

The AEDC Anchorage Quarterly Economic Indicators Report

2nd Edition

AEDC is pleased to present the second edition of the Anchorage Quarterly Economic Indicators Report for 2009. This report summarizes the most recently updated data contained in the Anchorage Economic Indicators Database. With this database, AEDC continually tracks and updates more than 25 different measures of economic activity in the Anchorage area.



AEDC
Anchorage Economic
Development Corporation

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Quarterly Employment

- Total employment in Anchorage decreased by 360 jobs between the second quarter of 2008 and the second quarter of 2009, a decrease of 0.2 percent. On average, 153,270 workers were employed during the second quarter of 2009, based on Alaska Department of Labor and Workforce Development data.
- The largest increases in employment between the second quarter of 2008 and the second quarter of 2009 occurred in the health care sector (630 new jobs) and the government sector (430 new jobs).
- The largest declines in employment between the second quarter of 2008 and the second quarter of 2009 occurred in the construction sector (530 fewer jobs) and the transportation/warehouse/utilities sector (300 fewer jobs).

Building Permit Values

- Total building permit values, including residential, commercial and government construction, decreased from \$158.9 million in the second quarter of 2008 to \$130.0 million in the second quarter of 2009, a decrease of approximately 18.2 percent.
- Commercial building permit values decreased by 34.8 percent, from \$99.5 million to \$64.8 million.
- Residential building permit values decreased by 5.3 percent, from \$43.2 million to \$40.9 million.
- Government construction permit values increased by 49.7 percent, from \$16.2 million to \$24.3 million.

Ted Stevens Anchorage International Airport Statistics

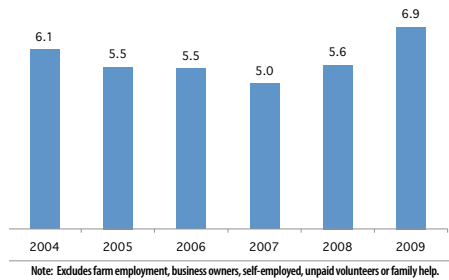
- Total passenger deplanements declined by 8.8 percent between the second quarter of 2008 and the second quarter of 2009.
- The number of passenger aircraft landings dropped by 11.8 percent over the same period.
- The amount of transit cargo passing through Anchorage International Airport decreased by 41.1 percent over the same period.

Average Monthly Earnings and Total Payroll

- Average monthly earnings in Anchorage increased from \$3,864 in 2007 to \$4,011 in 2008, an increase of 3.8 percent.
- Total payroll increased by 5.3 percent over the same period of 2007 to \$333,819 in the third quarter of 2008, an increase of 2 percent.

Anchorage Unemployment, 2nd Quarter, 2004-2009

Source: Alaska Dept. of Labor and Workforce Development, Current Employment Statistics



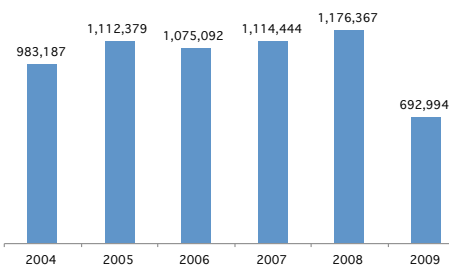
Total Building Permit Values (million), 2nd Quarter, 2004-2009

Source: Municipality of Anchorage Development Services, Permit Activity Reports



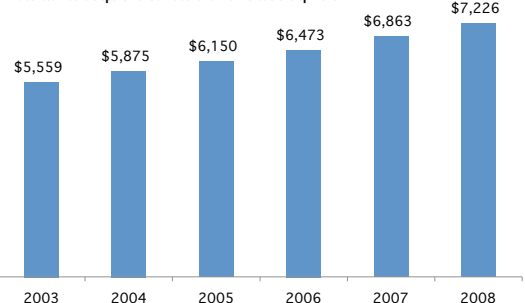
TSAIA Cargo Transit (thousands of pounds) 2nd Quarter, 2004-2009

Source: Ted Stevens Anchorage International Airport



Anchorage Payroll (million), 2003-2008

Source: Alaska Department of Labor and Workforce Development



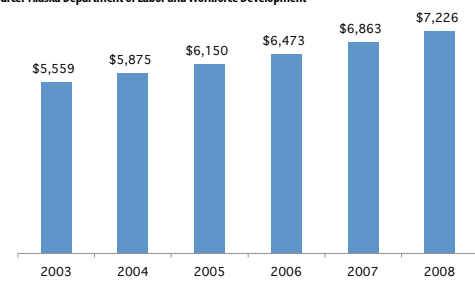
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- Total payroll increased by 5.3 percent over the same period.

Anchorage Payroll, 2nd Quarter, 2003-2008

Source: Alaska Department of Labor and Workforce Development

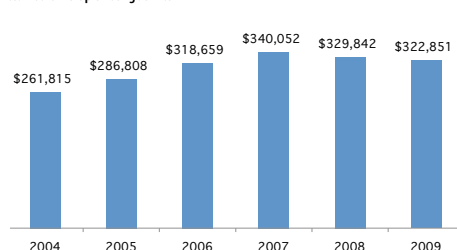


Single Family Housing Unit Sales

- The average sales price of a single family house in Anchorage decreased from \$329,842 in the second quarter of 2008 to \$322,851 in the second quarter of 2009, a decrease of 2.1 percent.
- The number of single-family housing units sold increased by 13.8 percent between the second quarter of 2008 and the second quarter of 2009.

Number of Single Family Housing Units Sold, 2nd Quarter, 2004-2009

Source: Alaska Multiple Listing Service

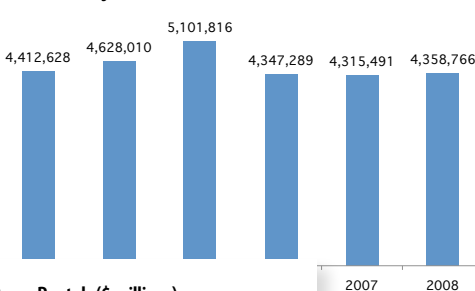


Port of Anchorage Annual Tonnage

- Port of Anchorage annual tonnage for 2008 totaled 4.4 million short tons, an increase of 1.0 percent since 2007.

Port of Anchorage Annual Tonnage (short tons), 2003-2008

Source: Port of Anchorage



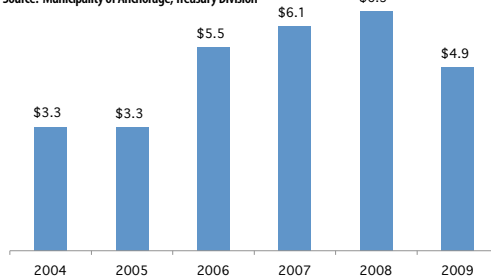
Room Rentals

- Gross revenue from room rentals, an indicator for lodging activity in Anchorage, decreased by 21.6 percent between the second quarter of 2008 and the second quarter of 2009.
- Taxable revenue from room rentals decreased by 23.5 percent between the second quarter of 2008 and the second quarter of 2009.

Tax Revenues from Lodging Room Rentals (\$ millions)

2nd Quarter, 2004-2009

Source: Municipality of Anchorage, Treasury Division



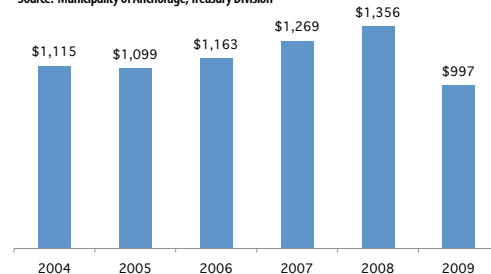
Car and RV Rentals

- Revenue from car and RV rentals, a gauge for visitor activity, decreased by 25.9 percent between the second quarter of 2008 and the second quarter of 2009.
- Tax revenue from car and RV rentals decreased by 26.4 percent over the same period.

Tax Revenue from Car and RV Rentals (\$ Thousands),

2nd Quarter, 2004-2009

Source: Municipality of Anchorage, Treasury Division

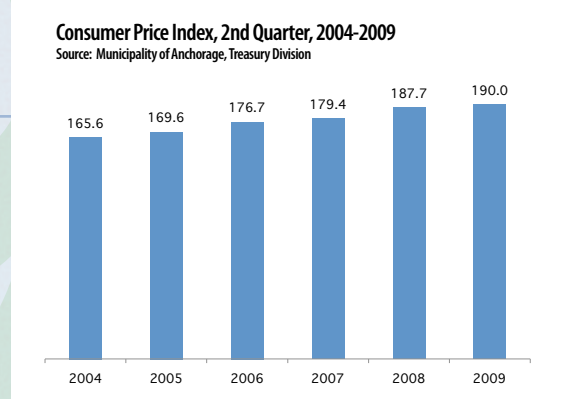


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Consumer Price Index

- The Anchorage Consumer Price Index increased from 187.7 in the first half of 2008 to 190.0 in the first half of 2009, an increase of 1.2 percent.
- The U.S. Consumer Price Index decreased by 0.6 percent, from 214.4 to 213.1 over the same time period.



Population

- The population of Anchorage increased from 282,375 in 2007 to 284,994 in 2008, an increase of 0.9 percent.

Unemployment Rate

- The Anchorage unemployment rate increased from 5.6 percent in the second quarter of 2008 to 6.9 percent in the second quarter of 2009, an increase of 1.3 percentage points.

Summary Table of Selected Quarterly Indicators for Anchorage

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	Latest Time Period	Latest Measure	Previous Time Period	Previous Measure	Year-to-Year Change
Population ^{a)}	2008	284,994	2007	282,375	+0.9%
Consumer Price Index ^{b)}	1st Half 2009	190.0	1st Half 2008	187.7	+1.2%
Employment and Earnings ^{a)}					
<i>Quarterly employment</i>	2nd Qtr 2009	153,270	2nd Qtr 2008	153,630	-0.2%
<i>Unemployment rate</i>	2nd Qtr 2009	6.9%	2nd Qtr 2008	5.6%	+1.3%
<i>Total payroll (million)</i>	2008	\$7,226	2007	\$6,863	+5.3%
<i>Average monthly earning</i>	2008	\$4,011	2007	\$3,864	+3.8%
Income					
<i>Personal income (million)</i>	2007	\$12,834	2006	\$12,172	+5.4%
<i>Per capita personal income</i>	2007	\$46,243	2006	\$43,463	+6.3%
Building Permit Values (million) ^{c)}					
<i>Commercial</i>	2nd Qtr 2009	\$64.8	2nd Qtr 2008	\$99.5	-34.8%
<i>Residential</i>	2nd Qtr 2009	\$40.9	2nd Qtr 2008	\$43.2	-5.3%
<i>Government</i>	2nd Qtr 2009	\$24.3	2nd Qtr 2008	\$16.2	+49.7%
<i>Total</i>	2nd Qtr 2009	\$130.0	2nd Qtr 2008	\$158.9	-18.2%
Anchorage International Airport ^{d)}					
<i>Cargo enplaned ('000 lbs)</i>	2nd Qtr 2009	151,716	2nd Qtr 2008	202,496	-25.1%
<i>Cargo deplaned ('000 lbs)</i>	2nd Qtr 2009	133,113	2nd Qtr 2008	238,326	-44.1%
<i>Cargo transit ('000 lbs)</i>	2nd Qtr 2009	692,994	2nd Qtr 2008	1,176,367	-41.1%
<i>Passengers enplaned</i>	2nd Qtr 2009	596,564	2nd Qtr 2008	688,417	-13.3%
<i>Passengers deplaned</i>	2nd Qtr 2009	627,729	2nd Qtr 2008	688,455	-8.8%
<i>Passenger aircraft landings</i>	2nd Qtr 2009	12,552	2nd Qtr 2008	14,229	-11.8%
Port of Anchorage ^{e)}					
<i>Annual tonnage (short tons)</i>	2008	4,358,766	2007	4,315,491	+1.0%
Lodging Room Rentals (million) ^{e)}					
<i>Gross revenue</i>	2nd Qtr 2009	\$48.5	2nd Qtr 2008	\$61.9	-21.6%
<i>Taxable revenue</i>	2nd Qtr 2009	\$41.2	2nd Qtr 2008	\$53.8	-23.5%
<i>Tax revenue</i>	2nd Qtr 2009	\$4.9	2nd Qtr 2008	\$6.5	-23.5%
Car and RV Rentals (million) ^{e)}					
<i>Gross revenue</i>	2nd Qtr 2009	\$13.5	2nd Qtr 2008	\$18.2	-25.9%
<i>Tax revenue</i>	2nd Qtr 2009	\$1.0	2nd Qtr 2008	\$1.4	-26.4%
Single Family Housing Unit Sales ^{f)}					
<i>Average price</i>	2nd Qtr 2009	\$322,851	2nd Qtr 2008	\$329,842	-2.1%
<i>Number of units sold</i>	2nd Qtr 2009	551	2nd Qtr 2008	484	+13.8%

Note: Business owners, self-employed persons, unpaid volunteers or family help, and private household workers are excluded. Single family housing units include condominiums with land.

Sources: a) Alaska Department of Labor and Workforce Development; b) Bureau of Economic Analysis; c) Municipality of Anchorage; d) Anchorage International Airport; e) Port of Anchorage; and f) Alaska Multiple Listing Service.



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Economic data compiled by

