

## 4th Quarter

AEDC is pleased to present the fourth quarter of the Anchorage Quarterly Economic Indicators Report for 2008. This report summarizes the most recently updated data contained in the Anchorage Economic Indicators Database. With this database, AEDC continually tracks and updates more than 25 different measures of economic activity in the Anchorage area.

US \$



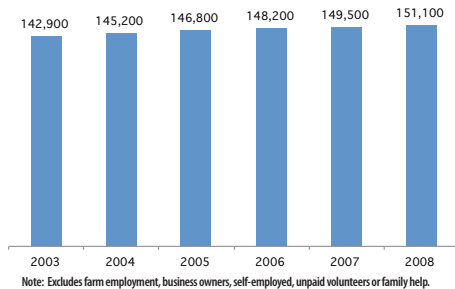
4.92	4.95	2.37	2.57	2.57	2.60	0.86	0.
4.94	4.98	2.44	2.45	2.63	2.66	0.83	0.
4.96	5.00	2.54	2.52	2.90	2.93	0.90	0.
4.97	5.01	2.64	2.62	3.17	3.20	0.99	1.
4.98	5.03	2.74	2.72	3.42	3.45	1.08	1.
4.97	5.03	2.84	2.82	3.64	3.67	1.18	1.
4.93	5.04	2.92	2.92	3.83	3.86	1.28	1.
4.99	5.02	3.02	3.02	3.99	4.01	1.38	1.
	5.04	3.11	3.11	4.12		1.48	1.
	5.03	3.20	3.20	4.24		1.58	1.
	5.04	3.34	3.34	4.40		1.68	1.
	5.02	3.47	3.47	4.55		1.78	1.
	5.06	3.60	3.60	4.75		1.88	1.



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Anchorage Economic  
Development Corporation

### Anchorage Quarterly Employment, 4th Quarter, 2003-2008

Source: Alaska Dept. of Labor and Workforce Development, Current Employment Statistics



### Quarterly Employment

- Total employment in Anchorage increased by 1,600 jobs between the fourth quarter of 2007 and the fourth quarter of 2008, an increase of 1.1 percent. On average, 151,100 workers were employed during the fourth quarter of 2008, based on Alaska Department of Labor and Workforce Development data.
- The largest increases in employment occurred in the business services sector (400 new jobs) and the oil and gas sector (333 new jobs).
- The largest declines in employment occurred in the construction sector (233 fewer jobs) and the leisure and hospitality sector (167 fewer jobs).

### Building Permit Values

• Total building permit values, including residential, commercial and government construction, decreased from \$81.2 million in the fourth quarter of 2007 to \$54.9 million in the fourth quarter of 2008, a decrease of approximately 32 percent.

- Commercial building permit values decreased by 37 percent, from \$48.2 million to \$30.5 million.
- Residential building permit values decreased by 38 percent, from \$24.6 million to \$15.2 million.
- Government construction permit values increased by 9.0 percent, from \$8.4 million to \$9.1 million.

### Total Building Permit Values (\$ Millions), 4th Quarter, 2003-2008

Source: Municipality of Anchorage Development Services

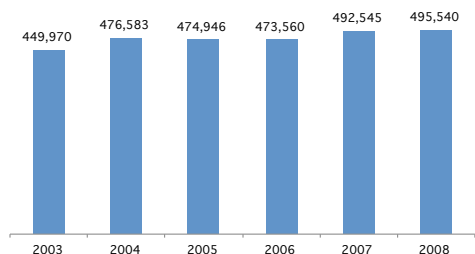


### Ted Stevens Anchorage International Airport Statistics

- Total passenger deplanements grew by 0.6 percent between the fourth quarter of 2007 and the fourth quarter of 2008.
- The number of passenger aircraft landings dropped by 8.3 percent over the same period.
- The amount of transit cargo passing through Ted Stevens Anchorage International Airport decreased by 30 percent over the same period.

### TSAIA Passengers Deplaned, 4th Quarter, 2003-2008

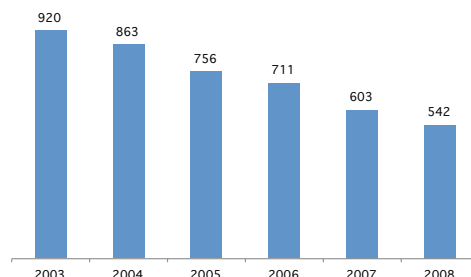
Source: Ted Stevens Anchorage International Airport



### Single Family Housing Unit Sales

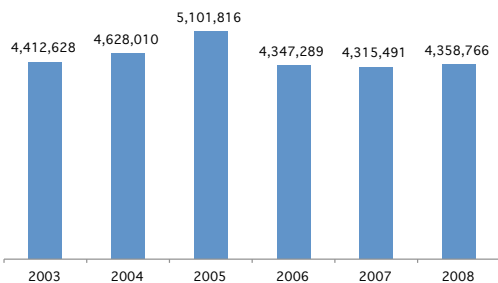
- The average sales price of a single family house in Anchorage declined from \$317,841 in the fourth quarter of 2007 to \$310,043 in the fourth quarter of 2008, a decline of 2.5 percent.
- The number of single family housing units sold declined by 10.1 percent over the same period.

Number of Single Family Housing Units Sold, 4th Quarter, 2003-2008  
Source: Alaska Multiple Listing Service



Port of Anchorage Annual Tonnage (short tons), 2003-2008

Source: Port of Anchorage



### Port of Anchorage Annual Tonnage

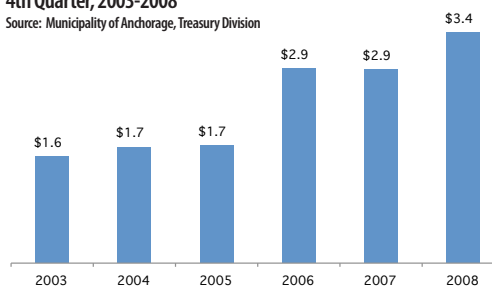
- Port of Anchorage annual tonnage for 2008 totaled 4.4 million short tons, an increase of 1.0 percent since 2007.

### Room Rentals

- Gross revenue from room rentals, an indicator for lodging activity in Anchorage, increased by 10 percent between the fourth quarter of 2007 and the fourth quarter of 2008.
- Taxable revenue from room rentals increased by 19 percent over the same period.

Tax Revenues from Lodging Room Rentals (\$ millions)  
4th Quarter, 2003-2008

Source: Municipality of Anchorage, Treasury Division

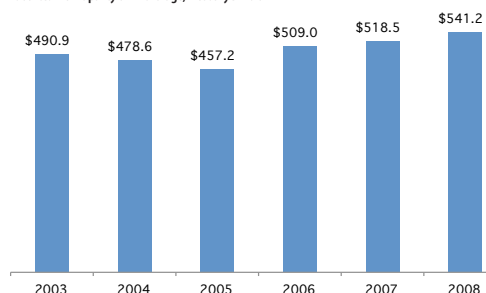


### Car and RV Rentals

- Revenue from car and RV rentals, a gauge for visitor activity, increased by 2.9 percent between the fourth quarter of 2007 and the fourth quarter of 2008.
- Tax revenue from car and RV rentals increased by 4.4 percent over the same period.

Tax Revenue from Car and RV Rentals (\$ Thousands),  
4th Quarter, 2003-2008

Source: Municipality of Anchorage, Treasury Division



### Consumer Price Index

- The Anchorage Consumer Price Index increased from 183.1 in the second half of 2007 to 191.3 in the second half of 2008, an increase of 4.5 percent.
- The U.S. Consumer Price Index increased by 3.4 percent, from 209.0 to 216.2 over the same time period.

### Unemployment Rate

- The Anchorage unemployment rate increased from 4.8 percent in the fourth quarter of 2007 to 5.6 percent in the fourth quarter of 2008, an increase of 0.8 percentage points.

### Summary Table of Selected Quarterly Indicators for Anchorage

	Latest Time Period	Latest Measure	Previous Time Period	Previous Measure	Year-to-Year Change
<b>Population <sup>a)</sup></b>	2007	283,823	2006	283,244	+0.2%
<b>Consumer Price Index <sup>b)</sup></b>	2nd Half 2008	191.3	2nd Half 2007	183.1	+4.5%
<b>Employment and Earnings <sup>a)</sup></b>					
<i>Quarterly employment</i>	4th Qtr 2008	151,100	4th Qtr 2007	149,500	+1.1%
<i>Unemployment rate</i>	4th Qtr 2008	5.6%	4th Qtr 2007	4.8%	+0.8%
<i>Total payroll (million)</i>	2007	\$6,863	2006	\$6,473	+6.0%
<i>Average monthly earnings</i>	2007	\$3,864	2006	\$3,668	+5.3%
<b>Income <sup>b)</sup></b>					
<i>Personal income (million)</i>	2006	\$12,172	2005	\$11,518	+5.7%
<i>Per capita personal income</i>	2006	\$43,483	2005	\$41,638	+4.4%
<b>Building Permit Values (million) <sup>c)</sup></b>					
<i>Commercial</i>	4th Qtr 2008	\$30.5	4th Qtr 2007	\$48.2	-36.7%
<i>Residential</i>	4th Qtr 2008	\$15.2	4th Qtr 2007	\$24.6	-37.9%
<i>Government</i>	4th Qtr 2008	\$9.1	4th Qtr 2007	\$8.4	+9.0%
<i>Total</i>	4th Qtr 2008	\$54.9	4th Qtr 2007	\$81.2	-32.3%
<b>Ted Stevens Anchorage International Airport Statistics <sup>d)</sup></b>					
<i>Cargo enplaned ('000 lbs)</i>	4th Qtr 2008	182,790	4th Qtr 2007	254,379	-28.1%
<i>Cargo deplaned ('000 lbs)</i>	4th Qtr 2008	162,276	4th Qtr 2007	238,326	-31.9%
<i>Cargo transit ('000 lbs)</i>	4th Qtr 2008	822,635	4th Qtr 2007	1,176,367	-30.1%
<i>Passengers enplaned</i>	4th Qtr 2008	498,522	4th Qtr 2007	506,575	-1.6%
<i>Passengers deplaned</i>	4th Qtr 2008	495,540	4th Qtr 2007	492,545	+0.6%
<i>Passenger aircraft landings</i>	4th Qtr 2008	11,447	4th Qtr 2007	12,484	-8.3%
<b>Port of Anchorage <sup>e)</sup></b>					
<i>Annual tonnage (short tons)</i>	2008	4,358,766	2007	4,315,491	+1.0%
<b>Lodging Room Rentals (million) <sup>c)</sup></b>					
<i>Gross revenue</i>	4th Qtr 2008	\$35.3	4th Qtr 2007	\$31.9	+10.4%
<i>Taxable revenue</i>	4th Qtr 2008	\$28.3	4th Qtr 2007	\$23.8	+18.9%
<i>Tax revenue</i>	4th Qtr 2008	\$3.4	4th Qtr 2007	\$2.9	+18.9%
<b>Car and RV Rentals (million) <sup>c)</sup></b>					
<i>Gross revenue</i>	4th Qtr 2008	\$7.1	4th Qtr 2007	\$6.9	+2.9%
<i>Tax revenue</i>	4th Qtr 2008	\$0.5	4th Qtr 2007	\$0.5	+4.4%
<b>Single Family Housing Unit Sales <sup>f)</sup></b>					
<i>Average price</i>	4th Qtr 2008	\$312,300	4th Qtr 2007	\$319,667	-2.3%
<i>Number of units sold</i>	4th Qtr 2008	542	4th Qtr 2007	603	-10.1%

Note: The number of jobs in Anchorage is rounded to the nearest 100. Business owners, self-employed persons, unpaid volunteers or family help, and private household workers are excluded. Single family housing units include condominiums with land.

Sources: a) Alaska Department of Labor and Workforce Development; b) Bureau of Economic Analysis; c) Municipality of Anchorage; d) Ted Stevens Anchorage International Airport; e) Port of Anchorage; and f) Alaska Multiple Listing Service.



**AEDC**  
Anchorage Economic  
Development Corporation

900 West Fifth Avenue  
Suite 300  
Anchorage, AK 99501

(907) 258-3700  
www.aedcweb.com



Economic data compiled by

