

ANCHORAGE EMPLOYMENT REPORT

JUNE ISSUE



AEDC
Anchorage Economic
Development Corporation

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All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development (www.laborstats.alaska.gov) the U.S. Bureau of Labor Statistics (www.bls.gov), and JobsEQ.

Report compiled by Anchorage Economic Development Corp.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

		.1% YTD TOTAL JOBS 150,200 +200
		GOV. JOBS -500 Federal -100 State -200 Local -300
		GOODS PRODUCING +800
		OIL & GAS +100
		CONSTRUCTION +600
		MANUFACTURING +100
		RETAIL TRADE -400
		HEALTH CARE N/C
		LEISURE & HOSPITALITY +200
		FINANCIAL ACTIVITIES N/C

SUMMARY

May 2019 saw an decrease of 700 jobs compared with the same time period in 2018. While services providing industries including retail trade, information services, and state education led losses in jobs, goods producing, construction, educational and health service employment saw continued growth.

UPS

Oil & Gas +100
Construction +400
Manufacturing +100
Health Care +200
Professional and Business Services +100
Food Services and Drinking Places +200

DOWNS

Trade/Transportation/Utilities -100
Retail Trade -400
Information -200
Local Government -300
State Education -600

THE BOTTOM LINE

Anchorage's job market is still modestly rebounding. Our earlier prediction that we are nearing the end of the recession is coming true; however, this trend is very tenuous and could easily reverse as final decisions on the future of the state budget are made between the legislature and the administration.

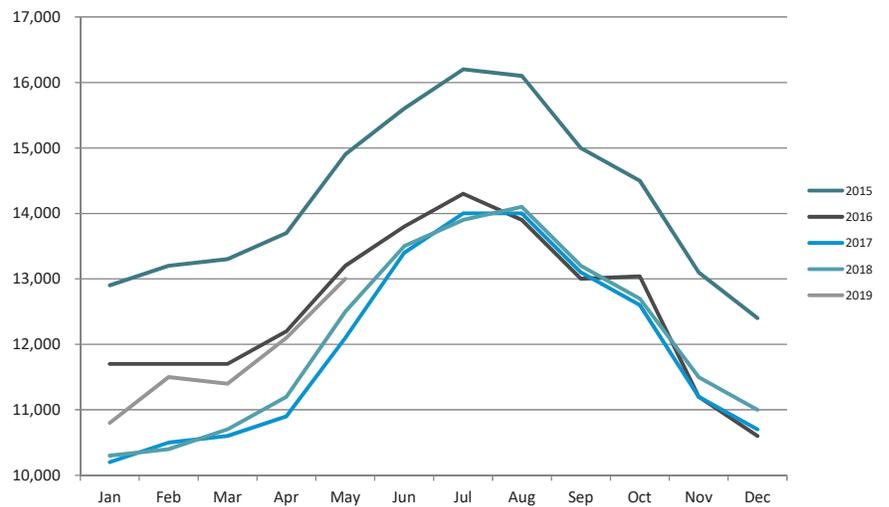
ANCHORAGE EMPLOYMENT

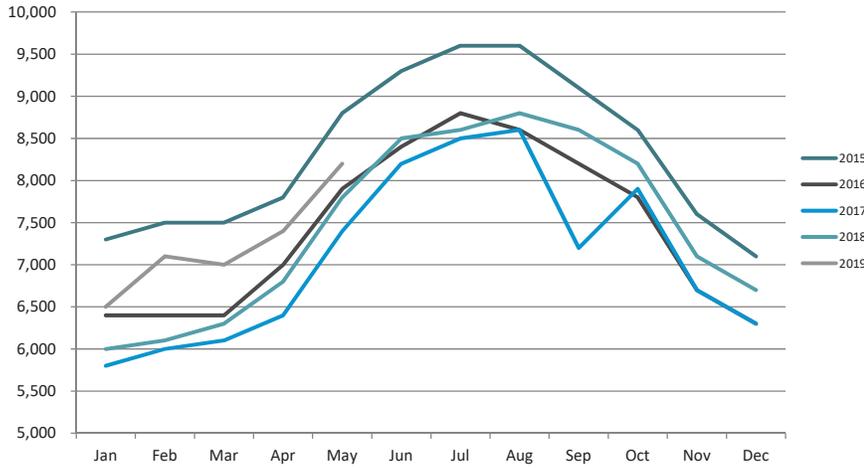
Total Anchorage employment was at 153,700 in May 2019, down 700 jobs from May of 2018.



GOODS PRODUCING JOBS

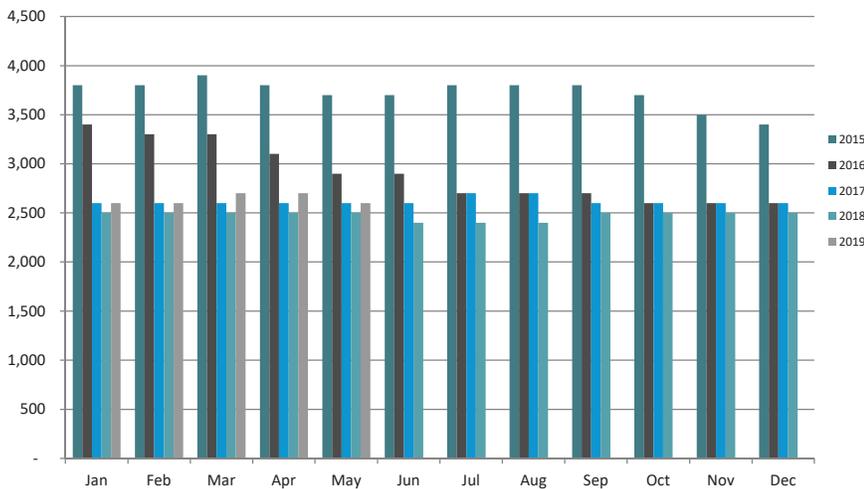
Anchorage's goods producing sector added 500 new jobs in May 2019 compared with May 2018. At 13,000 jobs, the number is still well below pre-recession levels seen in 2015.





CONSTRUCTION EMPLOYMENT

At 8,200 jobs, Anchorage construction employment added 400 jobs between May 2018 and May 2019.

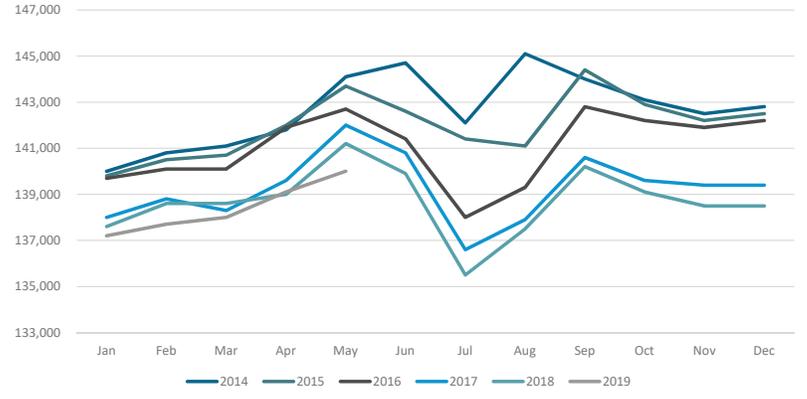


OIL & GAS EMPLOYMENT

Anchorage's oil and gas sector is seeing a small amount of growth; up 100 positions between May 2018 and May 2019. At 2,600 jobs, the number has grown slightly over the last year.

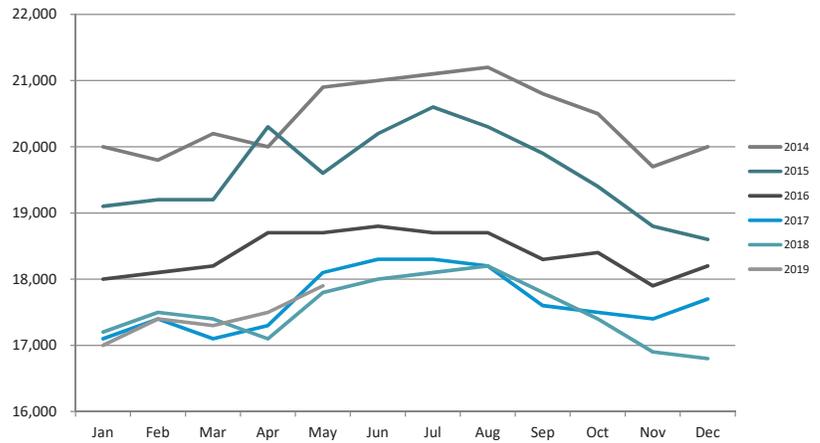
SERVICES PROVIDING JOBS

Services providing industries are down 1,200 jobs between May 2018 and May 2019.



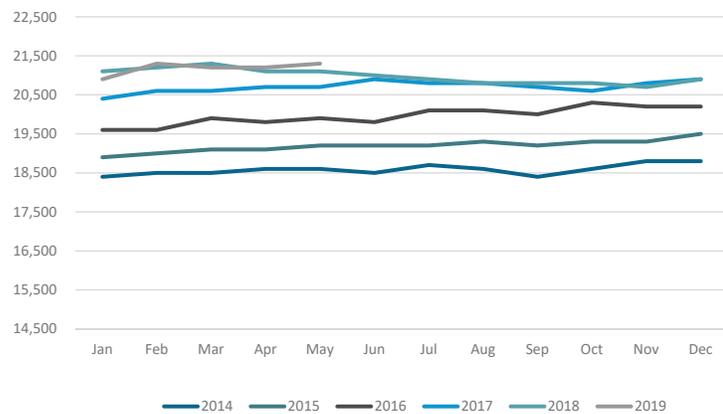
PROFESSIONAL & BUSINESS SERVICES

Anchorage's professional & business services is up 400 jobs from last year. While total employment in this area is finally showing signs of improvement, it remains 3,400 below the record high levels of 2013.



HEALTH CARE EMPLOYMENT

Health care employment is up 300 jobs from April 2018. This industry has grown every year since 2014.



NOW HIRING

**OPENINGS BY OCCUPATION
APRIL 2019**

SOURCE: *JOBSEQ*®

Accountants

TOTAL ADS: 69

**Average annual:
\$80,900**

Security guards

TOTAL ADS: 61

**Average annual:
\$48,200**

Baristas

TOTAL ADS: 60

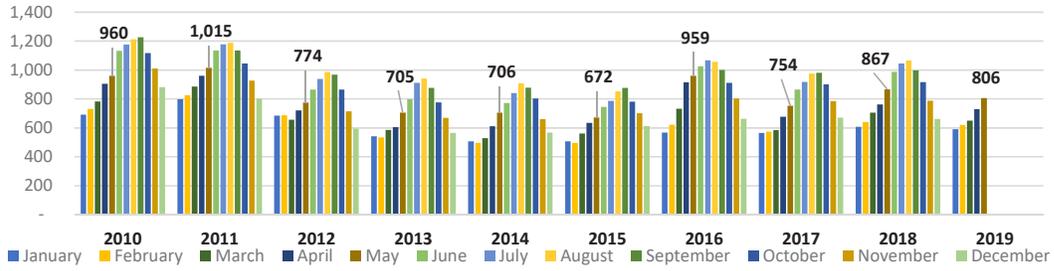
**Average annual:
\$24,700**

TOP EMPLOYERS

**TOP EMPLOYERS BY TOTAL ADS
MARCH 2019**

SOURCE: *JOBSEQ*®

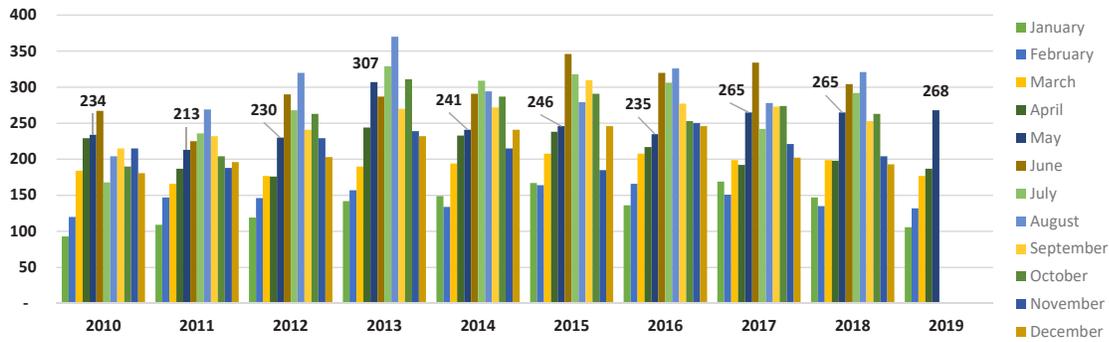
Company	Total Ads
Providence Health & Services	292
The University of Alaska	183
Workplace Alaska	114
Southcentral Foundation	105
HCA	104
Municipality of Anchorage	96
Alaska Native Tribal Consortium	87
Carrs Quality Center	77
Fedex	71
Kendall Auto Alaska	68



ANCHORAGE SINGLE-FAMILY HOME LISTINGS

MONTHLY 10-YEAR COMPARISON

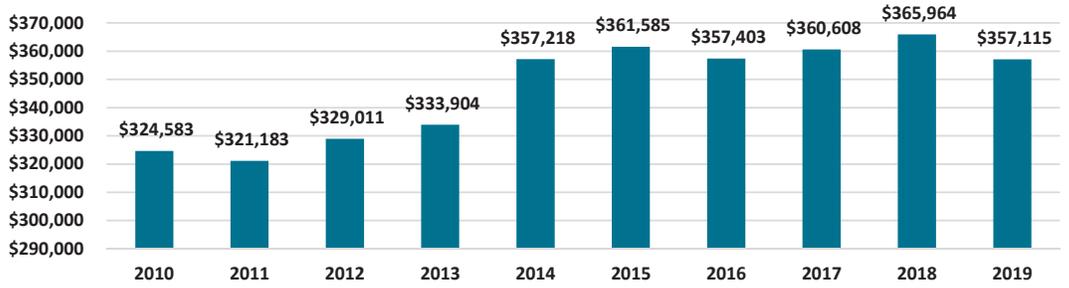
Anchorage’s single family home listings stood at 706 as of May 2019, a decrease from 867 in May 2018.



ANCHORAGE SINGLE-FAMILY HOME MONTHLY UNIT SALES

MONTHLY 10-YEAR COMPARISON

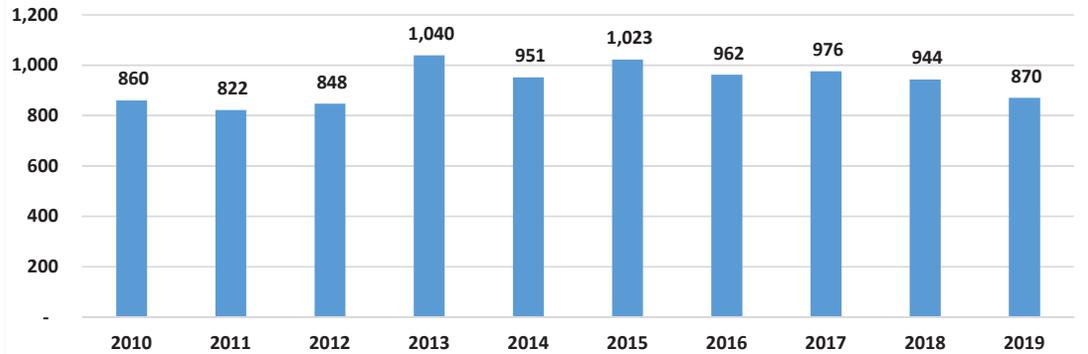
Anchorage’s single family home monthly unit sales stood at 268 in May 2019, which is up slightly from May 2018 at 265 sales. May of 2013 saw the highest number of sales in the last decade at 307.



ANCHORAGE SINGLE-FAMILY HOME AVERAGE SALES PRICE

YTD 10-YEAR COMPARISON

The average price of a single family home in Anchorage shrank to \$376,579 in May 2019 from \$377,478 in May 2018, compared to the highest price in the last decade in May 2015 at \$389,773. May 2019 is in line with May 2014 average home costs.



ANCHORAGE SINGLE-FAMILY HOME TOTAL UNIT SALES

YTD 10-YEAR COMPARISON

The number of single family home unit sales increased in May 2019 to 870, down from this time last year at 944.

SOUTHCENTRAL ALASKA UNEMPLOYMENT ANALYSIS (2019, YTD)

TAKEAWAY

Unemployment rates in Anchorage have lowered 0.3% as we move into the summer season to 5.2% unemployment in May, the lowest unemployment rate in the southcentral region. In May 2019 there are 7,813 unemployed individuals compared to 8,367 in May of 2018.

Anchorage continues to show the lowest unemployment numbers in the southcentral region with Kenai coming in at 6.4% unemployment, the Matanuska-Susitna Borough at 6.9% unemployment and the State of Alaska as a whole at 6.2% unemployment for May 2019.

	MARCH REVISED	APRIL REVISED	MAY PRELIMINARY	19 YTD AVERAGE	18 YTD AVERAGE	19 VS 18 YTD
MUNICIPALITY OF ANCHORAGE						
Labor force	149,294	148,845	149,907	149,457	152,893	(2,436)
Employment	140,758	141,278	142,094	142,938	142,601	337
Unemployment	8,536	7,567	7,813	8,231	8,773	(542)
Employment Rate	5.7%	5.1%	5.2%	5.5%	5.8%	-0.3%
MAT-SU BOROUGH						
Labor force	47,169	46,819	46,923	47,073	47,277	(204)
Employment	43,241	43,410	43,670	43,362	42,871	491
Unemployment	3,928	3,409	3,253	3,711	4,416	(706)
Employment Rate	8.3%	7.3%	6.9%	7.9%	9.3%	-1.5%
KENAI PENINSULA BOROUGH						
Labor force	25,180	25,032	26,333	25,488	26,773	(1,284)
Employment	26,006	23,203	24,653	24,030	23,266	(235)
Unemployment	2,174	1,829	1,680	2,058	2,507	(449)
Employment Rate	8.6%	7.3%	6.4%	8.1%	9.4%	-1.3%
SOUTHCENTRAL REGION						
Labor force	221,643	220,696	223,163	222,018	225,942	(3,924)
Employment	207,005	207,891	210,417	208,018	210,246	(2,227)
Unemployment	14,638	12,805	12,746	14,000	15,697	(1,697)
Employment Rate	6.6%	5.8%	5.7%	6.3%	6.9%	-0.6%
STATE OF ALASKA						
Labor force	350,049	346,904	350,748	349,226	359,240	(10,015)
Employment	324,828	324,667	328,980	324,978	331,425	(6,447)
Unemployment	25,221	22,237	21,768	24,248	27,815	(3,567)
Employment Rate	7.2%	6.4%	6.2%	6.9%	7.7%	-0.8%

Employment By Industry

	Average Monthly Employment			Compared to May 2018	
	May 2019*	Apr 2019*	May 2018	Change	Percent
Total Nonfarm Employment	333,500	322,100	332,600	900	0.3%
Total Private	251,800	239,900	249,900	1,900	0.8%
Mining and Logging	13,200	13,100	12,700	500	3.9%
Oil and Gas	9,900	9,800	9,400	500	5.3%
Construction	17,100	15,900	16,000	1,100	6.9%
Manufacturing	9,700	10,800	10,300	-600	-5.8%
Trade, Transportation, Utilities	67,000	62,600	66,500	500	0.8%
Wholesale	6,500	6,500	6,500	0	0%
Retail	36,400	34,900	36,200	200	0.6%
Transportation, Warehousing, Utilities	24,100	21,200	23,800	300	1.3%
Information	5,500	5,500	5,700	-200	-3.5%
Financial Activities	11,400	11,300	11,700	-300	-2.6%
Professional and Business Services	27,700	26,400	27,400	300	1.1%
Education and Health	50,800	50,900	50,400	400	0.8%
Health Care	38,400	38,400	38,000	400	1.1%
Leisure and Hospitality	38,200	32,400	37,900	300	0.8%
Other Services	11,200	11,000	11,300	-100	-0.9%
Total Government	81,700	82,200	82,700	-1,000	-1.2%
Federal ¹	15,600	14,600	15,200	400	2.6%
State ²	22,500	24,300	24,200	-1,700	-7.0%
Local ³	43,600	43,300	43,300	300	0.7%

*Estimate

¹Excludes uniformed military

²Includes the University of Alaska

³Includes public schools and tribal government

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section



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