



Anchorage Quarterly Economic Indicators Report

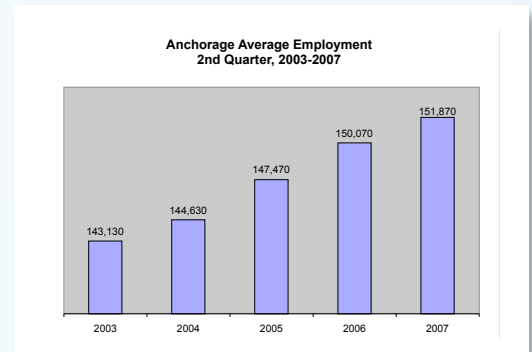
900 West Fifth Avenue
Suite 300
Anchorage, AK 99501

(907) 258-3700
www.aedcweb.com

AEDC is pleased to present the Anchorage Quarterly Economic Indicators Report for the second quarter, 2007. This report summarizes the most recently updated data contained in the Anchorage Economic Indicators Database. With this database, AEDC continually tracks and updates more than 25 different measures of economic activity in the Anchorage area.

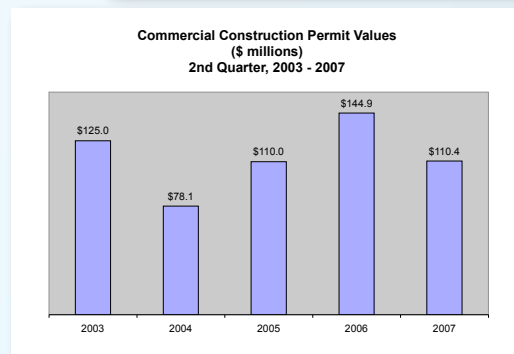
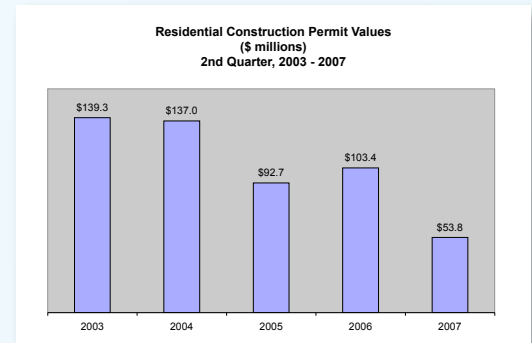
Total Employment

- Total employment in Anchorage increased by 1,400 jobs between the 2nd quarter of 2006 and 2nd quarter of 2007, an increase of 0.9 percent. An average of 151,870 workers were employed during the 2nd quarter of 2007, based on Alaska Department of Labor and Workforce Development data.
- The largest increases in employment between 2nd quarter 2006 and 2nd quarter 2007 occurred in the professional and business services sector (465 jobs) and the leisure and hospitality sector (335 jobs). The health care sector and State Government both increased by 200 jobs.

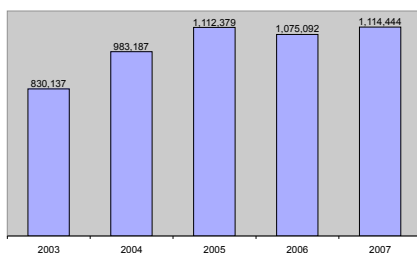


Building Permit Values

- Residential building permit values decreased by 48 percent between 2nd quarter of 2006 and 2nd quarter of 2007, from \$103.4 million to \$53.8 million.
- Total building permit values, including residential, commercial and government construction, decreased from \$260.3 million in the 2nd quarter of 2006 to \$207.6 million in the 2nd quarter of 2007, a decrease of 20 percent.
- The value of government permits more than tripled between the 2nd quarter of 2006 and the 2nd quarter of 2007, from \$11.9 million to \$43.4 million.



**Ted Stevens Anchorage International Airport,
Total Pounds of Transit Cargo ('000 lbs)
2nd Quarter, 2003-2007**



Anchorage International Airport Traffic

- Total passenger deplanements in the 2nd quarter of 2007 were slightly above 2nd quarter of 2006 (2.8 percent).
- The number of passenger aircraft landings decreased by 1.3 percent in the 2nd quarter of 2007 from the 2nd quarter of 2006.
- The amount of cargo passing through Anchorage International Airport (transit cargo) increased by 3.7 percent over the same period.

Port of Anchorage Annual Tonnage

- Port of Anchorage inbound and outbound tonnage for 2006 totaled 2.93 million tons, a decrease of 40 percent since 2005.
- According to the Port of Anchorage, the sharp decline in annual tonnage was partly due to a drop-off in movement of a petroleum-based product. The impact on tariff revenue, however, was marginal.

Room Rental and Tax Receipts

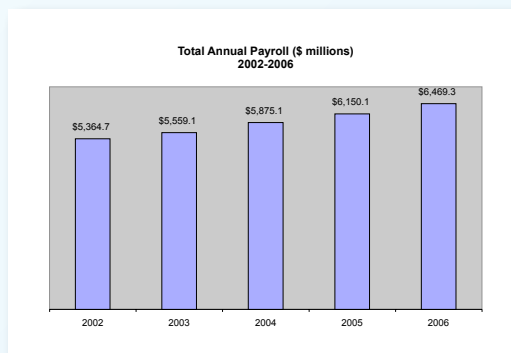
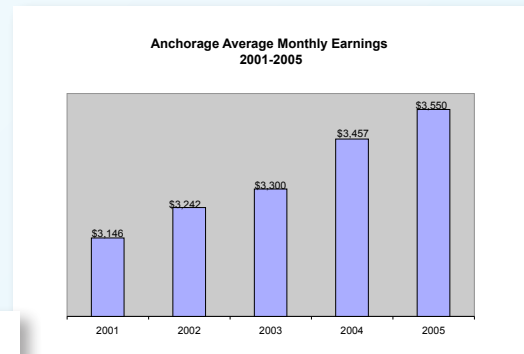
- Gross room rental revenues increased by approximately 10 percent between the 1st quarter of 2006 and the 1st quarter of 2007.
- Taxable room rental revenues increased by 16 percent between the 1st quarter of 2006 and the 1st quarter of 2007.
- Room tax receipts increased by 16 percent between the 1st quarter of 2006 and the 1st quarter of 2007.

Car and RV Rental and Tax Receipts

- Car and RV rental receipts increased by approximately 4 percent between the 1st quarter of 2006 and the 1st quarter of 2007.
- Car and RV rental tax receipts increased by nearly 4 percent over the same period.

Total Payroll

- Total payroll in Anchorage increased from \$6.2 billion in 2005 to \$6.5 billion in 2006, an increase of approximately 5 percent.





Summary Table of Selected Quarterly Indicators for Anchorage

	Latest Time Period	Latest Measure	Previous Time Period	Previous Measure	Year-to-Year Percent Change
Population	2006	282,813	2005	278,247	+1.6%
Unemployment rate	2nd Qtr 2007	4.8	2nd Qtr 2006	5.7	- 0.9%
Quarterly employment	2nd Qtr 2007	151,870	2nd Qtr 2006	150,470	+0.9%
Average monthly earnings	2005	\$3,550	2004	\$3,457	+2.7%
Average household income	2006	\$72,900	2005	\$72,400	+0.7%
Personal income (millions)	2005	\$11,203.5	2004	\$10,610.2	+5.6%
Per capita personal income	2005	\$40,670	2004	\$38,758	+4.9%
Total payroll (millions)	2006	\$6,469	2005	\$6,150	+5.2%
Consumer Price Index	2006	177.3	2005	171.8	+3.2%
Average apartment rental rate	2005	\$857	2004	\$833	+2.9%
Residential building permit values (millions)	2nd Qtr 2007	\$53.8	2nd Qtr 2006	\$103.4	-48%
Total building permit values (millions)	2nd Qtr 2007	\$207.6	2nd Qtr 2006	\$260.3	- 20.2%
Ted Stevens Anchorage International Airport statistics					
<i>Cargo enplaned ('000 lbs)</i>	2nd Qtr 2007	213,555	2nd Qtr 2006	198,082	+7.8%
<i>Cargo deplaned ('000 lbs)</i>	2nd Qtr 2007	218,982	2nd Qtr 2006	184,301	+18.8
<i>Cargo transit ('000 lbs)</i>	2nd Qtr 2007	1,114,444	2nd Qtr 2006	1,075,092	+3.7%
<i>Passengers enplaning</i>	2nd Qtr 2007	634,733	2nd Qtr 2006	693,828	-8.5%
<i>Passengers deplaning</i>	2nd Qtr 2007	664,196	2nd Qtr 2006	646,066	+2.8%
<i>Passenger aircraft landings</i>	2nd Qtr 2007	13,566	2nd Qtr 2006	13,744	-1.3%
Port of Anchorage total cargo handled (tons)	2006	2,926,156	2005	4,834,801	-40%
Room rental and tax receipts (millions)					
<i>Gross rentals</i>	1 st Qtr 2007	\$28.6	1 st Qtr 2006	\$25.9	+10.3%
<i>Taxable rentals</i>	1 st Qtr 2007	\$22.8	1 st Qtr 2006	\$19.7	+16.2%
<i>Room tax receipts</i>	1 st Qtr 2007	\$2.7	1 st Qtr 2006	\$2.4	+16.2%
Car and RV rental and tax receipts (thousands)					
<i>Car and RV Rental tax receipts</i>	1 st Qtr 2007	\$6,251.3	1 st Qtr 2006	\$5,995.9	+4.3%
<i>Car and RV Rental receipts</i>	1 st Qtr 2007	\$474.0	1 st Qtr 2006	\$456.1	+3.9%