

Ninth Edition 2015 - November



AEDC

Anchorage Economic
Development Corporation

Anchorage Employment Report

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All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development website: **www.laborstats.alaska.gov** and from the U.S. Bureau of Labor Statistics: **www.bls.gov**.

Report compiled by Anchorage Economic Development Corp. Research Department.

Report generously sponsored by First National Bank Alaska.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

EXECUTIVE SUMMARY

MONTHLY UNEMPLOYMENT

The non-seasonally adjusted unemployment rate for Anchorage in November was 4.9 percent, showing a small increase from the October revised rate. **This is 0.1 percent above November 2014, which was the lowest November unemployment rate for Anchorage since 2007, when it reached 4.7 percent.** Anchorage's November unemployment rate is 0.1 percent below the national rate of 5.0 percent and 1.5 percent lower than the statewide rate of 6.4 percent. *As always, it should be noted that these are preliminary survey figures for the month and will be revised next month.*

YEAR-TO-DATE UNEMPLOYMENT

The average year-to-date (YTD) non-seasonally adjusted unemployment rate in Anchorage was 5.1 percent at the end of November; 0.1 percent lower than at this time last year. **An increase of 492 in the employment total and 246 in the Anchorage labor force during the YTD period has resulted in the reported unemployment total decreasing by 246.** The total number of unemployed people in Anchorage for the month of November is estimated at 7,853 (those actively looking for jobs), 51 more than November 2014. This pool of unemployed people in Anchorage increased by 396 since October. In the Mat-Su Borough, the YTD average monthly unemployment rate is down 0.13 percent from 2014 YTD, while the Kenai Peninsula Borough's rate has reduced by only 0.03 percent during this time (see the charts on page 10 for more details).

It is important to note that these Anchorage unemployment numbers represent the labor force residing in Anchorage and do not describe the number of filled positions in Anchorage. The industry employment estimates referenced in the remainder of this report are representative of the number of jobs in the Municipality of Anchorage, regardless of the job holder's place of residency.

ANCHORAGE INDUSTRY EMPLOYMENT ESTIMATES

The Anchorage employment estimate for November, which includes total jobs in Anchorage held by city residents and commuters, is 157,100, which is 700 jobs more than in November of 2014. **The monthly employment decline from October to November 2015 is at a similar pace as the last two years which may indicate that the estimates for the remainder of the year will follow a comparable curve.** The 2015 YTD monthly average is 157,727, which is 536 jobs higher than compared to YTD 2014. This represents a 0.34 increase in the total monthly average over the same period.

The private sector (total jobs minus government jobs) has grown by 481 jobs during this time, while Government employment has decreased by 55. Federal and State Government employment has decreased by 27 and 200, respectively, while Local Government has increased by 164 (total change does not equal zero due to rounding of monthly estimates).

In the Goods Producing category, both the Construction and Mining & Logging (which includes Oil & Gas employment) industries are showing growth. Service Providing industries that have flat or positive growth so far this year are Manufacturing, Trade/Transportation/Utilities (TTU), Information, Education & Health Services and Leisure & Hospitality. Eight of the 10 major industries' job estimates for November 2015 are at or above November 2014 totals.

4.9%

November 2015

Unemployment Rate
for Anchorage (preliminary)

5.1%

2015 YTD

Unemployment Rate
for Anchorage (preliminary)

157,100

Total jobs in Anchorage
November 2015 (preliminary)

EXECUTIVE SUMMARY CONTINUED

MONTHLY REVISIONS

Every month, the Alaska Department of Labor and Workforce Development's (DOLWD) Research and Analysis Division revises the employment numbers from the previous month based on the availability of newer or late arriving data. The following tables show the revision changes to Anchorage and Alaska job totals by industry for October.

Most adjustments are relatively minor. However, some changes do occur which are significant. Changes are normally the result of rounding errors, job classification modifications, sample size or modeling issues or errors within the industry.

OCTOBER 2015 REVISIONS, ANCHORAGE

<i>Industry</i>	<i>Preliminary Total</i>	<i>Revised Total</i>	<i>Net Change</i>
Total Nonfarm	158,500	158,400	-100
Services Providing	143,600	143,400	-200
Retail Trade	18,300	18,200	-100
Education & Health Services	25,300	25,400	+100
Health Care	18,700	18,800	+100
Other Services	6,300	6,400	+100
Government	29,800	29,600	-200
Local Government	10,700	10,600	-100

OCTOBER 2015 REVISIONS, ALASKA

<i>Industry</i>	<i>Preliminary Total</i>	<i>Revised Total</i>	<i>Net Change</i>
Total Nonfarm	333,300	333,100	-200
Services Providing	286,800	286,600	-200
Trade/Transportation/Utilities	67,000	67,200	+200
Wholesale Trade	6,600	6,500	-100
Retail Trade	38,100	38,300	+200
General Merchandise Stores	10,300	10,400	+100
Trans/Warehouse/Utilities	22,300	22,400	+100
Professional and Business Services	29,000	28,600	-400
Educational and Health Services	47,500	47,800	+300
Health Care	33,800	34,100	+300
Leisure and Hospitality	30,800	31,100	+300
Food Svcs & Drinking Places	18,300	18,600	+300
Government	81,900	81,600	-300
State Government	25,500	25,300	-200
Local Government	42,100	42,000	-100

GOODS PRODUCING JOBS

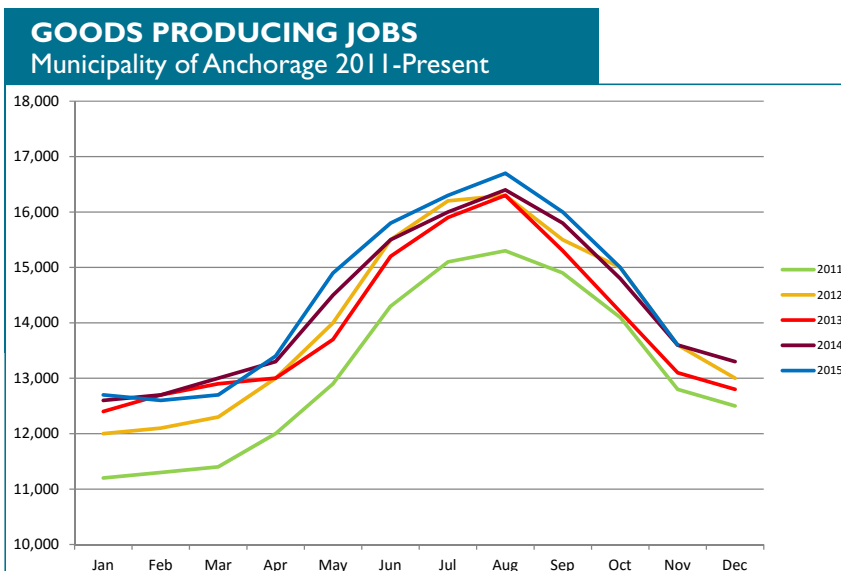
CONSTRUCTION WORK, MINING, OIL & GAS PRODUCTION, MANUFACTURING

With a YTD average job total of 14,518, employment in the Goods Producing¹ group has increased by 136 jobs YTD compared to the same period a year ago. The Mining and Logging industry has gained 45 jobs in 2015, when compared against the same period of 2014, while Construction has gained 218 during this time. The Manufacturing industry is the only one in this group to show no change in jobs at this point, with an estimated net change of zero jobs YTD compared to last year at this time.

The Oil & Gas sector is part of the Mining & Logging industry. The job total for the Oil & Gas sector is up 45 this year when compared to 2014 YTD. The November monthly estimate is at 3,700 for the fourth month in a row. Positive developments during the month of November include ConocoPhillips investment of \$900 million to develop Greater Moose's Tooth, ExxonMobil's efforts peaking at their Pt. Thompson field on the North Slope and Caelus Energy's recent commitment of \$200+ million to develop their Cosmopolitan Project in Anchor Point.

Growth in the Construction industry continued to hold strong in November and is at 9,100 jobs for the second month in a row, 1,200 jobs more than November 2014. As of November, Construction employment is showing an YTD increase of 218 jobs from the 2014 YTD total. The total estimated value of Municipal construction permit applications for November is \$30.4 million, down \$3.4 million from \$33.8 million in November 2014. Single family permit values have increased while duplex and multi-unit residential have decreased over this same period.

¹Those jobs that are specifically tied to production, not those which support the production or maintenance of the production jobs.



In Anchorage:

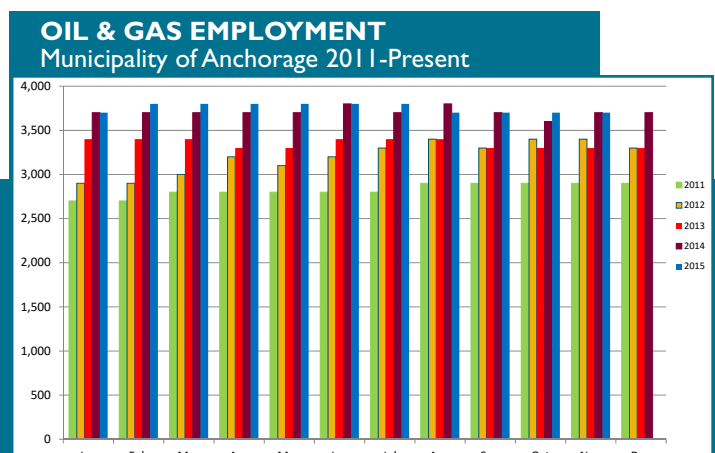
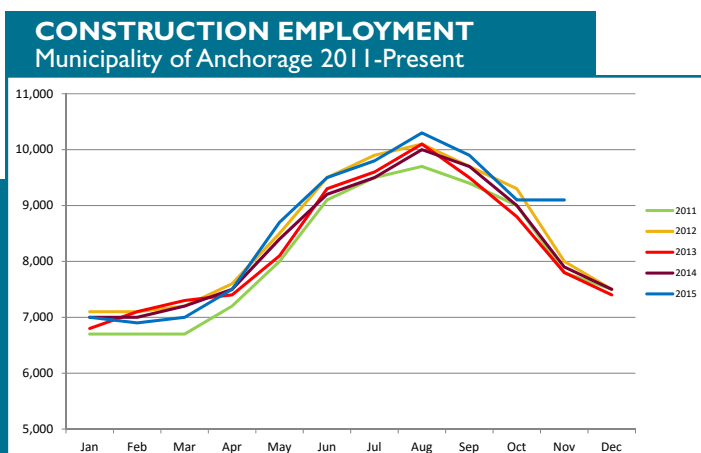
13,600
GOODS PRODUCING JOBS
November 2015 (preliminary)



9,100
CONSTRUCTION JOBS
Nov. 2015 (preliminary)



3,700
OIL & GAS JOBS
Nov. 2015 (preliminary)



SERVICES PROVIDING JOBS

ENGINEERING, RETAIL, TOURISM, HEALTH CARE, ETC.

Services Providing jobs in Anchorage totaled 143,400 in November, 600 more than November of 2014.

Overall, the YTD average is up 391 jobs from 2014.

Job growth in the Information industry continues to lead all industries, increasing 3.6 percent YTD compared to the same period last year. The monthly estimate was at 4,100 in November, 200 more jobs than in November 2014. According to the latest QCEW data, employment in the Telecommunications sector is leading this growth, averaging 125 jobs more for the YTD period ending in June over the 2014 counts.

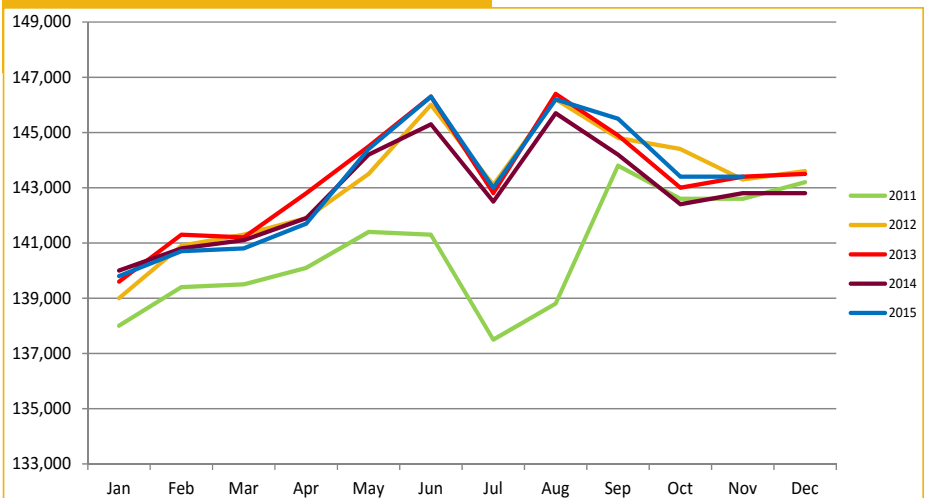
The Trade/Transportation/Utilities industry is also showing above average YTD growth, up 336 jobs, or 1.0 percent over 2014 YTD. The Retail Trade sector is still leading this rally, showing a 345 job increase YTD over the same period of 2014. The November monthly estimate of Retail Trade jobs was 18,200, 100 fewer jobs than November of 2014. QCEW data has also shown an uptick in employment in the Air Transportation sector: October 2015 saw a solid gain in transiting air cargo at Ted Stevens Anchorage International Airport, with a 4.0 percent increase over October 2014. This increase in air cargo bodes well for retaining transportation jobs as we enter the holiday season, which is, historically, the airport's busiest time of year for transiting cargo.

The Leisure & Hospitality industry is showing a 173 job YTD improvement over 2014 YTD. **The November monthly estimate is at 16,800, which is 300 jobs higher than November of 2014.**

Employment in the Accommodation sector is up 73 jobs YTD and the Food Service and Drinking Places sector is showing an 82 job increase over the same time.

The monthly average for Government is down 55 jobs YTD over last year at this time. Local Education employment is up 155 for 2015 YTD from 2014, and the overall monthly average for Local Government 2015 YTD is up 164 jobs, or 1.6 percent over 2014 YTD. Federal Government employment is averaging 27 fewer jobs than at this point last year and is continuing a trend of closing the gap each month since May. State Government totals are down 200 jobs YTD from this time last year;

SERVICES PROVIDING JOBS
Municipality of Anchorage 2011-Present



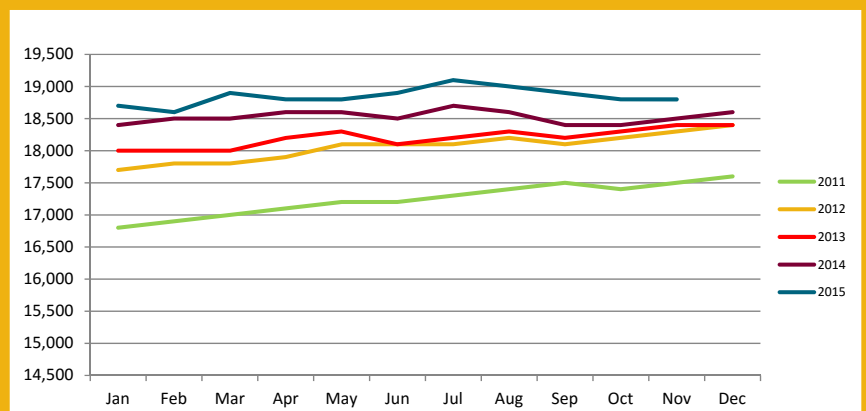
HEALTH CARE EMPLOYMENT

Health care positions have increased by 327 YTD compared to 2014 YTD. The growth rate in this industry is at 1.7 percent for this period.

The November estimate of 18,800 is 300 jobs higher than November of 2014.

This indicates that the job growth seen so far this year will likely remain in the near term. The Out Patient Health Care sector, referenced in QCEW data, continues to lead this industry's growth, averaging nearly 460 additional jobs each month in 2015, over 2014, through June.

HEALTH CARE EMPLOYMENT
Municipality of Anchorage 2011-Present



18,800 HEALTH CARE JOBS
November 2015 (preliminary)



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SERVICES PROVIDING JOBS, CONT.

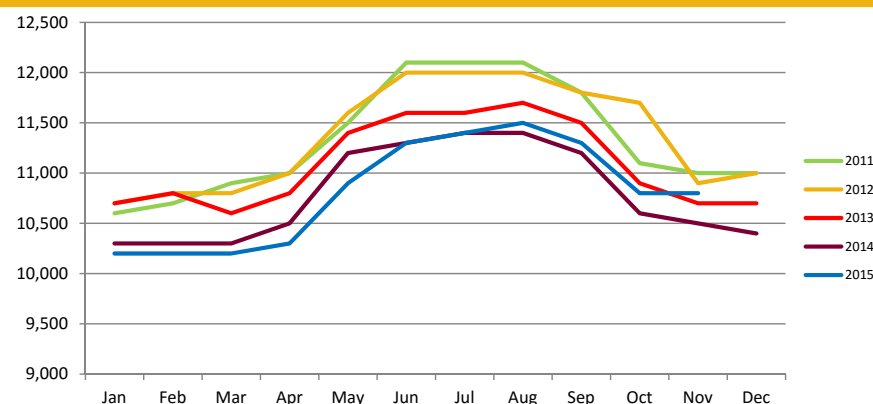
TRANSPORTATION

The Trade/Transportation/Utilities industry continues to show significant YTD growth with 336 jobs over 2014 YTD average totals. The November estimate of 33,800 is 200 jobs higher than November of 2014. As reported earlier, Retail Trade is still driving this growth with 345 more jobs YTD than this period in 2014. Retail remains on track to have added over 1,000 jobs in the last two years.

Monthly job totals for the Transportation/Warehouse/Utilities sector have started to recover from the annual seasonal decline in October, maintaining at 10,800 with the November 2015 estimate showing 300 more jobs than November 2014.

Additionally, the YTD average has slowly been improving throughout 2015, and is now only 9 jobs below the 2014 YTD average. Between these YTD improvement and positive figures in the QCEW (which impact the revision of these statistics in the early part of 2016), the chances of this sector breaking even in job growth for 2015 seem to be getting better.

TRANSPORTATION/WAREHOUSE/UTILITIES EMPLOYMENT Municipality of Anchorage 2011-Present



10,800

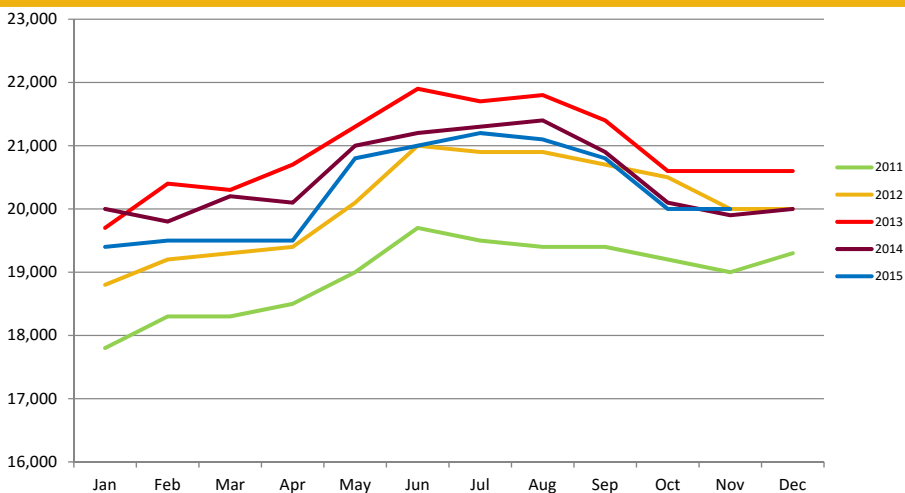
TRANSPORTATION/WAREHOUSE/UTILITIES JOBS
November 2015 (preliminary)

PROFESSIONAL & BUSINESS SERVICES

ENGINEERING, ARCHITECTURE, LEGAL SERVICES, ACCOUNTING, SCIENTIFIC RESEARCH, WASTE MANAGEMENT & ADMINISTRATIVE SERVICES

The YTD average in this industry is down 282 jobs from 2014. The November estimate of 20,000 is 100 jobs above November of 2014. Based on the new QCEW data, the majority of these lost positions come from the Administrative and Support Services component, while Waste Management/Remediation employment is on the rise.

PROFESSIONAL & BUSINESS SERVICES EMPLOYMENT Municipality of Anchorage 2011-Present

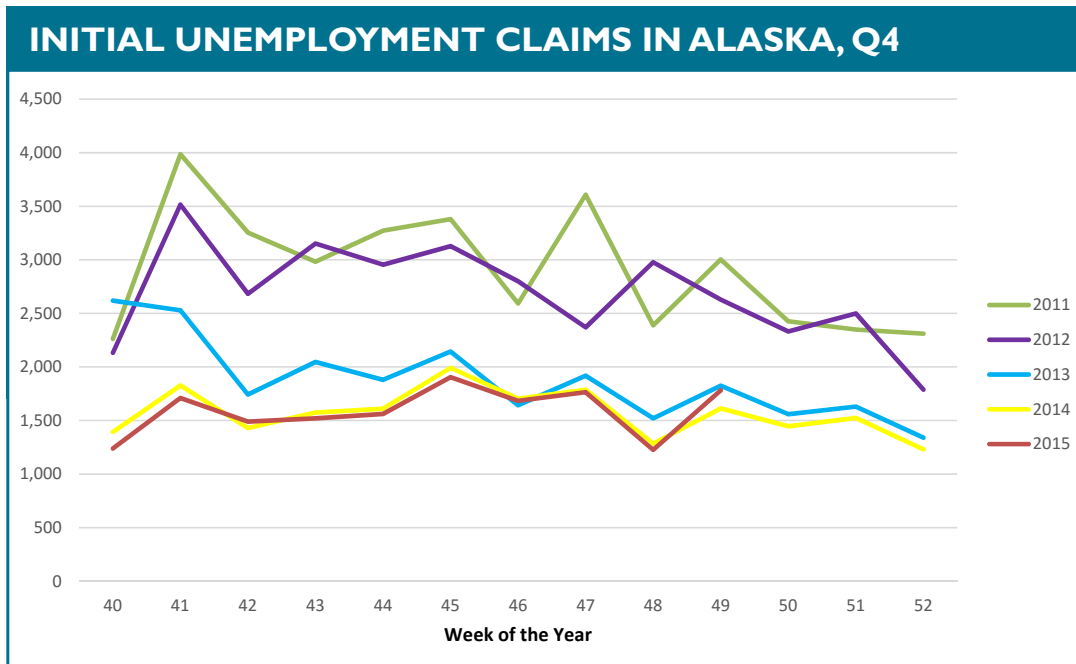


20,000

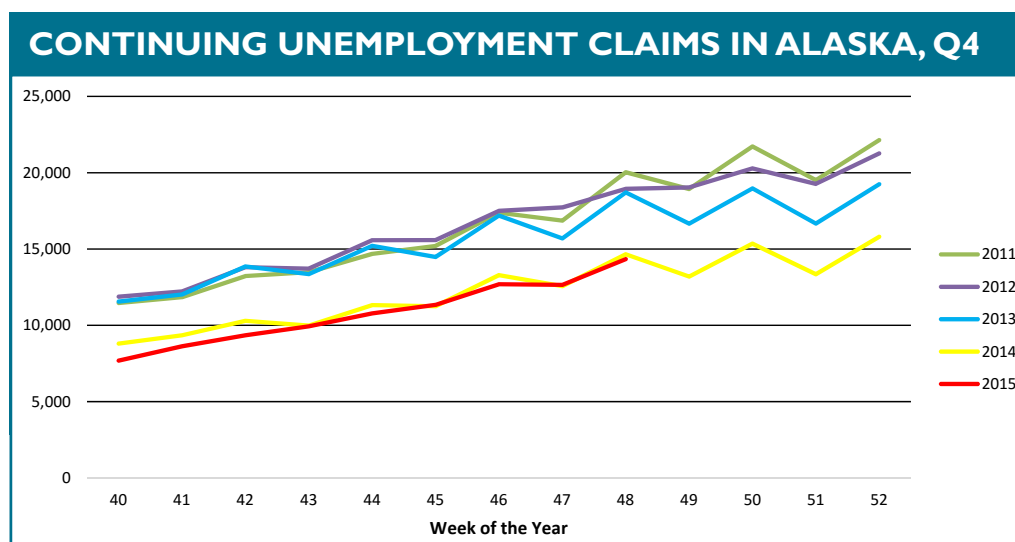
PROFESSIONAL & BUSINESS SERVICES JOBS
November 2015 (preliminary)

UNEMPLOYMENT CLAIMS

Initial unemployment claim applications can be interpreted as a proxy for layoffs. They tend to fall as job growth accelerates and climb as workers encounter difficulties finding employment. Figures for the fourth quarter so far indicate an increase over 2014 levels, after being below them for the first three quarters. The trajectory of the initial claims data for the rest of the year and into the first quarter of 2016, may provide some indication as to the strength of the economy in the coming year.



Continuing claims figures help to show how well unemployed workers are re-entering the workforce. This total does not include workers receiving extended benefits from the federal government. The gap between weekly totals in this year and the previous year has remained non-existent for the first time since August of 2014. While claims totals appear to be following historical trends and should increase weekly for the rest of the year, there are no indications that there will be any significant spikes that will move the trend from the current low level. Again, the figures for the final month of 2015 and the first quarter of 2016, should shed some light on the trends for 2016.

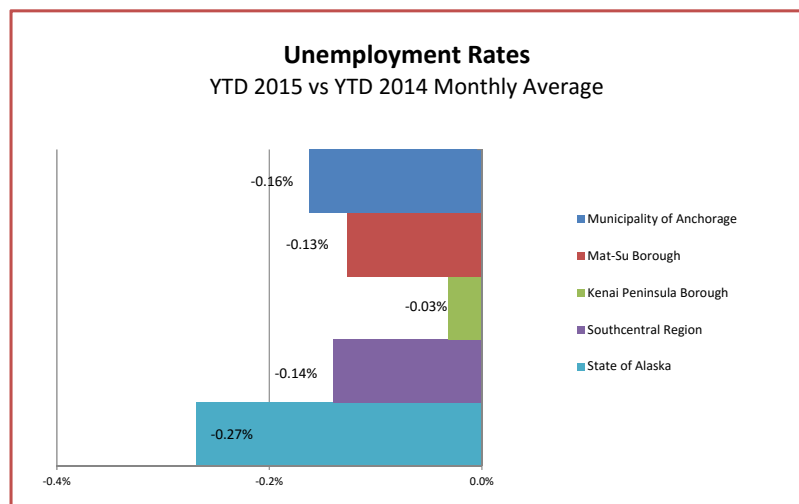
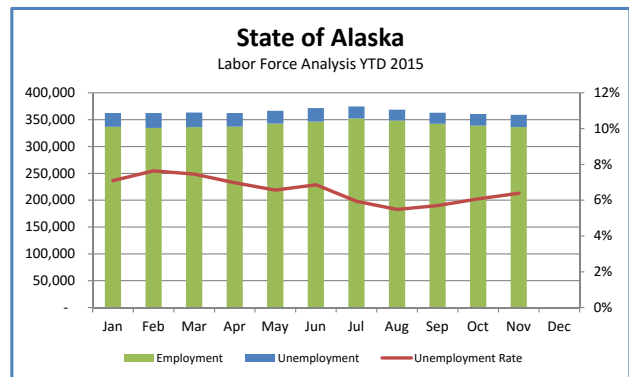
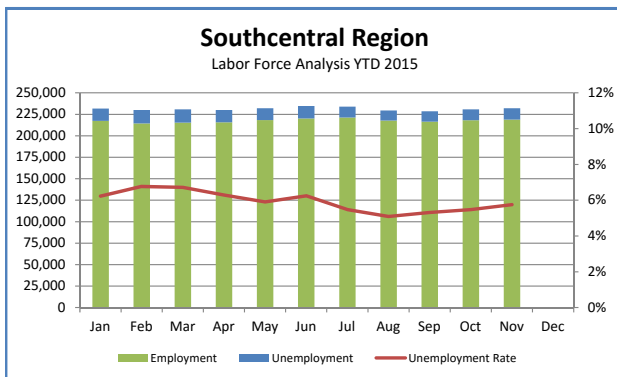
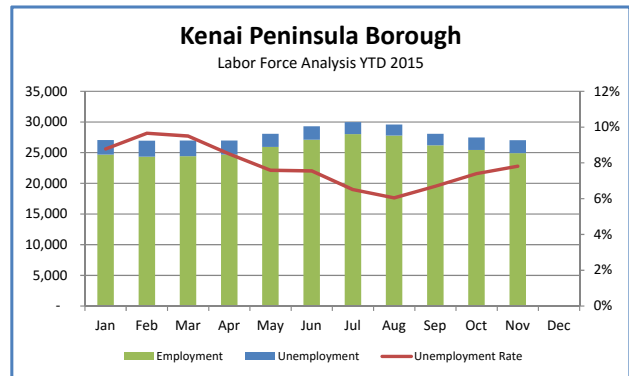
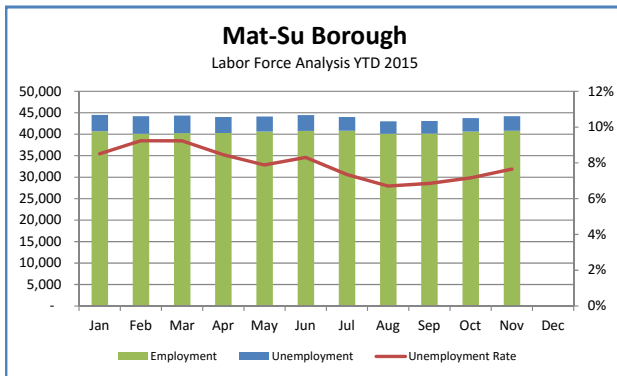
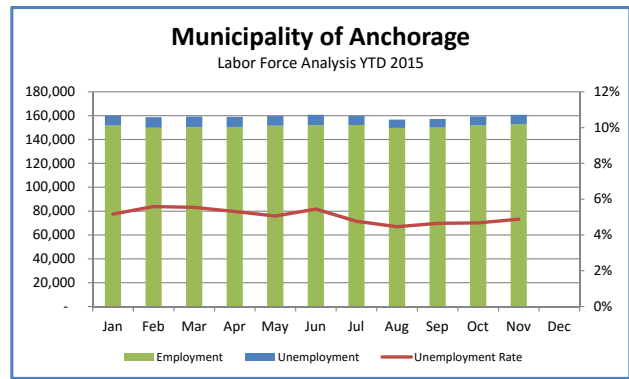
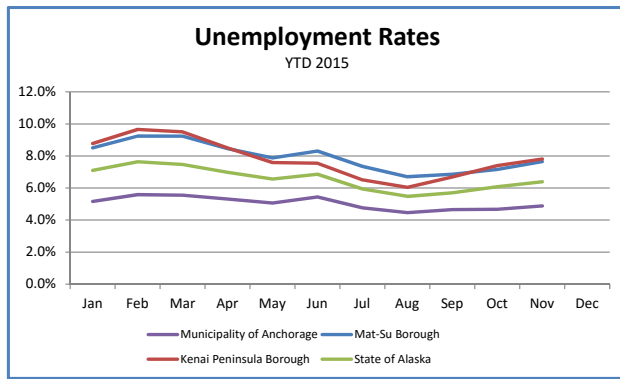


UNEMPLOYMENT ANALYSIS (YTD, 2015)

Anchorage, Mat-Su, Kenai Peninsula Borough

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	15 YTD Avg	14 YTD Avg	15 vs 14 (YTD)
Municipality of Anchorage															
Labor Force	160,158	158,783	159,357	159,050	159,764	160,906	159,939	156,851	157,408	159,441	160,801		159,314	159,069	246
Employment	151,886	149,911	150,517	150,599	151,678	152,146	152,322	149,851	150,085	151,984	152,948		151,266	150,774	492
Unemployment	8,272	8,872	8,840	8,451	8,086	8,760	7,617	7,000	7,323	7,457	7,853		8,048	8,295	(246)
Unemployment Rate	5.2%	5.6%	5.5%	5.3%	5.1%	5.4%	4.8%	4.5%	4.7%	4.7%	4.9%		5.05%	5.21%	-0.16%
Mat-Su Borough															
Labor Force	44,502	44,205	44,356	44,033	44,139	44,471	44,049	43,014	43,104	43,781	44,240		43,990	43,943	48
Employment	40,715	40,120	40,261	40,308	40,660	40,778	40,811	40,130	40,147	40,646	40,844		40,493	40,394	99
Unemployment	3,787	4,085	4,095	3,725	3,479	3,693	3,238	2,884	2,957	3,135	3,386		3,497	3,549	(52)
Unemployment Rate	8.5%	9.2%	9.2%	8.5%	7.9%	8.3%	7.4%	6.7%	6.9%	7.2%	7.7%		7.95%	8.08%	-0.13%
Kenai Peninsula Borough															
Labor Force	27,057	26,963	26,984	27,002	28,086	29,322	29,992	29,597	28,081	27,493	27,046		27,966	27,907	59
Employment	24,682	24,359	24,420	24,706	25,954	27,108	28,039	27,808	26,202	25,458	24,934		25,788	25,725	63
Unemployment	2,375	2,604	2,564	2,296	2,132	2,214	1,953	1,789	1,879	2,035	2,112		2,178	2,182	(4)
Unemployment Rate	8.8%	9.7%	9.5%	8.5%	7.6%	7.6%	6.5%	6.0%	6.7%	7.4%	7.8%		7.79%	7.82%	-0.03%
Southcentral Region															
Labor Force	231,717	229,951	230,697	230,085	231,989	234,699	233,980	229,462	228,593	230,715	232,087		231,270	230,918	352
Employment	217,283	214,390	215,198	215,613	218,292	220,032	221,172	217,789	216,434	218,088	218,726		217,547	216,893	654
Unemployment	14,434	15,561	15,499	14,472	13,697	14,667	12,808	11,673	12,159	12,627	13,351		13,723	14,025	(302)
Unemployment Rate	6.2%	6.8%	6.7%	6.3%	5.9%	6.2%	5.5%	5.1%	5.3%	5.5%	5.8%		5.93%	6.07%	-0.14%
State of Alaska															
Labor Force	362,290	362,202	363,153	362,298	366,569	371,587	374,501	368,589	362,904	358,981	358,981		364,732	367,589	(2,857)
Employment	336,571	334,534	336,041	337,018	342,510	346,092	352,250	348,392	342,220	338,759	336,045		340,948	342,483	(1,535)
Unemployment	25,719	27,668	27,112	25,280	24,059	25,495	22,251	20,197	20,684	21,822	22,936		23,929	25,106	(1,176)
Unemployment Rate	7.1%	7.6%	7.5%	7.0%	6.6%	6.9%	5.9%	5.5%	5.7%	6.1%	6.4%		6.56%	6.83%	-0.27%

***Note:** These numbers reflect employment, unemployment, etc. for only those people that are residence of the specified City/Region, thus are not inclusive of people who commute to another city for their jobs. (Ex: Someone lives in Wasilla but works in Anchorage. They would be counted in the Mat-Su Borough's labor force and employment numbers, not the Municipality of Anchorage numbers)



INDUSTRY EMPLOYMENT ESTIMATES 2015

Municipality of Anchorage

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2015 YTD Avg.	2014 YTD Avg.	2015 vs 2014 YTD Change	% Change
Total Nonfarm	152,400	153,300	153,600	155,100	159,300	162,100	159,300	162,900	161,500	158,400	157,100	157,191	157,727	157,191	536	0.34%
Goods Producing	12,700	12,600	12,700	13,400	14,900	15,800	16,300	16,700	16,000	15,000	13,600	14,382	14,518	14,382	136	0.95%
Services Providing	139,800	140,700	140,800	141,700	144,400	146,300	143,000	146,200	145,500	143,400	143,400	142,809	143,200	142,809	391	0.27%
Mining and Logging ²	3,800	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,800	3,800	3,827	3,873	3,827	45	1.19%
Oil & Gas	3,700	3,800	3,800	3,800	3,800	3,800	3,800	3,700	3,700	3,700	3,700	3,755	3,755	3,709	45	1.23%
Construction	7,000	6,900	7,000	7,500	8,700	9,500	9,800	10,300	9,900	9,100	9,100	8,618	8,618	8,400	218	2.60%
Manufacturing	1,800	1,800	1,800	1,900	2,300	2,400	2,500	2,600	2,300	2,000	2,000	2,127	2,127	2,127	0	0.00%
Trade/Transportation/Utilities	32,600	32,700	32,500	33,100	34,100	34,800	34,900	34,900	34,400	33,800	33,800	33,782	33,782	33,445	336	1.01%
Wholesale Trade	4,700	4,700	4,700	4,800	4,900	5,000	4,900	4,900	4,800	4,700	4,700	4,800	4,800	4,827	-27	-0.56%
Retail Trade	17,800	17,800	17,600	18,000	18,300	18,500	18,500	18,500	18,200	18,200	18,200	18,145	18,145	17,800	345	1.94%
Trans/Warehouse/Utilities	10,200	10,200	10,200	10,300	10,900	11,300	11,400	11,500	11,300	10,800	10,800	10,809	10,809	10,818	-9	-0.08%
Information	4,000	4,100	4,100	4,100	4,100	4,200	4,200	4,200	4,300	4,100	4,100	4,136	4,136	3,991	145	3.64%
Financial Activities	7,300	7,300	7,300	7,400	7,500	7,500	7,500	7,500	7,400	7,400	7,400	7,409	7,409	7,555	-145	-1.93%
Professional & Business Svcs	19,400	19,500	19,500	19,500	20,800	21,000	21,200	21,100	20,800	20,000	20,000	20,255	20,255	20,536	-282	-1.37%
Educational & Health Services	24,500	24,800	25,100	24,900	25,100	25,300	25,100	25,200	25,200	25,400	25,400	25,091	25,091	24,891	200	0.80%
Health Care	18,700	18,600	18,900	18,800	18,800	18,900	19,100	19,000	18,900	18,800	18,800	18,845	18,845	18,518	327	1.77%
Leisure & Hospitality	16,200	16,200	16,400	16,600	17,300	18,100	18,200	18,100	17,400	16,800	16,800	17,100	17,100	16,927	173	1.02%
Accommodation	3,000	3,100	3,000	3,100	3,400	3,500	3,600	3,600	3,400	3,300	3,300	3,300	3,300	3,227	73	2.25%
Food Svcs & Drinking Places	10,800	10,800	10,900	11,200	11,600	12,200	12,100	12,200	11,700	11,300	11,300	11,464	11,464	11,382	82	0.72%
Other Services	6,100	6,100	6,100	6,100	6,200	6,200	6,100	6,300	6,300	6,400	6,400	6,209	6,209	6,145	64	1.04%
Government	29,700	29,900	29,800	30,200	29,300	29,200	25,900	28,800	29,700	29,600	29,600	29,245	29,245	29,300	-55	-0.19%
Federal Government	8,400	8,400	8,300	8,500	8,400	8,500	8,600	8,500	8,600	8,500	8,500	8,473	8,473	8,500	-27	-0.32%
State Government	10,800	11,000	10,900	11,000	10,400	10,200	10,100	10,100	10,700	10,600	10,600	10,582	10,582	10,782	-200	-1.85%
State Education	2,800	2,900	2,900	2,900	2,300	2,000	1,900	2,100	2,700	2,800	2,800	2,555	2,555	2,655	-100	-3.77%
Local Government	10,500	10,600	10,500	10,700	10,500	10,500	7,200	10,200	10,400	10,600	10,600	10,209	10,209	10,045	164	1.63%
Local Education	7,700	7,700	7,700	7,900	7,700	7,600	4,300	7,300	7,600	7,800	7,800	7,373	7,373	7,218	155	2.14%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are seasonally non-adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Some totals may not equal components due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

*** Note:** The above numbers are representative of all people employed in the Municipality of Anchorage, this is inclusive of workers who claim residence outside of the Municipality of Anchorage. (Ex: someone who lives in the Mat-Su, but works in Anchorage would be included in these number)

Quick Comparisons

15 vs 14 November	700	0.45%
15 vs 14 1st Qtr	-267	-0.17%
15 vs 14 2nd Qtr	567	0.36%
15 vs 14 3rd Qtr	1,033	0.65%
15 vs 14 4th Qtr	950	0.60%

INDUSTRY EMPLOYMENT ESTIMATES 2015

State of Alaska

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2015 YTD Avg.	2014 YTD Avg.	2015 vs 2014 YTD Change	% Change
	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Preliminary					
Total Nonfarm	323,000	325,500	327,500	333,500	343,600	357,700	363,300	358,300	349,900	333,100	325,800		340,109	338,518	1,591	0.47%
Goods Producing	43,600	44,400	45,200	46,800	47,200	55,300	64,500	61,100	54,400	46,500	42,300		50,118	50,091	27	0.05%
Services Providing	279,400	281,100	282,300	286,700	296,400	307,400	298,800	297,200	295,500	286,600	283,500		289,991	288,427	1,564	0.54%
Mining and Logging ²	17,200	17,300	17,600	17,600	17,700	18,100	18,300	18,300	17,900	17,400	16,800		17,655	17,845	-191	-1.07%
Mining	17,100	17,100	17,300	17,300	17,400	17,700	17,900	17,900	17,600	17,100	16,600		17,373	17,573	-200	-1.14%
Oil & Gas	14,700	14,800	15,000	14,900	14,800	15,100	15,200	15,200	14,800	14,400	13,900		14,800	14,691	109	0.74%
Construction	15,100	14,900	15,300	16,600	18,400	20,300	21,500	22,000	21,400	18,900	17,200		18,327	17,391	936	5.38%
Manufacturing	11,300	12,200	12,300	12,600	11,100	16,900	24,700	20,800	15,100	10,200	8,300		14,136	14,855	-718	-4.83%
Seafood Processing	7,400	8,500	8,600	8,500	7,000	12,700	20,100	16,600	11,300	6,300	4,500		10,136	11,036	-900	-8.15%
Trade/Transportation/Utilities	62,600	62,400	62,700	64,500	69,900	71,400	72,300	72,200	68,800	67,200	66,000		67,273	64,964	2,309	3.55%
Wholesale Trade	6,100	6,200	6,200	6,400	6,600	6,700	6,600	6,700	6,600	6,500	6,400		6,455	6,500	-45	-0.70%
Retail Trade	36,100	35,900	36,100	37,100	38,700	39,800	40,400	40,100	38,400	38,300	38,900		38,164	36,791	1,373	3.73%
Food & Beverage Stores	6,000	6,000	6,000	6,000	6,300	6,500	6,700	6,500	6,200	6,300	6,400		6,264	6,264	0	0.00%
General Merchandise Stores	9,800	9,600	9,500	9,700	9,900	10,100	10,200	10,300	10,100	10,400	10,400		10,000	9,891	109	1.10%
Trans/Warehouse/Utilities	20,400	20,300	20,400	21,000	24,600	24,900	25,300	25,400	23,800	22,400	20,700		22,655	21,673	982	4.53%
Air Transportation	5,600	5,600	5,700	6,000	6,400	6,800	6,800	6,800	6,400	5,900	5,600		6,145	5,918	227	3.84%
Information	6,200	6,300	6,200	6,100	6,200	6,300	6,300	6,200	6,300	6,300	6,200		6,236	6,245	-9	-0.15%
Telecommunications	4,200	4,300	4,300	4,200	4,300	4,300	4,400	4,400	4,500	4,500	4,400		4,345	4,145	200	4.82%
Financial Activities	11,900	12,000	11,800	11,900	11,900	12,100	12,300	12,100	12,200	12,000	12,000		12,018	11,133	885	7.95%
Professional & Business Svcs	28,100	28,200	28,100	28,600	29,500	30,200	30,100	29,400	29,800	28,600	27,000		28,873	29,918	-1,045	-3.49%
Educational & Health Services	47,200	47,300	47,900	48,300	48,300	47,600	47,400	47,200	47,200	47,500	47,800		47,609	46,745	864	1.85%
Health Care	34,100	34,000	34,500	34,600	34,700	34,900	34,800	34,400	33,900	34,100	34,200		34,382	33,755	627	1.86%
Leisure & Hospitality	29,900	30,100	30,700	31,500	35,200	40,300	41,200	40,700	37,100	31,100	30,800		34,418	34,464	-45	-0.13%
Accommodation	7,800	7,800	7,800	8,100	9,500	11,700	12,200	12,000	10,700	8,100	7,500		9,382	8,782	600	6.83%
Food Svcs & Drinking Places	18,300	18,300	18,800	19,200	20,600	22,600	22,700	22,400	21,000	18,600	19,100		20,145	20,782	-636	-3.06%
Other Services	11,600	11,700	11,700	11,900	12,100	12,300	12,300	11,800	12,100	12,200	12,300		12,000	11,782	218	1.85%
Government	81,900	83,100	83,200	83,900	83,400	82,200	76,900	77,600	82,000	81,600	81,400		81,564	82,145	-582	-0.71%
Federal Government	14,200	14,200	14,400	14,500	15,100	15,700	15,700	15,500	15,400	14,300	14,100		14,827	14,909	-82	-0.55%
State Government	26,300	26,600	26,700	26,900	25,900	24,800	24,200	24,600	25,600	25,300	25,300		25,655	26,509	-855	-3.22%
State Education	8,200	8,600	8,600	8,600	7,400	6,000	5,700	6,400	7,800	8,100	8,200		7,600	7,927	-327	-4.13%
Local Government	41,400	42,300	42,100	42,500	42,400	41,700	37,000	37,500	41,000	42,000	42,000		41,082	40,727	355	0.87%
Local Education	23,500	24,100	24,000	24,300	24,000	22,500	17,100	18,200	22,600	23,600	23,800		22,518	22,464	55	0.24%
Tribal Government ¹	3,400	3,400	3,500	3,600	3,800	3,900	4,100	4,100	3,900	3,700	3,700		3,736	3,682	55	1.48%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are non-seasonally adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Totals may not equal sub-sections due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Quick Comparisons

15 vs 14 November	400	0.12%
15 vs 14 1st Qtr	3,500	1.09%
15 vs 14 2nd Qtr	1,667	0.49%
15 vs 14 3rd Qtr	-167	-0.05%
15 vs 14 4th Qtr	1,250	0.38%



Press Release

COMMISSIONER'S OFFICE

December 18, 2015

No. 15-50

For more information: Caroline Schultz, Economist
907-465-6027, Caroline.Schultz@Alaska.Gov

Unemployment rate remains at 6.4 percent in November

JUNEAU, Alaska—Alaska's seasonally adjusted unemployment rate was 6.4 percent in November, unchanged from September and October. The comparable national rate was 5.0 percent, also the same as October.

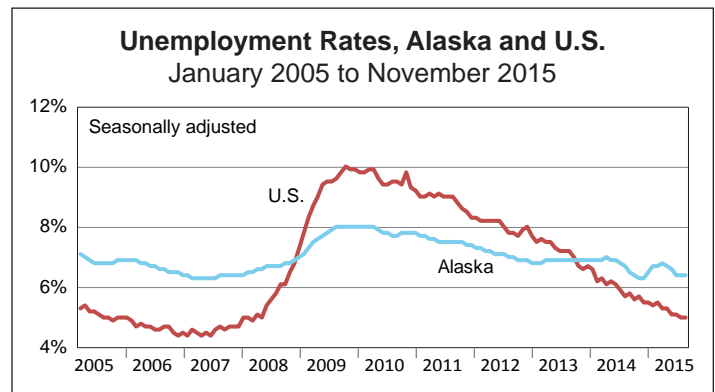
Alaska's jobless rate has been relatively steady through most of 2015. The unemployment rate is just one of several indicators of the economy's health, but the flat trend suggests sustained low oil prices have not yet taken a significant toll.

The not-seasonally adjusted rate rose from 6.1 percent in October to 6.4 percent in November, a typical seasonal increase. Rates rose in all but three boroughs and census areas. The largest increase was in the Denali Borough, where the rate rose 7.7 percentage points from October to November. Denali Borough had the third highest rate at 17.2 percent, behind Kusilvak Census area at 19.4 percent and Skagway at 20.7 percent.

Urban rates were lower than the statewide average. Juneau's rate was 4.7 percent, followed by Anchorage at 4.9 percent and Fairbanks North Star Borough at 5.5 percent. Five other boroughs and census areas also fell below average, including Aleutians West Census Area, which had the lowest rate in the state at 3.8 percent.

For detailed employment estimates, see <http://live.laborstats.alaska.gov/ces/>. The estimates are preliminary and subject to potentially large revisions.

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Unemployment Rates, Seasonally Adjusted

	11/15	10/15	11/14
Alaska	6.4%	6.4%	6.5%
U.S.	5.0%	5.0%	5.8%

Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

Labor Force by Borough and Census Area, Not Seasonally Adjusted¹

	Civilian Labor Force			Unemployed					
	11/15 ^P	10/15	11/14	Number			Rate		
				11/15 ^P	10/15	11/14	11/15 ^P	10/15	11/14
Alaska	358,981	360,581	363,217	22,936	21,822	23,351	6.4	6.1	6.4
Anchorage/Mat-Su Region	205,041	203,222	205,970	11,249	10,592	11,081	5.5	5.2	5.4
Anchorage, Municipality	160,801	159,441	161,528	7,853	7,457	7,798	4.9	4.7	4.8
Matanuska-Susitna Borough	44,240	43,781	44,442	3,396	3,135	3,283	7.7	7.2	7.4
Gulf Coast Region	37,437	38,556	38,140	2,839	2,723	2,895	7.6	7.1	7.6
Kenai Peninsula Borough	27,046	27,493	27,367	2,112	2,035	2,079	7.8	7.4	7.6
Kodiak Island Borough	6,110	6,503	6,378	301	267	362	4.9	4.1	5.7
Valdez-Cordova Census Area	4,281	4,560	4,395	426	421	454	10.0	9.2	10.3
Interior Region	52,702	53,204	53,502	3,417	3,199	3,551	6.5	6.0	6.6
Denali Borough	553	993	567	95	94	111	17.2	9.5	19.6
Fairbanks North Star Borough	46,857	46,950	47,482	2,593	2,432	2,661	5.5	5.2	5.6
Southeast Fairbanks Census Area	2,803	2,751	2,856	312	279	341	11.1	10.1	11.9
Yukon-Koyukuk Census Area	2,489	2,510	2,597	417	394	438	16.8	15.7	16.9
Northern Region	11,260	11,112	11,835	1,062	1,043	1,093	9.4	9.4	9.2
Nome Census Area	4,088	4,073	4,372	417	410	433	10.2	10.1	9.9
North Slope Borough	4,308	4,173	4,327	242	231	244	5.6	5.5	5.6
Northwest Arctic Borough	2,864	2,866	3,136	403	402	416	14.1	14.0	13.3
Southeast Region	35,023	35,608	35,915	2,432	2,231	2,596	6.9	6.3	7.2
Haines Borough	936	984	958	106	89	112	11.3	9.0	11.7
Hoonah-Angoon Census Area	976	999	980	159	133	162	16.3	13.3	16.5
Juneau, City and Borough	16,687	16,631	16,901	785	743	847	4.7	4.5	5.0
Ketchikan Gateway Borough	6,406	6,603	6,646	482	452	523	7.5	6.8	7.9
Petersburg Borough	1,416	1,478	1,478	134	115	148	9.5	7.8	10.0
Prince of Wales-Hyder Census Area	2,651	2,655	2,769	324	301	340	12.2	11.3	12.3
Sitka, City and Borough	4,125	4,278	4,318	208	188	229	5.0	4.4	5.3
Skagway, Municipality	610	749	612	126	125	119	20.7	16.7	19.4
Wrangell, City and Borough	979	974	1,008	83	70	94	8.5	7.2	9.3
Yakutat, City and Borough	237	257	245	25	15	22	10.5	5.8	9.0
Southwest Region	17,518	18,879	17,856	1,937	2,033	2,136	11.1	10.8	12.0
Aleutians East Borough	1,543	2,115	1,709	79	71	95	5.1	3.4	5.6
Aleutians West Census Area	3,614	3,969	3,410	139	165	195	3.8	4.2	5.7
Bethel Census Area	7,126	7,293	7,300	893	937	992	12.5	12.8	13.6
Bristol Bay Borough	242	280	267	30	33	35	12.4	11.8	13.1
Dillingham Census Area	1,698	1,759	1,787	185	190	184	10.9	10.8	10.3
Kusilvak Census Area	2,752	2,846	2,828	535	566	556	19.4	19.9	19.7
Lake and Peninsula Borough	543	617	555	76	71	79	14.0	11.5	14.2

P = Preliminary. As more information becomes available, data are revised every month for the previous month and again at the end of every calendar year.

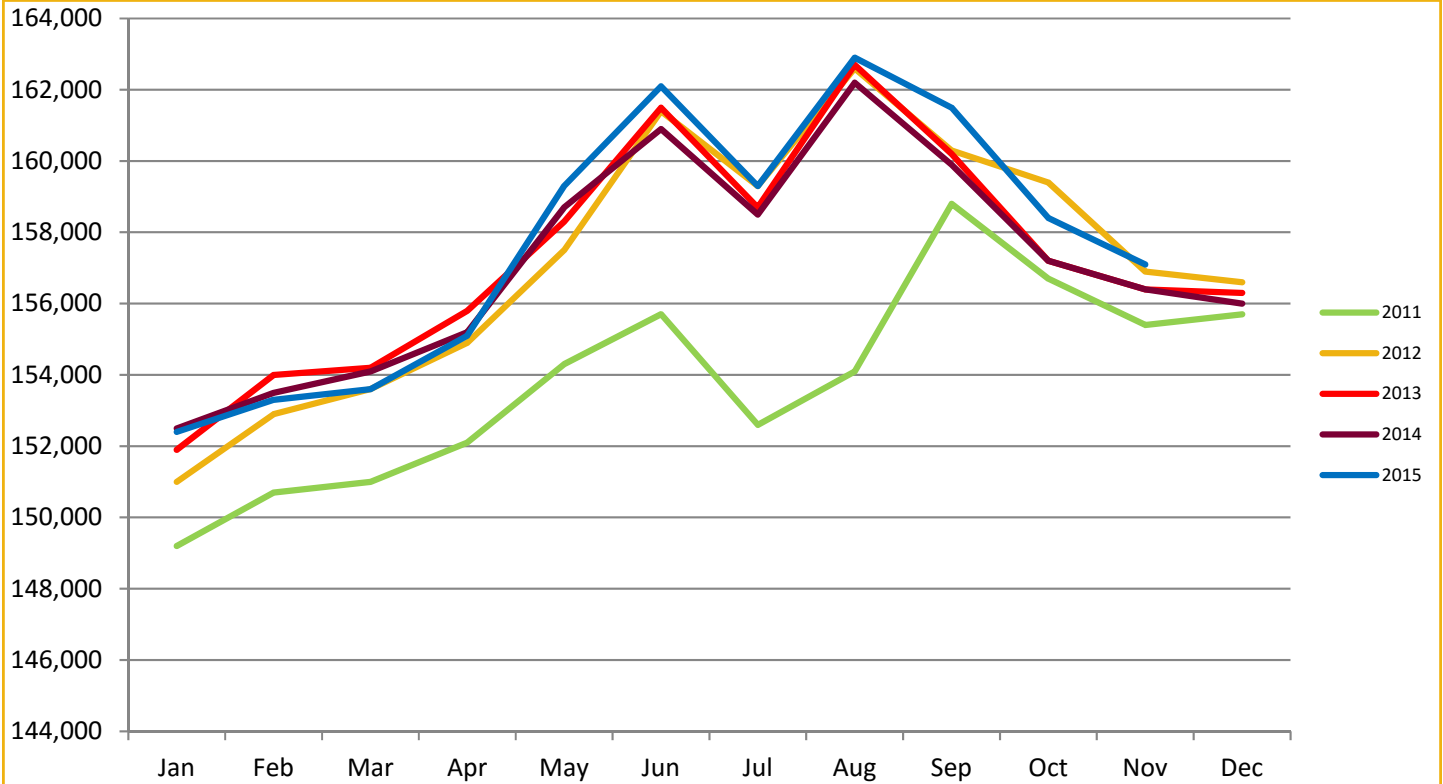
Note: The official definition of unemployment excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month. Many in rural Alaska do not meet the definition because they have not conducted an active job search due to the scarcity of employment opportunities.

¹Unemployment rates that are not seasonally adjusted should not be compared with those that are.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

ANCHORAGE EMPLOYMENT

Municipality of Anchorage 2011-Present



AEDC
Anchorage Economic
Development Corporation