

3rd Edition



AEDC
Anchorage Economic
Development Corporation

AEDC is pleased to present the third edition of the Anchorage Quarterly Economic Indicators Report for 2009. This report summarizes the most recently updated data contained in the Anchorage Economic Indicators Database. With this database, AEDC continually tracks and updates more than 25 different measures of economic activity in the Anchorage area.

US \$

2.57	2.57	2.60	0.86
2.45	2.63	2.66	0.83
2.52	2.90	2.93	0.90
2.62	3.17	3.20	0.99
2.72	3.42	3.45	1.08
2.82	3.64	3.67	1.18
2.92	3.83	3.86	1.28
3.02	3.99	4.01	1.38
3.11	4.12	4.15	1.48
3.20	4.24	4.27	1.58
3.34	4.42	4.45	1.68
3.47	4.53	4.56	1.78

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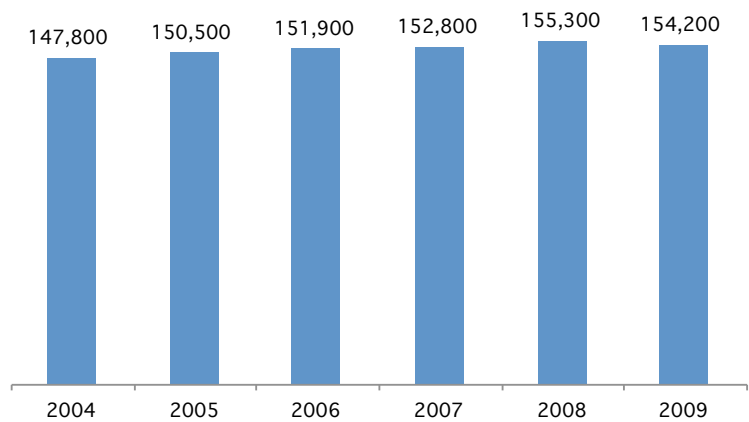
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Quarterly Employment

- Total employment in Anchorage decreased by 1,100 jobs between the third quarter of 2008 and the third quarter of 2009, a decrease of 0.7 percent. On average, 154,200 workers were employed during the third quarter of 2009, based on Alaska Department of Labor and Workforce Development data.
- The largest declines in employment between the third quarter of 2008 and the third quarter of 2009 occurred in the construction sector (600 lost jobs) and the air transportation sector (330 lost jobs), followed closely by food services and drinking places, and the retail sector (both losing 300 jobs).
- The largest increases in employment between the third quarter of 2008 and the third quarter of 2009 occurred in the health care sector (630 new jobs) and state government (230 new jobs) and local government (also 230 new jobs). Local government employment includes the Anchorage School District.

Anchorage Quarterly Employment, 3rd Quarter, 2004-2009

Source: Alaska Dept. of Labor and Workforce Development, Current Employment Statistics



Building Permit Values

- Total building permit values, including residential, commercial and government construction, decreased from \$168.2 million in the third quarter of 2008 to \$74.1 million in the third quarter of 2009, a decrease of approximately 56 percent.
- Commercial building permit values decreased by 74 percent, from \$110.0 million to \$28.4 million.
- Residential building permit values decreased by 10.1 percent, from \$43.6 million to \$39.2 million.
- Government construction permit values decreased by 55 percent, from \$14.7 million to \$6.6 million.

Total Building Permit Values (million), 3rd Quarter, 2004-2009

Source: Municipality of Anchorage Development Services, Permit Activity Reports



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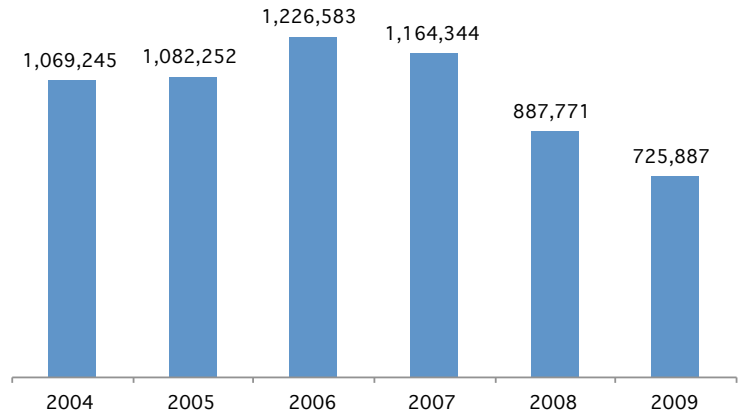
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Ted Stevens Anchorage International Airport Statistics

- Total passenger deplanements declined by 7.5 percent between the third quarter of 2008 and the third quarter of 2009.
- The number of passenger aircraft landings dropped by 9.4 percent over the same period.
- The amount of transit cargo passing through Ted Stevens Anchorage International Airport decreased by 18.2 percent over the same period.

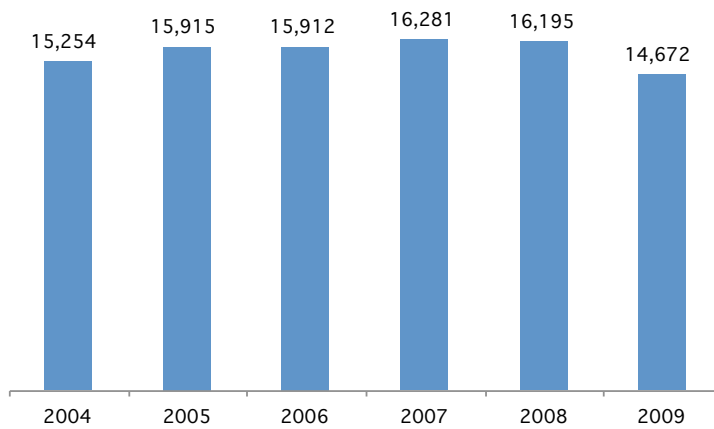
TSAIA Cargo Transit (thousands of pounds) 3rd Quarter, 2004-2009

Source: Ted Stevens Anchorage International Airport



TSAIA Passenger Aircraft Landings 3rd Quarter, 2004-2009

Source: Ted Stevens Anchorage International Airport



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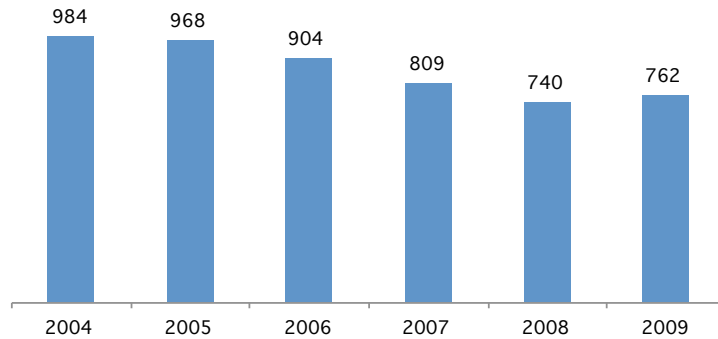
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Single Family Housing Unit Sales

- The average sales price of a single family house in Anchorage declined from \$337,454 in the third quarter of 2008 to \$327,187 in the third quarter of 2009, a decline of 3.0 percent.
- The number of single family housing units sold increased by 3.0 percent between the third quarter of 2008 and the third quarter of 2009

Number of Single Family Housing Units Sold, 3rd Quarter, 2004-2009

Source: Alaska Multiple Listing Service



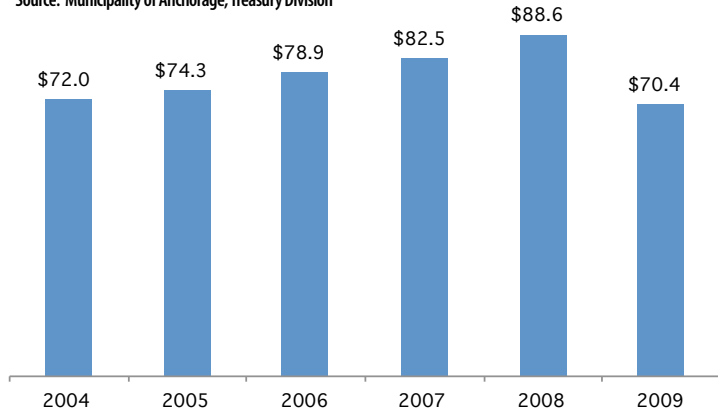
Room Rentals

- Gross revenue from room rentals, an indicator for lodging activity in Anchorage, decreased by 20 percent between the third quarter of 2008 and the third quarter of 2009.
- Taxable revenue from room rentals decreased by 22 percent between the third quarter of 2008 and the third quarter of 2009.

Gross Revenue from Lodging Room Rentals (\$ millions)

3rd Quarter, 2004-2009

Source: Municipality of Anchorage, Treasury Division

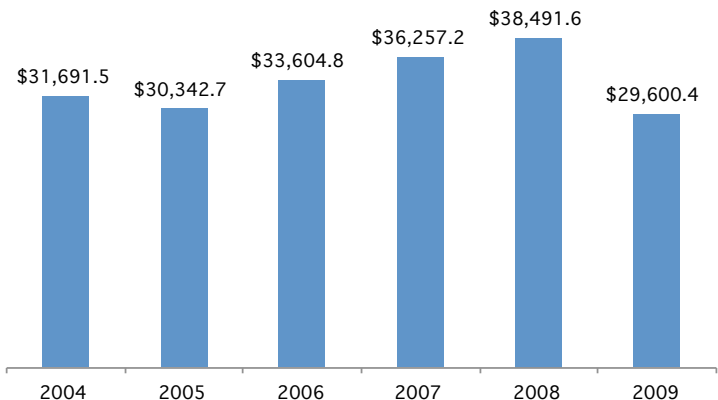


Car and RV Rentals

- Revenue from car and RV rentals, a gauge for visitor activity, declined by 23 percent between the third quarter of 2008 and the third quarter of 2009.
- Tax revenue from car and RV rentals decreased by 22 percent over the same period.

Gross Revenue from Car and RV Rentals (thousands) 3rd Quarter, 2004-2009

Source: Municipality of Anchorage, Treasury Division



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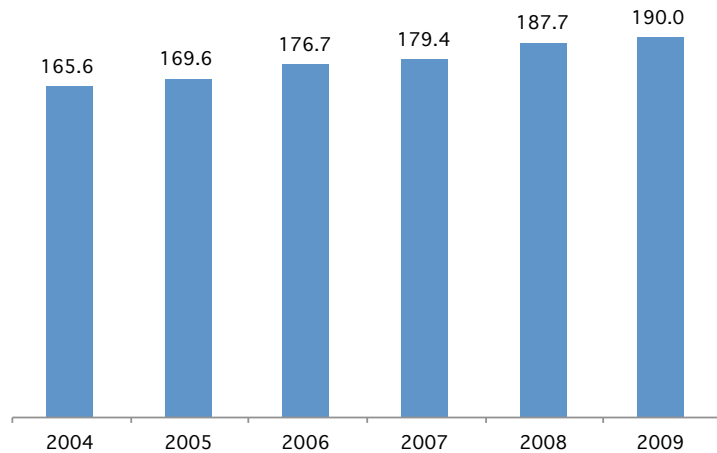
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Consumer Price Index

- The Anchorage Consumer Price Index increased from 187.7 in the first half of 2008 to 190.0 in the first half of 2009, an increase of 1.2 percent.
- The U.S. Consumer Price Index decreased by 0.6 percent, from 214.4 to 213.1 over the same time period.

Consumer Price Index, 1st Half, 2004-2009

Source: Alaska Department of Labor and Workforce Development

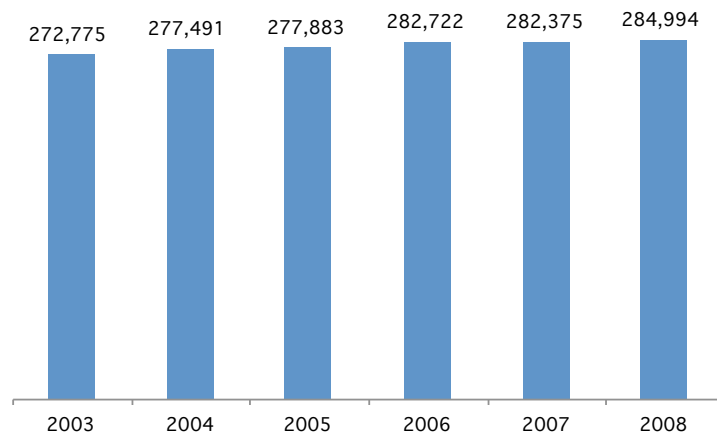


Population

- The population of Anchorage increased from 282,375 in 2007 to 284,994 in 2008, an increase of 0.9 percent. Estimates for 2009 are not yet available.

Anchorage Population, 2003-2008

Source: Alaska Department of Labor and Workforce Development

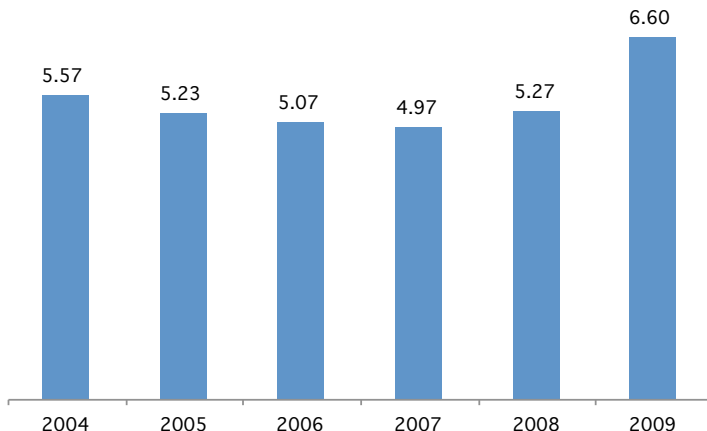


Unemployment Rate

- The Anchorage unemployment rate increased from 5.3 percent in the third quarter of 2008 to 6.6 percent in the third quarter of 2009, an increase of 1.3 percentage points.

Anchorage Unemployment Rate, 3rd Quarter, 2004-2009

Source: Alaska Department of Labor and Workforce Development



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3rd Edition

Summary Table of Selected Quarterly Indicators for Anchorage

	Latest Time Period	Latest Measure	Previous Time Period	Previous Measure	Year-to-Year Change
Population ^{a)}	2008	284,994	2007	282,375	+0.9%
Consumer Price Index ^{b)}	1st Half 2009	190.0	1st Half 2008	187.7	+1.2%
Employment and Earnings ^{a)}					
<i>Quarterly employment</i>	3rd Qtr 2009	154,200	3rd Qtr 2008	155,300	-0.7%
<i>Unemployment rate</i>	3rd Qtr 2009	6.6%	3rd Qtr 2008	5.3%	+1.3%
<i>Total payroll (million)</i>	2008	\$7,226	2007	\$6,863	+5.3%
<i>Average monthly earnings</i>	2008	\$4,011	2007	\$3,864	+3.8%
Income ^{b)}					
<i>Personal income (million)</i>	2007	\$12,834	2006	\$12,280	+4.5%
<i>Per capita personal income</i>	2007	\$46,243	2006	\$43,957	+5.2%
Building Permit Values (million) ^{c)}					
<i>Commercial</i>	3rd Qtr 2009	\$28.4	3rd Qtr 2008	\$110.0	-74.2%
<i>Residential</i>	3rd Qtr 2009	\$39.2	3rd Qtr 2008	\$43.6	-10.1%
<i>Government</i>	3rd Qtr 2009	\$6.6	3rd Qtr 2008	\$14.7	-55.0%
<i>Total</i>	3rd Qtr 2009	\$74.1	3rd Qtr 2008	\$168.2	-55.9%
Anchorage International Airport Statistics ^{d)}					
<i>Cargo enplaned ('000 lbs)</i>	3rd Qtr 2009	192,151	3rd Qtr 2008	208,159	-7.7%
<i>Cargo deplaned ('000 lbs)</i>	3rd Qtr 2009	173,756	3rd Qtr 2008	192,283	-9.6%
<i>Cargo transit ('000 lbs)</i>	3rd Qtr 2009	725,887	3rd Qtr 2008	887,771	-18.2%
<i>Passengers enplaned</i>	3rd Qtr 2009	811,807	3rd Qtr 2008	925,235	-12.3%
<i>Passengers deplaned</i>	3rd Qtr 2009	789,734	3rd Qtr 2008	853,976	-7.5%
<i>Passenger aircraft landings</i>	3rd Qtr 2009	14,672	3rd Qtr 2008	16,195	-9.4%
Port of Anchorage ^{e)}					
<i>Annual tonnage (short tons)</i>	2008	4,358,766	2007	4,315,491	+1.0%
Lodging Room Rentals (million) ^{c)}					
<i>Gross revenue</i>	3rd Qtr 2009	\$70.4	3rd Qtr 2008	\$88.6	-20.5%
<i>Taxable revenue</i>	3rd Qtr 2009	\$61.7	3rd Qtr 2008	\$79.0	-22.0%
<i>Tax revenue</i>	3rd Qtr 2009	\$7.4	3rd Qtr 2008	\$9.5	-22.0%
Car and RV Rentals (million) ^{c)}					
<i>Gross revenue</i>	3rd Qtr 2009	\$29.6	3rd Qtr 2008	\$38.5	-23.1%
<i>Tax revenue</i>	3rd Qtr 2009	\$2.3	3rd Qtr 2008	\$2.9	-21.6%
Single Family Housing Unit Sales ^{f)}					
<i>Average price</i>	3rd Qtr 2009	\$327,187	3rd Qtr 2008	\$337,454	-3.0%
<i>Number of units sold</i>	3rd Qtr 2009	762	3rd Qtr 2008	740	+3.0%

Note: The number of jobs in Anchorage is rounded to the nearest 100. Business owners, self-employed persons, unpaid volunteers or family help, and private household workers are excluded. Single family housing units include condominiums with land.

