

# ANCHORAGE EMPLOYMENT REPORT

# OCTOBER ISSUE



**AEDC**  
Anchorage Economic  
Development Corporation

## IN THIS ISSUE

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jobs update

Anchorage housing  
market numbers

The most in-demand  
jobs in Anchorage

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All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development ([www.laborstats.alaska.gov](http://www.laborstats.alaska.gov)) and from the U.S. Bureau of Labor Statistics ([www.bls.gov](http://www.bls.gov)).

Report compiled by Anchorage Economic Development Corp.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

AEDC, 510 L Street, Suite 603, Anchorage, AK 99501

↓		-0.5% YTD TOTAL JOBS 152,000
↓		GOV. JOBS -400 Federal -100 State +100 Local -200
↑		GOODS PRODUCING +100
↓		MINING & LOGGING -100
↑		CONSTRUCTION +100
↑		MANUFACTURING +100
↓		SERVICES PROVIDING -1,100
↑		HEALTH CARE +600
↔		LEISURE & HOSPITALITY +- 0
↔		FINANCIAL SERVICES +- 0

## SUMMARY

September 2018 saw a slight decline in the number of jobs compared with the same time period in 2017; however, overall Anchorage employment increased compared to revised August 2018 numbers. While services providing industries including retail trade continued to shed jobs, educational and health service employment saw ongoing growth.

## UPS

Construction +100  
 Manufacturing +100  
 Wholesale Trade +100  
 Educational & Health Services +500  
 Health Care +600

## DOWNES

Mining and Logging -100  
 Oil & Gas -200  
 Retail Trade -600  
 Professional & Business Services -400  
 Government -400

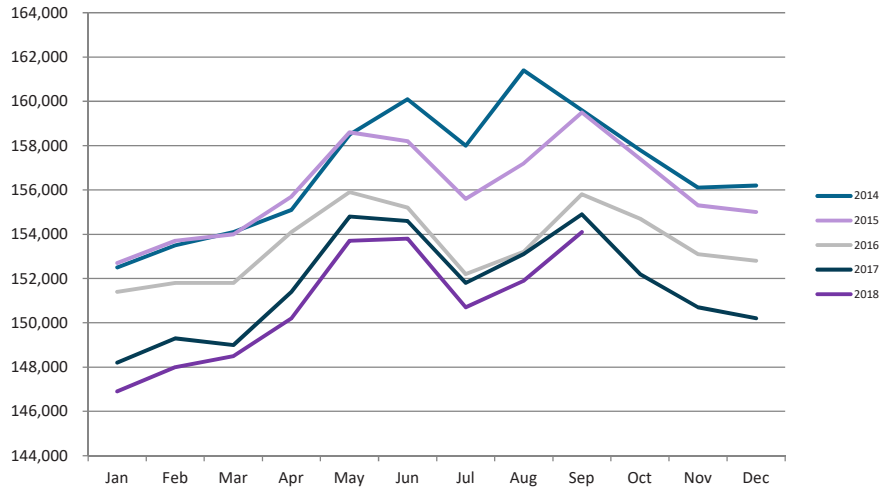
## THE BOTTOM LINE

Anchorage's job market continues to bounce back from 2017 numbers, with slow but steady growth in a number of key areas. Meanwhile, other economic indicators, like real estate listing, home prices and monthly unit sales, show promising upward momentum.



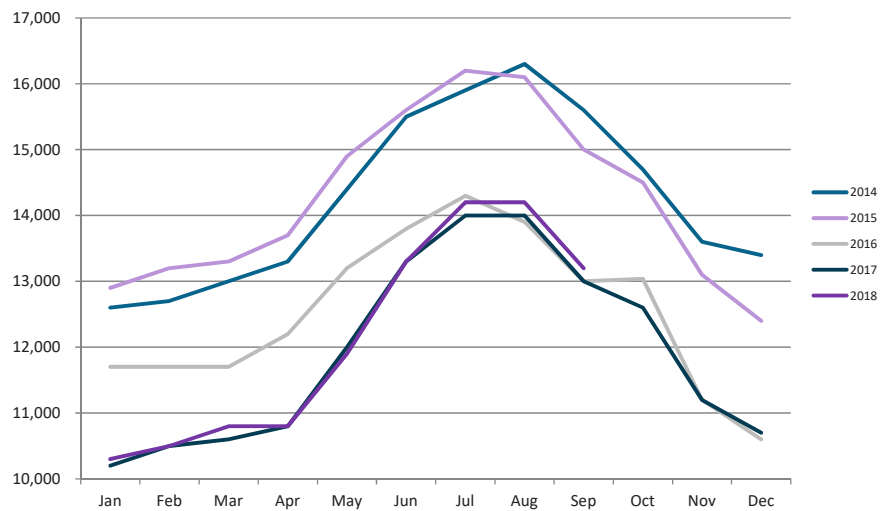
## ANCHORAGE EMPLOYMENT

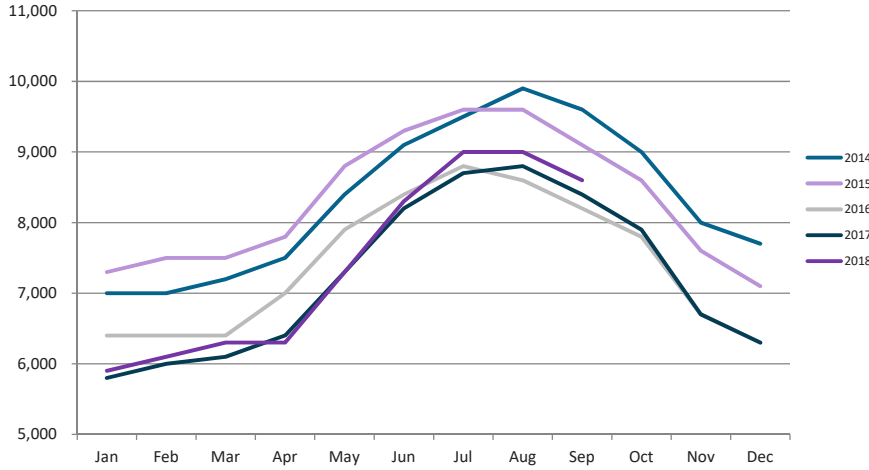
Total Anchorage employment grew to 154,100 in September, up from a revised number of 151,900 in August. Still, the number falls noticeably below levels maintained over the last four years.



## GOODS PRODUCING JOBS

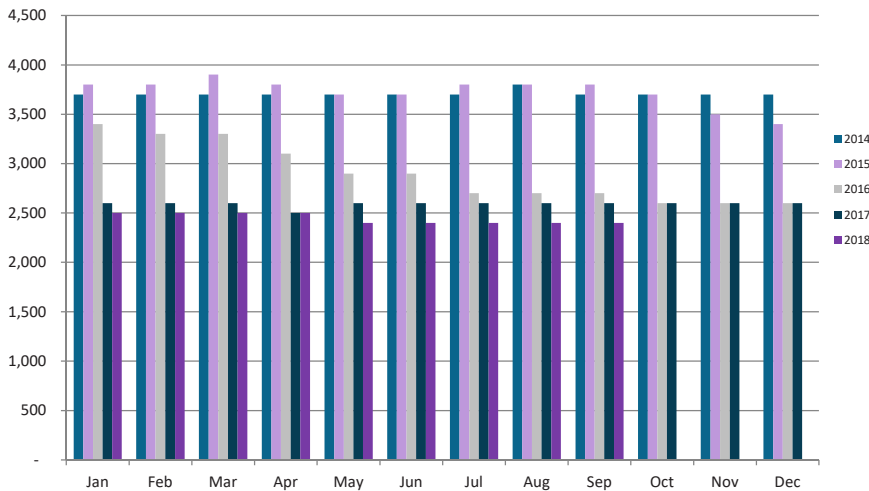
Anchorage's goods producing sector added 100 new jobs in September 2018 compared with September 2017. At 13,200 jobs, the number has risen since 2016, though it remains below 2014 and 2015 levels.





### CONSTRUCTION EMPLOYMENT

At 8,600 jobs, Anchorage construction employment added 100 jobs between September 2017 and September 2018.

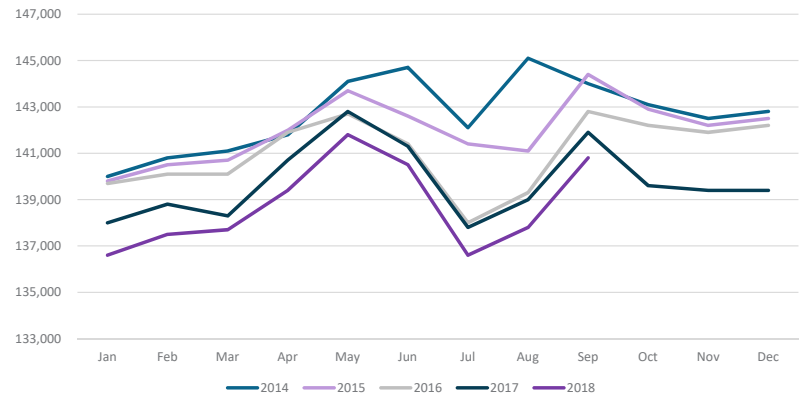


### OIL & GAS EMPLOYMENT

Anchorage's oil and gas sector continues to lose jobs; down 100 positions between September 2017 and September 2018. At 2,400 jobs, the number has remained stable since May.

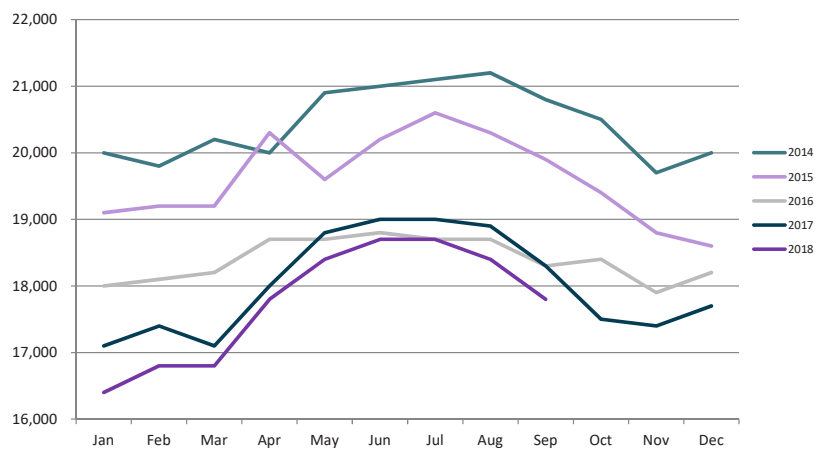
## SERVICES PROVIDING JOBS

Services providing industries shed approximately 1,100 jobs between September 2017 and September 2018, shrinking from 141,900 to 140,800.



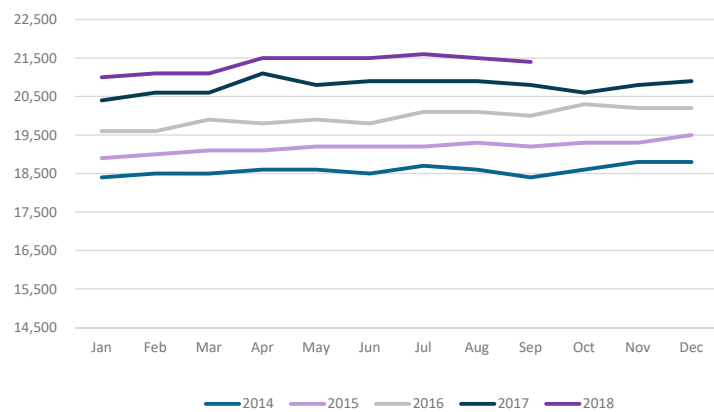
## PROFESSIONAL & BUSINESS SERVICES

Anchorage’s professional & business services sector lost approximately 400 jobs between September 2017 and September 2018. While total employment in this area is approaching 2016 numbers, it still remains significantly below 2014 and 2015 levels.



## HEALTH CARE EMPLOYMENT

Health care employment in Anchorage continues its upward trajectory in September 2018, adding 600 jobs compared to September 2017. This industry has grown every year since 2014.



# NOW HIRING

## TOP JOB OPENINGS BY OCCUPATION SEPTEMBER 2018

SOURCE: JOBSEQ®

**#1** Retail  
salespersons  
& supervisors

Registered  
nurses **#2**

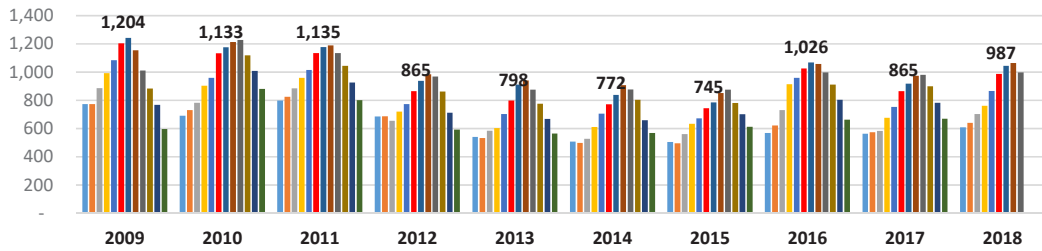
First-Line  
Supervisors  
of Retail Sales  
Workers  
**#3**

## TOP EMPLOYERS

### TOP JOB OPENINGS BY OCCUPATION SEPTEMBER 2018

SOURCE: JOBSEQ®

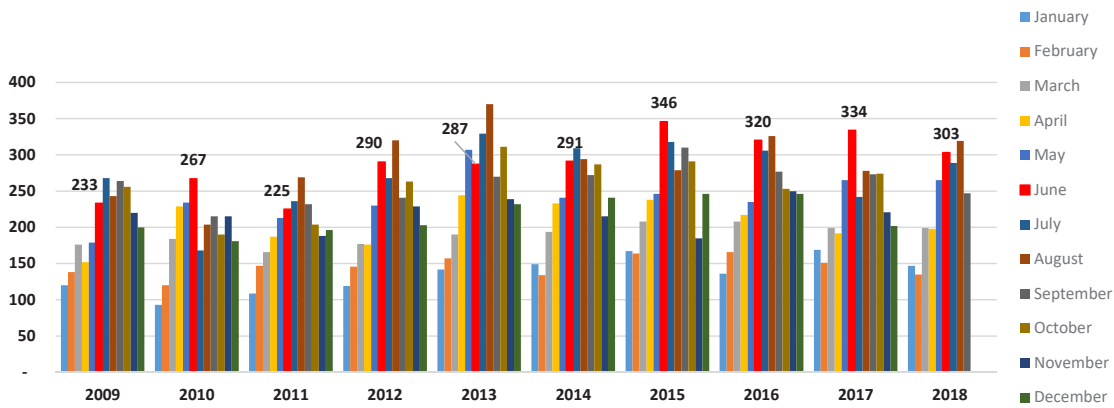
Company	Total Ads
<i>Providence Health &amp; Services</i>	268
<i>The University of Alaska</i>	203
<i>State of Alaska</i>	133
<i>Southcentral Foundation</i>	133
<i>Alaska Executive Search, Inc.</i>	97
<i>Anchorage School District</i>	96
<i>Alaska Native Tribal Health Consortium</i>	106
<i>Mat-Su Regional Medical Center</i>	89
<i>HCA</i>	88
<i>Workplace Alaska</i>	85



## ANCHORAGE SINGLE-FAMILY HOME LISTINGS

### YTD 10-YEAR COMPARISON

Anchorage's single-family home listings stood at 998 as of September 2018, an increase over September 2017.

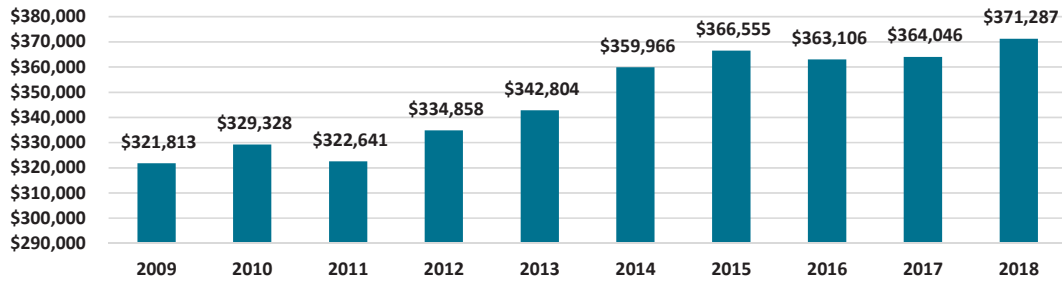


## ANCHORAGE SINGLE-FAMILY HOME MONTHLY UNIT SALES

### YTD 10-YEAR COMPARISON

Anchorage's single-family home monthly unit sales stood at 247 in September 2018, a decrease from 273 in September 2017.

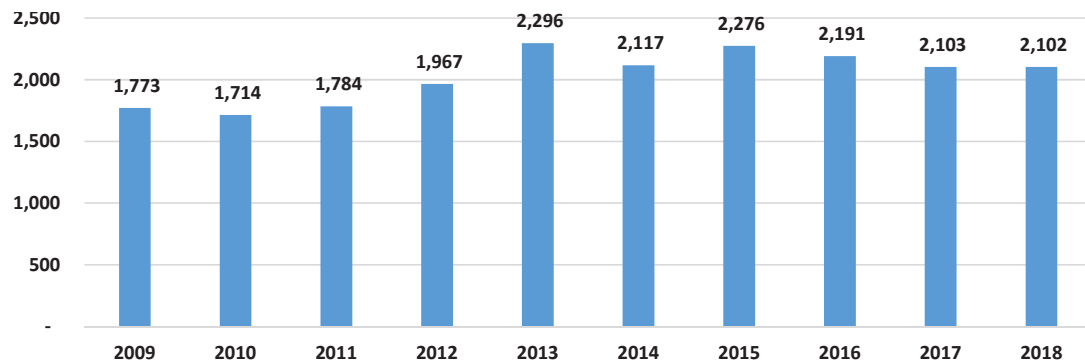




### ANCHORAGE SINGLE-FAMILY HOME AVERAGE SALES PRICE

#### YTD 10-YEAR COMPARISON

The average price of a single-family home in Anchorage rose to \$384,702 in September 2018 from \$373,479 in September 2017.



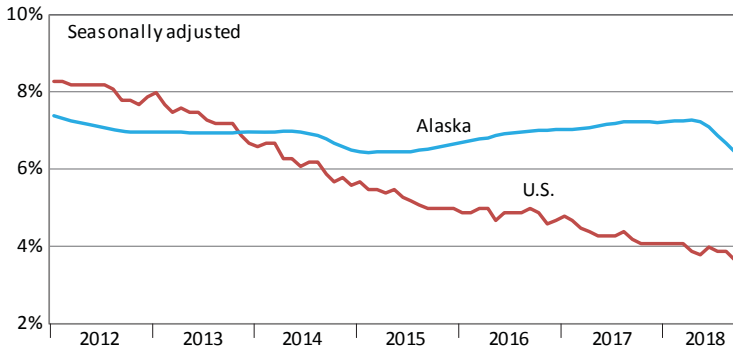
### ANCHORAGE SINGLE-FAMILY HOMES TOTAL UNIT SALES

#### YTD 10-YEAR COMPARISON

The number of single-family home unit sales decreased in September 2018 to 2,102, the lowest number since 2012.

# Unemployment Rates, Alaska and U.S.

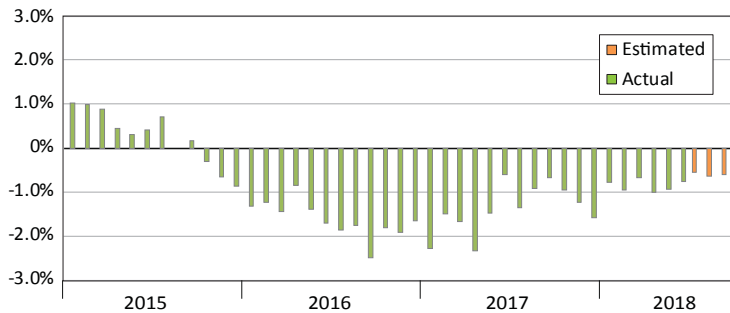
January 2012 to Sep 2018



Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

# Wage and Salary Employment

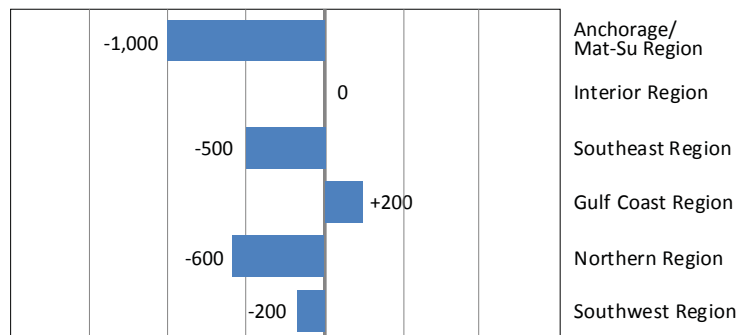
Percent change from same month the previous year



Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

# Regional Employment

Sep 2018, change from Sep 2017



Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

# Area Unemployment Rates

Not seasonally adjusted<sup>1</sup>

	Rate		
	9/18 <sup>P</sup>	8/18	9/17
<b>Alaska</b>	<b>5.6</b>	<b>5.4</b>	<b>6.6</b>
<b>Anchorage/Mat-Su Region</b>	<b>5.3</b>	<b>5.1</b>	<b>6.4</b>
Anchorage, Municipality	4.9	4.7	5.9
Matanuska-Susitna Borough	6.4	6.4	7.9
<b>Gulf Coast Region</b>	<b>5.8</b>	<b>5.3</b>	<b>6.8</b>
Kenai Peninsula Borough	6.2	5.8	7.5
Kodiak Island Borough	4.7	4.5	4.7
Valdez-Cordova Census Area	5.0	4.0	5.7
<b>Interior Region</b>	<b>5.3</b>	<b>4.9</b>	<b>6.4</b>
Denali Borough	3.1	2.6	4.0
Fairbanks North Star Borough	4.9	4.4	5.9
Southeast Fairbanks Census Area	7.6	7.5	8.5
Yukon-Koyukuk Census Area	12.3	13.0	15.4
<b>Northern Region</b>	<b>9.7</b>	<b>10.6</b>	<b>11.3</b>
Nome Census Area	9.8	11.8	11.1
North Slope Borough	7.0	6.6	8.0
Northwest Arctic Borough	12.7	14.0	15.2
<b>Southeast Region</b>	<b>4.6</b>	<b>4.2</b>	<b>5.3</b>
Haines Borough	5.8	5.2	6.1
Hoonah-Angoon Census Area	6.6	6.7	7.5
Juneau, City and Borough	3.9	3.5	4.5
Ketchikan Gateway Borough	4.7	4.1	5.1
Petersburg Borough	6.4	5.9	7.8
Prince of Wales-Hyder CA	8.6	8.4	9.5
Sitka, City and Borough	3.6	3.0	4.3
Skagway, Municipality	3.1	2.6	3.7
Wrangell, City and Borough	5.2	4.7	6.7
Yakutat, City and Borough	6.4	7.3	8.0
<b>Southwest Region</b>	<b>8.8</b>	<b>8.8</b>	<b>9.8</b>
Aleutians East Borough	2.3	1.6	2.3
Aleutians West Census Area	3.4	2.8	4.9
Bethel Census Area	11.6	13.1	13.1
Bristol Bay Borough	5.2	3.6	6.1
Dillingham Census Area	7.4	5.9	8.9
Kusilvak Census Area	15.9	17.9	16.2
Lake and Peninsula Borough	9.0	8.9	9.3

P = Preliminary. As more information becomes available, data are revised every month for the previous month and again at the end of every calendar year.

Note: The official definition of unemployment excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month.

<sup>1</sup>Unemployment rates that are not seasonally adjusted should not be compared with those that are.

Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

## Employment By Industry

	Average Monthly Employment			Compared to Sep 2017	
	Sep 2018	Aug 2018	Sep 2017	Change	Percent
<b>Total Nonfarm Employment</b>	<b>338,200</b>	<b>348,600</b>	<b>340,200</b>	<b>-2,000</b>	<b>-0.6%</b>
<b>Total Private</b>	<b>257,200</b>	<b>272,100</b>	<b>258,700</b>	<b>-1,500</b>	<b>-0.6%</b>
Mining and Logging	12,800	13,000	13,200	-400	-3.0%
Oil and Gas	9,300	9,400	9,700	-400	-4.1%
Construction	17,500	18,400	17,300	200	1.2%
Manufacturing	14,100	20,500	14,300	-200	-1.4%
Trade, Transportation and Utilities	66,500	68,800	67,100	-600	-0.9%
Wholesale	6,400	6,500	6,400	0	0%
Retail	36,000	36,800	36,900	-900	-2.4%
Transportation, Warehousing and Utilities	24,100	25,500	23,800	300	1.3%
Information	5,600	5,700	5,900	-300	-5.1%
Financial Activities	11,700	12,300	11,900	-200	-1.7%
Professional and Business Services	28,000	28,600	28,500	-500	-1.8%
Education and Health	50,100	50,400	49,600	500	1.0%
Health Care	38,000	38,300	37,400	600	1.6%
Leisure and Hospitality	39,800	43,300	39,700	100	0.3%
Other Services	11,100	11,100	11,200	-100	-0.9%
<b>Total Government</b>	<b>81,000</b>	<b>76,500</b>	<b>81,500</b>	<b>-500</b>	<b>-0.6%</b>
Federal <sup>1</sup>	15,500	15,600	15,400	100	0.6%
State <sup>2</sup>	23,900	23,000	24,100	-200	-0.8%
Local <sup>3</sup>	41,600	37,900	42,000	-400	-1.0%

<sup>1</sup>Excludes uniformed military

<sup>2</sup>Includes the University of Alaska

<sup>3</sup>Includes public schools and tribal government

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section





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