



AEDDC
Anchorage Economic
Development Corporation

February 2014 Employment Report

Anchorage

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A L A S K A
MEMBER FDIC

5.7%

February Unemployment
Rate for Anchorage

MONTHLY UNEMPLOYMENT

At the end of every calendar year, the State of Alaska revises the employment estimates for the previous year. The following tables show the original estimates as of January 2014, and the revised estimates as of March 2014.

The preliminary Department of Labor (DOL) estimate for 2013 showed a growth of 950 jobs in Anchorage, or 0.6 percent over 2012. Revised employment data indicates employment increases in Anchorage were slightly lower, at 317 jobs or 0.2 percent. The monthly unemployment rates for 2013 were also adjusted by the DOL, resulting in a change of Anchorage's annual rate from 4.9 percent to 5 percent, and Alaska's from 6.3 percent to 6.5.

Major downward revisions of job counts occurred in the financial activities (-437), construction (-325) educational and health services (-267), and leisure and hospitality industries (-242). Upward revisions were done in the professional and business services (+475) and trade/transportation/utilities (TTU) industries (+267). Wholesale trade, a subsection of TTU, was revised up 342 jobs.

PRELIMINARY EMPLOYMENT ESTIMATES (2013) Municipality of Anchorage

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2013 YTD Avg.	2012 YTD Avg.	2013 vs 2012 YTD Change	% Change
	revised	revised	revised	revised	revised	revised	revised	revised	revised	revised	revised	revised				
Total Nonfarm	153,000	154,300	154,900	156,500	159,000	162,300	159,800	162,700	161,100	158,700	157,500	157,600	158,117	157,167	950	0.60%
Goods Producing	13,300	13,400	13,300	13,700	15,000	15,900	16,500	17,000	15,900	15,500	14,100	14,000	14,800	14,150	650	4.59%
Services Providing	139,600	141,000	141,600	142,800	143,900	146,400	143,300	145,800	145,100	143,200	143,300	143,600	143,300	143,033	267	0.19%
Mining and Logging ²	3,600	3,700	3,700	3,700	3,700	3,800	3,800	3,800	3,800	3,800	3,800	3,800	3,750	3,433	317	9.22%
Oil & Gas	3,500	3,500	3,500	3,500	3,500	3,600	3,600	3,700	3,600	3,700	3,700	3,700	3,592	3,267	325	9.95%
Construction	7,500	7,500	7,400	7,800	8,900	9,500	9,900	10,300	9,700	9,200	8,100	8,000	8,650	8,458	192	2.27%
Manufacturing	2,200	2,200	2,200	2,300	2,400	2,500	2,800	2,800	2,500	2,400	2,300	2,200	2,400	2,250	150	6.67%
Trade/Transportation/Utilities	32,000	31,900	31,900	32,300	33,200	33,800	34,000	33,700	33,300	32,800	33,100	33,200	32,933	32,983	-50	-0.15%
Wholesale Trade	4,300	4,300	4,400	4,400	4,600	4,700	4,800	4,800	4,700	4,600	4,600	4,600	4,567	4,542	25	0.55%
Retail Trade	16,900	16,700	16,600	16,800	17,100	17,300	17,200	17,200	17,100	17,200	17,400	17,600	17,092	17,092	0	0.00%
Trans/Warehouse/Utilities	10,800	10,900	10,900	11,100	11,600	11,800	11,900	11,700	11,500	11,000	11,000	11,000	11,267	11,342	-75	-0.66%
Air Transportation	2,900	2,900	2,900	2,900	3,000	3,100	3,100	3,100	3,000	2,900	2,900	2,900	2,967	2,958	8	0.28%
Information	3,800	3,800	3,800	3,800	3,800	3,800	3,700	3,800	3,800	3,800	3,800	3,800	3,792	3,908	-117	-2.99%
Financial Activities	7,900	8,000	8,000	8,100	8,200	8,500	8,600	8,200	7,900	7,700	7,700	7,700	7,700	8,042	-133	-1.63%
Professional & Business Svcs	19,500	19,700	19,600	19,900	20,200	21,100	21,200	21,200	21,200	20,700	20,400	20,400	20,425	19,950	475	2.38%
Educational & Health Services	24,900	25,100	25,300	25,500	25,600	25,500	25,300	25,200	25,200	25,200	25,200	25,400	25,283	24,642	642	2.60%
Health Care	18,200	18,300	18,400	18,400	18,400	18,500	18,500	18,400	18,300	18,300	18,200	18,300	18,350	18,000	350	1.94%
Leisure & Hospitality	16,100	16,400	16,800	16,900	17,400	18,000	18,100	18,100	17,500	16,900	16,900	17,000	17,175	16,900	275	1.63%
Accommodation	3,100	3,200	3,200	3,200	3,100	3,200	3,600	3,600	3,500	3,200	3,200	3,300	3,283	3,192	92	2.87%
Food Svcs & Drinking Places	10,800	11,000	11,200	11,500	11,800	12,200	12,000	12,000	11,600	11,300	11,200	11,000	11,467	11,358	108	0.95%
Other Services	5,600	5,600	5,700	5,600	5,700	5,800	6,000	6,100	6,100	6,100	6,100	6,000	5,867	5,792	75	1.29%
Government	29,800	30,600	30,500	30,800	29,900	30,000	26,300	29,500	30,100	30,000	30,100	30,100	29,808	30,650	-842	-2.75%
Federal Government	8,900	8,800	8,800	8,700	8,700	8,700	8,700	8,600	8,600	8,500	8,500	8,500	8,667	9,117	-450	-4.94%
State Government	10,200	11,000	11,000	11,100	10,400	10,400	10,400	10,500	11,100	11,000	11,100	11,000	10,767	10,733	33	0.31%
State Education	2,100	3,000	2,900	3,000	2,300	2,100	2,000	2,200	2,900	2,900	2,900	2,900	2,600	2,575	25	0.97%
Local Government	10,800	10,800	10,700	11,000	10,800	10,900	7,200	10,400	10,400	10,500	10,500	10,500	10,375	10,808	-433	-4.01%
Local Education	8,000	8,000	7,900	8,100	8,000	7,900	4,400	7,600	7,500	7,600	7,800	7,800	7,550	7,958	-408	-5.13%

REVISED EMPLOYMENT ESTIMATES (2013) Municipality of Anchorage

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2013 YTD Avg.	2012 YTD Avg.	2013 vs 2012 YTD Change	% Change
	revised	revised	revised	revised	revised	revised	revised	revised	revised	revised	revised	revised				
Total Nonfarm	151,900	154,000	154,200	155,500	158,100	161,300	158,700	162,700	160,300	158,600	157,300	157,200	157,483	157,167	317	0.20%
Goods Producing	12,400	12,700	12,900	13,000	13,800	15,300	16,000	16,400	15,500	15,100	13,800	13,300	14,183	14,150	33	0.24%
Services Providing	139,600	141,300	141,200	142,500	144,300	146,000	142,700	146,300	144,800	143,600	143,600	143,900	143,317	143,033	283	0.20%
Mining and Logging ²	3,500	3,500	3,500	3,500	3,500	3,600	3,700	3,700	3,700	3,700	3,700	3,700	3,608	3,433	175	5.10%
Oil & Gas	3,400	3,400	3,400	3,300	3,300	3,400	3,500	3,500	3,500	3,500	3,500	3,500	3,433	3,267	167	5.10%
Construction	6,800	7,100	7,300	7,400	8,100	9,300	9,600	10,100	9,500	9,100	8,000	7,600	8,325	8,458	-133	-1.58%
Manufacturing	2,000	2,000	2,100	2,100	2,200	2,300	2,700	2,600	2,300	2,200	2,100	2,000	2,217	2,250	-33	-1.48%
Trade/Transportation/Utilities	32,200	31,900	31,800	32,300	33,400	33,800	33,900	34,400	34,000	33,500	33,500	33,700	33,200	32,983	217	0.66%
Wholesale Trade	4,700	4,700	4,800	4,900	5,000	5,100	5,100	5,100	5,000	4,900	4,800	4,800	4,908	4,542	367	8.07%
Retail Trade	16,700	16,400	16,400	16,600	16,900	17,100	17,200	17,600	17,500	17,600	17,800	17,900	17,142	17,092	50	0.29%
Trans/Warehouse/Utilities	10,700	10,800	10,600	10,800	11,400	11,600	11,700	11,700	11,500	11,000	10,900	11,000	11,142	11,342	-200	-1.76%
Information	3,700	3,700	3,700	3,800	3,900	3,900	3,900	4,000	4,000	3,900	4,000	4,000	3,875	3,908	-33	-0.85%
Financial Activities	7,500	7,500	7,500	7,500	7,600	7,700	7,800	7,700	7,600	7,500	7,500	7,500	7,575	8,175	-600	-7.34%
Professional & Business Svcs	19,700	20,400	20,300	20,600	21,100	21,700	21,500	21,700	21,300	21,000	20,900	20,600	20,900	19,950	950	4.76%
Educational & Health Services	24,800	25,000	25,000	25,100	25,200	24,900	24,900	25,000	24,900	25,000	25,000	25,400	25,017	24,642	375	1.52%
Health Care	18,000	18,000	18,000	18,200	18,200	18,100	18,200	18,300	18,200	18,200	18,100	18,300	18,150	18,000	150	0.83%
Leisure & Hospitality	16,100	16,500	16,600	16,500	16,900	17,600	17,800	17,800	17,100	16,800	16,700	16,800	16,933	16,900	33	0.20%
Accommodation	3,100	3,200	3,200	3,200	3,100	3,300	3,400	3,400	3,300	3,200	3,000	3,100	3,208	3,192	17	0.52%
Food Svcs & Drinking Places	10,900	11,000	11,000	11,200	11,600	11,800	11,800	11,800	11,600	11,300	11,200	11,500	11,392	11,358	33	0.29%
Other Services	5,800	5,900	5,900	6,000	6,100	6,200	6,200	6,100	6,000	6,000	6,000	5,800	6,000	5,792	208	3.60%
Government	29,700	30,400	30,400	30,600	30,000	30,100	26,600	29,700	29,900	29,800	30,100	30,100	29,783	30,650	-867	-2.83%
Federal Government	8,900	8,800	8,800	8,700	8,800	8,900	8,800	8,700	8,600	8,600	8,500	8,600	8,725	9,117	-392	-4.30%
State Government	10,100	10,900	10,900	11,000	10,500	10,500	10,500	10,600	11,100	11,000	11,100	11,000	10,767	10,733	33	0.31%
State Education	2,100	3,000	2,900	3,000	2,300	2,100	2,000	2,200	2,900	2,900	2,900	2,900	2,600	2,575	25	0.97%
Local Government	10,700	10,700	10,700	10,900	10,700	10,800	7,900	10,400	10,200	10,200	10,500	10,500	10,300	10,808	-508	-4.70%
Local Education	8,000	8,000	7,900	8,100	7,900	7,900	4,400	7,600	7,400	7,500	7,700	7,700	7,508	7,958	-450	-5.65%

MONTHLY UNEMPLOYMENT

The unemployment rate in February was 5.7, a 0.4 increase from January. This is well below the national rate of 7 percent and the statewide rate of 7.6 percent. The monthly rate generally decreases each month through May, and the Anchorage unemployment rate could drop closer to 5 percent by then. *As always, it should be noted that these are preliminary survey figures for February and will be revised next month.*

YEAR-TO-DATE UNEMPLOYMENT

The average year-to-date (YTD) non-seasonally adjusted unemployment rate in Anchorage was 5.5 percent, the same as it was in 2013 during this period. A decrease in both the employment total (-506) and the labor force (-467) has resulted in an increase in the unemployment total of 40. The total number of unemployed people in Anchorage for the year-to-date (those actively looking for jobs) is estimated at 8,617. In the Mat-Su and Kenai Peninsula Boroughs, the monthly unemployment rate has decreased 0.2 and 0.4 percent, respectively, from 2013 YTD (see the charts at the end of this report for more details).

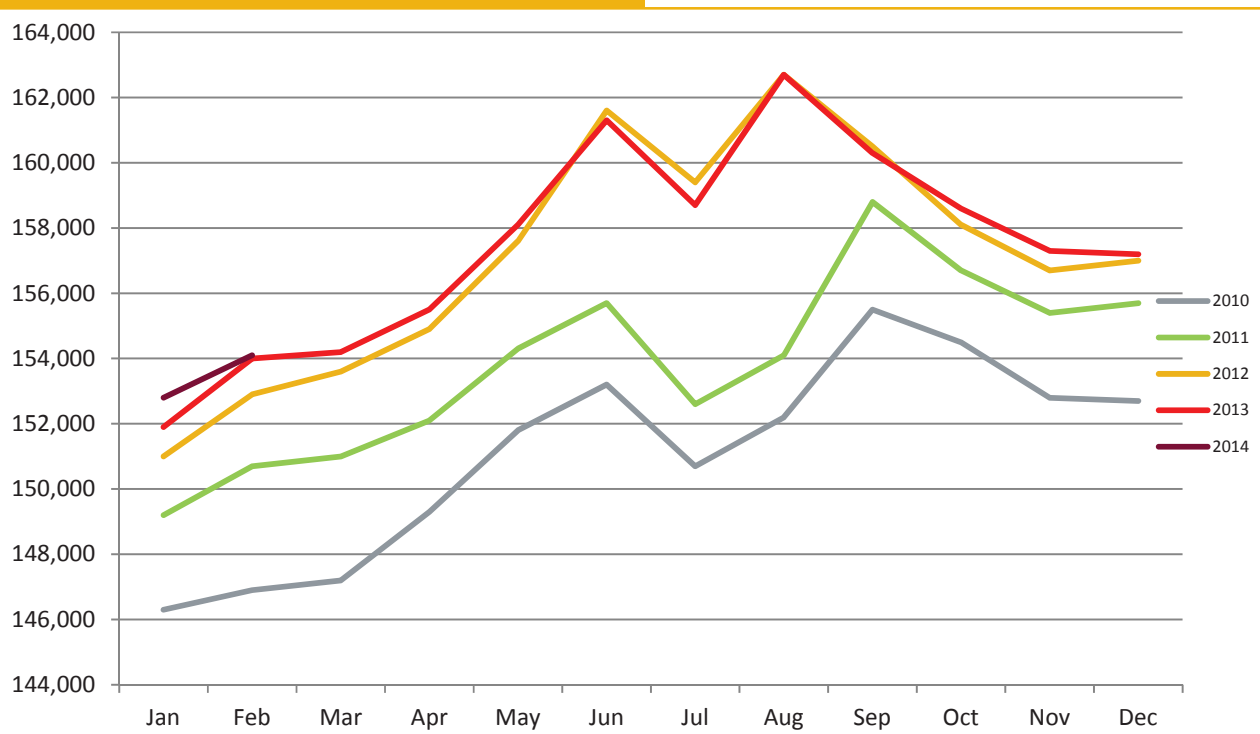
It is important to note that these unemployment numbers represent the labor force residing in Anchorage, and do not include jobs in Anchorage held by residents from outside the municipality. The industry employment estimates referenced in the remainder of this report are representative of all jobs in the Municipality of Anchorage, regardless of the job holder's place of residency.

ANCHORAGE INDUSTRY EMPLOYMENT ESTIMATES

As for the Anchorage Industry Employment estimates, the YTD average is up over 2013 with a total net increase of 500 jobs to date. **The private sector (total jobs minus government jobs) has grown by 900 jobs during this time**, equaling a growth rate of 0.7 percent. Government employment has declined by 400 jobs so far this year, with losses occurring in the federal and local governments. State government totals, however, are up 350 jobs.

Sectors showing the largest YTD growth rates include oil & gas, information and retail trade. Seven of the ten major sector's February 2014 averages are at or above February 2013 totals, indicating sustained growth in many fields.

ANCHORAGE EMPLOYMENT
Municipality of Anchorage 2010-Present



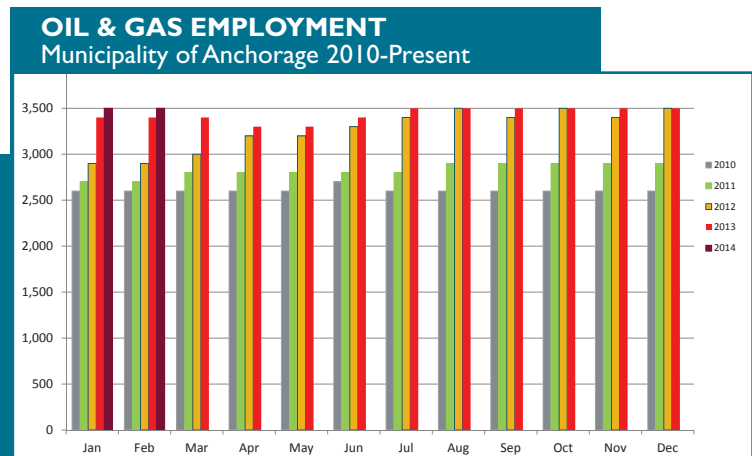
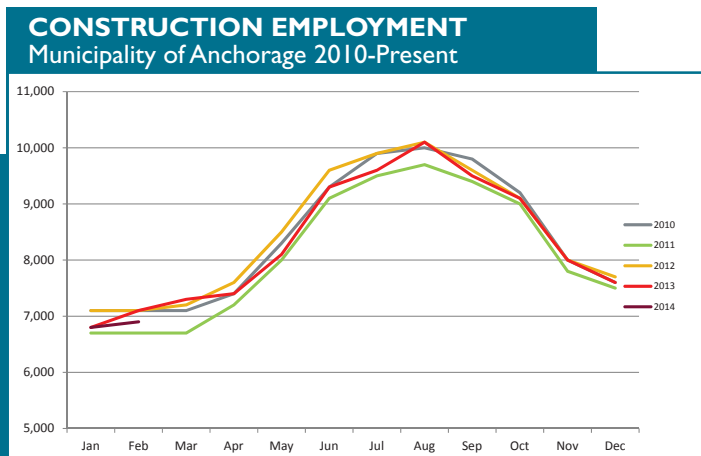
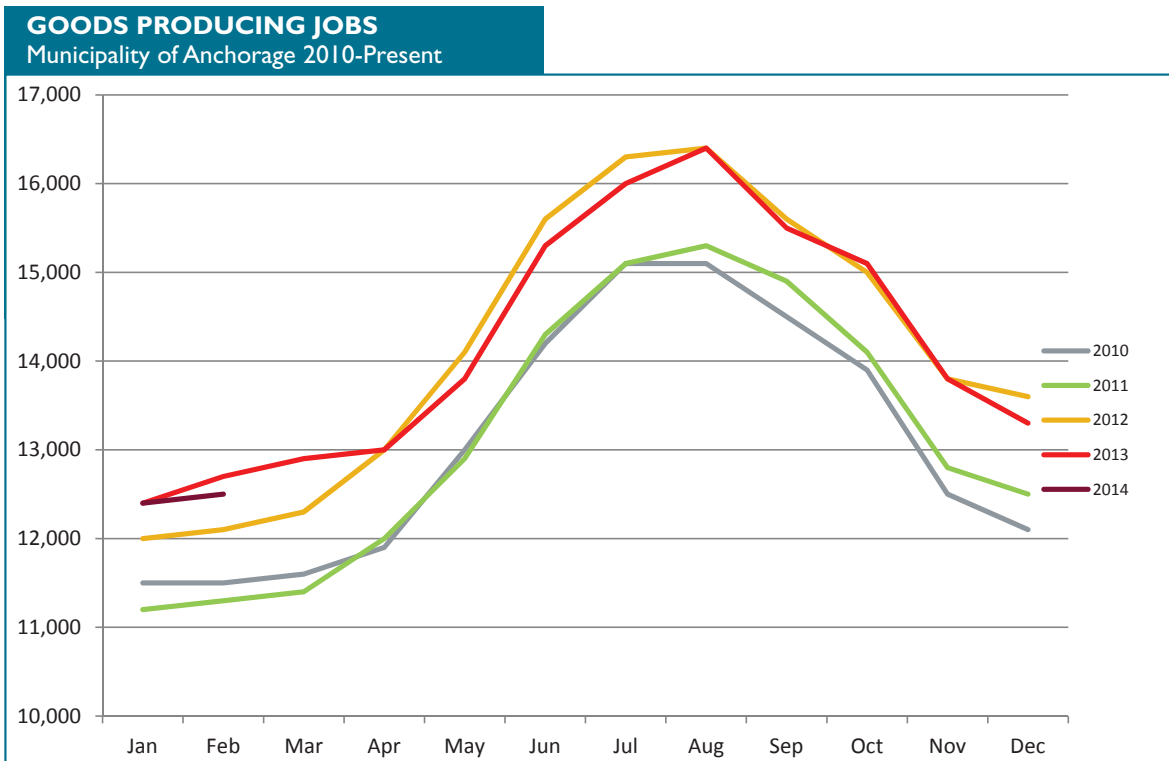
GOODS PRODUCING JOBS

CONSTRUCTION WORK, MINING, OIL & GAS PRODUCTION, MANUFACTURING

Goods producing jobs (those jobs that are specifically tied to production, not those which support the production or maintenance of the production jobs) **are slightly down**, averaging 100 fewer jobs in 2014 YTD over the same period in 2013.

The oil & gas sector is continuing to grow and has 100 more jobs than last year at this point; a growth rate of 2.94 percent. **Oil and gas-related construction spending for 2014 in Alaska is estimated at \$4.255 billion**, up 33 percent from 2013, which may indicate a positive outlook in hiring.

While **construction jobs are down slightly so far this year** (-100) the outlook for construction spending in 2014 gives some hope for the future. The Associated General Contractors of Alaska 2014 forecast estimates that over \$9 billion will be spent this year on construction projects throughout the state, up 18 percent from 2013.

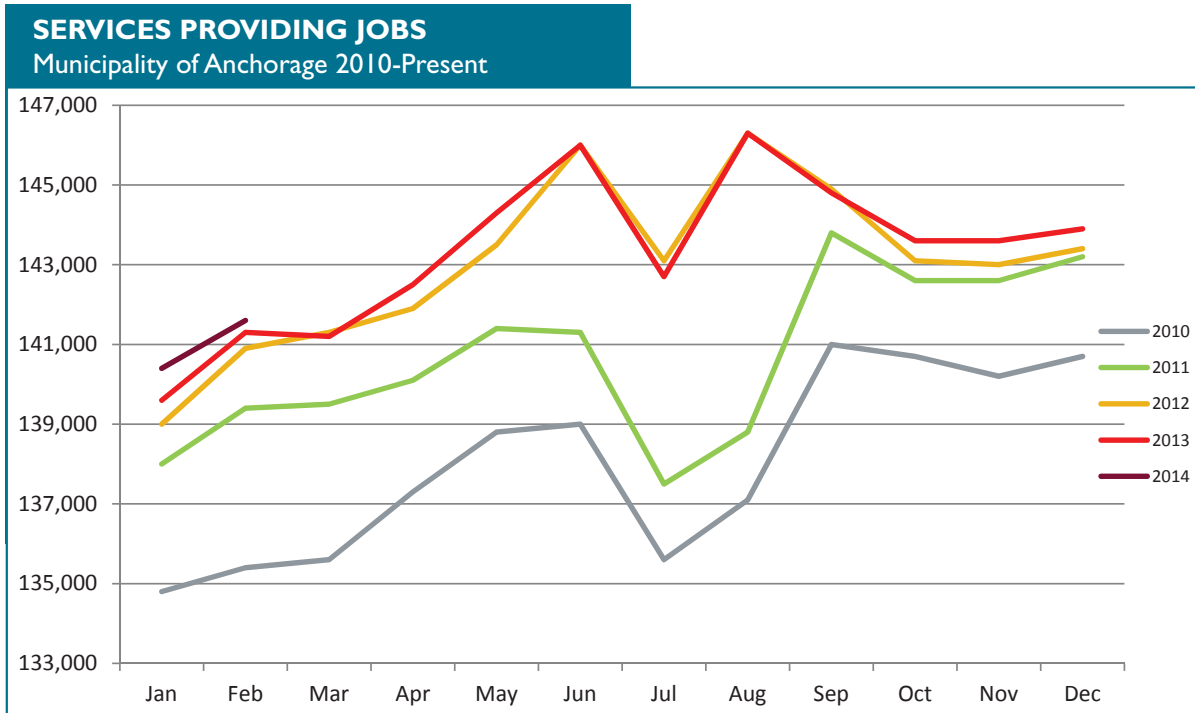


SERVICES PROVIDING JOBS

ENGINEERING, RETAIL, TOURISM, HEALTH CARE, ETC.

Services providing jobs in Anchorage totaled 154,100 for February. Overall, the YTD average is up 550 jobs from 2013 YTD.

Excluding the government industry, **NONE of the service providing industries are experiencing negative growth** so far this year. **The information industry, which stayed relatively flat last year, kicked off 2014 with the addition of 200 jobs and a 5.41 percent growth rate.** Leisure and hospitality, educational and health services and professional and business services sectors have all seen YTD increases at rates over twice as high as overall employment. Federal and local government sectors are both averaging less than this point last year (both -400), but the state government jobs average is up 350 jobs YTD from 2013.



SERVICES PROVIDING JOBS

Increase of Services Providing Jobs YTD
+550

154,100
 Services Providing Jobs in Anchorage for February 2014 (total)

FEB. 13 vs. FEB. 14
 YEAR TO DATE

Educational & Health Services

+200

Professional & Business Services

+200

Information

+200

Retail

+350

Leisure & Hospitality

+100

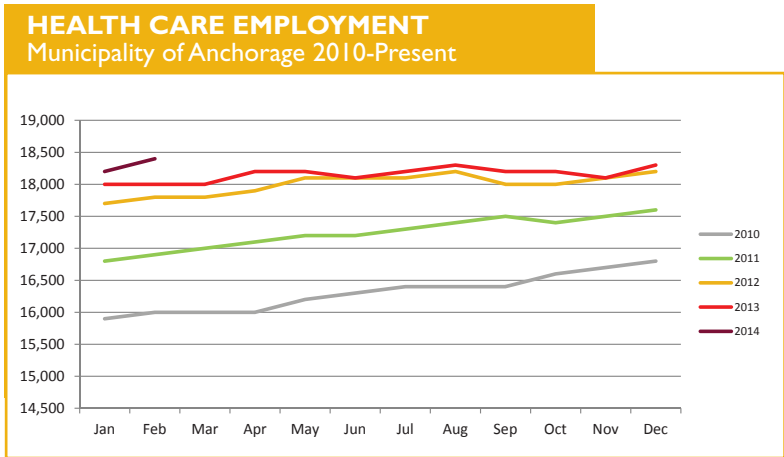
Government

-400

••••• SERVICES PROVIDING JOBS SUMMARY

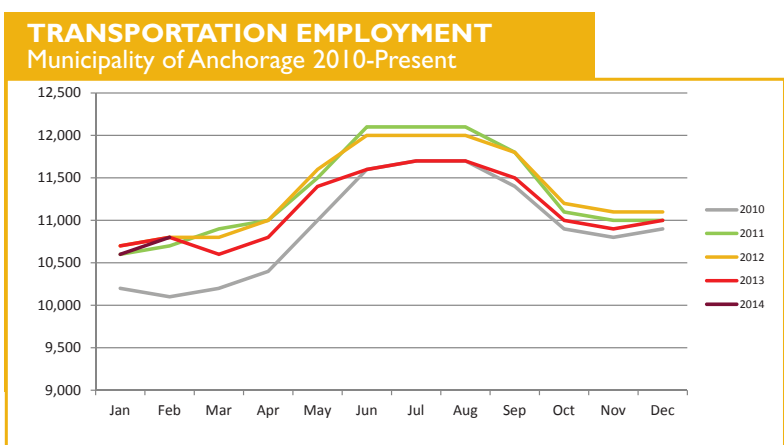
HEALTH CARE EMPLOYMENT

The health care sector is continuing its remarkable growth in the Anchorage area, **adding 300 jobs over 2013 YTD totals**. This sector had a job growth rate of 0.83 percent in 2013 and was one of a very few growth sectors for the year. So far, in 2014 the health care sector has grown by 1.67 percent over 2013 YTD. In January, AEDC predicted 250 new health care sector jobs in 2014.



TRANSPORTATION

February's estimate of 10,800 jobs is at the same level as February 2013, and **the YTD average is slightly down by 50 jobs**. While a reduction in cargo passing through the Ted Stevens Anchorage International Airport and the Alaska Railroad Corporation facilities last year did have a negative impact of job totals, it is thought that the effects of this slowdown have been fully realized. However, the closure of the Flint Hills refinery may continue to stunt growth in this industry. A strong tourist season may offset any losses, and it remains to be seen if the industry will see the additional 50 jobs AEDC forecasted.

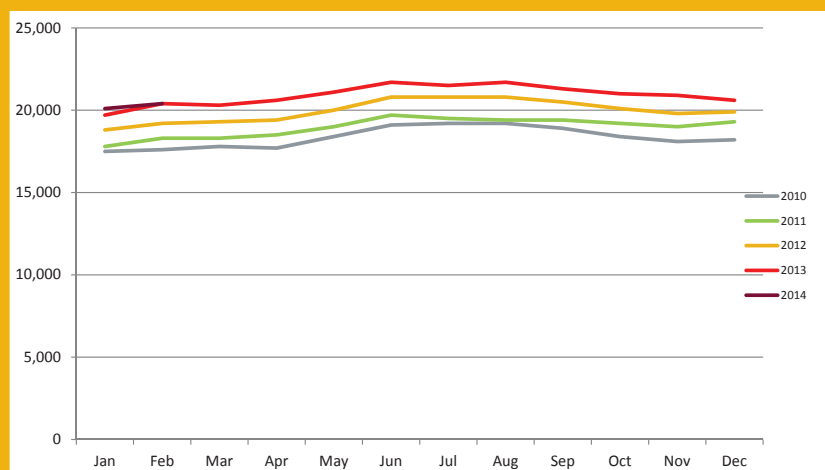


PROFESSIONAL & BUSINESS SERVICES

ENGINEERING, ARCHITECTURE, LEGAL SERVICES, ACCOUNTING, SCIENTIFIC RESEARCH, WASTE MANAGEMENT & ADMINISTRATIVE SERVICES

Of all the industries receiving upward revisions of their 2013 job totals, the professional and business services gained the most with an additional 450 jobs for **a total increase of 900 jobs**. This momentum has continued into 2014, and the industry has added another 200 jobs over 2013 YTD. Mixed growth indicators in other related industries, such as Oil & Gas, Construction and Transportation make it difficult to predict if this positive trend will continue throughout the year. If Goods Producing industries continue to grow, more positions in professional and business services would be expected.

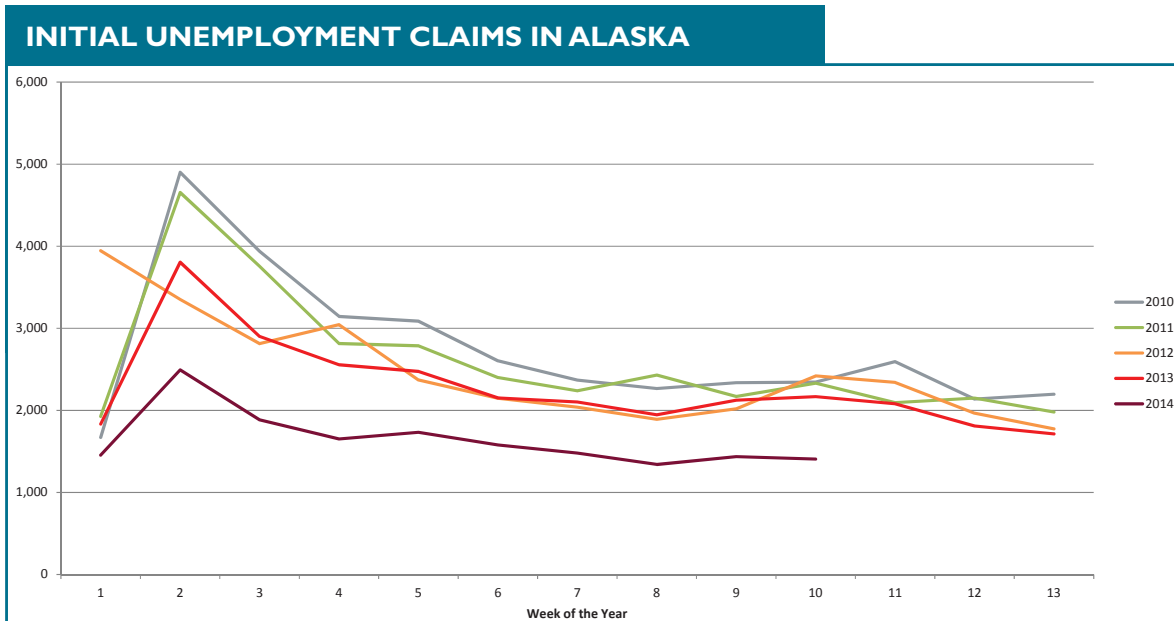
PROFESSIONAL & BUSINESS SERVICES EMPLOYMENT Municipality of Anchorage 2010-Present



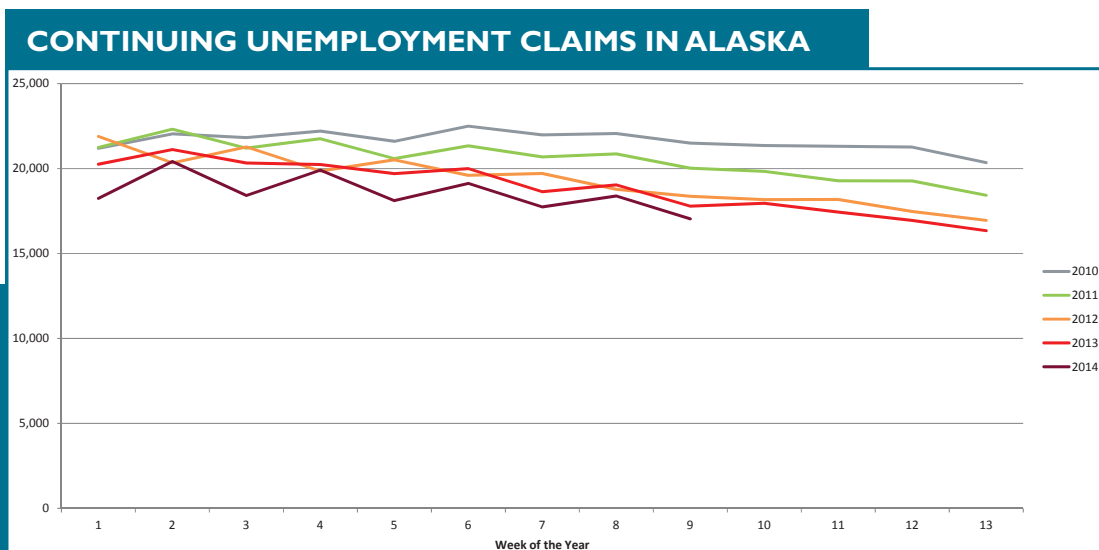
↑ Increase of Professional & Business Services Jobs
200 YTD

UNEMPLOYMENT CLAIMS

Initial unemployment claim applications can be interpreted as a proxy for layoffs. They tend to fall as job growth accelerates. The weekly totals so far this year are significantly lower than 2013 and show no signs of increasing. Initial claims have been over 2,000 only once so far this year, and that was due to a cyclical spike of claimants that was still 1,300 less than the same point in 2013. Over the last five years, weekly initial claims have never fallen below 1,000, but at this rate, we may see it happen in 2014.



Continuing claims figures helps to show how well unemployed workers are re-entering the workforce. This total does not include workers receiving extended benefits from the federal government. 2014 weekly figures are lower than 2013's and are trending on a similar path. In 2013, continuing claims dipped below 10,000 for the first time in recent history. The outlook for 2014 is for this milestone to be met even earlier in the year, and stay low throughout the summer.



All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development website: www.laborstats.alaska.gov and from the U.S. Bureau of Labor Statistics: www.bls.gov.

Report compiled by Anchorage Economic Development Corp. Research Department.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

AEDC, 510 L Street, Suite 603, Anchorage, AK 99501



First National Bank
ALASKA

UNEMPLOYMENT ANALYSIS (YTD, 2014)

Anchorage, Mat-Su, Kenai Peninsula Borough

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	14 YTD Avg	13 YTD Avg	14 vs 13 (YTD)	
Municipality of Anchorage	Revised	Preliminary														
Labor Force	157,114	155,947											156,531	156,997	(467)	
Employment	148,838	146,990											147,914	148,420	(506)	
Unemployment	8,276	8,957											8,617	8,577	40	
Unemployment Rate	5.3%	5.7%											5.5%	5.5%	0.0%	
Mat-Su Borough																
Labor Force	44,593	44,251											44,422	44,570	(148)	
Employment	40,810	40,304											40,557	40,696	(139)	
Unemployment	3,783	3,947											3,865	3,874	(9)	
Unemployment Rate	8.5%	8.9%											8.7%	8.9%	-0.2%	
Kenai Peninsula Borough																
Labor Force	27,419	27,640											27,530	26,749	781	
Employment	25,022	25,112											25,067	24,236	831	
Unemployment	2,397	2,528											2,463	2,513	(50)	
Unemployment Rate	8.7%	9.1%											8.9%	9.4%	-0.4%	
Southcentral Region																
Labor Force	229,126	227,838											228,482	228,316	167	
Employment	214,670	212,406											213,538	213,352	186	
Unemployment	14,456	15,432											14,944	14,964	(20)	
Unemployment Rate	6.3%	6.8%											6.5%	6.6%	0.0%	
State of Alaska																
Labor Force	362,147	362,569											362,358	360,851	1,507	
Employment	335,399	334,319											334,859	333,556	1,303	
Unemployment	26,748	28,250											27,499	27,295	204	
Unemployment Rate	7.4%	7.8%											7.6%	7.6%	0.0%	

***Note:** These numbers reflect employment, unemployment, etc. for only those people that are residence of the specified City/Region, thus are not inclusive of people who commute to another city for their jobs. (Ex: Someone lives in Wasilla but works in Anchorage. They would be counted in the Mat-Su Borough's labor force and employment numbers, not the Municipality of Anchorage numbers)

INDUSTRY EMPLOYMENT ESTIMATES 2014

Municipality of Anchorage

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2014 YTD Avg.	2013 YTD Avg.	2014 vs 2013 YTD Change	% Change
	Revised	Preliminary														
Total Nonfarm	152,800	154,100											153,450	152,950	500	0.33%
Goods Producing	12,400	12,500											12,450	12,550	-100	-0.80%
Services Providing	140,400	141,600											141,000	140,450	550	0.39%
Mining and Logging ²	3,700	3,700											3,700	3,500	200	5.71%
Oil & Gas	3,500	3,500											3,500	3,400	100	2.94%
Construction	6,800	6,900											6,850	6,950	-100	-1.44%
Manufacturing	1,900	1,900											1,900	2,000	-100	-5.00%
Trade/Transportation/Utilities	32,300	32,300											32,300	32,050	250	0.78%
Wholesale Trade	4,700	4,800											4,750	4,700	50	1.06%
Retail Trade	17,000	16,800											16,900	16,550	350	2.11%
Trans/Warehouse/Utilities	10,600	10,800											10,700	10,750	-50	-0.47%
Information	3,900	3,900											3,900	3,700	200	5.41%
Financial Activities	7,500	7,500											7,500	7,500	0	0.00%
Professional & Business Svcs	20,100	20,400											20,250	20,050	200	1.00%
Educational & Health Services	24,900	25,300											25,100	24,900	200	0.80%
Health Care	18,200	18,400											18,300	18,000	300	1.67%
Leisure & Hospitality	16,300	16,500											16,400	16,300	100	0.61%
Accommodation	3,100	3,100											3,100	3,150	-50	-1.59%
Food Svcs & Drinking Places	11,100	11,100											11,100	10,950	150	1.37%
Other Services	5,900	6,000											5,950	5,850	100	1.71%
Government	29,500	29,800											29,650	30,050	-400	-1.33%
Federal Government	8,500	8,400											8,450	8,850	-400	-4.52%
State Government	10,800	10,900											10,850	10,500	350	3.33%
State Education	2,800	3,000											2,900	2,550	350	13.73%
Local Government	10,200	10,400											10,300	10,700	-400	-3.74%
Local Education	7,400	7,600											7,500	8,000	-500	-6.25%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are seasonally non-adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Some totals may not equal components due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

*** Note:** The above numbers are representative of all people employed in the Municipality of Anchorage, this is inclusive of workers who claim residence outside of the Municipality of Anchorage.

(Ex: someone who lives in the Mat-Su, but works in Anchorage would be included in these number)

Quick Comparisons

14 vs 13 Feb.	100	0.06%
14 vs 13 1st Qtr	500	0.33%
14 vs 13 2nd Qtr	-	-
14 vs 13 3rd Qtr.	-	-
14 vs 13 4th Qtr.	-	-

INDUSTRY EMPLOYMENT ESTIMATES 2014

State of Alaska

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2014 YTD Avg.	2013 YTD Avg.	2014 vs 2013 YTD Change	% Change
	Revised	Preliminary														
Total Nonfarm	317,300	322,400											319,850	318,050	1,800	0.57%
Goods Producing	43,600	45,500											44,550	41,650	2,900	6.96%
Services Providing	273,700	276,900											275,300	276,400	-1,100	-0.40%
Mining and Logging ²	17,000	17,200											17,100	16,650	450	2.70%
Mining	16,900	17,000											16,950	16,500	450	2.73%
Oil & Gas	14,200	14,200											14,200	13,750	450	3.27%
Construction	14,400	14,200											14,300	13,000	1,300	10.00%
Manufacturing	12,200	14,100											13,150	12,000	1,150	9.58%
Seafood Processing	8,700	10,500											9,600	8,500	1,100	12.94%
Trade/Transportation/Utilities	60,500	60,900											60,700	59,950	750	1.25%
Wholesale Trade	6,300	6,500											6,400	6,400	0	0.00%
Retail Trade	35,100	34,800											34,950	34,050	900	2.64%
Food & Beverage Stores	6,200	6,300											6,250	5,900	350	5.93%
General Merchandise Stores	9,900	9,700											9,800	9,500	300	3.16%
Trans/Warehouse/Utilities	19,100	19,600											19,350	19,500	-150	-0.77%
Air Transportation	5,500	5,600											5,550	5,500	50	0.91%
Information	6,200	6,200											6,200	6,000	200	3.33%
Telecommunications	4,100	4,100											4,100	4,000	100	2.50%
Financial Activities	11,800	11,700											11,750	11,850	-100	-0.84%
Professional & Business Svcs	28,200	28,100											28,150	29,000	-850	-2.93%
Educational & Health Services	47,100	47,500											47,300	46,750	550	1.18%
Health Care	33,600	33,700											33,650	33,250	400	1.20%
Leisure & Hospitality	28,500	28,600											28,550	28,750	-200	-0.70%
Accommodation	6,100	5,900											6,000	6,100	-100	-1.64%
Food Svcs & Drinking Places	18,500	18,600											18,550	18,750	-200	-1.07%
Other Services	11,400	11,100											11,250	11,450	-200	-1.75%
Government	80,000	82,800											81,400	82,650	-1,250	-1.51%
Federal Government	14,500	14,400											14,450	15,350	-900	-5.86%
State Government	24,700	26,600											25,650	25,600	50	0.20%
State Education	6,600	8,600											7,600	7,700	-100	-1.30%
Local Government	40,800	41,800											41,300	41,700	-400	-0.96%
Local Education	22,900	23,800											23,350	24,100	-750	-3.11%
Tribal Government ¹	3,600	3,500											3,550	3,400	150	4.41%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are non-seasonally adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. [Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.](#)

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Totals may not equal sub-sections due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Quick Comparisons

14 vs 13

Feb.

14 vs 13

1st Qtr

14 vs 13

2nd Qtr

14 vs 13

3rd Qtr.

14 vs 13

4th Qtr

Press Release

COMMISSIONER'S OFFICE

March 21, 2014

No. 14-13

Unemployment rate at 6.5 percent in February

Alaska's seasonally adjusted unemployment rate was 6.5 percent in February, essentially unchanged from January's 6.4 percent. The comparable national rate was 6.7 percent in February.

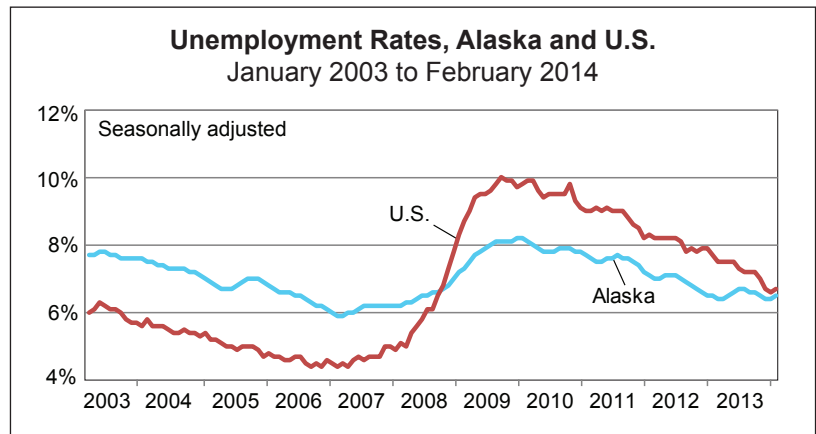
The national rate was two-tenths of a percentage point above Alaska's for the second month in a row. This is the closest the national rate has come to Alaska's since surpassing it in November 2008.

Alaska's not seasonally adjusted unemployment rate was 7.8 percent, up from January's 7.4 percent. Alaska's unadjusted rate typically peaks in February.

Rates increased in 23 out of 29 boroughs and census areas, which is typical for February. Exceptions to this pattern were the Haines, Petersburg, Kodiak Island and Aleutians East boroughs and the Aleutians West and Dillingham census areas. Several fisheries boost employment in these areas in the late winter.

The lowest unemployment rate in February was in the North Slope Borough, at 4.5 percent. The Hoonah-Angoon Census area had the highest rate, 26.6 percent, followed by 25.9 percent in Skagway and 25.8 percent in the Wade Hampton Census Area.

Contact: Caroline Schultz, Economist (907) 465-6027
Research and Analysis Web site: laborstats.alaska.gov



Unemployment Rates, Seasonally Adjusted			
	2/14	1/14	2/13
Alaska	6.5%	6.4%	6.5%
U.S.	6.7%	6.6%	7.7%

Sources for graph and table: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

For detailed employment estimates, see <http://live.laborstats.alaska.gov/ces/>. The estimates are preliminary and subject to potentially large revisions.

Labor Force by Borough and Census Area, Not Seasonally Adjusted¹

	Civilian Labor Force			Unemployed					
	2/14 ^P	1/14	2/13	Number			Rate		
				2/14 ^P	1/14	2/13	2/14 ^P	1/14	2/13
Alaska Statewide	362,569	362,147	360,495	28,250	26,748	26,575	7.8	7.4	7.4
Anchorage/Mat-Su Region	200,198	201,707	200,632	12,904	12,059	12,106	6.4	6.0	6.0
Anchorage, Municipality of	155,947	157,114	156,300	8,957	8,276	8,343	5.7	5.3	5.3
Matanuska-Susitna Borough	44,251	44,593	44,332	3,947	3,783	3,763	8.9	8.5	8.5
Gulf Coast Region	39,382	38,907	38,133	3,527	3,414	3,372	9.0	8.8	8.8
Kenai Peninsula Borough	27,640	27,419	26,760	2,528	2,397	2,459	9.1	8.7	9.2
Kodiak Island Borough	6,994	6,813	6,825	400	456	380	5.7	6.7	5.6
Valdez-Cordova Census Area	4,748	4,675	4,548	599	561	533	12.6	12.0	11.7
Interior Region	52,774	52,411	52,488	4,288	4,098	4,140	8.1	7.8	7.9
Denali Borough	719	704	736	155	149	175	21.6	21.2	23.8
Fairbanks North Star Borough	45,452	45,281	45,288	3,060	2,941	3,014	6.7	6.5	6.7
Southeast Fairbanks Census Area	3,370	3,265	3,319	477	444	428	14.2	13.6	12.9
Yukon-Koyukuk Census Area	3,233	3,161	3,145	596	564	523	18.4	17.8	16.6
Northern Region	13,263	13,185	12,631	1,399	1,302	1,306	10.5	9.9	10.3
Nome Census Area	4,254	4,286	4,065	542	506	517	12.7	11.8	12.7
North Slope Borough	5,759	5,656	5,528	262	239	283	4.5	4.2	5.1
Northwest Arctic Borough	3,250	3,243	3,038	595	557	506	18.3	17.2	16.7
Southeast Region	37,236	37,136	37,142	3,353	3,186	3,078	9.0	8.6	8.3
Haines Borough	1,096	1,052	1,090	152	146	135	13.9	13.9	12.4
Hoonah-Angoon Census Area	901	912	880	240	236	215	26.6	25.9	24.4
Juneau, City and Borough of	17,847	17,866	17,890	1,006	960	956	5.6	5.4	5.3
Ketchikan Gateway Borough	7,398	7,454	7,393	656	590	615	8.9	7.9	8.3
Petersburg Census Area	1,506	1,534	1,539	185	228	213	12.3	14.9	13.8
Prince of Wales-Hyder Census Area	2,368	2,301	2,275	486	440	386	20.5	19.1	17.0
Sitka, City and Borough of	4,312	4,229	4,310	310	294	288	7.2	7.0	6.7
Skagway, Municipality of	572	569	548	148	136	122	25.9	23.9	22.3
Wrangell, City and Borough of	996	975	978	136	125	115	13.7	12.8	11.8
Yakutat, City and Borough of	240	244	239	34	31	33	14.2	12.7	13.8
Southwest Region	19,716	18,801	19,471	2,779	2,688	2,575	14.1	14.3	13.2
Aleutians East Borough	1,350	1,298	1,352	118	125	124	8.7	9.6	9.2
Aleutians West Census Area	4,457	3,792	4,458	230	250	238	5.2	6.6	5.3
Bethel Census Area	7,369	7,441	7,255	1,285	1,213	1,183	17.4	16.3	16.3
Bristol Bay Borough	478	470	465	54	52	43	11.3	11.1	9.2
Dillingham Census Area	2,139	1,977	2,129	222	227	224	10.4	11.5	10.5
Lake and Peninsula Borough	1,006	956	990	117	107	101	11.6	11.2	10.2
Wade Hampton Census Area	2,917	2,867	2,822	753	714	662	25.8	24.9	23.5

P = Preliminary. As more information becomes available, data are revised every month for the previous month and again at the end of every calendar year.

Note: The official definition of unemployment excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month. Many in rural Alaska do not meet the definition because they have not conducted an active job search due to the scarcity of employment opportunities.

¹Unemployment rates that are not seasonally adjusted should not be compared with those that are.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

