

## 1st Edition

AEDC is pleased to present the first edition of the Anchorage Quarterly Economic Indicators Report for 2009. This report summarizes the most recently updated data contained in the Anchorage Economic Indicators Database. With this database, AEDC continually tracks and updates more than 25 different measures of economic activity in the Anchorage area.



**AEDC**  
Anchorage Economic  
Development Corporation

US \$

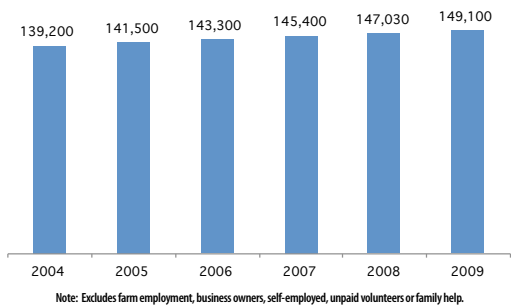
2.57  
2.45  
2.52  
2.82  
2.72

2.63  
2.90  
3.17  
3.42

3.45  
3.67

### Anchorage Quarterly Employment, 1st Quarter, 2003-2009

Source: Alaska Dept. of Labor and Workforce Development, Current Employment Statistics



### Quarterly Employment

- Total employment in Anchorage increased by 2,070 jobs between the first quarter of 2008 and the first quarter of 2009, an increase of 1.4 percent. On average, 149,100 workers were employed during the first quarter of 2009, based on Alaska Department of Labor and Workforce Development data.
- The largest increases in employment between the first quarter of 2008 and the first quarter of 2009 occurred in the government (1,000 new jobs), education and health services (470 new jobs) and the transportation/warehouse/utilities (470 new jobs) sectors.
- The largest declines in employment between the first quarter of 2008 and the first quarter of 2009 occurred in the wholesale trade (170 lost jobs), construction, air transportation, and food service and drinking places (each losing 100 jobs) sectors.

### Building Permit Values

- Total building permit values, including residential, commercial and government construction, increased from \$117.1 million in the first quarter of 2008 to \$170.8 million in the first quarter of 2009, an increase of 45.9 percent.
- Commercial building permit values increased by 18.7 percent, from \$90.7 million to \$107.6 million.
- Residential building permit values decreased by 24.7 percent, from \$20.0 million to \$15.0 million.
- Government construction permit values increased sixfold, from \$6.4 million to \$48.2 million.

### Total Building Permit Values (\$ Millions), 1st Quarter, 2003-2009

Source: Municipality of Anchorage Development Services, Permit Activity Reports

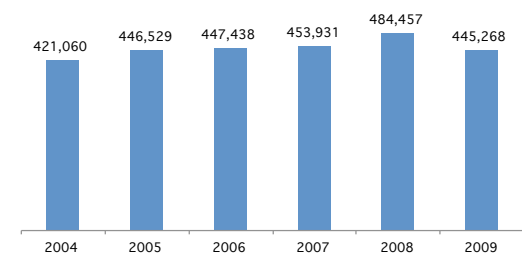


### Ted Stevens Anchorage International Airport Statistics

- Total passenger deplanements declined by 8.1 percent between the first quarter of 2008 and the first quarter of 2009.
- The number of passenger aircraft landings dropped by 14.8 percent over the same period.
- The amount of transit cargo passing through Ted Stevens Anchorage International Airport decreased by 41.5 percent over the same period.

### TSAIA Passengers Deplaned, 1st Quarter, 2003-2009

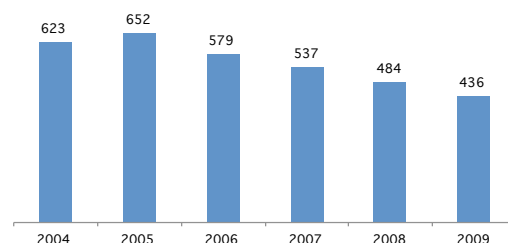
Source: Ted Stevens Anchorage International Airport



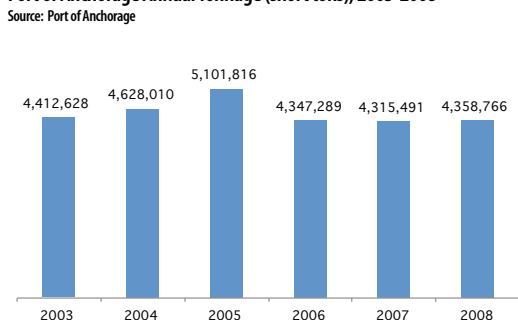
### Single Family Housing Unit Sales

- The average sales price of a single family house in Anchorage decreased from \$317,795 in the first quarter of 2008 to \$315,550 in the first quarter of 2009, a decrease of 1.0 percent.
- The number of single family housing units sold declined by 9.9 percent between the first quarter of 2008 and the first quarter of 2009.

Number of Single Family Housing Units Sold, 1st Quarter, 2003-2009  
Source: Alaska Multiple Listing Service



Port of Anchorage Annual Tonnage (short tons), 2003-2008  
Source: Port of Anchorage



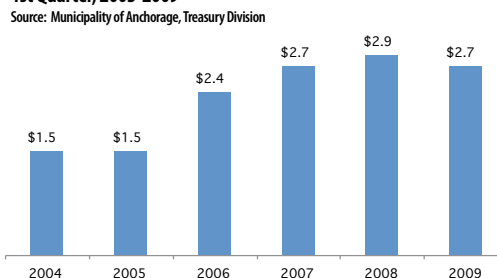
### Port of Anchorage Annual Tonnage

- Port of Anchorage annual tonnage for 2008 totaled 4.4 million short tons, an increase of 1.0 percent since 2007.

### Room Rentals

- Gross revenue from room rentals, an indicator for lodging activity in Anchorage, decreased by 2.7 percent between the first quarter of 2008 and the first quarter of 2009.
- Taxable revenue from room rentals decreased by 6.0 percent between the first quarter of 2008 and the first quarter of 2009.

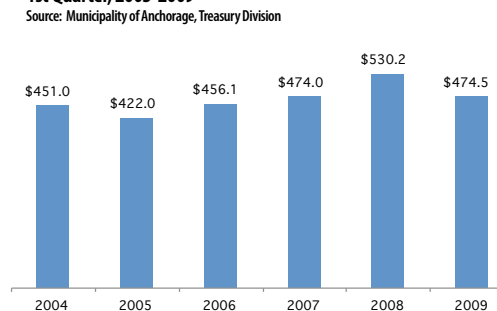
Tax Revenues from Lodging Room Rentals (\$ millions)  
1st Quarter, 2003-2009  
Source: Municipality of Anchorage, Treasury Division



### Car and RV Rentals

- Revenue from car and RV rentals, a gauge for visitor activity, declined by 5.8 percent between the first quarter of 2008 and the first quarter of 2009.
- Tax revenue from car and RV rentals decreased by 10.5 percent over the same period.

Tax Revenue from Car and RV Rentals (\$ Thousands),  
1st Quarter, 2003-2009  
Source: Municipality of Anchorage, Treasury Division



### Consumer Price Index

- The Anchorage Consumer Price Index increased from 183.1 in the second half of 2007 to 191.3 in the second half of 2008, an increase of 4.5 percent.
- The U.S. Consumer Price Index increased by 3.4 percent, from 209.0 to 216.2 over the same time period.

### Population

- The population of Anchorage increased from 282,375 in 2007 to 284,994 in 2008, an increase of 0.9 percent.

### Unemployment Rate

- The Anchorage unemployment rate increased from 5.7 percent in the first quarter of 2008 to 7.0 percent in the first quarter of 2009, an increase of 1.3 percentage points.

### Summary Table of Selected Quarterly Indicators for Anchorage

	Latest Time Period	Latest Measure	Previous Time Period	Previous Measure	Year-to-Year Change
<b>Population a)</b>	2008	284,994	2007	282,375	+0.9%
<b>Consumer Price Index b)</b>	2nd Half 2008	191.3	2nd Half 2007	183.1	+4.5%
<b>Employment and Earnings a)</b>					
Quarterly employment	1st Qtr 2009	149,100	1st Qtr 2008	147,030	+1.4%
Unemployment rate	1st Qtr 2009	7.0%	1st Qtr 2008	5.7%	+1.3%
Total payroll (million)	2007	\$6,863	2006	\$6,473	+6.0%
Average monthly earnings	2007	\$3,864	2006	\$3,668	+5.3%
<b>Income b)</b>					
Personal income (million)	2007	\$12,834	2006	\$12,172	+5.4%
Per capita personal income	2007	\$46,243	2006	\$43,483	+6.3%
<b>Building Permit Values c)</b>					
Commercial (million)	1st Qtr 2009	\$107.6	1st Qtr 2008	\$90.7	+18.7%
Residential (million)	1st Qtr 2009	\$15.0	1st Qtr 2008	\$20.0	-24.7%
Government (million)	1st Qtr 2009	\$48.2	1st Qtr 2008	\$6.4	+650.0%
Total (million)	1st Qtr 2009	\$170.8	1st Qtr 2008	\$117.1	+45.9%
<b>Ted Stevens Anchorage International Airport d)</b>					
Cargo enplaned ('000 lbs)	1st Qtr 2009	140,788	1st Qtr 2008	215,345	-34.6%
Cargo deplaned ('000 lbs)	1st Qtr 2009	134,064	1st Qtr 2008	176,894	-24.2%
Cargo transit ('000 lbs)	1st Qtr 2009	560,710	1st Qtr 2008	958,860	-41.5%
Passengers enplaned	1st Qtr 2009	444,848	1st Qtr 2008	481,257	-7.6%
Passengers deplaned	1st Qtr 2009	445,268	1st Qtr 2008	484,457	-8.1%
Passenger aircraft landings	1st Qtr 2009	10,020	1st Qtr 2008	11,764	-14.8%
<b>Port of Anchorage e)</b>					
Annual tonnage (short tons)	2008	4,358,766	2007	4,315,491	+1.0%
<b>Lodging Room Rentals c)</b>					
Gross revenue (million)	1st Qtr 2009	\$30.1	1st Qtr 2008	\$31.0	-2.7%
Taxable revenue (million)	1st Qtr 2009	\$22.8	1st Qtr 2008	\$24.2	-6.0%
Tax revenue (million)	1st Qtr 2009	\$2.7	1st Qtr 2008	\$2.9	-6.0%
<b>Car and RV Rentals c)</b>					
Gross revenue (million)	1st Qtr 2009	\$6.7	1st Qtr 2008	\$7.1	-5.8%
Tax revenue (million)	1st Qtr 2009	\$0.5	1st Qtr 2008	\$0.5	-10.5%
<b>Single Family Housing Unit Sales f)</b>					
Average price	1st Qtr 2009	\$315,550	1st Qtr 2008	\$317,795	-1.0%
Number of units sold	1st Qtr 2009	436	1st Qtr 2008	484	-9.9%

Note: Business owners, self-employed persons, unpaid volunteers or family help, and private household workers are excluded. Single family housing units include condominiums with land.

Sources: a) Alaska Department of Labor and Workforce Development; b) Bureau of Economic Analysis; c) Municipality of Anchorage; d) Ted Stevens Anchorage International Airport; e) Port of Anchorage; and f) Alaska Multiple Listing Service.



**AEDC**  
Anchorage Economic  
Development Corporation

900 West Fifth Avenue  
Suite 300  
Anchorage, AK 99501

(907) 258-3700  
www.aedcweb.com



Economic data compiled by

