

09
ANNUAL
REPORT



AEDC

AEDC MISSION

AEDC EXISTS TO GROW AND DIVERSIFY THE ANCHORAGE ECONOMY.

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CHAIRMAN'S MESSAGE



It is my pleasure to present to you, on behalf of the Board of Directors, the Anchorage Economic Development Corporation's 2009 annual report to AEDC investors and Anchorage's business community.

Over the last year Anchorage has seen many shifts in its economics, business environment and community; some more positive than others. And just as the city and our individual businesses have had to rethink how things are done, AEDC has also had to look closely at its day to day operations as well as a long term vision for the organization.

As last year progressed, it was realized that due to the economic environment, AEDC would have to shift its funding focus and solicit more business participation in the organization as well as the pursuit of contract projects to replace the funding of Municipal entities hard hit by the economic downturn. In making this shift, we saw an opportunity to not only diversify our funding base, but to reach out to new businesses in the city and even Southcentral wide whom hadn't been active in AEDC before.

It also gave us the opportunity to reflect on the value we provide our Investors and the community as a whole and decide what was truly important, what we could do better, and what we could do to truly engage the community.

Over the past few months, we have undertaken a strategic planning process that has helped us evaluate the strengths and weaknesses of AEDC as well as give the organization a long term vision for itself and the city of Anchorage. I am excited and pleased to see the new direction of AEDC and the proactive planning that has taken place and look forward to sharing it with everyone once it is adopted.

And as always, new initiatives take time and effort. I am asking all Investors and Board members to join me in taking an active role in AEDC. Talk to business colleagues about the positive role of AEDC in Anchorage. Bring clients, friends, and business associates to AEDC events and ask them to join as Investors. By taking an active role in AEDC you are taking a role in the future of Anchorage. Together, we can move Anchorage and Southcentral Alaska forward and create a better community in which everyone will want to live, work and play.

I want to sincerely thank our mayor, Dan Sullivan, for his service to the city in the past year as well the members of the Anchorage Assembly. In addition, thank you to our 2009 Chair, Dennis Mitchell, all AEDC Investors and Bill and the staff for a productive year.

A handwritten signature in black ink that reads "Lon A. Wilson". The signature is written in a cursive, flowing style.

Lon Wilson
President
The Wilson Agency

PRESIDENT'S LETTER

A YEAR IN REVIEW



As 2009 unfolded, the national and worldwide economy was in the middle of the worst economic crisis in memory. As the national recession grew worse, many in Anchorage feared that our economy would soon follow. And based on years past, this assumption had a ring of truth to it.

Luckily, Anchorage fared pretty well over 2009, with an economy that was slightly down, unemployment that was slightly up and a housing market that showed a minor drop in value. The fact that Anchorage didn't follow in lock step with the national economy as has happened in the past seems to bear out a few facts worthy of note. The Anchorage economy is now more diversified than at any time in the past and some of the issues seen nationwide such as the housing bubble and banking concerns were tempered by our own past experiences in the 1980's. Our banking and housing industries didn't fall into the trap of irrational prices and lending practices like many regions in the lower forty-eight and subsequently Anchorage was much better off for it.

In addition to the fairly stable economy in 2009, Anchorage also had other things to be positive about. New national retailers either moved into the market or expanded their previously existing base. And on a statewide level, oil and gas continued a trend of solid employment numbers, although that started to contract by years end.

At AEDC, we had much to talk about over the last year due to the unique economic position Anchorage was in as well as the unique place in which we live, work and play. National media was keenly interested in how Anchorage weathered the economic storm and Anchorage was featured in multiple national and statewide articles regarding the state of our economy and the positive employment environment of Southcentral Alaska. In addition, our quality of life was highlighted across many media outlets which only helped to cement Anchorage as a positive place to locate a business. This media coverage was bolstered by the 2009 release of the Anchorage: Live. Work. Play video produced by AEDC.

In 2009 AEDC reiterated its commitment to its Investors and the community as a whole. The first annual Anchorage Business Confidence Index, a survey of area business about their economic outlook for the year, was released and showed a slightly positive outlook for 2009. In addition, AEDC undertook an Investor satisfaction survey to obtain feedback on AEDC's performance as well solicit ideas of what we could do in the future. Following the success of this project, we made an active effort to engage every Investor at least once during the year through face-to face meetings. In addition to our internal work, we were actively involved in the community and even received the Heart of Anchorage Dena'ina Award for our commitment to the community.

Another project that was originally launched in late 2008 and gained traction in 2009 was AnchorageProspector.com. Through a cooperative agreement with Multiple Listings Service, we were able to greatly expand the number of commercial property listings available and along with multiple upgrades and social media components; AnchorageProspector.com positions us competitively with other Economic Development Organizations on a national level. We are now in the hunt, more than ever before for attracting new investment into Southcentral.

Although 2009, was slightly down, and the trend may continue into the first half of 2010, Anchorage sits in a very enviable place and I see many opportunities ahead of us. As the rest of the country begins to dig itself out of its deep economic hole, Anchorage is well positioned to grow with a seed that sprouts just below the surface.

A handwritten signature in black ink, appearing to read 'Bill Popp'. The signature is stylized and fluid, with a large initial 'B' and 'P'.

Bill Popp

WHAT WE DO

Connecting Business to Information and Opportunities

AEDC provides industry expertise and economic resources to both large corporations and growing companies interested in locating or expanding their business in Anchorage. We produce trusted employment data and economic research that provides a clear snapshot of the city's economy.

Supporting Business Growth Across Industries

To maintain a competitive environment, we work to develop strategic initiatives that expand opportunities within individual industries. We also provide a variety of resources to support current and potential Anchorage businesses as they consider expansion or relocation to Anchorage and Southcentral Alaska.

Among Our Many Services, AEDC Can:

- Advise companies on the Anchorage market and potential opportunities.
- Assist corporations in finding commercial land, buildings and office space.
- Serve as an advocate to simplify the process of working with the Municipality of Anchorage.
- Connect companies with Anchorage business and community leaders and decision makers.
- Create strategic initiatives to support growth in specific industry sectors.

Expanding Opportunities in Anchorage and Southcentral Alaska

AEDC, the Matanuska-Sustina Borough and the Kenai Peninsula Borough are part of an economic development partnership that jointly promotes business opportunities, regionally, in Southcentral Alaska. At AEDC, we publicize all three communities and connect companies to the many opportunities within them.



AEDC HIGH LIGHTS 2009

TIMELINE OF NOTABLE ACHIEVEMENTS

JANUARY, FEBRUARY & MARCH

Released 2009 economic forecast with a slight employment decrease projected in 2009.

Released the first annual Anchorage Business Confidence Index which showed a slightly optimistic outlook for 2009 within the business community.

Todd Buchloz, author, award winning teacher and former director of economic policy at the White House presented "Our Economy in an Age of Change" to over 700 Anchorage business professionals at the 2009 Annual Economic Forecast Luncheon.

Launched "Anchorage: Live.Work.Play" video highlighting Anchorage as a thriving business community with outstanding quality of life and a tremendous amount of opportunity for young professionals.

Distributed the 2009 Investor satisfaction survey to obtain feedback on AEDC's job performance.

In March, AEDC received the Heart of Anchorage Dena'ina Award for its outstanding leadership, professional excellence and contributions to downtown.

AEDC distributes its first site selector electronic news bulletin to a list of more than 300 targeted companies.

AEDC selects contractor and starts work on the Industrial Land Needs Assessment study.

UNIQUE USER AGENTS

3,165

BUSINESS DEVELOPMENT

ASSISTANCE

42 COMPANIES ASSISTED

MEDIA IMPRESSIONS

2,317,441

AD EQUIVALENCY

\$410,003

APRIL, MAY & JUNE

April 16th, Forbes.com names Anchorage number nine in its list of "Best Mid-sized Cities for Jobs."

Anchorage is featured in the April 2009 Alaska Airlines magazine article, "Anchorage at Work: Business thrives in Southcentral Alaska."

AEDC was featured in the May 2009 publication of Alaska Business Monthly in articles titled "Amid the downturn, optimism remains" and "Bridging the Gap, what's being done to supply the railbelt with natural gas?"

AEDC welcomes Ryan Makinster as Communications Director.

CEDS report approved- Report was created by Municipality of Anchorage and AEDC.

Anchorage was featured in June 9th article on BusinessWeek.com titled "Where Struggling Americans Can Find a Fresh Start."

UNIQUE USER AGENTS

3,375

BUSINESS DEVELOPMENT

ASSISTANCE

21 COMPANIES ASSISTED

MEDIA IMPRESSIONS

12,064,050

AD EQUIVALENCY

\$2,514,814

JULY, AUGUST & SEPTEMBER

Released 2nd Annual Three-Year Economic Outlook as well as an update on the 2009 Forecast: Anchorage economy expected to remain flat through 2009 and 2010 with return to growth in 2011 and 2012.

Thomas A. Stewart, one of the world's foremost experts on human and intellectual capital presented "Five Business Challenges for the Next Five Years" to over 550 AEDC Investors at the 2009 Annual Investor Luncheon.

Anchorage was listed in August USA Today article titled "Why these are Road Warriors' favorite cities for business trips."

In August U.S. News & World Report article Anchorage was listed as one of "America's Best Places to Find a Job 2009."

AEDC welcomes Dana Krawchuk as Executive Assistant and Isaac Blum as a VISTA volunteer.

AEDC works to put strategic partnerships agreements in place with Alaska Aerospace Corporation (AAC) and Renewable Energy Alaska Project (REAP).

UNIQUE USER AGENTS

3,679

BUSINESS DEVELOPMENT

ASSISTANCE

16 COMPANIES ASSISTED

MEDIA IMPRESSIONS

1,114,395

AD EQUIVALENCY

\$342,340



YEARLY HIGHLIGHTS

OCTOBER, NOVEMBER & DECEMBER

AEDC worked with ACVB to host a General Administration of Civil Aviation of China (CAAC) delegation interested in direct flights to Anchorage as well as tourism opportunities.

AEDC toured the Kodiak Launch Complex to understand economic opportunities of expanded launch capabilities. A legislative study to assess these impacts was subsequently commissioned by the Alaska State Legislature.

Forbes.com listed Anchorage at #8 on its list of "Top-Earning States for Women."

AEDC attended the International Economic Development Council Annual Convention in Reno, NV and also used this opportunity to meet with 15 site selectors.

AEDC begins research into EB-5 Regional Center certification.

AEDC delivers white paper on Cook Inlet petrochemical opportunities.

AEDC plans and executes ANGDA petrochemical trade mission to Asia with Lt. Governor Craig Campbell participating as lead observer.

AEDC reaches goal of meeting Investor companies with 160 of 185 Investors met.

UNIQUE USER AGENTS

3,681

BUSINESS DEVELOPMENT ASSISTANCE
21 COMPANIES ASSISTED

MEDIA IMPRESSIONS
11,979,924

AD EQUIVALENCY
\$487,180

UNIQUE USER AGENTS

13,900

AD EQUIVALENCY

\$3,745,178

MEDIA IMPRESSIONS

27,811,464

ONLINE DOCUMENTS

ACCESSED 30,000 (times)

PUBLIC RELATIONS CAMPAIGN ROI 37:1

Business Development Assistance:

100 in-state and outside companies assisted in 2009

Highlights Include:

National retailer looking to enter Anchorage market
Fossil Fuel & Renewable Energy companies assisted
Worked with local company to source properties and services for film industry

Directed multiple companies looking for demographic and salary information to AnchorageProspector.com

Helped manufacturing company to open sales office in Anchorage
Provided industrial lands information to military entity

Provided information to box manufacturing company interested in Southcentral Alaska

Met with national drugstore chain regarding Anchorage economy and opportunities

Provided out-of-state cargo company information about Anchorage opportunities

Provided information to consultancy interested in mixed-use property in South Anchorage

Met with Chinese filmmaker about film production incentive program

AnchorageProspector.com:

3,737 TOTAL VISITS FOR 2009

3.3 AVERAGE VISIT LENGTH MINUTES

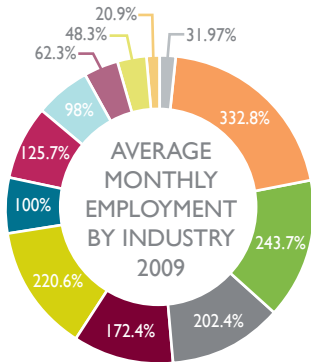
UNIQUE VISITS

2,731

LISTING SEARCHES BY TYPE

440	LAND	136	WAREHOUSE
307	RETAIL	57	INDUSTRIAL
223	OFFICE		

ANCHORAGE HIGHLIGHTS 2009



- Oil, Gas & Mining
- Government**
- Trade
- Business & Professional Services
- Leisure & Hospitality
- Health & Educational Services*
- Construction
- Transportation
- Financial Activities
- Other Services
- Information
- Manufacturing

*Private education only
**Includes University of Alaska, Anchorage and the Anchorage School District

9.3% 2009 UNEMPLOYMENT RATE IN U.S.

6.8% 2009 UNEMPLOYMENT RATE IN ANCHORAGE

2009 FORECAST AND RESULTS

APPROXIMATELY 1,000 JOBS WERE LOST IN THE ANCHORAGE ECONOMY IN 2009 (-0.8%), WITH A RETURN TO GROWTH FORECASTED IN 2010.

Notable municipal public and private projects spurred in 2009:

\$66 million newly constructed VA Outpatient Clinic due to open in May 2010.

Completed construction on the \$91.25 million, 120,000 ft² University of Alaska Anchorage ConocoPhillips Integrated Science Building.

Continued construction of Tikahntnu Commons, soon-to-be Alaska's largest retail and entertainment center. The \$100-million-plus project is expected to include 12 to 15 major retail stores and a total of 60 to 75 businesses, including Alaska's first IMAX theatre.

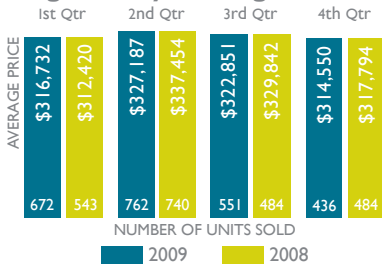
\$72.5 million, 350,000 square-foot completed renovation of Concourses A & B at Ted Stevens Anchorage International Airport.

80,000 square-foot, \$27 million expansion of the Alaska Native Medical Center's PrimaryCare Center.



MEDIAN ANCHORAGE HOUSEHOLD INCOME (2008) WAS \$72,137
U.S. AVERAGE WAS \$66,293
ALASKA AVERAGE WAS \$52,175

Single Family Housing Unit Sales



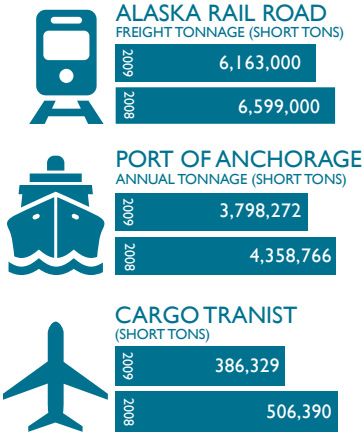
PERCENTAGE OF POPULATION IN 2009

46% **54%**
AVERAGE AGE: 33.4

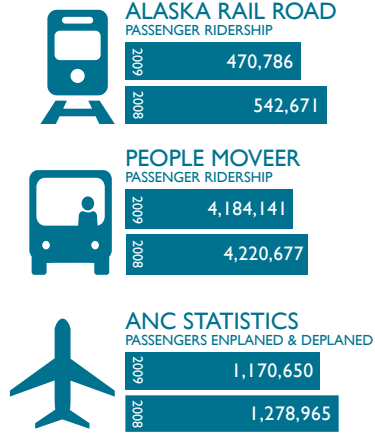
IN 2008, ALASKA'S PER CAPITA INCOME

ROSE 7.8%
ALASKA'S PER CAPITA INCOME WAS 10% HIGHER THAN THE NATION (2008)

Transportation Cargo Statistics



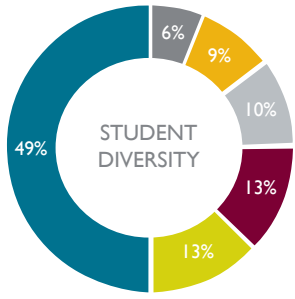
Transportation Passenger Statistics



Education
2009 PUBLIC SCHOOL ENROLLMENT
50,000*
ONE OF THE 100 LARGEST SCHOOL DISTRICTS IN THE COUNTRY
*Approximately

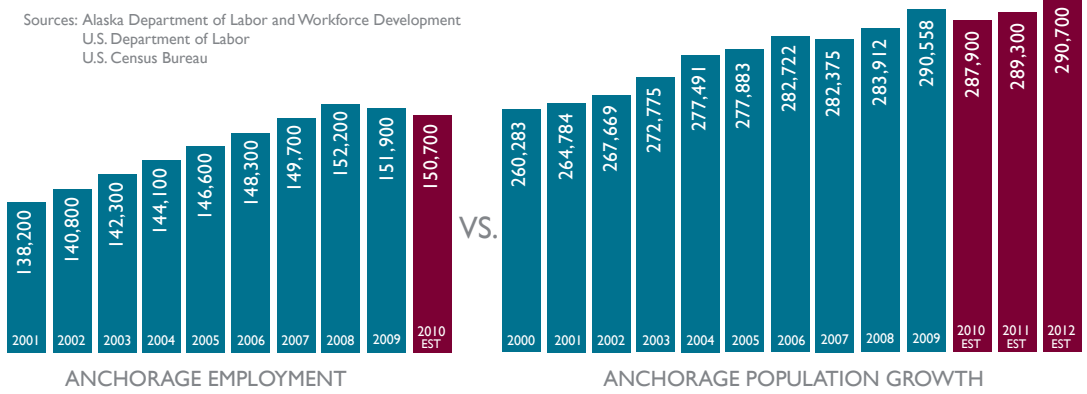
Student Diversity
ASD students speak 94 different languages at home. After English, the five most common are Spanish, Hmong, Tagalog, Samoan and Korean. Minority students comprise more than 51 percent of the student population.

RESIDENTS AGED 25+ POSSESSING A BACHELOR'S DEGREE (2008) WAS 31% U.S. 2008 AVERAGE WAS 29.4%

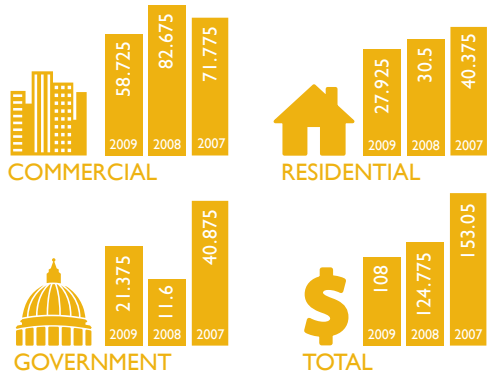


- White
- Black
- Alaska Native or American Indian
- Hispanic
- Asian or Pacific Islander
- Multi-Ethnic

Sources: Alaska Department of Labor and Workforce Development
U.S. Department of Labor
U.S. Census Bureau



Building Permit Values (million)



AEDC RESOURCES

RESEARCH TOOLS

www.AnchorageProspector.com / www.MatsuProspector.com / www.KenaiPeninsulaProspector.com: Provides demographics, competitive wage analysis, consumer spending, business profiles, and available commercial, industrial land and buildings in Anchorage, Mat-Su and the Kenai Peninsula.

RESEARCH PROJECTS

AEDC offers research management services for companies needing cost effective, confidential oversight of targeted economic analysis of issues or projects.

VIDEO

"Anchorage: Live.Work. Play." is a multiple-use four-minute video that can be used to recruit young professionals your company needs as well as demonstrate Anchorage's outstanding quality of life to potential clients and out-of-state interests.

REPORTS AND FORECASTS

Anchorage Quarterly Economic Indicators: AEDC offers an up to date set of current economic performance indicators.

AEDC Annual Economic Forecast: In January, AEDC releases its annual forecast on jobs growth and economic drivers.

AEDC Annual Three-Year Economic Outlook: Released in July, the outlook tracks recent-past and future economic trends as reflected by six key economic indicators.

AEDC Business Confidence Index: Released in January, the AEDC Business Confidence Index offers clear insights into what the Anchorage business community thinks about the outlook for profits, sales, employment, challenges and opportunities in the coming year.

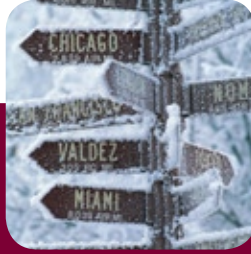
AEDC 10-Year Resource Extraction Projects Projection: An annual projection that offers an outlook for the next decade of mining as well as oil & gas projects and the projected labor needs.

Kodiak Rapid Launch/Medium Lift Project Economic Benefits Analysis: An analysis of the potential economic benefits and impacts to Anchorage and Kodiak of expanded launch capabilities at the Kodiak Launch Complex.

Cook Inlet Chemical Industry White Paper: A report on the potential opportunities offered in Cook Inlet to global chemical manufacturers using North Slope natural gas liquids delivered to the region via a spur pipeline.

2009 Anchorage Industrial Land Use Study: Study which measures the quality and quantity of the industrial land supply in the Anchorage Bowl, as compared to the projected demand for this land through 2030.

AEDC 2009 FINANCIAL DATA



INCOME

	FY2010 BUDGET	FY2009*	FY2008	FY2007
Grants	\$395,475	\$739,168	\$811,050	\$550,228
Private Cash	\$688,700	\$517,880	\$552,775	\$576,195
In-Kind	\$60,000	\$74,905	\$48,776	\$29,159
Misc. & Interest	\$5,500	\$4,747	\$33,180	\$119,467

Total Income	\$1,149,675	\$1,336,701	\$1,445,781	\$1,275,049
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EXPENSES

Marketing	\$298,310	\$330,817	\$460,576	\$607,891
Business Development	\$140,300	\$353,329	\$383,928	\$91,657
Operations	\$708,106	\$755,223	\$794,930	\$733,127

Total Expenses	\$1,146,716	\$1,439,368	\$1,639,434	\$1,432,675
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Net Results (+/-)	\$2959	\$(102,667)	\$(193,653)	\$(157,626)
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*Pending final audit.



AEDC INVESTORS & PARTNER ORGANIZATIONS

DIAMOND \$20,000 & UP

Alaska USA Federal Credit Union
Anchorage Water and Wastewater Utility
BP Exploration (Alaska) Inc.
ConocoPhillips Alaska, Inc.
ExxonMobil
GCI
Municipal Light & Power
Municipality of Anchorage
Port of Anchorage
Professional Growth Systems
Solid Waste Services
Ted Stevens Anchorage International Airport
Walsh Sheppard Strategy + Communications

PLATINUM \$10,000 – \$19,999

ACS
Alaska Channel
Alaska Regional Hospital
Anchorage Community Development Authority
AT&T Alaska
Continental Airlines
DOWL HKM
Flint Hills Resources Alaska, LLC
kpb architects
McDowell Group, Inc.
Morris Communications dba Anchorage Media Group
Premera Blue Cross Blue Shield of Alaska
Providence Alaska Medical Center
The Wilson Agency, LLC
Totem Ocean Trailer Express, Inc.
Wells Fargo Bank N.A.

GOLD \$5,000 – \$9,999

Alaska Interstate Construction
Alaska Regional Council of Carpenters
Aleut Corporation
Alyeska Resort
CH2M HILL Alaska
Chugach Alaska Corporation
Chugach Electric Association, Inc.
CIRI
DenaliTek Incorporated
Era Aviation
Evergreen Films, Inc.
FedEx Express
First National Bank Alaska
Fox4 KTBV-TV
Hotel Captain Cook
KeyBank
Lynden International
Northern Lights Media dba KTUU-TV
Northrim Bank
Shell Oil
Tesoro Alaska Company
Thompson & Company
UAA College of Business & Public Policy
USKH, Inc.

SILVER \$2,500 – \$4,999

AERO-METRIC, Inc.
Alaska Aerospace Corporation
Alaska Airlines, Inc.
Alaska Heart Institute
Alaska National Insurance Co.
Alaska Railroad Corporation
Alta Air Logistics
Anchorage Daily News
Architects Alaska, Inc.
Artique, Ltd.
Beacon Occupational Health and Safety Services, Inc.
BiNW
Birch, Horton, Bittner and Cherot
Brews Brothers LLC dba Glacier Brewhouse/Orso/
WildFin SeaGrill
Brown Jug, Inc.
Carlisle Transportation Systems, Inc.
Carter Financial Group, LLC
Chevron, Alaska
Clean Coal Resources USA
Clear Channel Radio
Cook Inlet Housing Authority
Dowland-Bach Corporation
Eklutna, Inc.
ENSTAR Natural Gas Co.
IMIG Audio/Video
KPMG
Matanuska Susitna Borough
Michael Baker Jr., Inc.
Mikunda, Cottrell & Co., Inc.
Morrison Auto Group
Northern Air Cargo
Odom Corporation
Penco Properties
PIP Printing
Porcaro Communications, Inc.
Princess Tours
RIM Architects
TekMate, Inc.
The Alaska Club, Inc.
The Anchor
The Tatitlek Corporation

BRONZE \$500 – \$2,499

10th & M Seafoods
3M
Adams and Associates, a division of SOS Staffing Services, Inc.
Advanced Supply Chain International, LLC
AK Supply, Inc.
Alaska Cargoport, LLC
Alaska Distillery
Alaska Executive Search, Inc.
Alaska Growth Capital
Alaska Housing Finance Corporation
Alaska Journal of Commerce
Alaska Magazine
Alaska Native Business & Resource Directory

Alaska Pension Services, Ltd.
 Alaska Rubber and Supply, Inc.
 Alaska Sales & Service
 Alaskan Energy Resources
 AMC Engineers
 Anchorage Convention & Visitors Bureau
 Anchorage Downtown Partnership, Ltd.
 Anchorage Marriott Downtown
 Anchorage Museum at Rasmuson Center
 Anchorage Opera
 Anchorage Sand & Gravel Co., Inc.
 Bond, Stephens & Johnson, Inc.
 Bristol Bay Native Corporation
 Burr, Pease & Kurtz
 Cange & Chambers, LLC
 Carr-Gottstein Properties
 Charlene's Express Travel, Inc.
 Chenega Corporation
 Chugiak-Eagle River Chamber of Commerce
 City Electric, Inc.
 Coffman Engineers, Inc.
 Commodity Forwarders, Inc.
 Copper River Seafoods
 Cornerstone Construction Co., Inc.
 Credit Union 1
 CRW Engineering Group, LLC
 Davis Constructors & Engineers, Inc.
 Denali Alaskan Federal Credit Union
 Denali Group
 Excel Construction
 FR, Bell & Associates, Inc.
 Frampton & Opinsky, LLC
 Harmans Repair Station, Inc.
 Hartig, Rhodes, Hoge & Lekisch, P.C.
 HDR Alaska, Inc.
 Hilton Anchorage
 Holmes Weddle & Barcott PC
 Horizon Lines of Alaska, LLC
 Hot Wire, Inc.
 Hughes Gorski Seedorf Odsen & Tervooren LLC
 IMEX, Ltd. dba Dynamic Properties
 International Union of Operating Engineers, Local 302
 Irwin Development Group, LLC
 JL Properties, Inc.
 Ken Brady Construction Co. Inc.
 Kiewit Building Group
 Knik Arm Bridge & Toll Authority
 Kumin Associates, Inc.
 Linford of Alaska, Inc.
 Marsh USA Inc.
 Matanuska Electric Association, Inc.
 Matanuska Valley Federal Credit Union
 Meridian Management
 Millennium Alaskan Hotel Anchorage
 Motznik Information Services
 MSI Communications, Inc.
 MTA

NCB
 Norcoast Mechanical
 Northern Economics, Inc.
 Pacific Tower Properties, Inc.
 Parker, Smith & Feek, Inc.
 Peak Oilfield Services
 Pegasus Aircraft Maintenance, LLC
 Pfeffer Development Group, LLC
 Potelcom Supply, Inc.
 Premier Alaska Tours, Inc.
 Prudential Jack White Vista Real Estate
 RE/MAX Properties, Inc.
 Rise Alaska, LLC
 Roger Hickel Contracting, Inc.
 Schwantes, Inc.
 Scott Balice Strategies, LLC
 Sheraton Anchorage Hotel
 Southcentral Alaska Council of Building & Construction
 Trades Unions
 Specialty Products, Inc.
 Spenard Builders Supply
 Sundog Media
 The Alliance
 The Nerland Agency, Inc.
 The Strategy Biz, Inc.
 UAA - Alaska Small Business Development Center
 URS Corporation
 US Travel
 Weatherholt & Associates, LLC
 Yukon Equipment

AEDC is pleased to work with these partner organizations in an effort to expand relationships with businesses locally and around the world.

ANCSA Regional Association
 Alaska State Chamber of Commerce
 Alaska Industrial & Export Authority
 Alaska Oil & Gas Association
 Alaska Partnership for Economic Development
 Alaska Process Industry Careers Consortium
 Alaska Tourism Industry Association
 Anchorage Chamber of Commerce
 Anchorage School District
 Alaska Pacific University
 Alaska Regional Development Organizations
 Buy Alaska
 Department of Commerce, Community and Economic Development
 Kenai Peninsula Borough
 Renewable Energy Alaska Project
 Resource Development Council for Alaska, Inc.
 State of Alaska
 The Foraker Group
 World Trade Center

AEDC BOARD OF DIRECTORS



Lon Wilson

President
President, The Wilson
Agency, LLC



Chris Brown

Vice Chair
Chief Operating Officer
AT&T Alaska



Greg Pearce

Secretary / Treasurer
VP & GM, Commercial
Services, GCI



Dennis Mitchell

Immediate Past Chair
Vice President - AK,
Lynden International

VOTING MEMBERS

Anand Vadapalli	Chief Operating Officer, ACS
Bill O'Leary	Vice President of Finance & CFO, Alaska Railroad
Bob Lacher	VP Business Development Energy & Chemicals, CH2M HILL
Brian Wenzel	VP, Finance, ConocoPhillips
Bruce Bustamante	Vice President of Community and Public Affairs, Princess Tours
Bruce Lamoureux	Chief Operating Officer, Providence Alaska Medical Center
Chris Stephens	Associate Broker, Bond, Stephens & Johnson, Inc.
Claire Fitzpatrick	Vice President & CFO, BP Exploration Alaska, Inc.
Connie Carter	Managing Director for Alaska Operations, FedEx Express
Dale Pittman	Alaska Production Manager, ExxonMobil Corporation
David Hamilton	Sr.VP Business & Commercial Lending, AK USA Federal Credit Union
Ed Herndon	CEO, Chugach Alaska Corporation
Greg Kessler	Director of the Alaska Commercial Group, Totem Ocean Trailer Express
Jeffrey Davis	President, Premera Blue Cross Blue Shield of Alaska
Joseph Everhart	Sr.VP of Alaska Commercial Banking, Wells Fargo Bank N.A.
Mark Liland	Director of Sales, Northern Air Cargo
Marla Wellington	Manager of Sales, WA, ID, OR & AK, Continental Airlines
Michael Prozeralik	President, kpb architects
Mike Devlin	Founder, Evergreen Films, Inc.
Pat Walsh	CEO, Walsh Sheppard Strategy + Communications
Peter Grunwaldt	President, Premier Alaska Tours
Scott Hansen	Business Manager, Carpenters Local 1281
Sophie Minich	Chief Operating Officer, CIRI
Stephanie Holthaus	President, Alta Air Logistics
Stewart Osgood	President, DOWL HKM
Suzanne Cherot	Shareholder & Attorney, Birch, Horton, Bittner & Cherot
Timothy Vig	President, USKH

EX-OFFICIO MEMBERS – APPOINTED BY THE BOARD

Brian Nerland	District President, KeyBank Alaska
Carol Comeau	Superintendent, Anchorage School District
Chris Anderson	Deputy Director – Credit & Business Development, AIDEA
Elisha Baker	Dean, College of Business and Public Policy, UAA
George Vakalis	Board Member, AWWU
Jim Posey	General Manager, ML&P
John Parrott	Airport Manager, Ted Stevens Anchorage International Airport
Julie Saupe	President & CEO, Anchorage Convention & Visitor's Bureau
Larry Cash	President, RIM Architects
Mary K. Hughes	Past Board Chair, AEDC
Tennys Owens	President, Artique, Ltd.
Tony Izzo	Chair, Anchorage Chamber of Commerce

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Lindsey Holmes	Representative, Alaska State Legislature
Johnny Ellis	Senator, Alaska State Legislature
Lesli McGuire	Senator, Alaska State Legislature

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Mayor Dan Sullivan	Municipality of Anchorage
Bill Starr	Assembly Member, Municipality of Anchorage



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510 L Street, Suite 603, Anchorage, AK 99501
(907) 258-3700 • www.AEDCweb.com

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