



AEDDC
Anchorage Economic
Development Corporation

Anchorage Employment Report

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All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development website: www.laborstats.alaska.gov and from the U.S. Bureau of Labor Statistics: www.bls.gov.

Report compiled by Anchorage Economic Development Corp. Research Department.

Report generously sponsored by First National Bank Alaska.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

EXECUTIVE SUMMARY

MONTHLY UNEMPLOYMENT

The non-seasonally adjusted unemployment rate for Anchorage in July was 4.8 percent, a 0.6 percent drop from the June revised rate of 5.4 percent. July was the first time the Anchorage unemployment rate was reported below 5 percent since December of 2014. Anchorage's unemployment rate is 0.8 percent below the national rate of 5.6 percent and 1.1 percent lower than the statewide rate of 5.9 percent. The July unemployment rate for Anchorage was 0.3 percent lower than July of 2014. *As always, it should be noted that these are preliminary survey figures for July and will be revised next month.*

4.8%

July 2015
Unemployment Rate
for Anchorage

YEAR-TO-DATE UNEMPLOYMENT

The average year-to-date (YTD) non-seasonally adjusted unemployment rate in Anchorage was 5.3 percent at the end of July, 0.1 percent lower than at this time last year. **An increase of 829 to the employment total and 622 to the Anchorage labor force during the YTD period has resulted in the reported unemployment total decreasing by 208.** The total number of unemployed people in Anchorage for the month of July is estimated at 7,627 (those actively looking for jobs), 505 less than July 2014. This is the smallest pool of unemployed people in Anchorage for the month of July since 2007. In the Mat-Su Borough, the YTD average monthly unemployment rate is down 0.1 percent from 2014 YTD, while the Kenai Peninsula Borough's rate remains unchanged during this time (see the charts, starting on page 10, for more details).

5.3%

2015 YTD
Unemployment Rate
for Anchorage

It is important to note that these Anchorage unemployment numbers represent the labor force residing in Anchorage, and does not describe the number of filled positions in Anchorage. The industry employment estimates referenced in the remainder of this report are representative of the number of jobs in the Municipality of Anchorage, regardless of the job holder's place of residency.

ANCHORAGE INDUSTRY EMPLOYMENT ESTIMATES

The Anchorage employment estimate for July, which includes total jobs in Anchorage held by city residents and commuters, is 159,200; 700 more jobs than in July of 2014. **The YTD average for 2015 is 156,429; 229 more jobs than compared to YTD 2014.** This represents a 0.15 percent increase in the total monthly average over the same period.

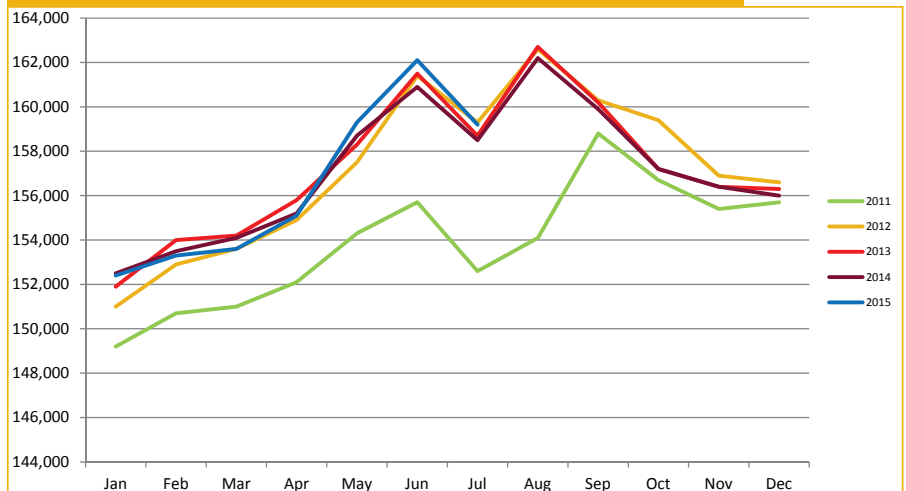
The private sector (total jobs minus government jobs) has grown by 229 jobs during this time, while Government employment has remained flat. Federal and State Government employment has decreased by 100 and 71, respectively, while Local Government has increased by 157 (total change does not equal zero due to rounding of monthly estimates).

In the Goods Producing category, both the Construction and Mining and Logging (which includes Oil and Gas employment) industries are showing growth. Service Providing Industries that have flat or positive growth so far this year are Trade/Transportation/Utilities (TTU), Information, Educational & Health Services, Leisure & Hospitality and Government. Six of the ten major industries' job estimates for July 2015 are at or above July 2014 totals.

159,200

Total jobs in Anchorage
July 2015 (preliminary)

ANCHORAGE EMPLOYMENT Municipality of Anchorage 2011-Present



EXECUTIVE SUMMARY CONTINUED

MONTHLY REVISIONS

Each month, the Alaska Department of Labor's Research and Analysis Division revises the previous month employment numbers based on the availability of newer or late arriving data. The following tables show the revision changes in Anchorage's and Alaska's June job totals by industry.

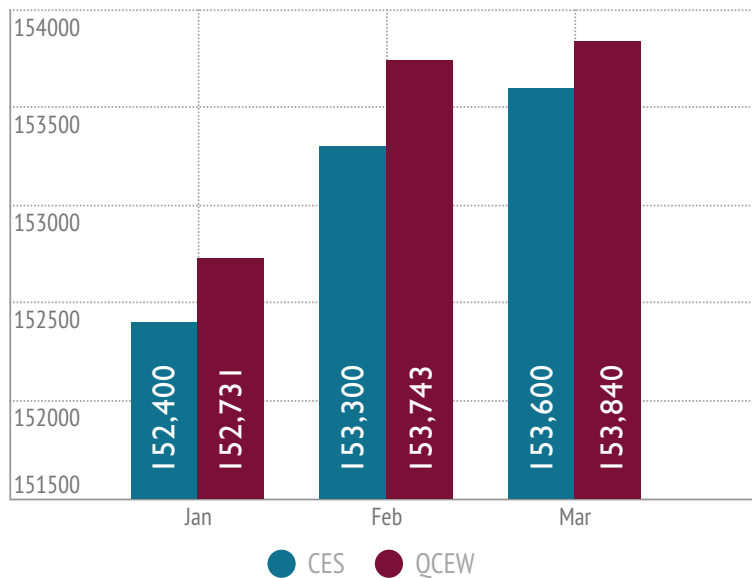
Most adjustments are relatively minor; however, some changes do occur which are significant. Changes such as these are normally the result of rounding errors, job classification modifications, sample size or modeling issues, or errors within the industry.

JUNE 2015 REVISIONS, ANCHORAGE			
<i>Industry</i>	<i>Preliminary Total</i>	<i>Revised Total</i>	<i>Net Change</i>
Total Nonfarm	161,900	162,100	+200
Goods Producing	16,000	15,800	-200
Construction	9,700	9,500	-200
Services Providing	145,900	146,300	+400
Trade/Transportation/Utilities	34,600	34,800	+200
Wholesale Trade	4,900	5,000	+100
Retail Trade	18,600	18,500	-100
Trans., Warehouse, Utilities	11,000	11,300	+300
Information	4,100	4,200	+100
Professional & Business Services	20,900	21,000	+100
Education & Health Services	25,200	25,300	+100
Health Care	19,000	18,900	-100
Leisure & Hospitality	18,200	18,100	-100
Accommodation	3,700	3,500	-200
JUNE 2015 REVISIONS, ALASKA			
<i>Industry</i>	<i>Preliminary Total</i>	<i>Revised Total</i>	<i>Net Change</i>
Total Nonfarm	357,500	357,700	+200
Goods Producing	55,200	55,300	+100
Manufacturing	16,800	16,900	+100
Services Providing	302,300	302,400	+100
Trade/Transportation/Utilities	71,700	71,400	-300
Retail Trade	39,900	39,800	-100
Trans., Warehouse, Utilities	25,100	24,900	-200
Information	6,200	6,300	+100
Professional & Business Services	30,100	30,200	+100
Education & Health Services	47,900	47,600	-300
Health Care	35,000	34,900	-100
Leisure & Hospitality	39,700	40,300	+600
Accommodation	11,800	11,700	-100
Food Serv. & Drinking Places	22,000	22,600	+600
Other Services	12,200	12,300	+100
Government	82,400	82,200	-200
Federal Government	15,500	15,700	+200
State Government	25,200	24,800	-400

INSIDE THE NUMBERS: CES VS QCEW DATA

In Alaska, the two most closely watched employment data sets are the Current Employment Statistics (CES) and the Quarterly Census of Employment and Wages (QCEW), both produced by the U.S. Bureau of Labor Statistics in conjunction with the Alaska Department of Labor and Workforce Development (AKDOLWD). Each provides critical information on job creation or contraction throughout the state and understanding the difference between the two products is critical to interpreting the data.

MONTHLY EMPLOYMENT COUNTS ANCHORAGE, JANUARY - MARCH 2015



“The CES is the most up-to-date source for employment measures and is the source of the monthly statistics used in this report.”

“QCEW statistics are often seen as a more accurate representation of employment than the CES. However... there is generally a six month lag time for the release of QCEW reports.”

CES DATA

The CES data is derived from a monthly sample of businesses and government agencies to produce employment, hours and earnings estimates for various geographies in detailed industry levels. It is the most up-to-date source for employment measures and is the source of the monthly statistics used in this report. **The CES includes Nonfarm employment but excludes business owners, self-employed, unpaid workers and private household workers.** Each month, the data for the previous month is released and is considered preliminary due to late arriving information and other data collection issues. These numbers are revised in the following month and then finalized after the year has ended when the QCEW data are taken into consideration. An effort is underway at the AKDOLWD to benchmark the statewide data against the QCEW results on a quarterly basis, rather than once a year, to create more accurate and timely estimates. **Since CES data comes from a survey and not an actual count of filled jobs, there is always some margin of error in the results that necessitate these additional revisions.**

QCEW DATA

On the other hand, QCEW data are universal counts of jobs, taken from data provided from unemployment insurance covered industries. **This includes the majority of jobs in Alaska, but excludes some significant groups such as the self-employed and the military.** QCEW reports also provide information regarding wages and total number of businesses. As an actual count of positions, QCEW statistics are often seen as a more accurate representation of employment than the CES. However, due to the complexity of data collection and analysis, there is generally a six month lag time for the release of QCEW reports. QCEW also differs from CES data in that it contains much more detailed breakouts of the information, both in terms of geographical and industry detail. For example, while CES data can provide monthly estimates for employment in the Information industry, QCEW statistics will show data for sub-sectors within the industry, such as Publishing Industries, Broadcasting and Telecommunications. **Because monthly statistics for QCEW and CES are collected in different ways, they are not directly comparable, but they can both be utilized to describe trends in employment.** The chart above shows the difference between the Anchorage CES and QCEW data for the first three months of 2015.

GOODS PRODUCING JOBS

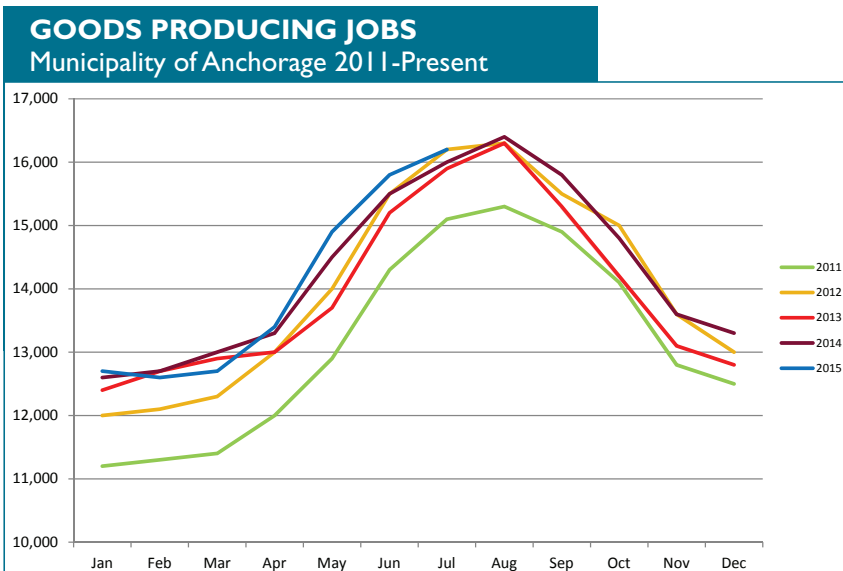
CONSTRUCTION WORK, MINING, OIL & GAS PRODUCTION, MANUFACTURING

With a job total of 14,043, employment in the Goods Producing¹ group has increased by 100 jobs YTD compared to the same period a year ago. The Mining and Logging industry has gained 43 jobs in 2015 when compared against the same period of 2014, and the Construction industry has improved by 86 jobs over this time as well. The Manufacturing industry is the only one in this group to show a decrease of jobs at this point, with an estimated 43 fewer jobs YTD than last year at this time.

The Oil and Gas sector is part of the Mining and Logging industry. The job total for the Oil & Gas sector is up 71 this year when compared to 2014 YTD. Monthly totals have been holding steady at 3,800 since a 100 job increase from January to February 2015, indicating steady employment in this sector. Ongoing fluctuations in oil prices may impact future expansion projects in Alaska, but at this time, industry employment seems to be holding its ground while companies are advancing their pre-planned projects on the North Slope and Cook Inlet fields.


After lagging behind 2014 YTD totals for the first half of 2015, in June the Construction industry began showing improvement over last year. As of July, Construction employment is showing a YTD increase of 86 jobs from the 2014 YTD total. The monthly employment estimates for this year are following a very similar pattern to the numbers from 2012, which ended the year averaging 8,458 jobs per month. If this holds true for 2015, we could see employment gains of around 130 at the end of the year.


¹Those jobs that are specifically tied to production, not those which support the production or maintenance of the production jobs.

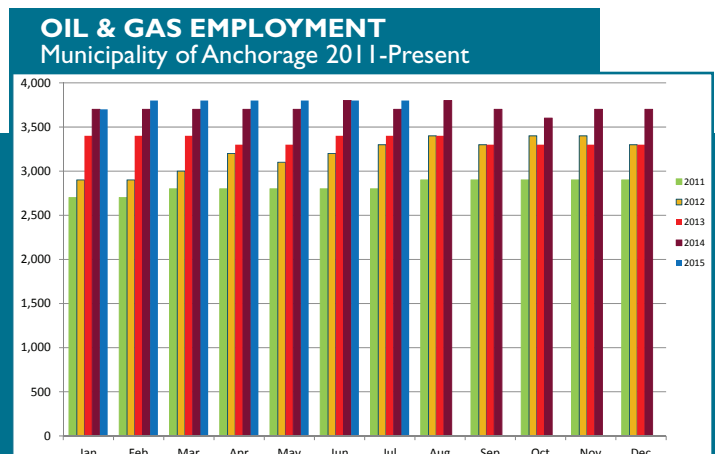
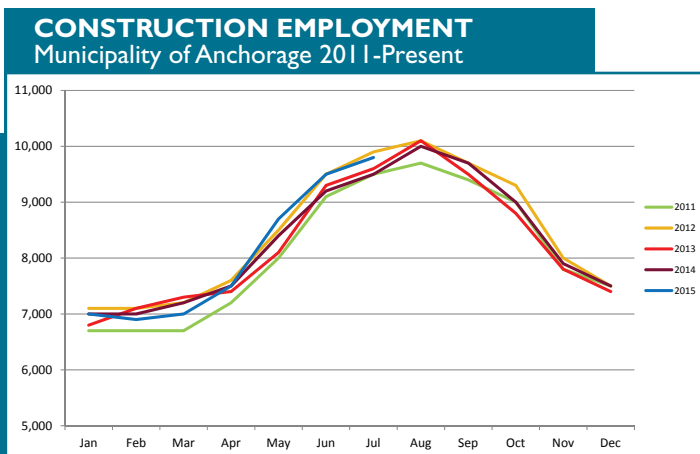


In Anchorage:

16,200
GOODS PRODUCING JOBS
July 2015 (preliminary)

 **9,800**
CONSTRUCTION JOBS
July 2015 (preliminary)

 **3,800**
OIL & GAS JOBS
July 2015 (preliminary)



SERVICES PROVIDING JOBS

ENGINEERING, RETAIL, TOURISM, HEALTH CARE, ETC.

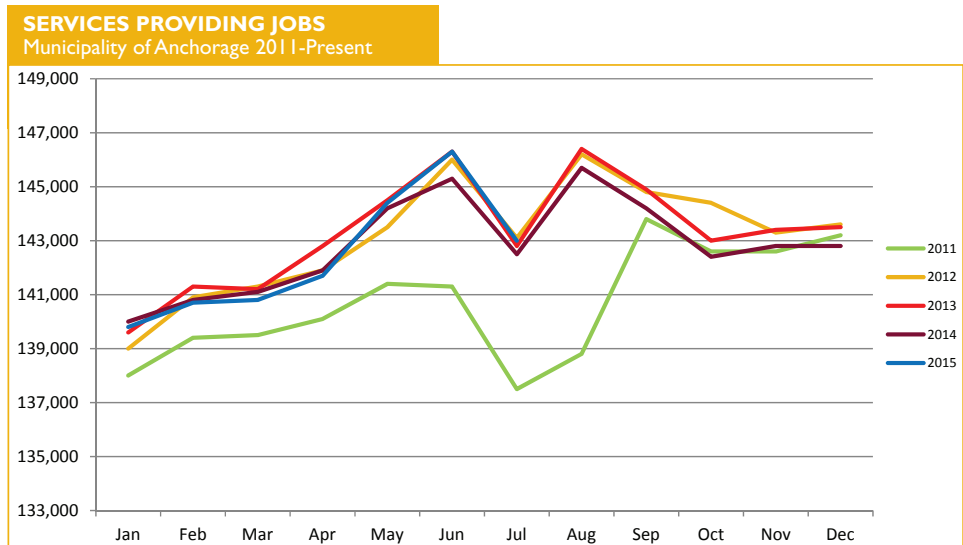
Service Providing jobs in Anchorage totaled 143,000 in July, 500 more than July of 2014.

Overall, the YTD average is up 129 from 2014. **Job growth in the Information industry continues to slowly accelerate, increasing 3.6 percent YTD compared to the same period last year.** After a brief contraction in early 2013, the industry has been maintaining monthly employment levels between 3,900 and 4,100. **For the first time since December of 2010, the monthly estimate broke 4,200 in June and has remained there for July.** See the 2015 Fourth Edition of the AEDC Employment Report on www.AEDCweb.com for more information about this growing industry.

The Trade/Transportation/Utilities industry is showing above average YTD growth, up 357 jobs, or 1.08 percent over 2014 YTD. The Retail Trade sector is still leading the way, showing a 500 job increase YTD over the same period of 2014. The July monthly estimate of Retail Trade jobs was 18,500, 300 more jobs than July of 2014.

The Leisure & Hospitality industry continues to pick up steam, and shows a YTD improvement of 86 jobs over 2014 YTD. This is the first month of 2015 where this industry's YTD totals have been higher than in 2014. **Both June and July monthly estimates in 2015 were at 18,100, marking the first time this industry has shown job totals over 18,000.** As reported in the AEDC 3-Year Outlook Report released in July, the Anchorage Visitor Industry has experienced an excellent year so far and increased fall convention attendance will likely extend these employment gains into the fourth quarter.

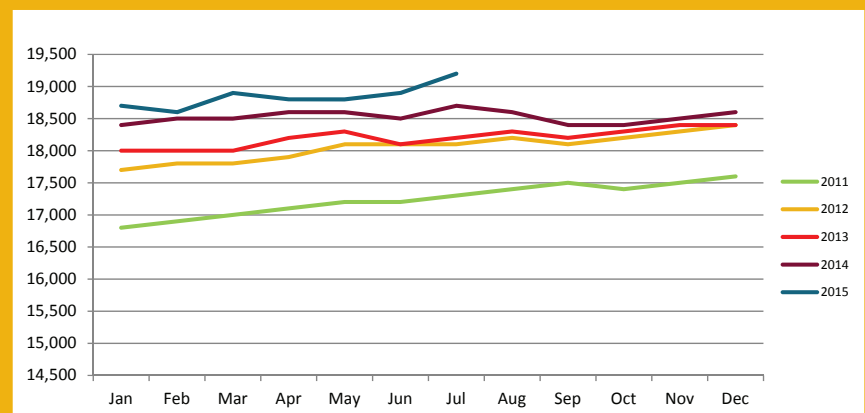
The monthly average for Government jobs is showing no change YTD over last year at this time. Local Education has seen its traditional seasonal decline as the schools have closed for the summer, but the overall monthly average for 2015 YTD is up 157 jobs, or 2.22 percent over 2014 YTD. Federal Government employment is averaging 100 fewer jobs than at this point last year, which is a small improvement from May's YTD change. State Government totals are down 71 jobs YTD from this time last year, but would be up slightly if not for the YTD decline of 86 jobs in the State Education sector.



HEALTH CARE EMPLOYMENT

Health care positions have increased by 300 YTD compared to 2014 YTD. The growth rate in this industry continues to climb and is at 1.62 percent for this period. The July estimate of 19,200 jobs is 500 higher than July of 2014 and is the first time monthly employment in this sector has been recorded over 19,000. QCEW data for the first quarter of 2015 indicates that employment in outpatient health care is driving this growth.

HEALTH CARE EMPLOYMENT Municipality of Anchorage 2011-Present



19,200 HEALTH CARE JOBS
July 2015 (preliminary)



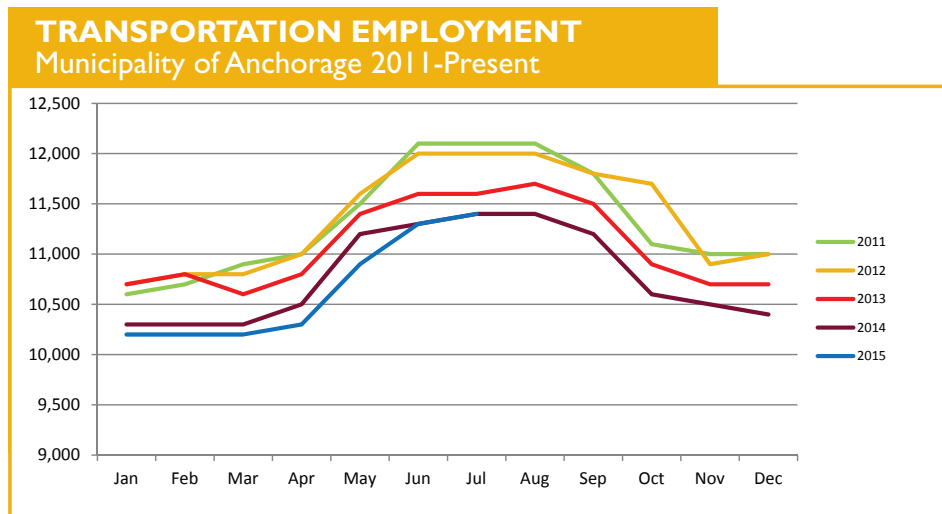
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SERVICES PROVIDING JOBS, CONT.

TRANSPORTATION

The Trade/Transportation/Utilities industry continues to show significant YTD growth with 357 jobs over 2014 YTD totals. **The July estimate of 34,900 is 400 jobs higher than July of 2014.** Retail Trade is still driving this growth with 500 more jobs YTD than this period in 2014. **If this continues, Retail will have added over 1,000 jobs in the last two years.**

Monthly job totals for the Transportation/Warehouse/Utilities sector have increased each month since March and are now at 11,400, the same as July 2014. The YTD average has slowly been improving throughout 2015 and is now 114 jobs below the 2014 YTD average. Hiring in this sector is seasonal, growing throughout the summer and declining over the winter months. The rate of retention this fall will be important to watch and may be an indicator of future growth or contraction.

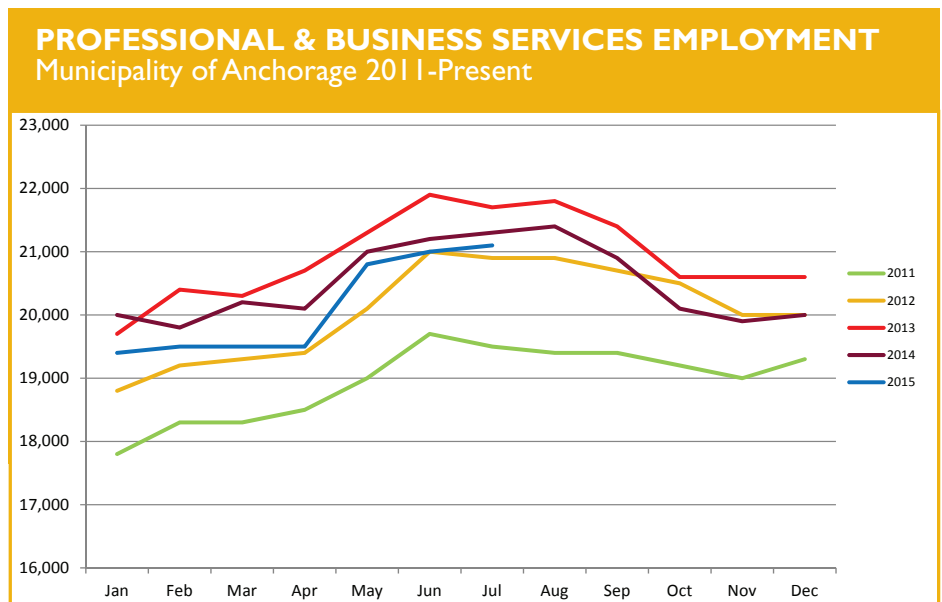


11,400
TRANSPORTATION JOBS
July 2015 (preliminary)

PROFESSIONAL & BUSINESS SERVICES

ENGINEERING, ARCHITECTURE, LEGAL SERVICES, ACCOUNTING, SCIENTIFIC RESEARCH, WASTE MANAGEMENT & ADMINISTRATIVE SERVICES

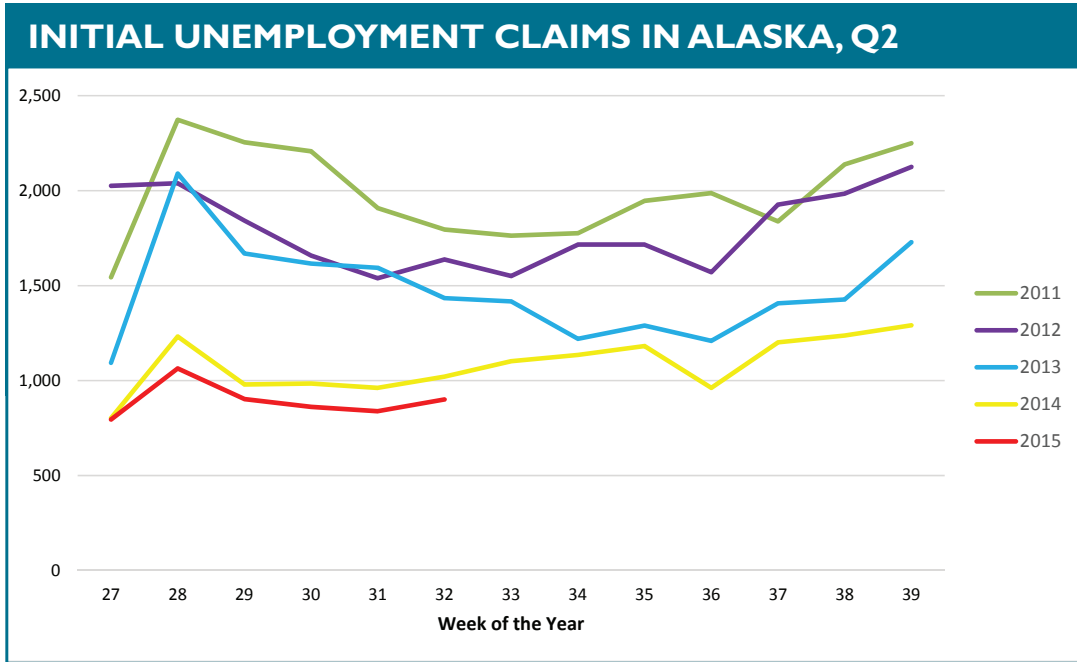
The YTD average in this industry is down 400 jobs from 2014. As with the Transportation/Warehouse/Utilities sector, these jobs are highly seasonal and the second half of the year will likely shed some light on the industry's outlook for 2016.



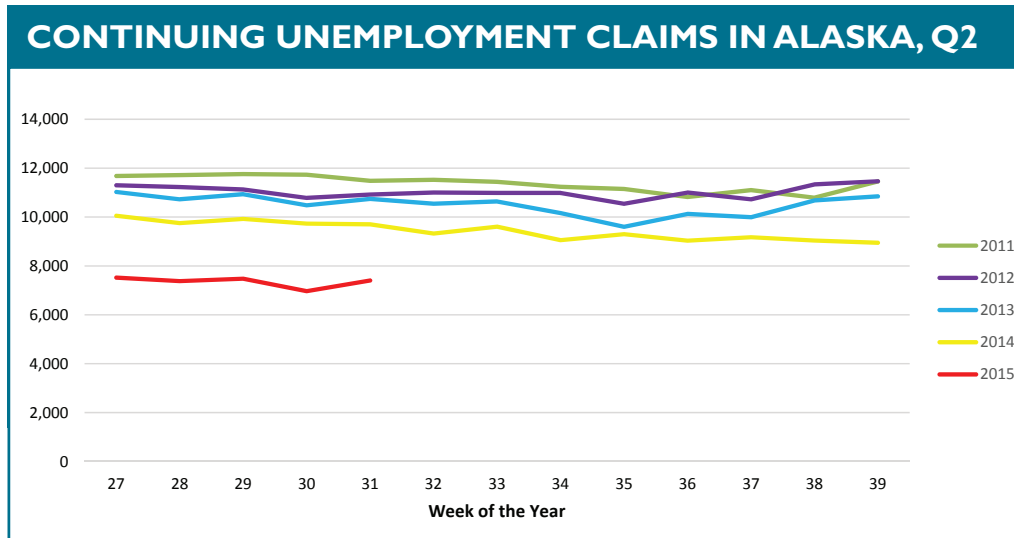
21,100
PROFESSIONAL & BUSINESS SERVICES JOBS
July 2015 (preliminary)

UNEMPLOYMENT CLAIMS

Initial unemployment claim applications can be interpreted as a proxy for layoffs. They tend to fall as job growth accelerates and climb as workers encounter difficulties finding employment. The slight uptick in filings seen halfway through the second quarter was followed by a sharp decrease in the final weeks and 2015 has returned to its trend of tracking well below 2014 counts. Statewide totals for the third quarter of 2015 are averaging over 100 fewer claims each week than in the third quarter of 2014.



Continuing claims figures help to show how well unemployed workers are re-entering the workforce. This total does not include workers receiving extended benefits from the federal government. Weekly totals have averaged over 3,400 less this year than in 2014, but in the last twelve weeks, that gap has been averaging around 2,600. This is still a remarkably low level of claims, but may indicate a decrease in employment opportunities for the existing labor pool.



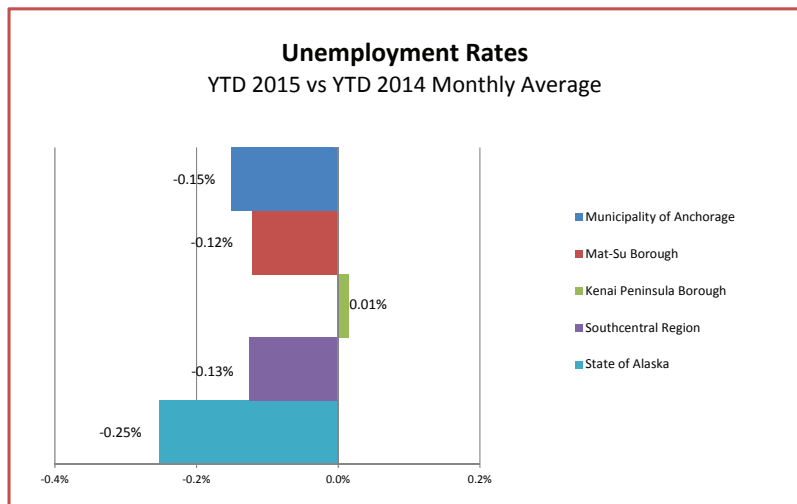
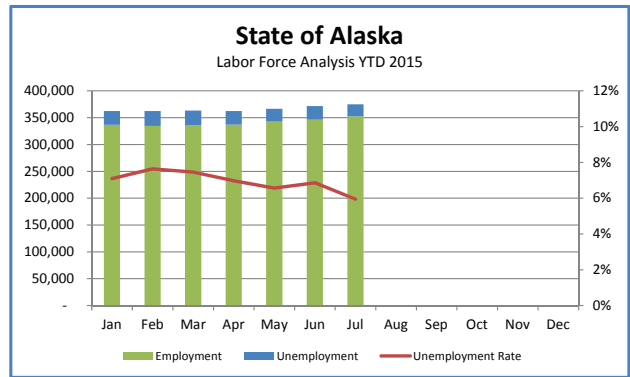
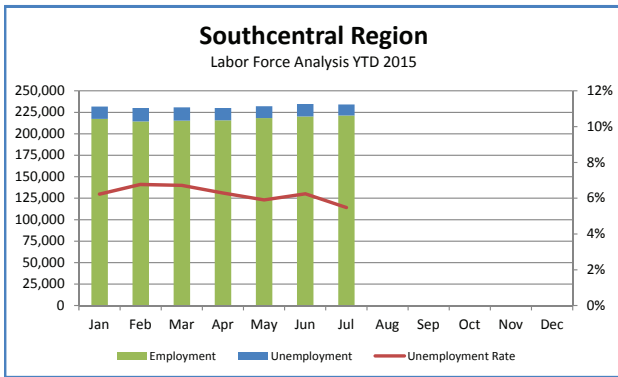
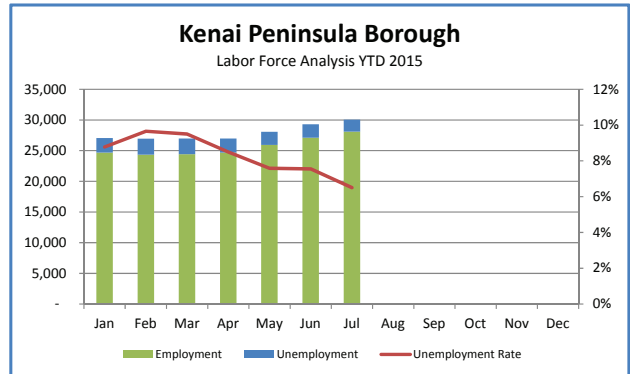
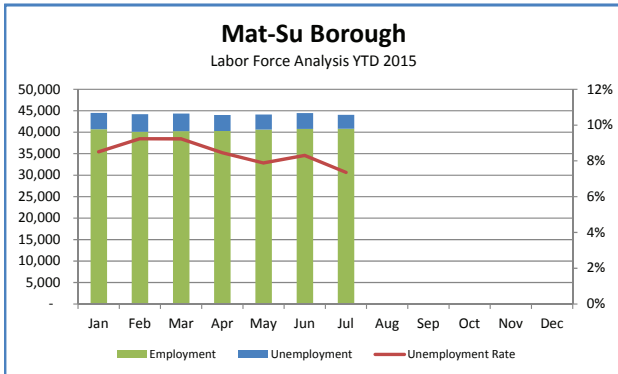
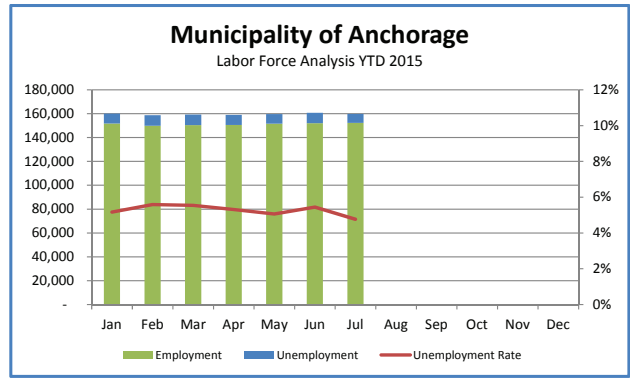
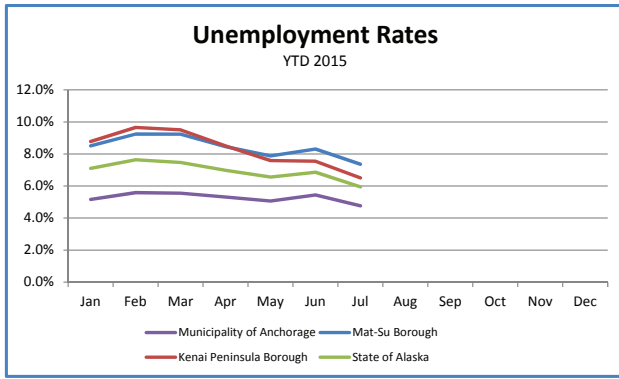
UNEMPLOYMENT ANALYSIS (YTD, 2015)

Anchorage, Mat-Su, Kenai Peninsula Borough

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	15 YTD Avg	14 YTD Avg	15 vs 14 (YTD)
Municipality of Anchorage															
Labor Force	160,158	158,783	159,357	159,050	159,764	160,906	159,966	159,712	159,090	159,966	159,090	159,090	159,712	159,090	622
Employment	151,886	149,911	150,517	150,599	151,678	152,146	152,339	151,297	150,467	152,339	150,467	150,467	151,297	150,467	829
Unemployment	8,272	8,872	8,840	8,451	8,086	8,760	7,627	8,415	8,623	7,627	8,623	8,623	8,415	8,623	(208)
Unemployment Rate	5.2%	5.6%	5.5%	5.3%	5.1%	5.4%	4.8%	5.27%	5.42%	4.8%	5.42%	5.42%	5.27%	5.42%	-0.15%
Mat-Su Borough															
Labor Force	44,502	44,205	44,356	44,033	44,139	44,471	44,058	44,252	44,081	44,058	44,081	44,081	44,252	44,081	171
Employment	40,715	40,120	40,261	40,308	40,660	40,778	40,815	40,522	40,312	40,815	40,312	40,312	40,522	40,312	211
Unemployment	3,787	4,085	4,095	3,725	3,479	3,693	3,243	3,730	3,769	3,243	3,769	3,769	3,730	3,769	(39)
Unemployment Rate	8.5%	9.2%	9.2%	8.5%	7.9%	8.3%	7.4%	8.43%	8.55%	7.4%	8.55%	8.55%	8.43%	8.55%	-0.12%
Kenai Peninsula Borough															
Labor Force	27,057	26,963	26,984	27,002	28,086	29,322	30,068	27,926	27,793	30,068	27,793	27,793	27,926	27,793	133
Employment	24,682	24,359	24,420	24,706	25,954	27,108	28,112	25,620	25,502	28,112	25,502	25,502	25,620	25,502	118
Unemployment	2,375	2,604	2,564	2,296	2,132	2,214	1,956	2,306	2,291	1,956	2,291	2,291	2,306	2,291	15
Unemployment Rate	8.8%	9.7%	9.5%	8.5%	7.6%	7.6%	6.5%	8.26%	8.24%	6.5%	8.24%	8.24%	8.26%	8.24%	0.01%
Southcentral Region															
Labor Force	231,717	229,951	230,697	230,085	231,989	234,699	234,092	231,890	230,964	234,092	230,964	230,964	231,890	230,964	926
Employment	217,283	214,390	215,198	215,613	218,292	220,032	221,266	217,439	216,282	221,266	216,282	216,282	217,439	216,282	1,157
Unemployment	14,434	15,561	15,499	14,472	13,697	14,667	12,826	14,451	14,683	12,826	14,683	14,683	14,451	14,683	(232)
Unemployment Rate	6.2%	6.8%	6.7%	6.3%	5.9%	6.2%	5.5%	6.23%	6.36%	5.5%	6.36%	6.36%	6.23%	6.36%	-0.13%
State of Alaska															
Labor Force	362,290	362,202	363,153	362,298	366,569	371,587	374,708	366,115	367,905	374,708	367,905	367,905	366,115	367,905	(1,790)
Employment	336,571	334,534	336,041	337,018	342,510	346,092	352,423	340,741	341,476	352,423	341,476	341,476	340,741	341,476	(735)
Unemployment	25,719	27,668	27,112	25,280	24,059	25,495	22,285	25,374	26,429	22,285	26,429	26,429	25,374	26,429	(1,055)
Unemployment Rate	7.1%	7.6%	7.5%	7.0%	6.6%	6.9%	5.9%	6.93%	7.18%	5.9%	7.18%	7.18%	6.93%	7.18%	-0.25%

*Note: These numbers reflect employment, unemployment, etc. for only those people that are residence of the specified City/Region, thus are not inclusive of people who commute to another city for their jobs. (Ex: Someone lives in Wasilla but works in Anchorage. They would be counted in the Mat-Su Borough's labor force and employment numbers, not the Municipality of Anchorage numbers)





INDUSTRY EMPLOYMENT ESTIMATES 2015

Municipality of Anchorage

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2015 YTD Avg.	2014 YTD Avg.	2015 vs 2014 YTD Change	% Change
	Revised	Revised	Revised	Revised	Revised	Revised	Preliminary									
Total Nonfarm	152,400	153,300	153,600	155,100	159,300	162,100	159,200						156,429	156,200	229	0.15%
Goods Producing	12,700	12,600	12,700	13,400	14,900	15,800	16,200						14,043	13,943	100	0.72%
Services Providing	139,800	140,700	140,800	141,700	144,400	146,300	143,000						142,386	142,257	129	0.09%
Mining and Logging ²	3,800	3,900	3,900	3,900	3,900	3,900	3,900						3,886	3,843	43	1.12%
Oil & Gas	3,700	3,800	3,800	3,800	3,800	3,800	3,800						3,786	3,714	71	1.92%
Construction	7,000	6,900	7,000	7,500	8,700	9,500	9,800						8,057	7,971	86	1.08%
Manufacturing	1,800	1,800	1,800	1,900	2,300	2,400	2,500						2,071	2,114	-43	-2.03%
Trade/Transportation/Utilities	32,600	32,700	32,500	33,100	34,100	34,800	34,900						33,529	33,171	357	1.08%
Wholesale Trade	4,700	4,700	4,700	4,800	4,900	5,000	4,900						4,814	4,843	-29	-0.59%
Retail Trade	17,800	17,800	17,600	18,000	18,300	18,500	18,500						18,071	17,571	500	2.85%
Trans/Warehouse/Utilities	10,200	10,200	10,200	10,300	10,900	11,300	11,400						10,643	10,757	-114	-1.06%
Information	4,000	4,100	4,100	4,100	4,100	4,200	4,200						4,114	3,971	143	3.60%
Financial Activities	7,300	7,300	7,300	7,400	7,500	7,500	7,500						7,400	7,543	-143	-1.89%
Professional & Business Svcs	19,400	19,500	19,500	19,500	20,800	21,000	21,100						20,114	20,514	-400	-1.95%
Educational & Health Services	24,500	24,800	25,100	24,900	25,100	25,300	25,200						24,986	24,914	71	0.29%
Health Care	18,700	18,600	18,900	18,800	18,800	18,900	19,200						18,843	18,543	300	1.62%
Leisure & Hospitality	16,200	16,200	16,400	16,600	17,300	18,100	18,100						16,986	16,900	86	0.51%
Accommodation	3,000	3,100	3,000	3,100	3,400	3,500	3,600						3,243	3,229	14	0.44%
Food Svcs & Drinking Places	10,800	10,800	10,900	11,200	11,600	12,200	12,200						11,386	11,343	43	0.38%
Other Services	6,100	6,100	6,100	6,100	6,200	6,200	6,100						6,129	6,100	29	0.47%
Government	29,700	29,900	29,800	30,200	29,300	29,200	25,800						29,129	29,129	0	0.00%
Federal Government	8,400	8,400	8,300	8,500	8,400	8,500	8,600						8,443	8,543	-100	-1.17%
State Government	10,800	11,000	10,900	11,000	10,400	10,200	10,100						10,629	10,700	-71	-0.67%
State Education	2,800	2,900	2,900	2,900	2,300	2,000	1,900						2,529	2,614	-86	-3.28%
Local Government	10,500	10,600	10,500	10,700	10,500	10,500	7,200						10,071	9,914	157	1.59%
Local Education	7,700	7,700	7,700	7,900	7,700	7,600	4,300						7,229	7,071	157	2.22%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are seasonally non-adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Some totals may not equal components due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

* **Note:** The above numbers are representative of all people employed in the Municipality of Anchorage, this is inclusive of workers who claim residence outside of the Municipality of Anchorage. (Ex: someone who lives in the Mat-Su, but works in Anchorage would be included in these number)

Quick Comparisons	
15 vs 14 July	700 0.44%
15 vs 14 1st Qtr	-267 -0.17%
15 vs 14 2nd Qtr	567 0.36%
15 vs 14 3rd Qtr.	700 0.44%
15 vs 14 4th Qtr.	- -

INDUSTRY EMPLOYMENT ESTIMATES 2015

State of Alaska

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2015 YTD Avg.	2014 YTD Avg.	2015 vs 2014 YTD Change	% Change
	Revised	Revised	Revised	Revised	Revised	Revised	Preliminary									
Total Nonfarm	323,000	325,500	327,500	333,500	343,600	357,700	363,900						339,243	336,743	2,500	0.74%
Goods Producing	43,600	44,400	45,200	46,800	47,200	55,300	64,900						49,629	49,586	43	0.09%
Services Providing	279,400	281,100	282,300	286,700	296,400	302,400	299,000						289,614	287,157	2,457	0.86%
Mining and Logging ²	17,200	17,300	17,600	17,600	17,700	18,100	18,300						17,686	17,614	71	0.41%
Mining	17,100	17,100	17,400	17,300	17,400	17,700	17,900						17,414	17,329	86	0.49%
Oil & Gas	14,700	14,800	14,900	14,900	14,900	15,100	15,200						14,929	14,500	429	2.96%
Construction	15,100	14,900	15,300	16,600	18,400	20,300	21,500						17,443	16,543	900	5.44%
Manufacturing	11,300	12,200	12,300	12,600	11,100	16,900	25,100						14,500	15,429	-929	-6.02%
Seafood Processing	7,400	8,500	8,600	8,500	7,000	12,700	20,300						10,429	11,714	-1,286	-10.98%
Trade/Transportation/Utilities	62,600	62,400	62,700	64,500	69,900	71,400	72,400						66,557	64,157	2,400	3.74%
Wholesale Trade	6,100	6,200	6,200	6,400	6,600	6,700	6,600						6,400	6,514	-114	-1.75%
Retail Trade	36,100	35,900	36,100	37,100	38,700	39,800	40,400						37,729	36,329	1,400	3.85%
Food & Beverage Stores	6,000	6,000	6,000	6,000	6,300	6,500	6,700						6,214	6,243	-29	-0.46%
General Merchandise Stores	9,800	9,600	9,500	9,700	9,900	10,100	10,200						9,829	9,729	100	1.03%
Trans/Warehouse/Utilities	20,400	20,300	20,400	21,000	24,600	24,900	25,400						22,429	21,314	1,114	5.23%
Air Transportation	5,600	5,600	5,700	6,000	6,400	6,800	6,800						6,129	5,843	286	4.89%
Information	6,200	6,300	6,200	6,100	6,200	6,300	6,300						6,229	6,243	-14	-0.23%
Telecommunications	4,200	4,300	4,300	4,200	4,300	4,300	4,400						4,286	4,114	171	4.17%
Financial Activities	11,900	12,000	11,800	11,900	11,800	12,100	12,300						11,971	12,129	-157	-1.30%
Professional & Business Svcs	28,100	28,200	28,100	28,600	29,500	30,200	30,100						28,971	29,843	-871	-2.92%
Educational & Health Services	47,200	47,300	47,900	48,300	48,300	47,800	47,500						47,729	46,814	914	1.95%
Health Care	34,100	34,000	34,500	34,600	34,700	34,900	35,000						34,543	33,814	729	2.15%
Leisure & Hospitality	29,900	30,100	30,700	31,500	35,200	40,300	41,100						34,114	34,000	114	0.34%
Accommodation	7,800	7,800	7,800	8,100	9,500	11,700	12,100						9,257	8,314	943	11.34%
Food Svcs & Drinking Places	18,300	18,300	18,800	19,200	20,600	22,600	22,700						20,071	20,814	-743	-3.57%
Other Services	11,600	11,700	11,700	11,900	12,100	12,300	12,400						11,957	11,729	229	1.95%
Government	81,900	83,100	83,200	83,900	83,400	82,200	76,900						82,086	82,243	-157	-0.19%
Federal Government	14,200	14,200	14,400	14,500	15,100	15,700	15,700						14,829	14,957	-129	-0.86%
State Government	26,300	26,600	26,700	26,900	25,900	24,800	24,200						25,914	26,429	-514	-1.95%
State Education	8,200	8,600	8,600	8,600	7,400	6,000	5,700						7,586	7,857	-271	-3.45%
Local Government	41,400	42,300	42,100	42,500	42,400	41,700	37,000						41,343	40,857	486	1.19%
Local Education	23,500	24,100	24,000	24,300	24,000	22,500	17,100						22,786	22,686	100	0.44%
Tribal Government ¹	3,400	3,400	3,500	3,600	3,800	3,900	4,100						3,671	3,629	43	1.18%

	Quick Comparisons			
	15 vs 14 July	15 vs 14 1st Qtr	15 vs 14 2nd Qtr	15 vs 14 3rd Qtr. 15 vs 14 4th Qtr
	2,000	3,500	1,667	2,000
	0.55%	1.09%	0.49%	0.55%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are non-seasonally adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Totals may not equal sub-sections due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section



Press Release

COMMISSIONER'S OFFICE

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Unemployment rate at 6.7 percent in July

JUNEAU, Alaska—Alaska’s seasonally adjusted unemployment rate was 6.7 percent in July, essentially unchanged from June’s 6.8 percent. The comparable national rate was 5.3 percent.

Alaska’s seasonally adjusted rate has remained level through the past four months. The adjusted rate smooths out the swings from summer to winter employment, which makes it easier to detect underlying economic trends.

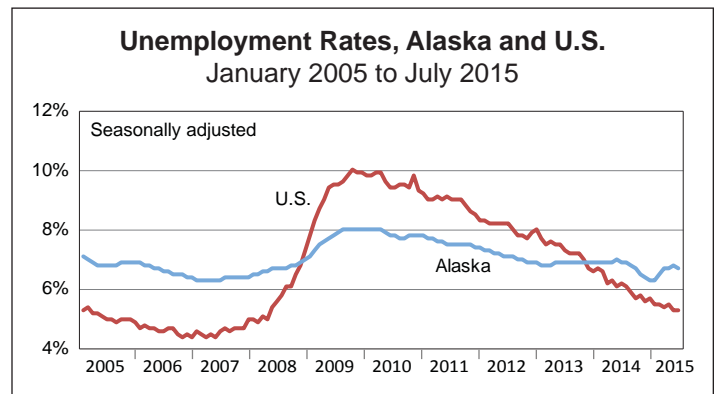
July’s unadjusted rate was 5.9 percent, one whole percentage point lower than June’s 6.9 percent. Large drops in the unadjusted rate from June to July are typical as Alaska’s summer economy heats up.

Unadjusted rates fell in nearly every borough and census area in the state. July is one of the few months in the year when rates throughout the state move in the same direction due to increased activity in construction, tourism, and fishing.

The lowest rate was 2.1 percent in the Bristol Bay Borough, where commercial fishing dominates. The highest rate was in the recently renamed Kusilvak Census Area, at 26.9 percent. The unemployment rate in this economically depressed area was more than 10 percentage points higher than the Yukon-Koyukuk Census Area and the Northwest Arctic Borough, which shared the next highest July rate at 16.5 percent.

For detailed employment estimates, see <http://live.laborstats.alaska.gov/ces/>. The estimates are preliminary and subject to potentially large revisions.

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	7/15	6/15	7/14
Alaska	6.7%	6.8%	6.9%
U.S.	5.3%	5.5%	6.2%

Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

Labor Force by Borough and Census Area, Not Seasonally Adjusted¹

	Civilian Labor Force			Unemployed					
	7/15 ^P	6/15	7/14	Number			Rate		
				7/15 ^P	6/15	7/14	7/15 ^P	6/15	7/14
Alaska	374,708	371,587	378,906	22,285	25,495	23,995	5.9	6.9	6.3
Anchorage/Mat-Su Region	204,024	205,377	206,002	10,870	12,453	11,549	5.3	6.1	5.6
Anchorage, Municipality	159,966	160,906	161,470	7,627	8,760	8,125	4.8	5.4	5.0
Matanuska-Susitna Borough	44,058	44,471	44,532	3,243	3,693	3,424	7.4	8.3	7.7
Gulf Coast Region	42,669	41,434	42,424	2,602	2,995	2,779	6.1	7.2	6.6
Kenai Peninsula Borough	30,068	29,322	29,821	1,956	2,214	1,984	6.5	7.6	6.7
Kodiak Island Borough	6,844	6,532	6,862	300	377	402	4.4	5.8	5.9
Valdez-Cordova Census Area	5,757	5,580	5,741	346	404	393	6.0	7.2	6.8
Interior Region	53,610	53,866	54,966	3,051	3,638	3,465	5.7	6.8	6.3
Denali Borough	1,699	1,686	1,753	65	72	77	3.8	4.3	4.4
Fairbanks North Star Borough	46,449	46,502	47,552	2,281	2,772	2,590	4.9	6.0	5.4
Southeast Fairbanks Census Area	2,967	3,022	3,089	293	334	358	9.9	11.1	11.6
Yukon-Koyukuk Census Area	2,495	2,656	2,572	412	460	440	16.5	17.3	17.1
Northern Region	11,358	11,399	11,577	1,269	1,393	1,320	11.2	12.2	11.4
Nome Census Area	3,921	4,115	4,010	505	568	535	12.9	13.8	13.3
North Slope Borough	4,339	4,234	4,411	253	291	259	5.8	6.9	5.9
Northwest Arctic Borough	3,098	3,050	3,156	511	534	526	16.5	17.5	16.7
Southeast Region	41,548	39,424	42,419	2,176	2,482	2,383	5.2	6.3	5.6
Haines Borough	1,449	1,132	1,487	81	90	96	5.6	8.0	6.5
Hoonah-Angoon Census Area	1,356	1,341	1,359	149	162	133	11.0	12.1	9.8
Juneau, City and Borough	17,733	17,697	18,080	760	875	837	4.3	4.9	4.6
Ketchikan Gateway Borough	7,900	7,527	8,069	407	483	469	5.2	6.4	5.8
Petersburg Borough	2,074	1,604	2,124	127	145	143	6.1	9.0	6.7
Prince of Wales-Hyder Census Area	2,812	2,772	2,932	304	331	335	10.8	11.9	11.4
Sitka, City and Borough	5,659	4,935	5,767	200	235	224	3.5	4.8	3.9
Skagway, Municipality	1,067	1,043	1,080	48	54	46	4.5	5.2	4.3
Wrangell, City and Borough	1,192	1,084	1,210	78	87	77	6.5	8.0	6.4
Yakutat, City and Borough	306	289	311	22	20	23	7.2	6.9	7.4
Southwest Region	21,503	20,086	21,517	2,320	2,535	2,500	10.8	12.6	11.6
Aleutians East Borough	2,611	1,854	2,602	82	94	92	3.1	5.1	3.5
Aleutians West Census Area	4,323	3,942	4,347	133	176	185	3.1	4.5	4.3
Bethel Census Area	7,157	7,353	7,153	1,127	1,184	1,208	15.7	16.1	16.9
Bristol Bay Borough	1,248	938	1,252	26	35	30	2.1	3.7	2.4
Dillingham Census Area	2,772	2,491	2,763	204	238	211	7.4	9.6	7.6
Kusilvak Census Area	2,497	2,786	2,485	672	719	672	26.9	25.8	27.0
Lake and Peninsula Borough	895	722	915	76	89	102	8.5	12.3	11.1

P = Preliminary. As more information becomes available, data are revised every month for the previous month and again at the end of every calendar year.

Note: The official definition of unemployment excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month. Many in rural Alaska do not meet the definition because they have not conducted an active job search due to the scarcity of employment opportunities.

¹Unemployment rates that are not seasonally adjusted should not be compared with those that are.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics



AEDC
Anchorage Economic
Development Corporation