



## Anchorage Quarterly Economic Indicators Report

Anchorage Economic  
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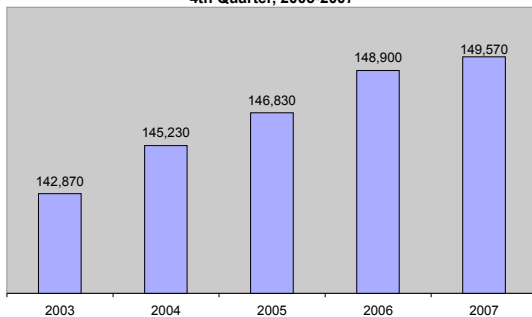
AEDC is pleased to present the fourth edition of the Anchorage Quarterly Economic Indicators Report for 2007. This report summarizes the most recently updated data contained in the Anchorage Economic Indicators Database. With this database, AEDC continually tracks and updates more than 25 different measures of economic activity in the Anchorage area.

Anchorage marked its 19th consecutive year of job growth in 2007. Total employment in Anchorage increased by 1,100 jobs in 2007, an increase of 0.7 percent over 2006. An average of 149,900 workers were employed in 2007, based on Alaska Department of Labor and Workforce Development data.

The industries of health care, leisure and hospitality, oil, and retail showed relatively modest gains. Professional and business services employment increased by 500, offsetting a decline in construction employment. However, the professional and business services industry includes engineering and other firms that support construction, so a decline in construction may eventually cut into employment in engineering and related fields. The construction sector, which has been a leader in job growth for years, saw a decline of 100 jobs in 2007. Government employment also fell by 100 jobs in 2007.

Although there were job gains in many industries, they were smaller in 2007 compared to previous years. Overall, employment growth in Anchorage is slowing down. For the first time in 11 years, employment in Anchorage grew by less than one percent in 2007. This is partly due to a decrease in construction activity which is not expected to change in 2008. The job slowdown in 2007 is sharp compared to the past three years of strong gains. In 2006 2,200 new jobs were added, in 2005 there were 2,500 new jobs, and in 2004, 1,900 jobs were added to the Anchorage economy.

**Anchorage Average Employment  
4th Quarter, 2003-2007**



### Total Employment

- Total employment in Anchorage increased by 670 jobs between the 4th quarter of 2006 and the 4th quarter of 2007, an increase of 0.4 percent. An average of 149,570 workers were employed during the 4th quarter of 2007, based on Alaska Department of Labor and Workforce Development data.
- The largest increases in employment between the 4th quarter of 2006 and the 4th quarter of 2007 occurred in the professional and business services sector (370 new jobs) and the leisure and hospitality sector (330 new jobs). The health care sector increased by 300 jobs.

### Building Permit Values

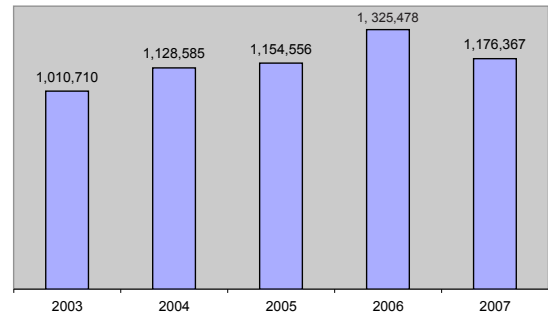
- Total building permit values, including residential, commercial and government construction, decreased from \$107 million in the 4th quarter of 2006 to \$74 million in the 4th quarter of 2007, a decrease of approximately 31 percent.
- Commercial building permit values decreased by 35 percent between the 4th quarter of 2006 and the 4th quarter of 2007, from \$63.4 million to \$41 million.
- Residential building permit values increased by 21 percent between the 4th quarter of 2006 and the 4th quarter of 2007, from \$20.3 million to \$24.6 million.
- The value of construction permits for government projects decreased by 64 percent over the same period, from \$23.4 million to \$8.4 million.



## Anchorage International Airport Traffic

- Total passenger deplanements grew by four percent between the 4th quarter of 2006 and the 4th quarter of 2007.
- The number of passenger aircraft landings increased by 2.7 percent between the 4th quarter of 2006 and the 4th quarter of 2007.
- The amount of transit cargo passing through Ted Stevens Anchorage International Airport decreased by approximately 11 percent over the same period.

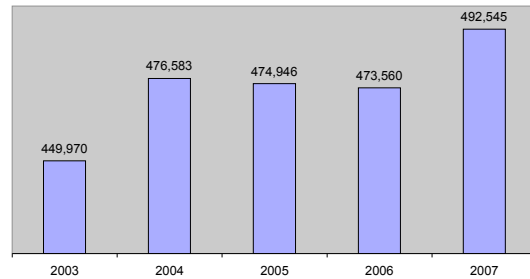
Ted Stevens Anchorage International Airport, Total Pounds Cargo Transit ('000 lbs) 4th Quarter, 2003-2007



## Port of Anchorage Annual Tonnage

- Port of Anchorage inbound and outbound tonnage for 2007 totaled 4.32 million tons, an increase of 48 percent since 2006.

Ted Stevens Anchorage International Airport, Number of Passengers Deplaned 4th Quarter, 2003 - 2007



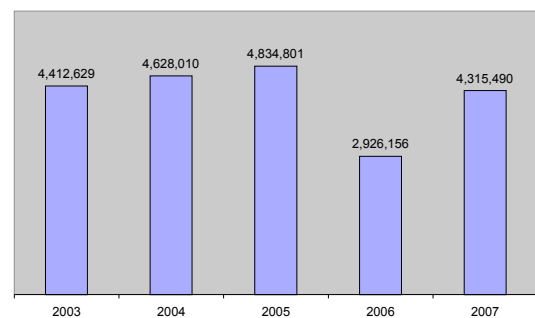
## Room Rental and Tax Receipts

- Gross room rental revenues increased by 4.2 percent between the 4th quarter of 2006 and the 4th quarter of 2007.
- Taxable room rental revenues decreased by 0.8 percent between the 4th quarter of 2006 and the 4th quarter of 2007.
- Room tax receipts did not change between the 4th quarter of 2006 and the 4th quarter of 2007.

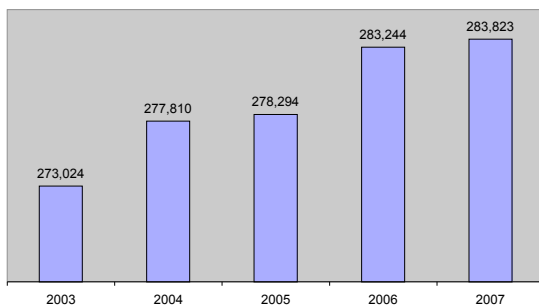
## Car and RV Rental and Tax Receipts

- Car and RV rental receipts increased by three percent between the 4th quarter of 2006 and the 4th quarter of 2007.
- Car and RV rental tax receipts increased by 1.9 percent over the same period.

Port of Anchorage Total Annual Tonnage (2003-2007)



Municipality of Anchorage Population (2003-2007)





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Development Corporation



# 4th Quarter 2007

**Summary Table of Selected Quarterly Indicators for Anchorage**

	Latest Time Period	Latest Measure	Previous Time Period	Previous Measure	Year-to-Year Percent Change
<b>Population</b>	2007	283,823	2006	283,244	+0.2%
<b>Unemployment rate</b>	4th Qtr 2007	4.8	4th Qtr 2006	4.8	0%
<b>Quarterly employment</b>	4th Qtr 2007	149,570	4th Qtr 2006	148,900	+0.4%
<b>Average monthly earnings</b>	2006	\$3,668	2005	\$3,550	+3.3%
<b>Average household income</b>	2006	\$72,900	2005	\$72,400	+0.7%
<b>Personal income (millions)</b>	2005	\$11,203.5	2004	\$10,610.2	+5.6%
<b>Per capita personal income</b>	2005	\$40,670	2004	\$38,758	+4.9%
<b>Total payroll (millions)</b>	2006	\$6,473	2005	\$6,150	+5.2%
<b>Consumer Price Index</b>	2007	181.2	2006	177.3	+2.2%
<b>Commercial building permit values (millions)</b>	4th Qtr 2007	\$41.0	4th Qtr 2006	\$63.4	-35.3%
<b>Residential building permit values (millions)</b>	4th Qtr 2007	\$24.6	4th Qtr 2006	\$20.3	+21%
<b>Total building permit values (millions)</b>	4th Qtr 2007	\$74	4th Qtr 2006	\$107	-31%
<b>Ted Stevens Anchorage International Airport statistics</b>					
<i>Cargo enplaned ('000 lbs)</i>	4th Qtr 2007	254,379	4th Qtr 2006	202,121	+25.9%
<i>Cargo deplaned ('000 lbs)</i>	4th Qtr 2007	238,326	4th Qtr 2006	188,814	+26.2%
<i>Cargo transit ('000 lbs)</i>	4th Qtr 2007	1,176,367	4th Qtr 2006	1,325,478	-11.2%
<i>Passengers enplaning</i>	4th Qtr 2007	506,575	4th Qtr 2006	473,086	+7%
<i>Passengers deplaning</i>	4th Qtr 2007	492,545	4th Qtr 2006	473,560	+4%
<i>Passenger aircraft landings</i>	4th Qtr 2007	12,479	4th Qtr 2006	12,146	+2.7%
<b>Port of Anchorage total cargo handled (tons)</b>	2007	4,315,490	2006	2,926,156	+48.0%
<b>Room rental and tax receipts (millions)</b>					
<i>Gross rentals</i>	4th Qtr 2007	\$31.9	4th Qtr 2006	\$30.6	+4.2%
<i>Taxable rentals</i>	4th Qtr 2007	\$23.8	4th Qtr 2006	\$24.0	-0.8%
<i>Room tax receipts</i>	4th Qtr 2007	\$2.9	4th Qtr 2006	\$2.9	0%
<b>Car and RV rental and tax receipts (thousands)</b>					
<i>Car and RV Rental tax receipts</i>	4th Qtr 2007	\$518.5	4th Qtr 2006	\$509.0	+1.9%
<i>Car and RV Rental receipts</i>	4th Qtr 2007	\$6,890.0	4th Qtr 2006	\$6,687.2	+3.0%

Economic data compiled by

