

ANCHORAGE EMPLOYMENT REPORT

MARCH ISSUE



AEDC
Anchorage Economic
Development Corporation

IN THIS ISSUE

A January &
February
jobs update

Anchorage housing
market numbers

The most in-demand
jobs in Anchorage

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All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development (www.laborstats.alaska.gov) and from the U.S. Bureau of Labor Statistics (www.bls.gov).

Report compiled by Anchorage Economic Development Corp.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

AEDC, 510 L Street, Suite 603, Anchorage, AK 99501

		0% YTD TOTAL JOBS 148,500
		GOV. JOBS -300 Federal -100 Local -200
		GOODS PRODUCING +600
		MINING & LOGGING 0
		CONSTRUCTION +600
		MANUFACTURING 0
		SERVICES PROVIDING -600
		HEALTH CARE -200
		LEISURE & HOSPITALITY +200
		FINANCIAL ACTIVITIES 0

SUMMARY

January and February 2019 were flat in the number of jobs compared with the same time period in 2018; however, overall Anchorage employment increased 100 jobs compared to revised January 2018 numbers. While services providing industries including retail trade continued to shed jobs, goods producing, construction, educational and health service employment saw ongoing growth.

UPS

Oil & Gas +100
 Construction +600
 Wholesale Trade +100
 Trans/Warehouse/Utilities +200
 Educational & Health Services +300
 Leisure & Hospitality +200
 Accommodation +200
 Food Services and Drinking Places +100

DOWNS

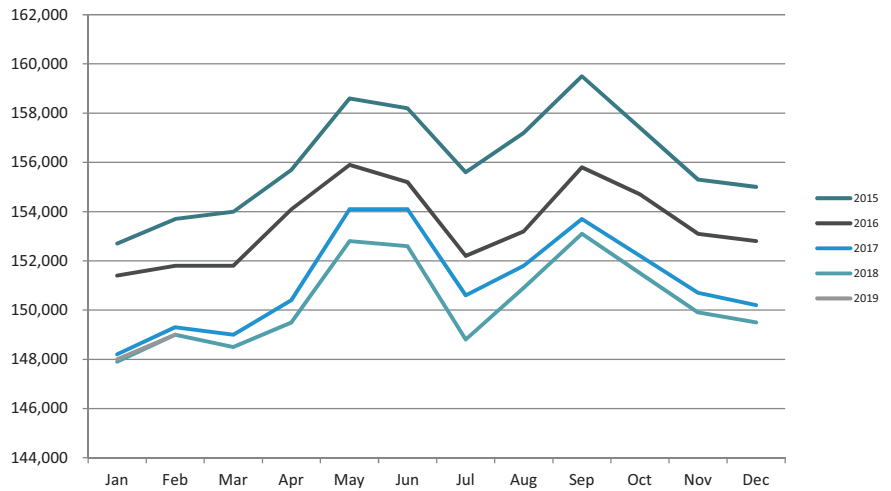
Trade/Transportation/Utilities -300
 Retail Trade -500
 Information -200
 Professional & Business Services -200
 Government -300
 Healthcare -200
 Local Government -200
 Local Education -100

THE BOTTOM LINE

Anchorage's job market continues to bounce back from 2018 numbers, with slow but steady growth in a number of key areas. Meanwhile, other economic indicators, like real estate listings, home prices and monthly unit sales, show promising upward momentum.

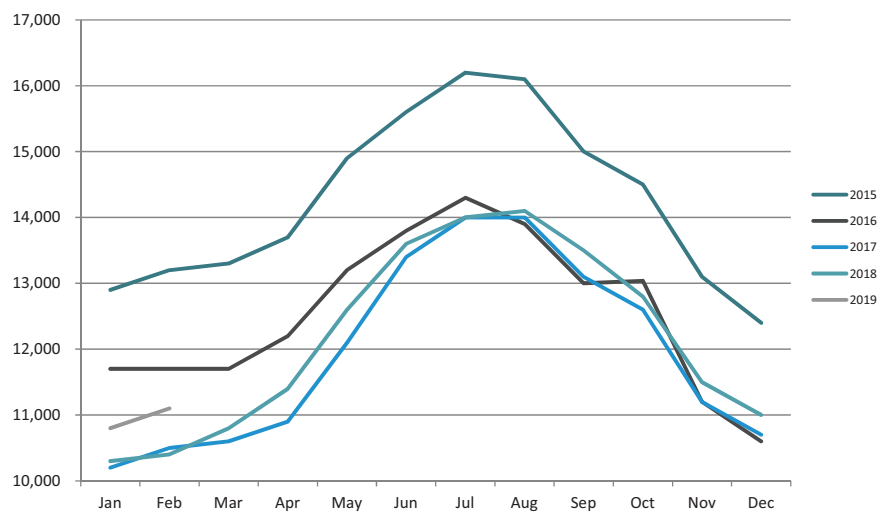
ANCHORAGE EMPLOYMENT

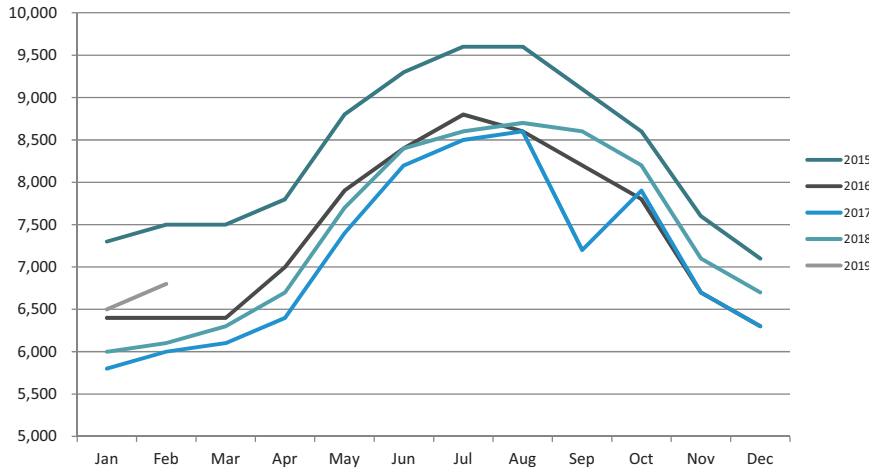
Total Anchorage employment was at 148,000 in January 2019, down from a revised number of 149,400 in December of 2018. We are seeing steady growth with February 2019 showing a preliminary job count of 149,000.



GOODS PRODUCING JOBS

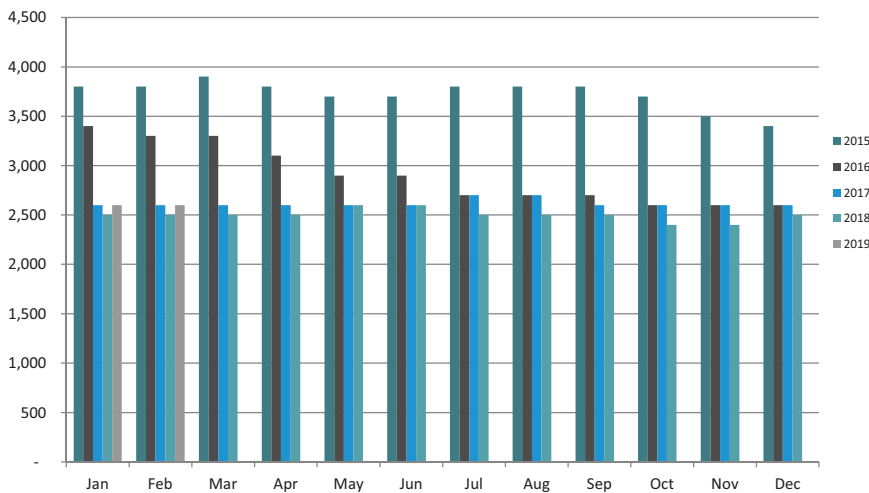
Anchorage's goods producing sector added 600 new jobs in February 2019 compared with February 2018. At 10,400 jobs, the number has risen since 2016, though it remains below 2014 and 2015 levels.





CONSTRUCTION EMPLOYMENT

At 6,100 jobs, Anchorage construction employment added 600 jobs between February 2018 and February 2019.

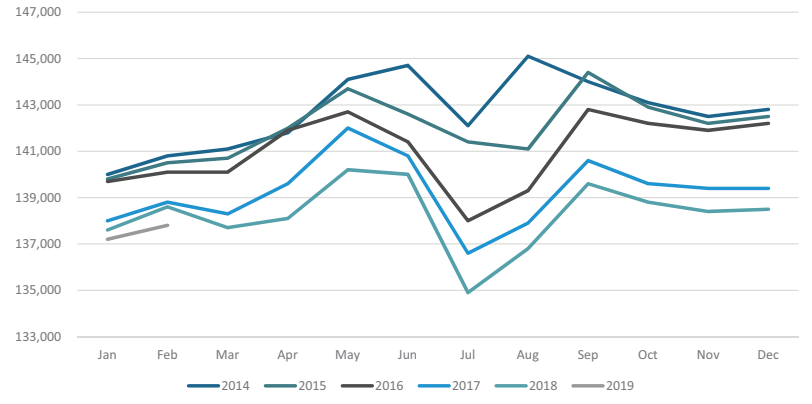


OIL & GAS EMPLOYMENT

Anchorage's oil and gas sector is seeing a small amount of growth; up 100 positions between February 2018 and February 2019. At 2,600 jobs, the number has grown modestly over the last year.

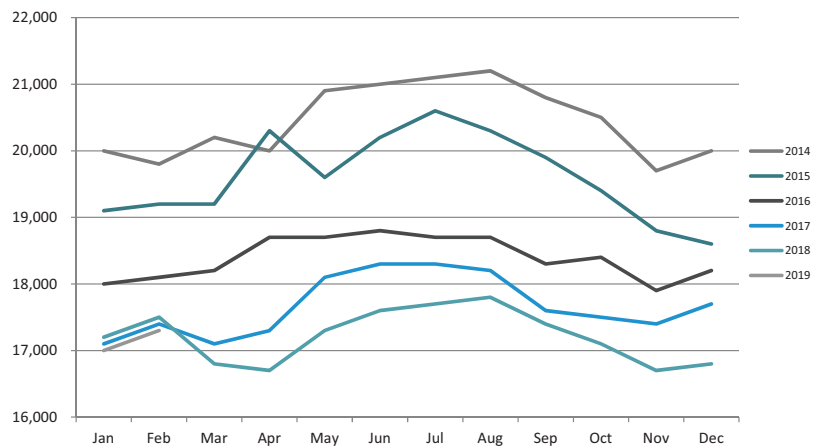
SERVICES PROVIDING JOBS

Services providing industries shed approximately 600 jobs between February 2018 and February 2019.



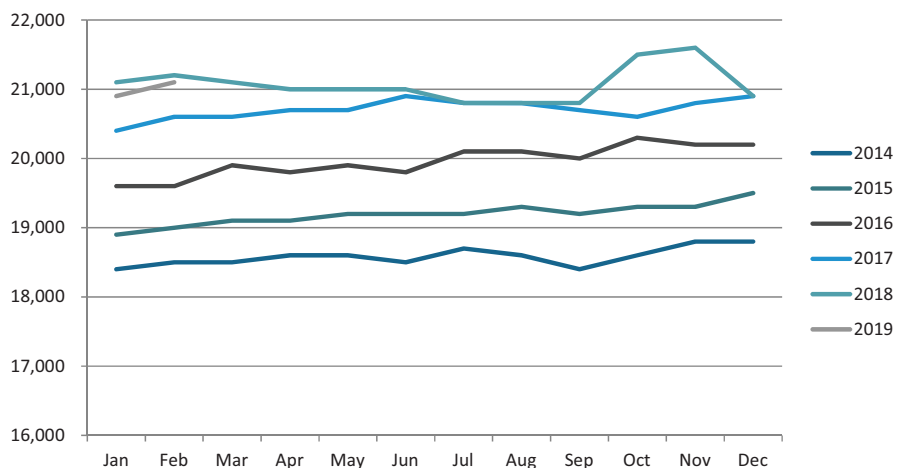
PROFESSIONAL & BUSINESS SERVICES

Anchorage's professional & business services sector lost approximately 200 jobs between February 2018 and February 2019. While total employment in this area is about 1,000 jobs away from 2016 numbers, it still remains significantly below 2014 and 2015 levels.



HEALTH CARE EMPLOYMENT

Health care employment is down in the first part of 2019, losing 200 jobs compared to February 2018. This industry has grown every year since 2014.



NOW HIRING

TOP JOB OPENINGS BY OCCUPATION
FEBRUARY 2019
SOURCE: JOBSEQ®

#1 Retail
salespersons

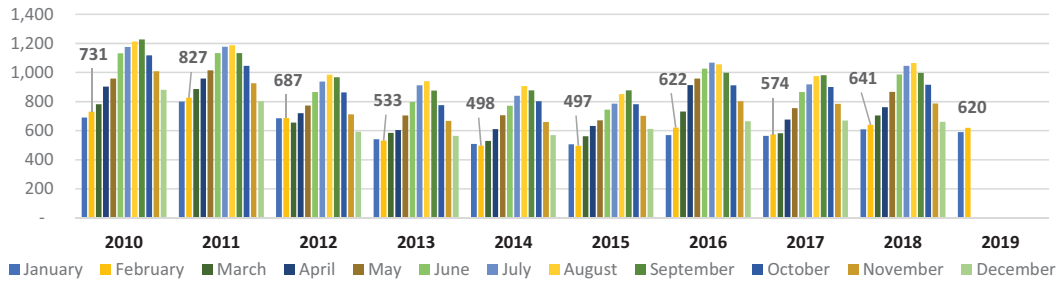
Registered
nurses #2

First-Line
Supervisors
of Retail
Sales
#3

TOP EMPLOYERS

TOP JOB OPENINGS BY OCCUPATION
FEBRUARY 2019
SOURCE: JOBSEQ®

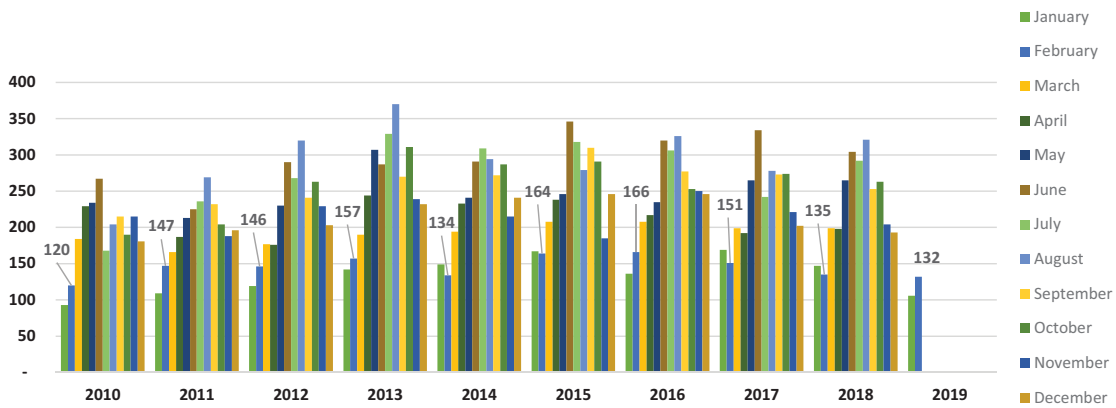
Company	Total Ads
Providence Health & Services	245
The University of Alaska	204
Carrs Quality Center	174
Aramark Food and Support Services Group	141
HCA	116
Alaska Executive Search, Inc.	98
Aramark	91
Workplace Alaska	84
Southcentral Foundation	80
Alaska Native Tribal Health Consortium	79



ANCHORAGE SINGLE-FAMILY HOME LISTINGS

YTD 10-YEAR COMPARISON

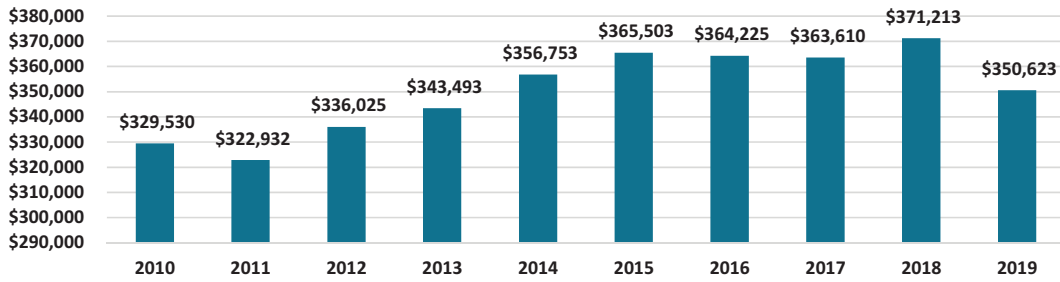
Anchorage's single family home listings stood at 620 as of February 2019, a decrease from February 2018.



ANCHORAGE SINGLE-FAMILY HOME MONTHLY UNIT SALES

YTD 10-YEAR COMPARISON

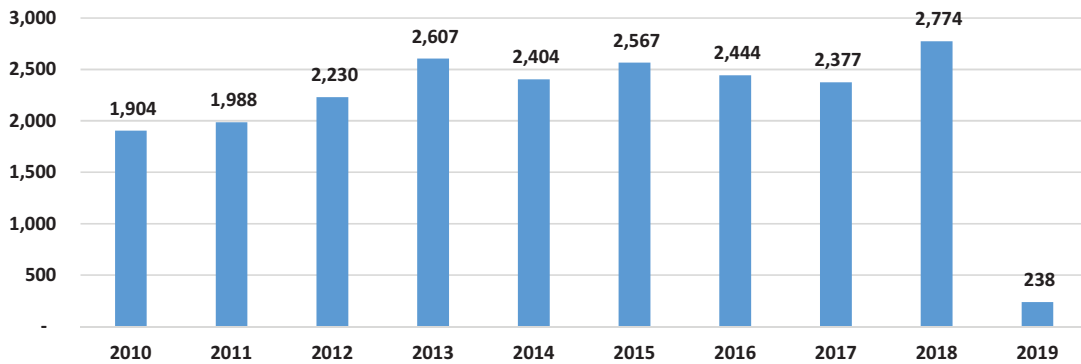
Anchorage's single family home monthly unit sales stood at 132 in February 2019, which is right in line with February 2018 at 135 sales.



ANCHORAGE SINGLE-FAMILY HOME AVERAGE SALES PRICE

YTD 10-YEAR COMPARISON

The average price of a single family home in Anchorage shrank to \$353,655 in February 2019 from \$364,032 in February 2018.



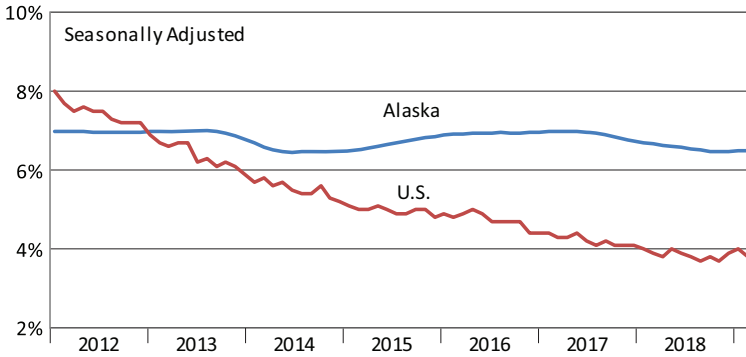
ANCHORAGE SINGLE-FAMILY HOMES TOTAL UNIT SALES

YTD 10-YEAR COMPARISON

The number of single family home unit sales increased in February 2019 to 238, down from this time last year at 282.

Unemployment Rates, Alaska and U.S.

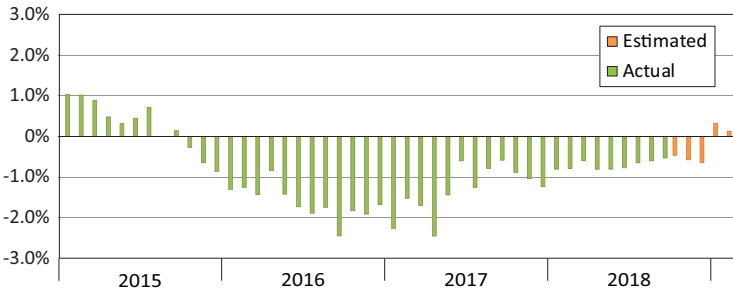
January 2012 to February 2019



Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

Wage and Salary Employment

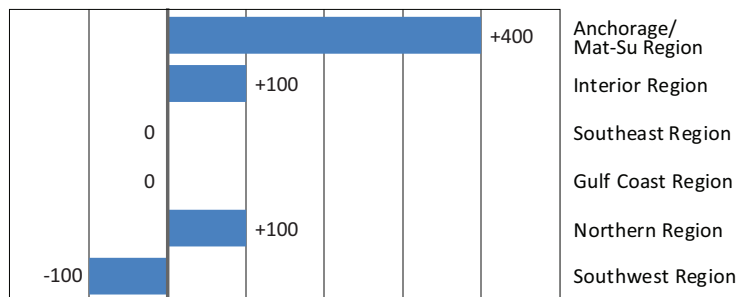
Percent change from same month the previous year



Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Regional Employment

February 2019 compared to February 2018



Regional totals may not sum to statewide total due to rounding and independent estimation methods.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Area Unemployment Rates

Not seasonally adjusted¹

	Rate		
	2/19 ^P	1/19	2/18
Anchorage/Mat-Su Region	6.5	6.3	6.9
Anchorage, Municipality	5.8	5.7	6.2
Matanuska-Susitna Borough	8.5	8.4	9.1
Gulf Coast Region	8.7	9.3	9.2
Kenai Peninsula Borough	9.1	9.0	9.7
Kodiak Island Borough	5.2	9.4	5.3
Valdez-Cordova Census Area	11.4	11.3	11.3
Interior Region	7.8	7.6	7.5
Denali Borough	20.1	21.2	17.5
Fairbanks North Star Borough	6.7	6.7	6.7
Southeast Fairbanks Census Area	11.9	11.2	11.9
Yukon-Koyukuk Census Area	18.7	17.2	18.4
Northern Region	11.6	10.6	10.6
Nome Census Area	12.9	12.1	12.8
North Slope Borough	6.8	6.5	7.1
Northwest Arctic Borough	15.5	13.7	15.6
Southeast Region	8.4	8.2	8.2
Haines Borough	15.3	15.5	15.6
Hoonah-Angoon Census Area	21.2	20.8	20.3
Juneau, City and Borough	5.7	5.6	5.0
Ketchikan Gateway Borough	8.4	8.3	7.6
Petersburg Borough	11.6	14.2	11.2
Prince of Wales-Hyder CA	15.9	13.6	14.6
Sitka, City and Borough	5.1	5.6	4.9
Skagway, Municipality	23.6	22.2	23.5
Wrangell, City and Borough	10.8	10.5	9.5
Yakutat, City and Borough	12.4	10.7	11.3
Southwest Region	10.6	11.1	9.9
Aleutians East Borough	2.0	4.2	2.0
Aleutians West Census Area	2.6	3.5	2.4
Bethel Census Area	14.6	13.5	13.6
Bristol Bay Borough	17.8	16.3	16.2
Dillingham Census Area	9.7	9.5	9.8
Kusilvak Census Area	22.2	20.6	21.0
Lake and Peninsula Borough	15.7	13.1	14.5

P = Preliminary. As more information becomes available, data are revised every month for the previous month and again at the end of every calendar year.

Note: The official definition of unemployment excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month.

¹Unemployment rates that are not seasonally adjusted should not be compared with those that are.

Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

Employment By Industry

	Average Monthly Employment			Compared to Feb 2018	
	Feb 2019*	Jan 2019*	Feb 2018	Change	Percent
Total Nonfarm Employment	315,100	309,000	314,700	400	0.1%
Total Private	234,100	228,900	233,300	800	0.3%
Mining and Logging	12,800	12,700	12,300	500	4.1%
Oil and Gas	9,800	9,700	9,300	500	5.4%
Construction	14,000	13,400	13,000	1,000	7.7%
Manufacturing	11,600	8,500	12,100	-500	-4.1%
Trade, Transportation, Utilities	60,100	60,500	60,300	-200	-0.3%
Wholesale	6,300	6,300	6,300	0	0.0%
Retail	34,000	34,600	34,300	-300	-0.9%
Transportation, Warehousing, Utilities	19,800	19,600	19,700	100	0.5%
Information	5,600	5,600	5,700	-100	-1.8%
Financial Activities	11,300	11,200	11,500	-200	-1.7%
Professional and Business Services	26,500	25,700	26,700	-200	-0.7%
Education and Health	50,600	50,500	50,400	200	0.4%
Health Care	38,200	38,200	38,000	200	0.5%
Leisure and Hospitality	30,800	30,000	30,500	300	1.0%
Other Services	10,800	10,800	10,800	0	0.0%
Total Government	81,000	80,100	81,400	-400	-0.5%
Federal ¹	14,200	14,200	14,400	-200	-1.4%
State ²	23,800	23,500	23,800	0	0.0%
Local ³	43,000	42,400	43,200	-200	-0.5%

*Estimate

¹Excludes uniformed military

²Includes the University of Alaska

³Includes public schools and tribal government

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section



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