



2nd Quarter

Anchorage Quarterly Economic Indicators Report

AEDC is pleased to present the Anchorage Quarterly Economic Indicators Report for the second quarter of 2010.

This report summarizes recently updated data from the Anchorage Economic Indicators Database, which tracks more than 25 different measures of economic activity in Anchorage.



Quarterly Employment

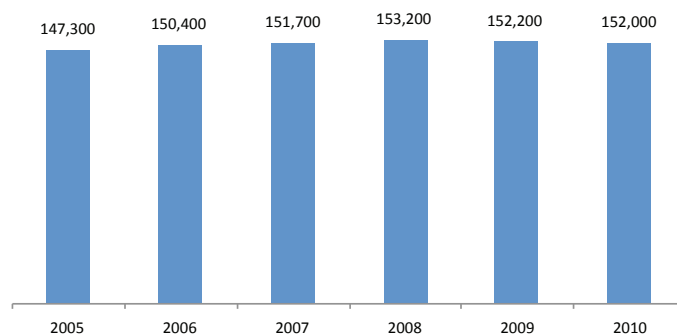
• Average monthly employment in Anchorage fell by 200 jobs from the second quarter of 2009 to the second quarter of 2010, a decline of one-tenth of a percent. The average monthly job count for the second quarter of 2010 was 152,000.

• The largest gains over the period were in health care (up 500 jobs) and the federal government (also up 500 jobs, due mostly to the temporary hire of Census workers).

• The largest losses were in the transportation/warehouse/utilities sector (down 400 jobs) and wholesale trade (down 300 jobs).

Anchorage Quarterly Employment, 2nd Quarter, 2005-2010

Source: Alaska Dept. of Labor and Workforce Development, Current Employment Statistics



Excludes farm employment, business owners, self-employed persons (including fishermen), unpaid volunteers or family help, and private household workers.

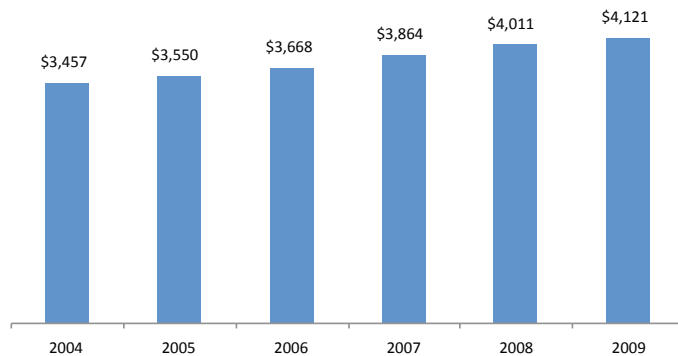
Total Payroll and Average Monthly Earnings

• Total payroll for jobs in Anchorage increased 2.2 percent to \$7.4 billion in 2009.

• Average monthly earnings for Anchorage jobs rose 2.7 percent to \$4,121.

Anchorage Average Monthly Earnings, 2004-2009

Source: Alaska Dept. of Labor and Workforce Development

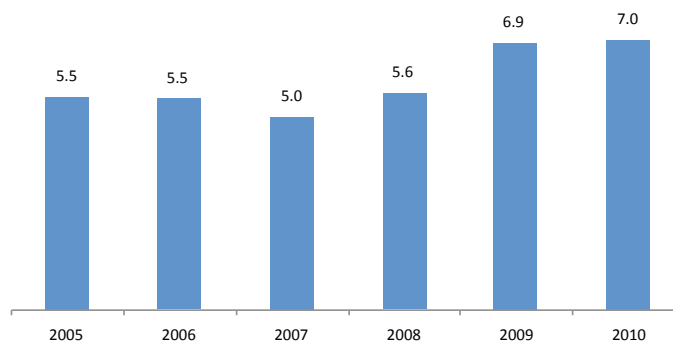


Unemployment Rate

• Anchorage's average monthly unemployment rate increased from 6.9 percent in the second quarter of 2009 to 7.0 percent in the second quarter of 2010.

Anchorage Unemployment Rate (percent), 2nd Quarter, 2005-2010

Source: Alaska Department of Labor and Workforce Development



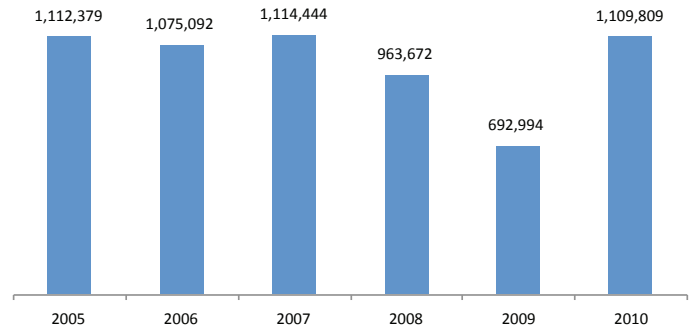


Ted Stevens Anchorage International Airport Statistics

- Total passenger deplanements fell by 1.4 percent from the second quarter of 2009 to the second quarter of 2010.
- The number of passenger aircraft landings increased by 2.4 percent over the same period.
- The amount of transit cargo passing through Ted Stevens Anchorage International Airport increased by 60 percent over the same period.

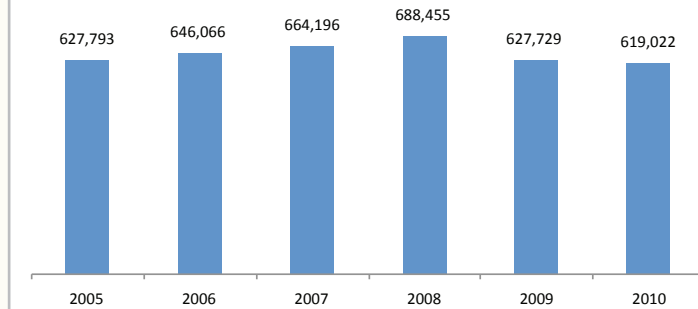
AIA Transit Cargo (thousands of pounds) 2nd Quarter, 2005-2010

Source: Ted Stevens Anchorage International Airport



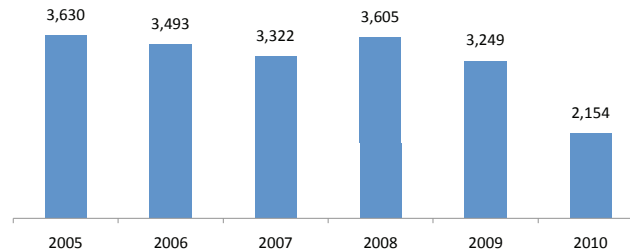
AIA Passengers Deplaned, 2nd Quarter, 2005-2010

Source: Ted Stevens Anchorage International Airport



Alaska Railroad Passengers, 1st Quarter, 2005-2010

Source: Alaska Railroad Corporation

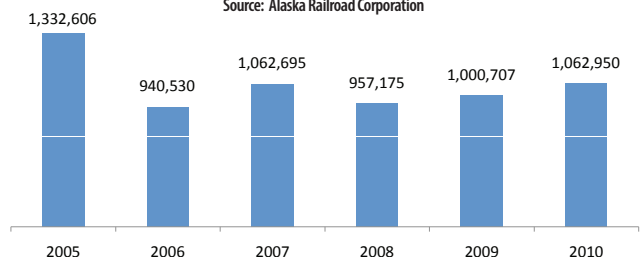


Alaska Railroad

- Passengers on the Alaska Railroad decreased from 3,249 in the first quarter of 2009 to 2,154 in the first quarter of 2010, a decrease of 34 percent.
- The amount of tonnage hauled by the Alaska Railroad increased from 1,000,707 tons in the first quarter of 2009 to 1,062,950 in the first quarter of 2010, an increase of 6.2 percent.

Alaska Railroad Volume of Freight (net tons), 1st Quarter, 2005-2010

Source: Alaska Railroad Corporation



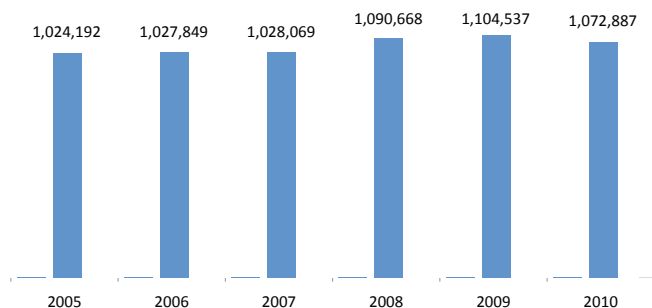


People Mover Ridership

- Ridership on People Mover's fixed bus routes decreased from 1.10 million in the second quarter of 2009 to 1.07 million in the second quarter of 2010, a decrease of 2.9 percent.

People Mover Fixed Route Riders, 2nd Quarter, 2005-2010

Source: Anchorage People Mover



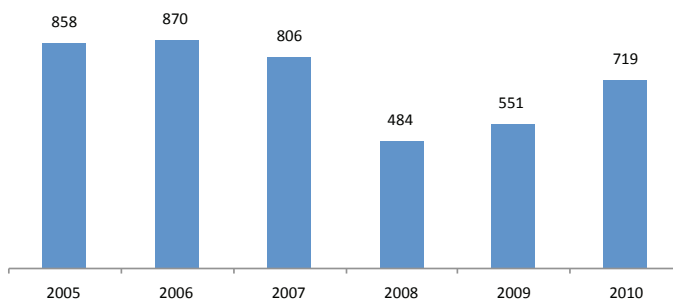
Single Family Housing Unit Sales

- The average sales price of a single family house in Anchorage rose from \$323,126 in the second quarter of 2009 to \$325,708 in the second quarter of 2010, an increase of 0.8 percent.

- The number of single family housing units sold increased by 31 percent over the period.

Number of Single Family Housing Units Sold, 2nd Quarter, 2005-2010

Source: Alaska Multiple Listing Service



Building Permit Values

- Total building permit values, which include residential, commercial, and government construction, fell from \$130.0 million in the second quarter of 2009 to \$103.4 million in the second quarter of 2010, a decline of 20 percent.

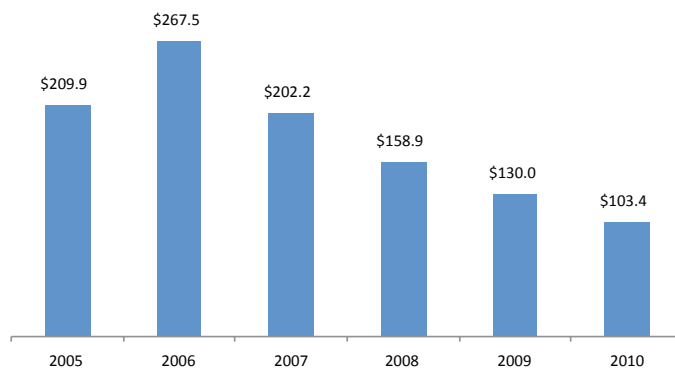
- Commercial building permit values dropped 29 percent, from \$64.8 million to \$46.2 million.

- Residential building permit values rose 20 percent, from \$40.9 million to \$49.1 million.

- Government building permit values fell 67 percent, from \$24.3 million to \$8.1 million.

Total Building Permit Values (million), 2nd Quarter, 2005-2010

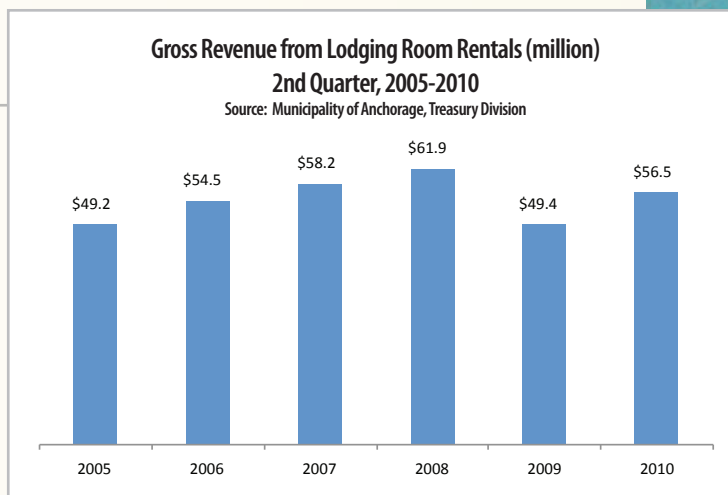
Source: Municipality of Anchorage Development Services, Permit Activity Reports





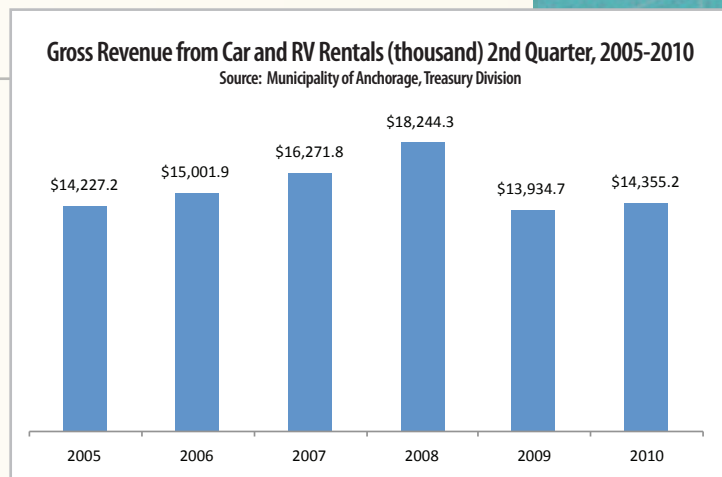
Room Rentals

- Gross revenue from room rentals, an indicator of lodging activity in Anchorage, increased 14 percent from the second quarter of 2009 to the second quarter of 2010.
- Taxable revenue from room rentals rose 10 percent over the period.



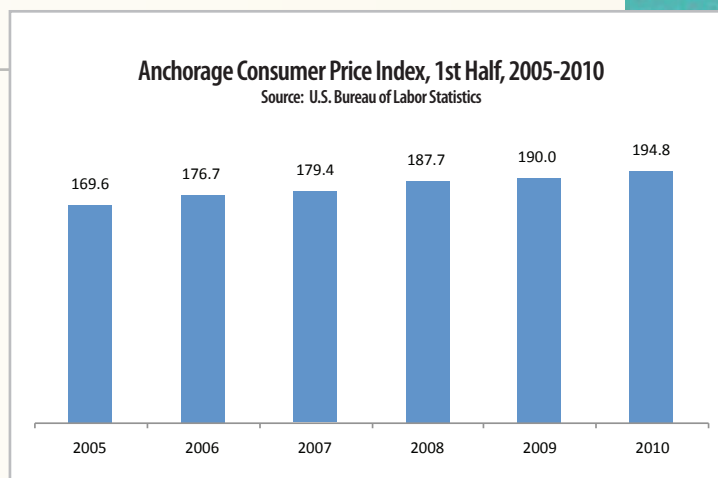
Car and RV Rentals

- Revenue from car and RV rentals, a gauge of visitor activity, increased 3.0 percent from the second quarter of 2009 to the second quarter of 2010.
- Tax revenue from car and RV rentals increased 9.1 percent over the same period.



Consumer Price Index

- The Anchorage Consumer Price Index rose from 190.0 in the first half of 2009 to 194.8 in the first half of 2010, an increase of 2.5 percent.
- The U.S. Consumer Price Index rose 2.1 percent over the same period, from 213.1 to 217.5.





Additional indicators that have not been updated since the last quarterly report (because they are only released annually or semi-annually) can be found in the table.

Summary Table of Selected Quarterly Indicators for Anchorage

	Latest Time Period	Latest Measure	Previous Time Period	Previous Measure	Year-to-Year Change
Population ^{a)}	2009	290,588	2008	283,912	+2.4%
Consumer Price Index ^{b)}	1st Half 2010	194.8	1st Half 2009	190.0	+2.5%
Employment and Earnings ^{a)}					
<i>Quarterly employment</i>	2nd Qtr 2010	152,000	2nd Qtr 2009	152,200	-0.1%
<i>Unemployment rate</i>	2nd Qtr 2010	7.0%	2nd Qtr 2009	6.9%	+0.1 percentage points
<i>Total payroll (million)</i>	2009	\$7,381	2008	\$7,226	+2.2%
<i>Average monthly earnings</i>	2009	\$4,121	2008	\$4,011	+2.7%
Income ^{c)}					
<i>Personal income (million)</i>	2008	\$13,969	2007	\$12,834	+8.8%
<i>Per capita personal income</i>	2008	\$49,805	2007	\$46,243	+7.7%
Building Permit Values (million) ^{d)}					
<i>Commercial</i>	2nd Qtr 2010	\$46.2	2nd Qtr 2009	\$64.8	-29%
<i>Residential</i>	2nd Qtr 2010	\$49.1	2nd Qtr 2009	\$40.9	+20%
<i>Government</i>	2nd Qtr 2010	\$8.1	2nd Qtr 2009	\$24.3	-67%
<i>Total</i>	2nd Qtr 2010	\$103.4	2nd Qtr 2009	\$130.0	-20%
Ted Stevens Anchorage International Airport Statistics ^{e)}					
<i>Cargo enplaned ('000 lbs)</i>	2nd Qtr 2010	199,138	2nd Qtr 2009	151,715	+31%
<i>Cargo deplaned ('000 lbs)</i>	2nd Qtr 2010	179,171	2nd Qtr 2009	133,115	+35%
<i>Cargo transit ('000 lbs)</i>	2nd Qtr 2010	1,109,809	2nd Qtr 2009	692,994	+60%
<i>Passengers enplaned</i>	2nd Qtr 2010	594,413	2nd Qtr 2009	596,564	-0.4%
<i>Passengers deplaned</i>	2nd Qtr 2010	619,022	2nd Qtr 2009	627,729	-1.4%
<i>Passenger aircraft landings</i>	2nd Qtr 2010	12,857	2nd Qtr 2009	12,552	+2.4%
Port of Anchorage ^{f)}					
<i>Annual tonnage (short tons)</i>	2009	3,798,272	2008	4,358,766	-13%
Alaska Railroad ^{g)}					
<i>Passengers</i>	1st Qtr 2010	2,154	1st Qtr 2009	3,249	-34%
<i>Annual tonnage (short tons)</i>	1st Qtr 2010	1,062,950	1st Qtr 2009	1,000,707	+6.2%
Anchorage People Mover ^{h)}					
<i>Ridership on Fixed Routes</i>	2nd Qtr 2010	1,072,887	2nd Qtr 2009	1,104,537	-2.9%
Lodging Room Rentals (million) ^{d)}					
<i>Gross revenue</i>	2nd Qtr 2010	\$56.5	2nd Qtr 2009	\$49.4	+14%
<i>Taxable revenue</i>	2nd Qtr 2010	\$45.9	2nd Qtr 2009	\$41.8	+10%
<i>Tax revenue</i>	2nd Qtr 2010	\$5.5	2nd Qtr 2009	\$5.0	+10%
Car and RV Rentals (million) ^{d)}					
<i>Gross revenue</i>	2nd Qtr 2010	\$14.4	2nd Qtr 2009	\$13.9	+3.0%
<i>Tax revenue</i>	2nd Qtr 2010	\$1.1	2nd Qtr 2009	\$1.0	+9.1%
Single Family Housing Unit Sales ⁱ⁾					
<i>Average price</i>	2nd Qtr 2010	\$325,708	2nd Qtr 2009	\$323,126	+0.8%
<i>Number of units sold</i>	2nd Qtr 2010	719	2nd Qtr 2009	551	+30%

Note: Percent changes are calculated from unrounded data and will not always be the same as percent changes calculated from rounded data in the table.

Sources: a) Alaska Department of Labor and Workforce Development; b) U.S. Bureau of Labor Statistics; c) U.S. Bureau of Economic Analysis; d) Municipality of Anchorage; e) Ted Stevens Anchorage International Airport; f) Port of Anchorage; g) Alaska Railroad; h) Anchorage People Mover; and i) Alaska Multiple Listing Service