

AEDC



ANNUAL REPORT

Celebrating 25 Years

25
YEARS



1987
AEDC
FORMED



At the request of Mayor Tony Knowles, the Anchorage Assembly approves the creation of Anchorage Economic Development Corporation on June 2 to:

- Encourage growth and diversity in the Anchorage economy to provide a stable economic climate and increase the standard of living of Anchorage residents
- Ensure that all Anchorage residents have the opportunity to share in the benefits of economic development
- Guide regional economic development for the benefit of the residents of Anchorage and Southcentral Alaska

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'87

MISSION

AEDC EXISTS TO GROW & DIVERSIFY THE ANCHORAGE ECONOMY.



CHAIRMAN'S MESSAGE
GREG PEARCE



PRESIDENT'S MESSAGE
BILL POPP



LOOKING FORWARD
JOE EVERHART
2013 CHAIRMAN

FEDEX

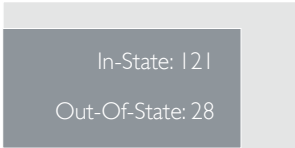
AEDC and the State of Alaska partner to develop and implement a strategy that successfully attracts FedEx to Anchorage International Airport. FedEx makes Anchorage a hub and begins service at the new facility in Anchorage.

AEDC TRANSITIONS FROM PUBLIC TO PRIVATE ORGANIZATION

In January, AEDC transitions from a public to private nonprofit membership organization.

2012 HIGHLIGHTS

COMPANIES ASSISTED **149**



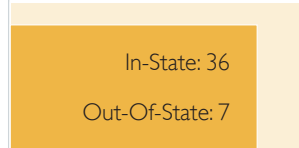
39,859,456 MEDIA IMPRESSIONS

\$1,288,769 AD EQUIVALENCY

14 NATIONAL BUSINESS STORIES

138 LOCAL STORIES

COMPANIES ASSISTED **43**



4,149,632 MEDIA IMPRESSIONS

\$191,054 AD EQUIVALENCY

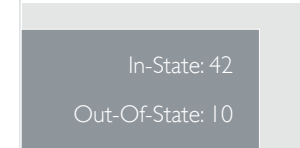
COMPANIES ASSISTED **32**



869,833 MEDIA IMPRESSIONS

\$123,445 AD EQUIVALENCY

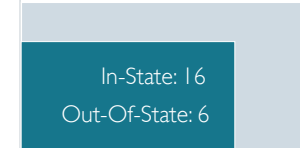
COMPANIES ASSISTED **52**



33,188,950 MEDIA IMPRESSIONS

\$888,128 AD EQUIVALENCY

COMPANIES ASSISTED **22**



1,651,041 MEDIA IMPRESSIONS

\$86,142 AD EQUIVALENCY

ALYESKA RESORT

AEDC helped facilitate funding from the Alaska State Legislature to Seibu Alaska (DBA Alyeska Resort) to complete resort expansion and make water and wastewater improvements.

BUY ALASKA

AEDC helped launch "Buy Alaska," encouraging Alaskans to purchase goods and services produced by Alaska businesses that primarily hire Alaskans. In 1993 the Buy Alaska committee reports \$5.5 million for in-state purchase agreements, exceeding goals by \$2.2 million.

AIR PASSENGER SERVICE INCENTIVE

AEDC and Korean Air announce a deal to bring four weekly flights from Seoul to Anchorage. The service adds roughly \$77 million into the Anchorage economy and creates around 600 jobs.

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1



ECONOMIC FORECAST

Economic Forecast Luncheon featuring Steve Forbes, release of AEDC's 2012 Economic Forecast and the 2012 Business Confidence Index. First SOLD OUT AEDC luncheon with more than 1,500 attendees.



FOR THE LOVE OF CITIES WITH PETER KAGEYAMA

Internationally acclaimed author of "For the Love of Cities," Peter Kageyama, held a workshop for the Anchorage community on what makes cities lovable and how to make change in your city.



SITE SELECTOR VISIT DURING FUR RONDY

Hosted national site selection consultants for a familiarization tour of Anchorage.

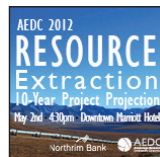
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2



IBM SMARTER PLANET CONFERENCE

Partnering with IBM, AEDC held the Smarter Planet Smarter Cities Conference for Anchorage.



RESOURCE EXTRACTION

Released the 2012 Resource Extraction Report focused on oil, gas and mining projects in Alaska over the next decade. Event featured addresses from Sen. Murkowski and Sen. Begich.



49TH STATE ANGEL FUND PRESENTATION

Partnering with the Municipality of Anchorage, AEDC held an event to educate participants about the 49th State Angel Fund.



HACKATHON

Anchorage's FIRST Hackathon. Programmers from around Anchorage competed to create apps and websites to improve our community using city and state government data.

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3



ECONOMIC
OUTLOOK

Economic Outlook Luncheon featuring Robert Reich and the release of the 2012 3-Year Outlook Report.



25-YEAR ANNIVERSARY
MAGAZINE

Partnered with Alaska Journal of Commerce to release a 25th Anniversary magazine celebrating AEDC.

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4



PETER KAGEYAMA
VISITS MT. VIEW

Making his second visit, Peter Kageyama joined the Mountain View community to assist them with their future plans.



IEDC ANNUAL
CONVENTION

AEDC attended the International Economic Development Council's Annual Convention in Houston, TX. AEDC won two IEDC Gold Awards of Excellence: Best Annual Report and Best Newsletter. Anchorage was also chosen to host the 2015 Annual Convention.



SITE SELECTOR
TRIPS

Hosted three national site selectors and toured Anchorage, the Mat-Su, Kenai Peninsula and Kodiak.



LOCKHEED MARTIN
SUPPLIER CONFERENCE

Conference held in Anchorage between local suppliers and the Lockheed Martin Corp. to discuss the development of the aerospace industry in Alaska.

Organized the Peterson Tower Holiday Party with the offices of Sen. Murkowski and Sen. Begich, Brooks Range Petroleum and Apache Corp.



HOLIDAY
PARTY

AEDC

Celebrating 25 Years



BUY ALASKA

Buy Alaska program funnels over \$15 million into the Alaska economy and creates more than 330 jobs. 4,397 businesses participate in the Buy Alaska program at this time.

NEW BUSINESS INCENTIVE PROGRAM

Senate Bill 159 is approved by the Alaska State Legislature. The new law includes funding for the Alaska Industrial Development and Export Authority (AIDEA), \$3 million in grant appropriations to support export manufacturing, workforce training and business development costs.

TOP OF THE WORLD CARGO SUMMIT

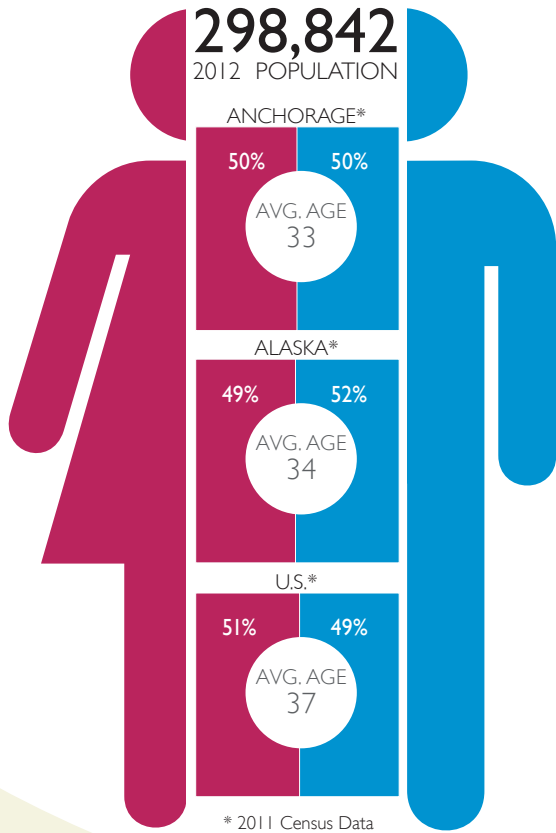
AEDC develops the Top of the World Cargo Summit with the purpose of attracting air cargo, freight forwarding and the logistics industry to Anchorage.

'95

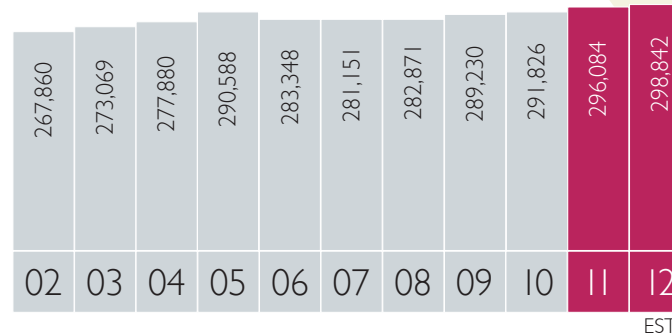
'96

'97

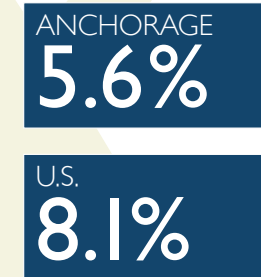
'98



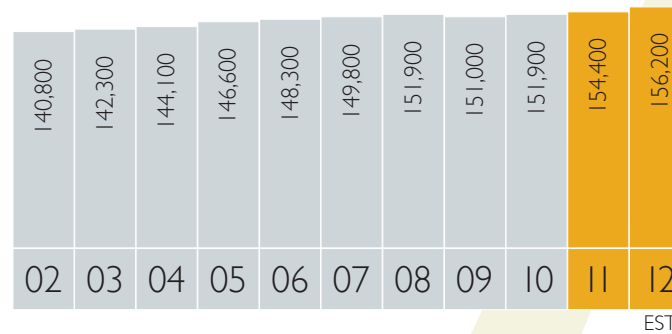
ANCHORAGE POPULATION GROWTH



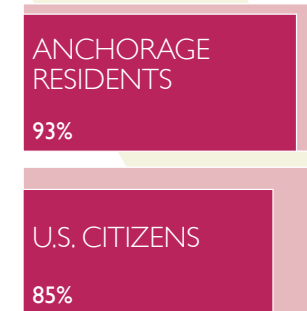
2012 UNEMPLOYMENT RATE



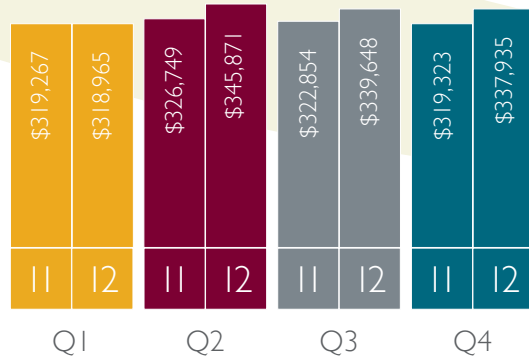
ANCHORAGE EMPLOYMENT



HIGH SCHOOL DIPLOMA



SINGLE FAMILY HOUSING UNIT SALES: AVERAGE PRICE



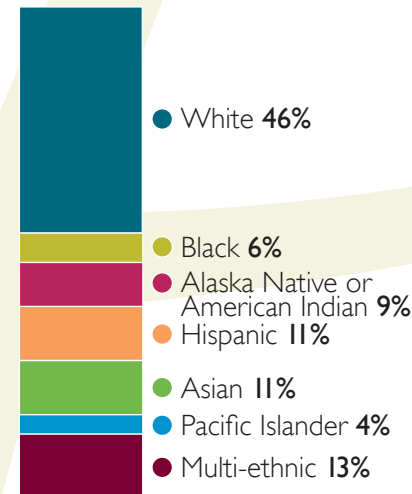
PUBLIC SCHOOL ENROLLMENT



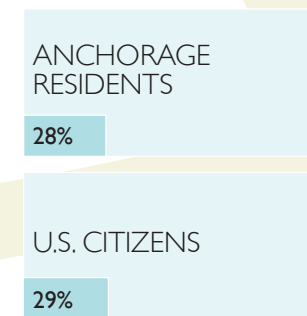
LANGUAGES SPOKEN AT HOME

91 Anchorage School District students speak 91 different languages at home. After English, the five most common are Spanish, Hmong, Samoan, Filipino/Tagalog & Yup'ik.

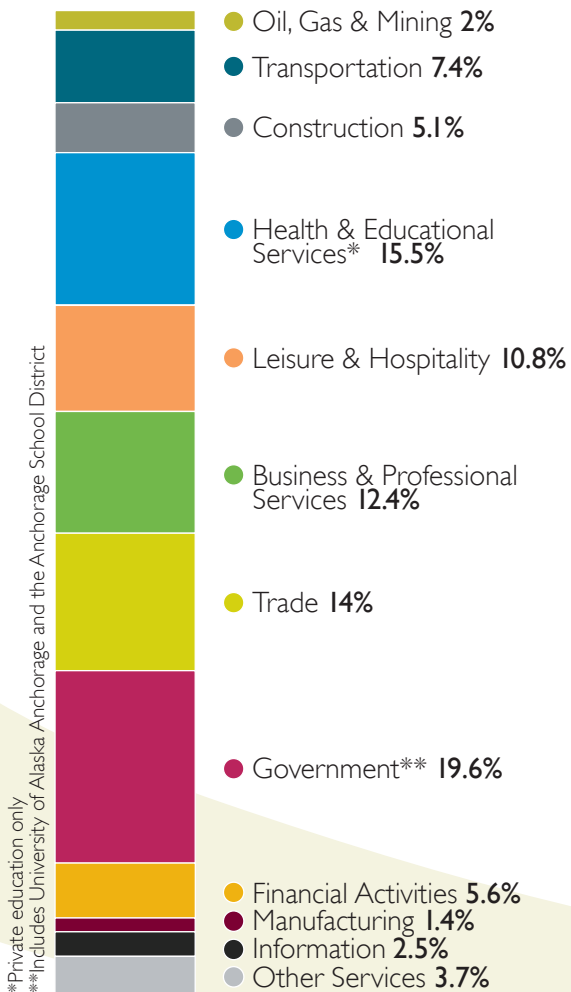
STUDENT DIVERSITY



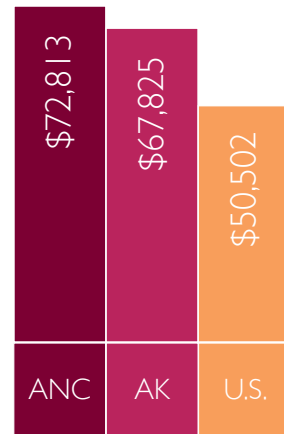
BACHELOR'S DEGREE



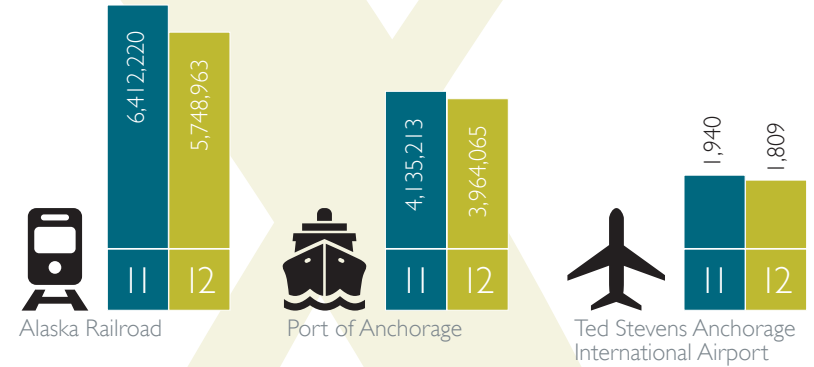
AVG. MONTHLY EMPLOYMENT BY INDUSTRY



MEDIAN HOUSEHOLD INCOME 2011



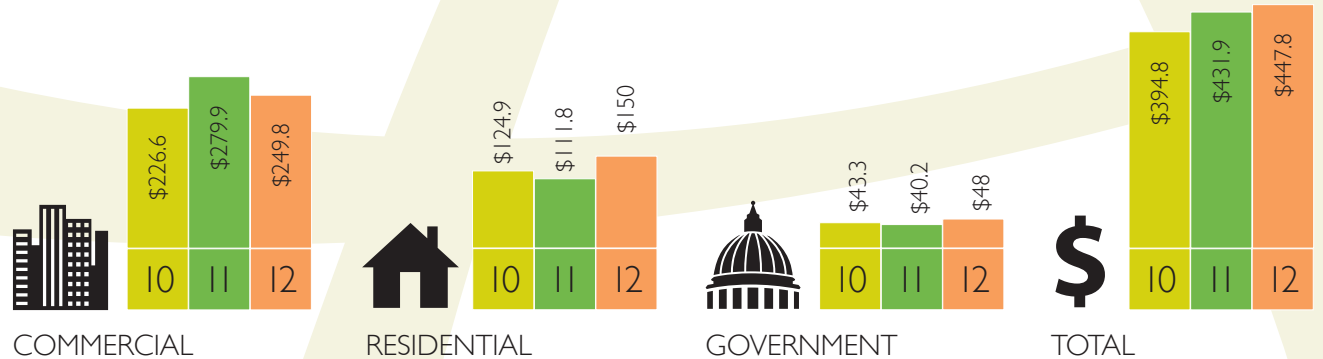
TRANSPORTATION CARGO STATS: 2012 SHORT TONS



TRANSPORTATION PASSENGER STATS: 2012



BUILDING PERMIT VALUES MILLIONS





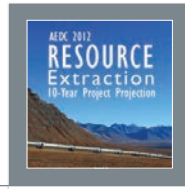
AEDC ANNUAL ECONOMIC FORECAST

- ▶ REPORT
- ▶ PREZI
- ▶ VIDEO



AEDC BCI

- ▶ REPORT



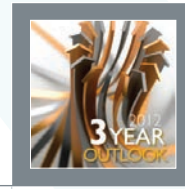
AEDC RESOURCE EXTRACTION

- ▶ REPORT



LWP METRICS

- ▶ ONE-SHEET
- ▶ FACEBOOK
- ▶ WEBSITE



AEDC ECONOMIC OUTLOOK

- ▶ REPORT
- ▶ PREZI
- ▶ VIDEO

QUARTERLY ANCI

MONTHLY EMPLOYMENT REPORTS

CEDS UPDATE

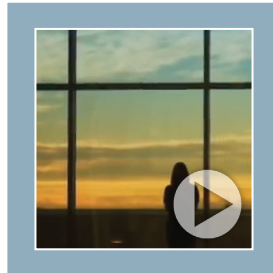
2012 ANCHORAGE INDICATORS

VIDEOS

LIVE WORK PLAY IN ANCHORAGE



LIVE WORK PLAY IN ANCHORAGE



RESEARCH TOOLS

- ▶ ZoomProspector: Provides demographics, competitive wage analysis, consumer spending, business profiles and available commercial or industrial land and buildings in Alaska.
- ▶ AnchorageProspector.com
- ▶ MatSuProspector.com
- ▶ KenaiPeninsulaProspector.com
- ▶ FairbanksProspector.com

NEW!
AEDC RESEARCH DEPARTMENT

The research department at AEDC offers quality research management services, confidentiality and targeted economic analysis to AEDC investors, complete with custom-designed reports.

SEAFOOD REPORTS PUBLISHED

Fresh and Live Seafood Reports for Korea, Taiwan and Hong Kong are published by AEDC.

ANNUAL LUNCHEONS BEGIN

2001 Annual Membership Luncheon features Ken Thompson, President, Pacific Rim Leadership Development. 2002 Economic Luncheon features Anchorage Mayor George Wuerch.

VISION ANCHORAGE

AEDC and Vision Anchorage, a steering committee of 40 representatives from the public and private sectors, develop an economic development plan for Anchorage to serve as a blueprint for economic revitalization, job creation and new business investment.



WHAT IS LIVE. WORK. PLAY?

LWP is a grassroots effort focused on community improvement and engagement for the people who live in Anchorage. Most cities in America have a similar initiative; the difference is we are actually measuring our city and how we rank when compared against the largest cities in all 50 states and the District of Columbia.



MIKE PROZERALIK
LWP CHAIR

FOR 2012 ANCHORAGE RANKED:

#10 **LIVE**

Provide a robust spectrum of employment opportunities with affordable housing, health care and education.



#1 **WORK**

Have a consistent business environment of resource development and information technology, offering low unemployment rates, with household incomes and standard of living continuing to be some of the highest in the country.



#9 **PLAY**

Have a vibrant arts and culture scene for our rugged and healthy population because our homes are within a short distance of parks and trails providing a natural outdoor experience.

INCOME	BUDGET FY2013	FY2012*	FY2011	FY2010
Grants & Contracts	\$426,586	\$697,578	\$324,545	\$1,400,088
Private Cash	\$974,276	\$867,950	\$763,598	\$663,285
In-Kind	\$203,320	\$1114,304	\$149,600	\$148,555
Misc & Interest	\$7,500	\$7,397	\$5,790	\$7,291
Total Income	\$1,611,682	\$1,687,229	\$1,243,533	\$2,219,219
EXPENSES				
Marketing	\$554,242	\$540,805	\$348,034	\$463,113
Business Development	\$103,381	\$148,555	\$149,158	\$177,935
Operations	\$933,671	\$957,901	\$746,776	\$1,599,948
Total Expenses	\$1,591,294	\$1,647,261	\$1,243,968	\$2,240,996
Net Income	\$ +20,388	\$ +39,968	\$(435)	\$(21,777)

*Pending final audit

AEDC

Celebrating 25 Years



FEDERAL COOL SUPPLY CHAIN DEMONSTRATION PROJECT GRANT

AEDC is awarded a \$150,000 grant from the U.S. Dept. of Housing and Urban Development to help finance and develop a global logistics facility in Anchorage. AEDC awards the financing to Commodity Forwarders Inc. (CFI) to assist with financing the development of cold storage facilities at Anchorage International Airport.

DENA'INA CONVENTION CENTER PROJECT

AEDC partners with Anchorage Civic and Convention Center to campaign for a new civic and convention center.

FOREIGN TRADE PROJECT

AEDC hosts Chinese press, organizes and conducts a trade mission to China, and hosts Thailand trade delegation.

ALASKA WORKFORCE DEVELOPMENT CONFERENCE

In October, AEDC hosts the Alaska Workforce Development Conference, bringing together various organizations to address the critical shortage of qualified workers in Alaska.

'03

'04

'05

'06

INVESTORS & PARTNERS

AEDC CONT.

DIAMOND

\$20,000 & UP

AlaskaUSA
Anchorage Water & Wastewater Utility
BP
ConocoPhillips
ExxonMobil
GCI
McDowell Group
ML&P
Morris Communications
Municipality of Anchorage

Municipality of Anchorage
Solid Waste Services
Premera Blue Cross Blue Shield of Alaska
Port of Anchorage
Professional Growth Services
Ted Stevens Anchorage International Airport
The Chariot Group
Walsh|Sheppard

PLATINUM

\$10,000 - \$19,999

Alaska Airlines, Inc.
Alaska Communications
Alaska Integrated Media
Alaska Regional Hospital
Anchorage Community Development Authority
Anchorage Media Group
AT&T Alaska
Coastal Television Broadcasting
DOWL HKM

Flint Hills Resources Alaska, LLC
Hotel Captain Cook
Totem Ocean Trailer Express
Wells Fargo Bank N.A.

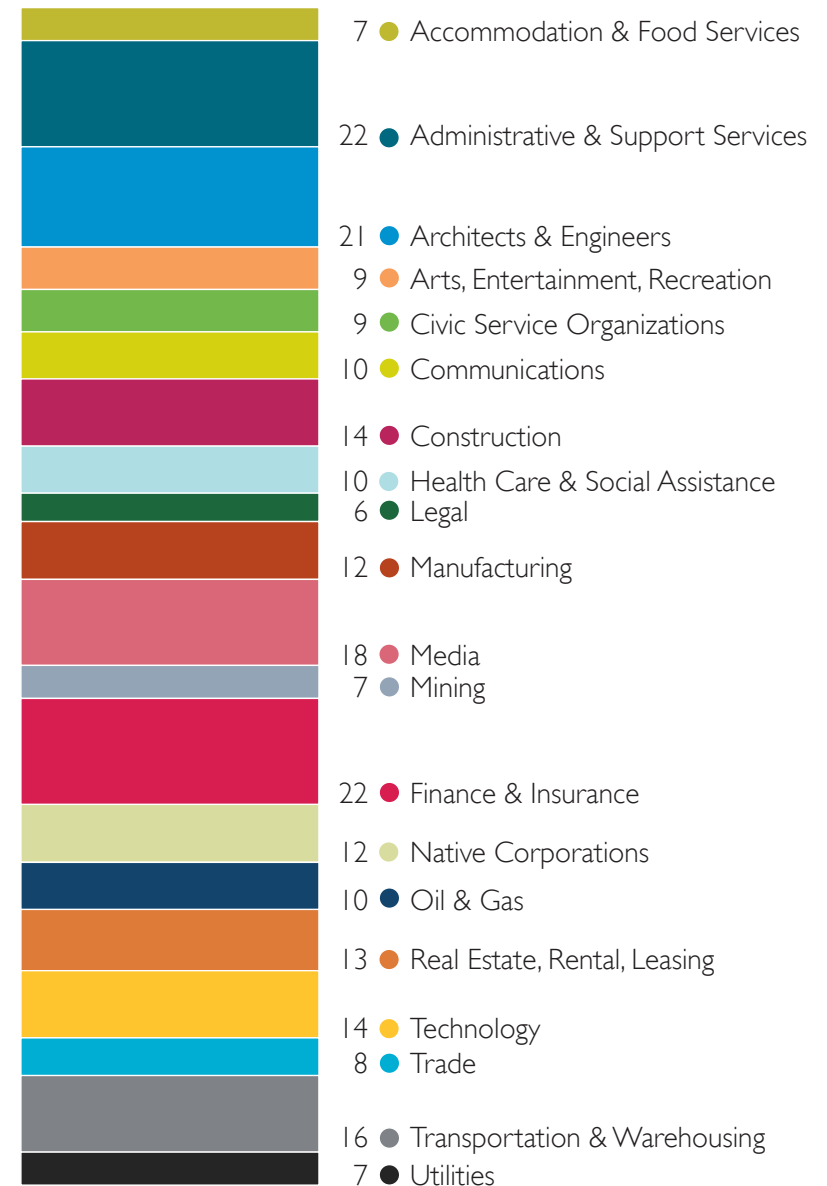
GOLD

\$5,000 - \$9,999

Alaska Channel
AlaskaDispatch.com
Alaska Interstate Construction
Alaska Railroad Corporation
Alaska Regional Council of Carpenters
Aleut Corporation
Anchorage Fracture & Orthopedic Clinic, PC
Anchorage Opera
Architects Alaska
Birch Horton Bittner & Cherot
Calista Corporation
CH2M Hill
Chugach Alaska Corporation
Chugach Electric Association
CIRI
Clear Channel Radio
Denali Alaskan Federal Credit Union
DenaliTek Incorporated
ENSTAR Natural Gas Co.

Era Alaska
FedEx Express
First National Bank Alaska
Grant Thornton LLP
IMIG Audio/Video
KeyBank
kpb architects
Lynden Inc.
Northern Lights Media dba KTUU
Northrim Bank
Orthopedic Physicians Anchorage
Princess Tours
Providence Alaska Medical Center
R&M Consultants
Shell Exploration & Production Company
Solstice Advertising
Swissport
The Wilson Agency, LLC
Thompson and Company
USKH Inc

NUMBER OF BUSINESSES PER SECTOR



INVESTORS & PARTNERS

AEDC

SILVER

\$2,500 - \$4,999

Alaska Aerospace Corporation
Alaska Center for the Performing Arts
Alaska Heart Institute
Alaska National Insurance Company
Alaska Native Business & Resource Directory
Anchorage Daily News
Artique, Ltd.
BiNW

Brews Brothers, LLC
Carlile Transportation
Coffman Engineers Inc.
Cook Inlet Housing Authority
Dowland Bach Corporation
Eklutna, Inc
IBM
Michael Baker Jr., Inc.
Mikunda, Cottrell & Co., Inc.

Millrock Resources, Inc.
Morrison Auto Group
NANA Development Corporation
Northern Air Cargo
Odom Corporation
Pebble Limited Partnership
Penco Properties
Porcaro Communications Inc.
RIM Architects

Roger Hickel Contracting Inc.
Tesoro
The Alaska Club
The Tatitlek Corporation
University of Phoenix
Verizon Wireless

BRONZE

\$500 - \$2,499

3M
3rd Rail Technology
Adams and Associates
ADS-B Technologies, LLC
Advancial
AeroMetric
AK Supply Inc
Alaska AFL-CIO
Alaska Airlines Magazine
Alaska Cargoport, LLC
Alaska Distillery
Alaska Executive Search
Alaska Growth Capital
Alaska Magazine
Alaska Pension Services, Ltd.
Alaska Rubber and Supply Inc.
Alaska Sales and Service
Alaska SeaLife Center
Alaskan Energy Resources
Alyeska Resort
Anchorage Community Land Trust
Anchorage Concert Association
Anchorage Downtown Partnership, Ltd.
Anchorage Fueling & Service Company
Anchorage Museum at Rasmuson Center
Anchorage Public Library
Arctic Wire Rope & Supply, Inc.
Beacon Occupational Health & Safety Services, Inc
Bettisworth North Architects & Planners, Inc.

Bond, Stephens & Johnson, Inc
Bradley Reid + Associates Inc.
Bristol Bay Native Corporation
Cange and Chambers
Carr Gottstein Properties
Chenega Corporation
Chugiak-Eagle River Chamber of Commerce
City Electric Inc.
Cloud49
Commodity Forwarders, Inc
Copper River Seafoods
Cornerstone Construction Co., Inc
Cornerstone Credit Services
Creative Lighting & Sound
Credit Union I
CRW Engineering Group LLC
Crystal Glacier Water
Davis Constructors & Engineers, Inc.
DeWitt, Gordon
Eni Petroleum
Evergreen Films
Excel Construction
F.R. Bell & Associates, Inc.
Frampton and Opinsky, LLC
GA Digital Photos
Golder Associates, Inc.
HDR Alaska, Inc.
Hilton Anchorage
Holmes Weddle & Barcott PC
Horizon Lines Alaska
Hot Wire LLC

Hughes Gorski Seedorf Odsen & Tervooren, LLC
Imex, Ltd. dba Dynamic Properties
International Union of Operating Engineers, Local 302
Irwin Development Group, LLC
Jermain, Dunnagan & Owens, PC
JetBlue Airways
JL Properties, Inc
Ken Brady Construction
Kiewit Building Group
Knik Arm Bridge & Toll Authority
KPMG
Kumin and Associates
Linford of Alaska, Inc.
Marriott Anchorage Downtown
Marsh & McLennan Agency
Matanuska Electric Association
Matanuska Telephone Association
Matanuska Valley Federal Credit Union
Merrill Lynch
Millenium Alaskan Hotel Anchorage
Mind Matters Research, LLC
Motznik Information Services
MSI Communications
NeighborWorks Anchorage
Northcoast Mechanical
Northern Economics, Inc.
North Pole Economic Development Corporation
Out North Contemporary Art House

PangoMedia, LLC
Parker, Smith & Feek, Inc.
PCL Construction Services, Inc.
Pedro Bay Corporation
Pfeffer Development Group, LLC
PIP Printing
Prudential Jack White Vista Real Estate
PTP Management, Inc.
RE/MAX Properties, Inc.
Rise Alaska, LLC
Scott Balice Strategies, LLC
Sequestered Solutions Alaska
Small Business Development Center
Sockeye Business Solutions
Southcentral Alaska Council of Building & Construction
Specialty Products, Inc.
Spenard Builders Supply
Swan Employer Services
The Anchor
The Foraker Group
The Nerland Agency, Inc.
Tunista Construction, LLC
UAA-College of Business and Public Policy
URS Corporation
US Travel
Visit Anchorage
Weatherholt and Associates, LLC
Weston Solutions

BOARD OF
DIRECTORS
VOTING MEMBERS



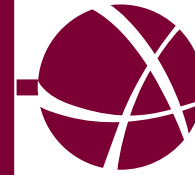
CHAIRMAN

GREG PEARCE
VICE PRESIDENT &
GENERAL MANAGER,
BUSINESS SERVICES, GCI



VICE CHAIR

JOSEPH EVERHART
ALASKA REGION PRESIDENT,
WELLS FARGO BANK N.A.



SECRETARY/
TREASURER

TIMOTHY VIG
PRESIDENT, USKH

Alaska Airlines
Alaska Communications
Alaska Railroad Corporation
Alaska USA Federal Credit Union
AT&T Alaska
Birch Horton Bittner & Cherot
BP Exploration
Alaska Regional Council of Carpenters
CH2M Hill
Chugach Alaska Corporation
CIRI
ConocoPhillips
DOWL HKM
ExxonMobil Production Co.
FedEx Express
First National Bank Alaska
Hotel Captain Cook
kpb architects
Lynden Inc.
Mikunda, Cottrell & Co.
Northern Air Cargo
Premera Blue Cross Blue Shield of Alaska
Princess Tours
Professional Growth Systems
Providence Alaska Medical Center
The Wilson Agency, LLC
Totem Ocean Trailer Express, Inc.
Walsh|Sheppard

Marilyn Romano, Regional Vice President, Alaska
Michael Todd, SVP, Technology Services
Dale Wade, Vice President, Business Development
David Hamilton, Executive Director, Business & Commercial Services
Chris Brown, Director of Business Planning Management
Suzanne Cherot, Shareholder and Attorney
Tom Pennington, VP Finance
Scott Hansen, Business Manager
Terry Bailey, Vice President-Alaska Professional Services
Sheri Buretta, Chief Executive Officer
Sophie Minich, President & Chief Executive Officer
Bob Heinrich, VP/ Finance
Stewart Osgood, President
Dale Pittman, Alaska Production Manager
Dale Shaw, Managing Director
John Hoyt, Senior Vice President
Raquel Edelen, Vice President of Operations
Michael Prozeralik, President
Dennis Mitchell, Vice President Oil and Gas
James Hasle, President & Managing Director
Mark Liland, Director of Sales
Lynn Rust Henderson, Director of Sales, Alaska Market
Bruce Bustamante, Vice President
William Dann, President
Kirsten Schultz, Director for Communications & Marketing
Lon Wilson, President
George Lowery, Alaska Director
Jack Sheppard, President and COO

ANCHORAGE BIG
WILD LIFE™

AEDC, the Municipality of Anchorage, and the Anchorage Convention and Visitors Bureau unveil Anchorage Big Wild Life™ logo, a city branding effort meant to encapsulate what makes Anchorage unique to residents, visitors, and business alike.

ANCHORAGE
COMPREHENSIVE
ECONOMIC DEVELOPMENT
STRATEGY (CEDs)

AEDC publishes the Anchorage CEDs to analyze the Anchorage economy. It continues to serve as a guide for establishing regional goals and objectives, developing and implementing plans of action, and identifying investment priorities and funding sources.

BOARD OF DIRECTORS EX-OFFICIO MEMBERS

APPOINTED BY THE BOARD

Alaska Industrial Devel. & Export Authority
Alaska Pacific University
Anchorage Chamber of Commerce
Anchorage Downtown Partnership, Ltd.
Anchorage School District
Anchorage Water and Wastewater Utility
Artique, Ltd.
Bond, Stephens & Johnson, Inc
Chugiak-Eagle River Chamber of Commerce
KeyBank
Municipal Light & Power
Past AEDC Chair
RIM Architects
State of Alaska, DCCED
Ted Stevens Anchorage Int'l Airport
UAA-College of Business and Public Policy
Visit Anchorage

Chris Anderson, Deputy Director
Don Bantz, President
Sandra Heffern, Chair Elect
Chris Schutte, Executive Director
Jim Browder, Superintendent
Andrew Eker, AWWU Board Representative
Tennys Owens, President
Chris Stephens, Associate Broker
Susan Gorski, Executive Director
Brian Nerland, District President
Jim Posey, General Manager
Mary Hughes
Larry Cash, President CEO
Wanetta Ayers, Director-Division of Economic Development
John Parrott, Airport Manager
Elisha "Bear" Baker, Dean
Julie Saupe, President & CEO

BOARD OF DIRECTORS EX-OFFICIO MEMBERS

LEGISLATORS

Alaska State Senate
Alaska State Senate
Alaska State House
Alaska State House

Senator Johnny Ellis
Senator Lesil McGuire
Representative Lindsey Holmes
Representative Craig Johnson

BOARD OF DIRECTORS EX-OFFICIO MEMBERS

MUNICIPALITY

Municipality of Anchorage
Municipality of Anchorage
Municipality of Anchorage

Mayor Dan Sullivan
Ernie Hall, Assembly Chair
Chris Birch, Assembly Member

RUNGIS EXPRESS

AEDC organizes purchasing visit for German/French food service conglomerate Rungis Express. With the help of CargoLux, AEDC facilitates multimillion-dollar purchase of Alaska seafood to be exported and served in restaurants around the world.

AEDC LAUNCHES ANCHORAGEPROSPECTOR.COM

Website providing free access to economic, planning, infrastructure, geographic, and demographic information for businesses looking to relocate to or expand within the Anchorage area.

ALASKA FILM PRODUCTION INCENTIVE PROGRAM

Senate Bill 230 is approved by the Alaska Legislature. The new law creates the Dept. of Commerce Alaska Film Office, which is commissioned with oversight of the new Film Production Incentive Program.

LIVE. WORK. PLAY.

AEDC Board of Directors adopts the Live. Work. Play. (LWP) vision: By 2025, Anchorage will be the #1 city in America to live, work and play.

AEDC GOES PAPERLESS!

View AEDC's first digital annual report, the 2011 Annual Report!

'09

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AEDC is a private nonprofit corporation (IRS code 501(c)(6)), operating since 1987. It exists to encourage growth and diversity in the Anchorage economy, promote a favorable business climate and improve the standard of living of Anchorage residents. Funding sources for the corporation are municipal and state grants, contracts, and private contributions.

AEDC
CELEBRATES
25 YEARS

AEDC celebrates
25th Anniversary
in 2012!

