



AEDDC
Anchorage Economic
Development Corporation

Anchorage Employment Report

August 2014

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First National Bank
A L A S K A
MEMBER FDIC

5.3%

August Unemployment
Rate for Anchorage

EXECUTIVE SUMMARY CONT.

MONTHLY REVISIONS

Each month, the Alaska Department of Labor's Research and Analysis Division revises the previous month employment numbers based on the availability of newer or late arriving data. The following tables show the revision changes in Anchorage's and Alaska's July job totals by industry.

Most adjustments are relatively minor, however, some changes do occur which are significant. Changes such as these are normally the result of rounding errors, job classification modifications, sample size or modeling issues, or errors within the industry. For example, the large revision in Local Education employment for July was the result of an imputation error.

JULY 2014 REVISIONS, ANCHORAGE

<i>Industry</i>	<i>Preliminary Total</i>	<i>Revised Total</i>	<i>Net Change</i>
Total Nonfarm	158,700	159,100	+400
Goods Producing	15,900	16,200	+300
Services Providing	142,800	143,000	+200
Manufacturing	2,200	2,500	+300
Trans/Warehouse/Utilities	11,400	11,300	-100
Information	3,900	4,000	+100
Professional & Business Services	21,800	21,600	-200
Health Care	18,400	18,500	+100
Leisure & Hospitality	17,800	18,000	+200
Food Services & Drinking Places	12,200	12,100	-100
Government	25,700	25,800	+100
Local Government	7,000	7,100	+100
Local Education	7,500	4,200	-3,300

JULY 2014 REVISIONS, ALASKA

<i>Industry</i>	<i>Preliminary Total</i>	<i>Revised Total</i>	<i>Net Change</i>
Total Nonfarm	359,000	359,200	+200
Goods Producing	65,600	65,800	+200
Construction	18,800	18,900	+100
Manufacturing	27,400	27,500	+100
Seafood Processing	22,400	22,500	+100
Trade, Transportation, Utilities	71,000	70,900	-100
Trans/Warehouse/Utilities	24,600	24,500	-100
Financial Activities	12,500	12,400	-100
Professional & Business Services	31,000	31,200	+200
Educational & Health Services	46,000	45,900	-100
Health Care	33,700	33,600	-100
Leisure & Hospitality	38,600	38,800	+200
Food Services & Drinking Places	23,100	23,300	+200
Other Services	11,700	11,600	-100
Local Education	17,100	16,700	-400

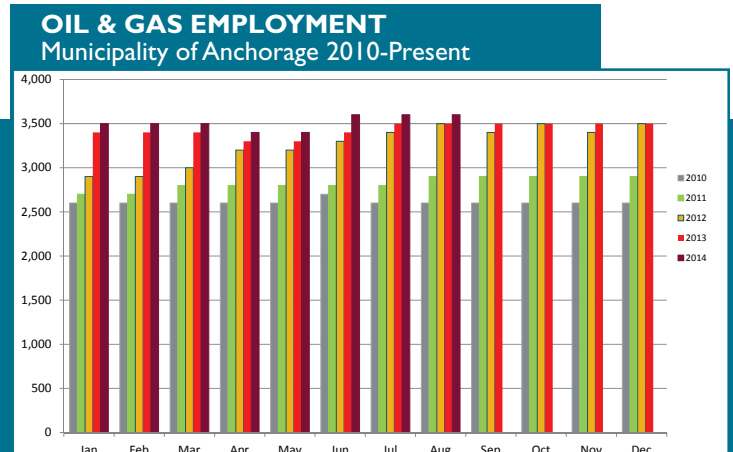
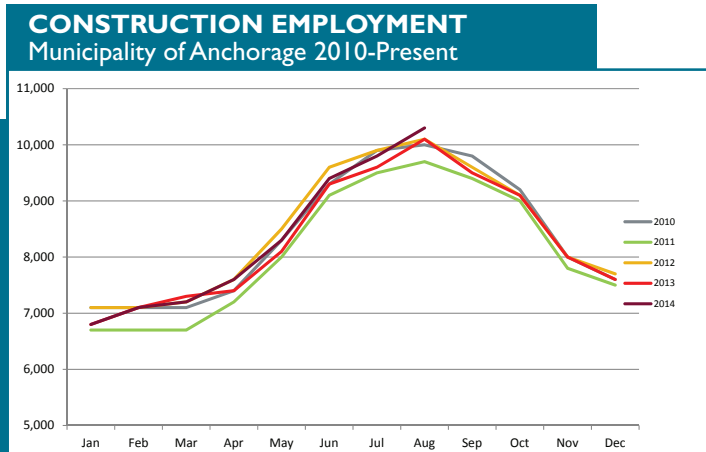
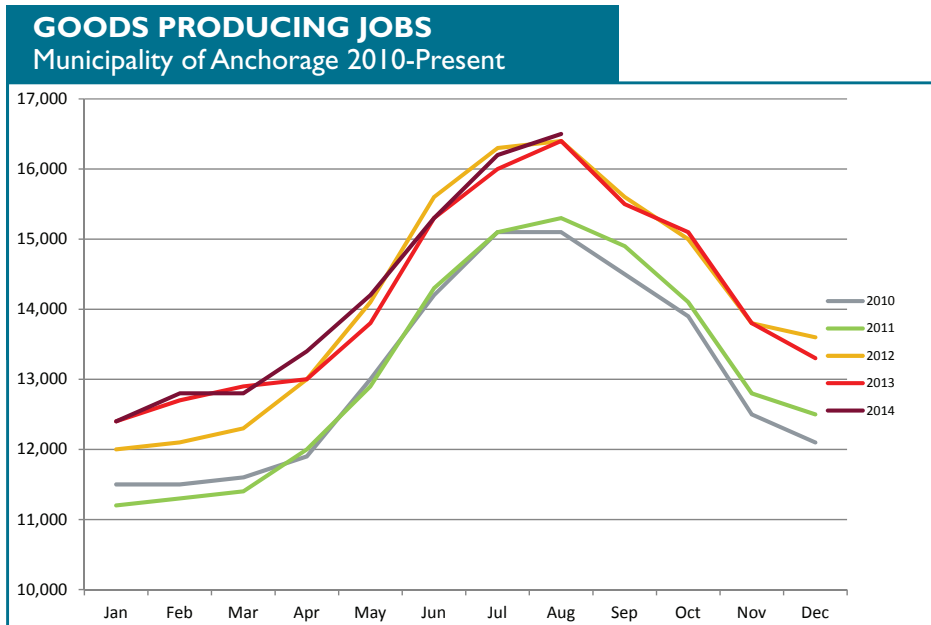
GOODS PRODUCING JOBS

CONSTRUCTION WORK, MINING, OIL & GAS PRODUCTION, MANUFACTURING

Growth in the number of goods producing jobs (those jobs that are specifically tied to production, not those which support the production or maintenance of the production jobs) has been steadily increasing each month and is showing positive gains of 138 jobs YTD. **August's total of 16,500 is the largest monthly total on record.** The goods producing monthly job totals generally peak in August and decline through the rest of the year, so the rate of this year's decline will be an important factor in whether or not these gains last. An increase of 138 jobs in the mining & logging industry (which includes oil & gas employment) has been the largest contributing factor, and YTD construction employment has continued to grow and is now 100 jobs higher than 2013 YTD.

The oil & gas sector has gained 113 jobs so far this year, with a growth rate of 3.31 percent. Recent positive developments in the industry include the defeat of Ballot Measure I, new investment into Brooks Range Petroleum and commitments of increased development in the Mustang oil field and the U.S. Energy Department's fast tracking of the Alaska LNG consortium's conditional export license.

The construction industry, as noted earlier, is maintaining its YTD job growth over the 2013 YTD total. August's monthly estimate of 10,300 is up 200 jobs from August 2013 and is showing an YTD growth of 1.33 percent over 2013 YTD. Construction job totals have traditionally declined in the last quarter of the year, but with the Southcentral Foundation starting construction on a new \$28 million building late in the season and a number of ongoing projects in the area, many construction laborers may be working later into the winter than usual.



SERVICES PROVIDING JOBS

ENGINEERING, RETAIL, TOURISM, HEALTH CARE, ETC.

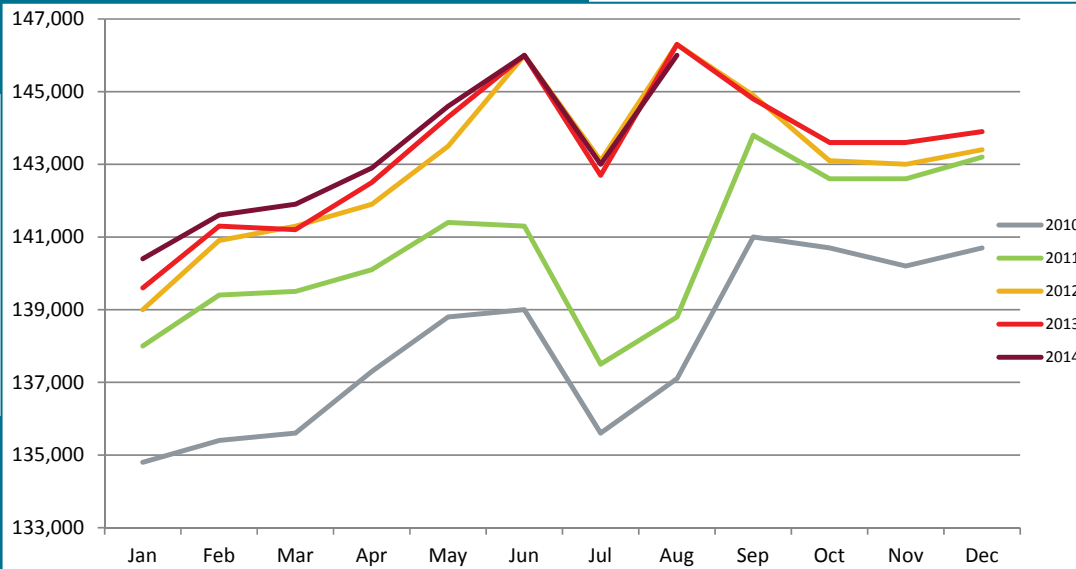
Services producing jobs in Anchorage totaled 146,000 for August. Overall, the YTD average is up 313 jobs from 2013 YTD.

The information industry's growth rate is 2.61 percent so far this year, and is maintaining its position as the highest growth area in the service sector. The annual employment average in this industry is expected to end the year just under 4,000. The information industry is still on track to end the year with more growth than any year over the past decade.

Retail trade jobs are still growing strong, adding 600 positions YTD compared to 2013 YTD, by far the largest numerical growth of any sector. We will be watching retail trade numbers closely as the year progresses, as it generally adds even more jobs in the fourth quarter. The trade/transportation/utilities industry is also seeing significant growth, with the YTD job growth rate at 1.4 percent.

The state government jobs monthly average is up 25 jobs YTD from 2013 due to YTD growth of 113 in state education positions. Federal and local government sectors are both averaging less than this point last year (both -338). Local government employment is back up to 10,100 after the traditional July drop during the school district's summer break, but is still 300 jobs less than August 2013. These school district losses are expected to remain, and due to budgetary challenges facing the state legislature, the Anchorage School District has announced that they are expecting an additional loss of 200 positions each year for the next four years.

SERVICES PROVIDING JOBS
Municipality of Anchorage 2010-Present



Increase of Services Providing Jobs

+313

2013 vs. 2014 YTD Change

143,300

Services Providing Jobs in Anchorage (YTD avg.)

AUG 13 vs. AUG 14
YEAR TO DATE CHANGE

Retail

+600

Professional & Business Services

+165

Information

+100

Leisure & Hospitality

+175

Educational & Health Services

+140

Government

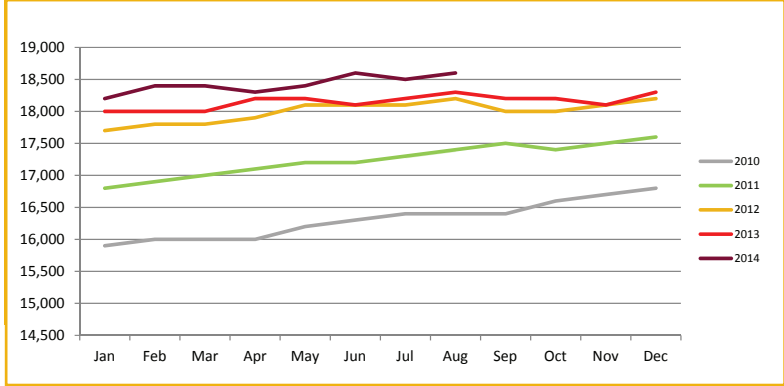
-650

••••• SERVICES PROVIDING JOBS SUMMARY

HEALTH CARE EMPLOYMENT

Employment in the health care sector is still doing well, with 300 more jobs over 2013 YTD. The 1.66 percent YTD job growth in the local health care sector is nearly twice the 2013 end of year rate, and is still one of the fastest growing service producing industries. **We are confident that this sector will meet AEDC's January projection of 250 additional health care jobs by the end of the year.**

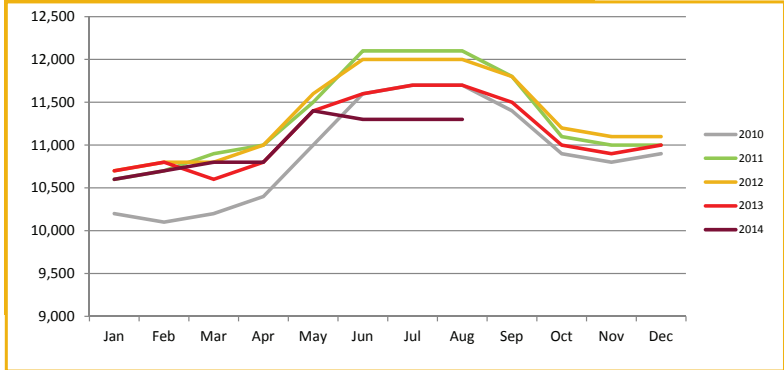
HEALTH CARE EMPLOYMENT
Municipality of Anchorage 2010-Present



TRANSPORTATION

Monthly estimates in this industry continue to lag behind 2013, with August's estimate of 11,300 jobs being 400 less than August 2013. The YTD average for 2014 is down by 138 over last year. A review of the Quarterly Census of Employment Wages 2014 Q1 data (the most recent and accurate data available), shows a significant drop in truck transportation employment, which appears to be driving decline.

TRANSPORTATION EMPLOYMENT
Municipality of Anchorage 2010-Present

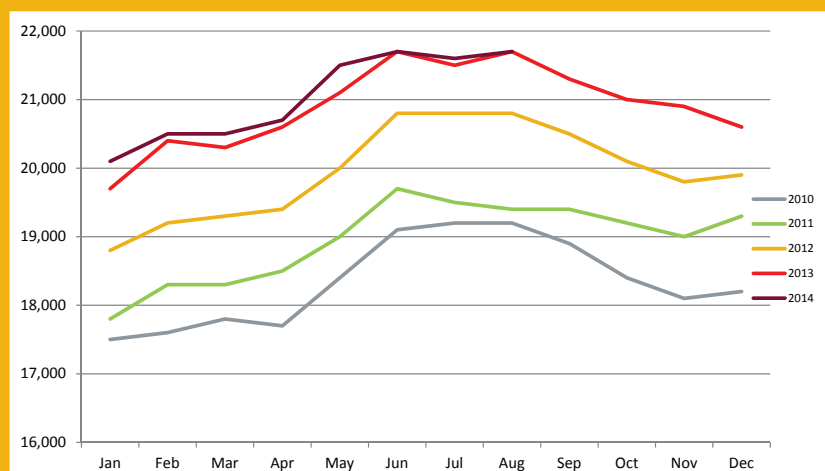


PROFESSIONAL & BUSINESS SERVICES

ENGINEERING, ARCHITECTURE, LEGAL SERVICES, ACCOUNTING, SCIENTIFIC RESEARCH, WASTE MANAGEMENT & ADMINISTRATIVE SERVICES

The YTD average for this industry continues to show improvement and is up 163 jobs from 2013 YTD. The rate of increase in jobs is one of the largest of all service providing industries at 0.78 percent. Job growth within professional and business services is often tied to growth in other industries such as oil & gas and construction. The YTD trends in these other industries have begun to show some improvement and there is increased optimism that this growth in the professional and business services industry is here to stay. **Unfortunately, it is unlikely that this industry will see the job growth of 400 positions AEDC predicted in January.**

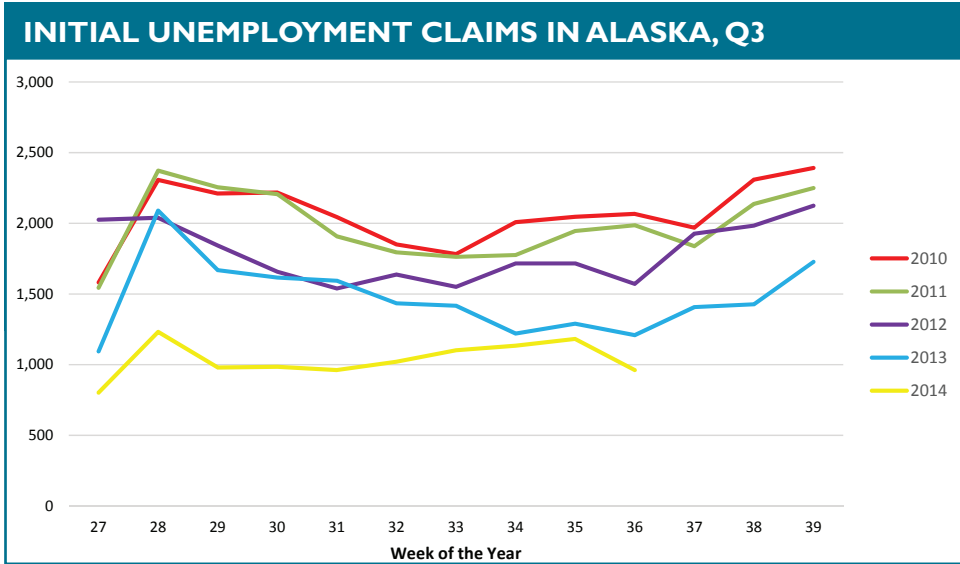
PROFESSIONAL & BUSINESS SERVICES EMPLOYMENT
Municipality of Anchorage 2010-Present



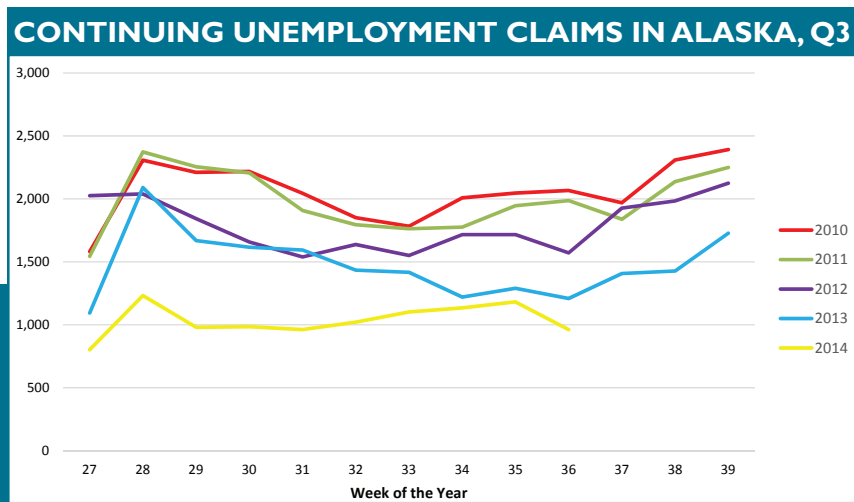
↑ Increase of Professional & Business Services Jobs
165 2013 vs. 2014 YTD Change

UNEMPLOYMENT CLAIMS

Initial unemployment claim applications can be interpreted as a proxy for layoffs. They tend to fall as job growth accelerates. Weekly totals for 2014 have been well below recent trends, and the five weeks in August's counts have averaged 1,080. To put this in context, since 2009, the weekly average in August has been 1,658, indicating businesses are retaining workers at a very high level. Job retention seems to be holding steady throughout the state, which is also being reflected in the ongoing drop in the state's unemployment rate.



Continuing claims figures help to show how well unemployed workers are re-entering the workforce. This total does not include workers receiving extended benefits from the federal government. 2014's numbers, similar to initial claims' figures, are showing significantly low levels. The totals for the five weeks of August were all under 10,000, as were the last three weeks of July. Typically, claims begin to increase in September and plateau in January, but with no major negative economic impacts on the horizon, the severity of 2014 continuing claims' late season increases are expected to remain below recent years.



All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development website: www.laborstats.alaska.gov and from the U.S. Bureau of Labor Statistics: www.bls.gov.

Report compiled by Anchorage Economic Development Corp. Research Department.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

AEDC, 510 L Street, Suite 603, Anchorage, AK 99501

UNEMPLOYMENT ANALYSIS (YTD, 2014)

Anchorage, Mat-Su, Kenai Peninsula Borough

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	14 YTD Avg	13 YTD Avg	14 vs 13 (YTD)
Municipality of Anchorage															
Labor Force	157,114	156,019	156,912	155,578	156,599	157,324	155,570	154,884	154,884				156,250	155,451	799
Employment	148,838	147,203	148,385	147,911	149,081	148,563	147,692	146,608	146,608				148,035	147,334	701
Unemployment	8,276	8,816	8,527	7,667	7,518	8,761	7,878	8,276	8,276				8,215	8,117	98
Unemployment Rate	5.3%	5.7%	5.4%	4.9%	4.8%	5.6%	5.1%	5.3%	5.3%				5.26%	5.22%	0.04%
Mat-Su Borough															
Labor Force	44,593	44,245	44,485	43,692	43,660	43,935	43,507	43,093	43,093				43,901	43,697	205
Employment	40,810	40,362	40,686	40,556	40,877	40,735	40,496	40,199	40,199				40,590	40,398	192
Unemployment	3,783	3,883	3,799	3,136	2,783	3,200	3,011	2,894	2,894				3,311	3,299	12
Unemployment Rate	8.5%	8.8%	8.5%	7.2%	6.4%	7.3%	6.9%	6.7%	6.7%				7.54%	7.55%	-0.01%
Kenai Peninsula Borough															
Labor Force	27,419	27,434	27,406	27,735	29,221	30,256	30,536	30,129	30,129				28,767	28,276	491
Employment	25,022	24,947	24,999	25,645	27,357	28,157	28,630	28,129	28,129				26,611	26,120	491
Unemployment	2,397	2,487	2,407	2,090	1,864	2,099	1,906	2,000	2,000				2,156	2,157	(1)
Unemployment Rate	8.7%	9.1%	8.8%	7.5%	6.4%	6.9%	6.2%	6.6%	6.6%				7.50%	7.63%	-0.13%
Southcentral Region															
Labor Force	229,126	227,698	228,803	227,005	229,480	231,515	229,613	228,106	228,106				228,918	227,423	1,495
Employment	214,670	212,512	214,070	214,112	217,315	217,455	216,818	214,936	214,936				215,236	213,851	1,385
Unemployment	14,456	15,186	14,733	12,893	12,165	14,060	12,795	13,170	13,170				13,682	13,572	110
Unemployment Rate	6.3%	6.7%	6.4%	5.7%	5.3%	6.1%	5.6%	5.8%	5.8%				5.98%	5.97%	0.0%
State of Alaska															
Labor Force	362,147	362,081	363,566	360,434	367,044	373,799	376,645	372,820	372,820				367,317	365,147	2,170
Employment	335,399	334,280	336,922	337,253	345,026	348,673	353,787	349,506	349,506				342,606	340,617	1,989
Unemployment	26,748	27,801	26,644	23,181	22,018	25,126	22,858	23,314	23,314				24,711	24,530	181
Unemployment Rate	7.4%	7.7%	7.3%	6.4%	6.0%	6.7%	6.1%	6.3%	6.3%				6.73%	6.72%	0.01%

*Note: These numbers reflect employment, unemployment, etc. for only those people that are residence of the specified City/Region, thus are not inclusive of people who commute to another city for their jobs. (Ex: Someone lives in Wasilla but works in Anchorage. They would be counted in the Mat-Su Borough's labor force and employment numbers, not the Municipality of Anchorage numbers)

INDUSTRY EMPLOYMENT ESTIMATES 2014

Municipality of Anchorage

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2014 YTD Avg.	2013 YTD Avg.	2014 vs 2013 YTD Change	% Change
	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Preliminary								
Total Nonfarm	152,800	154,300	154,700	156,300	158,800	161,300	159,100	162,600					157,488	157,050	438	0.28%
Goods Producing	12,400	12,800	13,400	13,400	14,200	15,300	16,200	16,500					14,200	14,063	138	0.98%
Services Providing	140,400	141,600	141,900	142,900	144,600	146,000	143,000	146,000					143,300	142,988	313	0.22%
Mining and Logging ²	3,700	3,700	3,600	3,600	3,600	3,800	3,800	3,800					3,700	3,563	138	3.86%
Oil & Gas	3,500	3,500	3,500	3,400	3,400	3,600	3,600	3,600					3,513	3,400	113	3.31%
Construction	6,800	7,100	7,200	7,600	8,300	9,400	9,800	10,300					8,313	8,213	100	1.22%
Manufacturing	1,900	2,000	2,000	2,100	2,300	2,100	2,500	2,400					2,163	2,250	-88	-3.89%
Trade/Transportation/Utilities	32,300	32,200	32,300	33,000	34,100	34,300	34,600	34,600					33,425	32,963	463	1.40%
Wholesale Trade	4,700	4,700	4,800	4,900	5,000	5,100	5,200	5,100					4,938	4,925	13	0.25%
Retail Trade	17,000	16,800	16,800	17,300	17,700	17,900	18,100	18,100					17,463	16,863	600	3.56%
Trans/Warehouse/Utilities	10,600	10,700	10,800	10,800	11,400	11,300	11,300	11,300					11,025	11,163	-138	-1.23%
Information	3,900	3,900	3,900	3,900	3,900	3,900	4,000	4,000					3,925	3,825	100	2.61%
Financial Activities	7,500	7,500	7,400	7,500	7,500	7,500	7,700	7,700					7,563	7,600	-38	-0.49%
Professional & Business Svcs	20,100	20,500	20,500	20,700	21,500	21,700	21,600	21,700					21,038	20,875	163	0.78%
Educational & Health Services	24,900	25,200	25,200	25,200	25,300	25,000	25,100	25,100					25,125	24,988	138	0.55%
Health Care	18,200	18,400	18,400	18,300	18,400	18,600	18,500	18,600					18,425	18,125	300	1.66%
Leisure & Hospitality	16,300	16,500	16,800	16,800	17,000	17,800	18,000	18,000					17,150	16,975	175	1.03%
Accommodation	3,100	3,100	3,200	3,100	3,100	3,300	3,300	3,400					3,200	3,238	-38	-1.16%
Food Svcs & Drinking Places	11,100	11,100	11,300	11,400	11,600	12,100	12,100	12,000					11,588	11,388	200	1.76%
Other Services	5,900	6,000	6,000	6,000	6,000	6,200	6,200	6,100					6,050	6,025	25	0.41%
Government	29,500	29,800	29,700	29,900	29,300	29,400	25,800	28,900					29,038	29,688	-650	-2.19%
Federal Government	8,500	8,500	8,400	8,400	8,500	8,500	8,500	8,400					8,463	8,800	-338	-3.84%
State Government	10,800	10,900	10,900	11,000	10,500	10,500	10,200	10,400					10,650	10,625	25	0.24%
State Education	2,800	3,000	3,000	3,000	2,400	2,100	2,000	2,200					2,563	2,450	113	4.59%
Local Government	10,200	10,400	10,400	10,500	10,400	10,400	7,100	10,100					9,938	10,275	-338	-3.28%
Local Education	7,400	7,600	7,500	7,700	7,600	7,500	4,200	4,200					6,713	7,475	-763	-10.20%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are seasonally non-adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Some totals may not equal components due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

* **Note:** The above numbers are representative of all people employed in the Municipality of Anchorage, this is inclusive of workers who claim residence outside of the Municipality of Anchorage. (Ex: someone who lives in the Mat-Su, but works in Anchorage would be included in these number)

Quick Comparisons

14 vs 13 August	-100	-0.06%
14 vs 13 1st Qtr	567	0.37%
14 vs 13 2nd Qtr	500	0.32%
14 vs 13 3rd Qtr	150	0.09%
14 vs 13 4th Qtr	-	-

INDUSTRY EMPLOYMENT ESTIMATES 2014

State of Alaska

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2014 YTD Avg.	2013 YTD Avg.	2014 vs 2013 YTD Change	% Change
	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Preliminary								
Total Nonfarm	317,300	322,300	325,500	329,000	338,700	353,500	359,000	357,700					337,875	337,638	238	0.07%
Goods Producing	43,600	45,500	46,100	46,400	47,600	56,100	65,600	62,500					51,675	49,300	2,375	4.82%
Services Providing	273,700	276,800	279,400	282,600	291,100	297,400	293,400	295,200					286,200	288,338	-2,138	-0.74%
Mining and Logging ²	17,000	17,200	17,500	17,900	18,300	19,000	19,400	19,400					18,213	17,425	788	4.52%
Mining	16,900	17,000	17,200	17,400	17,700	18,400	18,700	18,800					17,763	17,175	588	3.42%
Oil & Gas	14,200	14,200	14,300	14,400	14,500	14,800	15,000	15,000					14,550	14,075	475	3.37%
Construction	14,400	14,200	14,400	15,100	16,400	18,000	18,800	19,700					16,375	16,213	163	1.00%
Manufacturing	12,200	14,100	14,200	13,400	12,900	19,100	27,400	23,400					17,088	15,663	1,425	9.10%
Seafood Processing	8,700	10,500	10,600	9,800	8,600	14,600	22,400	18,700					12,988	11,888	1,100	9.25%
Trade/Transportation/Utilities	60,500	60,800	61,300	62,800	68,100	70,100	71,000	71,000					65,700	64,100	1,600	2.50%
Wholesale Trade	6,300	6,400	6,400	6,500	6,600	6,700	6,800	6,800					6,563	6,613	-50	-0.76%
Retail Trade	35,100	34,900	35,200	36,000	37,900	39,200	39,600	39,400					37,163	35,675	1,488	4.17%
Food & Beverage Stores	6,200	6,400	6,400	6,400	6,700	7,000	7,300	7,300					6,713	6,125	588	9.59%
General Merchandise Stores	9,900	9,700	9,700	9,900	10,200	10,600	10,800	10,800					10,200	9,675	525	5.43%
Trans/Warehouse/Utilities	19,100	19,500	19,700	20,300	23,600	24,200	24,800	24,800					21,975	21,813	163	0.74%
Air Transportation	5,500	5,500	5,700	5,800	6,500	6,800	6,900	6,900					6,200	5,900	300	5.08%
Information	6,200	6,200	6,200	6,100	6,200	6,300	6,200	6,100					6,188	6,113	75	1.23%
Telecommunications	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,000					4,088	4,050	38	0.93%
Financial Activities	11,800	11,700	11,600	11,600	11,700	12,200	12,500	12,400					11,938	12,250	-313	-2.55%
Professional & Business Svcs	28,200	28,100	28,600	29,200	30,000	30,900	31,000	31,500					29,688	30,313	-625	-2.06%
Educational & Health Services	47,100	47,500	47,600	47,200	47,100	46,300	46,000	47,100					46,988	47,113	-125	-0.27%
Health Care	33,600	33,700	33,900	33,500	33,600	33,900	33,700	34,000					33,738	33,538	200	0.60%
Leisure & Hospitality	28,500	28,600	29,900	30,600	33,300	37,800	38,600	38,300					33,200	34,338	-1,138	-3.31%
Accommodation	6,100	5,900	6,000	6,200	7,100	9,100	9,600	9,500					7,438	8,463	-1,025	-12.11%
Food Svcs & Drinking Places	18,500	18,600	19,500	19,900	21,300	23,100	23,100	23,200					20,900	20,838	63	0.30%
Other Services	11,400	11,100	11,300	11,400	11,500	11,500	11,700	11,400					11,413	11,750	-338	-2.87%
Government	80,000	82,800	82,900	83,700	83,200	82,300	76,400	77,400					81,088	82,363	-1,275	-1.55%
Federal Government	14,500	14,500	14,600	14,900	15,200	15,500	15,500	15,300					15,000	15,675	-675	-4.31%
State Government	24,700	26,600	26,800	27,000	26,100	25,300	24,700	25,200					25,800	26,038	-238	-0.91%
State Education	6,600	8,600	8,600	8,700	7,600	6,200	6,000	6,500					7,350	7,438	-88	-1.18%
Local Government	40,800	41,700	41,500	41,800	41,900	41,500	36,200	36,900					40,288	40,650	-363	-0.89%
Local Education	22,900	23,800	23,600	23,900	23,500	22,300	17,100	18,300					21,925	22,550	-625	-2.77%
Tribal Government ¹	3,600	3,500	3,500	3,500	3,900	4,200	4,400	4,500					3,888	3,638	250	6.87%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are non-seasonally adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

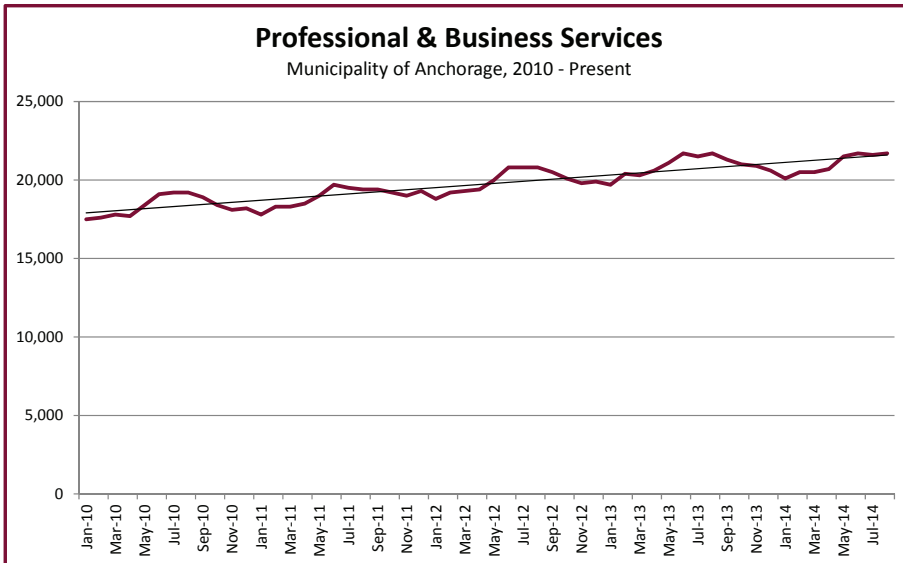
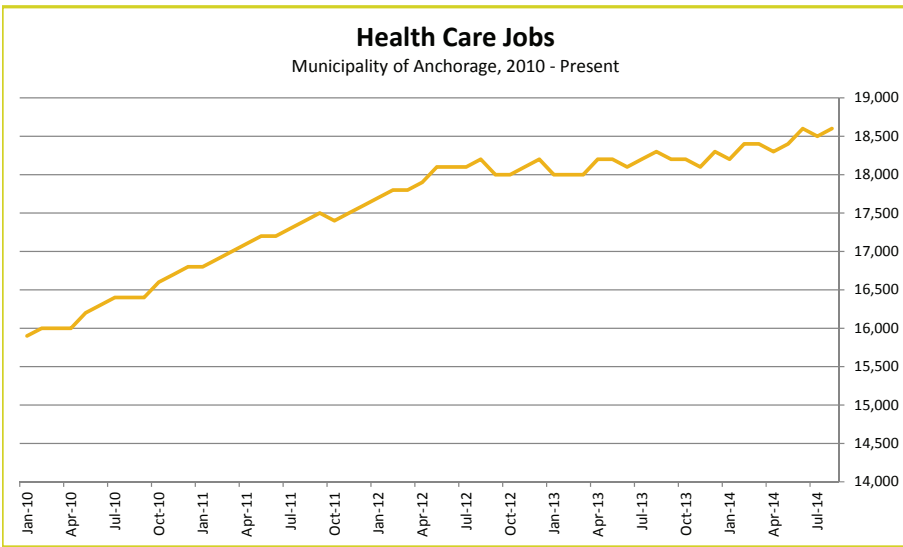
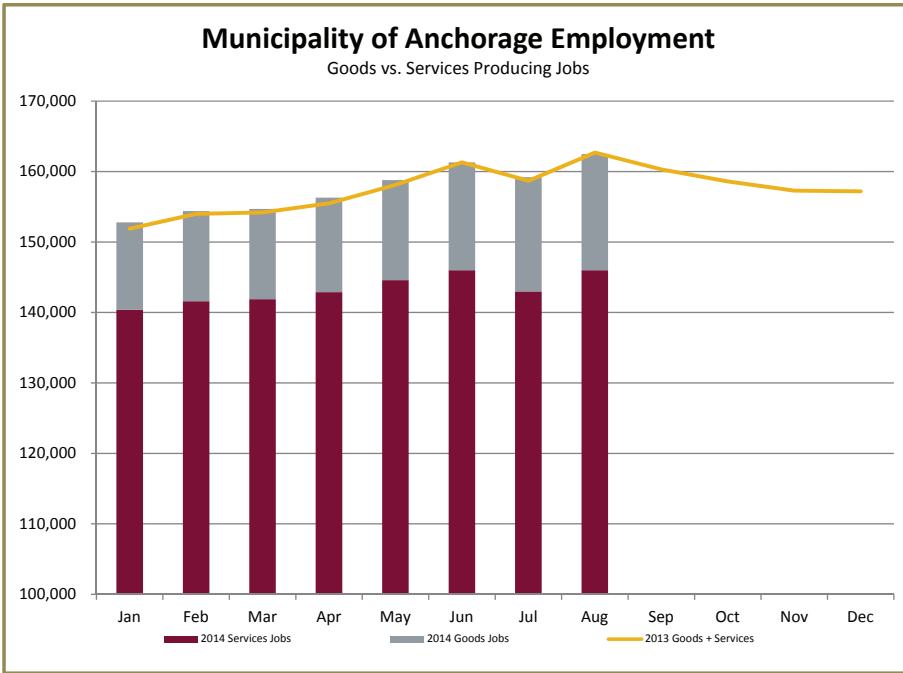
^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

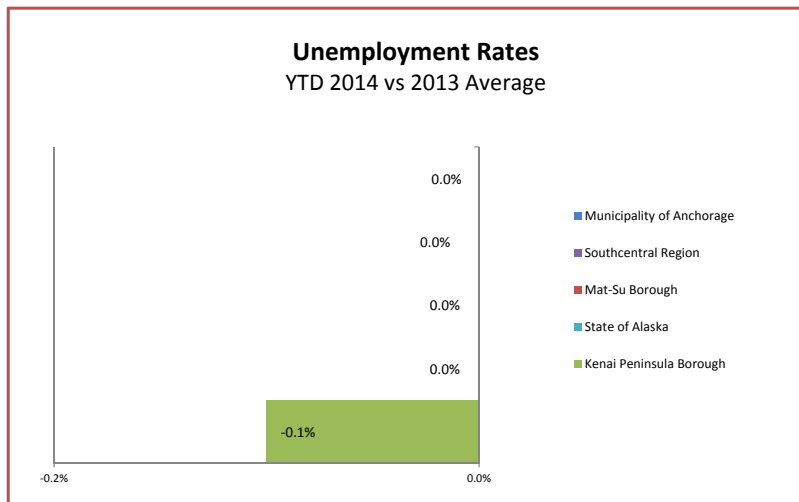
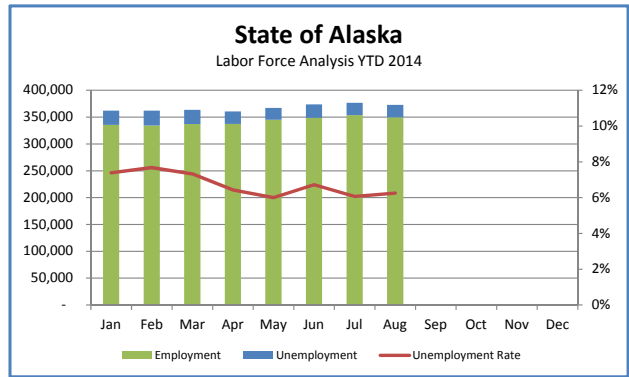
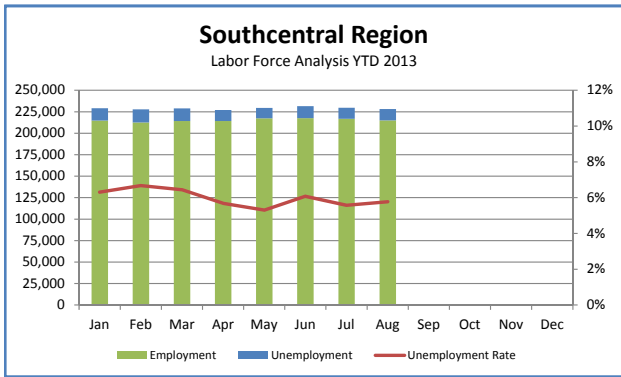
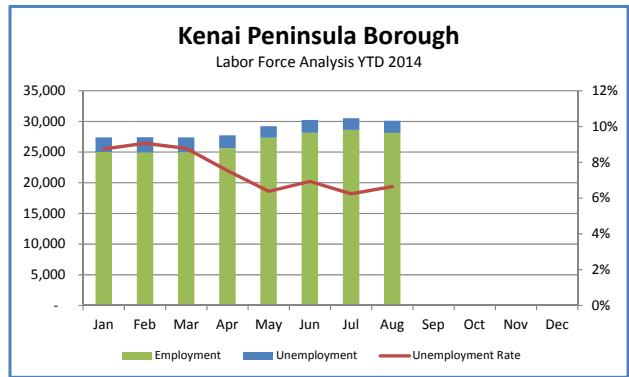
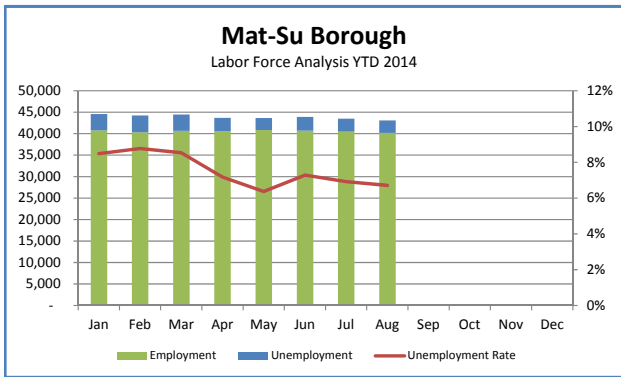
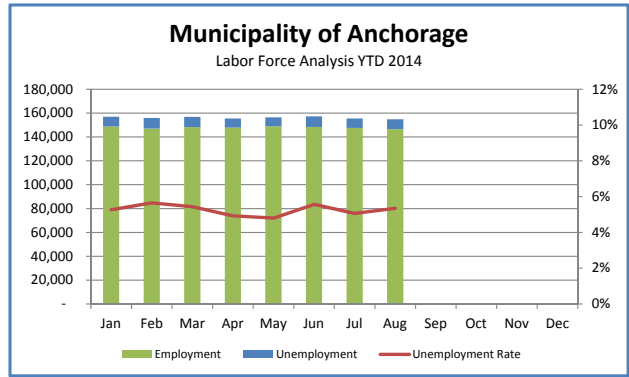
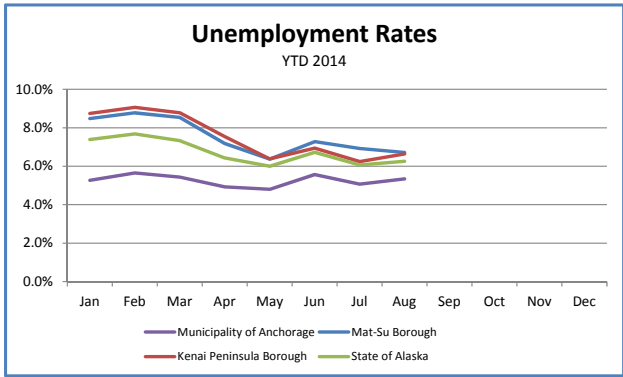
- Totals may not equal sub-sections due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Quick Comparisons	
14 vs 13 Aug	-1,700 -0.52%
14 vs 13 1st Qtr	1,600 0.50%
14 vs 13 2nd Qtr	-300 -0.09%
14 vs 13 3rd Qtr	-1,000 -0.28%
14 vs 13 4th Qtr	250 6.87%

ADDITIONAL CHARTS





Press Release

COMMISSIONER'S OFFICE

September 19, 2014

No. 14-40

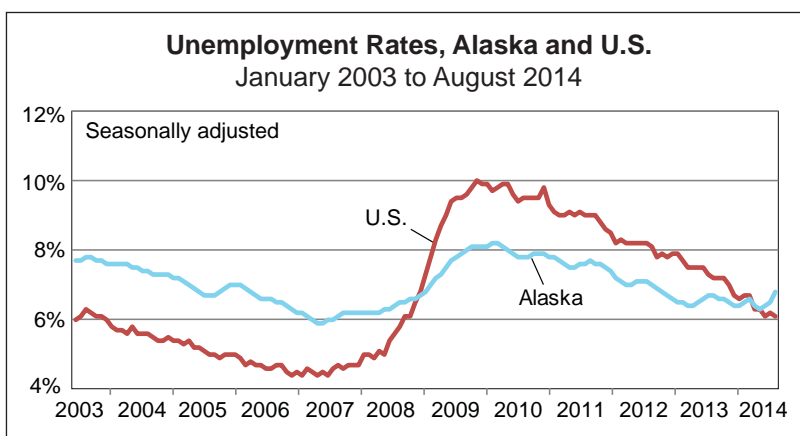
Unemployment rate at 6.8 percent in August

Alaska's seasonally adjusted unemployment rate was 6.8 percent in August, up three-tenths of a percentage point from July. The comparable national rate was 6.1 percent.

Alaska's rate had held relatively steady at around 6.5 percent since early 2013. It's too early to tell whether August's uptick signals a new trend.

The not-seasonally adjusted jobless rate was 6.3 percent in August, up from July's 6.1 percent. Typically the unadjusted rate continues to fall through August or September before beginning a steady climb as Alaska's seasonal industries wind down for the year.

The Municipality of Skagway had the lowest unadjusted rate in August at 1.3 percent. Other areas with low rates included the Bristol Bay Borough at 2.0 percent and the Denali Borough at 2.9 percent. The highest rate was in the Wade Hampton Census Area at 22.8 percent.



Unemployment Rates, Seasonally Adjusted			
	8/14	7/14	8/13
Alaska	6.8%	6.5%	6.7%
U.S.	6.1%	6.2%	7.2%

Sources for graph and table: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

Contact: Caroline Schultz, Economist (907) 465-6027
Research and Analysis Web site: laborstats.alaska.gov

For detailed employment estimates, see <http://live.laborstats.alaska.gov/ces/>. The estimates are preliminary and subject to potentially large revisions.

Labor Force by Borough and Census Area, Not Seasonally Adjusted¹

	Civilian Labor Force			Unemployed					
	8/14 ^P	7/14	8/13	Number			Rate		
				8/14 ^P	7/14	8/13	8/14 ^P	7/14	8/13
Alaska Statewide	372,820	376,645	369,001	23,314	22,858	21,377	6.3	6.1	5.8
Anchorage/Mat-Su Region	197,977	199,077	195,125	11,170	10,889	10,110	5.6	5.5	5.2
Anchorage, Municipality of	154,884	155,570	152,678	8,276	7,878	7,476	5.3	5.1	4.9
Matanuska-Susitna Borough	43,093	43,507	42,447	2,894	3,011	2,634	6.7	6.9	6.2
Gulf Coast Region	43,596	44,044	43,077	2,721	2,663	2,475	6.2	6.0	5.7
Kenai Peninsula Borough	30,129	30,536	29,735	2,000	1,906	1,806	6.6	6.2	6.1
Kodiak Island Borough	7,112	7,213	7,031	345	384	308	4.9	5.3	4.4
Valdez-Cordova Census Area	6,355	6,295	6,311	376	373	361	5.9	5.9	5.7
Interior Region	54,695	54,795	54,806	3,377	3,351	3,192	6.2	6.1	5.8
Denali Borough	2,543	2,574	2,503	74	74	85	2.9	2.9	3.4
Fairbanks North Star Borough	45,510	45,633	45,790	2,550	2,509	2,380	5.6	5.5	5.2
Southeast Fairbanks Census Area	3,506	3,456	3,404	340	344	316	9.7	10.0	9.3
Yukon-Koyukuk Census Area	3,136	3,132	3,109	413	424	411	13.2	13.5	13.2
Northern Region	12,831	12,809	12,451	1,257	1,268	1,203	9.8	9.9	9.7
Nome Census Area	4,161	3,950	4,006	524	517	480	12.6	13.1	12.0
North Slope Borough	5,462	5,543	5,342	257	246	277	4.7	4.4	5.2
Northwest Arctic Borough	3,208	3,316	3,103	476	505	446	14.8	15.2	14.4
Southeast Region	44,039	44,022	43,972	2,347	2,283	2,098	5.3	5.2	4.8
Haines Borough	1,854	1,955	1,867	83	90	84	4.5	4.6	4.5
Hoonah-Angoon Census Area	1,653	1,670	1,634	152	141	133	9.2	8.4	8.1
Juneau, City and Borough of	18,507	18,474	18,520	830	802	761	4.5	4.3	4.1
Ketchikan Gateway Borough	9,489	9,545	9,468	472	449	408	5.0	4.7	4.3
Petersburg Census Area	1,874	1,842	1,837	144	126	101	7.7	6.8	5.5
Prince of Wales-Hyder Census Area	2,798	2,789	2,750	332	343	275	11.9	12.3	10.0
Sitka, City and Borough of	5,356	5,219	5,375	217	216	214	4.1	4.1	4.0
Skagway, Municipality of	974	1,003	985	13	24	24	1.3	2.4	2.4
Wrangell, City and Borough of	1,205	1,187	1,209	78	70	78	6.5	5.9	6.5
Yakutat, City and Borough of	329	338	327	26	22	20	7.9	6.5	6.1
Southwest Region	19,681	21,896	19,572	2,441	2,406	2,300	12.4	11.0	11.8
Aleutians East Borough	1,266	1,372	1,279	102	90	113	8.1	6.6	8.8
Aleutians West Census Area	3,062	3,117	3,081	188	183	210	6.1	5.9	6.8
Bethel Census Area	7,308	7,508	7,232	1,171	1,161	1,098	16.0	15.5	15.2
Bristol Bay Borough	1,562	2,964	1,573	32	29	33	2.0	1.0	2.1
Dillingham Census Area	2,456	2,798	2,446	211	203	191	8.6	7.3	7.8
Lake and Peninsula Borough	1,191	1,639	1,173	90	95	68	7.6	5.8	5.8
Wade Hampton Census Area	2,836	2,498	2,788	647	645	587	22.8	25.8	21.1

P = Preliminary. As more information becomes available, data are revised every month for the previous month and again at the end of every calendar year.

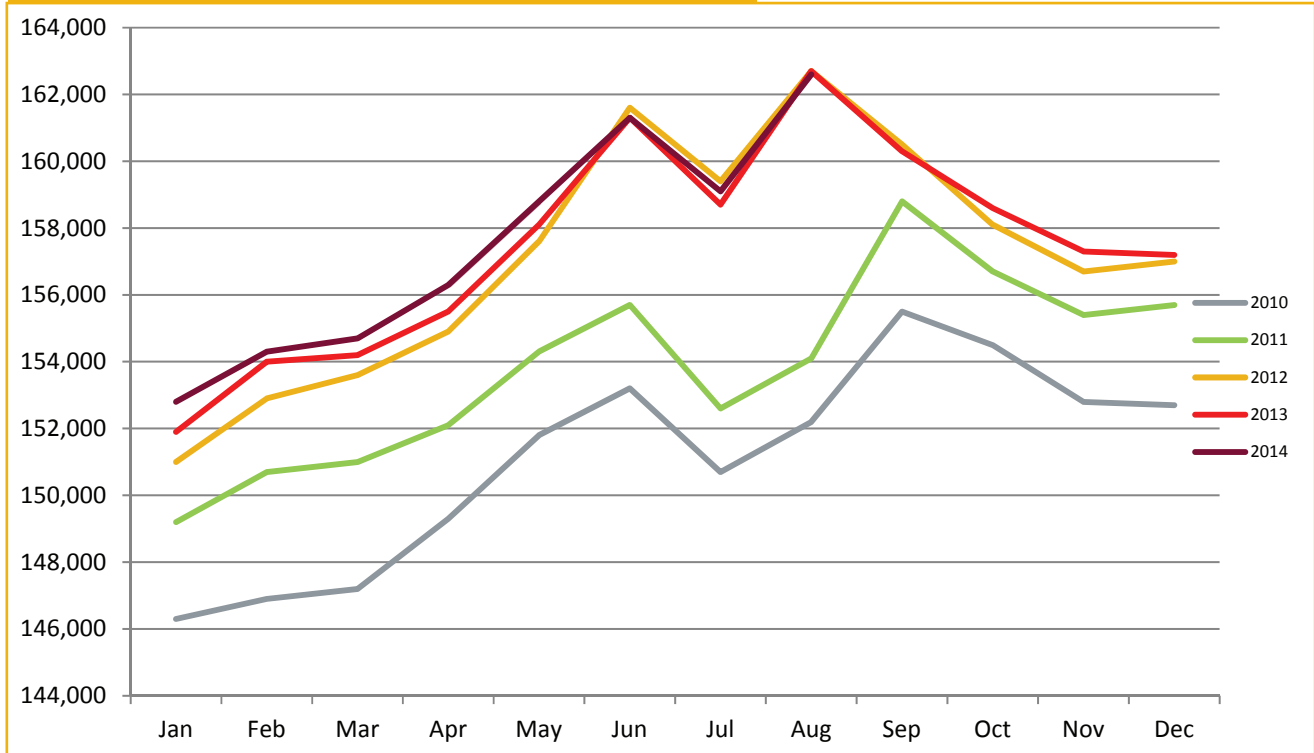
Note: The official definition of unemployment excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month. Many in rural Alaska do not meet the definition because they have not conducted an active job search due to the scarcity of employment opportunities.

¹Unemployment rates that are not seasonally adjusted should not be compared with those that are.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

ANCHORAGE EMPLOYMENT

Municipality of Anchorage 2010-Present



5.3%

August Unemployment
Rate for Anchorage

162,600

Total jobs in Anchorage
August 2014 (preliminary)



AEDC

Anchorage Economic
Development Corporation