

ANCHORAGE EMPLOYMENT REPORT

APRIL ISSUE



AEDC
Anchorage Economic
Development Corporation

IN THIS ISSUE

A March
jobs update

Anchorage housing
market numbers

The most in-demand
jobs in Anchorage

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All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development (www.laborstats.alaska.gov) and from the U.S. Bureau of Labor Statistics (www.bls.gov).

Report compiled by Anchorage Economic Development Corp.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

AEDC, 510 L Street, Suite 603, Anchorage, AK 99501

		.1% YTD TOTAL JOBS 148,800 +100
		GOV. JOBS -500 Federal -100 State 0 Local -300
		GOODS PRODUCING +700
		OIL & GAS +100
		CONSTRUCTION +800
		MANUFACTURING +100
		SERVICES PROVIDING -700
		HEALTH CARE 0
		LEISURE & HOSPITALITY +200
		FINANCIAL ACTIVITIES 0

SUMMARY

March 2019 saw an increase of 100 jobs compared with the same time period in 2018. While services providing industries including retail trade continued to shed jobs, goods producing, construction, educational and health service employment saw ongoing growth.

UPS

Oil & Gas +100
Construction +800
Manufacturing +100
Wholesale Trade +100
Trans/Warehouse/Utilities +300
Educational & Health Services +200
Leisure & Hospitality +200
Accommodation +100

DOWNS

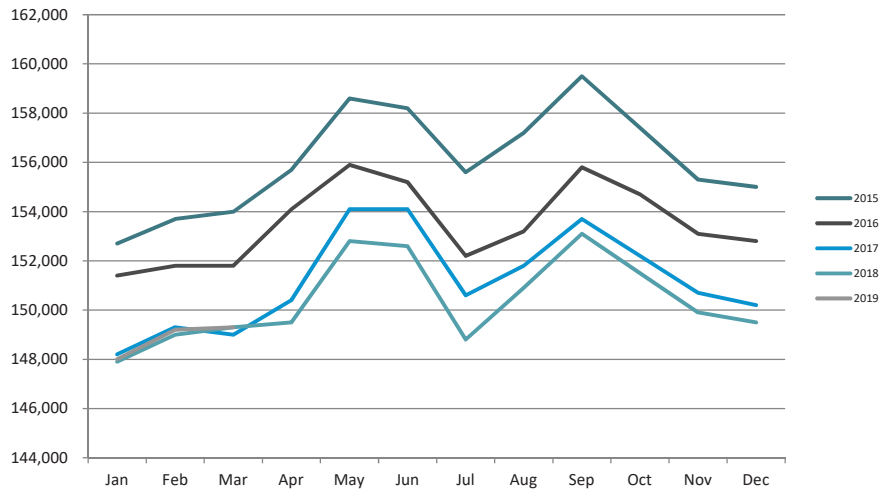
Trade/Transportation/Utilities -200
Retail Trade -500
Information -200
Professional & Business Services -200
Government -500
Local Government -300
State Government 0
Local Education -100

THE BOTTOM LINE

Anchorage's job market continues to bounce back from 2018 numbers, with slow but steady growth in a number of key areas.

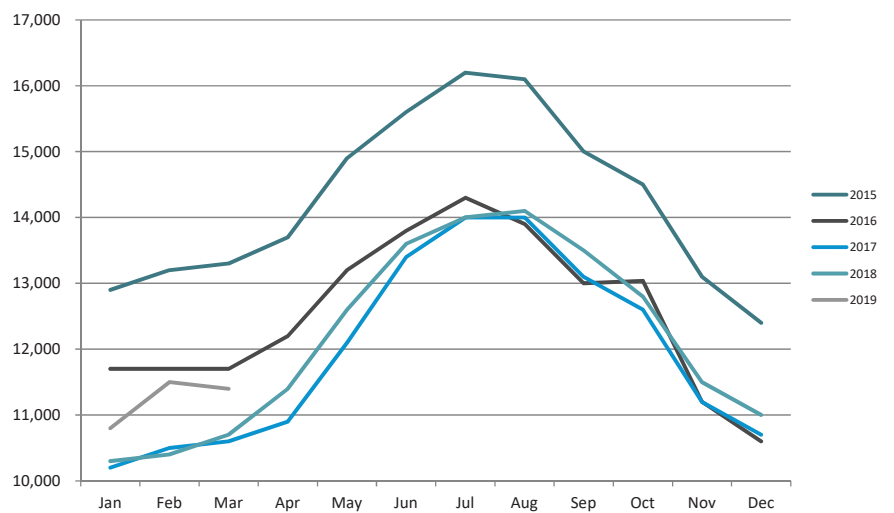
ANCHORAGE EMPLOYMENT

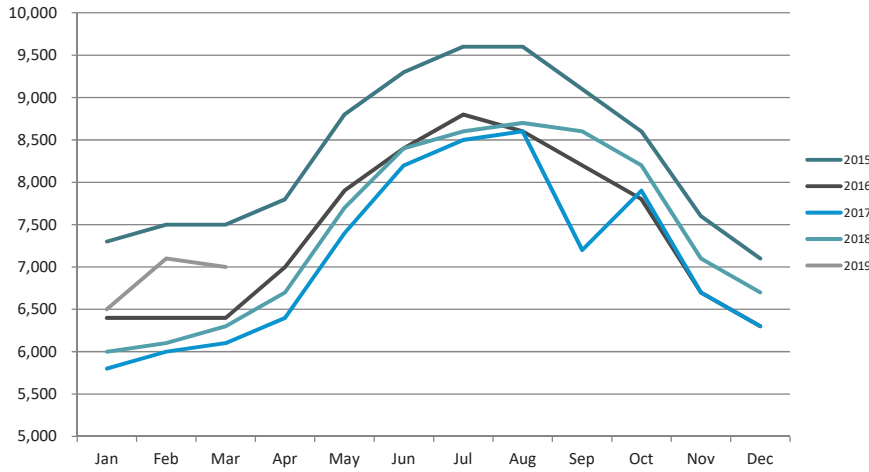
Total Anchorage employment was at 149,300 in March 2019, the same as the revised number from March of 2018. The market is flat at this time.



GOODS PRODUCING JOBS

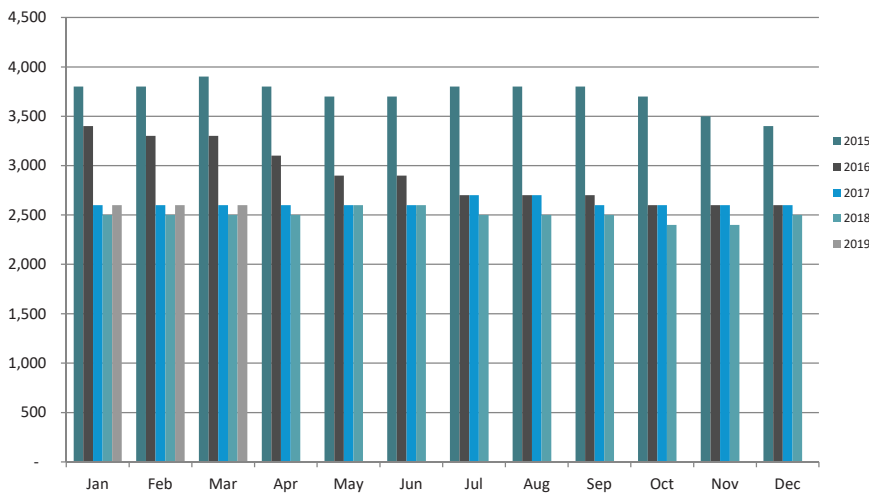
Anchorage's goods producing sector added 700 new jobs in March 2019 compared with March 2018. At 11,400 jobs, the number has risen since 2016, though it remains below 2014 and 2015 levels.





CONSTRUCTION EMPLOYMENT

At 7,000 jobs, Anchorage construction employment added 800 jobs between March 2018 and March 2019.

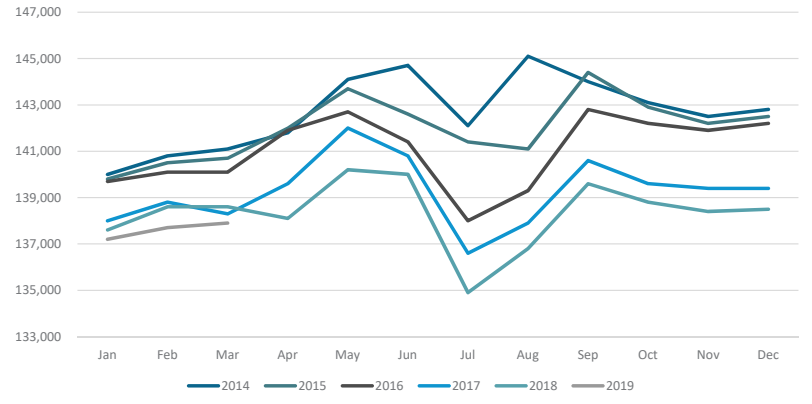


OIL & GAS EMPLOYMENT

Anchorage's oil and gas sector is seeing a small amount of growth; up 100 positions between March 2018 and March 2019. At 2,600 jobs, the number has grown modestly over the last year.

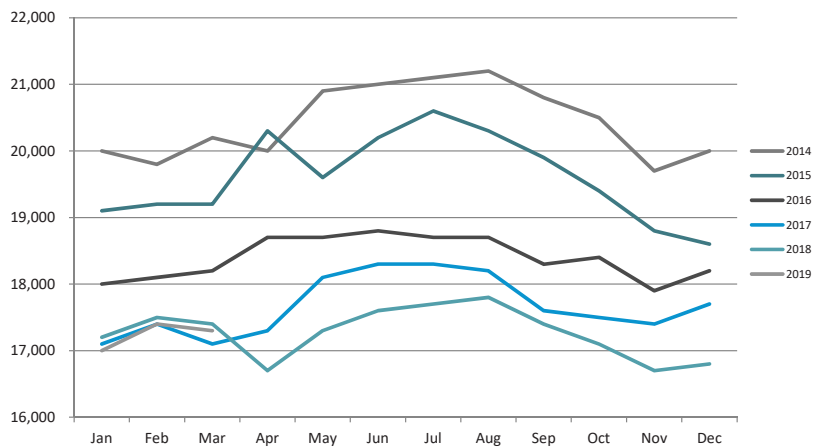
SERVICES PROVIDING JOBS

Services providing industries shed approximately 700 jobs between February 2018 and February 2019.



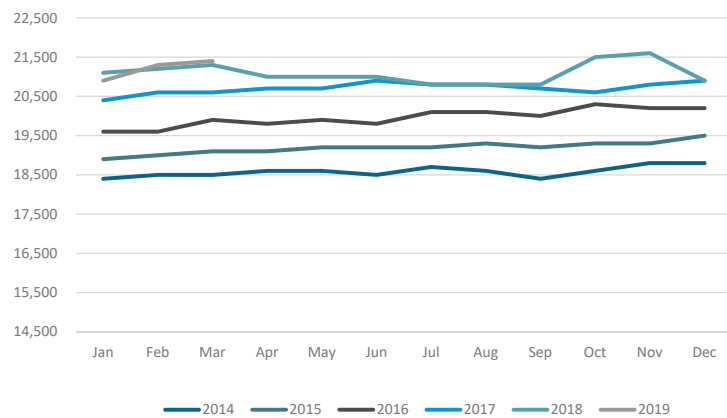
PROFESSIONAL & BUSINESS SERVICES

Anchorage's professional & business services sector lost approximately 200 jobs between March 2018 and March 2019. While total employment in this area is about 1,000 jobs away from 2016 numbers, it still remains significantly below 2014 and 2015 levels.



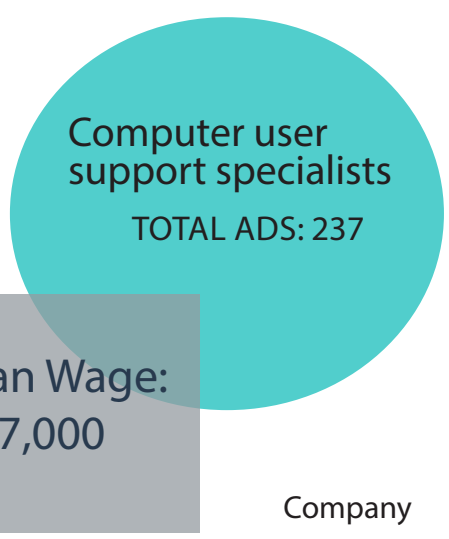
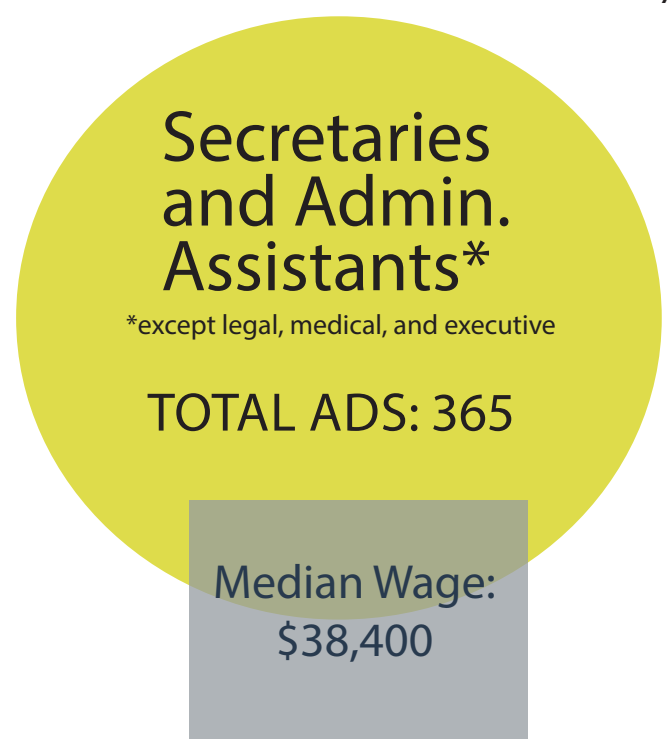
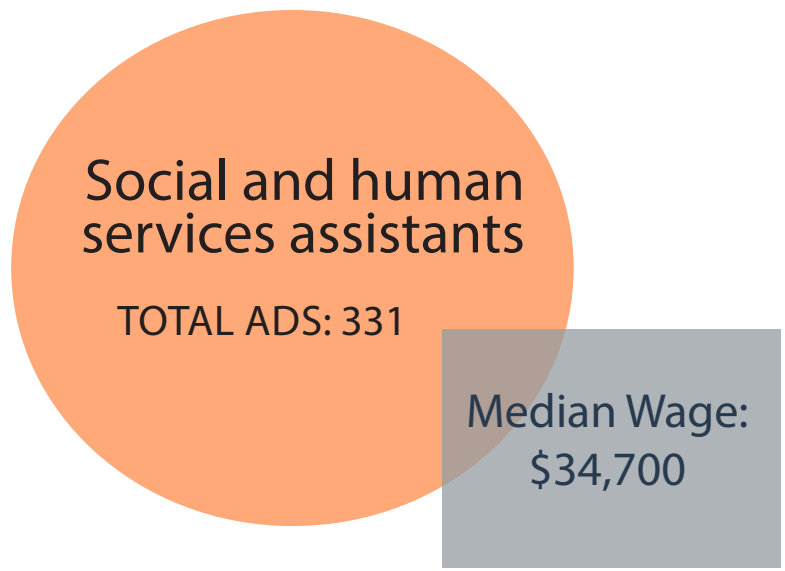
HEALTH CARE EMPLOYMENT

Health care employment is flat in the first part of 2019, showing no job growth compared to March 2018. This industry has grown every year since 2014.



NOW HIRING

OPENINGS BY OCCUPATION
FIRST QUARTER, 2019
SOURCE: JOBSEQ®

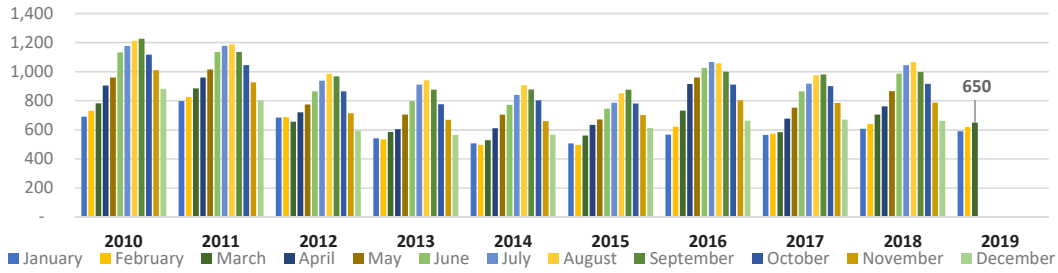


TOP EMPLOYERS

TOP EMPLOYERS BY TOTAL ADS
MARCH 2019
SOURCE: JOBSEQ®

Company	Total Ads
Providence Health & Services	242
The University of Alaska	205
HCA	111
Aramark Food and Support Services Group	141
Workplace Alaska	101
Alaska Executive Search, Inc.	83
Municipality of Anchorage	81
Aramark	81
Carrs Quality Center	76

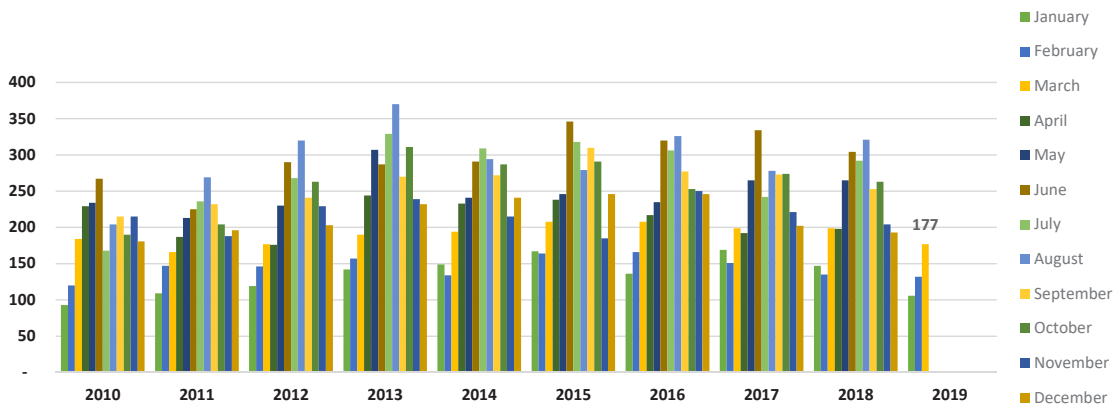




ANCHORAGE SINGLE-FAMILY HOME LISTINGS

YTD 10-YEAR COMPARISON

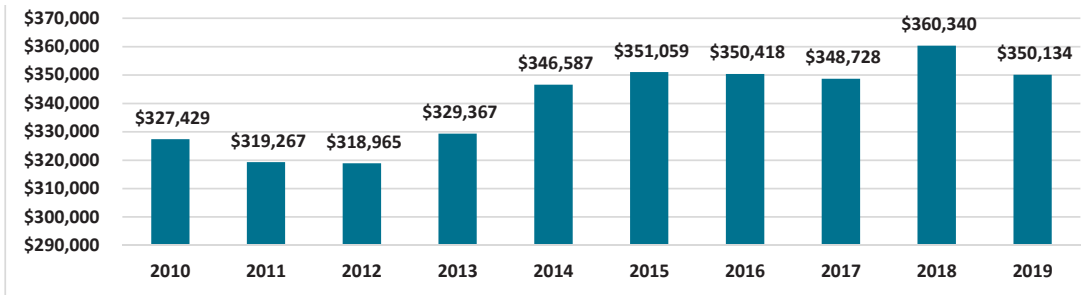
Anchorage's single family home listings stood at 650 as of March 2019, a decrease from March 2018.



ANCHORAGE SINGLE-FAMILY HOME MONTHLY UNIT SALES

YTD 10-YEAR COMPARISON

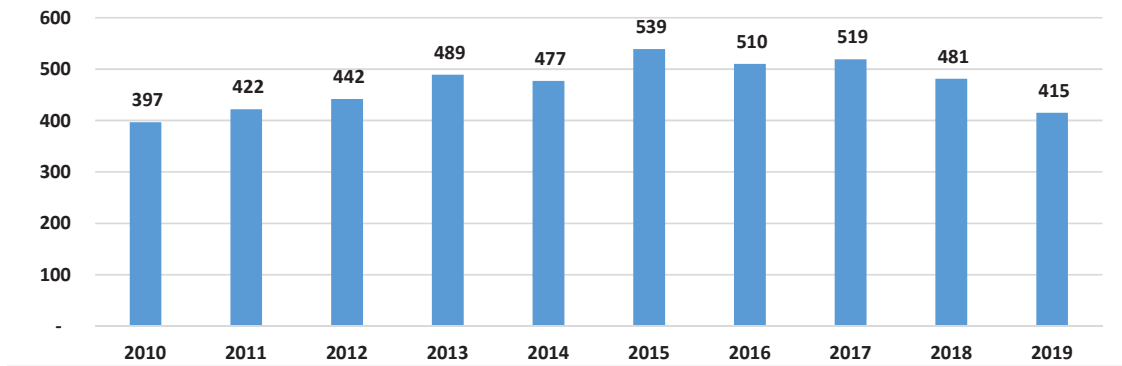
Anchorage's single family home monthly unit sales stood at 177 in March 2019, which is down about 10% from March 2018 at 199 sales. March of 2013 saw the highest number of sales at 244.



ANCHORAGE SINGLE-FAMILY HOME AVERAGE SALES PRICE

YTD 10-YEAR COMPARISON

The average price of a single family home in Anchorage shrank to \$349,158 in March 2019 from \$373,452 in March 2018, which was the highest average price



ANCHORAGE SINGLE-FAMILY HOMES TOTAL UNIT SALES

YTD 10-YEAR COMPARISON

The number of single family home unit sales increased in March 2019 to 238, down from this time last year at 282.

SOUTHCENTRAL ALASKA UNEMPLOYMENT ANALYSIS (2019, YTD)

TAKEAWAY

Unemployment rates in Anchorage have remained stable in the first part of 2019 fluctuating between 5.7% and 5.8 percent unemployment. To date there are 8,590 unemployed individuals compared to 8,960 in March of 2018, about a 0.1% decrease.

Anchorage continues to show the lowest unemployment numbers in the southcentral region with Kenai coming in at 8.6% unemployment, the Matanuska-Susitna Borough at 8.3% unemployment and the State of Alaska as a whole at 7.2% unemployment for March 2019.

	JAN. REVISED	FEB. REVISED	MARCH PRELIMINARY	19 YTD AVERAGE	18 YTD AVERAGE	19 VS 18 YTD
MUNICIPALITY OF ANCHORAGE						
Labor force	150,289	148,950	149,196	149,478	152,001	(2,522)
Employment	150,289	140,270	140,666	143,742	142,176	1,566
Unemployment	8,559	8,680	8,530	8,590	8,960	(370)
Employment Rate	5.7%	5.8%	5.7%	5.7%	5.9%	-0.1%
MAT-SU BOROUGH						
Labor force	47,397	47,057	47,140	47,198	47,476	(278)
Employment	43,436	43,054	43,213	43,234	42,824	410
Unemployment	3,961	4,003	3,927	3,964	4,652	(688)
Employment Rate	8.4%	8.5%	8.3%	8.4%	9.8%	-1.4%
KENAI PENINSULA BOROUGH						
Labor force	25,600	25,296	25,344	25,413	26,570	(1,157)
Employment	23,300	22,989	23,169	23,153	23,886	(734)
Unemployment	2,300	2,307	2,175	2,261	2,684	(423)
Employment Rate	9.0%	9.1%	8.6%	8.9%	10.1%	-1.2%
SOUTHCENTRAL REGION						
Labor force	223,286	221,303	221,680	222,090	226,047	(3,958)
Employment	208,466	206,313	207,048	207,276	209,751	(2,476)
Unemployment	14,820	14,990	14,632	14,814	16,296	(1,482)
Employment Rate	6.6%	6.8%	6.6%	6.7%	7.2%	-0.5%
STATE OF ALASKA						
Labor force	348,985	349,442	349,993	349,473	359,056	(9,583)
Employment	323,145	323,269	324,784	323,733	330,044	(6,311)
Unemployment	25,840	26,173	25,209	25,741	29,013	(3,272)
Employment Rate	7.4%	7.5%	7.2%	7.4%	8.1%	(3,272)

Employment By Industry

	Average Monthly Employment			Compared to Feb 2018	
	Feb 2019*	Jan 2019*	Feb 2018	Change	Percent
Total Nonfarm Employment	315,100	309,000	314,700	400	0.1%
Total Private	234,100	228,900	233,300	800	0.3%
Mining and Logging	12,800	12,700	12,300	500	4.1%
Oil and Gas	9,800	9,700	9,300	500	5.4%
Construction	14,000	13,400	13,000	1,000	7.7%
Manufacturing	11,600	8,500	12,100	-500	-4.1%
Trade, Transportation, Utilities	60,100	60,500	60,300	-200	-0.3%
Wholesale	6,300	6,300	6,300	0	0.0%
Retail	34,000	34,600	34,300	-300	-0.9%
Transportation, Warehousing, Utilities	19,800	19,600	19,700	100	0.5%
Information	5,600	5,600	5,700	-100	-1.8%
Financial Activities	11,300	11,200	11,500	-200	-1.7%
Professional and Business Services	26,500	25,700	26,700	-200	-0.7%
Education and Health	50,600	50,500	50,400	200	0.4%
Health Care	38,200	38,200	38,000	200	0.5%
Leisure and Hospitality	30,800	30,000	30,500	300	1.0%
Other Services	10,800	10,800	10,800	0	0.0%
Total Government	81,000	80,100	81,400	-400	-0.5%
Federal ¹	14,200	14,200	14,400	-200	-1.4%
State ²	23,800	23,500	23,800	0	0.0%
Local ³	43,000	42,400	43,200	-200	-0.5%

*Estimate

¹Excludes uniformed military

²Includes the University of Alaska

³Includes public schools and tribal government

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section



AEDC
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