



**AEDC**  
Anchorage Economic  
Development Corporation

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jobs update

Anchorage housing  
market numbers

The most in-  
demand jobs in  
Anchorage

Southcentral  
unemployment  
analysis

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All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development ([www.laborstats.alaska.gov](http://www.laborstats.alaska.gov)) the U.S. Bureau of Labor Statistics ([www.bls.gov](http://www.bls.gov)), and JobsEQ.

Report compiled by Anchorage Economic Development Corp.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

		.3% YTD TOTAL JOBS 149,500 +400
		GOV. JOBS -400 Federal -100 State -100 Local -300
		GOODS PRODUCING +800
		OIL & GAS +100
		CONSTRUCTION +700
		MANUFACTURING +100
		SERVICES PROVIDING -500
		HEALTH CARE N/C
		LEISURE & HOSPITALITY +200
		FINANCIAL ACTIVITIES N/C

## SUMMARY

April 2019 saw an increase of 1,000 jobs compared with the same time period in 2018. While services providing industries including retail trade continued to shed jobs, tourism, goods producing, construction, educational and health care employment saw ongoing growth.

## UPS

Oil & Gas +100  
Construction +700  
Manufacturing +100  
Wholesale Trade +100  
Trans/Warehouse/Utilities +200  
Educational & Health Services +200  
Leisure & Hospitality +200  
Food Services and Drinking Places +200

## DOWNNS

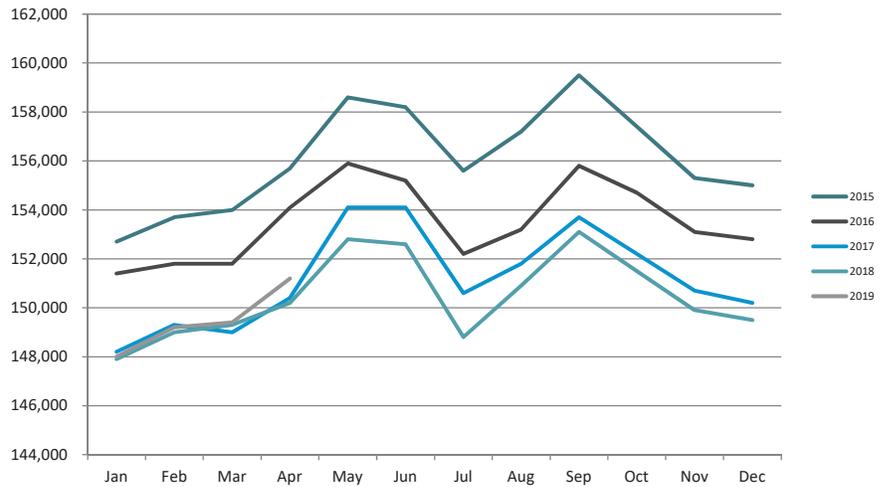
Trade/Transportation/Utilities -100  
Retail Trade -400  
Information -200  
Government -400  
Federal Government -100  
Local Government -300  
Local Education -200

## THE BOTTOM LINE

Anchorage's job market continues to rebound from slow growth, with gradual gains in a number of key industries. Our earlier prediction that we are nearing the end of the recession is coming true; however, this trend could easily reverse as the state continues to debate a viable state budget.

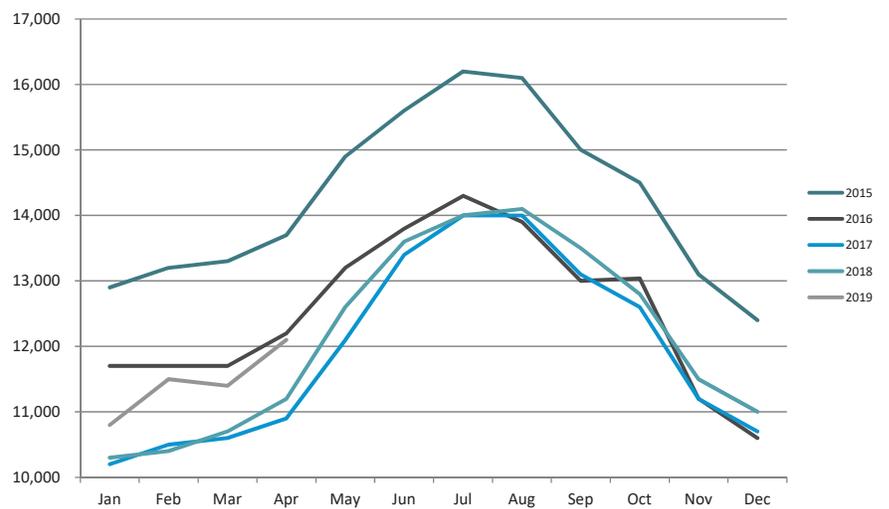
## ANCHORAGE EMPLOYMENT

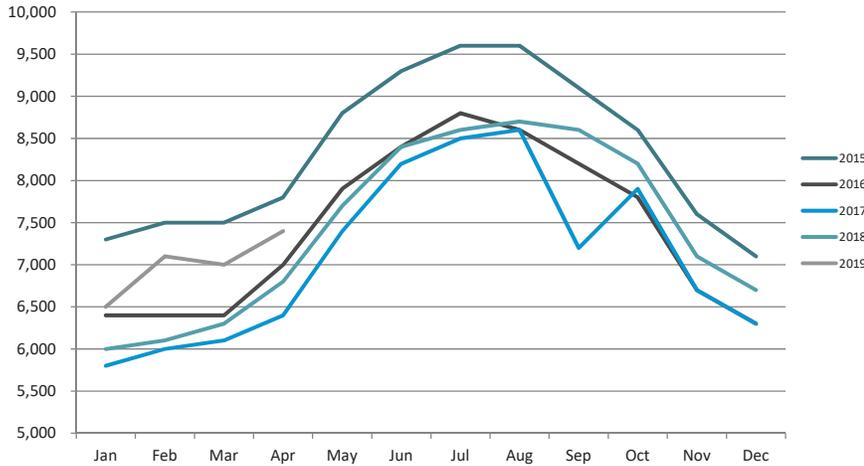
Total Anchorage employment was at 151,200 in April 2019, up 1,000 jobs from April of 2018. Employment is tracking with AEDC projections for 2019, with the effects of the recession waning.



## GOODS PRODUCING JOBS

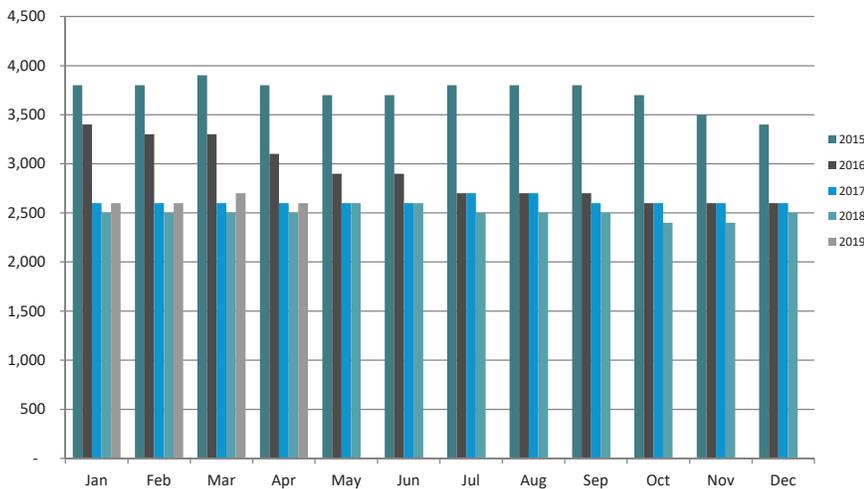
Anchorage's goods producing sector added 900 new jobs in April 2019 compared with April 2018. At 12,100 jobs, the number has risen since 2016, though it remains below 2014 and 2015 levels.





### CONSTRUCTION EMPLOYMENT

At 7,400 jobs, Anchorage construction employment added 600 jobs between April 2018 and April 2019. Growth in this sector may be attributable to the positive impact of the November 2018 earthquake.



### OIL & GAS EMPLOYMENT

Anchorage's oil and gas sector is up 100 positions between April 2018 and April 2019. At 2,600 jobs, the number has grown modestly over the last year. Changes may be due to growth in the statewide industry, since Anchorage often picks up a number of these jobs.

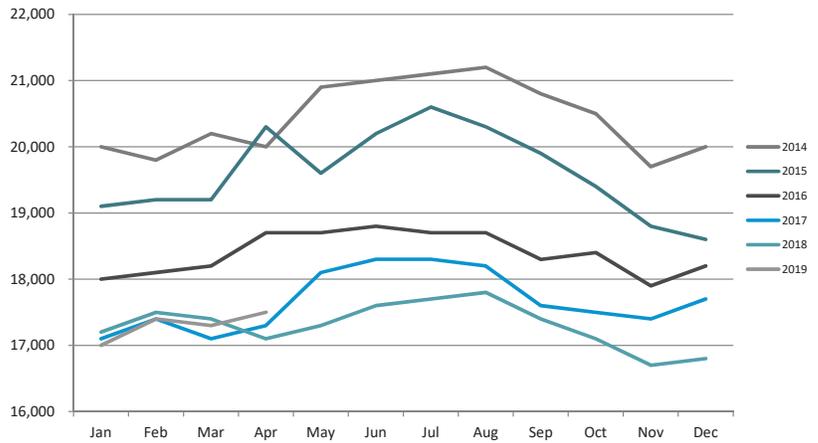
## SERVICES PROVIDING JOBS

Services providing industries are up 100 jobs between April 2018 and April 2019. This small rise may include a mitigation of the impact of the closing of Sears and Sam's Club in 2018.



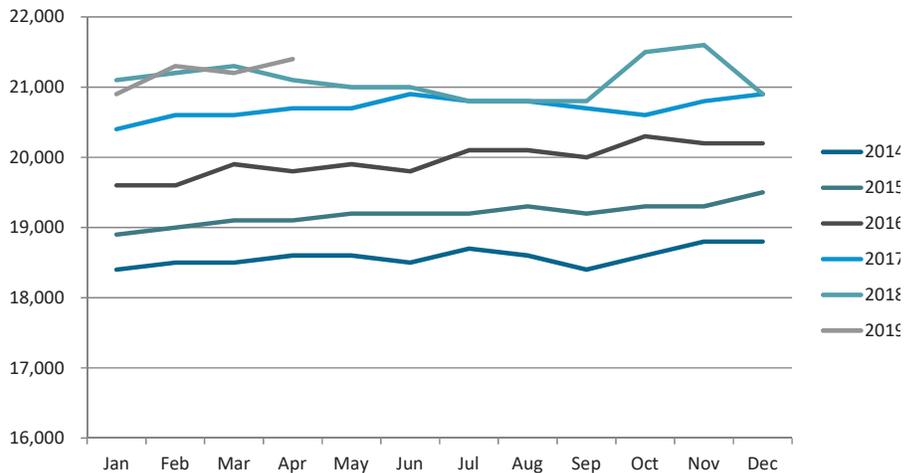
## PROFESSIONAL & BUSINESS SERVICES

Anchorage's professional & business services is up 400 jobs from last year. While total employment in this area is about 1,000 jobs away from 2016 numbers, it still remains significantly below 2014 and 2015 levels. Like construction, job growth may be tied to earthquake recovery.



## HEALTH CARE EMPLOYMENT

Health care employment is up 300 jobs from April 2018. This industry has grown every year since 2014.



# NOW HIRING

## OPENINGS BY OCCUPATION

APRIL 2019

SOURCE: JOBSEQ®

**Laborers and  
Freight, Stock,  
and Material  
Movers, Hand**

**TOTAL ADS: 193**

**Median  
Wage:  
\$32,000**

**Social and  
Human  
Service  
Assistants**

**TOTAL ADS: 232**

**Median  
Wage:  
\$34,700**

**Maintenance and  
repair workers**

**TOTAL ADS: 163**

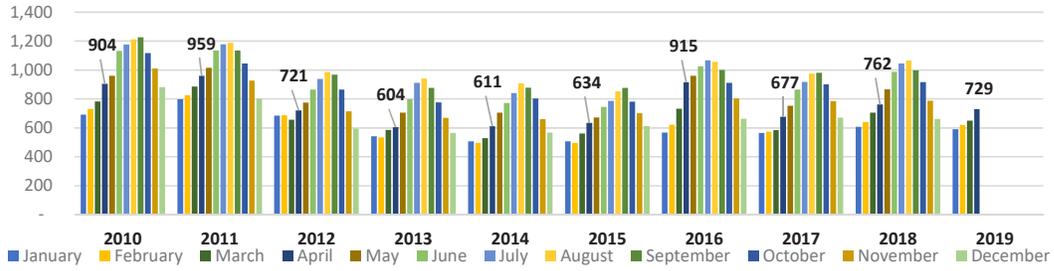
**Median Wage:  
\$48,600**

## TOP EMPLOYERS

### TOP EMPLOYERS BY TOTAL ADS MARCH 2019

SOURCE: JOBSEQ®

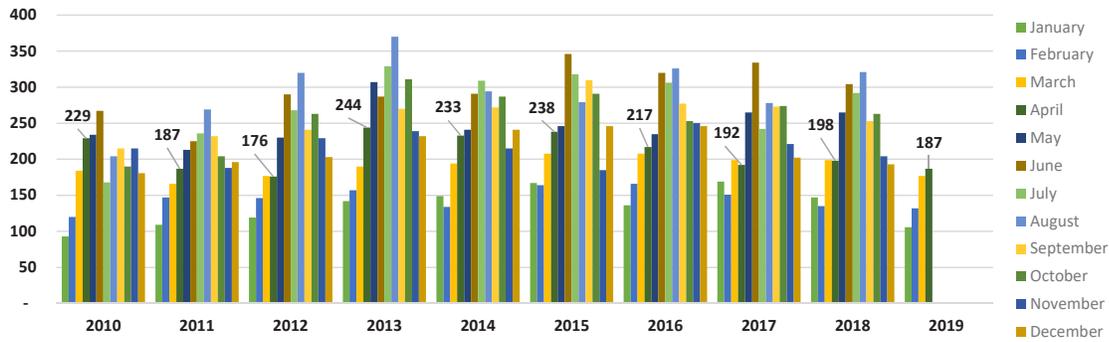
Company	Total Ads
Providence Health & Services	255
The University of Alaska	203
Workplace Alaska	112
Southcentral Foundation	106
HCA	98
Municipality of Anchorage	84
Carrs Quality Center	74
Kendall Auto Alaska	68
Alaska Native Tribal Health Consortium	66



## ANCHORAGE SINGLE-FAMILY HOME LISTINGS

### MONTHLY 10-YEAR COMPARISON

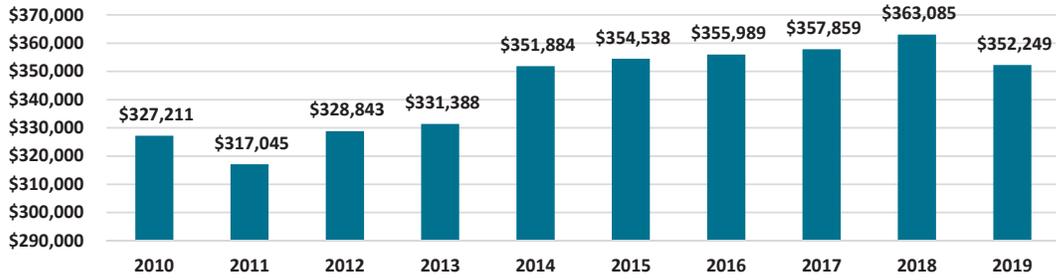
Anchorage’s single family home listings stood at 729 as of April 2019, a decrease from 762 in April 2018.



## ANCHORAGE SINGLE-FAMILY HOME MONTHLY UNIT SALES

### MONTHLY 10-YEAR COMPARISON

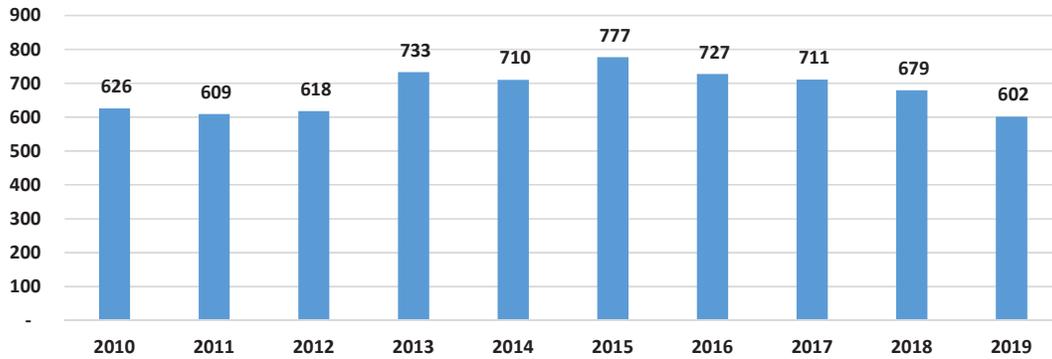
Anchorage’s single family home monthly unit sales stood at 187 in April 2019, which is down from April 2018 at 198 sales. March of 2013 saw the highest number of sales at 244.



## ANCHORAGE SINGLE-FAMILY HOME AVERAGE SALES PRICE

### YTD 10-YEAR COMPARISON

The average price of a single family home in Anchorage shrank to \$358,592 in April 2019 from \$371,321 in April 2018, which was the highest average price over the past decade. April 2019 is in line with 2012 average home costs.



## ANCHORAGE SINGLE-FAMILY HOME TOTAL UNIT SALES

### YTD 10-YEAR COMPARISON

The number of single family home unit sales increased in April 2019 to 602, down from this time last year at 679.

# SOUTHCENTRAL ALASKA UNEMPLOYMENT ANALYSIS (2019, YTD)

## TAKEAWAY

Unemployment rates in Anchorage have lowered 0.6% as we move into the summer season to 5.1% unemployment, the lowest unemployment rate in the southcentral region. To date there are 7,575 unemployed individuals compared to 8,620 in April of 2018.

Anchorage continues to show the lowest unemployment numbers in the southcentral region with Kenai and the Matanuska-Susitna Borough at 7.3% unemployment and the State of Alaska as a whole at 6.4% unemployment for April 2019.

	FEB. REVISED	MARCH REVISED	APRIL PRELIMINARY	19 YTD AVERAGE	18 YTD AVERAGE	19 VS 18 YTD
<b>MUNICIPALITY OF ANCHORAGE</b>						
Labor force	148,950	149,294	148,748	149,320	151,794	(2,473)
Employment	140,270	140,758	141,173	143,123	142,270	853
Unemployment	8,680	8,536	7,575	8,338	8,875	(538)
Employment Rate	5.8%	5.7%	5.1%	5.6%	5.8%	-0.3%
<b>MAT-SU BOROUGH</b>						
Labor force	47,047	47,169	46,792	47,104	47,348	(245)
Employment	43,054	43,241	43,378	43,277	42,799	478
Unemployment	4,003	3,928	3,414	3,827	4,549	(721)
Employment Rate	8.5%	8.3%	7.3%	8.1%	9.6%	-1.5%
<b>KENAI PENINSULA BOROUGH</b>						
Labor force	25,296	25,180	25,095	25,293	26,585	(1,292)
Employment	22,989	26,006	23,264	23,890	23,982	(92)
Unemployment	2,307	2,174	1,831	2,153	2,604	(451)
Employment Rate	9.1%	8.6%	7.3%	8.5%	9.8%	-1.3%
<b>SOUTHCENTRAL REGION</b>						
Labor force	221,303	221,303	220,635	221,717	225,727	(4,010)
Employment	206,313	206,313	207,815	207,400	209,699	(2,300)
Unemployment	14,990	14,990	12,820	14,317	16,028	(1,711)
Employment Rate	6.8%	6.6%	5.8%	6.5%	7.1%	-0.6%
<b>STATE OF ALASKA</b>						
Labor force	349,442	350,049	346,993	348,867	358,791	(9,924)
Employment	323,269	324,828	324,729	323,993	330,298	(6,305)
Unemployment	26,173	25,221	22,264	24,875	28,493	(3,619)
Employment Rate	7.5%	7.2%	6.4%	7.4%	8.1%	-0.8%

## Employment By Industry

	Average Monthly Employment			Compared to Apr 2018	
	Apr 2019*	Mar 2019*	Apr 2018	Change	Percent
<b>Total Nonfarm Employment</b>	<b>322,100</b>	<b>317,700</b>	<b>319,300</b>	<b>2,800</b>	<b>0.9%</b>
<b>Total Private</b>	<b>239,900</b>	<b>236,400</b>	<b>237,200</b>	<b>2,700</b>	<b>1.1%</b>
Mining and Logging	13,100	13,000	12,400	700	5.6%
Oil and Gas	9,800	9,800	9,300	500	5.4%
Construction	15,900	15,100	14,100	1,800	12.8%
Manufacturing	10,800	11,300	11,500	-700	-6.1%
Trade, Transportation, Utilities	62,600	60,900	62,200	400	0.6%
Wholesale	6,500	6,400	6,400	100	1.6%
Retail	34,900	34,200	34,800	100	0.3%
Transportation, Warehousing, Utilities	21,200	20,300	21,000	200	1.0%
Information	5,500	5,500	5,700	-200	-3.5%
Financial Activities	11,300	11,200	11,600	-300	-2.6%
Professional and Business Services	26,400	26,400	26,200	200	0.8%
Education and Health	50,900	51,000	50,400	500	1.0%
Health Care	38,400	38,600	37,900	500	1.3%
Leisure and Hospitality	32,400	31,300	32,000	400	1.3%
Other Services	11,000	10,700	11,100	-100	-0.9%
<b>Total Government</b>	<b>82,200</b>	<b>81,300</b>	<b>82,100</b>	<b>100</b>	<b>0.1%</b>
Federal <sup>1</sup>	14,600	14,400	14,800	-200	-1.4%
State <sup>2</sup>	24,300	24,100	24,200	100	0.4%
Local <sup>3</sup>	43,300	42,800	43,100	200	0.5%

\*Estimate

<sup>1</sup>Excludes uniformed military

<sup>2</sup>Includes the University of Alaska

<sup>3</sup>Includes public schools and tribal government

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section



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