

AEDC August 2012 Employment Report

ANCHORAGE

5.9% 2012 YTD
Unemployment Rate

5.7% August 2012
Unemployment Rate

1,650 Average increase
of jobs (YTD) for
2012 vs. 2011

1.54% **2,400** Increase of
Jobs for
Aug '12 vs.
Aug '11

149 Average less
workers (YTD) in
2012 than 2011

Total Jobs = Goods + Services

0.99% **1,388** More Services Producing
Jobs (YTD) in 2012 than
2011

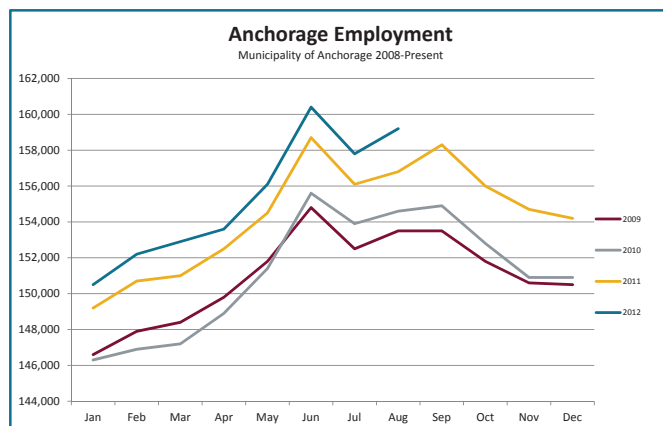
2.14% **275** Goods Producing Jobs
(YTD) in 2012 than 2011

Executive Summary

The year to date (YTD) non-seasonally adjusted unemployment rate in Anchorage is unchanged from July, averaging 5.9%. This is 0.5% lower than the 2011 YTD average. The monthly rate has gone down 0.4% from July, and 0.3% from August 2011. The monthly unemployment rate has dropped 0.2% since the beginning of the year. The increase of 627 in the employment total during the YTD period is primarily attributed to a reduction of 776 in the unemployment total, but also encompasses a 149 person decrease in the Anchorage labor force.

It is important to note that these unemployment numbers represent the labor force residing in Anchorage, and do not include jobs in Anchorage held by residents from outside the municipality. The industry employment estimates referenced in the remainder of this report are representative of all jobs in the Municipality of Anchorage, regardless of the job holder's place of residency.

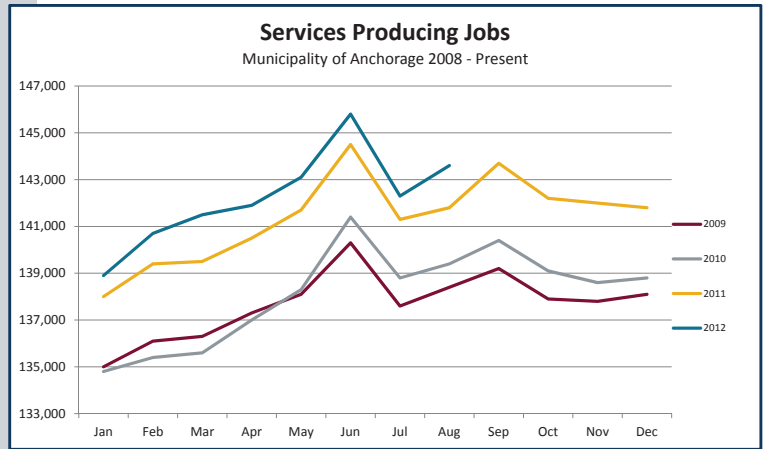
As for the Anchorage Industry Employment estimates, the YTD average has maintained its upwards momentum and has a total increase of 1,650 over 2011 YTD. Industries showing the most improved YTD growth rates from July to August include construction and professional & business services. Eight of the ten major sector's August 2012 averages are above August 2011's, indicating sustained growth in many fields.



Overall, unemployment is averaging **5.9%** in Anchorage for the first 8 months of 2012, which is **0.5%** below 2011 for the same time.

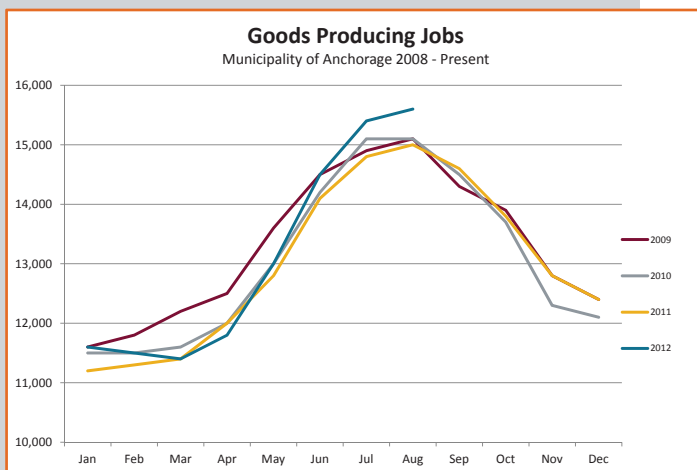
Services Producing Jobs

Services producing jobs in Anchorage (engineering, retail, tourism, healthcare, etc.) totaled 143,600 for August. The total jobs increase from July to August this year is 800 jobs more than the same period last year and is showing a greater rate of increase than any of the previous three years. The educational and health services sector's growth rate continues to improve with a 2.47% YTD growth (+575 jobs). YTD job averages for many other service industries are also showing growth, including transportation (+288), professional & business services (+388) and food services (+300). The sector is still on track to maintain a 1% gain at the end of the year.



Goods Producing Jobs

Goods producing jobs, which are construction work, mining and oil & gas production (those jobs that are specifically tied to production, not those which support the production or maintenance of the production jobs) are still growing, averaging 275 more jobs in 2012 YTD over the same period in 2011. Total construction jobs in August 2012 have reached 10,000 for the first time since August 2010 and are higher than August 2011's average by 300. If this year's monthly averages contract at a similar rate as 2011, the construction sector will see little to no change in the annual average. The Municipality of Anchorage is reporting new construction is up 10% for the YTD in the commercial and retail areas, which improves the chances of the construction sector maintaining its job gains.

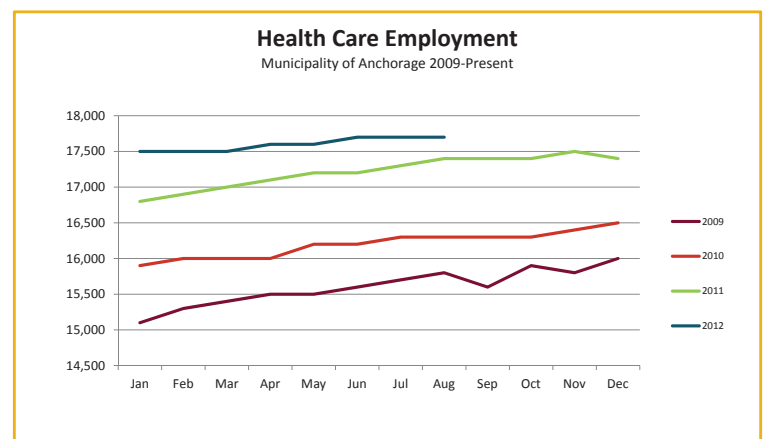


Health Care Employment

In January, AEDC predicted a growth for 2012 of 700 health care jobs. So far this year, the health care industry is averaging 488 more jobs than 2011's YTD. This is an increase of 2.85% jobs. This is below the 4.02% rate of growth needed to reach the AEDC's predicted mark by the end of the year.

2.85% Increase of about **488** jobs (YTD) in 2012 vs. 2011

10.39% **200** More Manufacturing Jobs (YTD) in 2012 than 2011



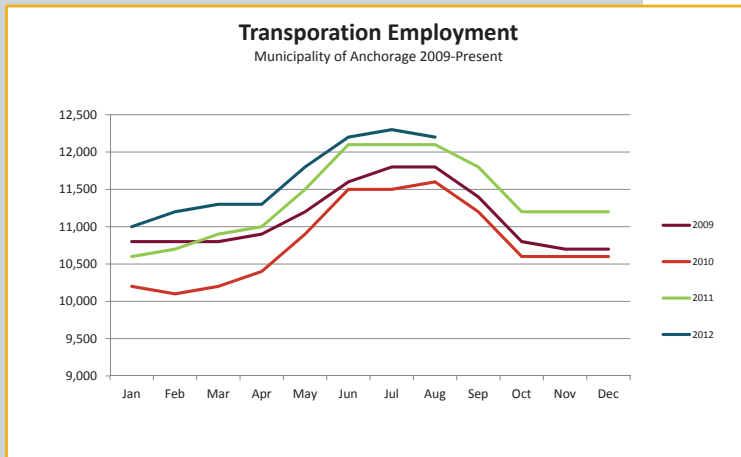
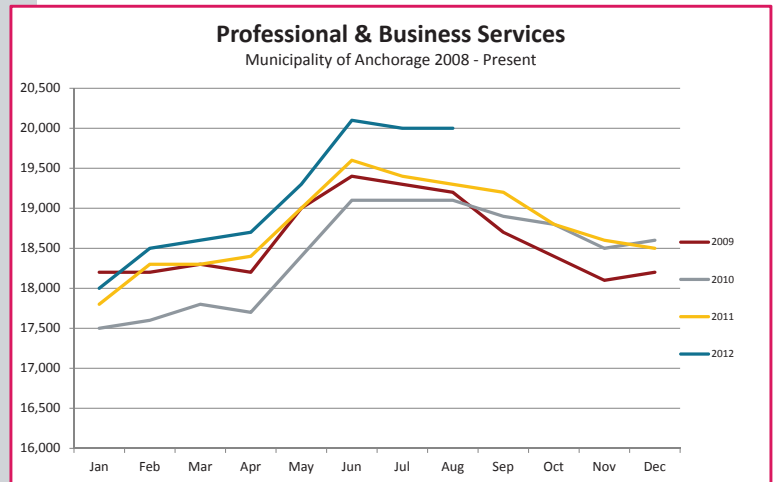
Professional & Business Services

Jobs in this sector include those in engineering, architecture, legal services, accounting, scientific research, waste management and administrative services industries. The YTD average is up 388 jobs from 2011 and the sector's growth rate has increased by over a quarter percentage point since July. Job creation in this sector is more than twice the AEDC's January prediction of a gain of 150 jobs and shows no signs of contraction.



388

More Professional & Business Services Jobs (YTD) in 2012 vs. 2011



12,200
Transportation Jobs
in August 2012

Transportation

August's preliminary estimate (12,200) continues this industry's strong year. The 288 increase in 2012 vs. 2011 YTD is well above the AEDC predicted growth of 100 jobs. Preliminary figures from the Alaska Travel Industry Association show an increase in summer visitors this year, which may be a factor in this growth.



Increase of about

288

Transportation Jobs (YTD) in 2012 vs. 2011



Unemployment Analysis (Year-To-Date, 2012)

• Anchorage • Mat-Su Borough • Kenai Peninsula Borough •

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	12 YTD Avg	11 YTD Avg	12 vs 11
	revised	revised	revised	revised	revised	revised	revised	preliminary							
Municipality of Anchorage															
Labor Force	156,853	156,529	156,685	155,981	156,126	156,886	155,093	152,693					155,856	156,005	(149)
Employment	147,598	147,299	147,441	147,172	147,255	146,965	145,616	144,032					146,672	146,046	627
Unemployment	9255	9230	9244	8809	8871	9921	9,477	8,661					9,184	9,959	(776)
Unemployment Rate	5.9%	5.9%	5.9%	5.6%	5.7%	6.3%	6.1%	5.7%					5.9%	6.4%	-0.5%
Mat-Su Borough															
Labor Force	43,471	43,437	43,434	42,783	42,526	42,865	42,285	41,410					42,776	42,788	(11)
Employment	39,238	39,158	39,196	39,125	39,146	39,070	38,711	38,290					38,992	38,825	167
Unemployment	4233	4279	4238	3658	3380	3795	3,574	3,120					3,785	3,963	(178)
Unemployment Rate	9.7%	9.9%	9.8%	8.6%	7.9%	8.9%	8.5%	7.5%					8.8%	9.3%	-0.4%
Kenai Peninsula Borough															
Labor Force	27,083	26,863	27,259	27,088	28,308	29,497	29,707	29,260					28,133	27,941	192
Employment	24,324	24,110	24,591	24,709	26,031	27,004	27,365	27,120					25,657	25,274	383
Unemployment	2759	2753	2668	2379	2277	2493	2,342	2,140					2,476	2,668	(191)
Unemployment Rate	10.2%	10.2%	9.8%	8.8%	8.0%	8.5%	7.9%	7.3%					8.8%	9.5%	-0.7%
Southcentral Region															
Labor Force	227,407	226,829	227,378	225,852	226,960	229,248	227,085	223,363					226,765	226,734	32
Employment	211,160	210,567	211,228	211,006	212,432	213,039	211,692	209,442					211,321	210,144	1,177
Unemployment	16,247	16,262	16,150	14,846	14,528	16,209	15,393	13,921					15,445	16,590	(1,145)
Unemployment Rate	7.1%	7.2%	7.1%	6.6%	6.4%	7.1%	6.8%	6.2%					6.8%	7.3%	-0.5%
State of Alaska															
Labor Force	361,764	363,359	364,856	362,887	367,276	374,909	376,773	370,971					367,849	367,238	611
Employment	332,873	334,539	336,373	336,640	341,504	346,333	349,771	346,420					340,557	338,761	1,796
Unemployment	28891	28820	28483	26247	25772	28576	27,002	24,551					27,293	28,477	(1,185)
Unemployment Rate	8.0%	7.9%	7.8%	7.2%	7.0%	7.6%	7.2%	6.6%					7.4%	7.8%	-0.3%

***Note:** These numbers reflect employment, unemployment, etc. for only those people that are residence of the specified City/Region, thus are not inclusive of people who commute to another city for their jobs.
 (Ex: Someone lives in Wasilla but works in Anchorage. They would be counted in the Mat-Su Borough's labor force and employment numbers, not the Municipality of Anchorage numbers)



Industry Employment Estimates 2012 Municipality of Anchorage

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2012 YTD Avg.	2011 YTD Avg.	2012 vs 2011 YTD Change	% Change
	revised	revised	revised	revised	revised	revised	revised	preliminary								
Total Nonfarm	150,500	152,200	152,900	153,600	156,100	160,400	157,800	159,200					155,338	153,688	1,650	1.07%
Goods Producing	11,600	11,500	11,400	11,800	13,000	14,500	15,400	15,600					13,100	12,825	275	2.14%
Services Providing	138,900	140,700	141,500	141,900	143,100	145,800	142,300	143,600					142,225	140,838	1,388	0.99%
Mining and Logging ²	3,000	3,000	3,000	3,000	3,100	3,100	3,200	3,200					3,075	2,938	138	4.68%
Oil & Gas	2,900	2,900	2,900	2,900	2,900	2,900	3,000	2,900					2,913	2,788	125	4.48%
Construction	6,600	6,400	6,500	6,800	7,800	9,200	9,800	10,000					7,888	7,963	-75	-0.94%
Manufacturing	2,000	2,000	1,900	2,000	2,100	2,200	2,400	2,400					2,125	1,925	200	10.39%
Trade/Transportation/Utilities	32,400	32,300	32,500	32,800	33,800	34,300	34,800	34,700					33,450	32,925	525	1.59%
Wholesale Trade	4,500	4,400	4,500	4,500	4,600	4,700	4,800	4,800					4,600	4,625	-25	-0.54%
Retail Trade	16,900	16,700	16,700	17,000	17,400	17,400	17,700	17,600					17,175	16,925	250	1.48%
Trans/Warehouse/Utilities	11,000	11,200	11,300	11,300	11,800	12,200	12,300	12,200					11,663	11,375	288	2.53%
Air Transportation	3,000	2,900	3,000	3,000	3,100	3,200	3,200	3,200					3,075	2,963	113	3.80%
Information	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900					3,900	4,000	-100	-2.50%
Financial Activities	8,600	8,700	8,800	8,800	8,900	8,900	8,800	8,800					8,788	8,925	-138	-1.54%
Professional & Business Svcs	18,000	18,500	18,600	18,700	19,300	20,100	20,000	20,000					19,150	18,763	388	2.07%
Educational & Health Services	23,600	23,800	23,900	23,800	23,900	24,000	23,900	23,800					23,838	23,263	575	2.47%
Health Care	17,500	17,500	17,500	17,600	17,600	17,700	17,700	17,700					17,600	17,113	488	2.85%
Leisure & Hospitality	16,100	16,200	16,500	16,400	16,700	17,500	17,800	17,900					16,888	16,513	375	2.27%
Accommodation	3,200	3,200	3,200	3,100	3,100	3,300	3,400	3,500					3,250	3,225	25	0.78%
Food Svcs & Drinking Places	10,500	10,600	10,800	11,000	11,300	11,700	11,800	11,800					11,188	10,888	300	2.76%
Other Services	5,700	5,700	5,800	5,900	6,000	6,300	6,000	6,100					5,938	5,825	113	1.93%
Government	30,500	31,600	31,600	31,600	30,700	30,800	27,200	28,500					30,313	30,650	-338	-1.10%
Federal Government	9,400	9,400	9,400	9,300	9,300	9,400	9,400	9,400					9,375	9,563	-188	-1.96%
State Government	10,000	10,900	10,900	10,900	10,200	10,200	10,100	10,300					10,438	10,450	-13	-0.12%
State Education	2,100	2,900	2,900	2,900	2,200	2,100	1,900	2,200					2,400	2,375	25	1.05%
Local Government	11,200	11,300	11,300	11,400	11,100	11,200	7,800	8,800					10,513	10,625	-113	-1.06%
Local Education	8,500	8,500	8,500	8,500	8,200	8,200	4,900	6,000					7,663	7,725	-63	-0.81%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Some totals may not equal components due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

* **Note:** The above numbers are representative of all people employed in the Municipality of Anchorage, this is inclusive of workers who claim residence outside of the Municipality of Anchorage. (Ex: someone who lives in the Mat-Su, but works in Anchorage would be included in these number)

Quick Comparisons		
12 vs 11 Aug.	2,400	1.54%
12 vs 11 1st Qtr	1,567	1.04%
12 vs 11 2nd Qtr	1,467	0.94%
12 vs 11 3rd Qtr.	n/a	n/a
12 vs 11 4th Qtr.	n/a	n/a



Industry Employment Estimates 2012 State of Alaska

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2012 YTD Avg.	2011 YTD Avg.	2012 vs 2011 YTD Change	% Change
	revised	revised	revised	revised	revised	revised	revised	preliminary								
Total Nonfarm	309,200	317,100	319,900	321,100	349,600	350,300	353,100	352,000					334,038	330,738	3,300	1.00%
Goods Producing	36,800	38,900	39,700	38,700	48,700	49,100	56,100	83,200					48,900	46,175	2,725	5.90%
Services Providing	272,400	278,200	280,200	282,400	290,300	300,900	297,000	298,000					287,425	284,563	2,863	1.01%
Mining and Logging ²	15,400	16,000	16,100	16,300	16,600	17,200	17,300	17,400					16,538	15,788	750	4.75%
Mining	15,300	15,700	15,800	15,900	16,100	16,700	16,900	16,900					16,163	15,488	675	4.36%
Oil & Gas	12,800	13,200	13,200	13,200	13,300	13,400	13,500	13,500					13,263	12,863	400	3.11%
Construction	11,600	11,500	11,400	11,600	13,100	15,300	16,000	16,000					13,313	15,263	-1,950	-12.78%
Manufacturing	9,800	11,400	12,200	10,800	10,000	16,200	22,800	19,800					14,125	15,125	-1,000	-6.61%
Seafood Processing	7,000	8,600	8,900	7,600	6,600	12,600	21,100	17,700					11,263	11,588	-325	-2.80%
Trade/Transportation/Utilities	59,600	59,700	60,300	61,800	65,600	68,200	69,200	69,400					64,225	63,550	675	1.06%
Wholesale Trade	5,900	6,000	6,000	6,000	6,100	6,400	7,000	7,000					6,300	6,313	-13	-0.20%
Retail Trade	33,900	33,500	33,600	34,700	36,300	37,100	37,400	37,200					35,463	35,525	-63	-0.18%
Food & Beverage Stores	6,100	6,200	6,100	6,300	6,400	6,500	6,500	6,400					6,313	6,188	125	2.02%
General Merchandise Stores	9,800	9,500	9,400	9,600	10,100	10,600	10,800	10,400					10,025	9,825	200	2.04%
Trans/Warehouse/Utilities	19,800	20,200	20,700	21,100	23,200	24,700	24,800	25,200					22,463	21,713	750	3.45%
Air Transportation	5,500	5,400	5,500	5,600	6,000	6,500	6,500	6,400					5,925	5,825	100	1.72%
Information	6,300	6,300	6,300	6,300	6,400	6,500	6,500	6,500					6,388	6,375	13	0.20%
Telecommunications	4,100	4,100	4,100	4,100	4,100	4,200	4,100	4,100					4,113	4,125	-13	-0.30%
Financial Activities	14,500	14,700	14,600	14,500	14,700	15,500	15,700	15,400					14,950	14,763	188	1.27%
Professional & Business Svcs	25,800	27,100	27,200	27,300	28,300	29,800	29,100	29,100					27,963	27,275	688	2.52%
Educational & Health Services	45,500	45,900	46,200	46,400	46,400	46,400	46,200	45,900					46,113	44,125	1,988	4.50%
Health Care	31,800	32,100	32,000	32,300	32,300	32,400	32,500	32,500					32,238	31,338	900	2.87%
Leisure & Hospitality	27,900	28,300	28,900	29,400	33,300	38,800	39,900	40,400					33,363	33,250	113	0.34%
Accommodation	5,700	5,800	6,100	6,200	7,100	9,600	10,400	10,600					7,688	8,225	-538	-6.53%
Food Svcs & Drinking Places	18,200	18,300	18,500	18,800	20,900	23,000	23,000	23,400					20,513	20,200	313	1.55%
Other Services	10,600	10,700	10,900	10,900	11,100	11,500	11,100	11,300					11,013	11,188	-175	-1.56%
Government	82,200	85,500	85,800	85,800	84,500	84,200	79,300	80,800					83,513	84,038	-525	-0.62%
Federal Government	15,900	16,000	16,100	16,200	16,600	16,900	17,000	16,800					16,438	17,238	-800	-4.64%
State Government	24,100	26,400	26,500	26,600	25,700	25,000	24,800	25,200					25,538	25,575	-38	-0.15%
State Education	6,500	8,600	8,600	8,600	7,400	6,300	5,800	6,600					7,300	7,300	0	0.00%
Local Government	42,200	43,100	43,200	43,000	42,200	42,300	37,500	38,800					41,538	41,225	313	0.76%
Local Education	25,200	25,600	25,700	25,800	24,700	23,800	18,900	20,500					23,775	23,475	300	1.28%
Tribal Government ¹	3,700	3,700	3,700	3,800	3,800	4,100	4,500	4,300					3,950	3,750	200	5.33%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- Government includes employees of public school systems and the University of Alaska.

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^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Totals may not equal sub-sections due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Quick Comparisons

12 vs 11 Aug	700	0.21%
12 vs 11		
1st Qtr	2,067	0.66%
12 vs 11		
2nd Qtr	6,933	0.23%
12 vs 11 3rd		
Qtr.	N/A	N/A
12 vs 11		
4th Qtr	N/A	N/A

Dianne Blumer
Commissioner
P.O. Box 111149
Juneau, AK 99811-1149
www.labor.alaska.gov



Beth Leschper
Communications Director
907.465.2700
cell: 907.723.1321
beth.leschper@alaska.gov

Press Release

COMMISSIONER'S OFFICE

September 21, 2012

No. 12-49

Unemployment rate at 7.8 percent in August

Alaska's seasonally adjusted unemployment rate rose two-tenths of a percentage point in August to 7.8 percent. July's rate was revised down one-tenth of a percentage point to 7.6 percent. Alaska's rate has been climbing since June.

The comparable national rate was 8.1 percent in August, down two-tenths of a percentage point from July. The U.S. rate has been higher than Alaska's for 46 consecutive months, but August marks the narrowest gap since late 2007, when the U.S. rate crept above Alaska's for the first time since the early 1980s. Although the national rate has been inching downward, it has a long way to fall to reach pre-recession levels.

Seasonally adjusting Alaska's unemployment rate allows it to be compared with the national rate. Seasonal adjustment attempts to smooth out typical seasonal changes in the numbers so non-seasonal trends in the economy can be identified.

Alaska's not-seasonally adjusted rate was 6.6 percent in August, down from 7.2 percent in July. August typically has the lowest nonadjusted rate during the year, as summer activity reaches its peak. August's nonadjusted rate was down one-tenth of a percentage point from the previous year.

Alaska's not-seasonally adjusted high and low were rates both in the western part of the state. The lowest rate was in Bristol Bay Borough at 2.2 percent, and the highest was 22.5 percent in the Wade Hampton Census area.

**Contact: Caroline Schultz, Economist
(907) 465-6027**

Research and Analysis Web site: laborstats.alaska.gov



	8/12	7/12	8/11
Alaska	7.8%	7.6%	7.6%
U.S.	8.1%	8.3%	9.1%

Sources for graph and table: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

For detailed employment estimates, see labor.alaska.gov/research/ces/ces.htm. The estimates are preliminary and subject to potentially large revisions.

Labor Force by Borough and Census Area, Not Seasonally Adjusted¹

	Civilian Labor Force			Unemployed					
	8/12 ^P	7/12	8/11	Number			Rate		
				8/12 ^P	7/12	8/11	8/12 ^P	7/12	8/11
Alaska Statewide	370,971	376,773	372,189	24,551	27,002	25,113	6.6	7.2	6.7
Anchorage/Mat-Su Region	194,103	197,378	196,056	11,781	13,051	12,431	6.1	6.6	6.3
Municipality of Anchorage	152,693	155,093	154,255	8,661	9,477	9,193	5.7	6.1	6.0
Matanuska-Susitna Borough	41,410	42,285	41,801	3,120	3,574	3,238	7.5	8.5	7.7
Gulf Coast Region	43,306	43,408	43,551	2,929	3,220	3,018	6.8	7.4	6.9
Kenai Peninsula Borough	29,260	29,707	29,487	2,140	2,342	2,234	7.3	7.9	7.6
Kodiak Island Borough	7,658	7,402	7,651	405	454	414	5.3	6.1	5.4
Valdez-Cordova Census Area	6,388	6,299	6,413	384	424	370	6.0	6.7	5.8
Interior Region	55,921	55,980	55,830	3,616	4,032	3,713	6.5	7.2	6.7
Denali Borough	2,319	2,416	2,356	99	108	85	4.3	4.5	3.6
Fairbanks North Star Borough	46,739	46,857	46,564	2,734	3,070	2,847	5.8	6.6	6.1
Southeast Fairbanks Census Area	3,682	3,707	3,715	346	386	341	9.4	10.4	9.2
Yukon-Koyukuk Census Area	3,181	3,000	3,195	437	468	440	13.7	15.6	13.8
Northern Region	12,724	12,682	12,425	1,304	1,410	1,254	10.2	11.1	10.1
Nome Census Area	4,092	3,803	4,035	500	544	506	12.2	14.3	12.5
North Slope Borough	5,476	5,560	5,336	315	344	299	5.8	6.2	5.6
Northwest Arctic Borough	3,156	3,319	3,054	489	522	449	15.5	15.7	14.7
Southeast Region	44,613	44,837	44,555	2,453	2,715	2,493	5.5	6.1	5.6
Haines Borough	1,994	2,013	1,985	85	101	86	4.3	5.0	4.3
Hoonah-Angoon Census Area	1,479	1,525	1,468	156	180	150	10.5	11.8	10.2
Juneau, City and Borough of	18,739	19,099	18,706	866	955	884	4.6	5.0	4.7
Ketchikan Gateway Borough	9,715	9,608	9,713	499	554	517	5.1	5.8	5.3
Petersburg Census Area	1,949	1,938	1,914	153	170	119	7.9	8.8	6.2
Prince of Wales-Hyder Census Area	2,818	2,810	2,853	325	357	362	11.5	12.7	12.7
Sitka, City and Borough of	5,452	5,400	5,453	242	281	249	4.4	5.2	4.6
Skagway, Municipality of	872	881	879	25	20	34	2.9	2.3	3.9
Wrangell, City and Borough of	1,239	1,213	1,227	77	70	66	6.2	5.8	5.4
Yakutat, City and Borough of	356	350	357	25	27	26	7.0	7.7	7.3
Southwest Region	20,302	22,490	19,774	2,467	2,574	2,204	12.2	11.4	11.1
Aleutians East Borough	1,390	1,470	1,358	127	130	110	9.1	8.8	8.1
Aleutians West Census Area	3,328	3,332	3,224	229	238	186	6.9	7.1	5.8
Bethel Census Area	7,091	7,261	6,894	1,155	1,199	1,028	16.3	16.5	14.9
Bristol Bay Borough	1,852	3,183	1,812	41	42	33	2.2	1.3	1.8
Dillingham Census Area	2,605	2,785	2,569	210	223	209	8.1	8.0	8.1
Lake and Peninsula Borough	1,225	1,746	1,207	72	80	73	5.9	4.6	6.0
Wade Hampton Census Area	2,811	2,713	2,710	633	662	565	22.5	24.4	20.8

P = Preliminary. As more information becomes available, data are revised every month for the previous month and again at the end of every calendar year.

Note: The official definition of unemployment excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month. Many in rural Alaska do not meet the definition because they have not conducted an active job search due to the scarcity of employment opportunities.

¹Unemployment rates that are not seasonally adjusted should not be compared with those that are.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics