

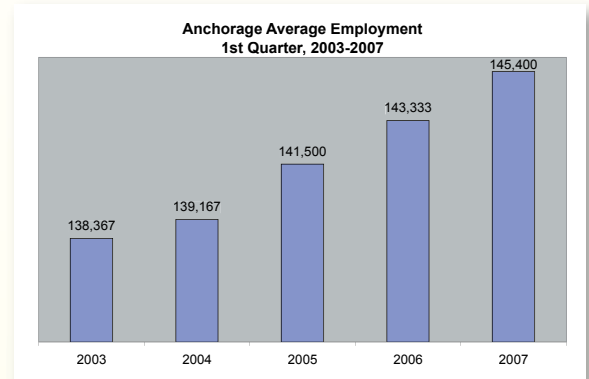
900 West Fifth Avenue
Suite 300
Anchorage, AK 99501

(907) 258-3700
www.aedcweb.com

AEDC is pleased to present the first edition of the Anchorage Quarterly Economic Indicators Report for 2007. This report summarizes the most recently updated data contained in the Anchorage Economic Indicators Database. With this database, AEDC continually tracks and updates more than 25 different measures of economic activity in the Anchorage area.

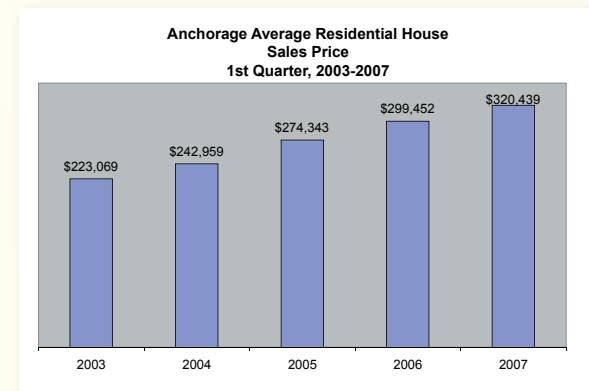
Total Employment

- Total employment in Anchorage increased by 2,067 jobs between the 1st quarter of 2006 and 1st quarter of 2007, an increase of 1.4 percent. An average of 145,400 workers were employed during the 1st quarter of 2007, based on Alaska Department of Labor and Workforce Development data.
- The largest increases in employment between 1st quarter 2006 and 1st quarter 2007 occurred in the professional and business services sector (467 jobs), health care (433 jobs) and State Government (333 jobs).



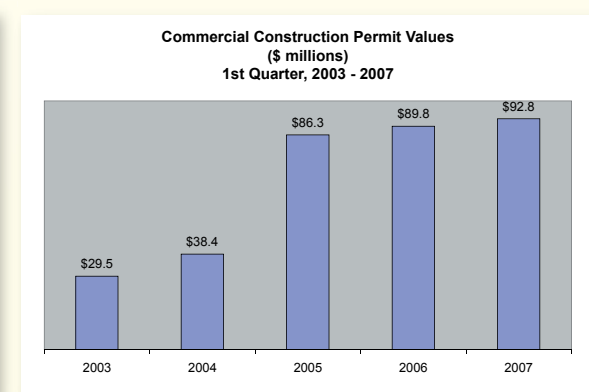
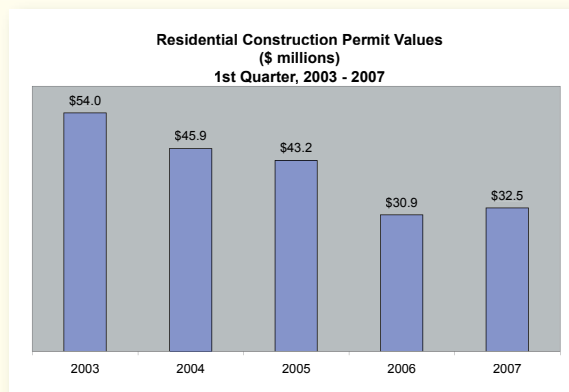
Housing Sales

- In the 1st quarter of 2007, 531 housing units were sold in Anchorage, a decrease of 7.5 percent from the 1st quarter of 2006.
- The average sales price of housing units sold rose from \$299,452 in the 1st quarter of 2006 to \$320,439 in the 1st quarter of 2007, an increase of 7 percent.



Building Permit Values

- Residential building permit values increased by 5.2 percent between 1st quarter of 2006 and 1st quarter of 2007, from \$30.9 million to \$32.5 million.



- Total building permit values, including residential, commercial and government construction, decreased from \$223.9 million in the 1st quarter of 2006 to \$137.9 million in the 1st quarter of 2007, a decrease of 38 percent.

- The value of government permits decreased by 88 percent between the 1st quarter of 2006 and the 1st quarter of 2007, from \$103.2 million to \$12.6 million. This drop was due to a decline in spending on school construction-related projects in 2006.

1st Quarter

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Anchorage International Airport Traffic

- Total passenger deplanements in the 1st quarter of 2007 were slightly above 1st quarter of 2006 (1.5%).
- The number of passenger aircraft landings decreased by 2.2 percent in the 1st quarter of 2007 from the 1st quarter 2006.
- The amount of cargo passing through Anchorage International Airport (transit cargo) increased by one percent over the same period.

Port of Anchorage Annual Tonnage

- Port of Anchorage inbound and outbound tonnage for 2006 was 2.93 million tons, a decrease of 40 percent since 2005.
- According to the Port of Anchorage, the sharp decline in annual tonnage was partly due to a drop-off in movement of a petroleum-based product. The impact on tariff revenue, however, was marginal.

Room Rental and Tax Receipts

- Gross room rental revenues increased by approximately 9 percent between the 4th quarter of 2005 and the 4th quarter of 2006.
- Taxable rentals increased by approximately 10 percent between the 4th quarter of 2005 and the 4th quarter of 2006.
- Room tax receipts increased by nearly 65 percent between the 4th quarter of 2005 and the 4th quarter of 2006; however, most of this increase is due to a change in room tax rate from 8 to 12 percent effective January 1, 2006.

Car and RV Rental and Tax Receipts

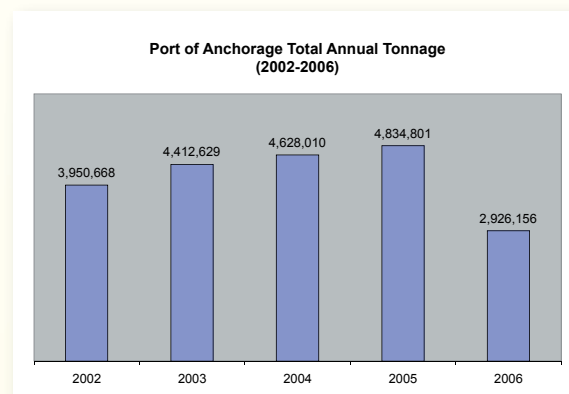
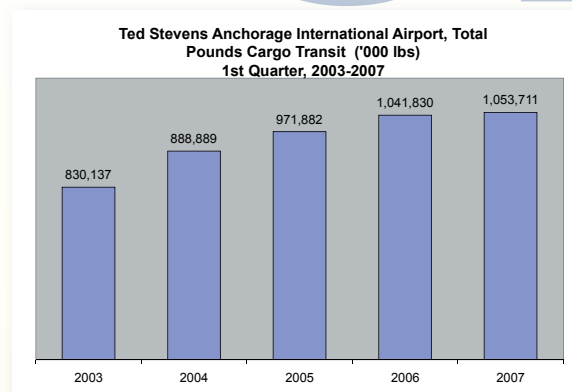
- Car and RV rental receipts increased by nearly 10 percent between the 4th quarter of 2005 and the 4th quarter of 2006.
- Car and RV rental tax receipts increased by 11 percent over the same period.

Consumer Price Index

- The Consumer Price Index increased from 171.8 in 2005 to 177.3 in 2006, an increase of 3.2 percent.

Population

- The population of Anchorage increased from 278,247 in 2005 to 282,813 in 2006, an increase of 1.6 percent.



1st Quarter

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Summary Table of Selected Quarterly Indicators for Anchorage

	Latest Time Period	Latest Measure	Previous Time Period	Previous Measure	Year-to-Year Percent Change
Population	2006	282,813	2005	278,247	+1.6%
Unemployment rate	1st Qtr 2007	5.3	1st Qtr 2006	6.0	-0.7%
Quarterly employment	1st Qtr 2007	145,400	1st Qtr 2006	143,333	+1.4%
Average monthly earnings	2005	\$3,550	2004	\$3,457	+2.7%
Average household income	2006	\$72,900	2005	\$72,400	+0.7%
Personal income (millions)	2004	\$10,710	2003	\$10,225	+4.7%
Per capita personal income	2004	\$39,080	2003	\$37,701	+3.7%
Total payroll (millions)	2005	\$6,150	2004	\$5,875	+4.7%
Consumer Price Index	2006	177.3	2005	171.8	+3.2%
Number of residential unit sales	1st Qtr 2007	531	1st Qtr 2006	574	-7.5%
Average residential sales price	1st Qtr 2007	\$320,439	1st Qtr 2006	\$299,452	+7%
Average apartment rental rate	2005	\$857	2004	\$833	+2.9%
Residential building permit values (millions)	1st Qtr 2007	\$32.5	1st Qtr 2006	\$30.9	+5.1%
Total building permit values (millions)	1st Qtr 2007	\$137.9	1st Qtr 2006	\$223.9	-38%
Ted Stevens Anchorage International Airport statistics					
<i>Cargo enplaned ('000 lbs)</i>	1st Qtr 2007	187,665	1st Qtr 2006	180,948	+3.7%
<i>Cargo deplaned ('000 lbs)</i>	1st Qtr 2007	199,009	1st Qtr 2006	164,549	+21%
<i>Cargo transit ('000 lbs)</i>	1st Qtr 2007	1,053,711	1st Qtr 2006	1,041,830	+1.1%
<i>Passengers enplaning</i>	1st Qtr 2007	450,773	1st Qtr 2006	450,115	+0.1%
<i>Passengers deplaning</i>	1st Qtr 2007	453,931	1st Qtr 2006	447,438	+1.5%
<i>Passenger aircraft landings</i>	1st Qtr 2007	11,241	1st Qtr 2006	11,489	-2.2%
Port of Anchorage total cargo handled (tons)	2006	2,926,156	2005	4,834,801	-40%
Room rental and tax receipts (millions)					
<i>Gross rentals</i>	4th Qtr 2006	\$30.6	4th Qtr 2005	\$28.0	+9.1%
<i>Taxable rentals</i>	4th Qtr 2006	\$24.0	4th Qtr 2005	\$21.8	+10.3%
<i>Room tax receipts</i>	4th Qtr 2006	\$2.8	4th Qtr 2005	\$1.7	+64.4%
Car and RV rental and tax receipts (thousands)					
<i>Car and RV Rental tax receipts</i>	4th Qtr 2006	\$509.0	4th Qtr 2005	\$457.2	+11.3%
<i>Car and RV Rental receipts</i>	4th Qtr 2006	\$6,687.2	4th Qtr 2005	\$6,093.4	+9.7%

Economic data compiled by

