



Anchorage Quarterly Economic Indicators Report

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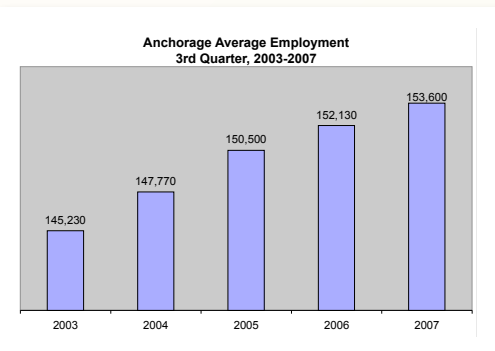
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AEDC is pleased to present the third edition of the Anchorage Quarterly Economic Indicators Report for 2007. This report summarizes the most recently updated data contained in the Anchorage Economic Indicators Database. With this database, AEDC continually tracks and updates more than 25 different measures of economic activity in the Anchorage area.

Total Employment

- Total employment in Anchorage increased by 1,470 jobs between the 3rd quarter of 2006 and the 3rd quarter of 2007, an increase of 1 percent. An average of 153,600 workers were employed during the 3rd quarter of 2007, based on Alaska Department of Labor and Workforce Development data.

- The largest increases in employment between the 3rd quarter 2006 and the 3rd quarter 2007 occurred in the professional and business services sector (500 new jobs) and the health care sector (330 new jobs). The leisure and hospitality sector and State Government both increased by 270 jobs.



Building Permit Values

- Residential building permit values decreased by 19 percent between the 3rd quarter of 2006 and the 3rd quarter of 2007, from \$63.3 million to \$51.2 million.

- Total building permit values, including residential, commercial and government construction, decreased from \$203.6 million in the 3rd quarter of 2006 to \$189.9 million in the 3rd quarter of 2007, a decrease of approximately 7 percent.



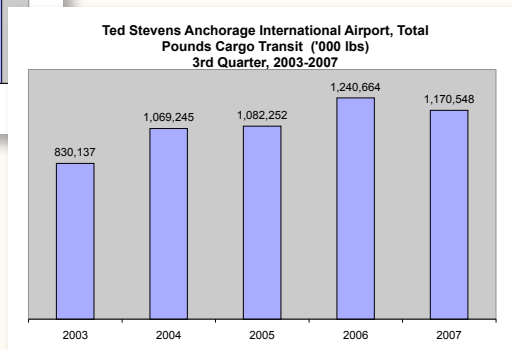
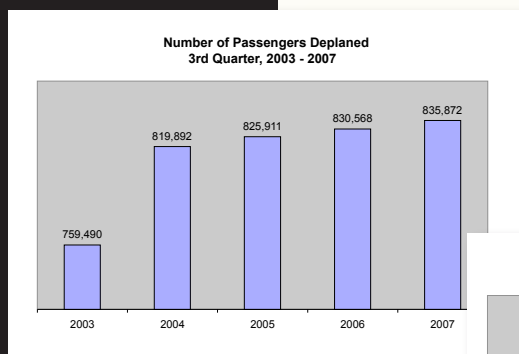
- The value of government permits more than tripled between the 3rd quarter of 2006 and the 3rd quarter of 2007, from \$32.2 million to \$102.2 million.

Anchorage International Airport Traffic

- Total passenger deplanements grew by 0.6 percent between the 3rd quarter of 2006 to the 3rd quarter of 2007.

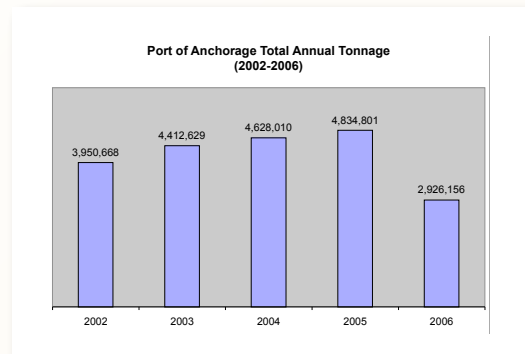
- The number of passenger aircraft landings increased 2.5 percent between the 3rd quarter of 2006 and the 3rd quarter of 2007.

- The amount of transit cargo passing through Ted Stevens Anchorage International Airport decreased by approximately 6 percent over the same period.



Port of Anchorage Annual Tonnage

- Port of Anchorage inbound and outbound tonnage for 2006 totaled 2.93 million tons, a decrease of 40 percent since 2005.
- According to the Port of Anchorage, the sharp decline in annual tonnage was partly due to a drop-off in movement of a petroleum-based product. The impact on tariff revenue, however, was marginal.



Room Rental and Tax Receipts

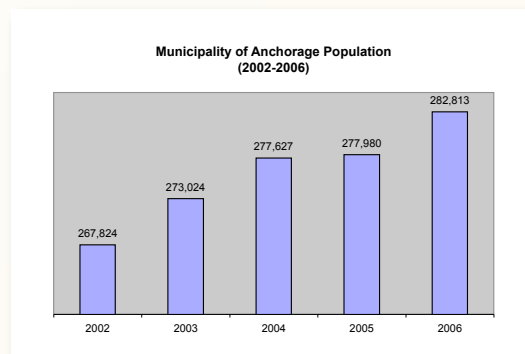
- Gross room rental revenues increased by 7 percent between the 2nd quarter of 2006 and the 2nd quarter of 2007.
- Taxable room rental revenues increased by 11 percent between the 2nd quarter of 2006 and the 2nd quarter of 2007.
- Room tax receipts also increased by 11 percent between the 2nd quarter of 2006 and the 2nd quarter of 2007.

Car and RV Rental and Tax Receipts

- Car and RV rental receipts increased by 7 percent between the 2nd quarter of 2006 and the 2nd quarter of 2007.
- Car and RV rental tax receipts also increased by about 7 percent over the same period.

Total Payroll

- Total payroll in Anchorage increased from \$6.2 billion in 2005 to \$6.5 billion in 2006, an increase of approximately five percent.





Summary Table of Selected Quarterly Indicators for Anchorage

	Latest Time Period	Latest Measure	Previous Time Period	Previous Measure	Year-to-Year Percent Change
Population	2006	282,813	2005	278,247	+1.6%
Unemployment rate	3 rd Qtr 2007	4.8	3 rd Qtr 2006	5.1	- 0.3%
Quarterly employment	3 rd Qtr 2007	153,600	3 rd Qtr 2006	152,130	+1.0%
Average monthly earnings	2006	\$3,797	2005	\$3,550	+7.0%
Average household income	2006	\$72,900	2005	\$72,400	+0.7%
Personal income (millions)	2005	\$11,203.5	2004	\$10,610.2	+5.6%
Per capita personal income	2005	\$40,670	2004	\$38,758	+4.9%
Total payroll (millions)	2006	\$6,469	2005	\$6,150	+5.2%
Consumer Price Index	2006	177.3	2005	171.8	+3.2%
Average apartment rental rate	2005	\$857	2004	\$833	+2.9%
Residential building permit values (millions)	3 rd Qtr 2007	\$51.2	3 rd Qtr 2006	\$63.3	-19.2%
Total building permit values (millions)	3 rd Qtr 2007	\$189.9	3 rd Qtr 2006	\$203.6	- 6.7%
Ted Stevens Anchorage International Airport statistics					
<i>Cargo enplaned ('000 lbs)</i>	3 rd Qtr 2007	213,203	3 rd Qtr 2006	215,676	-1.1%
<i>Cargo deplaned ('000 lbs)</i>	3 rd Qtr 2007	196,586	3 rd Qtr 2006	196,937	-0.2%
<i>Cargo transit ('000 lbs)</i>	3 rd Qtr 2007	1,170,548	3 rd Qtr 2006	1,240,664	-5.7%
<i>Passengers enplaning</i>	3 rd Qtr 2007	886,518	3 rd Qtr 2006	860,788	+3%
<i>Passengers deplaning</i>	3 rd Qtr 2007	835,872	3 rd Qtr 2006	830,568	+0.6%
<i>Passenger aircraft landings</i>	3 rd Qtr 2007	16,314	3 rd Qtr 2006	15,912	+2.5%
Port of Anchorage total cargo handled (tons)	2006	2,926,156	2005	4,834,801	-40.0%
Room rental and tax receipts (millions)					
<i>Gross rentals</i>	2nd Qtr 2007	\$58.0	2nd Qtr 2006	\$54.2	+7.0%
<i>Taxable rentals</i>	2nd Qtr 2007	\$50.2	2nd Qtr 2006	\$45.4	+10.6%
<i>Room tax receipts</i>	2nd Qtr 2007	\$6.0	2nd Qtr 2006	\$5.5	+10.5%
Car and RV rental and tax receipts (thousands)					
<i>Car and RV Rental tax receipts</i>	2nd Qtr 2007	\$15,949.7	2nd Qtr 2006	\$14,891.3	+7.1%
<i>Car and RV Rental receipts</i>	2nd Qtr 2007	\$1,244.4	2nd Qtr 2006	\$1,159.4	+7.3%