

AEDC June 2012 Employment Report

ANCHORAGE

5.9% 2012 YTD
Unemployment Rate

6.4% June 2012
Unemployment Rate

1,517 Average increase
of jobs (YTD) for
2012 vs. 2011

1.07% **1,700** Increase of
Jobs for
June '12 vs.
June '11

297 Average less
workers (YTD) in
2012 than 2011

Total Jobs = Goods + Services

1.01% **1,417** More Services Producing
Jobs (YTD) in 2012 than
2011

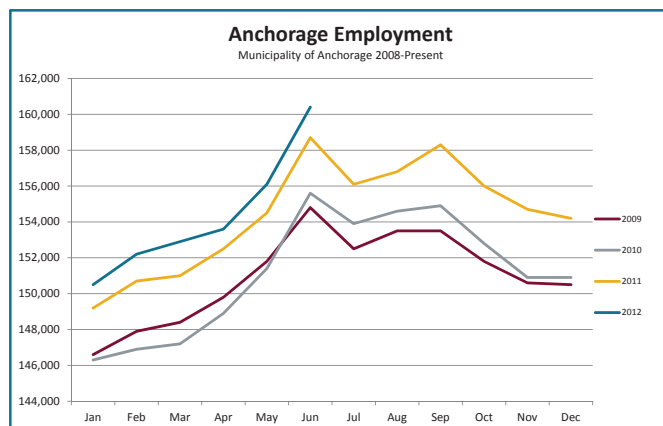
1.24% **150** Goods Producing Jobs
(YTD) in 2012 than 2011

Executive Summary

The year to date (YTD) non-seasonally adjusted unemployment rate in Anchorage is averaging 5.9%. While the monthly rate is up 0.7% from May, it is down 0.6% from the same point in 2011. Similar spikes of 0.2-0.7% have occurred between May and June over the last three years and are common most years. The monthly unemployment rate in Anchorage has risen 0.5% since the beginning of the year. The increase of 775 in the unemployment total during this period is primarily attributed to a reduction of 404 in the employment total, but also encompasses a 371 person increase in the Anchorage labor force.

It is important to note that these employment numbers represent the labor force residing in Anchorage, and do not include jobs in Anchorage held by residents from outside the municipality. The industry employment estimates referenced in the remainder of this report are representative of all people employed in the Municipality of Anchorage, regardless of residency.

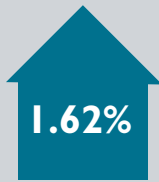
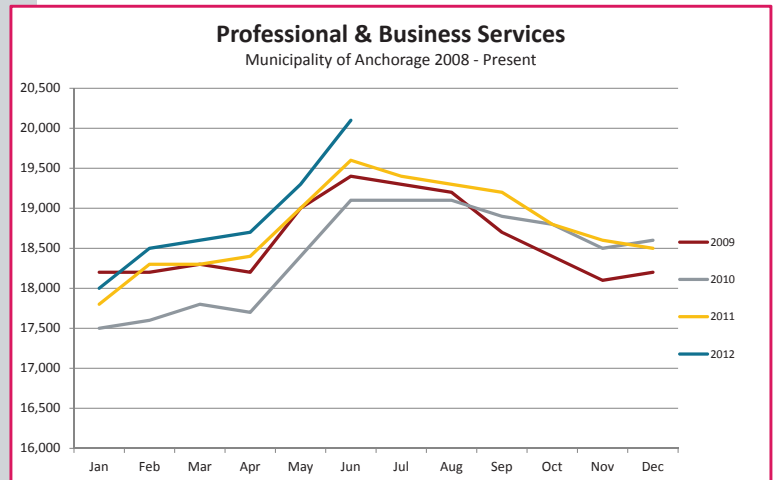
As for the Anchorage Industry Employment estimates, the YTD average has maintained its upwards momentum and has added 77 total jobs since May's report, for a total increase of 1,517 over 2011 YTD. Significant growth rate increases were seen in the construction industry and in the goods producing sector in general. Seven of the ten major sector's June 2012 averages are above June 2011's, indicating sustained growth in many fields.



Overall, unemployment is averaging **5.9%** in Anchorage for the first 6 months of 2012, which is **0.6%** below 2011 for the same time.

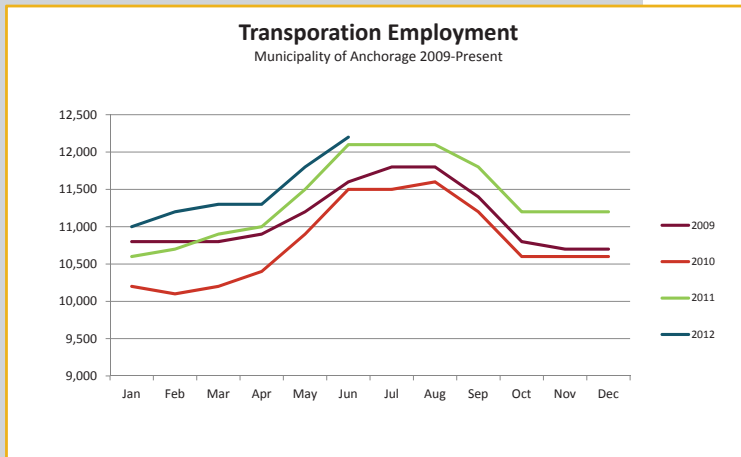
Professional & Business Services

Jobs in this sector include those in legal services, accounting, scientific research, waste management and administrative services industries. While the YTD average is up 300 jobs from 2011, this year's rate of growth is just over half of last years, indicating a slowdown in job creation. However, this trend is not occurring as rapidly as early models suggested, and job creation in this industry is currently twice the AEDC's January prediction of a gain of 150 jobs. Increased activity in the oil and gas industry may be boosting employment in this group as well.



300

More Professional & Business Services Jobs (YTD) in 2012 vs. 2011



Transportation

June's preliminary estimate (12,200) is the first month's estimate to top the 2011 highwater mark of 12,100 in this industry. The 333 increase in 2012 vs. 2011 YTD is well above the AEDC predicted growth of 100 jobs. Improving conditions in the visitor industry should help maintain these gains through the summer.



Increase of about

333

Transportation Jobs (YTD) in 2012 vs. 2011

12,200

Transportation Jobs in June 2012



Unemployment Analysis (Year-To-Date, 2012)

• Anchorage • Mat-Su Borough • Kenai Peninsula Borough •

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	12 YTD Avg	11 YTD Avg	12 vs 11
	revised	revised	revised	revised	revised	preliminary									
Municipality of Anchorage															
Labor Force	156853	156529	156685	155981	156126	157224							156,566	156,863	(297)
Employment	147598	147299	147441	147172	147255	147194							147,327	146,661	665
Unemployment	9255	9230	9244	8809	8871	10030							9,240	10,202	(962)
Unemployment Rate	5.9%	5.9%	5.9%	5.6%	5.7%	6.4%							5.9%	6.5%	-0.6%
Mat-Su Borough															
Labor Force	43471	43437	43434	42783	42526	42965							43,103	43,170	(67)
Employment	39238	39158	39196	39125	39146	39130							39,166	38,989	177
Unemployment	4233	4279	4238	3658	3380	3835							3,937	4,181	(244)
Unemployment Rate	9.7%	9.9%	9.8%	8.6%	7.9%	8.9%							9.1%	9.7%	-0.6%
Kenai Peninsula Borough															
Labor Force	27083	26863	27259	27088	28308	29285							27,648	27,366	282
Employment	24324	24110	24591	24709	26031	26764							25,088	24,560	529
Unemployment	2759	2753	2668	2379	2277	2521							2,560	2,807	(247)
Unemployment Rate	10.2%	10.2%	9.8%	8.8%	8.0%	8.6%							9.3%	10.3%	-1.0%
Southcentral Region															
Labor Force	227,407	226,829	227,378	225,852	226,960	229,474							227,317	227,400	(83)
Employment	211,160	210,567	211,228	211,006	212,432	213,088							211,580	210,210	1,371
Unemployment	16,247	16,262	16,150	14,846	14,528	16,386							15,737	17,190	(1,453)
Unemployment Rate	7.1%	7.2%	7.1%	6.6%	6.4%	7.1%							6.9%	7.6%	-0.6%
State of Alaska															
Labor Force	361764	363359	364856	362887	367276	375395							365,923	365,106	817
Employment	332873	334539	336373	336640	341504	346508							338,073	335,578	2,495
Unemployment	28891	28820	28483	26247	25772	28887							27,850	29,528	(1,678)
Unemployment Rate	8.0%	7.9%	7.8%	7.2%	7.0%	7.7%							7.6%	8.1%	-0.5%

***Note:** These numbers reflect employment, unemployment, etc. for only those people that are residence of the specified City/Region, thus are not inclusive of people who commute to another city for their jobs.
 (Ex: Someone lives in Wasilla but works in Anchorage. They would be counted in the Mat-Su Borough's labor force and employment numbers, not the Municipality of Anchorage numbers)



Industry Employment Estimates 2012 Municipality of Anchorage

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2012 YTD Avg.	2011 YTD Avg.	2012 vs 2011 YTD Change	% Change
	revised	revised	revised	revised	revised	preliminary										
Total Nonfarm	150,500	152,200	152,900	153,600	156,100	160,400							154,283	152,767	1,517	0.99%
Goods Producing	11,600	11,500	11,400	11,800	13,000	14,400							12,283	12,133	150	1.24%
Services Providing	138,900	140,700	141,500	141,900	143,100	146,000							142,017	140,600	1,417	1.01%
Mining and Logging ²	3,000	3,000	3,000	3,000	3,100	3,100							3,033	2,883	150	5.20%
Oil & Gas	2,900	2,900	2,900	2,900	2,900	2,900							2,900	2,767	133	4.82%
Construction	6,600	6,400	6,500	6,800	7,800	9,100							7,200	7,417	-217	-2.92%
Manufacturing	2,000	2,000	1,900	2,000	2,100	2,200							2,033	1,833	200	10.91%
Trade/Transportation/Utilities	32,400	32,300	32,500	32,800	33,800	34,400							33,033	32,450	583	1.80%
Wholesale Trade	4,500	4,400	4,500	4,500	4,600	4,700							4,533	4,550	-17	-0.37%
Retail Trade	16,900	16,700	16,700	17,000	17,400	17,500							17,033	16,783	250	1.49%
Trans/Warehouse/Utilities	11,000	11,200	11,300	11,300	11,800	12,200							11,467	11,133	333	2.99%
Air Transportation	3,000	2,900	3,000	3,000	3,100	3,200							3,033	2,917	117	4.00%
Information	3,900	3,900	3,900	3,900	3,900	3,900							3,900	4,000	-100	-2.50%
Financial Activities	8,600	8,700	8,800	8,800	8,900	9,100							8,817	8,850	-33	-0.38%
Professional & Business Svcs	18,000	18,500	18,600	18,700	19,300	20,100							18,867	18,567	300	1.62%
Educational & Health Services	23,600	23,800	23,900	23,800	23,900	24,000							23,833	23,217	617	2.66%
Health Care	17,500	17,500	17,500	17,600	17,600	17,700							17,567	17,033	533	3.13%
Leisure & Hospitality	16,100	16,200	16,500	16,400	16,700	17,400							16,550	16,217	333	2.06%
Accommodation	3,200	3,200	3,200	3,100	3,100	3,400							3,200	3,150	50	1.59%
Food Svcs & Drinking Places	10,500	10,600	10,800	11,000	11,300	11,600							10,967	10,733	233	2.17%
Other Services	5,700	5,700	5,800	5,900	6,000	6,100							5,867	5,800	67	1.15%
Government	30,500	31,600	31,600	31,600	30,700	31,000							31,167	31,533	-367	-1.16%
Federal Government	9,400	9,400	9,400	9,300	9,300	9,500							9,383	9,533	-150	-1.57%
State Government	10,000	10,900	10,900	10,900	10,200	10,200							10,517	10,583	-67	-0.63%
State Education	2,100	2,900	2,900	2,900	2,200	2,100							2,517	2,567	-50	-1.95%
Local Government	11,200	11,300	11,300	11,400	11,100	11,300							11,267	11,383	-117	-1.02%
Local Education	8,500	8,500	8,500	8,500	8,200	8,200							8,400	8,483	-83	-0.98%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. [Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.](#)

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Quick Comparisons		
12 vs 11		
June	1,700	1.07%
12 vs 11		
1st Qtr	1,567	1.04%
12 vs 11		
2nd Qtr	1,467	0.94%
12 vs 11 3rd		
Qtr.	n/a	n/a
12 vs 11 4th		
Qtr.	n/a	n/a

* **Note:** The above numbers are representative of all people employed in the Municipality of Anchorage, this is inclusive of workers who claim residence outside of the Municipality of Anchorage. (Ex: someone who lives in the Mat-Su, but works in Anchorage would be included in these number)



Industry Employment Estimates 2012 State of Alaska

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2012 YTD Avg.	2011 YTD Avg.	2012 vs 2011 YTD Change	% Change
	revised	revised	revised	revised	revised	preliminary										
Total Nonfarm	309,200	317,100	319,900	321,100	330,000	350,300							324,600	323,367	1,233	0.38%
Goods Producing	36,800	38,900	39,700	38,700	39,700	49,100							40,483	42,250	-1,767	-4.18%
Services Providing	272,400	278,200	280,200	282,400	290,300	301,200							284,117	281,117	3,000	1.07%
Mining and Logging ²	15,400	16,000	16,100	16,300	16,600	17,300							16,283	15,500	783	5.05%
Mining	15,300	15,700	15,800	15,900	16,100	16,800							15,933	15,217	717	4.71%
Oil & Gas	12,800	13,200	13,200	13,200	13,300	13,500							13,200	12,700	500	3.94%
Construction	11,600	11,500	11,400	11,600	13,100	15,200							12,400	14,300	-1,900	-13.29%
Manufacturing	9,800	11,400	12,200	10,800	10,000	16,600							11,800	12,450	-650	-5.22%
Seafood Processing	7,000	8,600	8,900	7,600	6,600	12,600							8,550	9,000	-450	-5.00%
Trade/Transportation/Utilities	59,600	59,700	60,300	61,800	65,600	68,200							62,533	61,800	733	1.19%
Wholesale Trade	5,900	6,000	6,000	6,000	6,100	6,400							6,067	6,183	-117	-1.89%
Retail Trade	33,900	33,500	33,600	34,700	36,300	37,000							34,833	34,883	-50	-0.14%
Food & Beverage Stores	6,100	6,200	6,100	6,300	6,400	6,500							6,267	6,083	183	3.01%
General Merchandise Stores	9,800	9,500	9,400	9,600	10,100	10,600							9,833	9,733	100	1.03%
Trans/Warehouse/Utilities	19,800	20,200	20,700	21,100	23,200	24,800							21,633	20,733	900	4.34%
Air Transportation	5,500	5,400	5,500	5,600	6,000	6,500							5,750	5,667	83	1.47%
Information	6,300	6,300	6,300	6,300	6,400	6,500							6,350	6,350	0	0.00%
Telecommunications	4,100	4,100	4,100	4,100	4,100	4,200							4,117	4,100	17	0.41%
Financial Activities	14,500	14,700	14,600	14,500	14,700	15,400							14,733	14,617	117	0.80%
Professional & Business Svcs	25,800	27,100	27,200	27,300	28,300	29,900							27,600	26,633	967	3.63%
Educational & Health Services	45,500	45,900	46,200	46,400	46,400	46,500							46,150	44,100	2,050	4.65%
Health Care	31,800	32,100	32,000	32,300	32,300	32,300							32,133	31,217	917	2.94%
Leisure & Hospitality	27,900	28,300	28,900	29,400	33,300	38,900							31,117	30,950	167	0.54%
Accommodation	5,700	5,800	6,100	6,200	7,100	9,700							6,767	7,200	-433	-6.02%
Food Svcs & Drinking Places	18,200	18,300	18,500	18,800	20,900	23,000							19,617	19,350	267	1.38%
Other Services	10,600	10,700	10,900	10,900	11,100	11,400							10,933	11,267	-333	-2.96%
Government	82,200	85,500	85,800	85,800	84,500	84,400							84,700	85,400	-700	-0.82%
Federal Government	15,900	16,000	16,100	16,200	16,600	17,100							16,317	17,017	-700	-4.11%
State Government	24,100	26,400	26,500	26,600	25,700	25,000							25,717	25,900	-183	-0.71%
State Education	6,500	8,600	8,600	8,600	7,400	6,300							7,667	7,783	-117	-1.50%
Local Government	42,200	43,100	43,200	43,000	42,200	42,300							42,667	42,483	183	0.43%
Local Education	25,200	25,600	25,700	25,800	24,700	23,800							25,133	25,000	133	0.53%
Tribal Government ¹	3,700	3,700	3,700	3,800	3,800	4,100							3,800	3,633	167	4.59%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Quick Comparisons		
12 vs 11		
June	1,800	0.54%
12 vs 11		
1st Qtr	2,067	0.66%
12 vs 11		
2nd Qtr	400	0.01%
12 vs 11 3rd		
Qtr.	N/A	N/A
12 vs 11		
4th Qtr	N/A	N/A

Dianne Blumer
Commissioner
P.O. Box 111149
Juneau, AK 99811-1149
www.labor.alaska.gov



Beth Leschper
Communications Director
907.465.2700
cell: 907.723.1321
beth.leschper@alaska.gov

Press Release

COMMISSIONER'S OFFICE

July 20, 2012

No. 12-41

Unemployment rate at 7.3 percent in June

Alaska's seasonally adjusted unemployment rate was 7.3 percent for June, up from May's rate of 7.0 percent. The U.S. rate remained at 8.2 percent. The state and national jobless rates have both changed very little during the first half of 2012 — Alaska's rate has ranged from 6.9 to 7.3 percent, and the nation's has been between 8.1 and 8.3 percent.

It is too early to tell whether the June increase in Alaska's rate indicates a new trend. Both the Alaska and U.S. rates remain below year-ago levels. Alaska's rate is down half a percentage point and the national rate is eight-tenths of a percentage point lower than in June 2011.

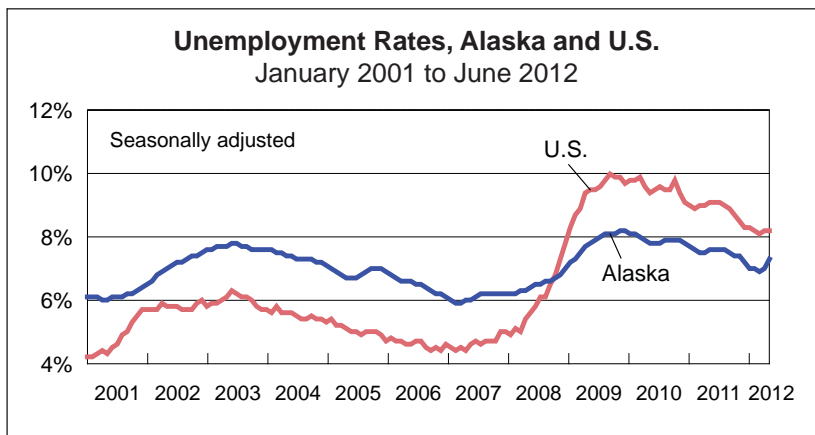
Alaska's rate is hovering at its 10-year average, and the state's job count has increased each year after a small decline in 2009. In contrast, the nation is still recovering its recession-related job losses and the national unemployment rate remains well above pre-recession levels.

In May, 28 states had higher rates than Alaska and 21 had lower rates. The highest was in Nevada at 11.6 percent, and the lowest was 3.0 percent in North Dakota.

Regional employment rates, which are not seasonally adjusted, ranged from 2.2 percent in Bristol Bay to 25.6 percent in Wade Hampton.

Contact: Neal Fried, Economist
(907) 269-4861

Research and Analysis Web site: laborstats.alaska.gov



Unemployment Rates, Seasonally Adjusted			
	6/12	5/12	6/11
Alaska	7.3%	7.0%	7.6%
U.S.	8.2%	8.2%	9.1%

Sources for graph and table: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

For detailed employment estimates, see labor.alaska.gov/research/ces/ces.htm. The estimates are preliminary and subject to potentially large revisions.

Labor Force by Borough and Census Area, Not Seasonally Adjusted¹

	Civilian Labor Force			Unemployed					
	6/12 ^P	5/12	6/11	Number			Rate		
				6/12 ^P	5/12	6/11	6/12 ^P	5/12	6/11
Alaska Statewide	375,395	367,276	372,700	28,887	25,772	28,567	7.7	7.0	7.7
Anchorage/Mat-Su Region	200,189	198,652	199,815	13,865	12,251	14,146	6.9	6.2	7.1
Municipality of Anchorage	157,224	156,126	157,048	10,030	8,871	10,372	6.4	5.7	6.6
Matanuska-Susitna Borough	42,965	42,526	42,767	3,835	3,380	3,774	8.9	7.9	8.8
Gulf Coast Region	42,440	40,422	42,509	3,491	3,116	3,476	8.2	7.7	8.2
Kenai Peninsula Borough	29,285	28,308	29,341	2,521	2,277	2,546	8.6	8.0	8.7
Kodiak Island Borough	7,138	6,679	7,169	510	391	495	7.1	5.9	6.9
Valdez-Cordova Census Area	6,017	5,435	5,999	460	448	435	7.6	8.2	7.3
Interior Region	56,690	56,108	56,108	4,314	3,897	4,170	7.6	6.9	7.4
Denali Borough	2,347	1,646	2,294	119	127	100	5.1	7.7	4.4
Fairbanks North Star Borough	47,265	47,476	46,917	3,264	2,919	3,222	6.9	6.1	6.9
Southeast Fairbanks Census Area	3,803	3,692	3,699	415	360	369	10.9	9.8	10.0
Yukon-Koyukuk Census Area	3,275	3,294	3,198	516	491	479	15.8	14.9	15.0
Northern Region	13,020	13,040	12,492	1,507	1,288	1,390	11.6	9.9	11.1
Nome Census Area	4,211	4,249	4,096	583	504	571	13.8	11.9	13.9
North Slope Borough	5,529	5,561	5,284	365	294	321	6.6	5.3	6.1
Northwest Arctic Borough	3,280	3,230	3,112	559	490	498	17.0	15.2	16.0
Southeast Region	42,865	41,506	42,067	2,899	2,598	2,874	6.8	6.3	6.8
Haines Borough	1,466	1,399	1,434	102	98	99	7.0	7.0	6.9
Hoonah-Angoon Census Area	1,457	1,345	1,428	189	183	188	13.0	13.6	13.2
Juneau, City and Borough of	19,254	19,088	18,905	998	864	1,004	5.2	4.5	5.3
Ketchikan Gateway Borough	9,312	8,595	9,157	604	542	614	6.5	6.3	6.7
Petersburg Census Area	1,740	1,732	1,667	193	182	150	11.1	10.5	9.0
Prince of Wales-Hyder Census Area	2,519	2,482	2,500	372	331	394	14.8	13.3	15.8
Sitka, City and Borough of	4,832	4,690	4,743	300	268	293	6.2	5.7	6.2
Skagway, Municipality of	839	772	821	27	28	26	3.2	3.6	3.2
Wrangell, City and Borough of	1,085	1,077	1,058	84	75	77	7.7	7.0	7.3
Yakutat, City and Borough of	361	326	354	30	27	29	8.3	8.3	8.2
Southwest Region	20,191	17,551	19,713	2,809	2,623	2,515	13.9	14.9	12.8
Aleutians East Borough	1,151	863	1,109	154	182	123	13.4	21.1	11.1
Aleutians West Census Area	3,107	2,398	3,041	265	390	224	8.5	16.3	7.4
Bethel Census Area	7,316	6,986	7,132	1,276	1,075	1,170	17.4	15.4	16.4
Bristol Bay Borough	2,177	1,107	2,151	47	45	38	2.2	4.1	1.8
Dillingham Census Area	2,224	2,111	2,211	234	216	240	10.5	10.2	10.9
Lake and Peninsula Borough	1,338	1,205	1,317	96	96	86	7.2	8.0	6.5
Wade Hampton Census Area	2,878	2,881	2,752	737	619	634	25.6	21.5	23.0

P = Preliminary. As more information becomes available, data are revised every month for the previous month and again at the end of every calendar year.

Note: The official definition of unemployment excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month. Many in rural Alaska do not meet the definition because they have not conducted an active job search due to the scarcity of employment opportunities.

¹Unemployment rates that are not seasonally adjusted should not be compared with those that are.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics