



AEDDC
Anchorage Economic
Development Corporation

July 2014 Employment Report Anchorage

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5.1%

July Unemployment
Rate for Anchorage

MONTHLY UNEMPLOYMENT

The unemployment rate for Anchorage in July was 5.1 percent, down 0.5 percent from June’s revised rate. This is well below the national rate of 6.5 percent and the statewide rate of 6.1 percent. Anchorage’s July’s rate is at the lowest level for this month since 2007. Looking forward, the unemployment rate for the month of August typically sees a slight decrease as summer employment reaches its peak, and this is expected to be the case again. This year’s summer pattern has closely resembled last year’s trend, and it is likely that the rate will return to a sub 5 percent level for much of the second half of the year. *As always, it should be noted that these are preliminary survey figures for July and will be revised next month.*

YEAR-TO-DATE UNEMPLOYMENT

The average year-to-date (YTD) non-seasonally adjusted unemployment rate in Anchorage was 5.3 percent at the end of July, which is at the same level as the 2013 YTD average. An increase of 631 in the employment total and 643 in the Anchorage labor force during the YTD period has resulted in the reported unemployment total increasing by just 13. **The total number of unemployed people in Anchorage for the month of July is estimated at 7,983 (those actively looking for jobs),** 168 more than July 2013. In the Mat-Su Borough, the YTD average monthly unemployment rate is down 0.1 percent from 2013 YTD, and in the Kenai Peninsula Borough, the rate is down 0.2 percent over the same period (see the charts at the end of this report for more details).

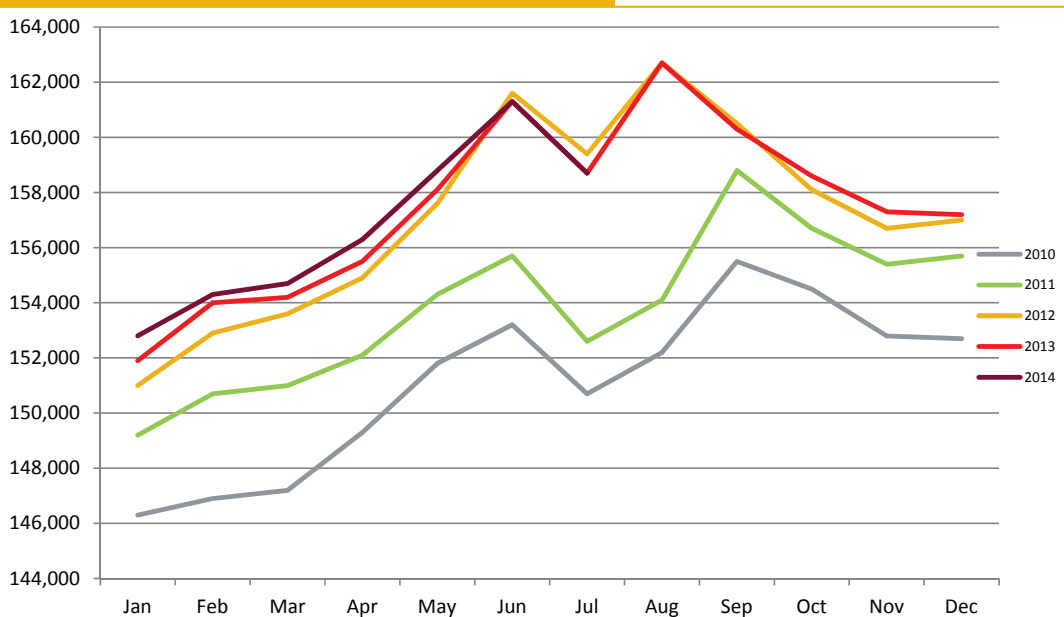
It is important to note that these unemployment numbers represent the labor force residing in Anchorage, and do not include jobs in Anchorage held by residents from outside the municipality. The industry employment estimates referenced in the remainder of this report are representative of all jobs in the Municipality of Anchorage, regardless of the job holder’s place of residency.

ANCHORAGE INDUSTRY EMPLOYMENT ESTIMATES

As for Anchorage industry employment estimates, the YTD average is continuing to show improvement over 2013 with a total net increase of 457 jobs so far. The private sector (total jobs minus government jobs) has grown by 1,100 jobs during this time, equaling a growth rate of 0.9 percent. Government employment has declined by 643 jobs so far, with losses split between federal employment and local education.

In the goods producing category, the Mining & Logging industry (which includes Oil & Gas employment) continues to show the largest YTD growth, while service providing industries such as Information, Trade/Transportation/Utilities and Professional & Business Services are also showing strong growth. Seven of the ten major industries’ July 2014 averages are at or above July 2013 totals, indicating sustained growth in many fields.

ANCHORAGE EMPLOYMENT Municipality of Anchorage 2010-Present



EXECUTIVE SUMMARY CONT.

MONTHLY REVISIONS

Each month, the Alaska Department of Labor's Research and Analysis Division revises the previous month employment numbers based on the availability of newer or late arriving data. The following tables show the revision changes in Anchorage and Alaska job totals by industry in June.

Most adjustments are relatively minor, however, some changes do occur which are significant. Changes such as these are normally the result of rounding errors, job classification modifications, sample size or modeling issues, or errors within the industry.

JUNE 2014 REVISIONS, ANCHORAGE			
<i>Industry</i>	<i>Preliminary Total</i>	<i>Revised Total</i>	<i>Net Change</i>
Total Nonfarm	161,600	161,300	-300
Service Providing	146,300	146,000	-300
Mining & Logging	3,700	3,800	+100
Manufacturing	2,200	2,100	-100
Trade/Transportation/Utilities	34,200	34,300	+100
Retail Trade	17,800	17,900	+100
Professional & Business Services	21,800	21,700	-100
Educational & Health Services	25,200	25,000	-200
Health Care	18,700	18,600	-100
Government	29,500	29,400	-100
Federal Government	8,600	8,500	-100
JUNE 2014 REVISIONS, ALASKA			
<i>Industry</i>	<i>Preliminary Total</i>	<i>Revised Total</i>	<i>Net Change</i>
Services Providing	297,500	297,400	-100
Mining & Logging	19,100	19,000	-100
Construction	17,800	18,000	+200
Trade/Transportation/Utilities	70,200	70,100	-100
Trans/Warehouse/Utilities	24,300	24,200	-100
Professional & Business Services	30,800	30,900	+100
Educational & Health Services	46,400	46,300	-100
Leisure & Hospitality	37,600	37,800	+200
Accommodation	9,200	9,100	-100
Food Services & Drinking Places	22,800	23,100	+300
Government	82,500	82,300	-200
Federal Government	15,700	15,500	-200

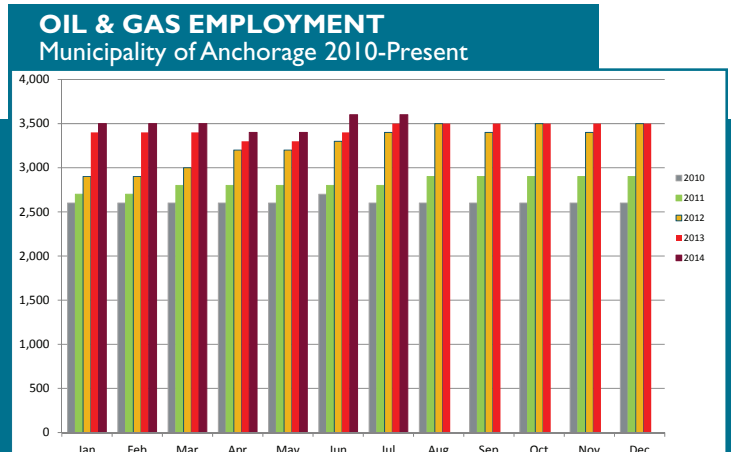
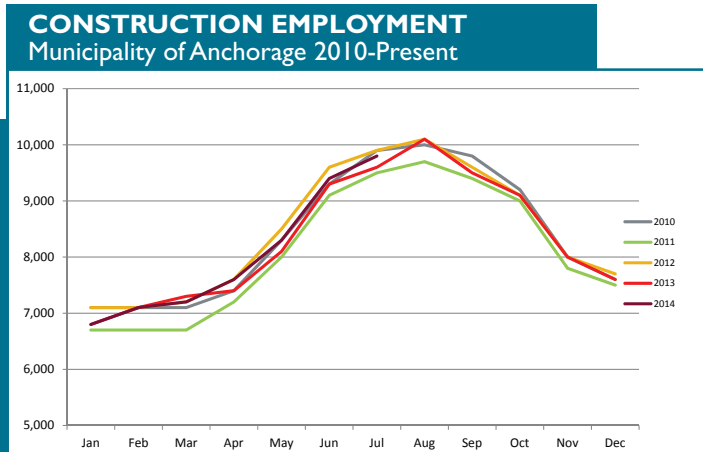
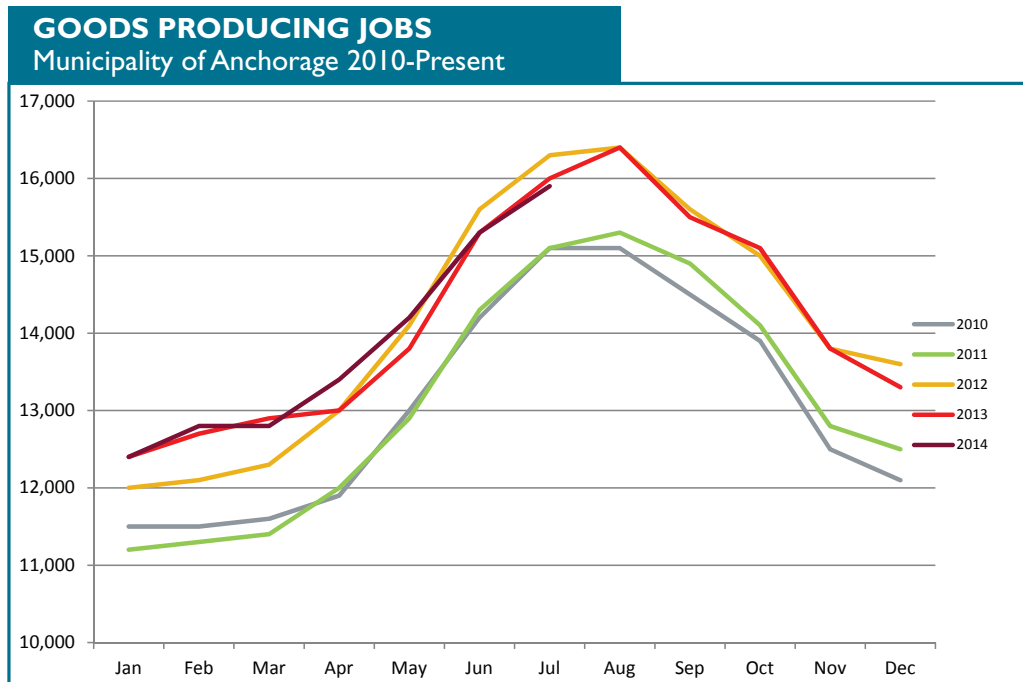
GOODS PRODUCING JOBS

CONSTRUCTION WORK, MINING, OIL & GAS PRODUCTION, MANUFACTURING

Growth in the number of goods producing jobs (those jobs that are specifically tied to production, not those which support the production or maintenance of the production jobs) has been steadily increasing each month and is showing positive gains of 100 jobs YTD. **These monthly job totals generally peak in August and decline through the rest of the year, so the rate of this year's decline will be an important factor in whether or not these gains last.** An increase of 143 jobs in the mining & logging industry (which includes oil & gas employment) has been the largest contributing factor, but YTD construction employment growth has continued to grow and is now 86 jobs higher than 2013 YTD.

The oil & gas sector has gained 114 jobs so far this year; with a solid growth rate of 3.38 percent. Recent positive developments in the industry include Furie's plans for exploratory well drilling this season in the Kitchen Lights unit and ConocoPhillips' ongoing development of satellite fields around the Kuparuk River region.

The construction industry, as noted earlier, is maintaining its YTD job growth over the 2013 YTD total. **July's monthly estimate of 9,800 is up 200 jobs from July 2013 and should increase to over 10,000 in August.** The monthly job totals are expected to decline each month after that with December's estimate at around 7,500. Municipal building permit totals, an indicator of construction potential, are down 4.3 percent through June from last year. However, 2013 was an outlier year of tremendous growth in permit values. Compared to 2012 YTD, this year's permit values are up 33 percent.



SERVICES PROVIDING JOBS

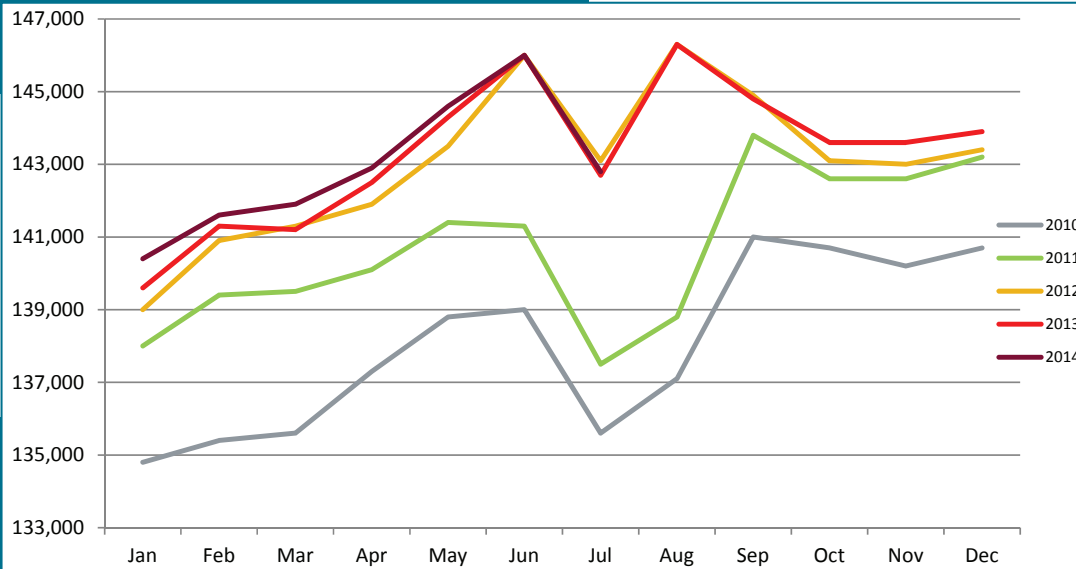
ENGINEERING, RETAIL, TOURISM, HEALTH CARE, ETC.

Services producing jobs in Anchorage totaled 142,800 for July. Overall, the YTD average is up 371 jobs from 2013 YTD.

The information industry's growth rate is 2.63 percent so far this year, making it the highest growth sector in the service sector. Monthly employment in this industry was one to two hundred jobs higher than 2013 through April, but for the last three months, the levels have been the same as last year, resulting in a slow decline of the growth rate. **If the last five months of 2014 mirror the last five months of 2013, the information industry will end the year with more growth than any year over the past decade.** Retail trade jobs are still growing strong, adding 614 positions YTD compared to 2013 YTD. We will be watching this sector closely as the year progresses, as it generally adds even more jobs in the fourth quarter. The professional and business services industry is also seeing significant growth, with the YTD job growth rate at 1.03 percent.

The state government jobs monthly average is up 57 jobs YTD from 2013 due to YTD growth of 129 in state education positions. Federal and local government sectors are both averaging less than this point last year (-343 and -357, respectively). Local government employment fell from 10,400 in June to 7,000 in July. This is a typical summer drop as local education jobs are not filled during the school break. However, an error in the Department of Labor's (DOL) posted data failed to show this decline in the local education sub category but it has been verified by the DOL. Revised numbers to be released next month should show a reduction of 3,500 jobs to 4,100 for July.

SERVICES PROVIDING JOBS
Municipality of Anchorage 2010-Present



↑ Increase of Services Providing Jobs
+370
2013 vs. 2014 YTD Change

142,515
Services Providing Jobs in Anchorage (YTD avg.)

JULY 13 vs. JULY 14
YEAR TO DATE CHANGE

Retail

+615

Professional & Business Services

+215

Information

+100

Educational & Health Services

+140

Leisure & Hospitality

+145

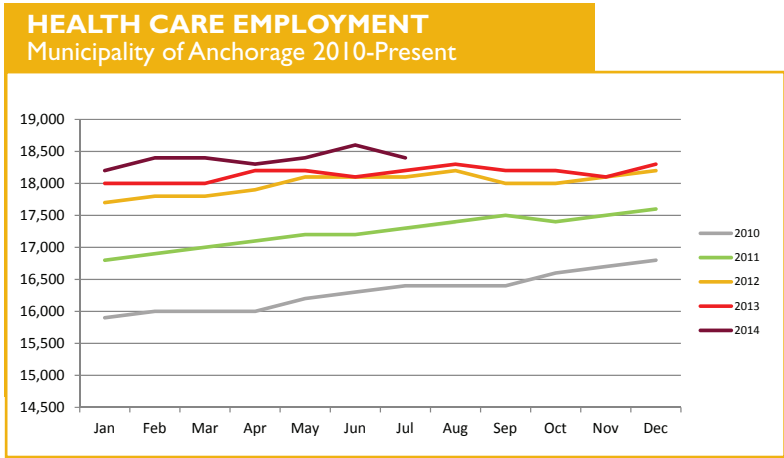
Government

-645

••••• SERVICES PROVIDING JOBS SUMMARY

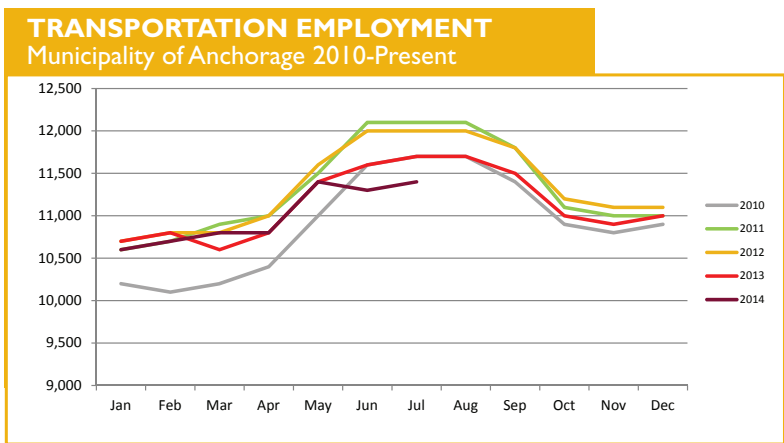
HEALTH CARE EMPLOYMENT

Employment in the health care sector is still doing well, with 286 more jobs over 2013 YTD. The 1.58 percent YTD job growth in the local health care sector is nearly twice the 2013 end of year rate, and is still one of the fastest growing service providing industries. This strong growth in the first seven months of the year is a very positive indicator for the remainder of the year, and we are confident that this sector will meet AEDC's January projection of 250 additional health care jobs by the end of the year.



TRANSPORTATION

Monthly estimates in this industry continue to lag behind 2013, with the July estimate of 11,400 jobs being 300 lower than July 2013. The YTD average for 2014 is down by 86 over last year. Employment patterns in the fourth quarter for this industry are extremely variable, and if the monthly totals stay around current levels, there may yet be a chance for annual job growth in transportation for 2014.

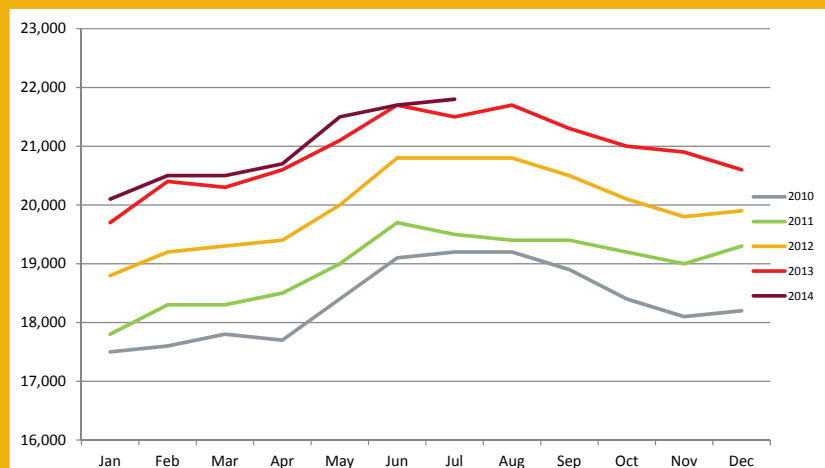


PROFESSIONAL & BUSINESS SERVICES

ENGINEERING, ARCHITECTURE, LEGAL SERVICES, ACCOUNTING, SCIENTIFIC RESEARCH, WASTE MANAGEMENT & ADMINISTRATIVE SERVICES

The YTD average for this industry continues to show improvement and is up 214 jobs from 2013 YTD. The rate of increase in jobs is one of the largest of all service providing industries at 1.03 percent. Job growth within professional and business services is often tied to growth in other industries such as oil and gas and construction. The YTD trends in these other industries have begun to show some improvement, and there is increased optimism that this growth in the professional and business services industry is here to stay.

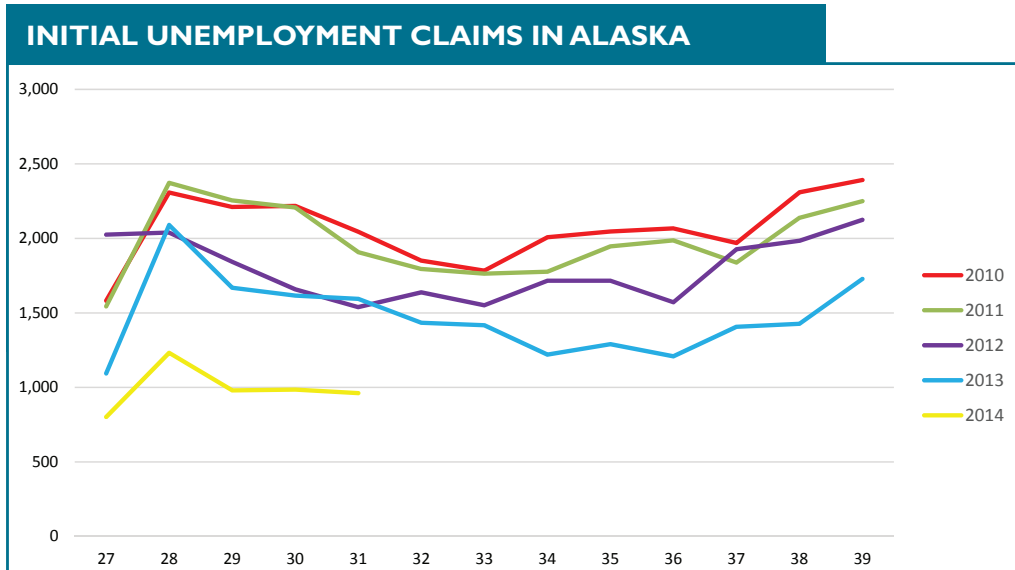
PROFESSIONAL & BUSINESS SERVICES EMPLOYMENT Municipality of Anchorage 2010-Present



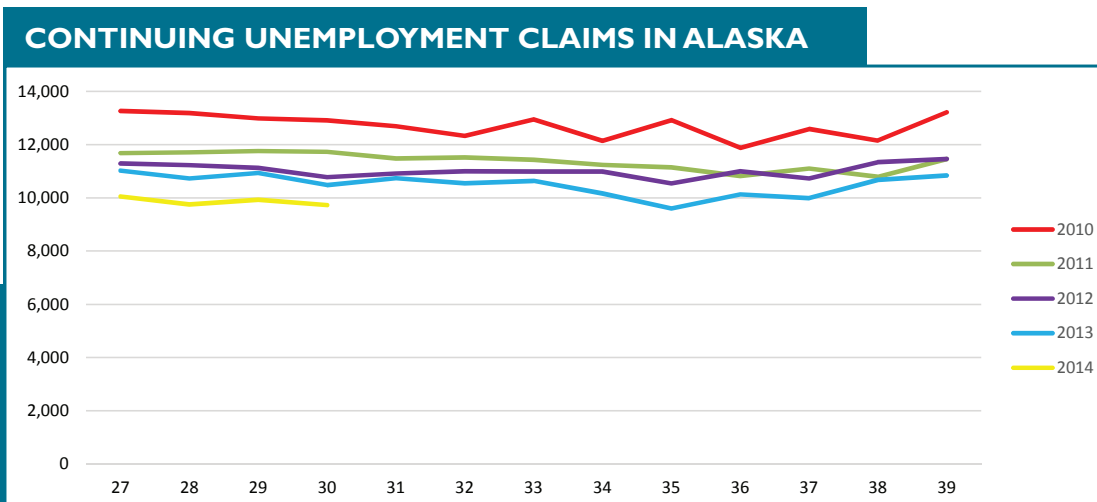
↑ Increase of Professional & Business Services Jobs
215 2013 vs. 2014 YTD Change

UNEMPLOYMENT CLAIMS

Initial unemployment claim applications can be interpreted as a proxy for layoffs. They tend to fall as job growth accelerates. **Weekly totals for 2014 have been well below recent trends and three of the four weeks in July's counts have been below 1,000.** Since 2000, this has only occurred one other week, indicating businesses are retaining workers at a very high level. Job retention seems to be holding steady throughout the state, which is also being reflected in the ongoing drop in the state's unemployment rate.



Continuing claims figures help to show how well unemployed workers are re-entering the workforce. This total does not include workers receiving extended benefits from the federal government. The 2014 numbers, similar to initial claims' figures, are showing significantly low levels. The totals for the last three weeks of July were each under 10,000 for the first time since 2008. With no major negative economic impacts on the horizon, the 2014 continuing claims trend is expected to remain below recent years.



All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development website: www.laborstats.alaska.gov and from the U.S. Bureau of Labor Statistics: www.bls.gov.

Report compiled by Anchorage Economic Development Corp. Research Department.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

AEDC, 510 L Street, Suite 603, Anchorage, AK 99501

UNEMPLOYMENT ANALYSIS (YTD, 2014)

Anchorage, Mat-Su, Kenai Peninsula Borough

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	14 YTD Avg	13 YTD Avg	14 vs 13 (YTD)
Municipality of Anchorage															
Labor Force	157,114	156,019	156,912	155,578	156,599	157,324	155,884	156,490	155,847	156,490	155,847	155,847	156,490	155,847	643
Employment	148,838	147,203	148,385	147,911	149,081	148,563	147,901	148,269	147,638	148,269	147,638	147,638	148,269	147,638	631
Unemployment	8,276	8,816	8,527	7,667	7,518	8,761	7,983	8,221	8,208	8,221	8,208	8,208	8,221	8,208	13
Unemployment Rate	5.3%	5.7%	5.4%	4.9%	4.8%	5.6%	5.1%	5.25%	5.27%	5.25%	5.27%	5.27%	5.25%	5.27%	0.0%
Mat-Su Borough															
Labor Force	44,593	44,245	44,485	43,692	43,660	43,935	43,605	44,031	43,875	44,031	43,875	43,875	44,031	43,875	156
Employment	40,810	40,362	40,686	40,556	40,877	40,735	40,554	40,654	40,482	40,654	40,482	40,482	40,654	40,482	173
Unemployment	3,783	3,883	3,799	3,136	2,783	3,200	3,051	3,376	3,394	3,376	3,394	3,394	3,376	3,394	(17)
Unemployment Rate	8.5%	8.8%	8.5%	7.2%	6.4%	7.3%	7.0%	7.67%	7.73%	7.67%	7.73%	7.73%	7.67%	7.73%	-0.1%
Kenai Peninsula Borough															
Labor Force	27,419	27,434	27,406	27,735	29,221	30,256	30,694	28,595	28,068	28,595	28,068	28,068	28,595	28,068	527
Employment	25,022	24,947	24,999	25,645	27,357	28,157	28,762	26,413	25,861	26,413	25,861	25,861	26,413	25,861	552
Unemployment	2,397	2,487	2,407	2,090	1,864	2,099	1,932	2,182	2,207	2,182	2,207	2,207	2,182	2,207	(24)
Unemployment Rate	8.7%	9.1%	8.8%	7.5%	6.4%	6.9%	6.3%	7.63%	7.86%	7.63%	7.86%	7.86%	7.63%	7.86%	-0.2%
Southcentral Region															
Labor Force	229,126	227,698	228,803	227,005	229,480	231,515	230,183	229,116	227,789	229,116	227,789	227,789	229,116	227,789	1,326
Employment	214,670	212,512	214,070	214,112	217,315	217,455	217,217	215,336	213,981	215,336	213,981	213,981	215,336	213,981	1,355
Unemployment	14,456	15,186	14,733	12,893	12,165	14,060	12,966	13,780	13,809	13,780	13,809	13,809	13,780	13,809	(29)
Unemployment Rate	6.3%	6.7%	6.4%	5.7%	5.3%	6.1%	5.6%	6.01%	6.06%	6.01%	6.06%	6.06%	6.01%	6.06%	0.0%
State of Alaska															
Labor Force	362,147	362,081	363,566	360,434	367,044	373,799	377,056	366,590	364,597	366,590	364,597	364,597	366,590	364,597	1,993
Employment	335,399	334,280	336,922	337,253	345,026	348,673	353,893	341,635	339,616	341,635	339,616	339,616	341,635	339,616	2,019
Unemployment	26,748	27,801	26,644	23,181	22,018	25,126	23,163	24,954	24,980	24,954	24,980	24,980	24,954	24,980	(26)
Unemployment Rate	7.4%	7.7%	7.3%	6.4%	6.0%	6.7%	6.1%	6.81%	6.85%	6.81%	6.85%	6.85%	6.81%	6.85%	0.0%

*Note: These numbers reflect employment, unemployment, etc. for only those people that are residence of the specified City/Region, thus are not inclusive of people who commute to another city for their jobs. (Ex: Someone lives in Wasilla but works in Anchorage. They would be counted in the Mat-Su Borough's labor force and employment numbers, not the Municipality of Anchorage numbers)

INDUSTRY EMPLOYMENT ESTIMATES 2014

Municipality of Anchorage

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2013 YTD Avg.	2014 YTD Avg.	2013 vs 2014 YTD Change	% Change
	Revised	Revised	Revised	Revised	Revised	Revised	Preliminary									
Total Nonfarm	152,800	154,300	154,700	156,300	158,800	161,300	158,700						156,700	156,243	457	0.29%
Goods Producing	12,400	12,800	12,800	13,400	14,200	15,300	15,900						13,829	13,729	100	0.73%
Services Providing	140,400	141,600	141,900	142,900	144,600	146,000	142,800						142,886	142,514	371	0.26%
Mining and Logging ²	3,700	3,700	3,600	3,600	3,600	3,800	3,800						3,686	3,543	143	4.03%
Oil & Gas	3,500	3,500	3,500	3,400	3,400	3,600	3,600						3,500	3,386	114	3.38%
Construction	6,800	7,100	7,200	7,600	8,300	9,400	9,800						8,029	7,943	86	1.08%
Manufacturing	1,900	2,000	2,000	2,100	2,300	2,100	2,200						2,086	2,200	-114	-5.19%
Trade/Transportation/Utilities	32,300	32,200	32,300	33,000	34,100	34,300	34,600						33,257	32,757	500	1.53%
Wholesale Trade	4,700	4,700	4,800	4,900	5,000	5,100	5,200						4,914	4,900	14	0.29%
Retail Trade	17,000	16,800	16,800	17,300	17,700	17,900	18,100						17,371	16,757	614	3.67%
Trans/Warehouse/Utilities	10,600	10,700	10,800	10,800	11,400	11,300	11,400						11,000	11,086	-86	-0.77%
Information	3,900	3,900	3,900	3,900	3,900	3,900	3,900						3,900	3,800	100	2.63%
Financial Activities	7,500	7,500	7,400	7,500	7,500	7,700	7,700						7,543	7,586	-43	-0.56%
Professional & Business Svcs	20,100	20,500	20,500	20,700	21,500	21,700	21,800						20,971	20,757	214	1.03%
Educational & Health Services	24,900	25,200	25,200	25,200	25,300	25,000	25,100						25,129	24,986	143	0.57%
Health Care	18,200	18,400	18,400	18,300	18,400	18,600	18,400						18,386	18,100	286	1.58%
Leisure & Hospitality	16,300	16,500	16,800	16,800	17,000	17,800	17,800						17,000	16,857	143	0.85%
Accommodation	3,100	3,100	3,200	3,100	3,100	3,300	3,300						3,171	3,214	-43	-1.33%
Food Svcs & Drinking Places	11,100	11,100	11,300	11,400	11,600	12,100	12,200						11,543	11,329	214	1.89%
Other Services	5,900	6,000	6,000	6,000	6,000	6,200	6,200						6,043	6,014	29	0.48%
Government	29,500	29,800	29,700	29,900	29,300	29,400	25,700						29,043	29,686	-643	-2.17%
Federal Government	8,500	8,500	8,400	8,400	8,500	8,500	8,500						8,471	8,814	-343	-3.89%
State Government	10,800	10,900	10,900	11,000	10,500	10,500	10,200						10,686	10,629	57	0.54%
State Education	2,800	3,000	3,000	3,000	2,400	2,100	2,000						2,614	2,486	129	5.17%
Local Government	10,200	10,400	10,400	10,500	10,400	10,400	7,000						9,900	10,257	-357	-3.48%
Local Education	7,400	7,600	7,500	7,700	7,600	7,500	7,500						7,543	7,457	86	1.15%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are seasonally non-adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Some totals may not equal components due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

* Note: The above numbers are representative of all people employed in the Municipality of Anchorage, this is inclusive of workers who claim residence outside of the Municipality of Anchorage. (Ex: someone who lives in the Mat-Su, but works in Anchorage would be included in these number)

Quick Comparisons

14 vs 13	0	0.00%
July		
14 vs 13	567	0.37%
1st Qtr		
14 vs 13	500	0.32%
2nd Qtr		
14 vs 13	0	0.00%
3rd Qtr		
14 vs 13	-	-
4th Qtr		

INDUSTRY EMPLOYMENT ESTIMATES 2014

State of Alaska

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2014 YTD Avg.	2013 YTD Avg.	2014 vs 2013 YTD Change	% Change
	Revised	Revised	Revised	Revised	Revised	Revised	Preliminary									
Total Nonfarm	317,300	322,300	325,500	329,000	338,700	353,500	359,200						335,071	334,529	543	0.16%
Goods Producing	43,600	45,500	46,100	46,400	47,600	56,100	65,800						50,157	47,729	2,429	5.09%
Services Providing	273,700	276,800	279,400	282,600	291,100	297,400	293,400						284,914	286,800	-1,886	-0.66%
Mining and Logging ²	17,000	17,200	17,500	17,900	18,300	19,000	19,400						18,043	17,314	729	4.21%
Mining	16,900	17,000	17,200	17,400	17,700	18,400	18,700						17,614	17,071	543	3.18%
Oil & Gas	14,200	14,200	14,300	14,400	14,500	14,800	15,000						14,486	14,014	471	3.36%
Construction	14,400	14,200	14,400	15,100	16,400	18,000	18,900						15,914	15,586	329	2.11%
Manufacturing	12,200	14,100	14,200	13,400	12,900	19,100	27,500						16,200	14,829	1,371	9.25%
Seafood Processing	8,700	10,500	10,600	9,800	8,600	14,600	22,500						12,186	11,100	1,086	9.78%
Trade/Transportation/Utilities	60,500	60,800	61,300	62,800	68,100	70,100	70,900						64,929	63,357	1,571	2.48%
Wholesale Trade	6,300	6,400	6,400	6,500	6,600	6,700	6,800						6,529	6,586	-57	-0.87%
Retail Trade	35,100	34,900	35,200	36,000	37,900	39,200	39,600						36,843	35,357	1,486	4.20%
Food & Beverage Stores	6,200	6,400	6,400	6,400	6,700	7,000	7,300						6,629	6,071	557	9.18%
General Merchandise Stores	9,900	9,700	9,700	9,900	10,200	10,600	10,800						10,114	9,586	529	5.51%
Trans/Warehouse/Utilities	19,100	19,500	19,700	20,300	23,600	24,200	24,500						21,557	21,414	143	0.67%
Air Transportation	5,500	5,500	5,700	5,800	6,500	6,800	6,900						6,100	5,843	257	4.40%
Information	6,200	6,200	6,200	6,100	6,200	6,300	6,200						6,200	6,100	100	1.64%
Telecommunications	4,100	4,100	4,100	4,100	4,100	4,100	4,100						4,100	4,043	57	1.41%
Financial Activities	11,800	11,700	11,600	11,600	11,700	12,200	12,400						11,857	12,171	-314	-2.58%
Professional & Business Svcs	28,200	28,100	28,600	29,200	30,000	30,900	31,200						29,457	30,071	-614	-2.04%
Educational & Health Services	47,100	47,500	47,600	47,200	47,100	46,300	45,900						46,957	47,100	-143	-0.30%
Health Care	33,600	33,700	33,900	33,500	33,600	33,900	33,600						33,686	33,500	186	0.55%
Leisure & Hospitality	28,500	28,600	29,900	30,600	33,300	37,800	38,800						32,500	33,400	-900	-2.69%
Accommodation	6,100	5,900	6,000	6,200	7,100	9,100	9,600						7,143	8,029	-886	-11.03%
Food Svcs & Drinking Places	18,500	18,600	19,500	19,900	21,300	23,100	23,300						20,600	20,529	71	0.35%
Other Services	11,400	11,100	11,300	11,400	11,500	11,500	11,600						11,400	11,729	-329	-2.80%
Government	80,000	82,800	82,900	83,700	83,200	82,300	76,400						81,614	82,871	-1,257	-1.52%
Federal Government	14,500	14,500	14,600	14,900	15,200	15,500	15,500						14,957	15,657	-700	-4.47%
State Government	24,700	26,600	26,800	27,000	26,100	25,300	24,700						25,886	26,043	-157	-0.60%
State Education	6,600	8,600	8,600	8,700	7,600	6,200	6,000						7,471	7,543	-71	-0.95%
Local Government	40,800	41,700	41,500	41,800	41,900	41,500	36,200						40,771	41,171	-400	-0.97%
Local Education	22,900	23,800	23,600	23,900	23,500	22,300	16,700						22,386	23,129	-743	-3.21%
Tribal Government ¹	3,600	3,500	3,500	3,500	3,900	4,200	4,400						3,800	3,586	214	5.98%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are non-seasonally adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

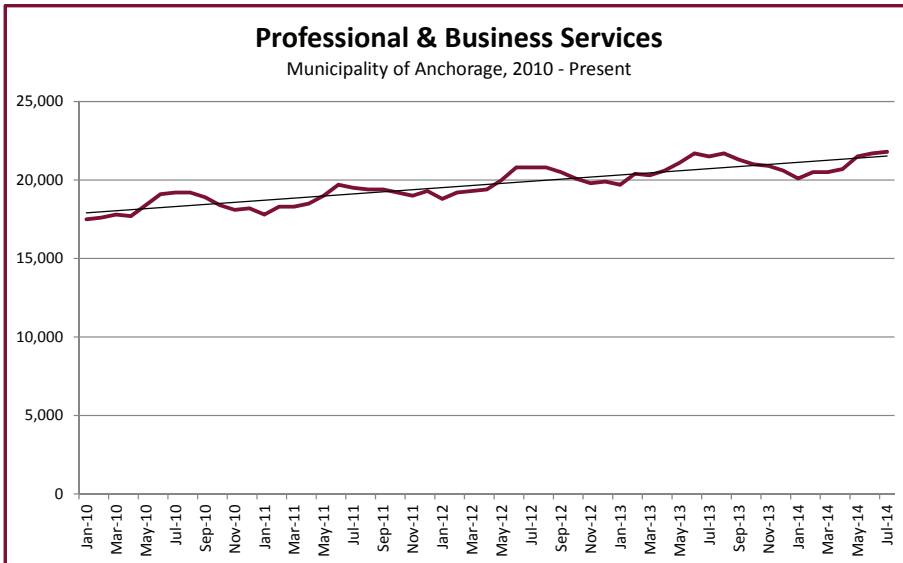
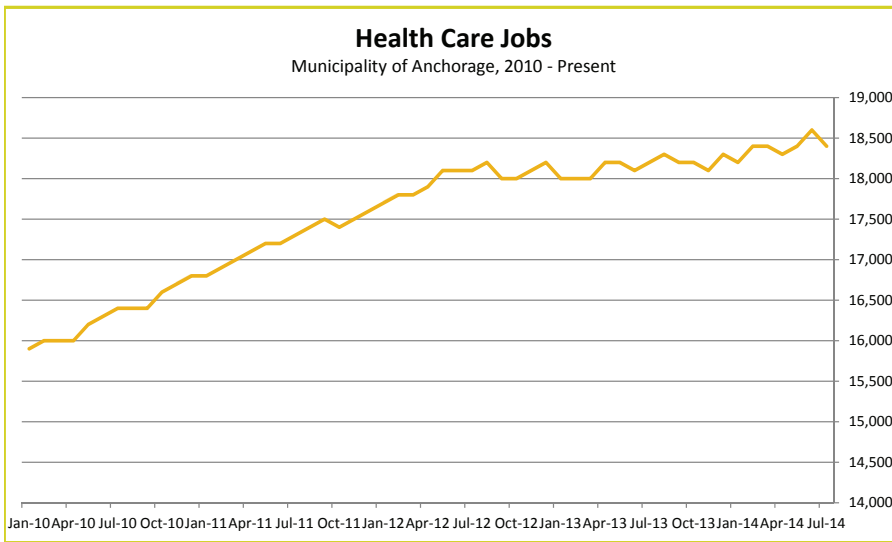
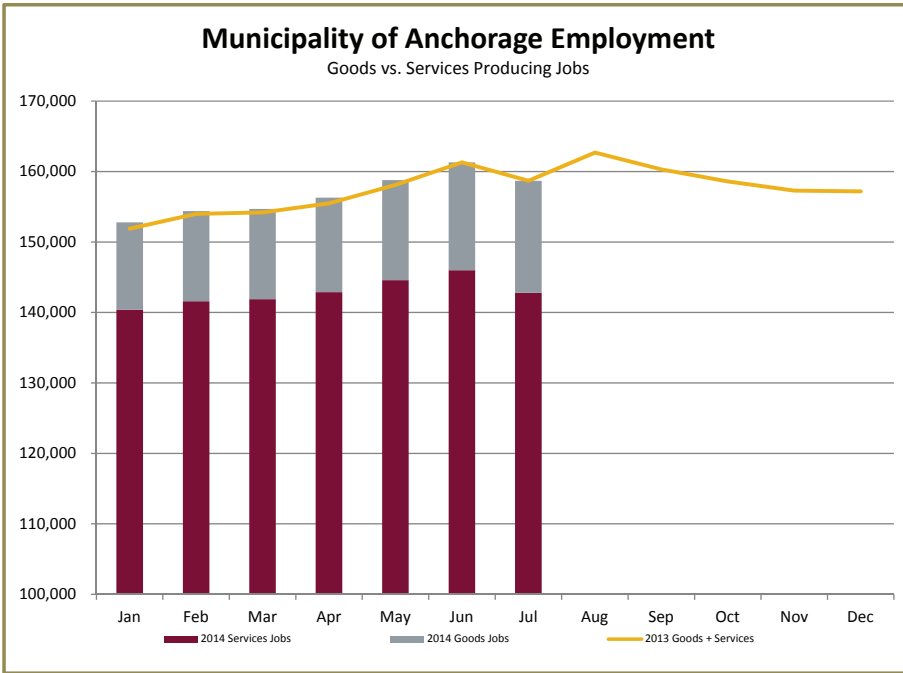
^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

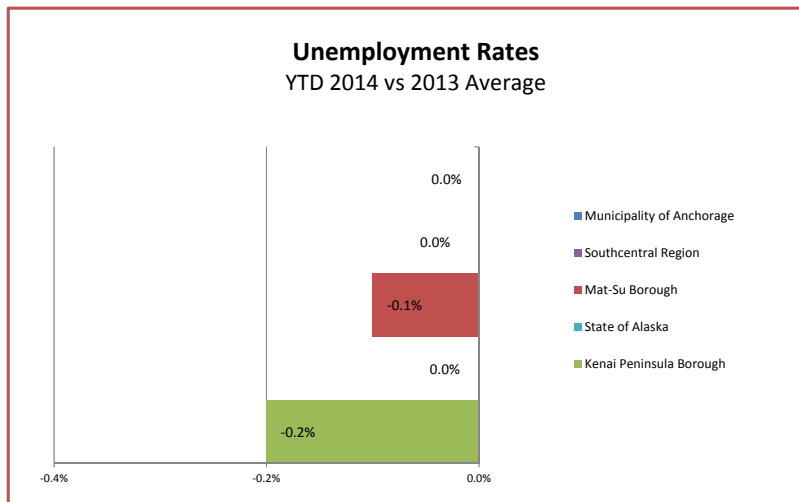
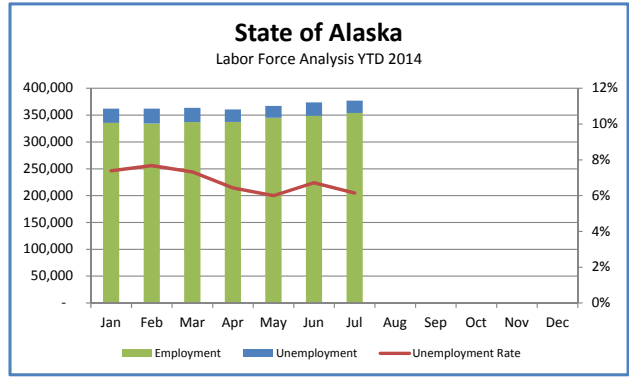
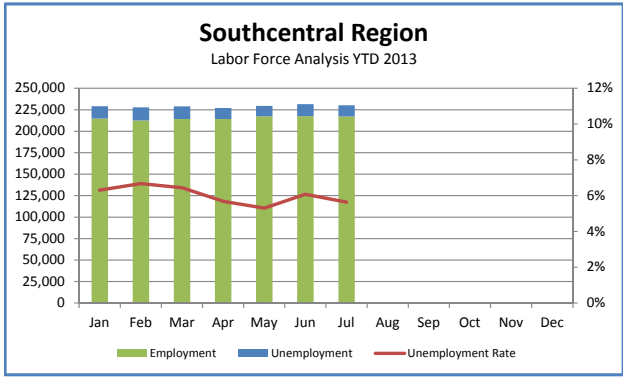
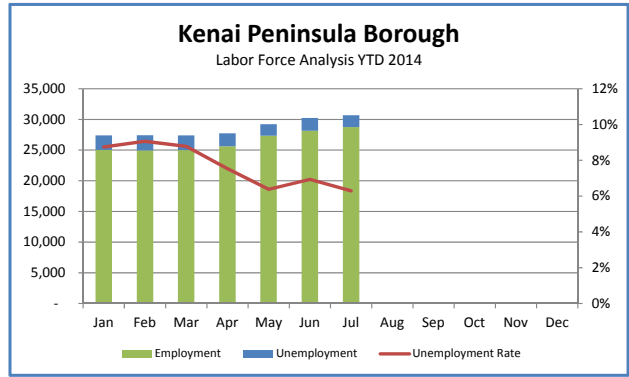
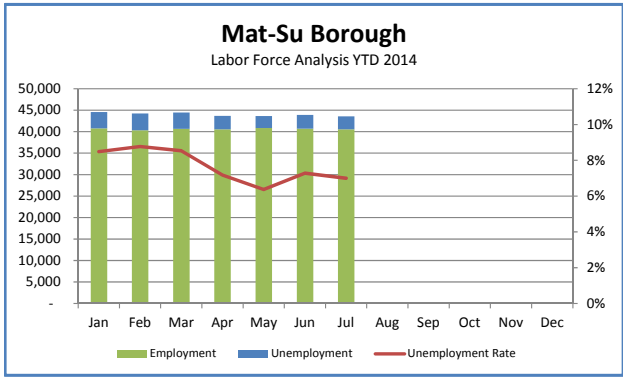
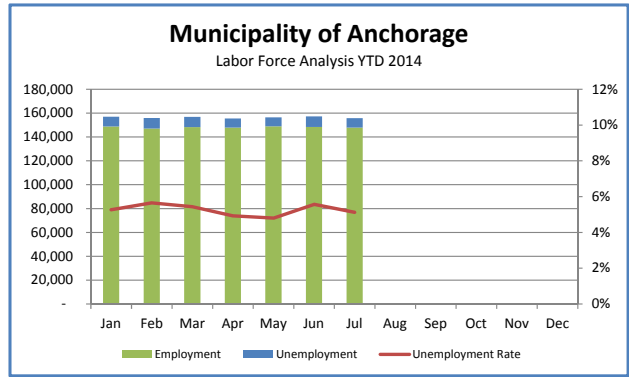
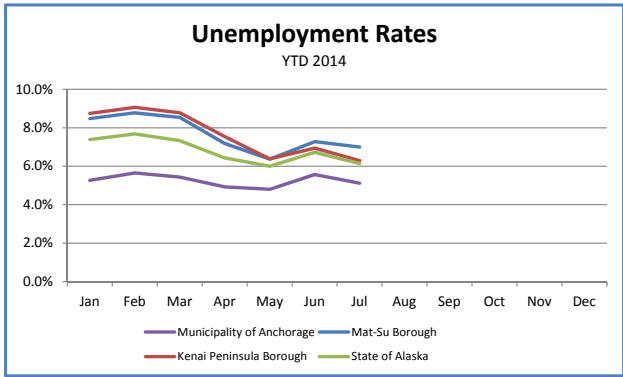
- Totals may not equal sub-sections due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Quick Comparisons	
14 vs 13 July	-100
14 vs 13 1st Qtr	1,600
14 vs 13 2nd Qtr	-300
14 vs 13 3rd Qtr	-100
14 vs 13 4th Qtr	-0.03%

ADDITIONAL CHARTS





Press Release

COMMISSIONER'S OFFICE

August 15, 2014

No. 14-36

Unemployment rate at 6.5 percent in July

Alaska's seasonally adjusted unemployment rate was 6.5 percent in July, up one-tenth of a percentage point from June. The national rate also increased by one-tenth of a percentage point, to 6.2 percent.

Alaska's adjusted rate has remained relatively level since late 2012.

July's not-seasonally adjusted rate was 6.1 percent, down from 6.7 percent in June. Summer economic activity is in full swing by July, reflected in low unemployment rates around most of the state. The lowest was in the Bristol Bay Borough, where a strong sockeye season pushed the rate down to 1.0 percent.

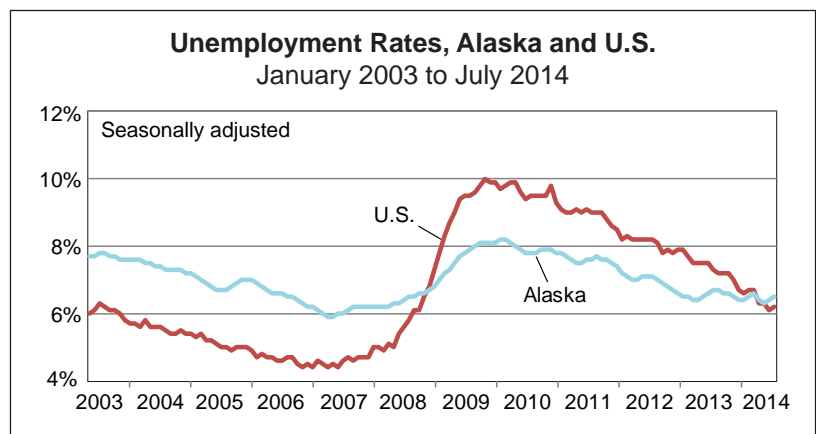
Although not among the areas with the lowest rates, the Aleutians East Borough and the Dillingham Census Area had the largest rate declines due to summer fishing, falling 3.8 and 2.3 percentage points respectively.

Areas dominated by tourism also had low rates, with the Skagway Municipality's rate the state's second-lowest at 2.4 percent. The third-lowest was in the Denali Borough at 2.9 percent.

Skagway and Denali don't necessarily have more visitors than other places in Alaska, but tourism is much more important relative to the size of their economies.

Summers are busy all over Alaska, but that isn't always reflected in rural areas' rates. Wade Hampton Census Area's rate was 26.2 percent, three-tenths of a percentage point higher than in June. The Bethel Census Area and the Northwest Arctic Borough had rates of 15.7 and 15.5 percent respectively, both down from the previous month.

Contact: Caroline Schultz, Economist (907) 465-6027
Research and Analysis Web site: laborstats.alaska.gov



Unemployment Rates, Seasonally Adjusted			
	7/14	6/14	7/13
Alaska	6.5%	6.4%	6.7%
U.S.	6.2%	6.1%	7.3%

Sources for graph and table: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

For detailed employment estimates, see <http://live.laborstats.alaska.gov/ces/>. The estimates are preliminary and subject to potentially large revisions.

Labor Force by Borough and Census Area, Not Seasonally Adjusted¹

	Civilian Labor Force			Unemployed					
	7/14 ^P	6/14	7/13	Number			Rate		
				7/14 ^P	6/14	7/13	7/14 ^P	6/14	7/13
Alaska Statewide	377,056	373,799	374,302	23,163	25,126	22,603	6.1	6.7	6.0
Anchorage/Mat-Su Region	199,489	201,259	197,638	11,034	11,961	10,761	5.5	5.9	5.4
Anchorage, Municipality of	155,884	157,324	154,478	7,983	8,761	7,815	5.1	5.6	5.1
Matanuska-Susitna Borough	43,605	43,935	43,160	3,051	3,200	2,946	7.0	7.3	6.8
Gulf Coast Region	44,276	43,474	43,641	2,699	2,913	2,627	6.1	6.7	6.0
Kenai Peninsula Borough	30,694	30,256	30,279	1,932	2,099	1,871	6.3	6.9	6.2
Kodiak Island Borough	7,252	7,067	7,088	389	413	374	5.4	5.8	5.3
Valdez-Cordova Census Area	6,330	6,151	6,274	378	401	382	6.0	6.5	6.1
Interior Region	54,788	54,973	54,557	3,395	3,720	3,379	6.2	6.8	6.2
Denali Borough	2,559	2,450	2,612	75	82	90	2.9	3.3	3.4
Fairbanks North Star Borough	45,668	45,669	45,300	2,542	2,797	2,477	5.6	6.1	5.5
Southeast Fairbanks Census Area	3,441	3,407	3,454	349	376	344	10.1	11.0	10.0
Yukon-Koyukuk Census Area	3,120	3,447	3,191	429	465	468	13.8	13.5	14.7
Northern Region	12,752	12,881	12,467	1,284	1,366	1,238	10.1	10.6	9.9
Nome Census Area	3,935	4,078	3,827	523	546	492	13.3	13.4	12.9
North Slope Borough	5,512	5,447	5,456	249	279	291	4.5	5.1	5.3
Northwest Arctic Borough	3,305	3,356	3,184	512	541	455	15.5	16.1	14.3
Southeast Region	43,968	41,493	44,163	2,314	2,538	2,216	5.3	6.1	5.0
Haines Borough	1,953	1,483	1,965	92	99	90	4.7	6.7	4.6
Hoonah-Angoon Census Area	1,669	1,627	1,689	143	170	149	8.6	10.4	8.8
Juneau, City and Borough of	18,449	18,450	18,525	813	888	782	4.4	4.8	4.2
Ketchikan Gateway Borough	9,531	8,852	9,592	455	516	450	4.8	5.8	4.7
Petersburg Census Area	1,840	1,640	1,828	128	140	102	7.0	8.5	5.6
Prince of Wales-Hyder Census Area	2,788	2,495	2,744	347	356	284	12.4	14.3	10.3
Sitka, City and Borough of	5,212	4,613	5,259	219	244	228	4.2	5.3	4.3
Skagway, Municipality of	1,002	946	1,009	24	13	22	2.4	1.4	2.2
Wrangell, City and Borough of	1,186	1,063	1,211	71	86	87	6.0	8.1	7.2
Yakutat, City and Borough of	338	324	341	22	26	22	6.5	8.0	6.5
Southwest Region	21,783	19,720	21,837	2,439	2,629	2,382	11.2	13.3	10.9
Aleutians East Borough	1,363	985	1,398	91	103	119	6.7	10.5	8.5
Aleutians West Census Area	3,099	2,915	3,141	186	234	227	6.0	8.0	7.2
Bethel Census Area	7,476	7,463	7,452	1,177	1,231	1,139	15.7	16.5	15.3
Bristol Bay Borough	2,943	1,930	2,968	30	35	30	1.0	1.8	1.0
Dillingham Census Area	2,781	2,403	2,798	205	232	197	7.4	9.7	7.0
Lake and Peninsula Borough	1,629	1,351	1,617	97	102	71	6.0	7.5	4.4
Wade Hampton Census Area	2,492	2,673	2,463	653	692	599	26.2	25.9	24.3

P = Preliminary. As more information becomes available, data are revised every month for the previous month and again at the end of every calendar year.

Note: The official definition of unemployment excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month. Many in rural Alaska do not meet the definition because they have not conducted an active job search due to the scarcity of employment opportunities.

¹Unemployment rates that are not seasonally adjusted should not be compared with those that are.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics



AEDC

Anchorage Economic
Development Corporation