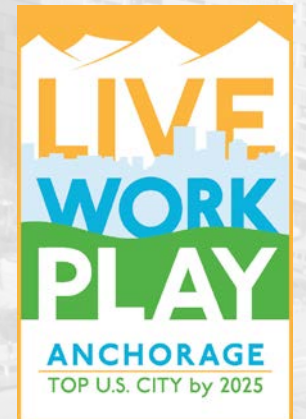


# 2017 AEDC 3-Year Outlook Luncheon

*Bill Popp, President & CEO  
July 26, 2017*





**2017**

# **JOBS UPDATE**



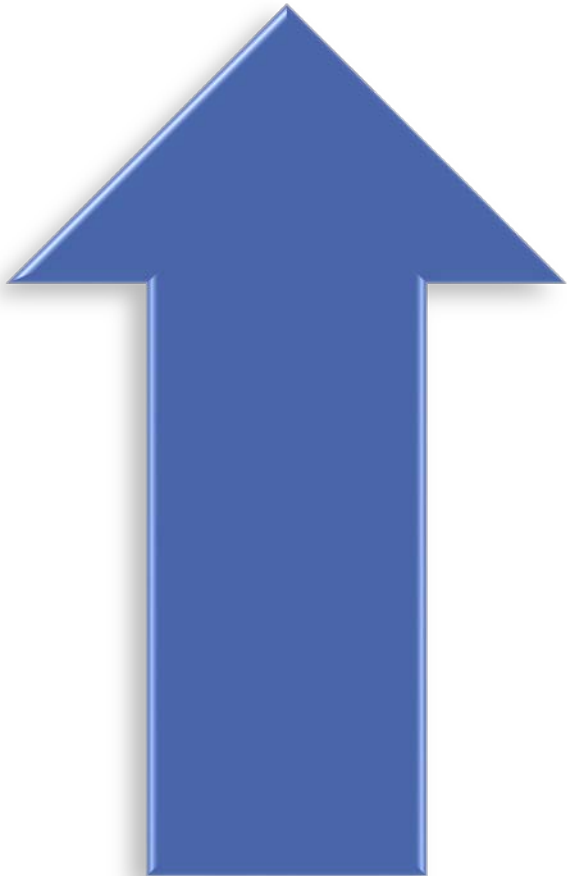
# 2016 JOBS

**-3,000 JOBS**

**5.3% AVG. UNEMPLOYMENT**



# 2016 Employment Numbers



**+700 Health Care**

**+200 Leisure & Hospitality**

**+100 Transportation**

**+100 Federal Government**



# 2016 Employment Numbers

**FLAT**



**Information**

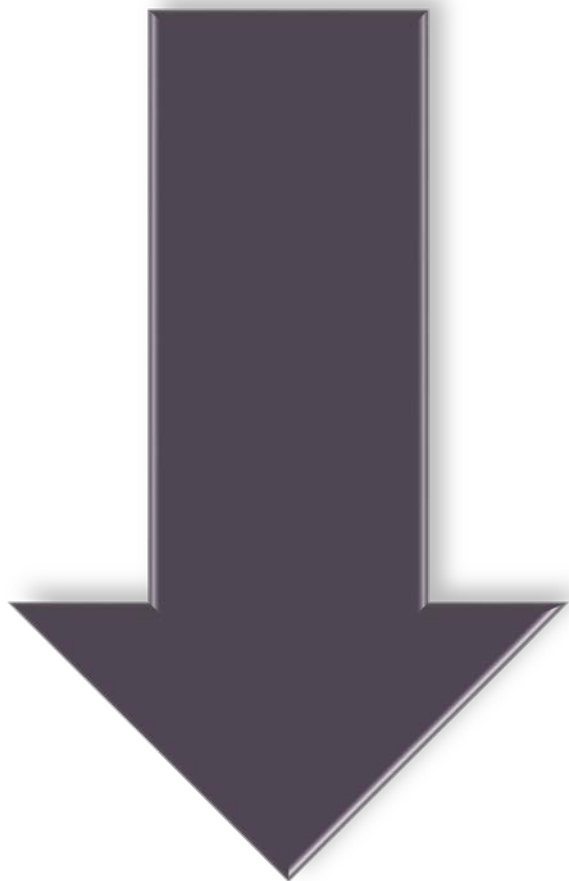
**Financial Activities**

**Manufacturing**

**Social Assistance**



# 2016 Employment Numbers



**-1,400 Prof. & Business**

**-900 Construction**

**-800 Oil & Gas**

**-300 Retail**

**-300 State Government**



**2017 JOBS** through June 2017

**-1,600 JOBS**

**-1.0% DECLINE**

Co-Sponsored by:



**5.8% YTD Unemployment**



Co-Sponsored by:



**+400 Health Care**  
**+200 Local Government**



Co-Sponsored by:



# FLAT

## Federal Government Wholesale Trade



**-200 Professional & Bus.**  
**-300 State Government**  
**-400 Financial Activities**  
**-500 Construction**  
**-600 Retail**  
**-700 Oil & Gas**

**Co-Sponsored by:**





# HOUSING



# Anchorage Avg. Single Family Home Sales

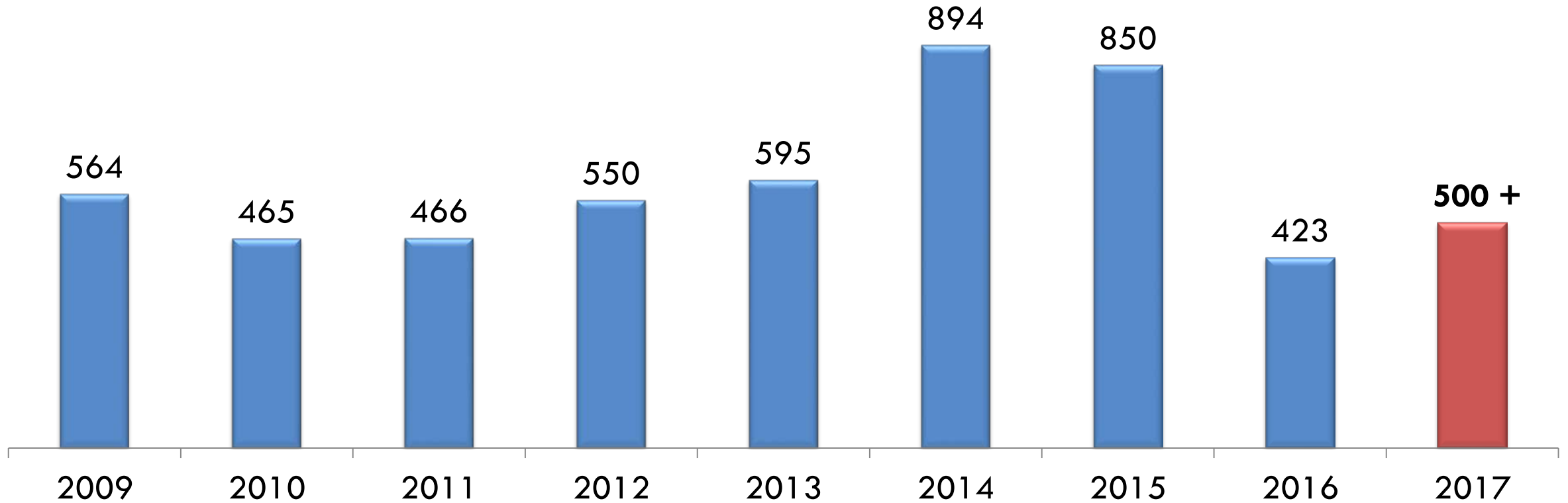
10-Year Comparison





# Anchorage New Housing Units

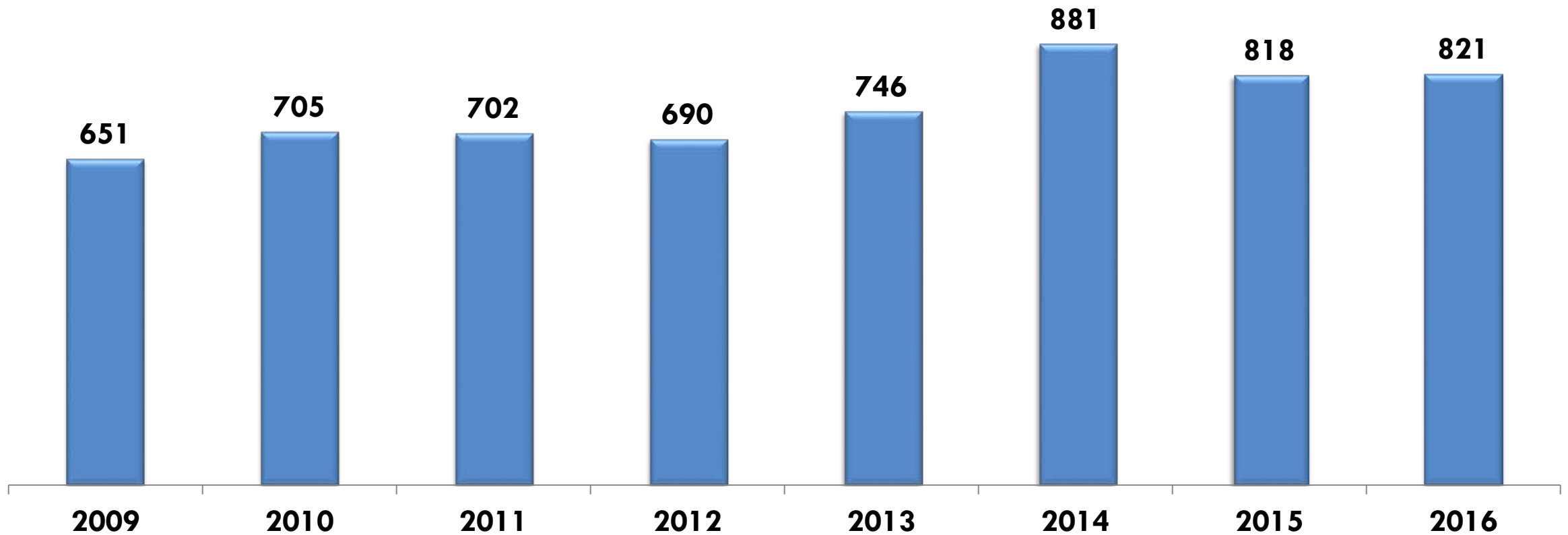
2009-2017





# Mat-Su New Housing Units

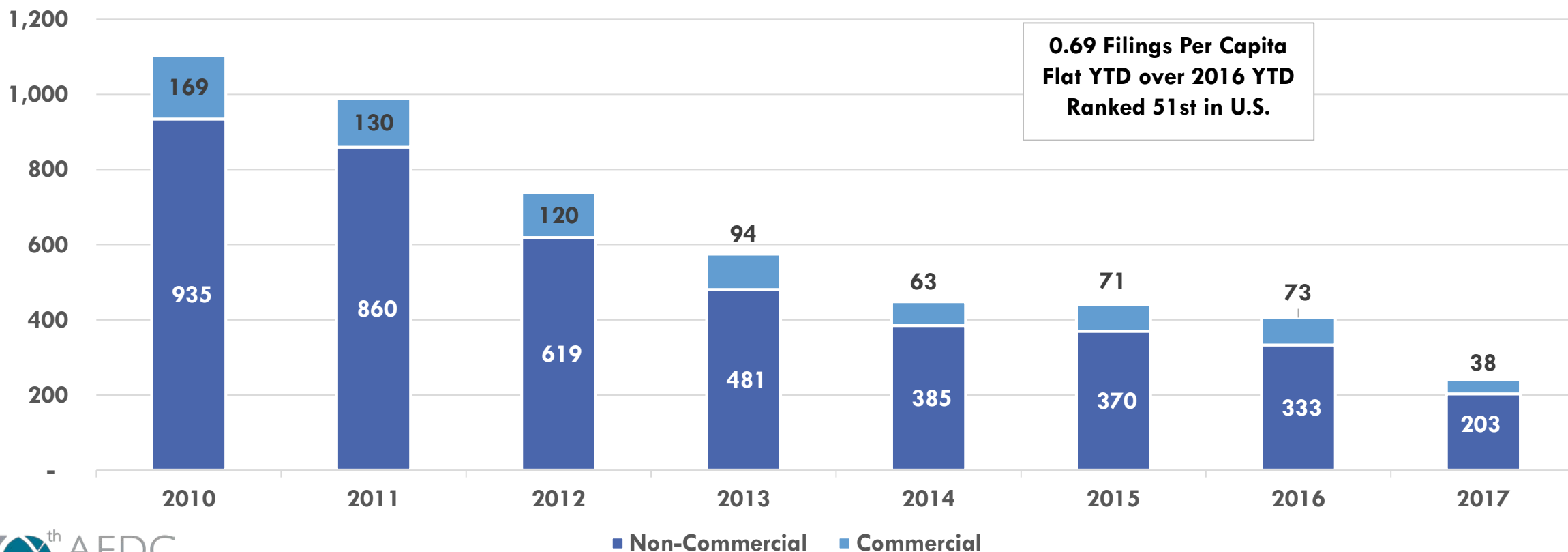
2009-2016





# AK Annual Bankruptcy Filings

As of June 30, 2017





# 2017 Q2 **ANci** Anchorage Consumer Optimism Index

Sponsored by:



Complied by:



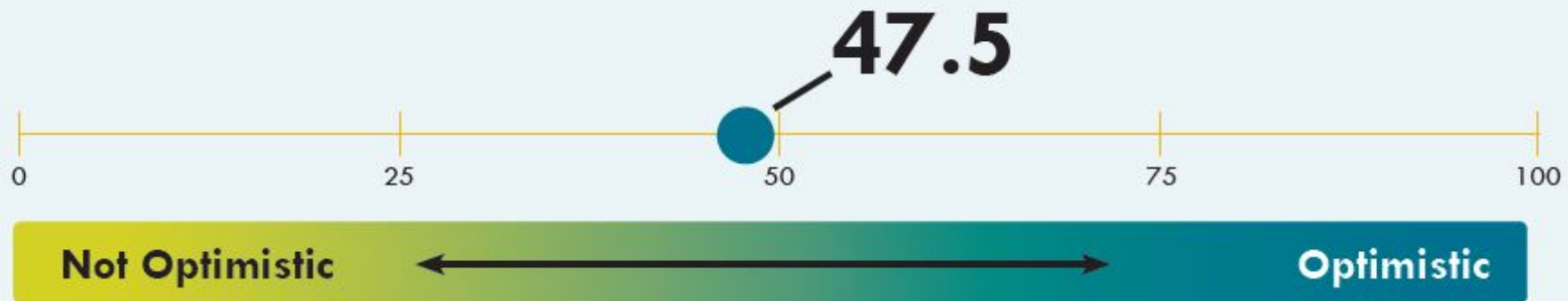
# Anchorage Consumer Optimism Index

## 2017 Q2

Sponsored by:

**KeyBank** 

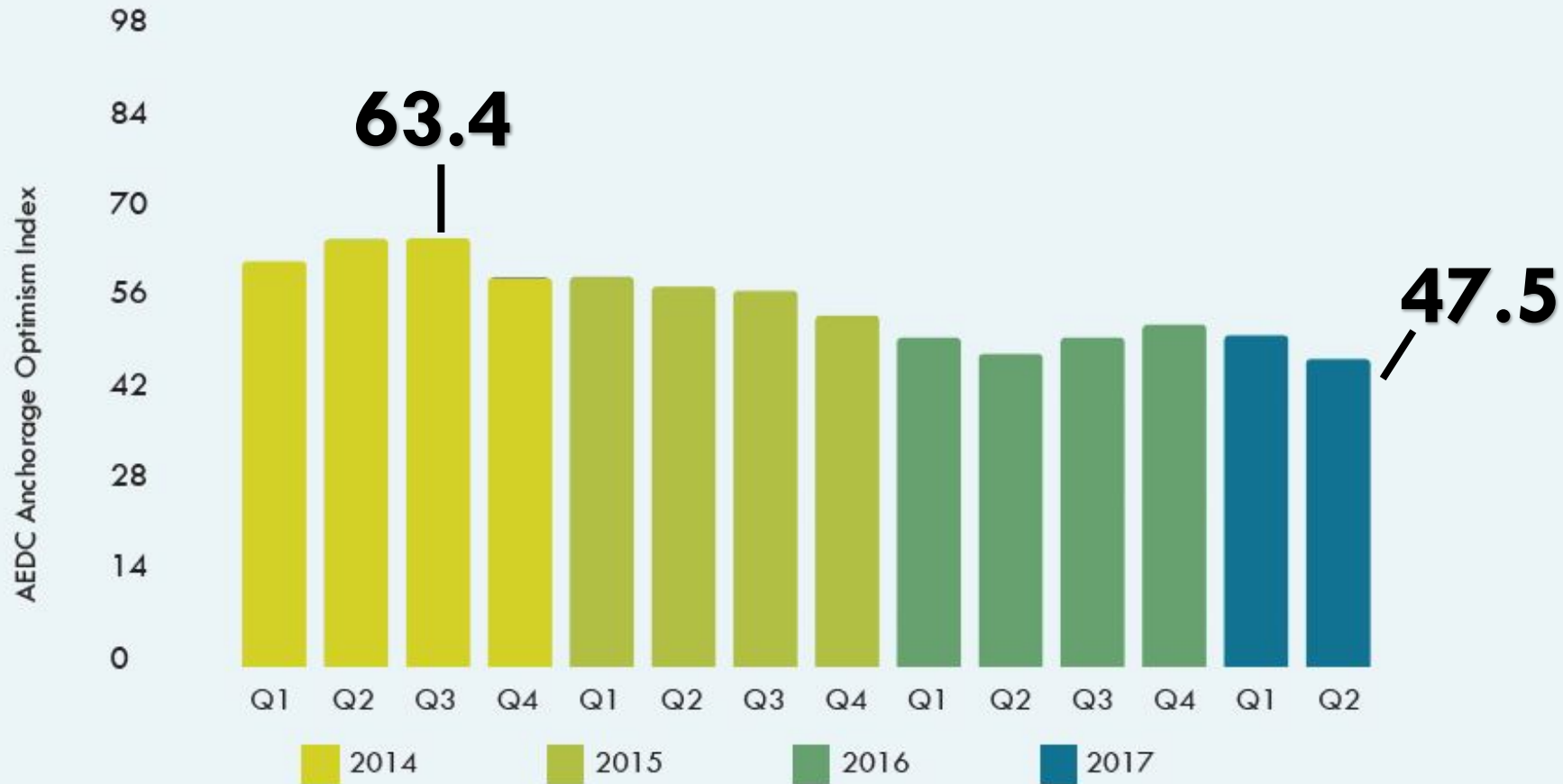
Q2 47.5



# Anchorage Consumer Optimism Index

## 2014-2017

Sponsored by:



All values are expressed on a 0 to 100 scale.

# **Anchorage Consumer Optimism Index**

Sponsored by:

**KeyBank** 

**Local Economy Confidence: 46.9**

**Personal Financial Confidence: 62.0**

**Future Expectations: 40.6**



# 2017



## 3-Year Outlook

Complied by:

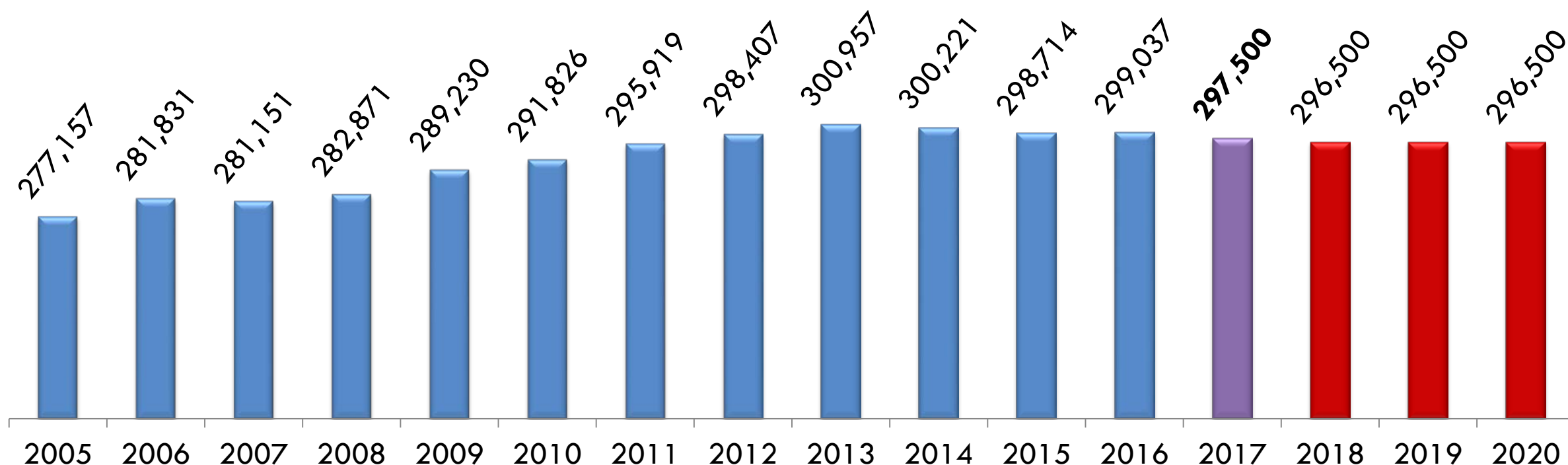


Co-Sponsored by:





# Anchorage Population Outlook 2005-2020



Co-Sponsored by:

**Matson**

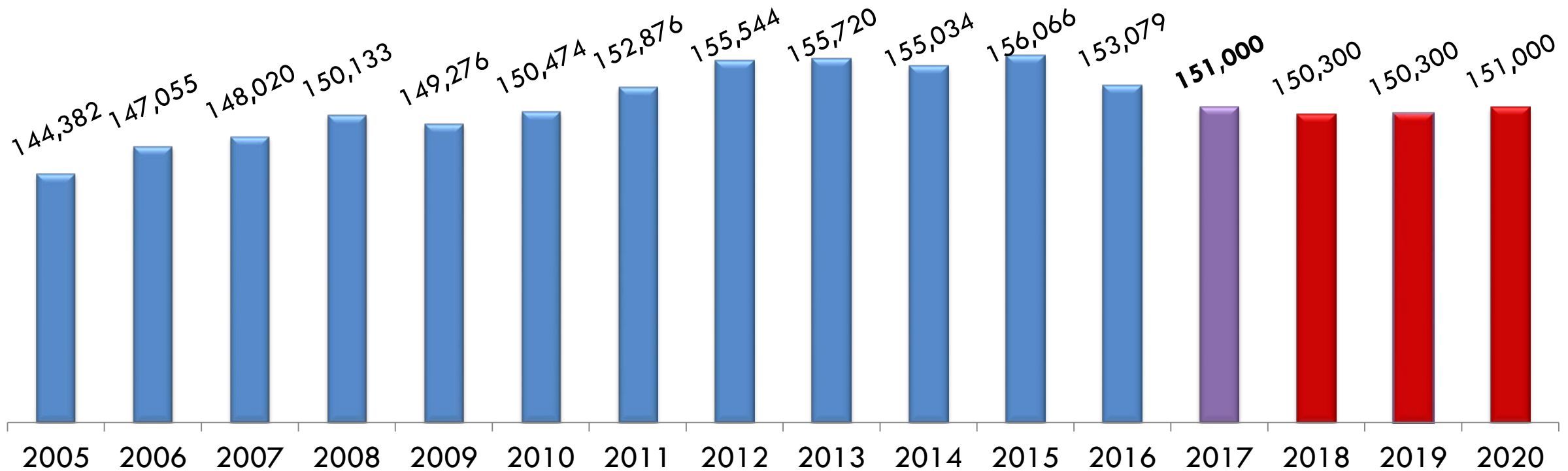
**COFFMAN**  
ENGINEERS

**GCI**

Source: Alaska Department of Labor and Workforce Development, 2005-2016. McDowell Group estimates, 2017-2020.



# Anchorage Employment Outlook 2005-2020



Co-Sponsored by:

**Matson**

**COFFMAN**  
ENGINEERS

**GCI**

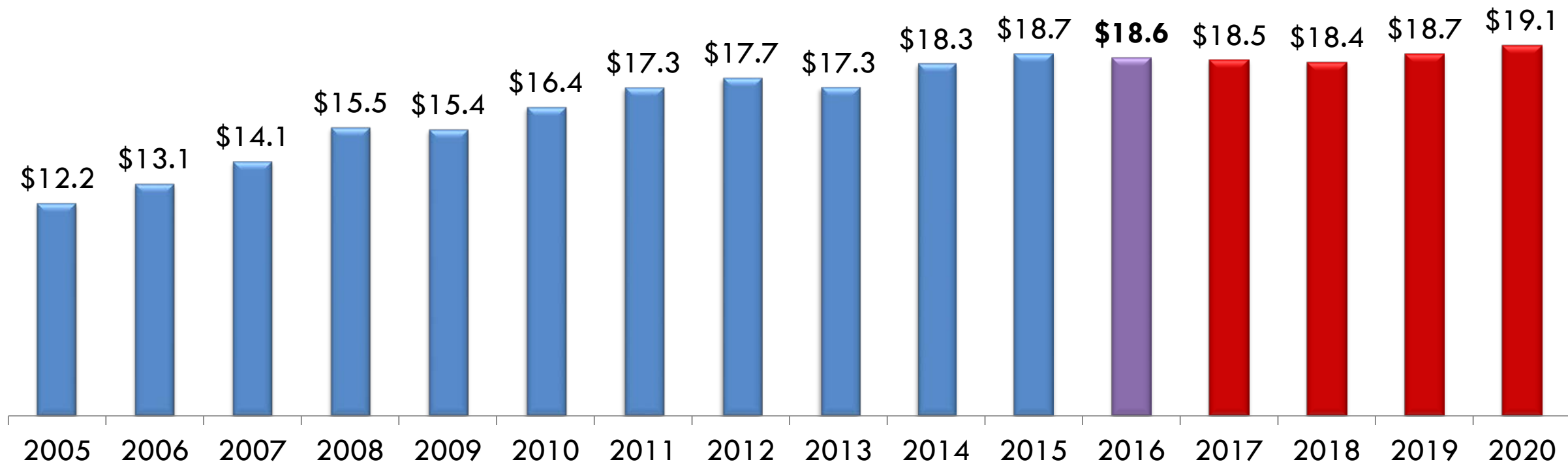
Source: Alaska Department of Labor and Workforce Development, 2005-2016. McDowell Group estimates, 2017-2020.





# Anchorage Personal Income

## 2005-2020 (\$ billions)



Co-Sponsored by:

**Matson**

**COFFMAN**  
ENGINEERS

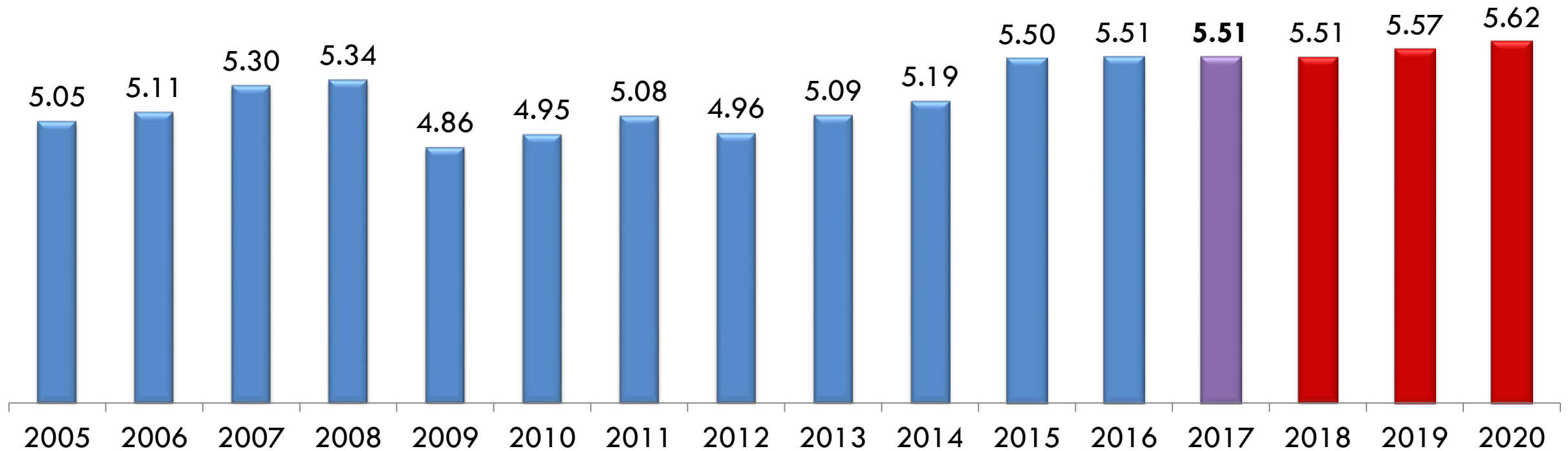
**GCI**

Source: Bureau of Economic Analysis, 2005-2015. McDowell Group estimates, 2016-2020.



# ANC Air Passenger Volume

2005-2020 (millions)



Co-Sponsored by:

**Matson**

**COFFMAN**  
ENGINEERS

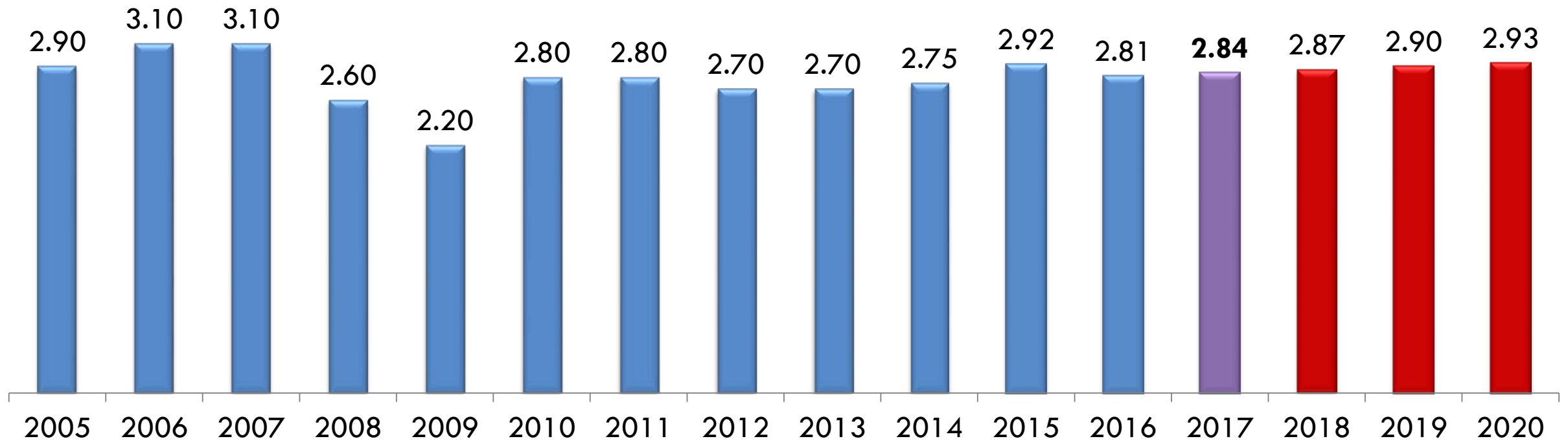
**GCI**

Source: State of Alaska Department of Transportation, 2005-2016.  
McDowell Group estimates, 2017-2020.



# ANC Air Freight Volume

2005-2020 (million short tons)



Co-Sponsored by:

**Matson**

**COFFMAN**  
ENGINEERS

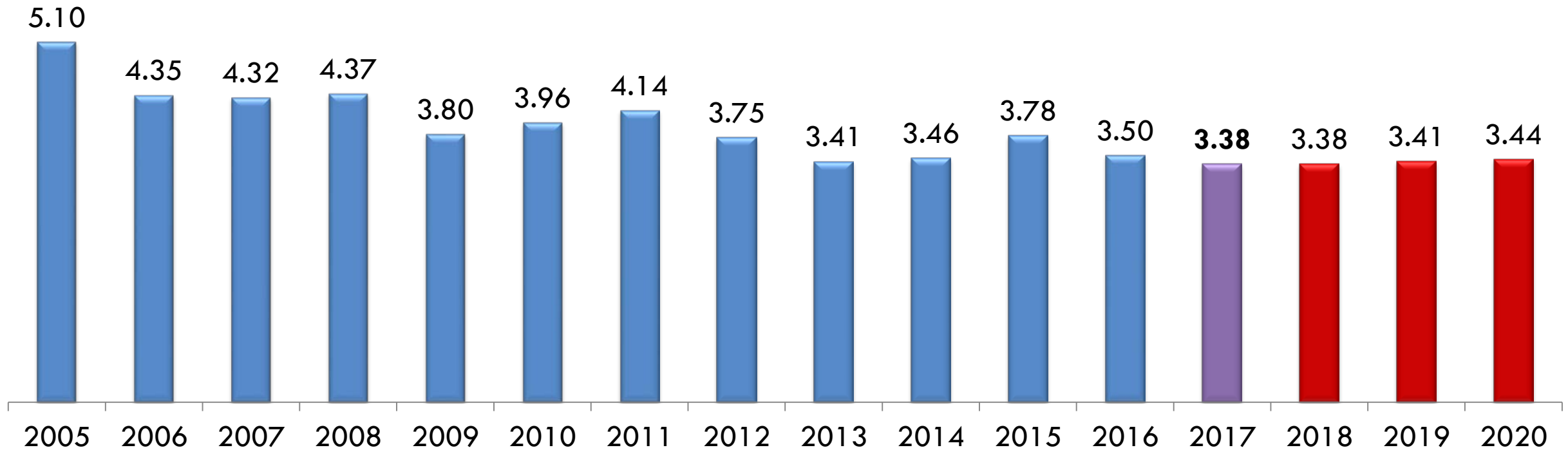
**GCI**

Source: State of Alaska Department of Transportation, 2005-2016.  
McDowell Group estimates, 2017-2020.



# Port of Anchorage Volume

2005-2020 (million short tons)



Co-Sponsored by:

**Matson**

**COFFMAN**  
ENGINEERS

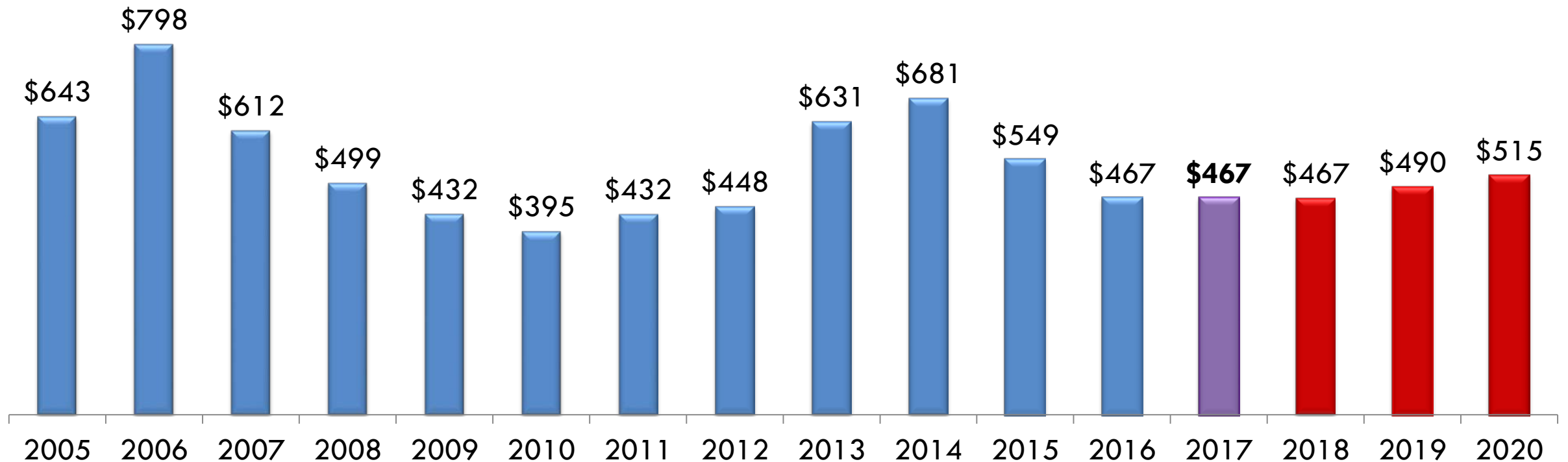
**GCI**

Source: Port of Anchorage, 2005-2016. McDowell Group estimates, 2017-2020.



# Building Permit Values

## 2005-2020 (\$ millions)



Co-Sponsored by:

**Matson**

**COFFMAN**  
ENGINEERS

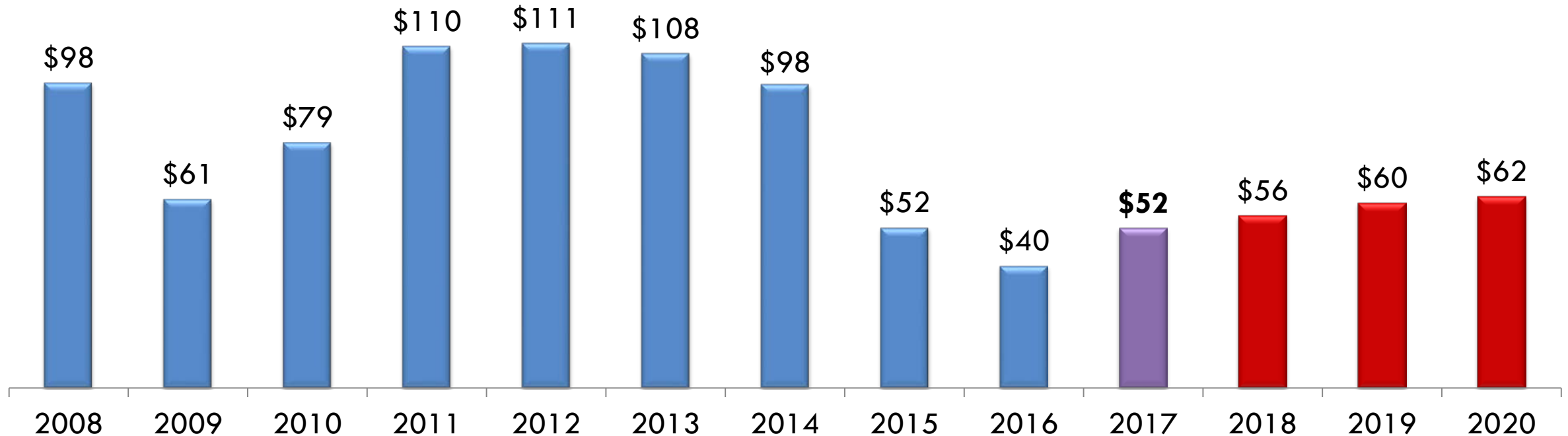
**GCI**

Source: Municipality of Anchorage, 2005-2016. McDowell Group estimates, 2017-2020.



# ANS Oil Price per Barrel

## 2008-2020



Co-Sponsored by:

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**COFFMAN**  
ENGINEERS

**GCI**

Alaska Department of Revenue (2008-2016); Averaged Department of Revenue, World Bank, Energy Information Administration forecasts, JP Morgan, Goldman Sachs (2017-2020).



# In summary:

- The latest employment data indicates job losses in several key industry sectors are leveling off
- Job losses are now being felt in services sector
- Residential and commercial real estate values are generally stable
- Bankruptcies and Foreclosures remain relatively low
- Businesses and consumers have negative confidence in the future
- A solution to the state government fiscal crisis is critical to overcoming the ongoing crisis in confidence that will keep Alaska in recession for a 3<sup>rd</sup> year



# Thank You!

All reports available at [www.AEDCweb.com](http://www.AEDCweb.com)



# Introducing: Abhi Nemani

**Founder of EthosLabs**



Speaker Co-Sponsors:

**PREMERA** |  

**BLUE CROSS BLUE SHIELD OF ALASKA**

**We know the territory.**

 **WEIDNER**  
APARTMENT HOMES