

AEDC July 2012 Employment Report

ANCHORAGE

5.9% 2012 YTD
Unemployment Rate

6.2% July 2012
Unemployment Rate

1,571 Average increase
of jobs (YTD) for
2012 vs. 2011

1.22% **1,900** Increase of
Jobs for
July '12 vs.
July '11

201 Average less
workers (YTD) in
2012 than 2011

Total Jobs = Goods + Services

1,400
1.0% More Services Producing
Jobs (YTD) in 2012 than
2011

200
1.6% Goods Producing Jobs
(YTD) in 2012 than 2011

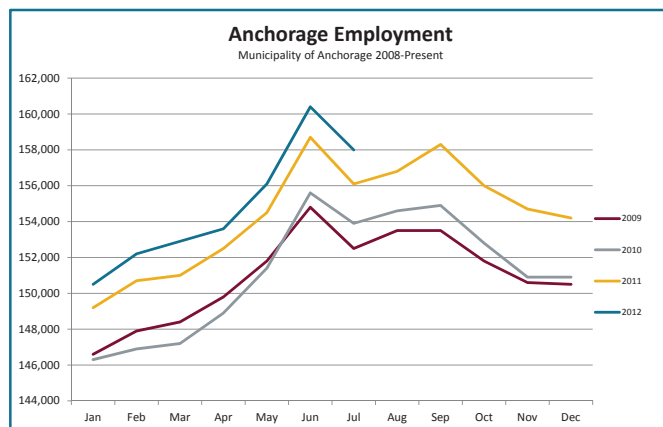
Executive Summary

The year to date (YTD) non-seasonally adjusted unemployment rate in Anchorage is unchanged from June, averaging 5.9%. This is 0.5% lower than the 2011 YTD average. The monthly rate, at 6.2%, has gone down 0.1% from the 2012 high in June of 6.3%. July 2012's monthly rate is also down 0.2% versus July 2011. The monthly unemployment rate in Anchorage has risen 0.3% since the beginning of the year (6.2% vs. 5.9%).

The increase of 594 in the employment total during the YTD period is primarily attributed to a reduction of 795 in the unemployment total, but also encompasses a 201 person decrease in the Anchorage labor force. This shows that the decrease in the unemployment rate is due more to workers finding jobs, rather than people leaving the labor force.

It is important to note that these employment numbers represent the labor force residing in Anchorage, and do not include jobs based in Anchorage that are held by residents from outside the municipality. The industry employment estimates referenced in the remainder of this report are representative of all people employed in the Municipality of Anchorage, regardless of residency.

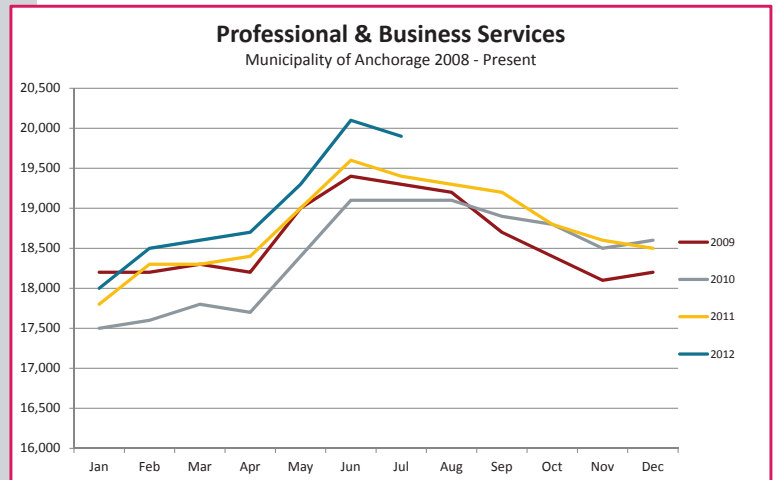
As for the Anchorage Industry Employment estimates, the YTD average has maintained its upward momentum with a total average increase of 1,571 jobs over 2011 YTD. Seven of the ten major sector's July 2012 averages are above July 2011's, indicating sustained growth in many fields.



Overall, unemployment is averaging **5.9%** in Anchorage for the first 7 months of 2012, which is **0.5%** below 2011 for the same time.

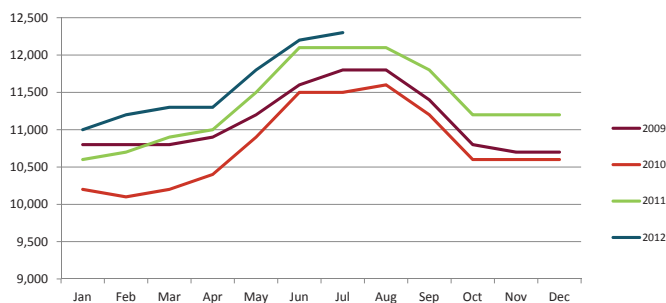
Professional & Business Services

Jobs in this sector include those in engineering, architecture, legal services, accounting, scientific research, waste management and administrative services industries. The YTD average is up 329 jobs from 2011 and the sector's growth rate has increased slightly since June. Job creation in this sector is still twice the AEDC's January prediction of a gain of 150 jobs and shows no signs of contraction. Increased activity in the oil and gas industry may be boosting employment in this group as well.



Transportation Employment

Municipality of Anchorage 2009-Present



12,300
Transportation Jobs
in July 2012

Transportation

July's preliminary estimate (12,300) continues this industry's strong year. The 314 increase in 2012 vs. 2011 YTD is well above the AEDC predicted growth of 100 jobs. Preliminary figures from the Alaska Travel Industry Association show an increase in summer visitors this year, which may be a factor in this growth.





Unemployment Analysis (Year-To-Date, 2012)

• Anchorage • Mat-Su Borough • Kenai Peninsula Borough •

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	12 YTD Avg	11 YTD Avg	12 vs 11
	revised	revised	revised	revised	revised	revised	preliminary								
Municipality of Anchorage															
Labor Force	156853	156529	156685	155981	156126	156886	154,572						156,233	156,434	(201)
Employment	147598	147299	147441	147172	147255	146965	144,983						146,959	146,365	594
Unemployment	9255	9230	9244	8809	8871	9921	9,589						9,274	10,069	(795)
Unemployment Rate	5.9%	5.9%	5.9%	5.6%	5.7%	6.3%	6.2%						5.9%	6.4%	-0.5%
Mat-Su Borough															
Labor Force	43471	43437	43434	42783	42526	42865	42,156						42,953	42,976	(23)
Employment	39238	39158	39196	39125	39146	39070	38,543						39,068	38,910	158
Unemployment	4233	4279	4238	3658	3380	3795	3,613						3,885	4,066	(181)
Unemployment Rate	9.7%	9.9%	9.8%	8.6%	7.9%	8.9%	8.6%						9.0%	9.5%	-0.4%
Kenai Peninsula Borough															
Labor Force	27083	26863	27259	27088	28308	29497	29,985						28,012	27,727	285
Employment	24324	24110	24591	24709	26031	27004	27,615						25,483	24,998	486
Unemployment	2759	2753	2668	2379	2277	2493	2,370						2,528	2,730	(201)
Unemployment Rate	10.2%	10.2%	9.8%	8.8%	8.0%	8.5%	7.9%						9.0%	9.8%	-0.8%
Southcentral Region															
Labor Force	227,407	226,829	227,378	225,852	226,960	229,248	226,713						227,198	227,137	61
Employment	211,160	210,567	211,228	211,006	212,432	213,039	211,141						211,510	210,273	1,238
Unemployment	16,247	16,262	16,150	14,846	14,528	16,209	15,572						15,688	16,864	(1,177)
Unemployment Rate	7.1%	7.2%	7.1%	6.6%	6.4%	7.1%	6.9%						6.9%	7.4%	-0.5%
State of Alaska															
Labor Force	361764	363359	364856	362887	367276	374909	376,353						367,343	366,531	812
Employment	332873	334539	336373	336640	341504	346333	349,046						339,615	337,573	2,042
Unemployment	28891	28820	28483	26247	25772	28576	27,307						27,728	28,958	(1,230)
Unemployment Rate	8.0%	7.9%	7.8%	7.2%	7.0%	7.6%	7.3%						7.5%	7.9%	-0.4%

***Note:** These numbers reflect employment, unemployment, etc. for only those people that are residence of the specified City/Region, thus are not inclusive of people who commute to another city for their jobs.
 (Ex: Someone lives in Wasilla but works in Anchorage. They would be counted in the Mat-Su Borough's labor force and employment numbers, not the Municipality of Anchorage numbers)



Industry Employment Estimates 2012 Municipality of Anchorage

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2012 YTD Avg.	2011 YTD Avg.	2012 vs 2011 YTD Change	% Change
	revised	revised	revised	revised	revised	revised	preliminary									
Total Nonfarm	150,500	152,200	152,900	153,600	156,100	160,400	158,000						154,814	153,243	1,571	1.03%
Goods Producing	11,600	11,500	11,400	11,800	13,000	14,500	15,200						12,714	12,514	200	1.60%
Services Providing	138,900	140,700	141,500	141,900	143,100	145,800	142,800						142,100	140,700	1,400	1.00%
Mining and Logging ²	3,000	3,000	3,000	3,000	3,100	3,100	3,200						3,057	2,914	143	4.90%
Oil & Gas	2,900	2,900	2,900	2,900	2,900	2,900	3,000						2,914	2,771	143	5.15%
Construction	6,600	6,400	6,500	6,800	7,800	9,200	9,700						7,571	7,714	-143	-1.85%
Manufacturing	2,000	2,000	1,900	2,000	2,100	2,200	2,400						2,086	1,886	200	10.61%
Trade/Transportation/Utilities	32,400	32,300	32,500	32,800	33,800	34,300	34,900						33,286	32,714	571	1.75%
Wholesale Trade	4,500	4,400	4,500	4,500	4,600	4,700	4,900						4,586	4,600	-14	-0.31%
Retail Trade	16,900	16,700	16,700	17,000	17,400	17,400	17,700						17,114	16,857	257	1.53%
Trans/Warehouse/Utilities	11,000	11,200	11,300	11,300	11,800	12,200	12,300						11,586	11,271	314	2.79%
Air Transportation	3,000	2,900	3,000	3,000	3,100	3,200	3,200						3,057	2,943	114	3.88%
Information	3,900	3,900	3,900	3,900	3,900	3,900	3,900						3,900	4,000	-100	-2.50%
Financial Activities	8,600	8,700	8,800	8,800	8,900	8,900	9,000						8,814	8,900	-86	-0.96%
Professional & Business Svcs	18,000	18,500	18,600	18,700	19,300	20,100	19,900						19,014	18,686	329	1.76%
Educational & Health Services	23,600	23,800	23,900	23,800	23,900	24,000	24,100						23,871	23,229	643	2.77%
Health Care	17,500	17,500	17,500	17,600	17,600	17,700	17,700						17,586	17,071	514	3.01%
Leisure & Hospitality	16,100	16,200	16,500	16,400	16,700	17,500	17,800						16,743	16,400	343	2.09%
Accommodation	3,200	3,200	3,200	3,100	3,100	3,300	3,400						3,214	3,186	29	0.90%
Food Svcs & Drinking Places	10,500	10,600	10,800	11,000	11,300	11,700	11,800						11,100	10,829	271	2.51%
Other Services	5,700	5,700	5,800	5,900	6,000	6,300	6,000						5,914	5,814	100	1.72%
Government	30,500	31,600	31,600	31,600	30,700	30,800	27,200						30,571	30,986	-414	-1.34%
Federal Government	9,400	9,400	9,400	9,300	9,300	9,400	9,400						9,371	9,557	-186	-1.94%
State Government	10,000	10,900	10,900	10,900	10,200	10,200	10,000						10,443	10,529	-86	-0.81%
State Education	2,100	2,900	2,900	2,900	2,200	2,100	1,900						2,429	2,471	-43	-1.73%
Local Government	11,200	11,300	11,300	11,400	11,100	11,200	7,800						10,757	10,886	-129	-1.18%
Local Education	8,500	8,500	8,500	8,500	8,200	8,200	6,900						8,186	7,971	214	2.69%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. [Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.](#)

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Quick Comparisons		
12 vs 11 July	1,900	1.22%
12 vs 11		
1st Qtr	1,567	1.04%
12 vs 11		
2nd Qtr	1,467	0.94%
12 vs 11 3rd		
Qtr.	n/a	n/a
12 vs 11 4th		
Qtr.	n/a	n/a

* **Note:** The above numbers are representative of all people employed in the Municipality of Anchorage, this is inclusive of workers who claim residence outside of the Municipality of Anchorage. (Ex: someone who lives in the Mat-Su, but works in Anchorage would be included in these number)



Industry Employment Estimates 2012 State of Alaska

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2012 YTD Avg.	2011 YTD Avg.	2012 vs 2011 YTD Change	% Change
	revised	revised	revised	revised	revised	revised	preliminary									
Total Nonfarm	309,200	317,100	319,900	321,100	349,600	350,300	351,000						331,171	327,800	3,371	1.03%
Goods Producing	36,800	38,900	39,700	38,700	48,700	49,100	54,100						43,714	44,686	-971	-2.17%
Services Providing	272,400	278,200	280,200	282,400	290,300	300,900	296,900						285,900	283,114	2,786	0.98%
Mining and Logging ²	15,400	16,000	16,100	16,300	16,600	17,200	17,400						16,429	15,657	771	4.93%
Mining	15,300	15,700	15,800	15,900	16,100	16,700	16,900						16,057	15,357	700	4.56%
Oil & Gas	12,800	13,200	13,200	13,200	13,300	13,400	13,500						13,229	12,786	443	3.46%
Construction	11,600	11,500	11,400	11,600	13,100	15,300	16,000						12,929	14,857	-1,929	-12.98%
Manufacturing	9,800	11,400	12,200	10,800	10,000	16,200	20,700						13,014	14,171	-1,157	-8.17%
Seafood Processing	7,000	8,600	8,900	7,600	6,600	12,600	19,300						10,086	10,671	-586	-5.49%
Trade/Transportation/Utilities	59,600	59,700	60,300	61,800	65,600	68,200	69,200						63,486	62,786	700	1.11%
Wholesale Trade	5,900	6,000	6,000	6,000	6,100	6,400	6,900						6,186	6,257	-71	-1.14%
Retail Trade	33,900	33,500	33,600	34,700	36,300	37,100	37,500						35,229	35,257	-29	-0.08%
Food & Beverage Stores	6,100	6,200	6,100	6,300	6,400	6,500	6,500						6,300	6,157	143	2.32%
General Merchandise Stores	9,800	9,500	9,400	9,600	10,100	10,600	10,800						9,971	9,786	186	1.90%
Trans/Warehouse/Utilities	19,800	20,200	20,700	21,100	23,200	24,700	24,800						22,071	21,271	800	3.76%
Air Transportation	5,500	5,400	5,500	5,600	6,000	6,500	6,500						5,857	5,757	100	1.74%
Information	6,300	6,300	6,300	6,300	6,400	6,500	6,500						6,371	6,371	0	0.00%
Telecommunications	4,100	4,100	4,100	4,100	4,100	4,200	4,100						4,114	4,114	0	0.00%
Financial Activities	14,500	14,700	14,600	14,500	14,700	15,500	15,700						14,886	14,700	186	1.26%
Professional & Business Svcs	25,800	27,100	27,200	27,300	28,300	29,800	29,000						27,786	27,000	786	2.91%
Educational & Health Services	45,500	45,900	46,200	46,400	46,400	46,400	46,200						46,143	44,100	2,043	4.63%
Health Care	31,800	32,100	32,000	32,300	32,300	32,400	32,500						32,200	31,286	914	2.92%
Leisure & Hospitality	27,900	28,300	28,900	29,400	33,300	38,800	40,000						32,371	32,300	71	0.22%
Accommodation	5,700	5,800	6,100	6,200	7,100	9,600	10,500						7,286	7,786	-500	-6.42%
Food Svcs & Drinking Places	18,200	18,300	18,500	18,800	20,900	23,000	23,000						20,100	19,871	229	1.15%
Other Services	10,600	10,700	10,900	10,900	11,100	11,500	11,100						10,971	11,257	-286	-2.54%
Government	82,200	85,500	85,800	85,800	84,500	84,200	79,200						83,886	84,600	-714	-0.84%
Federal Government	15,900	16,000	16,100	16,200	16,600	16,900	17,000						16,386	17,157	-771	-4.50%
State Government	24,100	26,400	26,500	26,600	25,700	25,000	24,700						25,571	25,757	-186	-0.72%
State Education	6,500	8,600	8,600	8,600	7,400	6,300	5,800						7,400	7,529	-129	-1.71%
Local Government	42,200	43,100	43,200	43,000	42,200	42,300	37,500						41,929	41,686	243	0.58%
Local Education	25,200	25,600	25,700	25,800	24,700	23,800	18,900						24,243	24,029	214	0.89%
Tribal Government ¹	3,700	3,700	3,700	3,800	3,800	4,100	4,500						3,900	3,700	200	5.41%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- Government includes employees of public school systems and the University of Alaska.

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^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Quick Comparisons

12 vs 11 July	-3,400	-1.03%
12 vs 11		
1st Qtr	2,067	0.66%
12 vs 11		
2nd Qtr	6,933	0.23%
12 vs 11 3rd		
Qtr.	N/A	N/A
12 vs 11		
4th Qtr	N/A	N/A

Dianne Blumer
Commissioner
P.O. Box 111149
Juneau, AK 99811-1149
www.labor.alaska.gov



Beth Leschper
Communications Director
907.465.2700
cell: 907.723.1321
beth.leschper@alaska.gov

Press Release

COMMISSIONER'S OFFICE

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No. 12-44

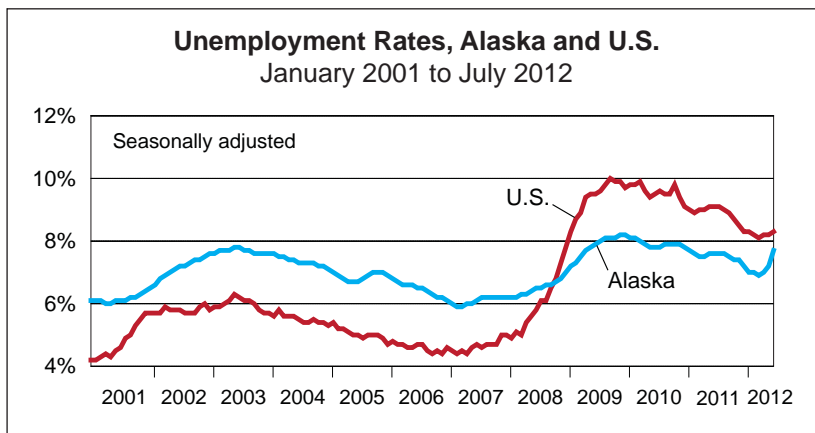
Unemployment rate at 7.7 percent in July

Alaska's seasonally adjusted unemployment rate rose five-tenths of a percentage point in July to 7.7 percent. The comparable national rate went up one-tenth of a percentage point, to 8.3 percent.

Alaska's rate has risen seven-tenths of a percentage point since May. July's increase is relatively high historically, but it might be overstated. When doing level comparisons, it is important to note that preliminary seasonally adjusted unemployment rates are subject to monthly and annual revisions that can substantially change their value. Large month-to-month rate changes are more frequent prior to these revisions.

Twenty-four states had lower rates than Alaska in June, the most recent month for which all states' data are available. This middle-of-the-pack position is relatively new for Alaska; in June 2007 before the recession, 47 states and the District of Columbia had lower rates.

July's rates across Alaska, which are not seasonally adjusted, show summer in full swing. Twenty-seven out of 29 borough and census area rates declined in July. The highest and lowest rates were in Southwest, which is typical in the summer. The lowest rate was 1.4 percent in Bristol Bay Borough, and the highest was 24.9 percent in the Wade Hampton Census Area.



	7/12	6/12	7/11
Alaska	7.7%	7.2%	7.6%
U.S.	8.3%	8.2%	9.1%

Sources for graph and table: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

For detailed employment estimates, see labor.alaska.gov/research/ces/ces.htm. The estimates are preliminary and subject to potentially large revisions.

Contact: Neal Fried, Economist
(907) 269-4861

Research and Analysis Web site: laborstats.alaska.gov

Labor Force by Borough and Census Area, Not Seasonally Adjusted¹

	Civilian Labor Force			Unemployed					
	7/12 ^P	6/12	7/11	Number			Rate		
				7/12 ^P	6/12	7/11	7/12 ^P	6/12	7/11
Alaska Statewide	376,353	374,909	375,083	27,307	28,576	25,537	7.3	7.6	6.8
Anchorage/Mat-Su Region	196,728	199,751	197,506	13,202	13,716	12,644	6.7	6.9	6.4
Municipality of Anchorage	154,572	156,886	155,309	9,589	9,921	9,270	6.2	6.3	6.0
Matanuska-Susitna Borough	42,156	42,865	42,197	3,613	3,795	3,374	8.6	8.9	8.0
Gulf Coast Region	43,817	42,754	43,528	3,257	3,455	3,102	7.4	8.1	7.1
Kenai Peninsula Borough	29,985	29,497	29,800	2,370	2,493	2,268	7.9	8.5	7.6
Kodiak Island Borough	7,473	7,195	7,431	458	507	457	6.1	7.0	6.1
Valdez-Cordova Census Area	6,359	6,062	6,297	429	455	377	6.7	7.5	6.0
Interior Region	55,882	56,442	55,977	4,077	4,265	3,740	7.3	7.6	6.7
Denali Borough	2,417	2,360	2,395	109	117	92	4.5	5.0	3.8
Fairbanks North Star Borough	46,743	46,972	47,018	3,104	3,227	2,856	6.6	6.9	6.1
Southeast Fairbanks Census Area	3,715	3,823	3,618	390	411	343	10.5	10.8	9.5
Yukon-Koyukuk Census Area	3,007	3,287	2,946	474	510	449	15.8	15.5	15.2
Northern Region	12,691	13,016	12,265	1,425	1,490	1,289	11.2	11.4	10.5
Nome Census Area	3,808	4,209	3,705	550	577	524	14.4	13.7	14.1
North Slope Borough	5,559	5,532	5,396	348	361	311	6.3	6.5	5.8
Northwest Arctic Borough	3,324	3,275	3,164	527	552	454	15.9	16.9	14.3
Southeast Region	44,961	42,823	44,039	2,745	2,869	2,531	6.1	6.7	5.7
Haines Borough	2,018	1,465	1,970	102	101	92	5.1	6.9	4.7
Hoonah-Angoon Census Area	1,529	1,455	1,487	181	187	164	11.8	12.9	11.0
Juneau, City and Borough of	19,153	19,237	18,769	966	988	893	5.0	5.1	4.8
Ketchikan Gateway Borough	9,634	9,302	9,457	561	597	532	5.8	6.4	5.6
Petersburg Census Area	1,943	1,735	1,881	172	188	138	8.9	10.8	7.3
Prince of Wales-Hyder Census Area	2,819	2,518	2,769	361	371	350	12.8	14.7	12.6
Sitka, City and Borough of	5,415	4,828	5,305	284	297	254	5.2	6.2	4.8
Skagway, Municipality of	883	839	871	20	27	24	2.3	3.2	2.8
Wrangell, City and Borough of	1,216	1,083	1,187	71	83	60	5.8	7.7	5.1
Yakutat, City and Borough of	351	361	343	27	30	24	7.7	8.3	7.0
Southwest Region	22,274	20,120	21,770	2,603	2,780	2,233	11.7	13.8	10.3
Aleutians East Borough	1,454	1,148	1,423	130	153	107	8.9	13.3	7.5
Aleutians West Census Area	3,298	3,099	3,211	241	263	182	7.3	8.5	5.7
Bethel Census Area	7,200	7,287	6,996	1,212	1,262	1,039	16.8	17.3	14.9
Bristol Bay Borough	3,145	2,171	3,107	43	46	33	1.4	2.1	1.1
Dillingham Census Area	2,754	2,217	2,725	226	232	210	8.2	10.5	7.7
Lake and Peninsula Borough	1,727	1,333	1,710	81	95	76	4.7	7.1	4.4
Wade Hampton Census Area	2,696	2,865	2,598	670	729	586	24.9	25.4	22.6

P = Preliminary. As more information becomes available, data are revised every month for the previous month and again at the end of every calendar year.

Note: The official definition of unemployment excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month. Many in rural Alaska do not meet the definition because they have not conducted an active job search due to the scarcity of employment opportunities.

¹Unemployment rates that are not seasonally adjusted should not be compared with those that are.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics