



AEDC

Anchorage Economic
Development Corporation

Anchorage Quarterly Economic Indicators Report

First Edition

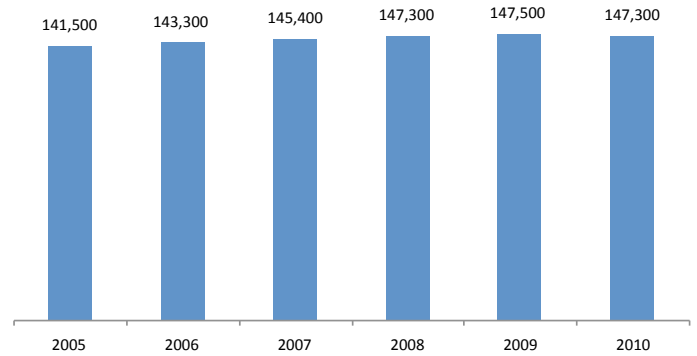
AEDC is pleased to present the Anchorage Quarterly Economic Indicators Report for the first quarter of 2010. This report summarizes the most recently updated data contained in the Anchorage Economic Indicators Database. With this database, AEDC continually tracks and updates more than 25 different measures of economic activity in the Anchorage area.

Quarterly Employment

- Total employment in Anchorage decreased by 200 jobs between the first quarter of 2009 and the first quarter of 2010, a decrease of 0.1 percent. On average, 147,300 workers were employed during the first quarter of 2010, based on Alaska Department of Labor and Workforce Development data.
- The largest increases in employment between the first quarter of 2009 and the first quarter of 2010 occurred in the government sector (700 new jobs) and the health care sector (600 new jobs).
- The largest declines in employment between the first quarter of 2009 and the first quarter of 2010 occurred in the construction sector (400 lost jobs) and the transportation/warehouse/utilities sector (400 lost jobs).

Anchorage Quarterly Employment, 1st Quarter, 2005-2010

Source: Alaska Dept. of Labor and Workforce Development, Current Employment Statistics

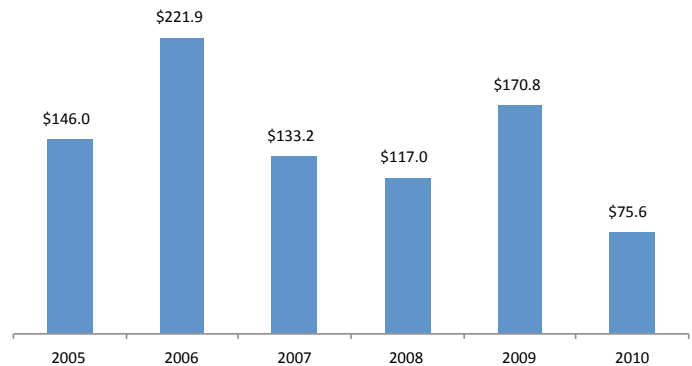


Building Permit Values

- Total building permit values, including residential, commercial, and government construction, decreased from \$170.8 million in the first quarter of 2009 to \$75.6 million in the first quarter of 2010, a decrease of approximately 56 percent.
- Commercial building permit values decreased by 62 percent, from \$107.6 million to \$40.6 million.
- Residential building permit values increased by 16 percent, from \$15.0 million to \$17.4 million.
- Government construction permit values decreased by 63 percent, from \$48.2 million to \$17.7 million.

Total Building Permit Values (\$million), 1st Quarter, 2005-2010

Source: Municipality of Anchorage Development Services, Permit Activity Reports

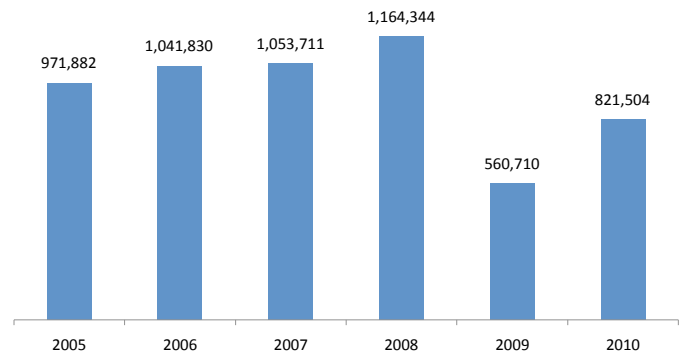


Anchorage International Airport Statistics

- Total passenger deplanements declined by 0.3 percent between the first quarter of 2009 and the first quarter of 2010.
- The number of passenger aircraft landings increased by 2.9 percent over the same period.
- The amount of transit cargo passing through Anchorage International Airport increased by 46.5 percent over the same period.

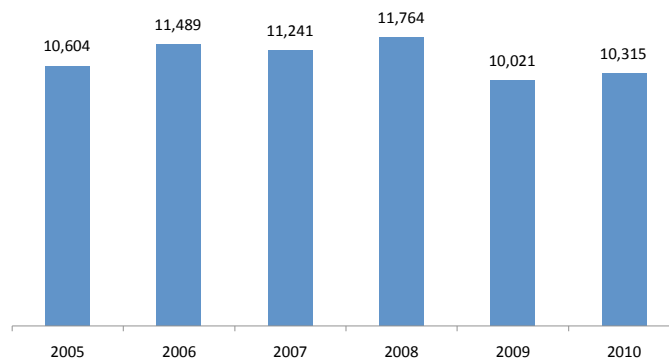
AIA Transit Cargo (thousands of pounds) 1st Quarter, 2005-2010

Source: Anchorage International Airport



AIA Passenger Aircraft Landings 1st Quarter, 2005-2010

Source: Anchorage International Airport

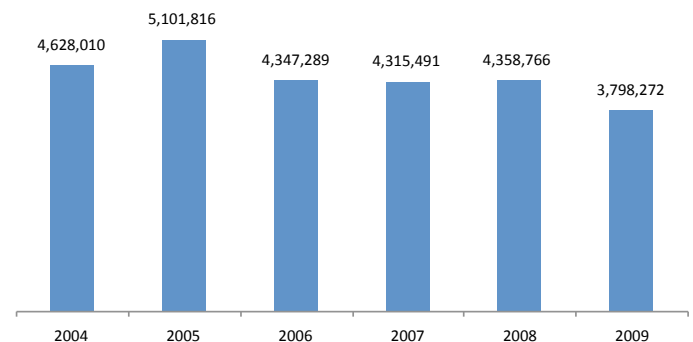


Port of Anchorage Annual Tonnage

- Port of Anchorage annual tonnage for 2009 totaled 3.8 million short tons, a decrease of 12.9 percent since 2008.

Port of Anchorage Annual Tonnage (short tons) 2004-2009

Source: Port of Anchorage

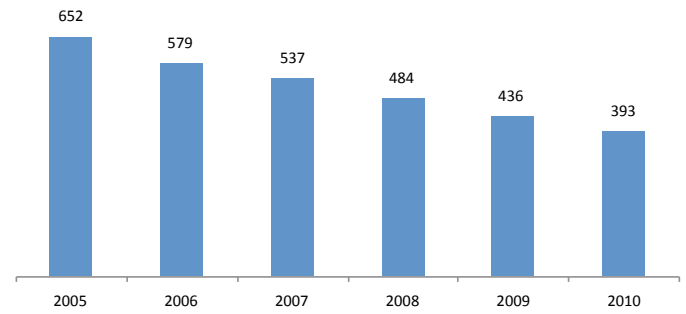


Single Family Housing Unit Sales

- The average sales price of a single family house in Anchorage increased from \$314,978 in the first quarter of 2009 to \$327,105 in the first quarter of 2010, an increase of 3.8 percent.
- The number of single family housing units sold declined by 9.9 percent between the first quarter of 2009 and the first quarter of 2010.

Number of Single Family Housing Units Sold, 1st Quarter, 2005-2010

Source: Alaska Multiple Listing Service



Room Rentals

- Gross revenue from room rentals, an indicator for lodging activity in Anchorage, increased by 3.9 percent between the first quarter of 2009 and the first quarter of 2010.
- Taxable revenue from room rentals increased by 2.7 percent between the first quarter of 2009 and the first quarter of 2010.

Taxable Revenue from Lodging Room Rentals (\$million)

1st Quarter, 2005-2010

Source: Municipality of Anchorage, Treasury Division

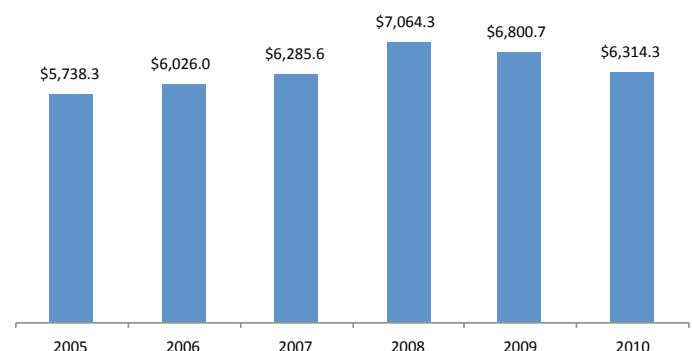


Car and RV Rentals

- Revenue from car and RV rentals, a gauge for visitor activity, declined by 7.2 percent between the first quarter of 2009 and the first quarter of 2010.
- Tax revenue from car and RV rentals declined by 2.9 percent over the same period.

Gross Revenue from Car and RV Rentals (thousands) 1st Quarter, 2005-2010

Source: Municipality of Anchorage, Treasury Division

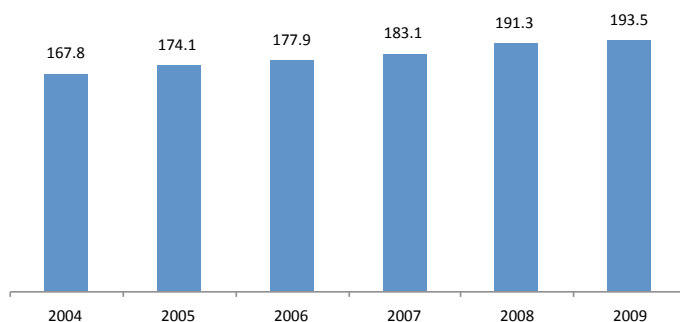


Consumer Price Index

- The Anchorage Consumer Price Index increased from 191.3 in the second half of 2008 to 193.5 in the second half of 2009, an increase of 1.1 percent.
- The U.S. Consumer Price Index decreased by 0.1 percent, from 216.2 to 215.9 over the same time period.

Anchorage Consumer Price Index, 2nd Half, 2004-2009

Source: Bureau of Labor Statistics

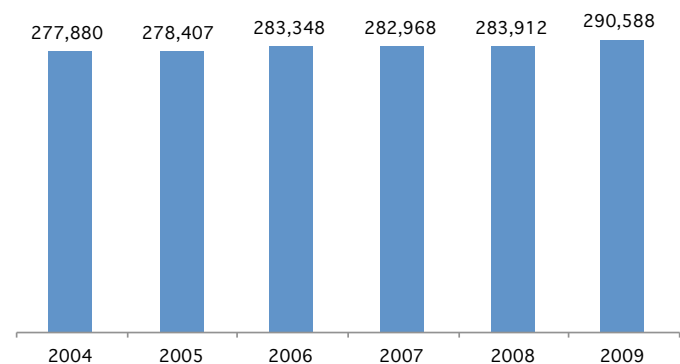


Population

- The population of Anchorage increased from 283,912 in 2008 to 290,588 in 2009, an increase of 2.4 percent.

Anchorage Population, 2004-2009

Source: Alaska Department of Labor and Workforce Development

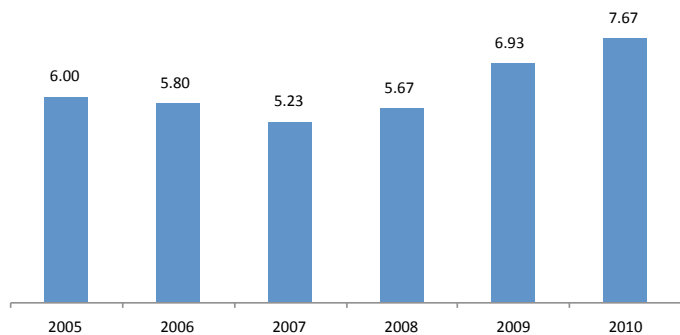


Unemployment Rate

- The Anchorage unemployment rate increased from 6.9 percent in the first quarter of 2009 to 7.7 percent in the first quarter of 2010, an increase of 0.8 percentage points.

Anchorage Unemployment Rate (percent), 1st Quarter, 2005-2010

Source: Alaska Department of Labor and Workforce Development



Summary Table of Selected Quarterly Indicators for Anchorage

	Latest Time Period	Latest Measure	Previous Time Period	Previous Measure
Population ^{a)}	2009	290,588	2008	283,912
Consumer Price Index ^{b)}	2nd Half 2009	193.456	2nd Half 2008	191.3
Employment and Earnings ^{a)}				
<i>Quarterly employment</i>	1st Qtr 2010	147,300	1st Qtr 2009	147,500
<i>Unemployment rate</i>	1st Qtr 2010	7.7%	1st Qtr 2009	6.9%
<i>Total payroll (million)</i>	2008	\$7,226	2007	\$6,863
<i>Average monthly earnings</i>	2008	\$4,011	2007	\$3,864
Income ^{b)}				
<i>Personal income (million)</i>	2008	\$13,969	2007	\$12,834
<i>Per capita personal income</i>	2008	\$49,805	2007	\$46,243
Building Permit Values (million) ^{c)}				
<i>Commercial</i>	1st Qtr 2010	\$40.6	1st Qtr 2009	\$107.6
<i>Residential</i>	1st Qtr 2010	\$17.4	1st Qtr 2009	\$15.0
<i>Government</i>	2nd Qtr 2010	\$17.7	2nd Qtr 2009	\$24.3
<i>Total</i>	1st Qtr 2010	\$75.6	1st Qtr 2009	\$170.8
Ted Stevens Anchorage International Airport Statistics ^{d)}				
<i>Cargo enplaned ('000 lbs)</i>	1st Qtr 2010	172,022	1st Qtr 2009	140,786
<i>Cargo deplaned ('000 lbs)</i>	1st Qtr 2010	176,062	1st Qtr 2009	134,065
<i>Cargo transit ('000 lbs)</i>	1st Qtr 2010	821,504	1st Qtr 2009	560,710
<i>Passengers enplaned</i>	1st Qtr 2010	441,289	1st Qtr 2009	444,848
<i>Passengers deplaned</i>	1st Qtr 2010	443,983	1st Qtr 2009	445,268
<i>Passenger aircraft landings</i>	1st Qtr 2010	10,315	1st Qtr 2009	10,021
Port of Anchorage ^{e)}				
<i>Annual tonnage (short tons)</i>	2009	3,798,272	2008	4,358,766
Lodging Room Rentals (million) ^{c)}				
<i>Gross revenue</i>	1st Qtr 2010	\$31.4	1st Qtr 2009	\$30.3
<i>Taxable revenue</i>	1st Qtr 2010	\$24.3	1st Qtr 2009	\$23.7
<i>Tax revenue</i>	1st Qtr 2010	\$2.9	1st Qtr 2009	\$2.8
Car and RV Rentals (million) ^{c)}				
<i>Gross revenue</i>	1st Qtr 2010	\$6.3	1st Qtr 2009	\$6.8
<i>Tax revenue</i>	1st Qtr 2010	\$0.5	1st Qtr 2009	\$0.5
Single Family Housing Unit Sales ^{f)}				
<i>Average price</i>	1st Qtr 2010	\$327,105	1st Qtr 2009	\$314,978
<i>Number of units sold</i>	1st Qtr 2010	393	1st Qtr 2009	436

