

First Edition 2016 - February

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AEDC
Anchorage Economic
Development Corporation

Anchorage Employment Report

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All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development website: www.laborstats.alaska.gov and from the U.S. Bureau of Labor Statistics: www.bls.gov.

Report compiled by Anchorage Economic Development Corp. Research Department.

Report generously sponsored by First National Bank Alaska.

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EXECUTIVE SUMMARY

MONTHLY UNEMPLOYMENT

The not seasonally adjusted unemployment rate for Anchorage in February was 5.8 percent, up 0.4 percent from the January revised rate. This is above the national rate of 4.9 percent and below the statewide rate of 7.7 percent. The January unemployment rate for Anchorage was 0.1 percent higher than it was in January 2015 and February was 0.4 percent higher than in the same month last year. *As always, it should be noted that these are preliminary survey figures for February and will be revised next month.*

YEAR-TO-DATE UNEMPLOYMENT

The average year-to-date (YTD) non-seasonally adjusted unemployment rate in Anchorage was 5.6 percent at the end of February, 0.4 percent higher than at this time last year. **A decrease of 3,518 in the employment total and 2,937 in the Anchorage labor force during the YTD period has resulted in the reported unemployment total increasing by 581.**

The total number of unemployed people in Anchorage for the month of February is estimated at 9,115 (those actively looking for jobs), 243 more than February 2015. In the Mat-Su Borough, the YTD average monthly unemployment rate is up 0.8 percent from 2015 YTD while the Kenai Peninsula's has increased by 1.0 percent during the same period (see the charts on pages 8-9 for more details).

It is important to note that these Anchorage unemployment numbers represent the labor force residing in Anchorage, and does not describe the number of filled positions in Anchorage. The industry employment estimates referenced in the remainder of this report are representative of the number of jobs in the Municipality of Anchorage, regardless of the job holder's place of residency.

ANCHORAGE INDUSTRY EMPLOYMENT ESTIMATES

As for Anchorage industry employment estimates, which include total jobs in Anchorage held by city residents and commuters, the YTD average for 2015 shows an increase of 100 jobs so far from 2016 YTD. The private sector (total jobs minus government jobs) has shrunk by 250 jobs during this time, while Government employment has increased by 350. Federal jobs have increased by 350 so far; State jobs have decreased by 300 and Local Government jobs have increased by 300. It's important to note that it is early in the year and these figures will likely be revised as more data is received and additional analysis is conducted.

In the Goods Producing category, the Mining & Logging industry (which includes Oil & Gas employment) has reversed the impressive growth trends from last year and is showing 350 fewer jobs. Service Providing industries such as Retail, Trade/Transportation/Utilities (TTU), Health Care and Tourism are also showing good growth. Other industries in February showing job losses include Construction, Professional & Business Services and Information.

154,600

Total jobs in Anchorage
February 2016 (preliminary)

5.8%

February 2016

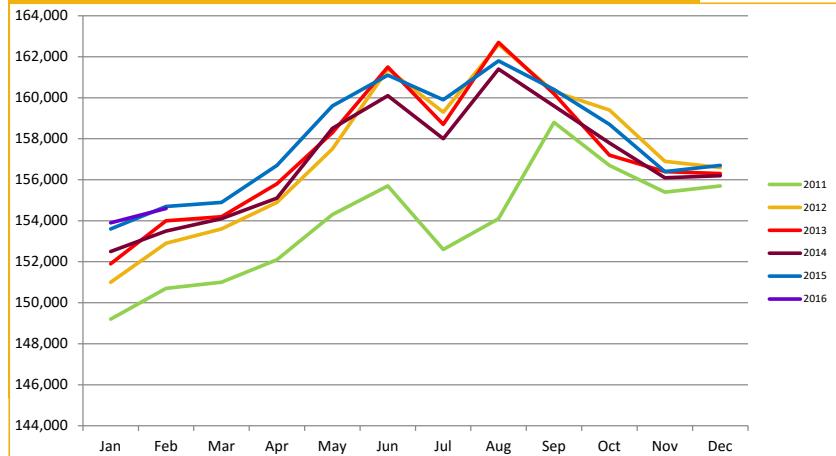
Unemployment Rate
for Anchorage (preliminary)

5.6%

2016 YTD

Unemployment Rate
for Anchorage (preliminary)

ANCHORAGE EMPLOYMENT Municipality of Anchorage 2011-Present



GOODS PRODUCING JOBS

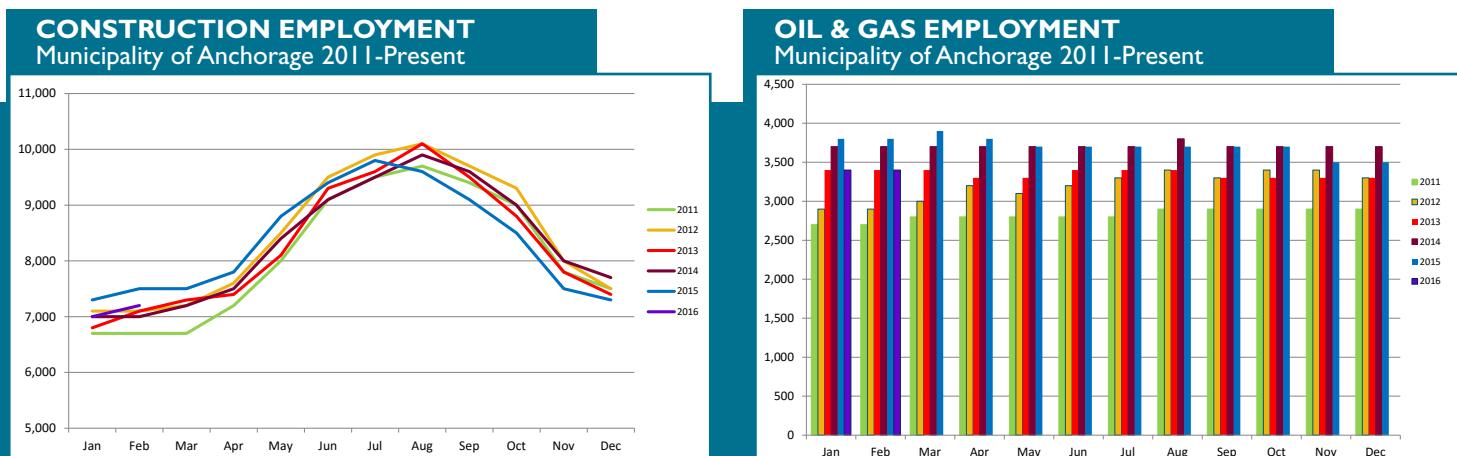
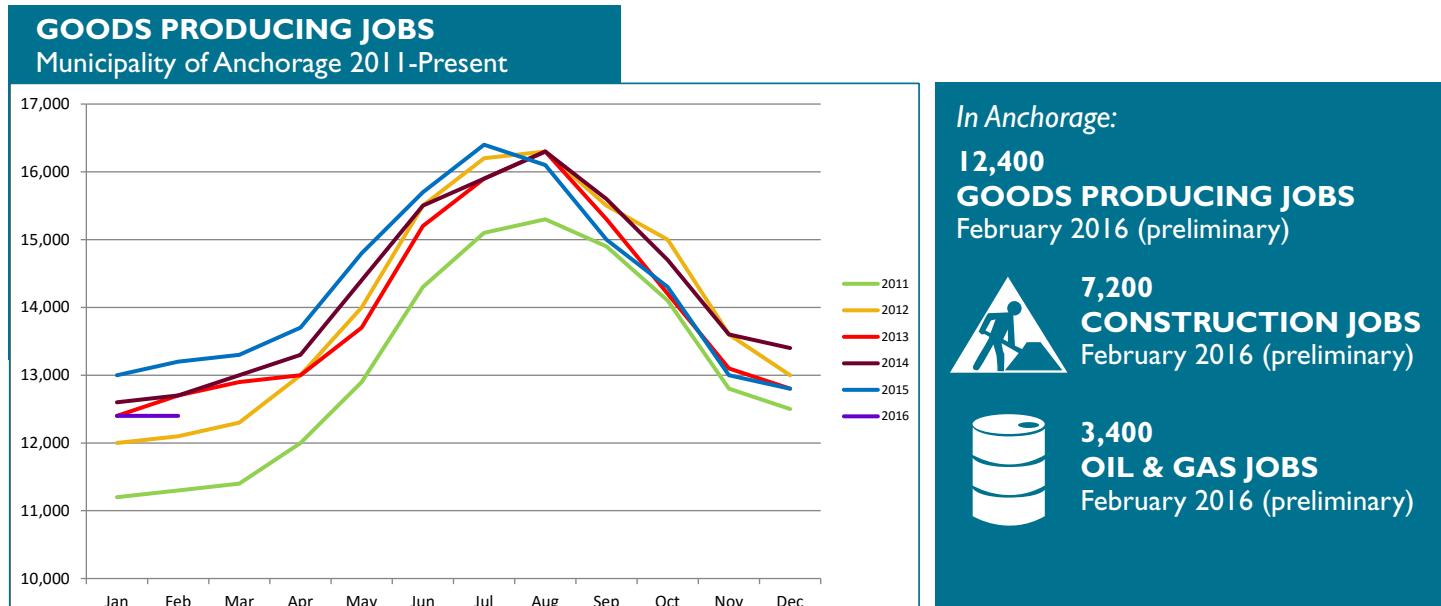
CONSTRUCTION WORK, MINING, OIL & GAS PRODUCTION, MANUFACTURING

Growth in the number of Goods Producing¹ jobs is showing significant change for 2016 YTD. The February total of 12,400 is 800 jobs fewer than February 2015. A decrease of 350 jobs in the Mining & Logging industry (which includes Oil & Gas employment) is the group's biggest losing industry, while YTD Construction employment is down 300 jobs and Manufacturing is flat.

The Oil & Gas sector YTD job total shows 400 fewer jobs so far this year compared to 2015 YTD following several years of positive movement. Exploration and development efforts by most North Slope oil field developers has declined markedly in the last five months and companies are significantly curtailing investment levels in the face of significantly lower commodity prices resulting from the global oil supply glut.

The Construction industry, as noted earlier, is showing 300 YTD job losses over the 2015 YTD total as well. Construction employment typically stays flat for the first two to three months of the year and begins growing in April, culminating in employment totals over 9,000 in August. Anchorage building permit values, a measure of interest in construction, have reached \$35 million through February, well below the \$60 million at this point last year. Many construction companies are indicating that due to a lack of large projects, they are now bidding on smaller jobs they would have passed on in previous years to maintain workloads. How high the level of summer employment in construction will reach will become clearer in April or May and is an important figure to watch.

¹Those jobs that are specifically tied to production, not those which support the production or maintenance of the production jobs.



SERVICES PROVIDING JOBS

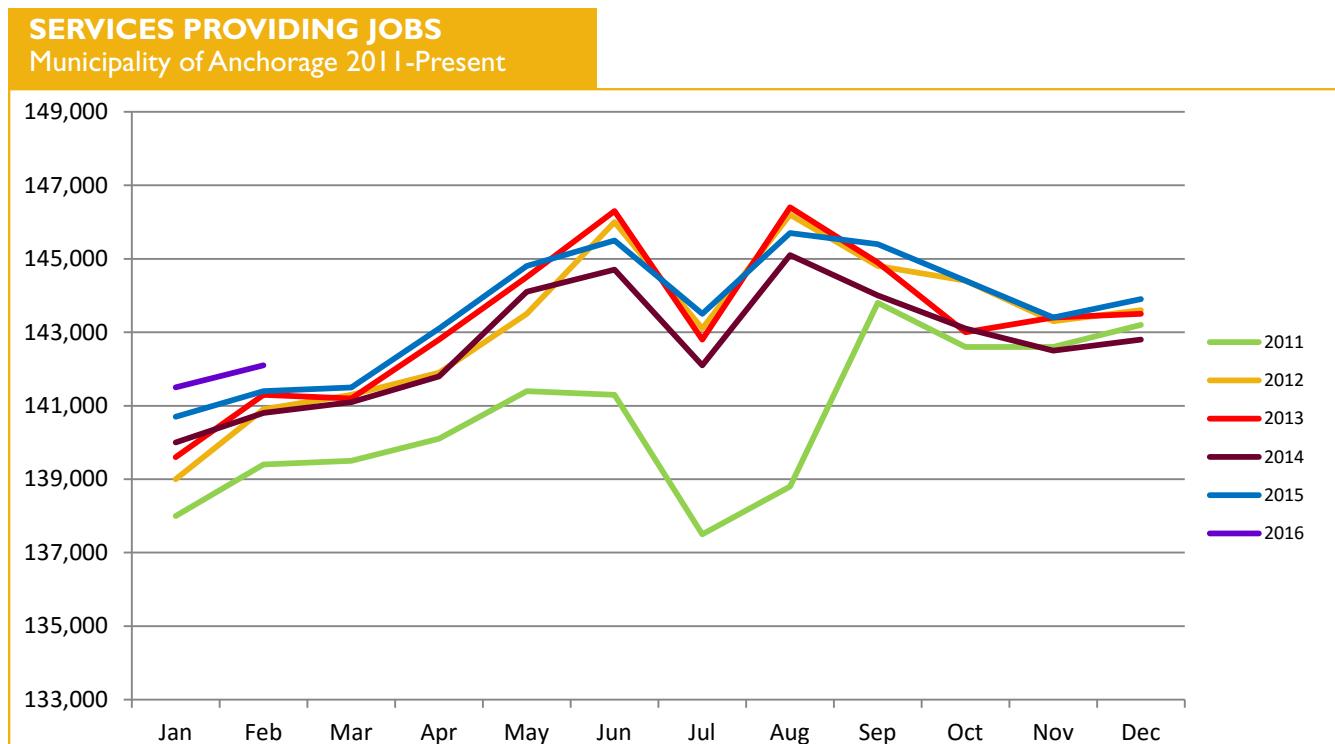
ENGINEERING, RETAIL, TOURISM, HEALTH CARE, ETC.

Services Providing jobs in Anchorage totaled 142,100 for February.

Overall, the YTD average is up 750 jobs from 2015 YTD.

The Trade/Transportation/Utilities (TTU) industry's growth rate is 1.4 percent so far this year. The YTD employment average in this industry is up 450 jobs already this year. The Retail Trade sector, a subset of the TTU industry, is continuing its strong growth trend in 2016, adding 300 positions YTD compared to 2015 YTD.

The Government jobs monthly average is up 350 jobs YTD from 2015 due to YTD growth of 350 in Federal Government positions. The State Government sector is averaging 300 fewer jobs than at this point last year, while Local Government positions have increased by 300. State Education jobs, a subset of State Government, have decreased by 100 YTD.

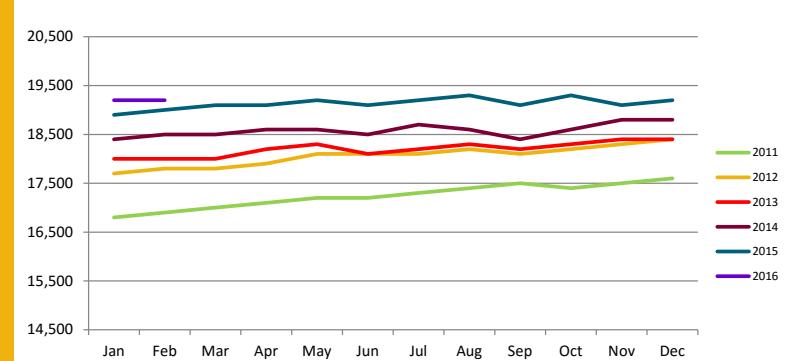


HEALTH CARE EMPLOYMENT

Employment in the Health Care sector is still doing well, with 250 more jobs over 2015 YTD. Every year since 2003, this sector has seen year-over-year growth, and the 1.3 percent YTD job growth seen so far in 2016 indicates another growth year for Health Care. Health care providers in Anchorage are indicating that the hospitals are continuing to recruit staff with specialized skills, but the bulk of hiring in recent months has been in primary care or private offices. As noted in the AEDC 2016 Economic Forecast report, we expect this sector to be one of the bright points in an uncertain year for job growth.

HEALTH CARE EMPLOYMENT

Municipality of Anchorage 2011-Present



19,200
HEALTH CARE JOBS
February 2016 (preliminary)

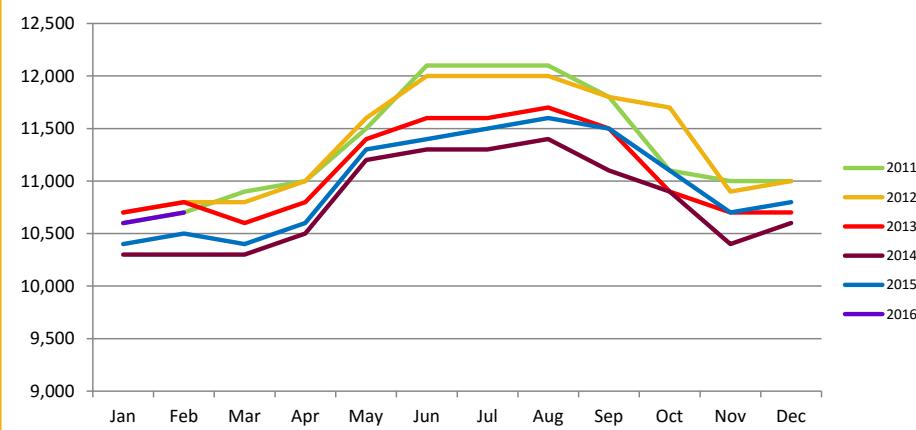
SERVICES PROVIDING JOBS, CONT.

TRANSPORTATION

Monthly estimates in the Transportation/Warehouse/Utilities sector (a sub-group of the Trade/Transportation/Utilities industry) are showing new signs of growth in January and February. The February YTD total is 200 jobs more than 2015 and is the highest February total since 2013. The sizable growth seen in the national economy and the positive effect that growth has had on the air cargo industry, combined with a strong tourist season on the horizon, indicates this segment of the Trade/Transportation/Utilities industry may help bolster the overall job total.

TRANSPORTATION/WAREHOUSE/UTILITIES EMPLOYMENT

Municipality of Anchorage 2011-Present



10,700

TRANSPORTATION/WAREHOUSE/UTILITIES JOBS

February 2016 (preliminary)

PROFESSIONAL & BUSINESS SERVICES

ENGINEERING, ARCHITECTURE, LEGAL SERVICES, ACCOUNTING, SCIENTIFIC RESEARCH, WASTE MANAGEMENT & ADMINISTRATIVE SERVICES

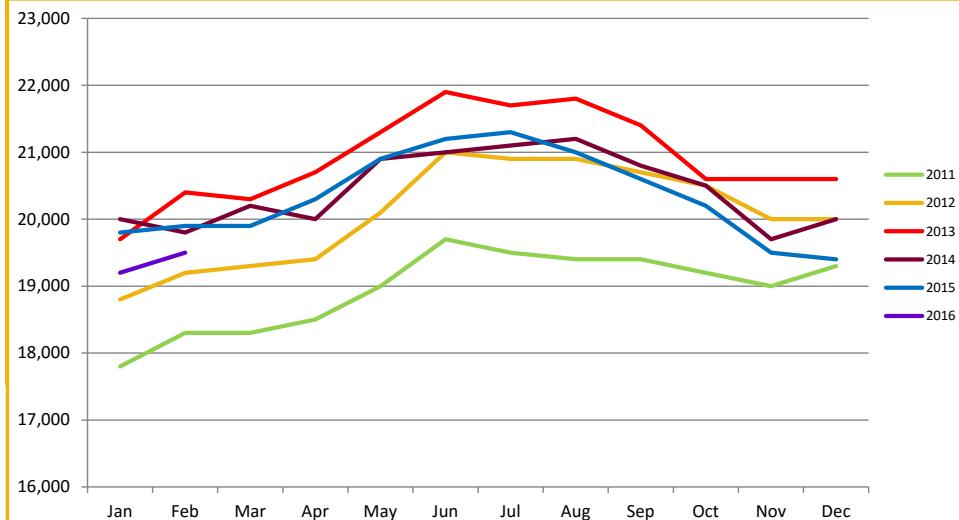
After reaching 21,800 in August of 2013, employment in Professional and Business Services has dropped steadily and is now at 19,500 in February, with the YTD average down 500 jobs from 2015.

The slowdown shown in the Construction numbers due to reductions in state capital budgets in recent years, combined with several announced investment reductions by several oil field companies, give clear insight to the cause of this industry's decreases. Firms have been cutting back staff as older projects were

completed without newer contracts being signed. The outlook is that this trend will likely continue through 2016 into 2017.

PROFESSIONAL & BUSINESS SERVICES EMPLOYMENT

Municipality of Anchorage 2011-Present



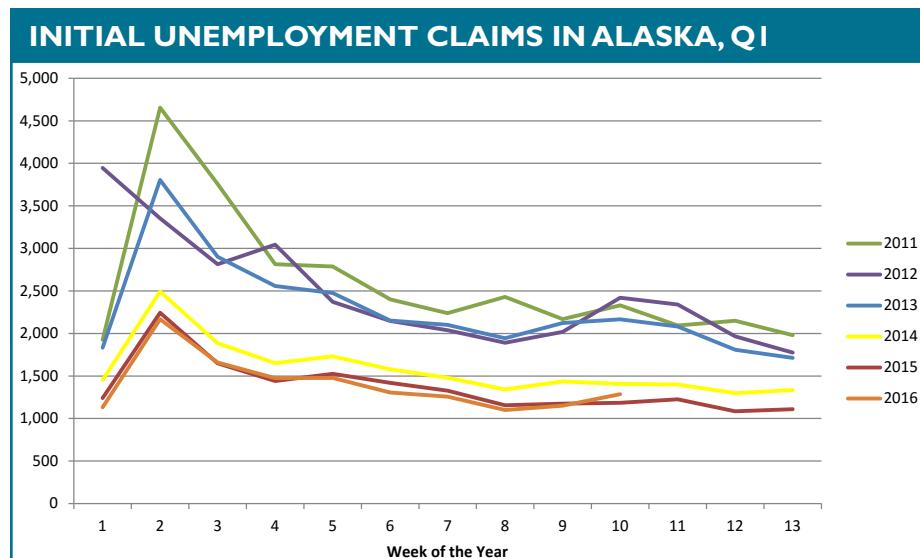
19,500

PROFESSIONAL & BUSINESS SERVICES JOBS

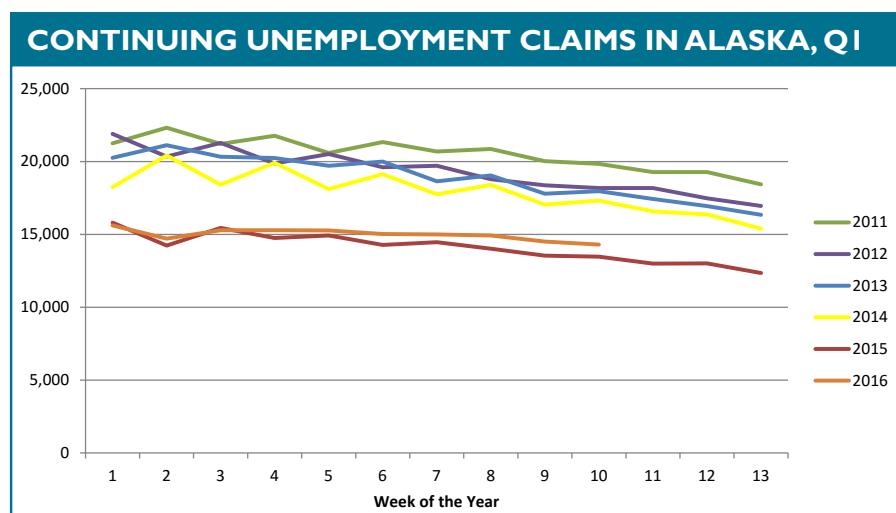
February 2016 (preliminary)

UNEMPLOYMENT CLAIMS

Initial unemployment claim applications can be interpreted as a proxy for layoffs. They tend to fall as job growth accelerates. Weekly totals for 2015 tracked mostly below 2014. The 2016 weekly totals have been tracking slightly above 2015 levels, but still well below historic highs since the beginning of the decade. This low range for initial unemployment claims is a sign there is still momentum in the Alaska economy, even in the face of the recent economic headwinds noted in the media.



Continuing claims figures help to show how well unemployed workers are re-entering the workforce. This total does not include workers receiving extended benefits from the federal government. The 2015 numbers, similar to the initial claims figures, showed significantly lower levels than 2014. The 2016 weekly numbers have been tracking up slightly, but still remain well below historic highs reported since the beginning of the decade. This is another indicator of continuing momentum to be found in the Alaska economy, though we do expect to see a slowing of this momentum reflected in these figures in the coming year.

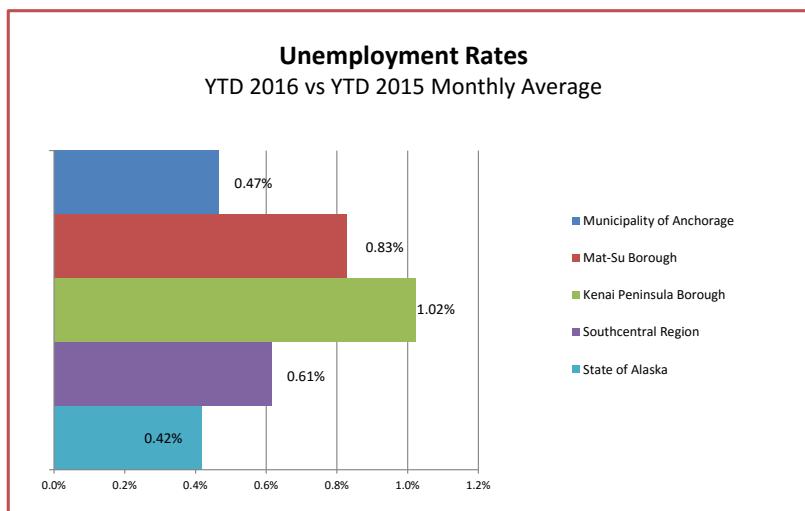
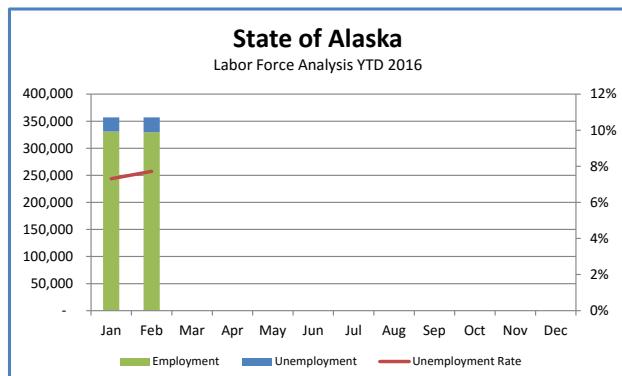
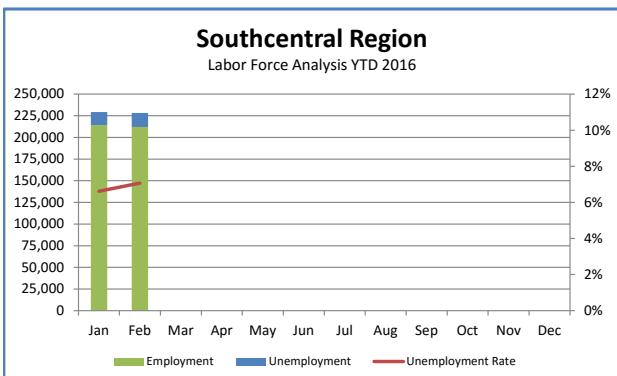
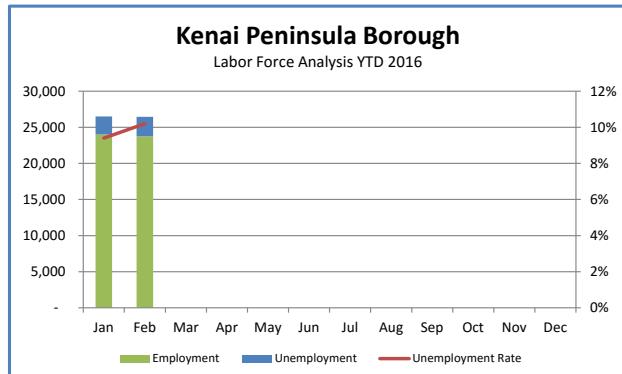
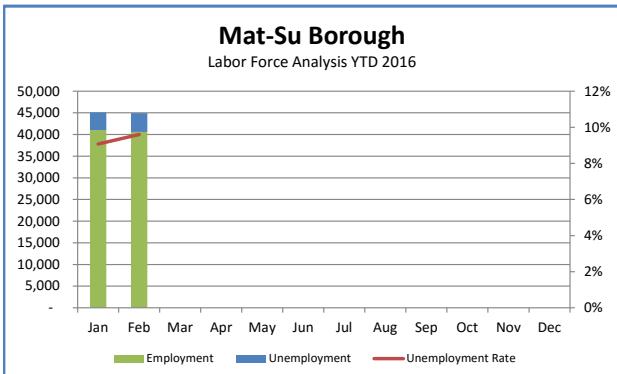
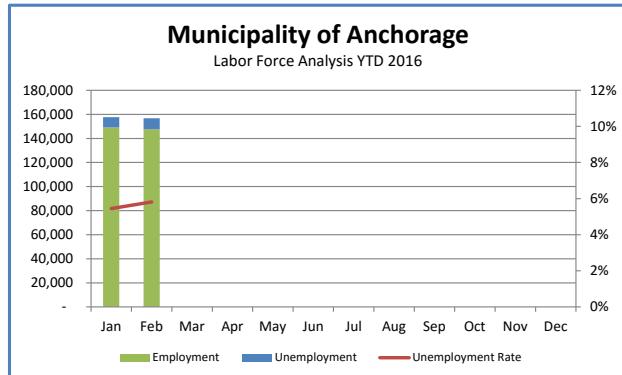
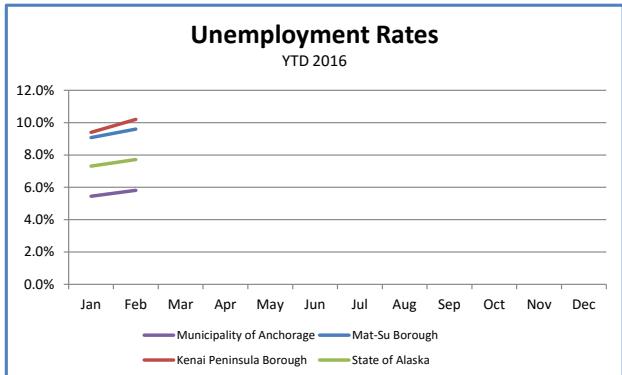


UNEMPLOYMENT ANALYSIS (YTD, 2016)

Anchorage, Mat-Su, Kenai Peninsula Borough

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	16 YTD Avg	15 YTD Avg	16 vs 15 (YTD)
Municipality of Anchorage															
Labor Force	157,690	156,753											157,222	160,158	(2,937)
Employment	149,099	147,638											148,369	151,886	(3,518)
Unemployment	8,591	9,115											8,853	8,272	581
Unemployment Rate	5.4%	5.8%											5.6%	5.2%	0.5%
Mat-Su Borough															
Labor Force	45,114	44,939											45,027	44,502	525
Employment	41,020	40,624											40,822	40,715	107
Unemployment	4,094	4,315											4,205	3,787	418
Unemployment Rate	9.1%	9.6%											9.3%	8.5%	0.8%
Kenai Peninsula Borough															
Labor Force	26,501	26,455											26,478	27,057	(579)
Employment	24,010	23,756											23,883	24,682	(799)
Unemployment	2,491	2,699											2,595	2,375	220
Unemployment Rate	9.4%	10.2%											9.8%	8.8%	1.0%
Southcentral Region															
Labor Force	229,305	228,147											228,726	231,717	(2,991)
Employment	214,129	212,018											213,074	217,283	(4,210)
Unemployment	15,176	16,129											15,653	14,434	1,219
Unemployment Rate	6.6%	7.1%											6.8%	6.2%	0.6%
State of Alaska															
Labor Force	357,087	357,095											357,091	362,290	(5,199)
Employment	330,979	329,528											330,254	336,571	(6,318)
Unemployment	26,108	27,567											26,838	25,719	1,119
Unemployment Rate	7.3%	7.7%											7.5%	7.1%	0.4%

*Note: These numbers reflect employment, unemployment, etc. for only those people that are residence of the specified City/Region, thus are not inclusive of people who commute to another city for their jobs.
 (Ex: Someone lives in Wasilla but works in Anchorage. They would be counted in the Mat-Su Borough's labor force and employment numbers, not the Municipality of Anchorage numbers)



INDUSTRY EMPLOYMENT ESTIMATES 2016

Municipality of Anchorage

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2016 YTD	2015 YTD	2016 vs 2015 YTD	% Change
	Revised	Preliminary											Avg.	Avg.		
Total Nonfarm	153,900	154,600											154,250	154,150	100	0.03%
Goods Producing	12,400	12,400											12,400	13,100	-700	-5.34%
Services Providing	141,500	142,100											141,800	141,050	750	0.53%
Mining and Logging ²	3,600	3,500											3,550	3,900	-350	-8.97%
Oil & Gas	3,400	3,400											3,400	3,800	-400	-10.53%
Construction	7,000	7,200											7,100	7,400	-300	-4.08%
Manufacturing	1,800	1,800											1,800	1,800	0	0.00%
Trade/Transportation/Utilities	33,200	33,100											33,150	32,700	450	1.38%
Wholesale Trade	4,700	4,700											4,700	4,800	-100	-2.08%
Retail Trade	17,900	17,700											17,800	17,500	300	1.71%
Trans/Warehouse/Utilities	10,600	10,700											10,650	10,450	200	1.91%
Information	4,100	4,000											4,050	4,100	-50	-1.22%
Financial Activities	7,300	7,300											7,300	7,300	0	0.00%
Professional & Business Svcs	19,200	19,500											19,350	19,850	-500	-2.52%
Educational & Health Services	25,300	25,500											25,400	25,100	300	1.20%
Health Care	19,200	19,200											19,200	18,950	250	1.33%
Leisure & Hospitality	16,800	16,900											16,850	16,650	200	1.20%
Accommodation	3,200	3,200											3,200	3,250	-50	-1.54%
Food Svcs & Drinking Places	11,400	11,500											11,450	11,200	250	2.23%
Other Services	6,000	6,000											6,000	5,950	50	0.84%
Government	29,700	29,900											29,800	29,450	350	1.15%
Federal Government	8,600	8,700											8,650	8,300	350	4.22%
State Government	10,400	10,500											10,450	10,750	-300	-2.75%
State Education	2,700	2,800											2,750	2,850	-100	-3.54%
Local Government	10,700	10,700											10,700	10,400	300	2.88%
Local Education	7,800	7,900											7,850	7,600	250	3.25%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are seasonally non-adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only, the industries it includes remain the same.

- Some totals may not equal components due to rounding.

-Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

* Note: The above numbers are representative of all people employed in the Municipality of Anchorage, this is inclusive of workers who claim residence outside of the Municipality of Anchorage.
(Ex: someone who lives in the Mat-Su, but works in Anchorage would be included in these number)

Quick Comparisons	
15 vs 14	-100
January	-0.06%
15 vs 14	-150
1st Qtr	-0.10%
15 vs 14	#DIV/0!
2nd Qtr	#DIV/0!
15 vs 14	#DIV/0!
3rd Qtr	#DIV/0!
15 vs 14	#DIV/0!
4th Qtr	#DIV/0!

INDUSTRY EMPLOYMENT ESTIMATES 2016

State of Alaska

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2016 YTD Avg.	2016 vs 2015 YTD Change
	Revised	Preliminary												% Change
Total Nonfarm	322,500	326,200											323,600	-1,100
Goods Producing	41,400	43,000											44,900	-3,500
Services Providing	281,100	283,200											278,700	-2,400
Mining and Logging ²	15,800	15,900											17,500	-1,700
Mining	15,700	15,700											17,400	-1,700
Oil & Gas	12,900	12,900											14,650	-1,750
Construction	14,000	14,200											14,000	-1,100
Manufacturing	11,600	12,900											11,600	-12,300
Seafood Processing	8,300	9,700											8,300	-8,650
Trade/Transportation/Utilities	63,900	63,500											63,900	-2,600
Wholesale Trade	6,300	6,300											6,300	-100
Retail Trade	37,700	37,200											37,700	-35,450
Food & Beverage Stores	6,100	6,100											6,100	-5,750
General Merchandise Stores	10,800	10,500											10,800	-10,200
Trans/Warehouse/Utilities	19,900	20,000											19,900	-19,450
Air Transportation	5,400	5,500											5,400	-5,500
Information	6,200	6,100											6,200	-6,300
Telecommunications	4,200	4,100											4,200	-4,300
Financial Activities	12,100	12,200											12,100	-11,600
Professional & Business Svcs	27,600	27,700											27,600	-29,100
Educational & Health Services	48,000	48,700											48,000	-46,900
Health Care	35,000	35,700											35,000	-34,600
Leisure & Hospitality	30,100	30,700											30,100	-29,950
Accommodation	6,100	6,300											6,100	-6,300
Food Svcs & Drinking Places	20,100	20,300											20,100	-19,750
Other Services	11,700	11,700											11,700	-11,400
Government	81,500	82,600											82,150	-650
Federal Government	14,600	14,700											14,600	-400
State Government	24,900	25,200											24,900	-26,350
State Education	7,700	8,100											7,700	-8,400
Local Government	42,000	42,700											42,000	-41,600
Local Education	23,700	24,100											23,700	-23,900
Tribal Government ¹	3,600	3,600											3,600	-3,500

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are non-seasonally adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Totals may not equal sub-sections due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Quick Comparisons	
16 vs 15	600
February	0.18%
16 vs 15	-750
1st Qtr	-0.23%
16 vs 15	#DIV/0!
2nd Qtr	#DIV/0!
16 vs 15	#DIV/0!
3rd Qtr	#DIV/0!
16 vs 15	#DIV/0!
4th Qtr	#DIV/0!



DEPARTMENT OF LABOR
AND WORKFORCE DEVELOPMENT

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Press Release

COMMISSIONER'S OFFICE

March 18, 2016

No. 16-14

For more information: Caroline Schultz, Economist
907-465-6027, Caroline.Schultz@Alaska.Gov

Unemployment rate remains at 6.6 percent in February

JUNEAU, Alaska—Alaska's seasonally adjusted unemployment rate was 6.6 percent in February, unchanged from the previous month. The comparable U.S. rate was also unchanged at 4.9 percent.

The state's seasonally adjusted rate has remained fairly steady since the beginning of 2015, which suggests the wake from the drop in oil prices still hasn't hit Alaska's economy on a broad scale.

The not-seasonally adjusted rate in February was 7.7 percent, up from 7.3 percent in January. This increase was larger than the average between January and February, but not outside of historical norms.

Unadjusted rates increased or were flat in 25 out of 29 boroughs and census areas in February, following the normal winter pattern. Rates fell in the Aleutians East and Kodiak Island boroughs and the Aleutians West Census Area because of the winter groundfish season, making them the lowest rates in the state.

Employment was flat or fell in all of Alaska's economic regions in February versus the same month in 2015. Job levels in Anchorage, the Interior and Southwest were essentially the same as in February 2015. Losses in the Northern and Gulf Coast regions were driven largely by declining employment in the oil and construction industries, while Southeast faced declining state government employment.

Other major sectors either grew slightly or were on



Unemployment Rates, Seasonally Adjusted

	2/16	1/16	2/15
Alaska	6.6%	6.6%	6.4%
U.S.	4.9%	4.9%	5.5%

Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

par with the previous year. The retail trade, health care and leisure and hospitality sectors were up slightly in February over the previous year, and manufacturing was flat. While state government losses dragged down public sector employment, growth in federal and local government employment nearly offset the losses.

For detailed employment estimates, see <http://live.laborstats.alaska.gov/ces/>. The estimates are preliminary and subject to potentially large revisions. For more information on unemployment rates around the state, see live.laborstats.alaska.gov/labforce/.

###

Labor Force by Borough and Census Area, Not Seasonally Adjusted¹

	Civilian Labor Force			Unemployed			
	2/16 ^P	1/16	2/15	Number		Rate	
				2/16 ^P	1/16	2/15	2/16 ^P
Alaska	357,095	357,087	360,580	27,567	26,108	26,620	7.7
Anchorage/Mat-Su Region	201,692	202,804	202,615	13,430	12,685	12,495	6.7
Anchorage, Municipality	156,753	157,690	157,605	9,115	8,591	8,508	5.8
Matanuska-Susitna Borough	44,939	45,114	45,010	4,315	4,094	3,987	9.6
Gulf Coast Region	37,249	36,828	37,687	3,543	3,317	3,391	9.5
Kenai Peninsula Borough	26,455	26,501	26,682	2,699	2,491	2,505	10.2
Kodiak Island Borough	6,580	6,155	6,696	335	342	344	5.1
Valdez-Cordova Census Area	4,214	4,172	4,309	509	484	542	12.1
Interior Region	51,033	51,129	51,742	4,001	3,880	3,912	7.8
Denali Borough	584	594	586	127	132	129	21.7
Fairbanks North Star Borough	45,036	45,202	45,736	2,969	2,903	2,867	6.6
Southeast Fairbanks Census Area	2,948	2,933	2,943	393	376	390	13.3
Yukon-Koyukuk Census Area	2,465	2,400	2,477	512	469	526	20.8
Northern Region	11,273	11,309	11,795	1,271	1,179	1,310	11.3
Nome Census Area	4,013	4,018	4,200	522	486	541	13.0
North Slope Borough	4,433	4,416	4,635	261	236	260	5.9
Northwest Arctic Borough	2,827	2,875	2,960	488	457	509	17.3
Southeast Region	35,015	34,962	35,616	2,993	2,844	3,049	8.5
Haines Borough	938	901	946	160	134	155	17.1
Hoonah-Angoon Census Area	1,009	973	1,053	214	191	245	21.2
Juneau, City and Borough	16,724	16,832	17,027	882	855	914	5.3
Ketchikan Gateway Borough	6,296	6,327	6,397	584	555	588	9.3
Petersburg Borough	1,445	1,449	1,472	170	164	176	11.8
Prince of Wales-Hyder Census Area	2,682	2,655	2,715	449	437	446	16.7
Sitka, City and Borough	4,118	4,026	4,195	245	236	253	5.9
Skagway, Municipality	620	616	615	157	141	146	25.3
Wrangell, City and Borough	953	958	962	105	105	99	11.0
Yakutat, City and Borough	230	225	234	27	26	27	11.7
Southwest Region	20,829	20,057	21,123	2,328	2,204	2,461	11.2
Aleutians East Borough	3,141	2,551	3,168	79	81	79	2.5
Aleutians West Census Area	4,829	4,881	4,902	123	135	155	2.5
Bethel Census Area	7,217	7,177	7,350	1,082	1,032	1,162	15.0
Bristol Bay Borough	230	225	250	35	31	53	15.2
Dillingham Census Area	2,044	1,971	2,049	214	192	204	10.5
Kusilvak Census Area	2,841	2,735	2,866	707	648	713	24.9
Lake and Peninsula Borough	527	517	538	88	85	95	16.7

P = Preliminary. As more information becomes available, data are revised every month for the previous month and again at the end of every calendar year.

Note: The official definition of unemployment excludes anyone who has not made an active attempt to find work in the four-week period up to and including the week that includes the 12th of the reference month. Many in rural Alaska do not meet the definition because they have not conducted an active job search due to the scarcity of employment opportunities.

¹Unemployment rates that are not seasonally adjusted should not be compared with those that are.

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics

2015 SPECIAL UPDATE

At the end of every calendar year, the State of Alaska revises the employment estimates for the previous year.

The tables on pages 15-16 show the revised estimates for 2015 as of March 2016.

The revised employment data indicates employment increased in the state by 1,600 due mainly to an increase in the count of Service Providing jobs of 2,150. Anchorage job totals were also adjusted upward, revising the original estimate of 600 total jobs gained to 1,000 job added for 2015. Service Providing job totals were revised to a gain of 800 jobs, while Good Producing jobs gains were revised down to a net loss of 100 for the year.

INDUSTRY EMPLOYMENT ESTIMATES 2015

Anchorage- Revised in March 2016

Industry	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2015 YTD Avg.	2014 YTD Avg.	2015 vs 2014 YTD Change
	Revised	Revised	% Change												
Total Nonfarm	153,600	154,700	154,900	156,700	159,600	161,100	159,900	161,800	160,400	158,700	156,400	156,700	157,900	156,900	1,000 0.64%
Goods Producing	13,000	13,200	13,300	13,700	14,800	15,700	16,400	16,100	15,000	14,300	13,000	12,800	14,300	14,400	-100 -0.69%
Services Providing	140,700	141,400	143,100	144,800	145,500	145,700	145,500	145,400	144,400	143,400	143,900	143,600	142,800	800	0.56%
Mining and Logging ²	3,900	4,000	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,800	3,700	3,600	3,900	3,800	100 2.63%
Oil & Gas	3,800	3,800	3,900	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,500	3,700	3,700	0	0.00%
Construction	7,300	7,500	7,500	7,800	8,800	9,400	9,800	9,600	9,100	8,500	7,500	7,300	8,300	7,700	600 7.79%
Manufacturing	1,800	1,800	1,900	2,100	2,400	2,700	2,600	2,600	2,000	1,800	1,800	2,100	2,100	0	0.00%
Trade/Transportation/Utilities	32,700	32,700	32,500	33,200	34,000	34,500	34,900	35,100	34,800	34,300	34,200	34,200	33,900	33,500	400 1.19%
Wholesale Trade	4,800	4,800	4,900	4,900	5,000	5,000	4,900	4,900	4,800	4,800	4,700	4,700	4,800	4,800	0 0.00%
Retail Trade	17,600	17,400	17,400	17,700	17,900	18,200	18,500	18,600	18,500	18,400	18,700	18,700	18,100	17,800	300 1.69%
Trans/Warehouse/Utilities	10,400	10,500	10,400	10,600	11,300	11,400	11,500	11,600	11,500	11,100	10,700	10,800	11,000	10,800	200 1.85%
Information	4,100	4,100	4,200	4,100	4,000	4,000	4,100	4,100	4,000	4,100	4,100	4,200	4,100	4,000	100 2.50%
Financial Activities	7,300	7,300	7,300	7,400	7,500	7,600	7,600	7,600	7,500	7,500	7,400	7,400	7,500	-100 -1.33%	
Professional & Business Svcs	19,800	19,900	19,900	20,300	20,900	21,200	21,300	21,000	20,600	20,200	19,500	19,400	20,300	20,400	-100 -0.49%
Educational & Health Services	25,000	25,200	25,200	25,300	25,300	25,200	25,300	25,200	25,600	25,300	25,600	25,300	24,900	400	400 1.61%
Health Care	18,900	19,000	19,100	19,100	19,200	19,100	19,300	19,200	19,100	19,300	19,100	19,200	19,100	18,600	500 2.69%
Leisure & Hospitality	16,600	16,700	16,900	16,700	17,400	17,800	18,200	18,000	17,500	16,900	17,000	17,100	17,200	16,900	300 1.78%
Accommodation	3,200	3,300	3,300	3,300	3,500	3,600	3,600	3,400	3,300	3,200	3,200	3,300	3,200	300 1.13%	
Food Svcs & Drinking Places	11,200	11,200	11,300	11,400	11,800	12,000	12,100	11,800	11,500	11,600	11,600	11,600	11,400	200 200 1.75%	
Other Services	5,900	6,000	6,000	6,100	6,200	6,300	6,100	6,100	6,000	6,100	6,000	6,100	6,000	6,100	-100 -1.61%
Government	29,300	29,600	30,000	29,400	28,900	26,100	28,600	29,800	29,800	29,800	30,000	29,200	29,300	-100 -0.34%	
Federal Government	8,300	8,300	8,400	8,500	8,600	8,600	8,600	8,700	8,600	8,700	8,500	8,700	8,500	0 0.00%	
State Government	10,700	10,800	10,800	10,900	10,400	10,200	10,200	10,700	10,600	10,700	10,600	10,600	10,800	-200 -1.85%	
State Education	2,800	2,900	2,900	2,900	2,000	1,900	2,100	2,700	2,800	2,800	2,800	2,600	2,700	-100 -3.70%	
Local Government	10,300	10,500	10,500	10,700	10,500	10,100	7,300	9,800	10,400	10,600	10,600	10,700	10,200	10,000	200 2.00%
Local Education	7,500	7,700	7,700	7,800	7,600	7,100	4,300	6,800	7,500	7,700	7,800	7,300	7,200	100 1.39%	

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are seasonally non-adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

^{1/} As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

^{2/} This category was called "Natural Resources and Mining" in previous years. The change is in name only, the industries it includes remain the same.

- Some totals may not equal components due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

* Note: The above numbers are representative of all people employed in the Municipality of Anchorage, this is inclusive of workers who claim residence outside of the Municipality of Anchorage. (Ex: someone who lives in the Mat-Su, but works in Anchorage would be included in these number)

Quick Comparisons														
15 vs 14	500	0.32%												
December														
15 vs 14	1,000	0.65%												
1st Qtr														
15 vs 14	1,200	0.76%												
2nd Qtr														
15 vs 14	1,000	0.63%												
3rd Qtr														
15 vs 14	600	0.38%												
4th Qtr														

INDUSTRY EMPLOYMENT ESTIMATES 2015

State of Alaska - Revised in March 2016

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2015 YTD Avg.	2015 vs 2014 YTD Avg.	% Change	
	Revised	2014 YTD Avg.	2015 vs 2014 YTD Change	% Change												
Total Nonfarm	321,600	328,100	333,200	345,400	358,200	364,700	360,300	351,800	332,900	325,200	324,600	339,300	337,700	1,600	0.47%	
Goods Producing	44,000	46,800	47,200	47,700	55,200	63,600	60,000	52,900	45,400	41,000	39,000	49,050	49,500	-450	-0.91%	
Services Providing	277,600	281,300	286,000	297,700	303,000	301,100	300,300	298,900	287,500	284,200	285,600	290,250	288,100	2,150	0.75%	
Mining and Logging ²	17,500	17,700	17,800	17,800	17,800	17,700	17,700	17,500	17,500	17,000	16,400	16,100	17,400	17,300	100	0.58%
Mining	17,400	17,400	17,600	17,300	17,500	17,400	17,400	17,400	17,200	17,200	16,700	15,900	17,100	17,100	0	0.00%
Oil & Gas	14,600	14,700	14,800	14,900	14,300	14,300	14,200	14,000	14,000	13,600	13,200	13,000	14,100	14,100	0	0.00%
Construction	14,900	15,300	15,900	16,900	18,500	20,200	21,000	20,800	19,500	17,400	15,600	15,400	17,600	17,800	-200	-1.12%
Manufacturing	11,600	13,000	13,200	12,500	11,600	17,200	24,800	21,500	15,900	11,000	9,000	7,500	14,100	14,400	-300	-2.08%
Seafood Processing	7,900	9,400	9,600	8,700	7,500	13,000	20,600	17,200	11,900	7,100	5,200	3,700	10,200	10,600	-400	-3.77%
Trade/Transportation/Utilities	61,300	61,300	61,700	63,400	67,700	69,500	70,600	70,900	69,000	66,100	65,100	65,700	66,000	64,800	1,200	1.85%
Wholesale Trade	6,400	6,400	6,500	6,600	6,700	6,700	6,700	6,700	6,600	6,500	6,400	6,400	6,500	6,500	0	0.00%
Retail Trade	35,600	35,300	36,300	37,800	38,900	39,400	39,400	38,600	38,900	38,300	38,900	38,800	37,700	36,800	900	2.45%
Food & Beverage Stores	5,700	5,800	5,700	5,900	6,200	6,400	6,300	6,000	6,000	6,000	6,100	6,000	5,900	5,900	100	1.69%
General Merchandise Stores	10,300	10,100	10,200	10,300	10,500	10,700	11,700	11,100	11,100	11,100	11,200	11,400	10,800	10,300	500	4.85%
Trans/Warehouse/Utilities	19,300	19,600	19,700	20,600	23,300	23,900	24,500	24,800	23,800	21,300	19,800	20,500	21,800	21,500	300	1.40%
Air Transportation	5,500	5,500	5,600	5,700	6,200	6,500	6,600	6,600	5,800	5,800	5,600	5,600	5,900	5,900	100	1.69%
Information	6,300	6,300	6,400	6,300	6,300	6,300	6,300	6,300	6,300	6,200	6,100	6,200	6,300	6,300	0	0.00%
Telecommunications	4,300	4,300	4,300	4,300	4,200	4,200	4,200	4,200	4,300	4,300	4,200	4,200	4,300	4,100	200	4.88%
Financial Activities	11,600	11,600	11,800	11,800	12,100	12,800	13,100	12,700	12,300	12,300	12,100	12,000	12,200	12,100	100	0.83%
Professional & Business Svcs	29,000	29,200	29,200	30,800	31,500	31,500	31,500	31,300	30,700	29,600	28,000	28,000	29,900	30,000	-100	-0.33%
Educational & Health Services	46,700	47,100	47,100	47,300	47,300	47,300	47,300	47,400	47,200	47,000	47,200	47,300	47,300	46,800	500	0.07%
Health Care	34,000	34,200	34,300	34,500	34,500	34,500	34,600	34,600	34,300	34,300	34,500	34,500	34,900	33,800	700	2.07%
Leisure & Hospitality	29,700	30,200	30,800	31,700	37,600	41,100	42,100	39,200	31,700	31,700	31,700	31,700	34,900	34,200	700	2.05%
Accommodation	6,200	6,400	6,500	6,800	9,800	11,500	12,400	12,200	11,000	7,200	6,600	6,400	8,600	8,500	100	1.18%
Food Svcs & Drinking Places	19,700	19,700	19,800	20,200	22,400	23,600	24,000	23,900	22,800	20,200	20,600	20,500	21,500	21,000	500	2.38%
Other Services	11,400	11,400	11,500	11,700	12,000	12,000	11,800	11,600	11,600	11,700	11,700	11,800	11,700	11,800	-100	-0.85%
Government	81,600	82,700	83,000	84,000	83,900	82,500	77,700	78,200	82,700	82,700	82,700	82,800	82,200	82,200	-100	-0.12%
Federal Government	14,200	14,200	14,400	14,700	15,200	15,500	15,600	15,500	14,800	14,700	14,700	14,900	14,900	14,900	0	0.00%
State Government	26,200	26,500	26,600	26,000	25,000	24,700	24,900	25,900	25,600	25,600	25,600	25,400	25,800	26,500	-700	-2.64%
State Education	8,200	8,600	8,600	8,600	7,500	6,100	5,800	6,400	7,800	8,100	8,200	8,100	7,700	8,000	-300	-3.75%
Local Government	41,200	42,000	42,000	42,400	42,700	42,000	37,400	37,800	41,400	42,300	42,400	42,500	41,300	40,800	500	1.23%
Local Education	23,500	24,300	24,200	24,400	24,200	22,800	17,300	18,400	22,900	23,900	24,000	24,000	22,800	22,600	200	0.88%
Tribal Government ¹	3,500	3,500	3,500	3,500	3,800	4,000	4,100	3,900	3,700	3,700	3,700	3,700	3,700	3,700	0	0.00%

- Nonfarm Wage & Salary excludes self-employed workers, fishers, domestics, and unpaid family workers.

- All totals are non-seasonally adjusted totals.

- Government includes employees of public school systems and the University of Alaska.

- Beginning January 2001, wage and salary employment estimates were published under a new classification system. The Standard Industrial Classification system (SIC) has been replaced by the North American Industry Classification System (NAICS). Data prior to 2001 are comparable only at the Total Nonfarm and Government levels.

¹/ As of January 2001, certain federally-recognized tribal entities were moved to Local Government, which created a series break for Total Government and Local Government. Please see the April 2002 Alaska Economic Trends publication for a detailed explanation.

²/ This category was called "Natural Resources and Mining" in previous years. The change is in name only; the industries it includes remain the same.

- Totals may not equal sub-sections due to rounding.

- Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Quick Comparisons	
15 vs 14	900
November	0.27%
15 vs 14	3,300
1st Qtr	1.03%
2nd Qtr	1,200
15 vs 14	2,033
3rd Qtr	0.59%
15 vs 14	1,700
4th Qtr	0.48%
15 vs 14	-500
4th Qtr	-0.15%



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