

AEDC

- AEDC PROMOTES ECONOMIC GROWTH

2011

- 2011 UNEMPLOYMENT RATE 6.1%

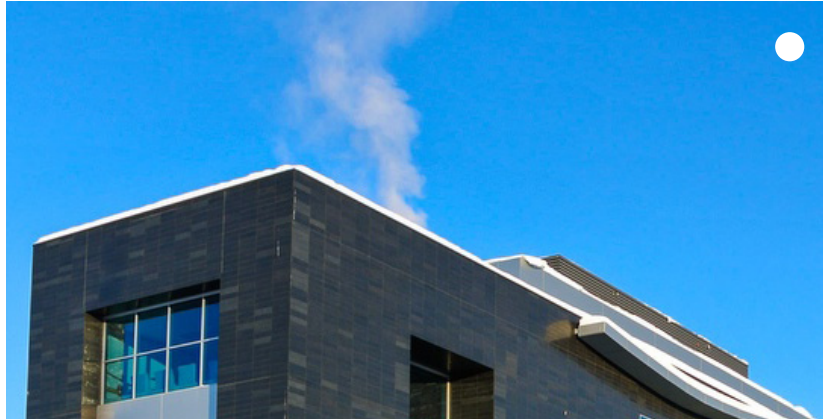
ANNUAL

- ANNUAL MEDIAN HOUSEHOLD INCOME \$72,128

REPORT

- REPORTED EMPLOYMENT 154,300

MISSION



● AEDC EXISTS TO GROW AND DIVERSIFY THE ANCHORAGE ECONOMY.



● PRESIDENT'S MESSAGE

BILL POPP
PRESIDENT & CEO, AEDC



● CHAIRMAN'S MESSAGE

GREG PEARCE
VICE PRESIDENT & GENERAL
MANAGER, COMMERCIAL
SERVICES, GCI



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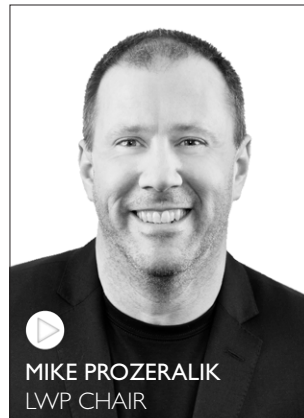
BY 2025 ANCHORAGE WILL BE THE #1 CITY TO LIVE.WORK.PLAY.

IN AMERICA

We provide a robust spectrum of employment opportunities with affordable housing, health care and education. ANCHORAGE RANKS #10

We have a consistent business environment of resource development and information technology, offering low unemployment rates, with household incomes and a standard of living ranking among the highest in the country. ANCHORAGE RANKS #1

We have a rugged and healthy population because our homes are within a short distance of parks and trails that provide a natural outdoor experience. ANCHORAGE RANKS #9



MIKE PROZERALIK
LWP CHAIR

What Is Live. Work. Play?

LWP is a grassroots effort focused on community improvement and engagement for the people who live in Anchorage. Most cities in America have a similar initiative; the difference is we are actually measuring our city and how we rank.

What's Next?

- Decide what issues to address
- Identify groups already involved in addressing the issues
- Develop an action plan
- Report back to the community on progress



[Click for more info.](#)

AEDC HIGHLIGHTS

Q1



15,417,432
MEDIA IMPRESSIONS

\$305,564.94
AD EQUIVALENCY

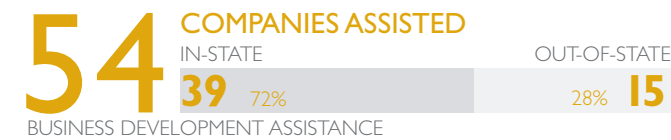
Q2



10,903,173
MEDIA IMPRESSIONS

\$456,808.56
AD EQUIVALENCY

Q3



9,723,852
MEDIA IMPRESSIONS

\$1,212,323.50
AD EQUIVALENCY

Q4

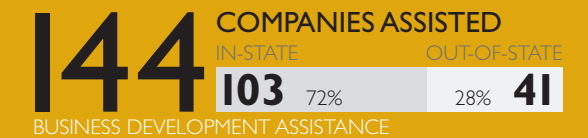


991,136
MEDIA IMPRESSIONS

\$57,589.23
AD EQUIVALENCY



YEARLY HIGHLIGHTS



37,035,593
MEDIA IMPRESSIONS

\$2,032,286.23
AD EQUIVALENCY

28
NATIONAL BUSINESS STORIES

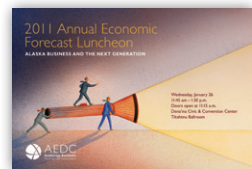
15
NATIONAL QUALITY OF LIFE STORIES

148
LOCAL STORIES

AEDC HIGHLIGHTS EVENTS & NEWS

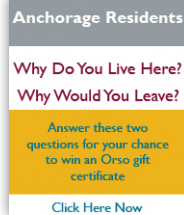
Q1

ECONOMIC FORECAST



Economic Forecast Luncheon featuring Peter Sheahan, release of AEDC 2012 Economic Forecast Report and 2011 Business Confidence Index

LIVE.WORK.PLAY.



Live. Work. Play. survey launched asking two questions: Why do you live here? Why would you leave?

Q2

IEDC SPRING CONVENTION

AEDC attend IEDC spring convention in Indianapolis, IN and met face-to-face with over 50 national & international site selectors



Q3

ECONOMIC OUTLOOK

Economic Outlook Luncheon featuring Kurt Anderson and the release of the AEDC 2011 3-Year Outlook Report



Resource Extraction Report released on the 10 year outlook of Alaska's oil, gas and mining projects done in partnership with *Petroleum News* and *North of 60 Mining*. Featured speaker Dave Witte, Executive Vice President of CMAI spoke on his view of global chemical industry trends and opportunities



RESOURCE EXTRACTION



"Everybody Loves Whales" Economic Impacts Report completed

ECONOMIC IMPACT



Spring Fling event with Alaska Distillery, YourAlaskaLink.com and South

SPRING FLING EVENT

AEDC attend IEDC Annual Convention in Charlotte, North Carolina where AEDC's business retention and expansion newsletter was highlighted as an excellent example of how to communicate with site selectors. AEDC met with 20 national & international site selectors.



IEDC ANNUAL CONVENTION

Q3

BINW INVESTOR RECEPTION



AEDC Investor BiNW celebrates 4th year in business in Alaska

Q4

LIVE.WORK.PLAY. LOGO



AEDC Annual Meeting held with the establishment of the Advocacy Committee & Economic Development Committee and the release of the Live. Work. Play. logo, narrative and metrics. Logo designed pro bono by Solstice Advertising

ROUNDTABLE REPORT



AEDC Stakeholder Roundtable Report released



AEDC Investor kpb architects celebrates 30th anniversary

KPB ARCHITECTS INVESTOR RECEPTION



AEDC brought up national site selectors for a familiarization trip to meet with policy makers and tour infrastructure

SITE SELECTOR FAM TRIP

Holiday Party with the offices of Don Young, Lisa Murkowski, Mark Begich and Brooks Range Petroleum



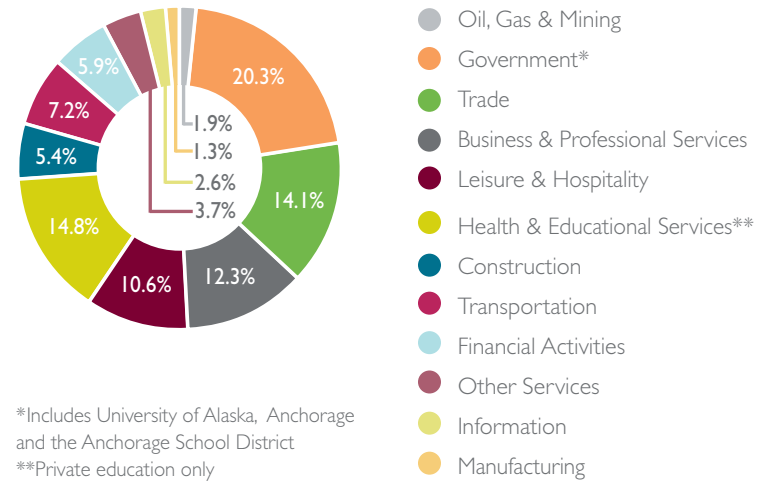
HOLIDAY PARTY

ANC Economic Impacts Research conducted

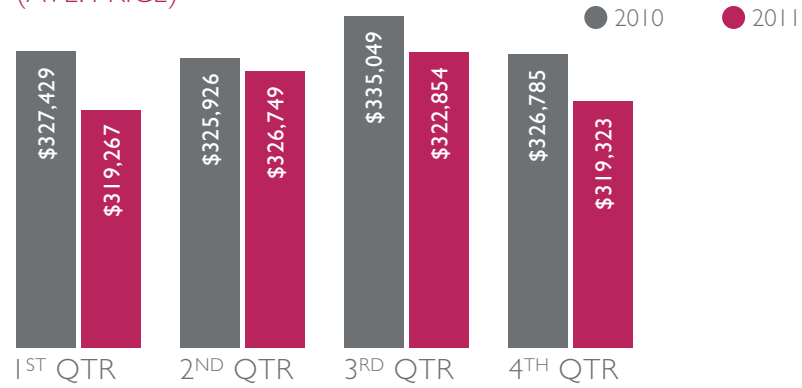
ANC RESEARCH CONDUCTED

ANCHORAGE HIGHLIGHTS

AVERAGE MONTHLY EMPLOYMENT BY INDUSTRY



SINGLE FAMILY HOUSING UNIT SALES (AVE. PRICE)



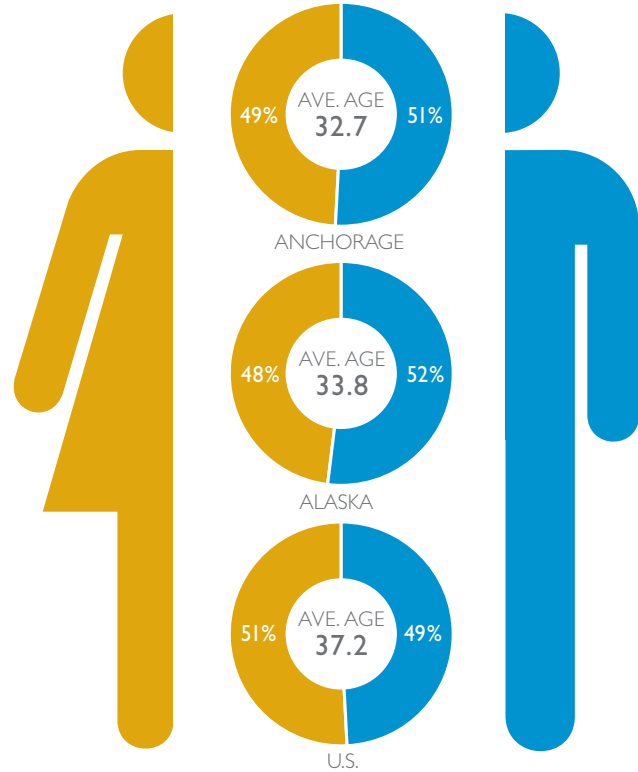
BUILDING PERMIT VALUES (MILLIONS)



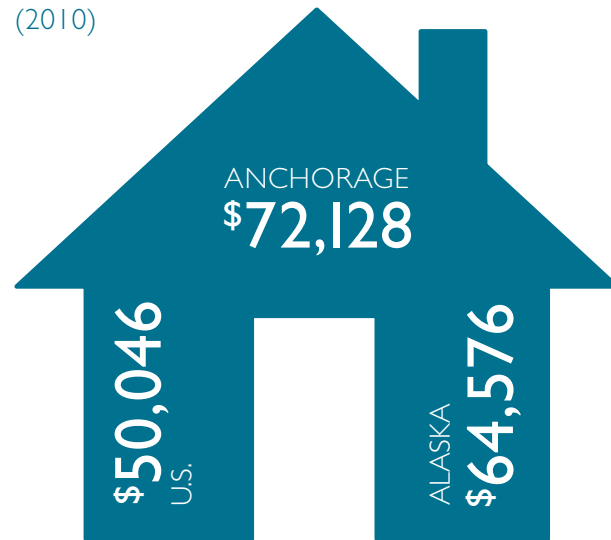
2011 UNEMPLOYMENT RATE

U.S. **9.0%**
ANCHORAGE **6.1%**

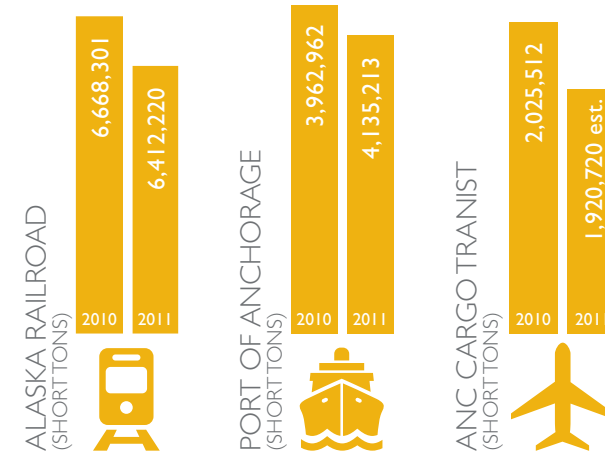
2010 POPULATION



MEDIAN HOUSEHOLD INCOME (2010)



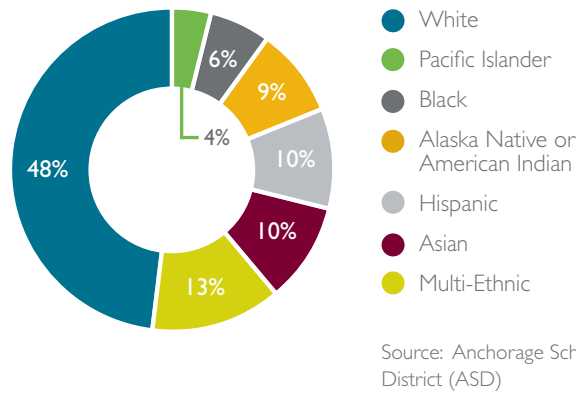
TRANSPORTATION CARGO STATS



TRANSPORTATION PASSENGER STATS



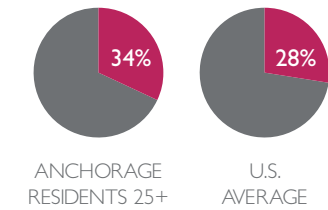
STUDENT DIVERSITY



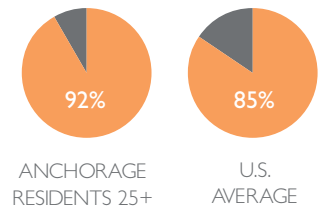
LANGUAGES SPOKEN AT HOME (BY ASD STUDENTS)

90 AFTER ENGLISH, THE FIVE MOST COMMON ARE SPANISH, HMONG, SAMOAN, FILIPINO, AND YUPIK. MINORITY STUDENTS COMPRISE APPROXIMATELY 50 PERCENT OF THE STUDENT POPULATION.

BACHELORS DEGREE



HIGH SCHOOL DIPLOMA

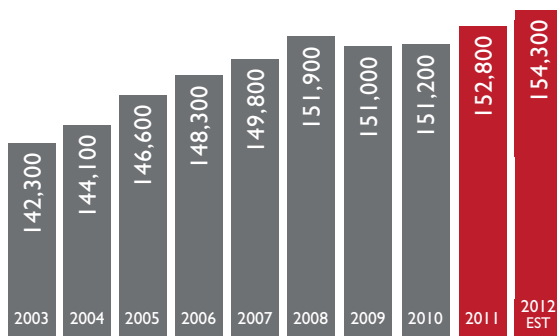


2011/2012 PUBLIC SCHOOL ENROLLMENT

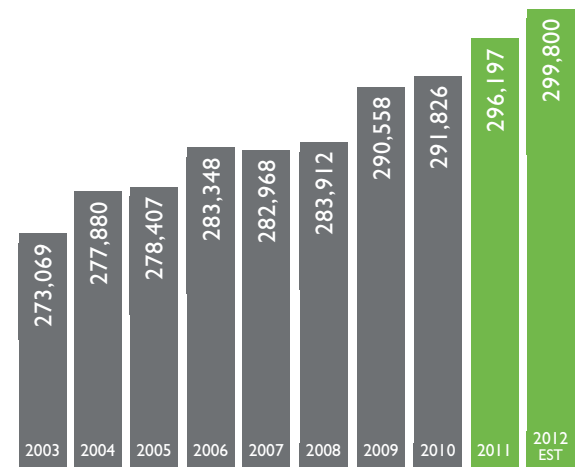
50,000*

ONE OF THE 100 LARGEST SCHOOL DISTRICTS IN THE COUNTRY.
*Approximate

ANCHORAGE EMPLOYMENT



ANCHORAGE POPULATION GROWTH



AEDC RESOURCES



▶ AEDC ANNUAL ECONOMIC FORECAST

In January, AEDC releases its annual forecast on jobs growth and economic drivers.

● AEDC BUSINESS CONFIDENCE INDEX

Released in January, the AEDC Business Confidence Index offers clear insights into what the Anchorage business community thinks about the outlook for profits, sales, employment, challenges and opportunities in the coming year.

▶ AEDC 10-YEAR RESOURCE EXTRACTION PROJECTS PROJECTION

An annual projection that offers an outlook for the next decade of mining as well as oil and gas projects and the projected labor needs.

● LIVE.WORK.PLAY. METRICS

Over the course of 2010, a grassroots effort was born with the creation of the aspirational narrative of what Anchorage will aspire to be in the year 2025. From this narrative, the initial metrics were chosen to measure how Anchorage compares against the largest cities in all 50 states and the District of Columbia. The numbers in this report represent the preliminary rankings for Anchorage in each category.

● AEDC ANNUAL 3-YEAR ECONOMIC OUTLOOK

Released in July, the outlook tracks recent-past and future economic trends as reflected by six key economic indicators.

● AEDC STAKEHOLDER ROUNDTABLE

Compilation of a series of informal meetings conducted by AEDC to find out what our Investors are looking for in an Economic Development Organization.

● 2011 CEDS UPDATE

The 2nd Annual update to the Comprehensive Economic Development Strategy for the Municipality of Anchorage.

● AEDC ECONOMIC DASHBOARD

AEDC offers an up-to-date set of economic performance indicators.

● AIRPORT ECONOMIC IMPACT

The economic impacts ANC has on Anchorage in terms of revenue, jobs, and local spending while also taking an in-depth look at cargo capacity and ANC's place in the larger US Cargo picture.

● AEDC MONTHLY EMPLOYMENT REPORT

AEDC delivers a monthly report on current employment data pertinent to Anchorage and Southcentral Alaska.

RESEARCH TOOLS

- Provides demographics, competitive wage analysis, consumer spending, business profiles, and available commercial or industrial land and buildings in Anchorage, Mat-Su and the Kenai Peninsula.

▶ www.AnchorageProspector.com

▶ www.MatsuProspector.com

▶ www.KenaiPeninsulaProspector.com

RESEARCH PROJECTS

- AEDC offers research management services for companies needing cost effective, confidential oversight of targeted economic analysis on issues or projects.

VIDEO



- "Anchorage: Live.Work.Play." is a multiple-use four-minute video that can be used to recruit the young professionals your company needs as well as demonstrate Anchorage's outstanding quality of life to potential clients and out-of-state interests.

AEDC FINANCIAL DATA

INCOME	BUDGET FY2012	FY2011*	FY2010	FY2009
Grants & Contracts	\$376,713	\$324,545	\$1,400,088	\$739,168
Private Cash	\$848,800	\$763,598	\$663,285	\$517,880
In-Kind	\$161,100	\$149,325	\$148,555	\$74,456
Misc & Interest	\$5,000	\$5,790	\$7,291	\$4,747
Total Income	\$1,391,613	\$1,243,258	\$2,219,219	\$1,336,251
EXPENSES				
Marketing	\$388,686	\$348,034	\$463,113	\$686,743
Business Development	\$166,580	\$149,158	\$177,935	\$309,763
Operations	\$832,899	\$745,788	\$1,599,948	\$441,451
Total Expenses	\$1,388,165	\$1,242,980	\$2,240,996	\$1,437,957
Net Income	\$ +3,448	\$ +278	\$(21,777)	\$(101,706)

*Pending final audit



AEDC INVESTORS & PARTNERS

As of 3/31/12

DIAMOND \$20,000 & UP

Alaska USA Federal Credit Union
Anchorage Water and Wastewater Utility
BP Exploration
ConocoPhillips
ExxonMobil
GCI
McDowell Group, Inc.
Morris Alaska / Alaska Journal of Commerce
Municipal Light and Power
Municipality of Anchorage
Port of Anchorage
Premera Blue Cross Blue Shield of Alaska
Professional Growth Systems
Solid Waste Services
Ted Stevens Anchorage International Airport
Walsh Sheppard

PLATINUM \$10,000 - \$19,999

Alaska Airlines, Inc.
Alaska Communications
Alaska Integrated Media
Alaska Regional Hospital
Anchorage Community Development Authority
Anchorage Media Group
AT&T Alaska
Coastal Television Broadcasting
DOWL HKM
Flint Hills Resources Alaska, LLC
Hotel Captain Cook
The Chariot Group
Totem Ocean Trailer Express, Inc.
Wells Fargo Bank N.A.

GOLD \$5,000 - \$9,999

Alaska Channel
Alaska Interstate Construction
Alaska Railroad Corporation
Alaska Regional Council of Carpenters
Aleut Corporation
Anchorage Fracture and Orthopedic Clinic
Anchorage Opera
Architects Alaska
Birch Horton Bittner & Cherot
Calista Corporation
CH2M Hill
Chugach Alaska Corporation
Chugach Electric Association
CIRI
Clear Channel Radio
Denali Alaskan Federal Credit Union
DenaliTek Incorporated
Enstar Natural Gas Company
Era Aviation
FedEx Express
First National Bank Alaska
IMIG Audio/Video
KeyBank
kpb architects
Lynden Inc.
Northern Lights Media dba KTUU
Northrim Bank
Orthopedic Physicians Anchorage
Princess Tours

Providence Alaska Medical Center
R&M Consultants
Shell Exploration & Production
Solstice Advertising
South Restaurant
Swissport
The Wilson Agency, LLC
Thompson and Company
USKH Inc.

SILVER \$2,500 - \$4,999

3M
Alaska Aerospace Corporation
Alaska Center for the Performing Arts
AlaskaDispatch.com
Alaska Heart Institute
Alaska National Insurance Company
Alaska Native Business & Resource Directory
Anchorage Daily News
Artique, Ltd.
BiNW
Brews Brothers, LLC
Bristol Bay Native Corporation
Carlile Transportation
Coffman Engineers Inc.
Cook Inlet Housing Authority
Dowland Bach Corporation
Eklutna, Inc
IBM
Matanuska-Susitna Borough
Michael Baker Jr, Inc.
Mikunda, Cottrell & Co.
Millrock Resources, Inc.
Morrison Auto Group
NANA Development Corporation
Northern Air Cargo
Odom Corporation
Pebble Limited Partnership
Penco Properties
Porcaro Communications Inc.
RIM Architects
Roger Hickel Contracting Inc.
Tesoro
The Alaska Club
The Tatitlek Corporation
University of Phoenix
Verizon Wireless

BRONZE \$500 - \$2,499

3rd Rail Technology
Adams and Associates
ADSB Technologies
Advancial
AeroMetric
AK Supply, Inc.
Alaska AFL-CIO
Alaska Cargoport, LLC
Alaska Distillery
Alaska Executive Search
Alaska Growth Capital
Alaska Magazine
Alaska Pension Services, Ltd.
Alaska Rubber and Supply, Inc.
Alaska Sales and Service
Alaska SeaLife Center

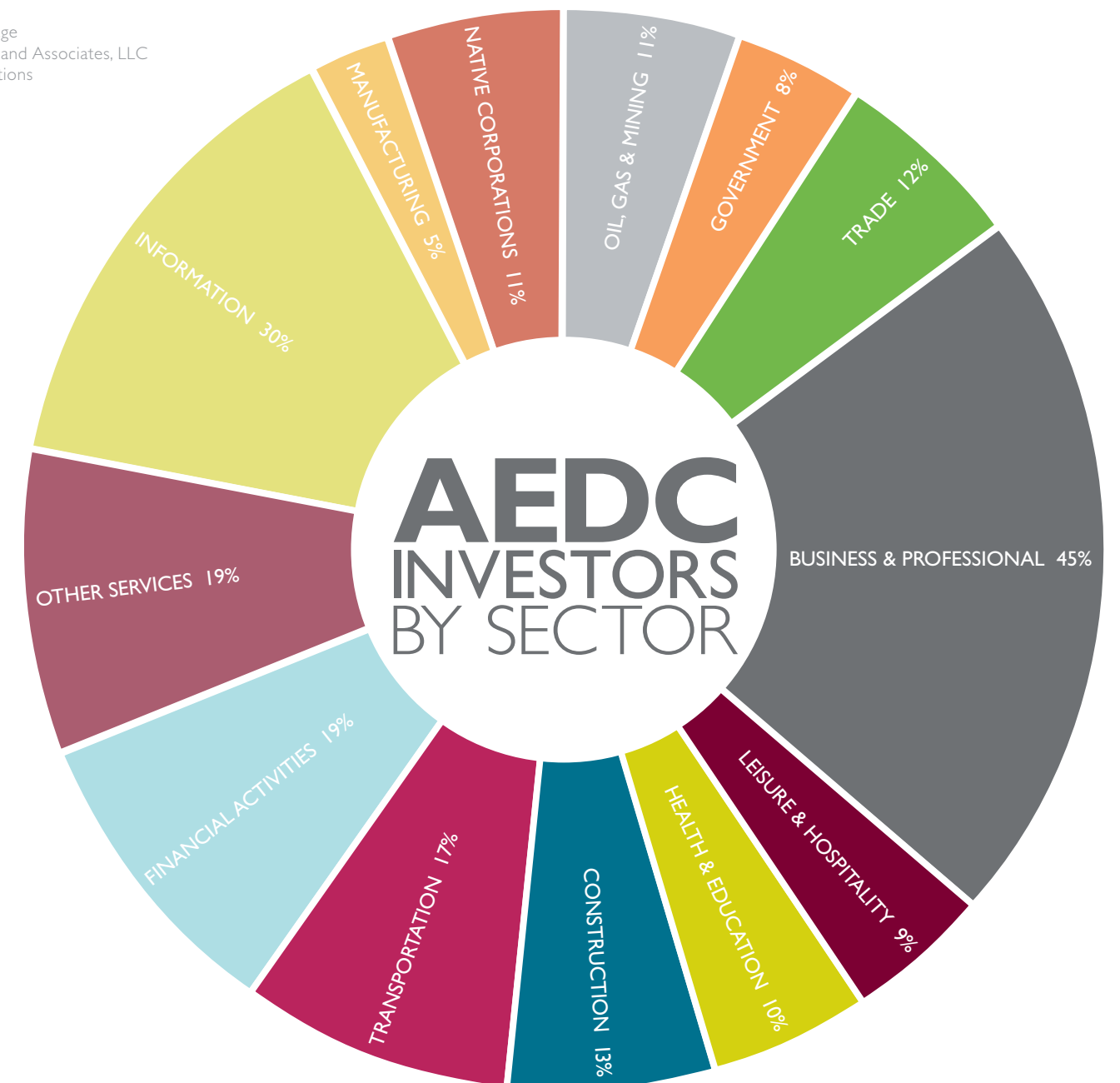
Alaskan Energy Resources
Alyeska Resort
Anchorage Concert Association
Anchorage Downtown Partnership, Ltd.
Anchorage Fueling & Service Company
Anchorage Marriott Downtown
Anchorage Museum at Rasmuson Center
Anchorage Public Library
Arctic Wire Rope & Supply, Inc.
Beacon Occupational Health & Safety Services, Inc.
Bettisworth North Architects and Planners, Inc.
Bond, Stephens & Johnson, Inc.
Bradley Reid + Associates Inc.
Cange and Chambers
Carr Gottstein Properties
Chenega Corporation
Chugiak-Eagle River Chamber of Commerce
City Electric Inc.
Cloud49
Commodity Forwarders, Inc.
Copper River Seafoods
Cornerstone Construction Co., Inc.
Cornerstone Credit Services
Credit Union 1
CRW Engineering Group, LLC
Crystal Glacier Water
Davis Constructors
Evergreen Films
Excel Construction
F.R. Bell & Associates, Inc.
Frampton and Opinsky, LLC
Golder Associates Inc.
Gordon DeWitt
HDR Alaska, Inc.
Hilton Anchorage
Holmes Weddle & Barcott PC
Horizon Lines Alaska
Hughes Gorski Seedorf Odsen & Tervooren, LLC
Imex, Ltd. Db a Dynamic Properties
International Union of Operating Engineers, Local 302
Irwin Development Group, LLC
JetBlue Airways
JL Properties, Inc.
Ken Brady Construction
Kiewit Building Group
Knik Arm Bridge & Toll Authority
KPMG
Kumin and Associates
Linford of Alaska, Inc.
Marsh & McLennan Agency
Matanuska Electric Association
Matanuska Telephone Association
Matanuska Valley Federal Credit Union
Merrill Lynch
Millenium Alaskan Hotel Anchorage
Mind Matters Research, LLC
Motznik Information Services
MSI Communications
NCP Design/Build Ltd.
NeighborWorks Anchorage
North Pole Economic Development Corporation
Northcoast Mechanical
Northern Economics, Inc.
PangoMedia, Inc.

Parker, Smith & Feek, Inc.
PCL Construction Services, Inc.
Pedro Bay Corporation
Pfeffer Development Group, LLC
PIP Printing
Prudential Jack White Vista Real Estate
PTP Management, Inc.
RE/MAX Properties, Inc.
Rise Alaska, LLC
Scott Balice Strategies, LLC
Sequestered Solutions Alaska
Southcentral Alaska Council of Building & Construction
Specialty Products, Inc.
Spenard Builders Supply
The Anchor
The Foraker Group
The Nerland Agency, Inc.
Tunista Construction, LLC
UAA-College of Business and Public Policy
UAA-Small Business Development Center
URS Corporation
US Travel
Visit Anchorage
Weatherholt and Associates, LLC
Weston Solutions

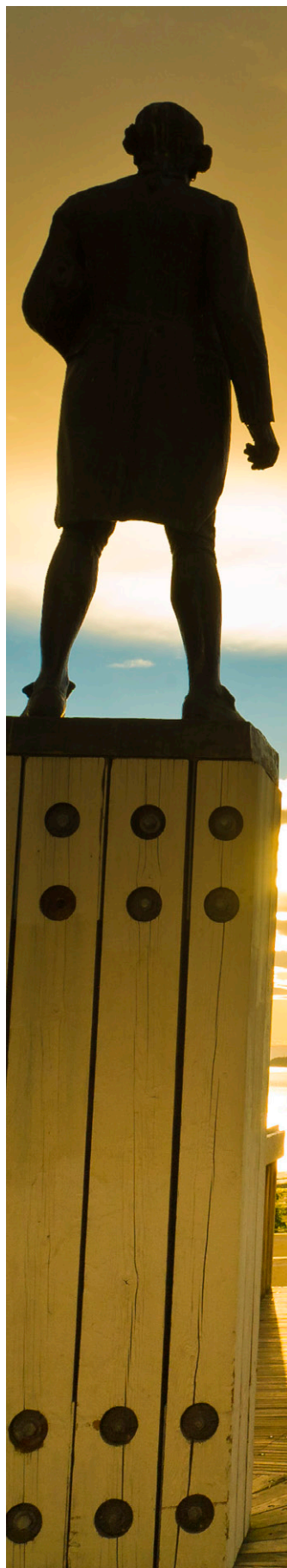
SISTER ORGANIZATIONS

Alaska Housing Finance Corporation
Alaska Industrial Development & Export Authority
Alaska Manufacturing Extension Partnership, Inc.
Alaska Miners Association
Alaska Oil & Gas Association
Alaska Pacific University
Alaska Partnership for Economic Development (APED)
Alaska Process Industry Careers Consortium
Alaska Regional Development Organizations
Alaska State Chamber of Commerce
Alaska Support Industry Alliance
Alaska Tourism Industry Association
Alaska Trucking Association
Anchorage Chamber of Commerce
ANCSA Regional Association

Associated Builders and Contractors of Alaska
Buy Alaska
Commonwealth North
Cook Inlet Tribal Council, Inc.
Institute of the North
Kenai Peninsula Borough
Renewable Energy Alaska Project
Resource Development Council for Alaska
State of Alaska, DCCED
The Alliance
UA Center for Economic Development
United Way
World Trade Center Alaska



BOARD OF DIRECTORS



As of 1/1/12

CHAIRMAN
GREG PEARCE
 VICE PRESIDENT & GENERAL
 MANAGER, COMMERCIAL
 SERVICES, GCI



VICE CHAIR
JOSPEH EVERHART
 SR. VICE PRESIDENT, ALASKA
 COMMERCIAL BANKING, WELLS
 FARGO BANK N.A.



SECRETARY / TREASURER
TIMOTHY VIG
 PRESIDENT, USKH



IMMEDIATE PAST CHAIR
CHRIS BROWN
 DIRECTOR OF BUSINESS
 PLANNING MANAGEMENT,
 AT&T ALASKA



VOTING MEMBERS

Alaska Communications
 Alaska Railroad Corporation
 Alaska USA Federal Credit Union
 Birch Horton Bittner & Cherot
 BP Exploration
 Carpenters Local 1281
 CH2M Hill
 Chugach Alaska Corporation
 CIRI
 ConocoPhillips
 DOWL HKM
 ExxonMobil
 FedEx Express
 First National Bank Alaska
 Hotel Captain Cook
 kpb architects
 Lynden Inc.
 Mikunda, Cottrell & Co.
 Northern Air Cargo
 Premera Blue Cross Blue Shield of Alaska
 Princess Tours
 Professional Growth Systems
 Providence Alaska Medical Center
 The Wilson Agency, LLC
 Totem Ocean Trailer Express, Inc.
 Walsh Sheppard

Michael Wynschenk, Chief Operating Officer
 Dale Wade, Vice President, Business Development
 David Hamilton, Executive Director, Business & Commercial Services
 Suzanne Cherot, Shareholder and Attorney
 Claire Fitzpatrick, Vice President
 Scott Hansen, Business Manager
 Terry Bailey, Vice President-Upstream Market Sector
 Sheri Buretta, Chief Executive Officer
 Sophie Minich, Chief Operating Officer
 Bob Heinrich, Vice President/Finance
 Stewart Osgood, President
 Dale Pittman, Alaska Production Manager
 Dale Shaw, Managing Director
 John Hoyt, Deposit, Consumer Credit & Card Services Director
 Raquel Edelen, Vice President of Operations
 Michael Prozeralik, President
 Dennis Mitchell, Vice President/Alaska Region
 James Hasle, President & Managing Director
 Mark Liland, Director of Sales
 Lynn Handerson, Director of Sales, Alaska Market
 Bruce Bustamante, Vice President/Community & Public Affairs
 William Dann, President
 Kirsten Schultz, Director for Communications & Marketing
 Lon Wilson, President
 George Lowery, Alaska Director
 Jack Sheppard, President & COO

EX-OFFICIO MEMBERS APPOINTED BY THE BOARD

Alaska Industrial Development & Export Authority	Chris Anderson, Deputy Director
Alaska Pacific University	Don Bantz, President
Anchorage Chamber of Commerce	Sandra Heffern, Vice Chair
Anchorage Downtown Partnership, Ltd.	Chris Schutte, Executive Director
Anchorage School District	Carol Comeau, Superintendent
Anchorage Water and Wastewater Utility	Andrew Eker, Board Member
Artique, Ltd.	Tennys Owens, President
Bond, Stephens & Johnson, Inc	Chris Stephens, Associate Broker
Chugiak-Eagle River Chamber of Commerce	Susan Gorski, Executive Director
Past President	Mary Hughes, Past AEDC President
KeyBank	Brian Nerland, District President
Municipal Light and Power	James Posey, General Manager
RIM Architects	Larry Cash, President & CEO
State of Alaska, DCCED	Wanetta Ayers, Director-Division of Economic Development
Ted Stevens Anchorage International Airport	John Parrott, Airport Manager
UAA-College of Business and Public Policy	Elisha "Bear" Baker, Dean
Visit Anchorage	Julie Saupe, President & CEO

EX-OFFICIO MEMBERS LEGISLATORS

Alaska State Legislature	Johnny Ellis, Senator
Alaska State Legislature	Lesil McGuire, Senator
Alaska State Legislature	Lindsey Holmes, Representative
Alaska State Legislature	Craig Johnson, Representative

EX-OFFICIO MEMBERS MUNICIPALITY

Municipality of Anchorage	Dan Sullivan, Mayor
Municipality of Anchorage	Chris Birch, Assembly Member
Municipality of Anchorage	Ernie Hall, Assembly Member
Municipality of Anchorage	Cheryl Frasca, Director, Office of Management & Budget

PHOTO CREDITS:

INSIDE COVER: GA Digital Photography PAGE 1: GA Digital Photography PAGE 3: Alaska Stock Images PAGE 9: Alaska Stock Images PAGE 12: Alaska Stock Images

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(907) 258-3700 • www.AEDCWeb.com



AEDC is a private nonprofit corporation (IRS code 501(c)(6)), operating since 1987. It exists to encourage growth and diversity in the Anchorage economy, promote a favorable business climate and improve the standard of living of Anchorage residents. Funding sources for the corporation are municipal and state grants, contracts, and private contributions.

