

Revised - First Edition 2015



AEDDC
Anchorage Economic
Development Corporation

Anchorage Employment Report

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This report originally released March 25, 2015. Revised report released April 6, 2015. Due to an error in the system, AEDC built the original report using incorrect data sets. The error has been fixed and all data referenced in this report is up to date as of April 3, 2015.

All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development website: www.laborstats.alaska.gov and from the U.S. Bureau of Labor Statistics: www.bls.gov.

Report compiled by Anchorage Economic Development Corp. Research Department.

Report generously sponsored by First National Bank Alaska.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

EXECUTIVE SUMMARY

MONTHLY UNEMPLOYMENT

The non-seasonally adjusted unemployment rate for Anchorage in February was 5.6 percent, up 0.4 percent from January's revised rate. This is below the national rate of 5.8 percent and the statewide rate of 7.6 percent. The January unemployment rate for Anchorage was 0.3 percent lower than it was at the same time in 2014 and February was 0.1 percent lower. While it's still very early in the year, this is a very positive sign for the city's residents. *As always, it should be noted that these are preliminary survey figures for February and will be revised next month.*

YEAR-TO-DATE UNEMPLOYMENT

The average year-to-date (YTD) non-seasonally adjusted unemployment rate in Anchorage was 5.4 percent at the end of February, 0.2 percent lower than at this time last year. **An increase of 1,493 in the employment total and 1,201 in the Anchorage labor force during the YTD period has resulted in the reported unemployment total decreasing by 292. This increase in the YTD Anchorage labor pool is the largest for this period since 2003.** The total number of unemployed people in Anchorage for the month of February is estimated at 8,891 (those actively looking for jobs), 169 less than February 2014. In the Mat-Su Borough, the YTD average monthly unemployment rate is down 0.3 percent from 2014 YTD while the Kenai Peninsula's has decreased by 0.2 percent during the same period (see the charts at the end of this report for more details).

It is important to note that these Anchorage unemployment numbers represent the labor force residing in Anchorage, and does not describe the number of filled positions in Anchorage. The industry employment estimates referenced in the remainder of this report are representative of the number of jobs in the Municipality of Anchorage, regardless of the job holder's place of residency.

ANCHORAGE INDUSTRY EMPLOYMENT ESTIMATES

As for Anchorage industry employment estimates, which includes total jobs in Anchorage held by city residents and commuters, **the YTD average for 2015 shows a decrease of 150 jobs so far from 2014 YTD.**

The private sector (total jobs minus government jobs) has shrunk by 50 jobs during this time, while Government employment has increased by 200. Federal jobs have declined by 100 so far, but State and Local Government jobs have increased by 50 and 200, respectively. While the overall reductions are concerning, it's important to note that it is early in the year and these figures will likely be revised as more data is received and additional analysis is conducted.

In the Goods Producing category, the Mining & Logging industry (which includes Oil & Gas employment) has continued last year's impressive growth trends and is showing the largest YTD growth. Service Providing industries such as Information and Trade/Transportation/Utilities (TTU) are also showing strong growth. Four of the ten major industries' February 2015 averages (Mining & Logging, TTU, Information and Government) are at or above February 2014 totals.

5.6%

February Unemployment Rate for Anchorage

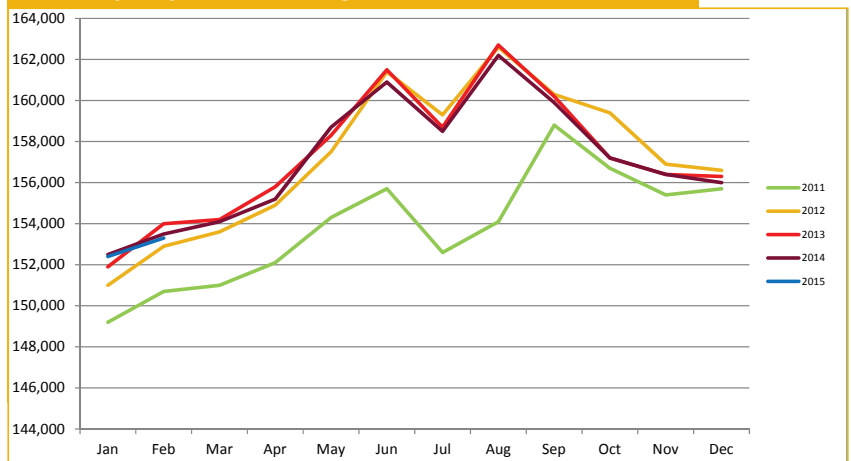
5.4%

YTD Unemployment Rate for Anchorage

153,300

Total jobs in Anchorage
February 2015 (preliminary)

ANCHORAGE EMPLOYMENT Municipality of Anchorage 2011-Present



EXECUTIVE SUMMARY CONTINUED

MONTHLY REVISIONS

Each month, the Alaska Department of Labor's Research and Analysis Division revises the previous month employment numbers based on the availability of newer or late arriving data. The following tables show the revision changes in Anchorage's and Alaska's January job totals by industry.

Most adjustments are relatively minor; however, some changes do occur, which are significant. Changes such as these are normally the result of rounding errors, job classification modifications, sample size or modeling issues, or errors within the industry

JANUARY 2015 REVISIONS, ANCHORAGE			
<i>Industry</i>	<i>Preliminary Total</i>	<i>Revised Total</i>	<i>Net Change</i>
Total Nonfarm	152,900	152,400	-500
Goods Producing	12,800	12,700	-100
Manufacturing	1,900	1,800	-100
Services Providing	140,100	139,800	-300
Trade/Transportation/Utilities	32,400	32,600	+200
Retail Trade	17,600	17,800	+200
Information	3,900	4,000	+100
Professional & Business Services	19,500	19,400	-100
Education & Health Services	25,100	24,500	-600
Health Care	18,600	18,700	+100
Government	29,600	29,700	+100
Local Government	10,400	10,500	+100
JANUARY 2015 REVISIONS, ALASKA			
<i>Industry</i>	<i>Preliminary Total</i>	<i>Revised Total</i>	<i>Net Change</i>
Goods Producing	43,300	43,600	+300
Mining & Logging	17,300	17,200	-100
Mining	17,200	17,100	-100
Oil & Gas	14,800	14,700	-100
Construction	15,200	15,100	-100
Manufacturing	10,800	11,300	+500
Seafood Processing	7,000	7,400	+400
Services Providing	279,700	279,400	-300
Trade/Transportation/Utilities	62,900	62,600	-300
Retail Trade	36,400	36,100	-300
Trade, Warehouse, Utilities	20,500	20,400	-100
Financial Activities	12,000	11,900	-100
Education & Health Services	47,100	47,200	+100
Health Care	34,000	34,100	+100
Other Services	11,700	11,600	-100
Government	81,800	81,900	+100
Local Education	23,000	23,500	+500

GOODS PRODUCING JOBS

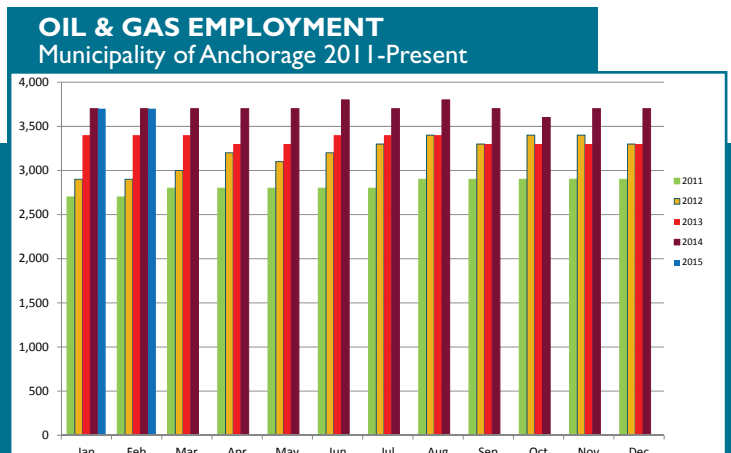
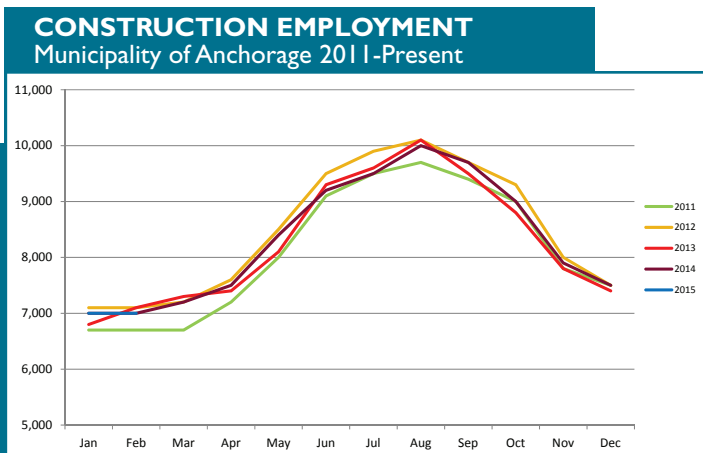
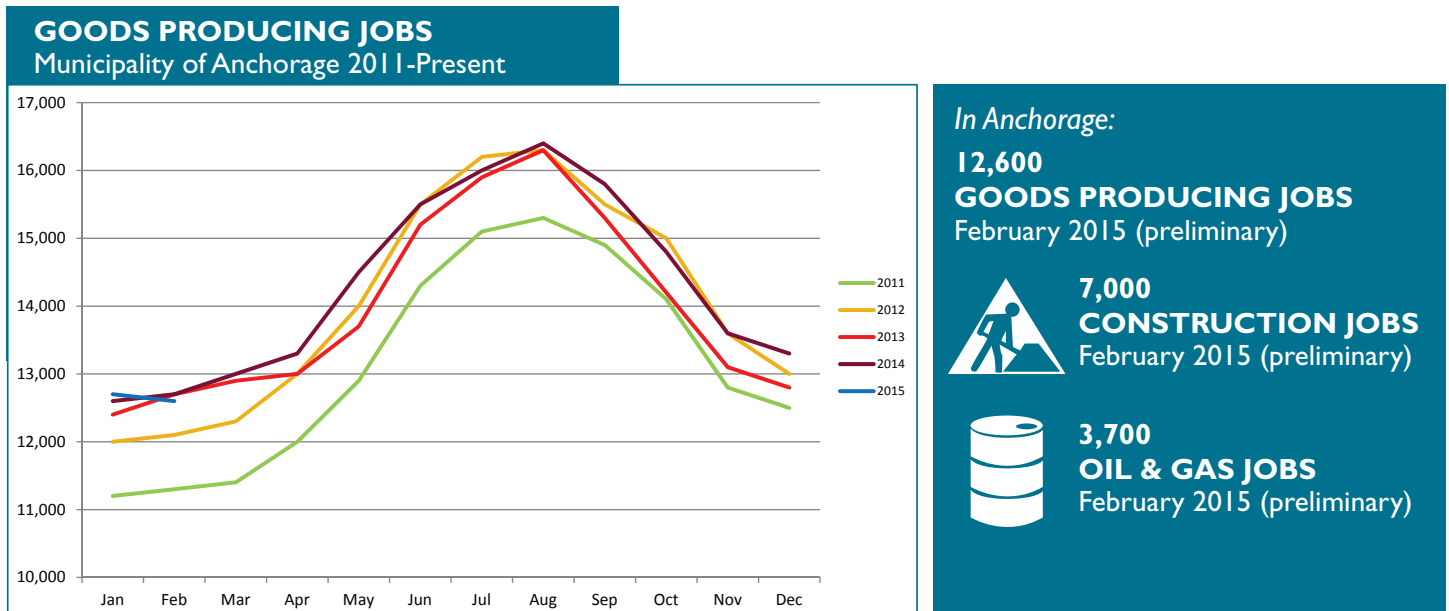
CONSTRUCTION WORK, MINING, OIL & GAS PRODUCTION, MANUFACTURING

Growth in the number of Goods Producing jobs (*those jobs that are specifically tied to production, not those which support the production or maintenance of the production jobs*) is showing no change for 2015 YTD. February's total of 12,600 is 100 jobs less than February 2014. An increase of 50 jobs in the Mining & Logging industry (which includes oil & gas employment) is the group's only gaining industry, while YTD Construction employment is flat and Manufacturing is down 50.

Following four years of positive movement, the Oil & Gas sector YTD job total shows no change this year compared to 2014 YTD. Exploration efforts by most North Slope oil field developers has proceeded as scheduled and companies are cautiously moving forward with business as usual.

The Construction industry is showing no YTD job growth or losses over the 2014 YTD total. Both January and February monthly estimates of 7,000 jobs are the same as the periods for 2014. Construction employment typically stays flat for the first two to three months of the year and begins growing in April, culminating in employment totals near 10,000 in August.

Anchorage building permit values, a measure of interest in construction, have reached \$66.6 million through February. This is well below the \$112 million at this point last year. Some construction companies are indicating that due to a lack of large projects, they are now bidding on smaller jobs they would have passed on in previous years to maintain workloads. How high the level of summer employment in construction will reach will become clearer in April or May and is an important figure to watch.



SERVICES PROVIDING JOBS

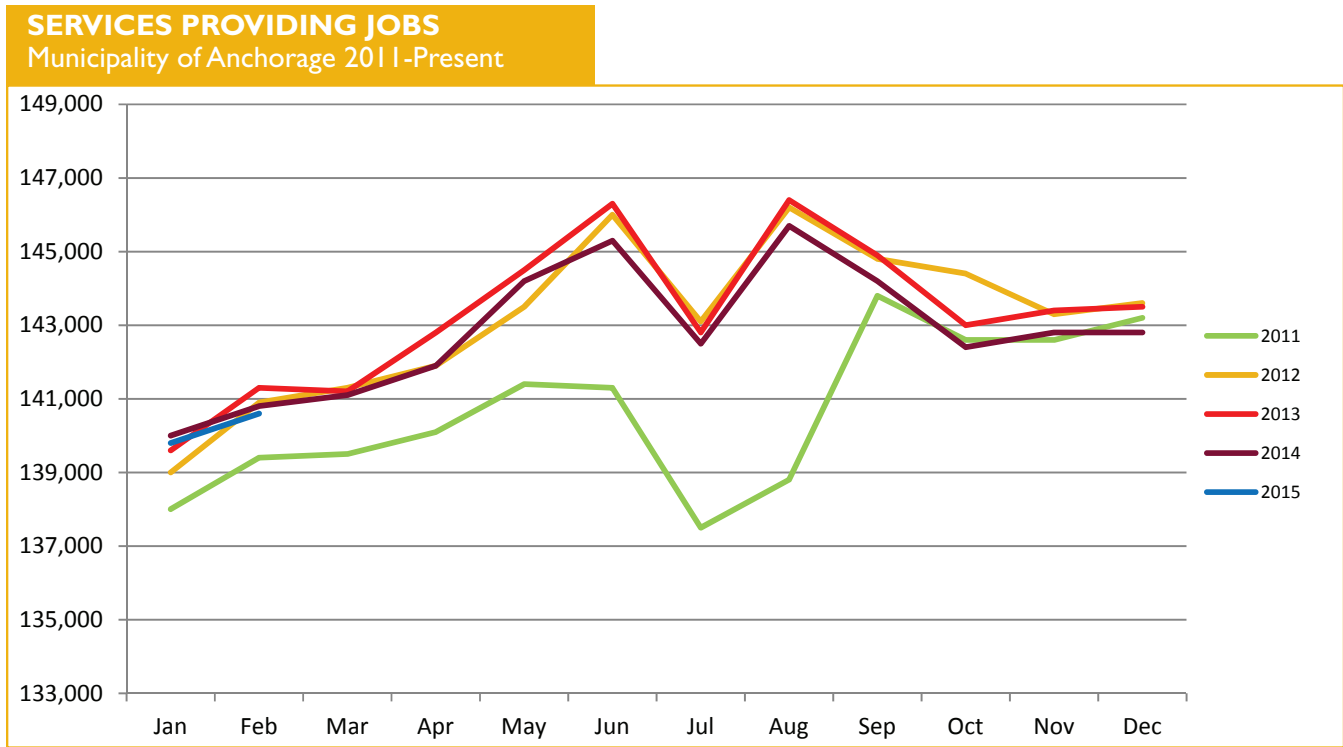
ENGINEERING, RETAIL, TOURISM, HEALTH CARE, ETC.

Services Providing jobs in Anchorage totaled 140,600 for February.

Overall, the YTD average is down 200 jobs from 2014 YTD.

The Trade/Transportation/Utilities (TTU) industry's growth rate is 1.4 percent so far this year and is the highest growth area in the service sector. The YTD employment average in this industry is up 450 jobs already this year. The Retail Trade sector, a subset of the TTU industry, is continuing its strong growth trend in 2015, adding 650 positions YTD compared to 2014 YTD, by far the largest numerical growth of any sector.

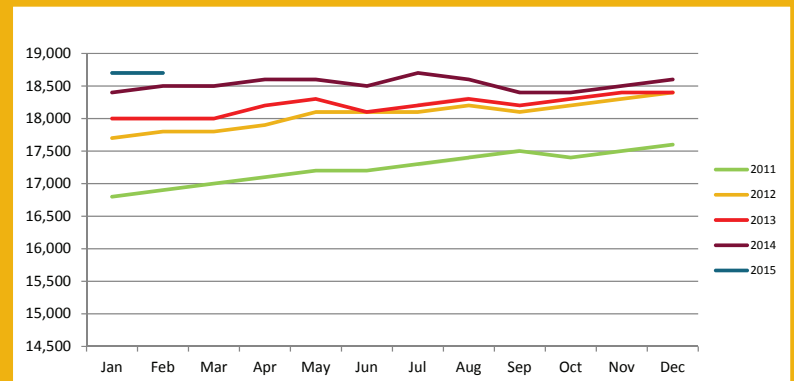
The Government jobs monthly average is up 200 jobs YTD from 2014 due to YTD growth of 200 in Local Education positions. The Federal Government sector is averaging 100 fewer jobs than at this point last year, while State Government positions have increased by 50. State Education jobs, a subset of State Government, have decreased by 50 YTD.



HEALTH CARE EMPLOYMENT

Employment in the Health Care sector is still doing well, with **250 more jobs over 2014 YTD**. Every year since 2003, this sector has seen year-over-year growth. The 1.36 percent YTD job growth seen in 2015 indicates another growth year for health care. Health care providers in Anchorage are indicating that the hospitals are continuing to recruit staff with specialized skills, but the bulk of hiring in recent months has been in primary care or private offices. As noted in AEDC's 2015 Economic Forecast report, **we expect this sector to be one of the bright points in an uncertain year for job growth.**

HEALTH CARE EMPLOYMENT Municipality of Anchorage 2011-Present



18,700
HEALTH CARE JOBS
February 2015 (preliminary)

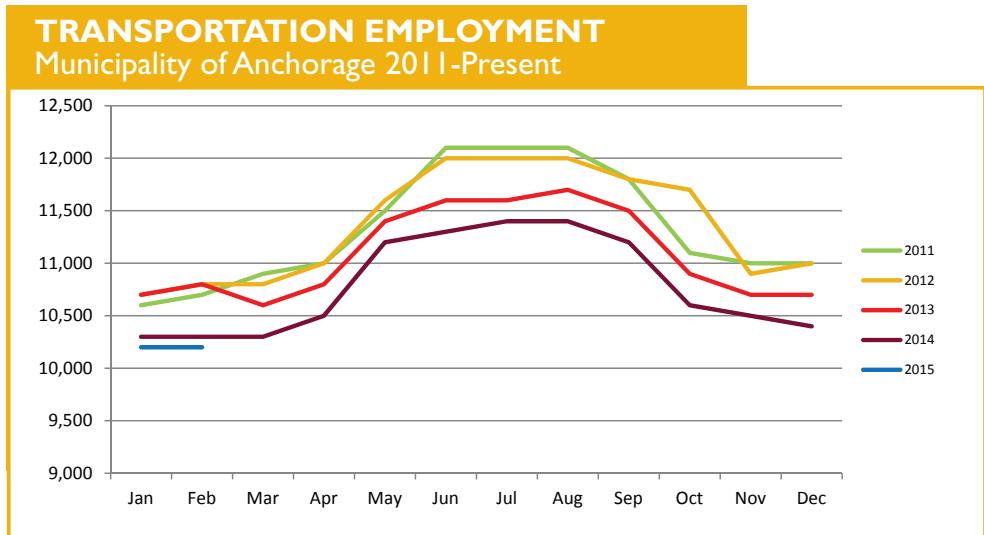


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SERVICES PROVIDING JOBS, CONT.

TRANSPORTATION

Monthly estimates in the Transportation/Warehouse/Utilities sector (a sub-group of the Trade/Transportation/Utilities industry) are continuing to lag behind trends of the last four years. **The February YTD total is 450 jobs less than 2014 and is the lowest February total since 2010.** The Bureau of Labor Statistics Quarterly Census of Employment and Wages (QCEW) data for 2014 through the third quarter shows a significant drop in truck transportation jobs, trending between 467 to 566 less each month. However, water transportation and scenic and sightseeing positions had excellent growth in the second half of the 2014, with monthly estimates from May to September gaining between 624 to 724 over the previous year. With sizable growth in the retail economy and a strong tourist season on the horizon, this segment of the Trade/Transportation/Utilities industry may help bolster the overall job total.

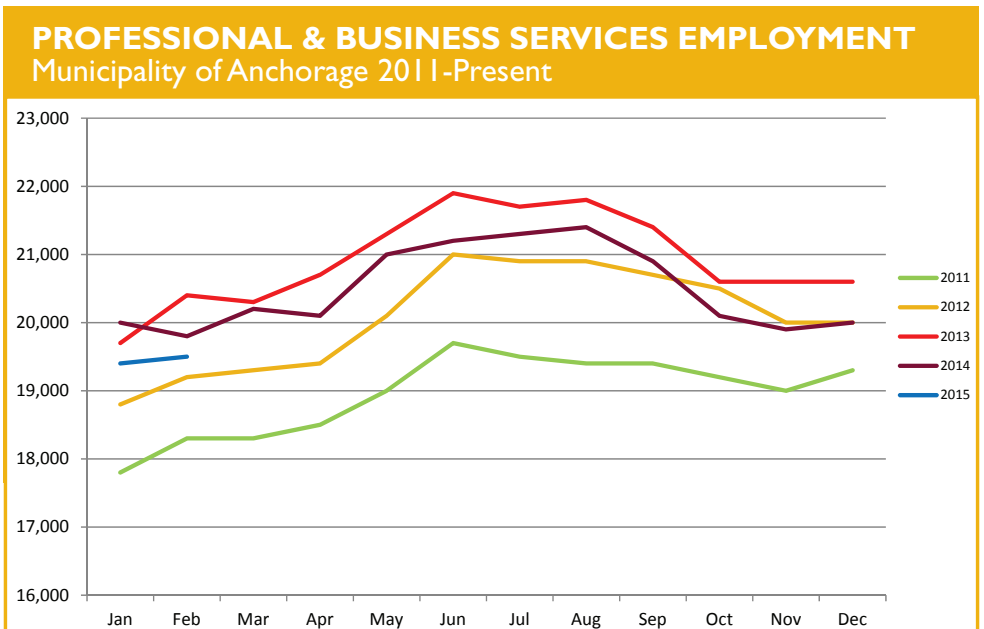


10,200
TRANSPORTATION JOBS
February 2015 (preliminary)

PROFESSIONAL & BUSINESS SERVICES

ENGINEERING, ARCHITECTURE, LEGAL SERVICES, ACCOUNTING, SCIENTIFIC RESEARCH, WASTE MANAGEMENT & ADMINISTRATIVE SERVICES

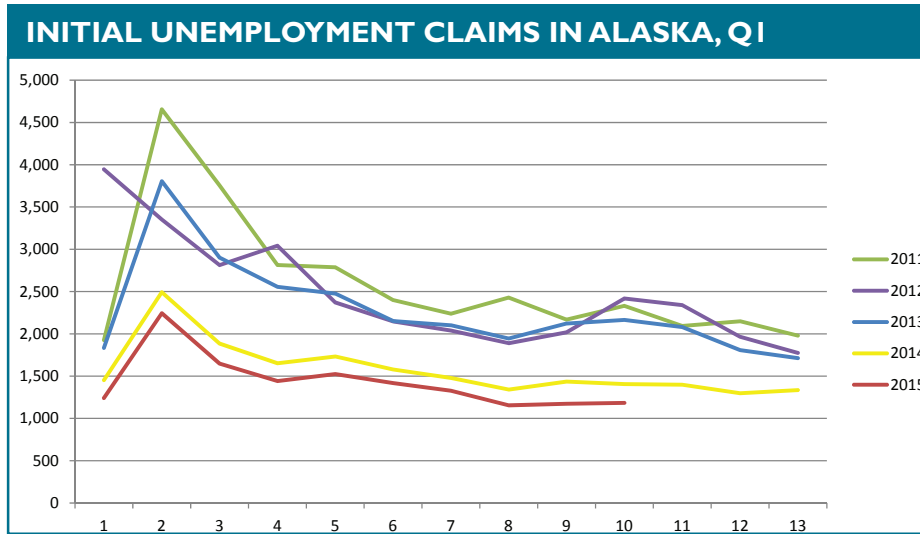
After reaching 21,400 in August of 2014, employment in professional and business services has dropped steadily and is now at 19,500 in February, with the YTD average down 450 jobs from 2014. The 2014 QCEW data through the third quarter shows the majority of these losses came from two areas, the professional, scientific and technical field and the management of companies and enterprises field. The slowdown shown in the construction numbers and few indications of new oil field developments on the horizon give some insight to the cause of this industry's decreases. Firms may have been cutting back staff as older projects were completed without newer contracts being signed.



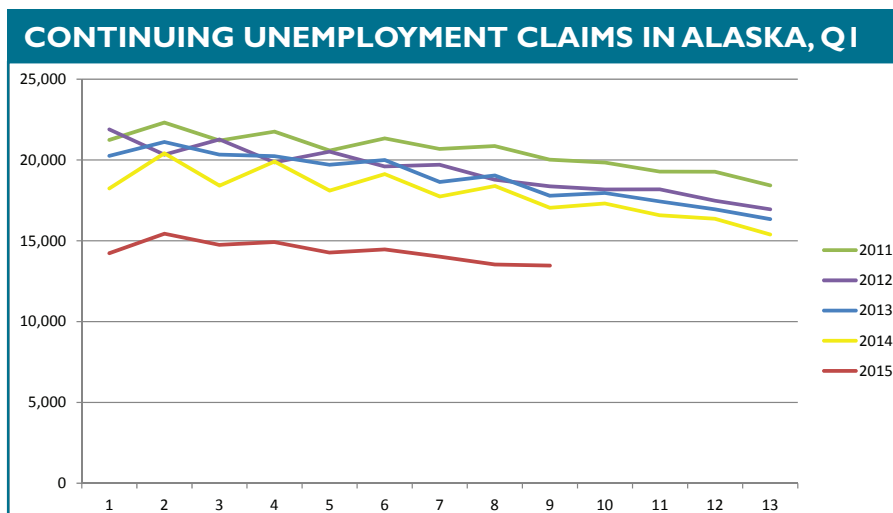
19,500
PROFESSIONAL & BUSINESS SERVICES JOBS
February 2015 (preliminary)

UNEMPLOYMENT CLAIMS

Initial unemployment claim applications can be interpreted as a proxy for layoffs. They tend to fall as job growth accelerates. Weekly totals for 2014 were below 2013 for all but one week, and so far, 2015 weekly totals have been below 2014 every week. As reported in the Department of Labor’s press release (found at the end of this report), the implementation of new work search requirements for claimants has contributed in part to this decline. Job retention also seems to be holding steady throughout the state, which is also being reflected in the ongoing drop in the state’s YTD unemployment rate.



Continuing claims figures help to show how well unemployed workers are re-entering the workforce. This total does not include workers receiving extended benefits from the federal government. The 2014 numbers, similar to the initial claims figures, showed significantly lower levels than 2013. Weekly totals have been between 3,100 to 4,900 claimants lower since October and are continuing on a steady decline. Again, the new work search requirements may be causing some workers to leave the system, but the strong growth in employment throughout the state (up 4,100 jobs YTD compared to 2014) indicates a high level of opportunity for workers.

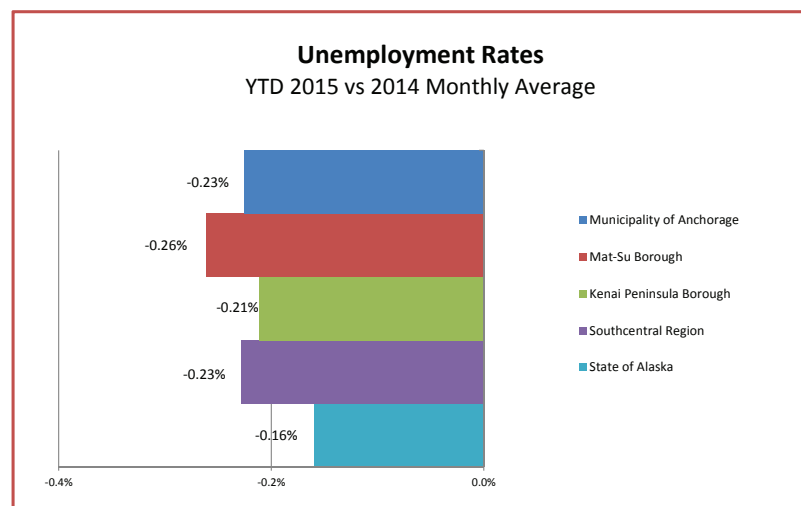
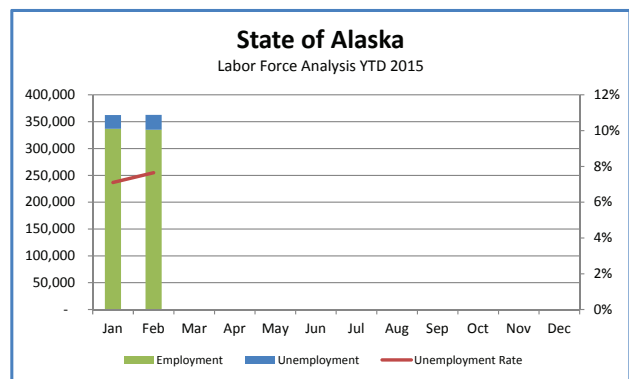
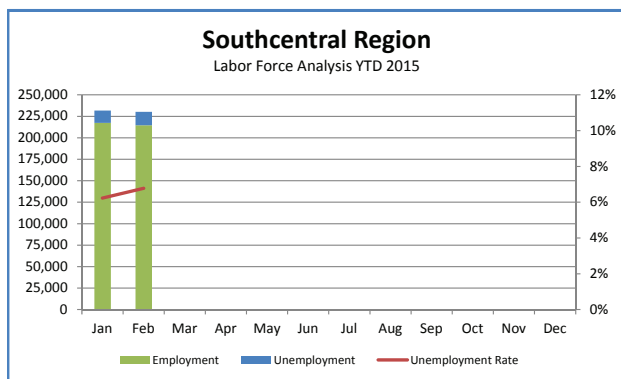
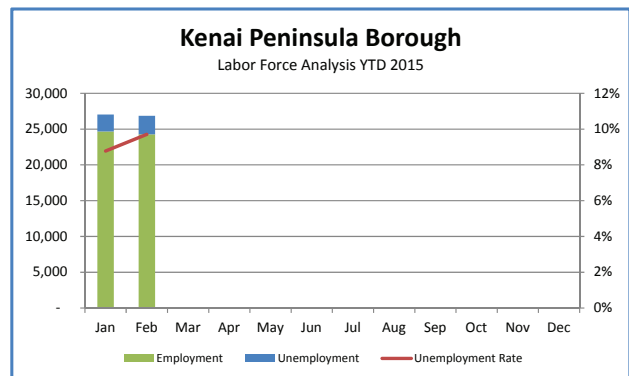
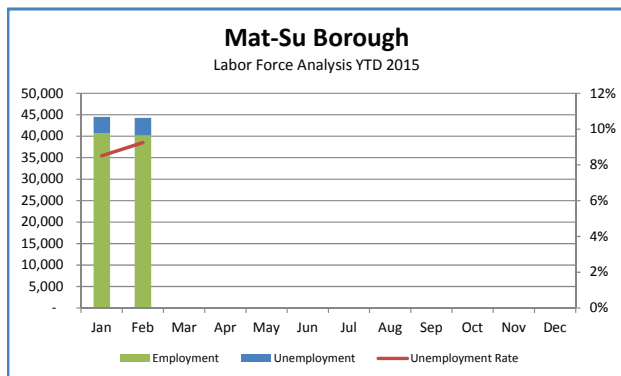
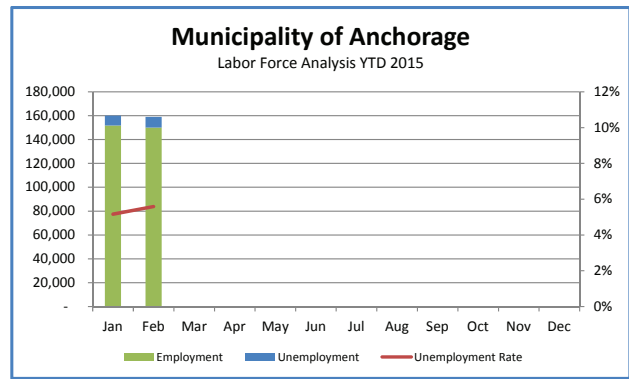
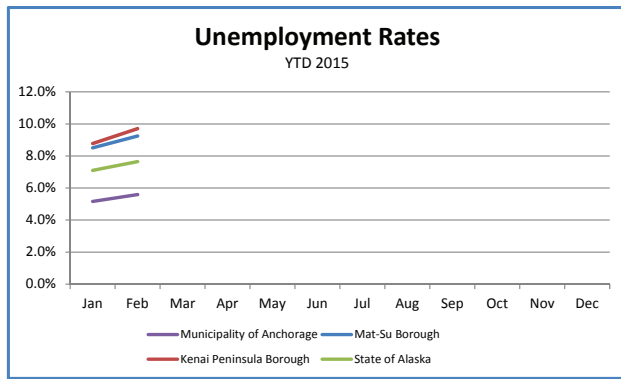


UNEMPLOYMENT ANALYSIS (YTD, 2015)

Anchorage, Mat-Su, Kenai Peninsula Borough

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	15 YTD Avg	14 YTD Avg	15 vs 14 (YTD)
Municipality of Anchorage															
Labor Force	Revised 160,158	Preliminary 159,055											159,607	158,406	1,201
Employment	151,886	150,164											151,025	149,533	1,493
Unemployment	8,272	8,891											8,582	8,874	(292)
Unemployment Rate	5.2%	5.6%											5.38%	5.60%	-0.23%
Mat-Su Borough															
Labor Force	44,502	44,282											44,392	44,140	252
Employment	40,715	40,187											40,451	40,106	345
Unemployment	3,787	4,095											3,941	4,034	(93)
Unemployment Rate	8.5%	9.2%											8.88%	9.14%	-0.26%
Kenai Peninsula Borough															
Labor Force	27,057	26,876											26,967	26,524	443
Employment	24,682	24,267											24,475	24,017	458
Unemployment	2,375	2,609											2,492	2,507	(15)
Unemployment Rate	8.8%	9.7%											9.24%	9.45%	-0.21%
Southcentral Region															
Labor Force	231,717	230,213											230,965	229,070	1,896
Employment	217,283	214,618											215,951	213,655	2,296
Unemployment	14,434	15,595											15,015	15,415	(400)
Unemployment Rate	6.2%	6.8%											6.50%	6.73%	-0.23%
State of Alaska															
Labor Force	362,290	362,581											362,436	362,114	322
Employment	336,571	334,856											335,714	334,840	874
Unemployment	25,719	27,725											26,722	27,275	(553)
Unemployment Rate	7.1%	7.6%											7.37%	7.53%	-0.16%

*Note: These numbers reflect employment, unemployment, etc. for only those people that are residence of the specified City/Region, thus are not inclusive of people who commute to another city for their jobs. (Ex: Someone lives in Wasilla but works in Anchorage. They would be counted in the Mat-Su Borough's labor force and employment numbers, not the Municipality of Anchorage numbers)



INDUSTRY EMPLOYMENT ESTIMATES 2015

Municipality of Anchorage

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2015 YTD Avg.	2014 YTD Avg.	2015 vs 2014 YTD Change	% Change
	Revised	Preliminary														
Total Nonfarm	152,400	153,300											152,850	153,000	-150	-0.10%
Goods Producing	12,700	12,600											12,650	12,650	0	0.00%
Services Providing	139,800	140,600											140,200	140,400	-200	-0.14%
Mining and Logging ²	3,800	3,900											3,850	3,800	50	1.32%
Oil & Gas	3,700	3,700											3,700	3,700	0	0.00%
Construction	7,000	7,000											7,000	7,000	0	0.00%
Manufacturing	1,800	1,800											1,800	1,850	-50	-2.70%
Trade/Transportation/Utilities	32,600	32,800											32,700	32,250	450	1.40%
Wholesale Trade	4,700	4,700											4,700	4,750	-50	-1.05%
Retail Trade	17,800	17,800											17,800	17,150	650	3.79%
Trans/Warehouse/Utilities	10,200	10,200											10,200	10,300	-100	-0.97%
Information	4,000	4,000											4,000	3,900	100	2.56%
Financial Activities	7,300	7,300											7,300	7,500	-200	-2.67%
Professional & Business Svcs	19,400	19,500											19,450	19,900	-450	-2.26%
Educational & Health Services	24,500	24,700											24,600	24,900	-300	-1.20%
Health Care	18,700	18,700											18,700	18,450	250	1.36%
Leisure & Hospitality	16,200	16,300											16,250	16,300	-50	-0.31%
Accommodation	3,000	3,100											3,050	3,100	-50	-1.61%
Food Svcs & Drinking Places	10,800	10,800											10,800	10,900	-100	-0.92%
Other Services	6,100	6,100											6,100	6,000	100	1.67%
Government	29,700	29,900											29,800	29,600	200	0.68%
Federal Government	8,400	8,400											8,400	8,500	-100	-1.18%
State Government	10,800	11,000											10,900	10,850	50	0.46%
State Education	2,800	2,900											2,850	2,900	-50	-1.72%
Local Government	10,500	10,500											10,500	10,300	200	1.94%
Local Education	7,700	7,700											7,700	7,500	200	2.67%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are seasonally non-adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Some totals may not equal components due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

* **Note:** The above numbers are representative of all people employed in the Municipality of Anchorage, this is inclusive of workers who claim residence outside of the Municipality of Anchorage. (Ex: someone who lives in the Mat-Su, but works in Anchorage would be included in these number)

Quick Comparisons

15 vs 14 February	-200	-0.13%
15 vs 14 1st Qtr	-150	-0.10%
15 vs 14 2nd Qtr	-	-
15 vs 14 3rd Qtr	-	-
15 vs 14 4th Qtr	-	-

INDUSTRY EMPLOYMENT ESTIMATES 2015

State of Alaska

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2015 YTD Avg.	2014 YTD Avg.	2015 vs 2014 YTD Change	% Change
	Revised	Preliminary														
Total Nonfarm	323,000	326,700											324,850	320,300	4,550	1.42%
Goods Producing	43,600	44,600											44,100	43,850	250	0.57%
Services Providing	279,400	282,100											280,750	276,450	4,300	1.56%
Mining and Logging ²	17,200	17,300											17,250	16,900	350	2.07%
Mining	17,100	17,200											17,150	16,750	400	2.39%
Oil & Gas	14,700	14,800											14,750	14,100	650	4.61%
Construction	15,100	14,800											14,950	14,150	800	5.65%
Manufacturing	11,300	12,500											11,900	12,800	-900	-7.03%
Seafood Processing	7,400	8,800											8,100	9,350	-1,250	-13.37%
Trade/Transportation/Utilities	62,600	62,300											62,450	60,350	2,100	3.48%
Wholesale Trade	6,100	6,200											6,150	6,400	-250	-3.91%
Retail Trade	36,100	35,700											35,900	34,750	1,150	3.31%
Food & Beverage Stores	6,000	6,100											6,050	6,000	50	0.83%
General Merchandise Stores	9,800	9,600											9,700	9,600	100	1.04%
Trans/Warehouse/Utilities	20,400	20,400											20,400	19,200	1,200	6.25%
Air Transportation	5,600	5,500											5,550	5,400	150	2.78%
Information	6,200	6,300											6,250	6,200	50	0.81%
Telecommunications	4,200	4,300											4,250	4,050	200	4.94%
Financial Activities	11,900	12,000											11,950	11,900	50	0.42%
Professional & Business Svcs	28,100	28,200											28,150	28,650	-500	-1.75%
Educational & Health Services	47,200	47,400											47,300	46,650	650	1.39%
Health Care	34,100	34,100											34,100	33,650	450	1.34%
Leisure & Hospitality	29,900	30,200											30,050	29,100	950	3.26%
Accommodation	7,800	7,900											7,850	6,150	1,700	27.64%
Food Svcs & Drinking Places	18,300	18,300											18,300	18,950	-650	-3.43%
Other Services	11,600	11,600											11,600	11,500	100	0.87%
Government	81,900	84,100											83,000	82,100	900	1.10%
Federal Government	14,200	14,200											14,200	14,550	-350	-2.41%
State Government	26,300	27,400											26,850	26,600	250	0.94%
State Education	8,200	8,600											8,400	8,600	-200	-2.33%
Local Government	41,400	42,500											41,950	40,950	1,000	2.44%
Local Education	23,500	24,500											24,000	23,550	450	1.91%
Tribal Government ¹	3,400	3,400											3,400	3,400	0	0.00%

Industry	Quick Comparisons			
	15 vs 14 February	15 vs 14 1st Qtr	15 vs 14 2nd Qtr	15 vs 14 3rd Qtr
Total Nonfarm	4,300	4,550		1,333%
Goods Producing				
Services Providing				
Mining and Logging ²				
Mining				
Oil & Gas				
Construction				
Manufacturing				
Seafood Processing				
Trade/Transportation/Utilities				
Wholesale Trade				
Retail Trade				
Food & Beverage Stores				
General Merchandise Stores				
Trans/Warehouse/Utilities				
Air Transportation				
Information				
Telecommunications				
Financial Activities				
Professional & Business Svcs				
Educational & Health Services				
Health Care				
Leisure & Hospitality				
Accommodation				
Food Svcs & Drinking Places				
Other Services				
Government				
Federal Government				
State Government				
State Education				
Local Government				
Local Education				
Tribal Government ¹				

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are non-seasonally adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Totals may not equal sub-sections due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

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Press Release

COMMISSIONER'S OFFICE

March 20, 2015

No. 15-09

Unemployment rate at 6.3 percent in February

Alaska's seasonally adjusted unemployment rate was 6.3 percent in February, unchanged from January. The national rate was 5.5 percent.

Alaska's seasonally adjusted rate fell substantially during the second half of 2014 after a long period of relative stability. One factor in the decline was fewer unemployment insurance claimants after the fall implementation of new work search requirements.

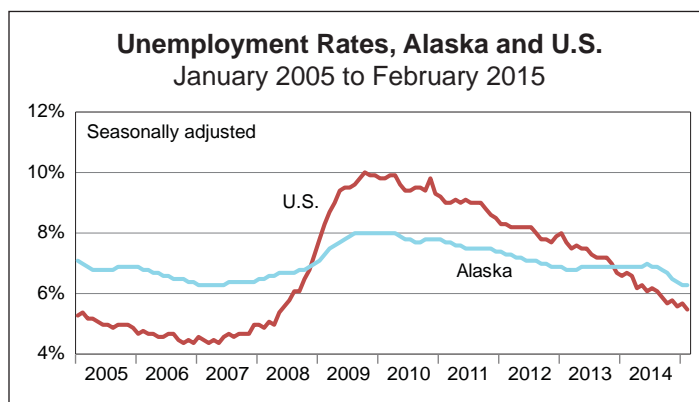
Alaska's not-seasonally adjusted unemployment rate was 7.6 percent in February, up half a percentage point from January. The unadjusted rate usually peaks in January or February before starting its normal seasonal decline into summer.

The Aleutians West Census Area and the Aleutians East and Kodiak Island boroughs had the lowest unadjusted rates in February at 2.6, 3.4 and 5.3 percent, respectively. These coastal areas buck Alaska's normal seasonal trend because their ports and processing facilities support the Bering Sea and Gulf of Alaska winter groundfish fisheries, which are the state's largest by both volume and dollar value.

Rates in the Wade Hampton and Yukon Koyukuk census areas were among the highest in the state. Both areas consistently have some of the state's highest rates year-round. Jobless rates were also high in areas with a single dominant seasonal economy, such as the Denali and Bristol Bay boroughs and the Municipality of Skagway.

Contact: Caroline Schultz, Economist (907) 465-6027
Research and Analysis Web site: laborstats.alaska.gov

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	2/15	1/15	2/14
Alaska	6.3%	6.3%	6.9%
U.S.	5.5%	5.7%	6.7%

Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

For detailed employment estimates, see <http://live.laborstats.alaska.gov/ces/>. The estimates are preliminary and subject to potentially large revisions.

Labor Force by Borough and Census Area, Not Seasonally Adjusted¹

	Civilian Labor Force			Unemployed					
	2/15 ^P	1/15	2/14	Number			Rate		
				2/15 ^P	1/15	2/14	2/15 ^P	1/15	2/14
Alaska	362,581	362,290	363,212	27,725	25,719	28,545	7.6	7.1	7.9
Anchorage/Mat-Su Region	203,337	204,660	203,296	12,986	12,059	13,134	6.4	5.9	6.5
Anchorage, Municipality	159,055	160,158	159,039	8,891	8,272	9,054	5.6	5.2	5.7
Matanuska-Susitna Borough	44,282	44,502	44,257	4,095	3,787	4,080	9.2	8.5	9.2
Gulf Coast Region	38,040	38,149	37,767	3,534	3,278	3,545	9.3	8.6	9.4
Kenai Peninsula Borough	26,876	27,057	26,611	2,609	2,375	2,536	9.7	8.8	9.5
Kodiak Island Borough	6,812	6,767	6,789	359	387	403	5.3	5.7	5.9
Valdez-Cordova Census Area	4,352	4,325	4,367	566	516	606	13.0	11.9	13.9
Interior Region	52,306	52,020	52,583	4,095	3,868	4,289	7.8	7.4	8.2
Denali Borough	599	582	631	133	119	157	22.2	20.4	24.9
Fairbanks North Star Borough	46,409	46,147	46,487	3,004	2,854	3,058	6.5	6.2	6.6
Southeast Fairbanks Census Area	2,780	2,798	2,880	406	386	476	14.6	13.8	16.5
Yukon-Koyukuk Census Area	2,518	2,493	2,585	552	509	598	21.9	20.4	23.1
Northern Region	11,725	11,597	11,464	1,366	1,199	1,408	11.7	10.3	12.3
Nome Census Area	4,226	4,219	4,100	566	497	543	13.4	11.8	13.2
North Slope Borough	4,504	4,379	4,377	267	245	266	5.9	5.6	6.1
Northwest Arctic Borough	2,995	2,999	2,987	533	457	599	17.8	15.2	20.1
Southeast Region	35,591	35,326	36,140	3,177	2,952	3,377	8.9	8.4	9.3
Haines Borough	938	940	951	158	143	155	16.8	15.2	16.3
Hoonah-Angoon Census Area	1,070	1,006	1,059	256	226	233	23.9	22.5	22.0
Juneau, City and Borough	16,931	16,846	17,148	957	913	1,014	5.7	5.4	5.9
Ketchikan Gateway Borough	6,420	6,493	6,540	605	545	666	9.4	8.4	10.2
Petersburg Census Area	1,469	1,428	1,481	191	182	187	13.0	12.7	12.6
Prince of Wales-Hyder Census Area	2,703	2,635	2,757	460	420	487	17.0	15.9	17.7
Sitka, City and Borough	4,256	4,194	4,344	265	261	311	6.2	6.2	7.2
Skagway, Municipality	597	595	619	150	129	166	25.1	21.7	26.8
Wrangell, City and Borough	968	955	993	107	104	123	11.1	10.9	12.4
Yakutat, City and Borough	239	234	248	28	29	35	11.7	12.4	14.1
Southwest Region	21,580	20,539	21,962	2,565	2,362	2,792	11.9	11.5	12.7
Aleutians East Borough	2,488	2,831	2,538	85	88	117	3.4	3.1	4.6
Aleutians West Census Area	6,197	5,165	6,308	164	172	229	2.6	3.3	3.6
Bethel Census Area	7,111	7,046	7,241	1,212	1,095	1,292	17.0	15.5	17.8
Bristol Bay Borough	268	249	272	54	47	54	20.1	18.9	19.9
Dillingham Census Area	2,118	1,955	2,144	213	193	223	10.1	9.9	10.4
Lake and Peninsula Borough	522	517	552	94	88	119	18.0	17.0	21.6
Wade Hampton Census Area	2,876	2,776	2,907	743	679	758	25.8	24.5	26.1

P = Preliminary. As more information becomes available, data are revised every month for the previous month and again at the end of every calendar year.

Note: The official definition of unemployment excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month. Many in rural Alaska do not meet the definition because they have not conducted an active job search due to the scarcity of employment opportunities.

¹Unemployment rates that are not seasonally adjusted should not be compared with those that are.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

2014 SPECIAL UPDATE At the end of every calendar year, the State of Alaska revises the employment estimates for the previous year. The tables on pages 15-16 show the revised estimates for 2014 as of March 2015.

INDUSTRY EMPLOYMENT ESTIMATES 2014
Anchorage- Revised in March 2015

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2014 YTD Avg.	2013 YTD Avg.	2014 vs 2013 YTD Change	% Change
	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Preliminary				
Total Nonfarm	317,300	322,300	325,500	329,000	338,700	353,500	359,000	357,200	348,800	329,900	324,400	323,000	335,717	335,842	-125	-0.04%
Goods Producing	43,600	45,500	46,100	46,400	47,600	56,100	65,600	62,500	55,700	48,100	44,100	41,400	50,225	48,467	1,758	3.63%
Services Providing	273,700	276,800	279,400	282,600	291,100	297,400	293,400	294,700	293,100	281,800	280,300	281,600	285,492	287,375	-1,883	-0.66%
Mining and Logging ²	17,000	17,200	17,500	17,900	18,300	19,000	19,400	19,400	19,100	18,800	18,500	18,300	18,367	17,483	883	5.05%
Mining	16,900	17,000	17,200	17,400	17,700	18,400	18,700	18,800	18,600	18,400	18,100	18,100	17,942	17,233	708	4.11%
Oil & Gas	14,200	14,200	14,300	14,400	14,500	14,800	15,000	15,100	14,900	15,100	15,000	15,200	14,725	14,142	583	4.12%
Construction	14,400	14,200	14,400	15,100	16,400	18,000	18,800	19,600	18,600	17,300	15,700	15,300	16,483	16,608	-125	-0.75%
Manufacturing	12,200	14,100	14,200	13,400	12,900	19,100	27,400	23,500	18,000	12,000	9,900	7,800	15,375	14,375	1,000	6.96%
Seafood Processing	8,700	10,500	10,600	9,800	8,600	14,600	22,400	18,700	13,300	8,100	6,100	4,000	11,283	10,642	642	6.03%
Trade/Transportation/Utilities	60,500	60,800	61,300	62,800	68,100	70,100	71,000	70,900	67,800	64,100	63,500	63,983	65,392	63,983	1,408	2.20%
Wholesale Trade	6,300	6,400	6,400	6,500	6,600	6,700	6,800	6,700	6,600	6,400	6,300	6,200	6,492	6,558	-67	-1.02%
Retail Trade	35,100	34,900	35,200	36,000	37,900	39,200	39,600	39,400	37,700	37,000	37,000	37,200	37,183	35,933	1,250	3.48%
Food & Beverage Stores	6,200	6,400	6,400	6,400	6,700	7,000	7,300	7,300	7,000	6,600	6,600	6,600	6,708	6,175	533	8.64%
General Merchandise Stores	9,900	9,700	9,700	9,900	10,200	10,600	10,800	10,700	10,600	10,500	10,600	10,600	10,317	9,892	425	4.30%
Trans/Warehouse/Utilities	19,100	19,500	19,700	20,300	23,600	24,200	24,600	24,800	23,500	20,700	20,200	20,400	21,717	21,492	225	1.05%
Air Transportation	5,500	5,500	5,700	5,800	6,500	6,800	6,900	6,900	6,600	6,200	6,000	6,000	6,200	5,867	333	5.68%
Information	6,200	6,200	6,200	6,100	6,200	6,300	6,200	6,100	6,200	6,100	6,100	6,100	6,167	6,158	8	0.14%
Telecommunications	4,100	4,100	4,100	4,100	4,100	4,100	4,100	4,000	4,000	4,000	4,000	4,000	4,058	4,067	-8	-0.20%
Financial Activities	11,800	11,700	11,600	11,600	11,700	12,200	12,500	12,300	11,800	11,700	11,800	12,000	11,892	12,175	-283	-2.33%
Professional & Business Svcs	28,200	28,100	28,600	29,200	30,000	30,900	31,000	31,500	31,300	30,100	29,600	29,400	29,825	30,042	-217	-0.72%
Educational & Health Services	47,100	47,500	47,600	47,200	47,100	46,300	46,000	46,500	46,800	46,400	47,000	48,000	46,958	47,167	-208	-0.44%
Health Care	33,600	33,700	33,900	33,500	33,600	33,900	33,700	33,900	33,500	33,300	33,600	33,900	33,675	33,575	100	0.30%
Leisure & Hospitality	28,500	28,600	29,900	30,600	33,300	37,800	38,600	38,500	35,500	29,300	28,300	28,600	32,292	33,475	-1,183	-3.53%
Accommodation	6,100	5,900	6,000	6,200	7,100	9,100	9,600	9,600	8,300	6,100	5,800	6,000	7,150	8,142	-992	-12.18%
Food Svcs & Drinking Places	18,500	18,600	19,500	19,900	21,300	23,100	23,100	23,200	22,100	19,200	18,500	18,600	20,467	20,533	-67	-0.32%
Other Services	11,400	11,100	11,300	11,400	11,500	11,500	11,700	11,500	11,600	11,600	11,600	11,400	11,467	11,683	-217	-1.85%
Government	80,000	82,800	82,900	83,700	83,200	82,300	76,400	77,400	82,100	82,500	82,400	82,300	81,500	82,692	-1,192	-1.44%
Federal Government	14,500	14,500	14,600	14,900	15,200	15,500	15,500	15,300	15,100	14,500	14,400	14,600	14,883	15,458	-575	-3.72%
State Government	24,700	26,600	26,800	27,000	26,100	25,300	24,700	25,200	26,400	26,400	26,400	26,100	25,975	26,292	-317	-1.20%
State Education	6,600	8,600	8,600	8,700	7,600	6,200	6,000	6,500	8,200	8,400	8,600	8,500	7,708	7,817	-108	-1.39%
Local Government	40,800	41,700	41,500	41,800	41,900	41,500	36,200	36,900	40,600	41,600	41,600	41,600	40,642	40,942	-300	-0.73%
Local Education	22,900	23,800	23,600	23,900	23,500	22,300	17,100	18,300	22,900	23,900	24,100	24,100	22,533	22,808	-275	-1.21%
Tribal Government ¹	3,600	3,500	3,500	3,500	3,900	4,200	4,400	4,500	4,200	4,000	3,900	3,700	3,908	3,642	267	7.32%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are non-seasonally adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Totals may not equal sub-sections due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Quick Comparisons	
14 vs 13	2,200
December	0.65%
14 vs 13	1,600
1st Qtr	0.50%
14 vs 13	-300
2nd Qtr	-0.09%
14 vs 13	-1,500
3rd Qtr.	-0.42%
14 vs 13	-300
4th Qtr	-0.09%

INDUSTRY EMPLOYMENT ESTIMATES 2014

State of Alaska - Revised in March 2015

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2014 YTD Avg.	2013 YTD Avg.	2014 vs 2013 YTD Change	% Change
	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised				
Total Nonfarm	318,200	322,400	324,900	330,600	343,200	356,000	361,900	359,900	350,200	331,000	325,400	324,900	337,383	336,000	1,383	0.41%
Goods Producing	43,000	44,700	45,600	47,000	47,400	55,700	63,700	60,800	53,600	46,700	42,800	40,700	49,308	48,217	1,092	2.26%
Services Providing	275,200	277,700	279,300	283,600	295,800	300,300	298,200	299,100	296,600	284,300	282,600	284,200	288,075	287,783	292	0.10%
Mining and Logging ²	16,800	17,000	17,200	17,500	17,800	18,300	18,700	18,800	18,500	18,000	17,700	17,500	17,817	17,383	433	2.49%
Mining	16,600	16,900	17,000	17,200	17,400	17,900	18,300	18,500	18,200	17,800	17,500	17,400	17,558	17,117	442	2.58%
Oil & Gas	14,000	14,200	14,300	14,400	14,500	14,900	15,200	15,300	15,100	14,900	14,800	14,800	14,700	14,075	625	4.44%
Construction	14,000	14,300	14,900	15,600	17,500	19,400	20,100	20,800	19,700	18,300	16,700	16,300	17,300	16,550	750	4.53%
Manufacturing	12,200	13,400	13,500	13,900	12,100	18,000	24,900	21,200	15,400	10,400	8,400	6,900	14,192	14,283	-92	-0.64%
Seafood Processing	8,700	10,000	10,000	10,200	8,200	14,000	20,900	17,000	11,500	6,300	4,600	3,100	10,375	10,500	-125	-1.19%
Trade/Transportation/Utilities	60,200	60,500	60,500	62,400	67,200	68,600	69,700	70,000	68,000	64,000	63,500	64,200	64,900	64,058	842	1.31%
Wholesale Trade	6,400	6,400	6,400	6,400	6,600	6,700	6,700	6,600	6,600	6,400	6,300	6,300	6,483	6,592	-108	-1.64%
Retail Trade	34,800	34,700	34,700	35,700	37,300	38,300	38,800	38,800	37,800	36,900	36,900	37,100	36,817	35,950	867	2.41%
Food & Beverage Stores	6,000	6,000	6,000	6,100	6,300	6,500	6,800	6,700	6,400	6,000	6,100	6,100	6,250	6,125	125	2.04%
General Merchandise Stores	9,700	9,500	9,400	9,600	9,700	10,000	10,200	10,300	10,100	10,100	10,200	10,300	9,925	9,900	25	0.25%
Trans/Warehouse/Utilities	19,000	19,400	19,400	20,300	23,300	23,600	24,200	24,600	23,600	20,700	20,300	20,800	21,600	21,517	83	0.39%
Air Transportation	5,400	5,400	5,500	5,700	6,100	6,400	6,400	6,400	6,300	5,800	5,700	5,700	5,900	5,833	67	1.14%
Information	6,200	6,200	6,200	6,200	6,300	6,300	6,300	6,300	6,300	6,200	6,200	6,200	6,242	6,158	83	1.35%
Telecommunications	4,100	4,000	4,100	4,100	4,100	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,150	4,092	58	1.43%
Financial Activities	11,900	11,900	11,800	11,900	12,100	12,600	12,700	12,600	12,100	12,100	12,100	12,400	11,238	12,200	-962	-7.88%
Professional & Business Svcs	28,700	28,600	29,200	29,200	30,600	31,100	31,500	31,500	30,900	29,300	28,500	28,400	29,792	30,208	-417	-1.38%
Educational & Health Services	46,500	46,800	46,900	47,100	46,900	46,800	46,700	46,800	46,600	46,300	46,800	47,500	46,808	47,075	-267	-0.57%
Health Care	33,600	33,700	33,900	33,900	33,900	33,800	33,900	33,800	33,700	33,400	33,700	34,000	33,775	33,558	217	0.65%
Leisure & Hospitality	28,800	29,400	30,300	31,100	36,800	40,200	41,400	41,400	37,900	31,400	30,400	30,600	34,142	33,742	400	1.19%
Accommodation	6,100	6,200	6,400	6,800	9,600	11,200	11,900	11,900	10,600	8,000	7,900	8,100	8,725	8,233	492	5.97%
Food Svcs & Drinking Places	18,800	19,100	19,700	20,000	21,800	23,000	23,300	23,300	21,900	19,100	18,600	18,600	20,600	20,658	-58	-0.28%
Other Services	11,500	11,500	11,400	11,700	11,900	12,000	12,100	12,000	11,900	11,800	11,800	11,600	11,767	11,683	83	0.71%
Government	81,400	82,800	83,000	84,000	84,000	82,700	77,800	78,500	82,900	83,200	83,300	83,300	82,242	82,658	-417	-0.50%
Federal Government	14,600	14,500	14,700	14,800	15,200	15,500	15,400	15,300	15,100	14,500	14,400	14,700	14,892	15,475	-583	-3.77%
State Government	26,400	26,800	27,000	27,300	26,500	25,700	25,300	25,800	26,900	26,900	27,000	26,700	26,525	26,275	250	0.95%
State Education	8,400	8,800	8,700	8,800	7,700	6,400	6,200	6,600	8,300	8,600	8,700	8,600	7,983	7,817	167	2.13%
Local Government	40,400	41,500	41,300	41,900	42,300	41,500	37,100	37,400	40,900	41,800	41,900	41,900	40,825	40,908	-83	-0.20%
Local Education	23,000	24,100	24,000	24,200	23,900	22,500	17,100	18,200	22,600	23,600	23,900	23,800	22,575	22,875	-300	-1.31%
Tribal Government ¹	3,400	3,400	3,300	3,500	3,800	3,900	4,100	4,100	3,800	3,700	3,500	3,800	3,692	3,633	58	1.61%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are non-seasonally adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

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^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Totals may not equal sub-sections due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Quick Comparisons

14 vs 13 December	3,500	1.09%
14 vs 13 1st Qtr	1,733	0.54%
14 vs 13 2nd Qtr	2,100	0.62%
14 vs 13 3rd Qtr	733	0.21%
14 vs 13 4th Qtr	967	0.30%



AEDC
Anchorage Economic
Development Corporation