

ANCHORAGE EMPLOYMENT REPORT

DECEMBER ISSUE



AEDC
Anchorage Economic
Development Corporation

IN THIS ISSUE

A November
jobs update

Anchorage housing
market numbers

The most in-demand
jobs in Anchorage

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All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development (www.laborstats.alaska.gov) and from the U.S. Bureau of Labor Statistics (www.bls.gov).

Report compiled by Anchorage Economic Development Corp.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

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| | | |
|---|---|--|
| ↓ |  | -0.7% YTD TOTAL JOBS 149,900 |
| ↓ |  | GOV. JOBS -500 Federal -100 State -100 Local -300 |
| ↑ |  | GOODS PRODUCING +300 |
| ↓ |  | MINING & LOGGING -200 |
| ↑ |  | CONSTRUCTION +200 |
| ↔ |  | MANUFACTURING 0 |
| ↓ |  | SERVICES PROVIDING -1,200 |
| ↑ |  | HEALTH CARE +600 |
| ↑ |  | LEISURE & HOSPITALITY +100 |
| ↔ |  | FINANCIAL ACTIVITIES 0 |

SUMMARY

November 2018 saw a slight decline in the number of jobs compared with the same time period in 2017; however, overall Anchorage employment increased compared to revised March 2018 numbers. While services providing industries including retail trade continued to shed jobs, goods producing, construction, educational and health service employment saw ongoing growth.

UPS

Construction +200
Wholesale Trade +100
Trans/Warehouse/Utilities +200
Educational & Health Services +500
Healthcare +600
Leisure & Hospitality +100
Accommodation +200

DOWNS

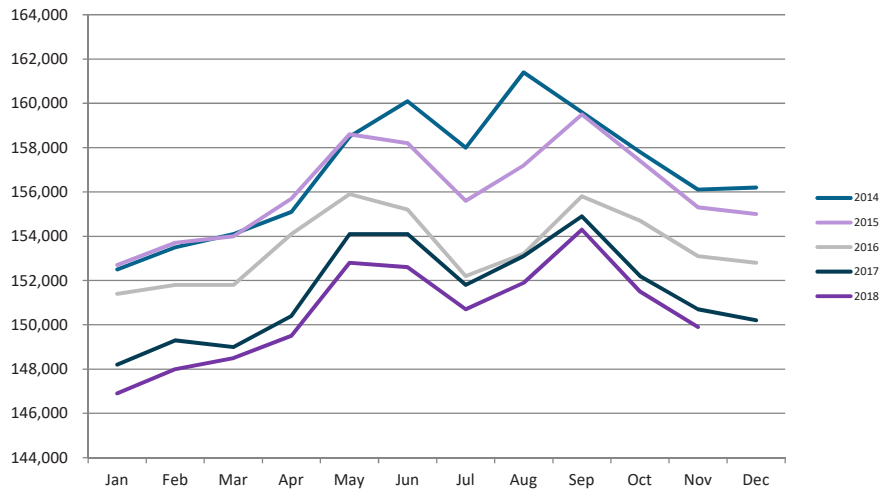
Mining and Logging -200
Oil & Gas -100
Trade/Transportation/Utilities -300
Retail Trade -500
Information -400
Financial Activities -100
Professional & Business Services -600
Government -500

THE BOTTOM LINE

Anchorage's job market continues to bounce back from 2017 numbers, with slow but steady growth in a number of key areas. Meanwhile, other economic indicators, like real estate listing, home prices and monthly unit sales, show promising upward momentum.

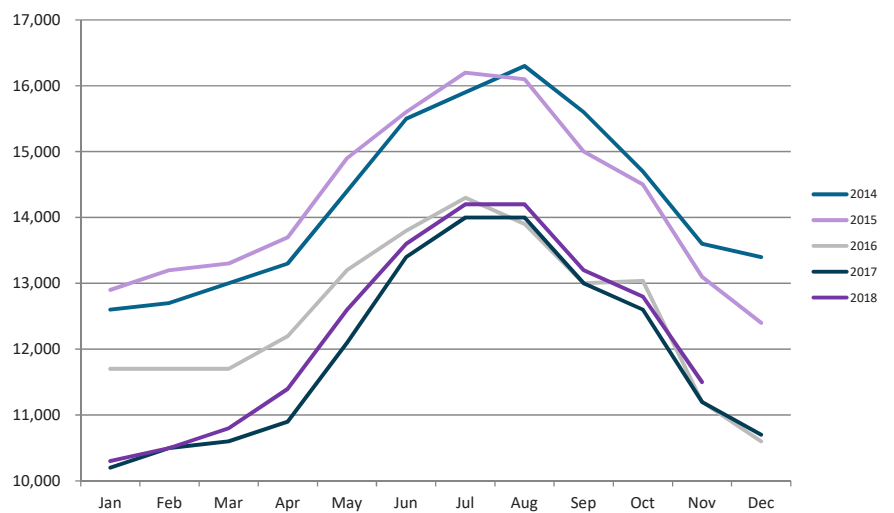
ANCHORAGE EMPLOYMENT

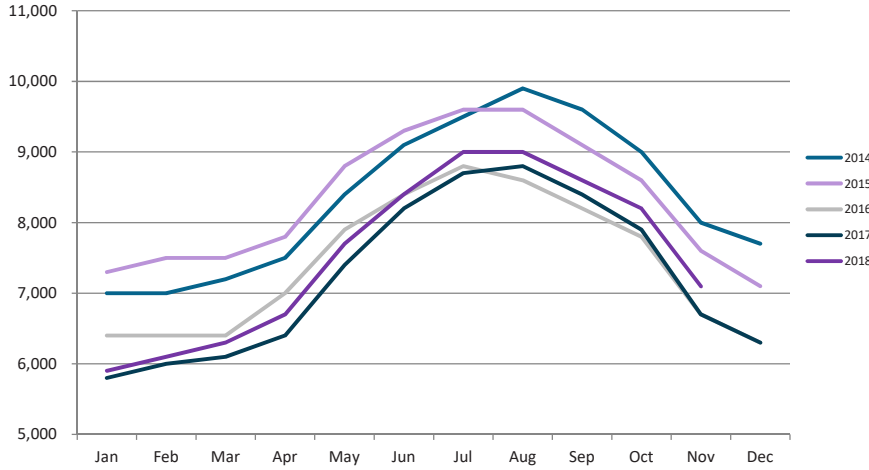
Total Anchorage employment shrank to 149,900 in November, down from a revised number of 151,500 in October. The number falls noticeably below levels maintained over the last four years.



GOODS PRODUCING JOBS

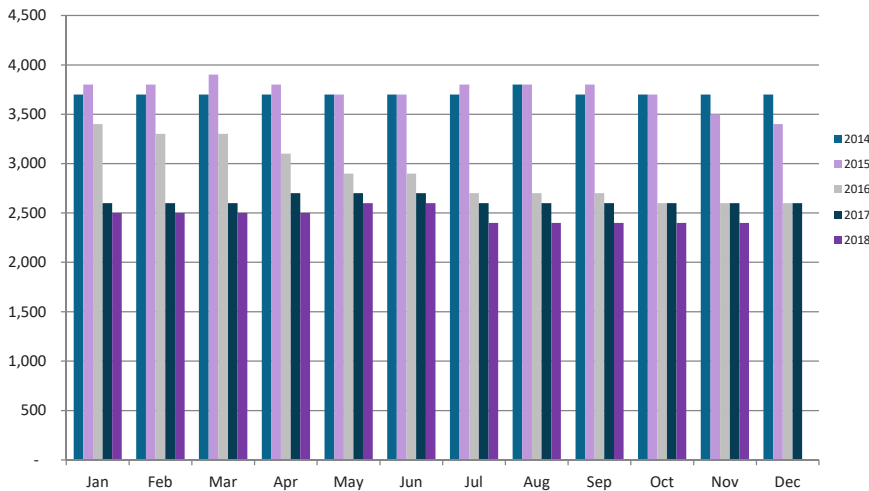
Anchorage's goods producing sector added 300 new jobs in November 2018 compared with November 2017. At 11,500 jobs, the number has risen since 2016, though it remains below 2014 and 2015 levels.





CONSTRUCTION EMPLOYMENT

At 7,100 jobs, Anchorage construction employment added 200 jobs between October 2017 and October 2018.

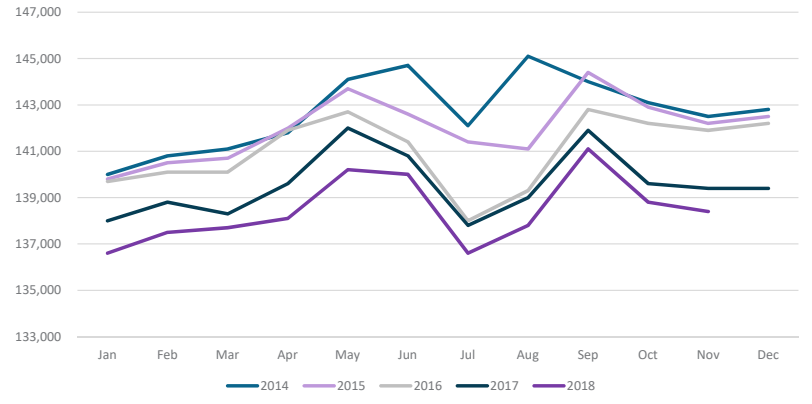


OIL & GAS EMPLOYMENT

Anchorage's oil and gas sector continues to lose jobs; down 100 positions between November 2017 and November 2018. At 2,400 jobs, the number has remained stable since May.

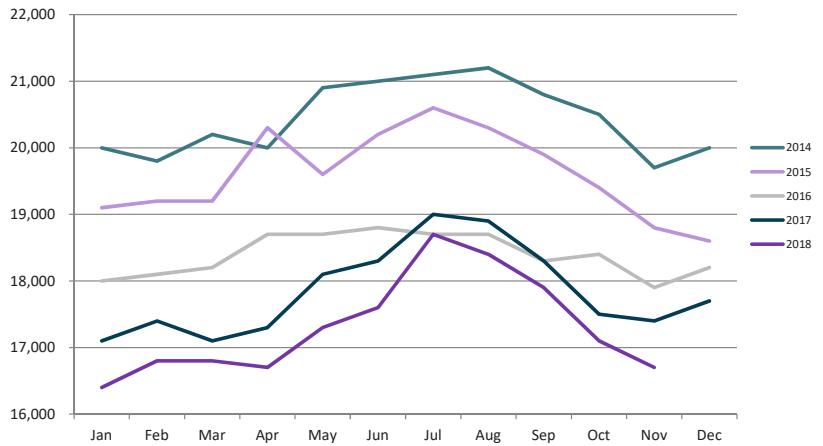
SERVICES PROVIDING JOBS

Services providing industries shed approximately 1,000 jobs between November 2017 and November 2018, shrinking from 139,400 to 138,400.



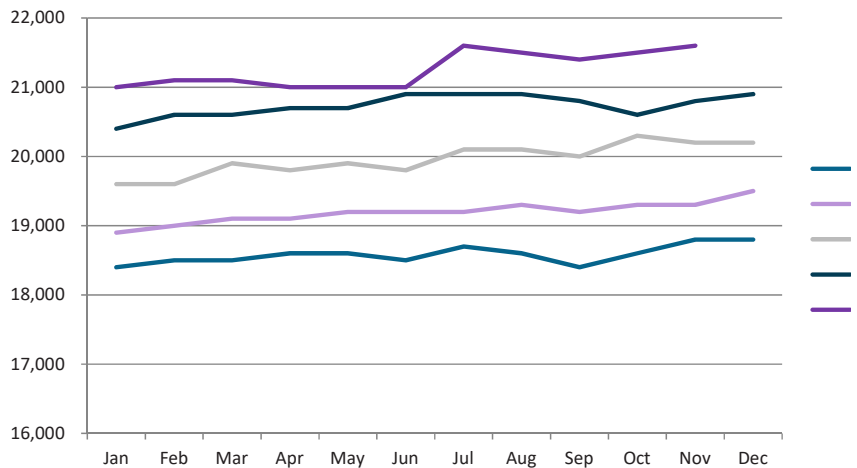
PROFESSIONAL & BUSINESS SERVICES

Anchorage's professional & business services sector lost approximately 600 jobs between November 2017 and November 2018. While total employment in this area is approaching 2016 numbers, it still remains significantly below 2014 and 2015 levels.



HEALTH CARE EMPLOYMENT

Health care employment in Anchorage continues its upward trajectory in November 2018, adding 600 jobs compared to November 2017. This industry has grown every year since 2014.



NOW HIRING

TOP JOB OPENINGS BY OCCUPATION
SEPTEMBER 2018
SOURCE: JOBSEQ®

#1 Retail
salespersons

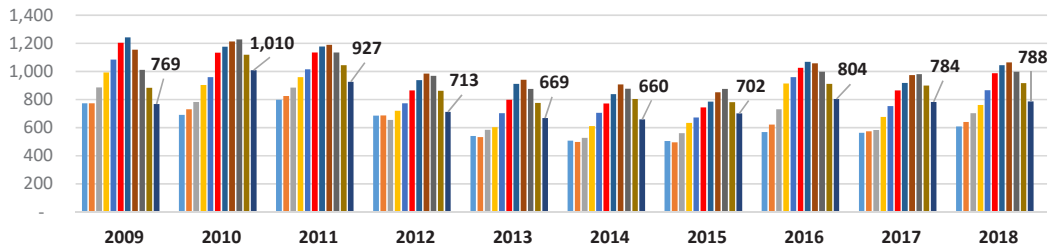
Registered
nurses #2

Social &
Human
Service
Assistants
#3

TOP EMPLOYERS

TOP JOB OPENINGS BY OCCUPATION
SEPTEMBER 2018
SOURCE: JOBSEQ®

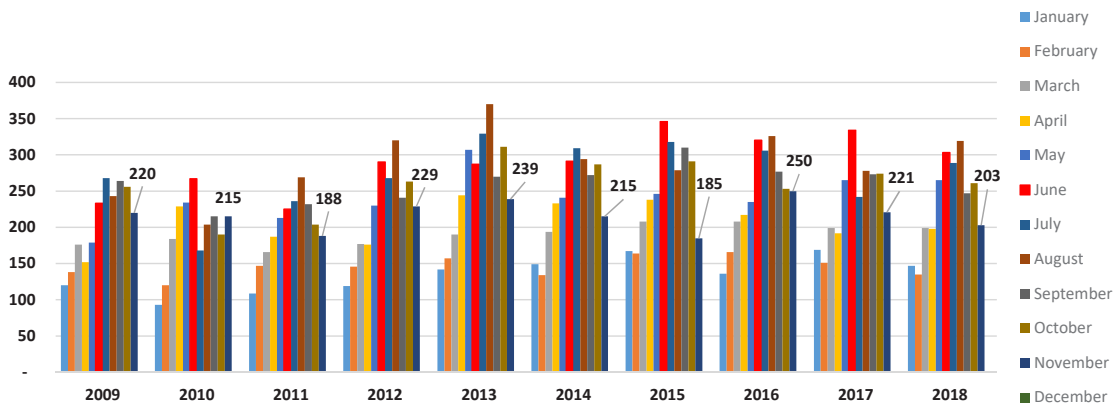
| Company | Total Ads |
|---|-----------|
| Providence Health & Services | 223 |
| The University of Alaska | 204 |
| Aramark Food and Support Services Group | 176 |
| State of Alaska | 145 |
| Alaska Native Tribal Health Consortium | 109 |
| Alaska Executive Search, Inc. | 99 |
| Aramark | 97 |
| HCA | 92 |
| Southcentral Foundation | 86 |
| Workplace Alaska | 80 |



ANCHORAGE SINGLE-FAMILY HOME LISTINGS

YTD 10-YEAR COMPARISON

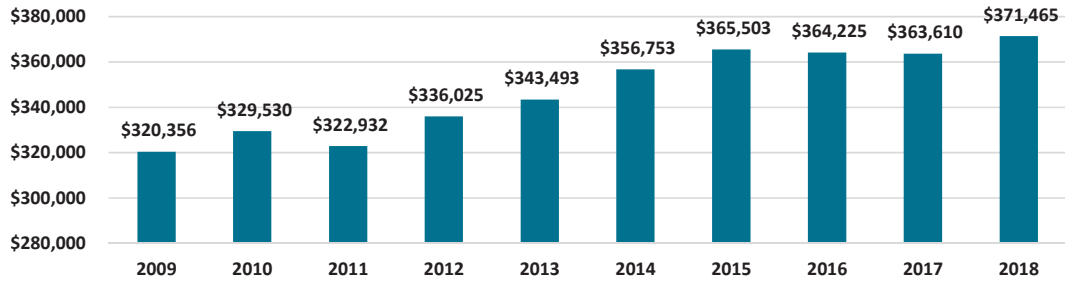
Anchorage's single family home listings stood at 788 as of November 2018, an increase over November 2017.



ANCHORAGE SINGLE-FAMILY HOME MONTHLY UNIT SALES

YTD 10-YEAR COMPARISON

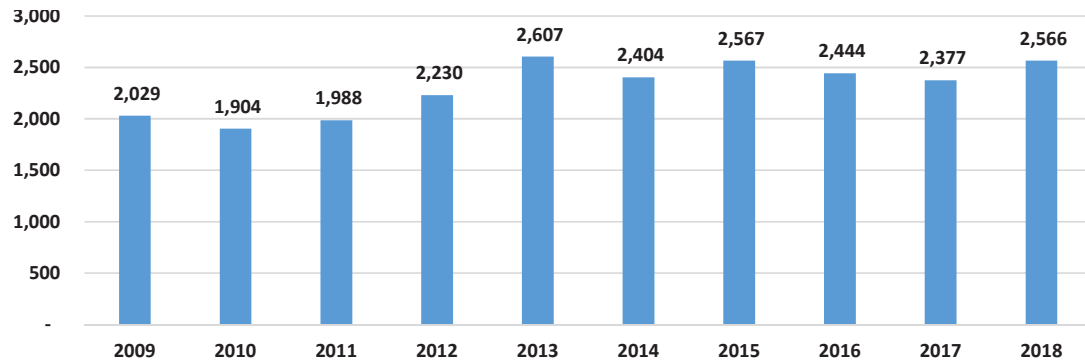
Anchorage's single family home monthly unit sales stood at 203 in November 2018, a decrease from 221 in November 2017.



ANCHORAGE SINGLE-FAMILY HOME AVERAGE SALES PRICE

YTD 10-YEAR COMPARISON

The average price of a single family home in Anchorage rose to \$365,977 in November 2018 from \$357,237 in November 2017.



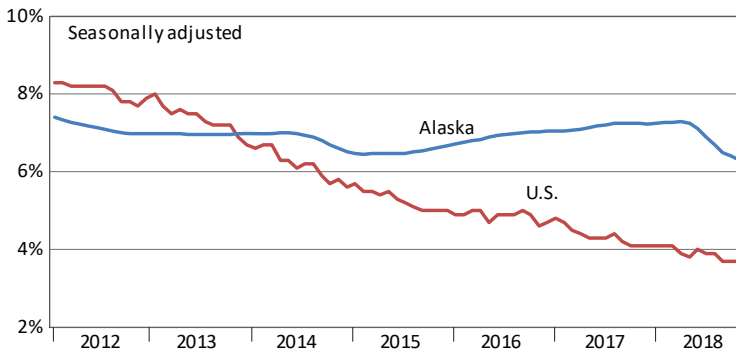
ANCHORAGE SINGLE-FAMILY HOMES TOTAL UNIT SALES

YTD 10-YEAR COMPARISON

The number of single family home unit sales increased in November 2018 to 2,566, up from November 2017.

Unemployment Rates, Alaska and U.S.

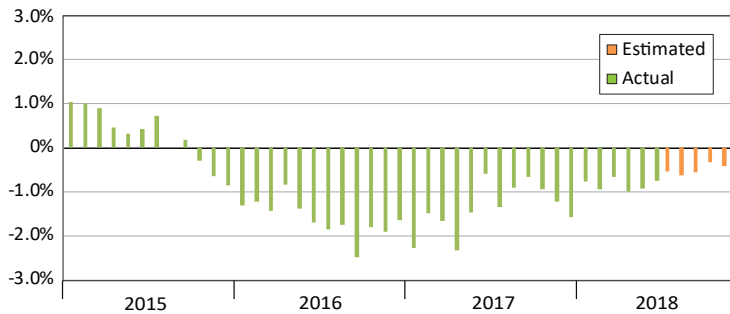
January 2012 to November 2018



Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

Wage and Salary Employment

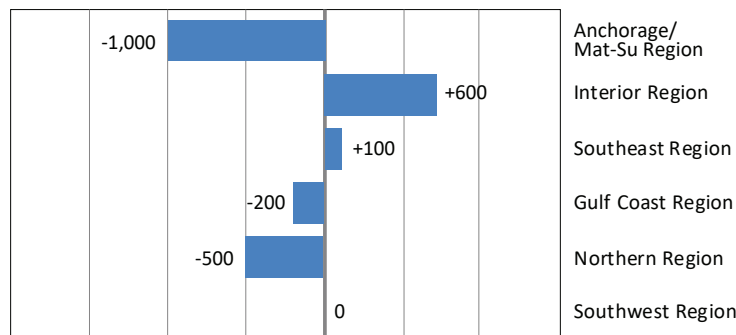
Percent change from same month the previous year



Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Regional Employment

November 2018, change from November 2017



Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Area Unemployment Rates

Not seasonally adjusted¹

| | Rate | | |
|---------------------------------|--------------------|------------|-------------|
| | 11/18 ^P | 10/18 | 11/17 |
| Anchorage/Mat-Su Region | 5.5 | 5.3 | 6.5 |
| Anchorage, Municipality | 5.1 | 4.9 | 5.9 |
| Matanuska-Susitna Borough | 7.0 | 6.5 | 8.4 |
| Gulf Coast Region | 7.4 | 6.5 | 8.2 |
| Kenai Peninsula Borough | 7.5 | 6.8 | 8.8 |
| Kodiak Island Borough | 5.7 | 4.6 | 4.7 |
| Valdez-Cordova Census Area | 9.2 | 7.3 | 9.5 |
| Interior Region | 6.2 | 5.6 | 7.3 |
| Denali Borough | 16.3 | 7.2 | 20.2 |
| Fairbanks North Star Borough | 5.5 | 5.1 | 6.4 |
| Southeast Fairbanks Census Area | 8.9 | 7.9 | 11.0 |
| Yukon-Koyukuk Census Area | 14.1 | 12.0 | 17.6 |
| Northern Region | 9.5 | 9.1 | 11.0 |
| Nome Census Area | 10.3 | 9.4 | 11.8 |
| North Slope Borough | 6.1 | 6.4 | 6.8 |
| Northwest Arctic Borough | 12.4 | 11.9 | 15.3 |
| Southeast Region | 6.4 | 5.5 | 6.9 |
| Haines Borough | 11.8 | 8.0 | 12.9 |
| Hoonah-Angoon Census Area | 16.9 | 10.1 | 16.4 |
| Juneau, City and Borough | 4.6 | 4.3 | 4.8 |
| Ketchikan Gateway Borough | 6.7 | 5.6 | 7.0 |
| Petersburg Borough | 7.9 | 7.6 | 9.0 |
| Prince of Wales-Hyder CA | 10.4 | 9.5 | 11.7 |
| Sitka, City and Borough | 4.0 | 4.2 | 4.7 |
| Skagway, Municipality | 19.2 | 9.4 | 21.1 |
| Wrangell, City and Borough | 7.3 | 5.9 | 8.6 |
| Yakutat, City and Borough | 11.2 | 6.0 | 10.9 |
| Southwest Region | 10.2 | 9.0 | 10.9 |
| Aleutians East Borough | 5.1 | 2.7 | 4.1 |
| Aleutians West Census Area | 4.5 | 4.3 | 4.2 |
| Bethel Census Area | 11.3 | 10.9 | 12.5 |
| Bristol Bay Borough | 11.0 | 8.9 | 10.9 |
| Dillingham Census Area | 8.0 | 7.7 | 10.0 |
| Kusilvak Census Area | 17.0 | 15.7 | 18.7 |
| Lake and Peninsula Borough | 12.8 | 10.4 | 14.5 |

P = Preliminary. As more information becomes available, data are revised every month for the previous month and again at the end of every calendar year.

Note: The official definition of unemployment excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month.

¹Unemployment rates that are not seasonally adjusted should not be compared with those that are.

Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

Employment By Industry

| | Average Monthly Employment | | | Compared to Nov 2017 | |
|---|----------------------------|----------------|----------------|----------------------|--------------|
| | Nov 2018* | Oct 2018** | Nov 2017 | Change | Percent |
| Total Nonfarm Employment | 312,800 | 323,900 | 314,100 | -1,300 | -0.4% |
| Total Private | 231,600 | 242,200 | 232,600 | -1,000 | -0.4% |
| Mining and Logging | 12,500 | 12,700 | 12,300 | 200 | 1.6% |
| Oil and Gas | 9,200 | 9,200 | 9,100 | 100 | 1.1% |
| Construction | 14,400 | 16,600 | 14,200 | 200 | 1.4% |
| Manufacturing | 7,500 | 10,500 | 8,000 | -500 | -6.3% |
| Trade, Transportation and Utilities | 61,900 | 63,200 | 62,300 | -400 | -0.6% |
| Wholesale | 6,300 | 6,300 | 6,300 | 0 | 0.0% |
| Retail | 35,300 | 35,200 | 36,000 | -700 | -1.9% |
| Transportation, Warehousing and Utilities | 20,300 | 21,700 | 20,000 | 300 | 1.5% |
| Information | 5,700 | 5,700 | 5,800 | -100 | -1.7% |
| Financial Activities | 11,400 | 11,500 | 11,700 | -300 | -2.6% |
| Professional and Business Services | 26,400 | 27,000 | 26,900 | -500 | -1.9% |
| Education and Health | 50,300 | 50,200 | 50,000 | 300 | 0.6% |
| Health Care | 38,100 | 38,100 | 37,600 | 500 | 1.3% |
| Leisure and Hospitality | 30,500 | 33,700 | 30,400 | 100 | 0.3% |
| Other Services | 11,000 | 11,100 | 11,000 | 0 | 0.0% |
| Total Government | 81,200 | 81,700 | 81,500 | -300 | -0.4% |
| Federal ¹ | 14,500 | 14,900 | 14,600 | -100 | -0.7% |
| State ² | 23,900 | 23,900 | 23,800 | 100 | 0.4% |
| Local ³ | 42,800 | 42,900 | 43,100 | -300 | -0.7% |

*Preliminary

**Estimate

¹Excludes uniformed military

²Includes the University of Alaska

³Includes public schools and tribal government

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section



AEDC
Anchorage Economic
Development Corporation