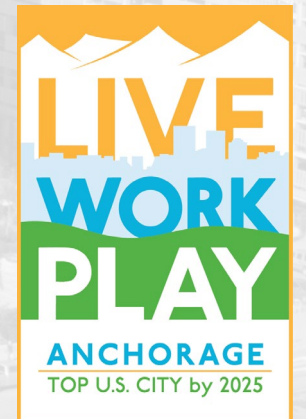


# 2019 AEDC 3-Year Outlook



AEDC  
Anchorage Economic  
Development Corporation



# 2019 Q2 Real-Time Jobs Intelligence Report



Compiled by:



Sponsored by:





## Total online job postings

# 16,479

total job posts in second quarter

9,777 job titles posted

3,234 employers posting jobs

620 different occupations represented

297 different certifications sought



**KeyBank** 



# Top 10 openings by occupation

Most common job listings

1. Retail Salespersons
2. Secretaries and Administrative Assistants, Except Legal, Medical and Executive
3. Registered Nurses
4. Social and Human Service Assistants
5. First-Line Supervisors of Retail Sales Workers
6. Customer Service Representatives
7. Computer User Support Specialists
8. Laborers and Freight, Stock, and Material Movers, Hand
9. Maintenance and Repair Workers, General
10. Combined Food Preparation and Serving Workers, Including Fast Food

**KeyBank** 



J O B S **e q**

# Top 10 employers in Anchorage

Employers with the highest number of job openings

1. Providence Health & Services
2. The University of Alaska
3. HCA
4. Municipality of Anchorage
5. Workplace Alaska
6. Alaska Native Tribal Health Consortium
7. Southcentral Foundation
8. Carrs Quality Center
9. State of Alaska
10. Aramark Food and Support Services Group Inc

**KeyBank** 



# Top 10 sought-after certificates

Most frequently requested certificates in job postings

1. Driver's License
2. Basic Life Support (BLS)
3. Certification in Cardiopulmonary Resuscitation (CPR)
4. Advanced Cardiac Life Support Certification (ACLS)
5. Secret Clearance
6. Registered Nurse
7. First Aid Certification
8. Commercial Drivers License (CDL)
9. Certified Nursing Assistance (CNA)
10. Pediatric Advanced Life Support (PALS)

**KeyBank** 



J O B S **e Q**



# Top 10 sought-after hard skills

Most frequently requested hard skills in job postings

1. Microsoft Excel
2. Microsoft Office
3. Microsoft Word
4. Microsoft Outlook
5. Ability to Lift 41-50 Pounds
6. Ability to Lift 51-100 Pounds
7. Teaching/ Training, Job
8. Personal Computers
9. Cash Handling
10. Keyboarding/Typing



# Top 10 sought-after soft skills

Most frequently requested soft skills in job postings

1. Communications (Verbal and Written)
2. Customer Service
3. Cooperative/Team Player
4. Self-Motivated/Ability to Work Independently/Self Leadership
5. Organization
6. Detail Orientated/Meticulous
7. Adaptability/Flexibility/Tolerance of Change and Uncertainty
8. Accountable/Responsible/Reliable/Dependable/Trustworthy
9. Supervision/Management
10. Interpersonal Relationships/Maintain Relationships

**KeyBank** 



J O B S **e q**





Download your copy at  
[www.aedcweb.com](http://www.aedcweb.com)

Sponsored by  
**KeyBank** 

Data source





**2019 Mid-Year**

**JOBS UPDATE**



# 2018 JOBS

**-900 JOBS**

**-0.9% Decline**

**5.5% AVG. UNEMPLOYMENT**





# 2019 JOBS through June

**-100 JOBS**

**-0.1% DECLINE**

Co-Sponsored by:



**5.5% YTD Unemployment**

Co-Sponsored by:



**+600 Construction**  
**+200 Food Services**  
**+100 Health Care**  
**+100 Oil & Gas**  
**+100 Wholesale Trade**  
**+100 Manufacturing**  
**+100 Accommodations**

Co-Sponsored by:



# FLAT

## Transportation

## Professional & Business Services





- 400 Retail**
- 300 Local Government**
- 200 Information**
- 200 Other Services**
- 100 Financial Activities**
- 100 Federal Government**
- 100 State Government**
- 100 State Education**

Co-Sponsored by:



# 2019 Q2

# ANci

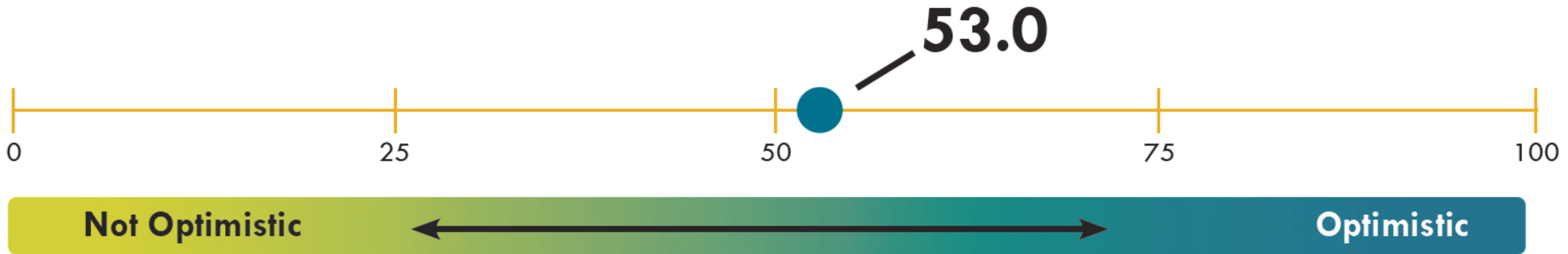
## Anchorage Consumer Optimism Index

Compiled by:



# Anchorage Consumer Optimism Index

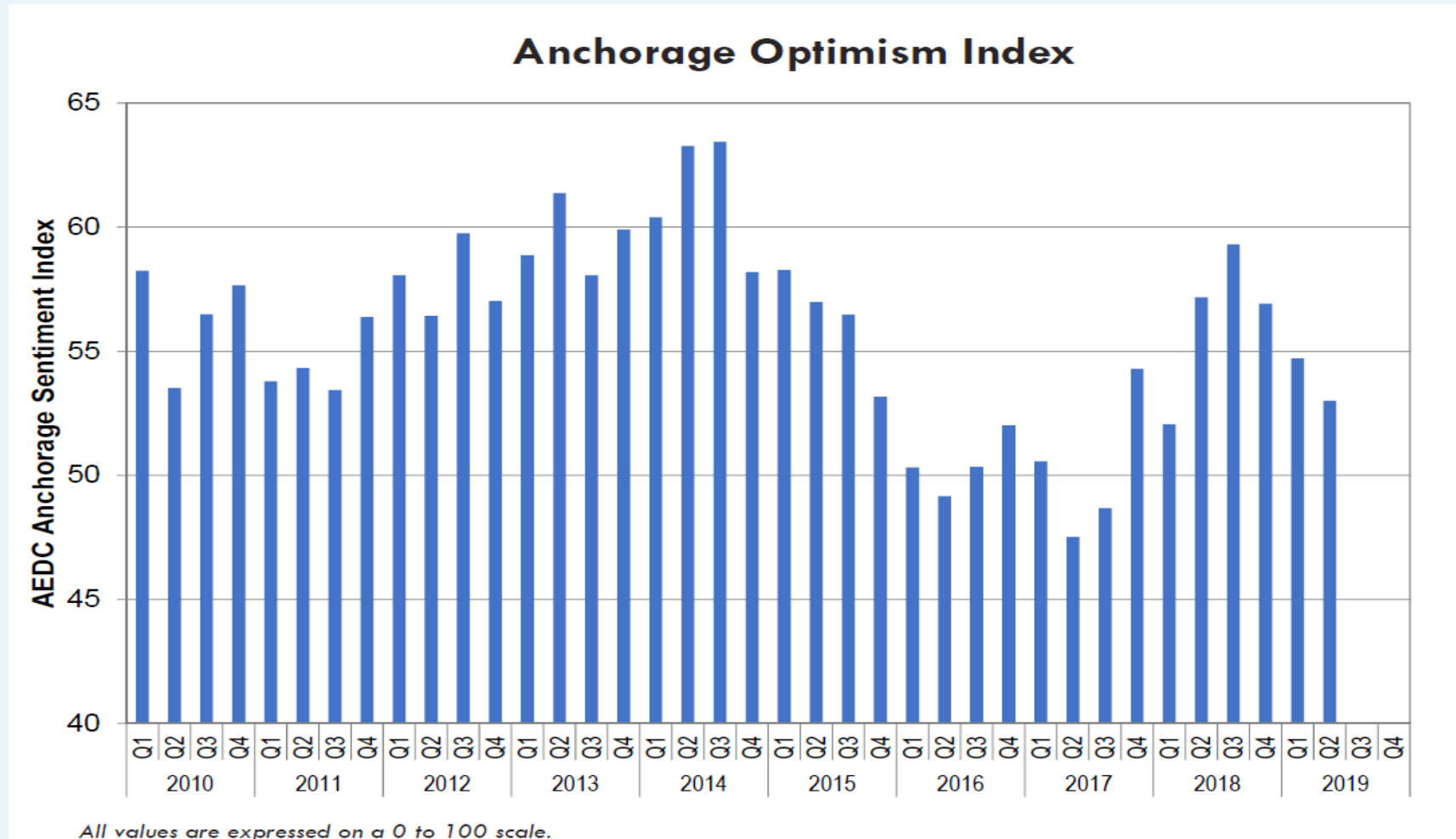
## 2019 Q2





# Anchorage Consumer Optimism Index

## 2010-2019



# Anchorage Consumer Optimism Index

**LOCAL ECONOMY CONFIDENCE - 50.8 OUT OF 100**

**50.8**



*On a scale from 1 to 5, how would you rate current economic conditions in your community, where a 5 is very good and a 1 is very bad?*

ANCI is composed of three individual components: Local Economy Confidence, Personal Financial Confidence, and Expectations for the Future. Local Economy Confidence, the most direct measure of respondents' feelings about the current state of the Anchorage economy, declined further into uncertainty territory, ending at 50.8.

# Anchorage Consumer Optimism Index

## PERSONAL FINANCIAL CONFIDENCE - 62.5 OUT OF 100

62.5



*On a scale from 1 to 5, how secure do you feel about your and your family's financial situation, where a 5 is very secure and a 1 is not secure at all? And would you say your and your family's financial situation is getting better, getting worse or staying about the same?*

The Personal Financial Confidence component has always been the strongest and least volatile component of ANCi due to personal and family decisions being in the control of respondents. The component declined to 62.5, a drop of 1.5 points and sat its lowest level since mid-2017. Unlike the Local Economy Confidence component, which in some ways represents residents' view of the local economy, Personal Financial Confidence measures residents' ability to participate in the local economy directly through their personal finances.

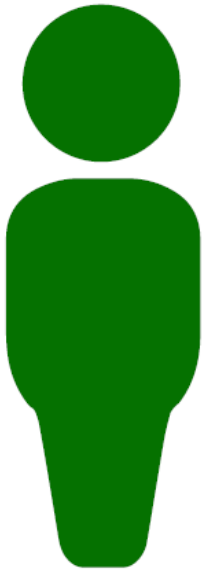


# Anchorage Consumer Optimism Index

## FUTURE EXPECTATIONS - 49.3 OUT OF 100

49.3

*Do you think the economy in your community right now is getting better, getting worse, or staying about the same?*



ANCI's Expectations of the Future component had the largest point loss, at 2.0 points, to reach a reading of 49.3. This is the lowest reading since 2018 Q1. Residents' expectations for the future are the lowest they have been since the deepest period of job losses for the ongoing recession.

# 2019



## 3-Year Outlook

Compiled by:

Co-Sponsored by:



**WEIDNER**  
APARTMENT HOMES

**WELLS  
FARGO**

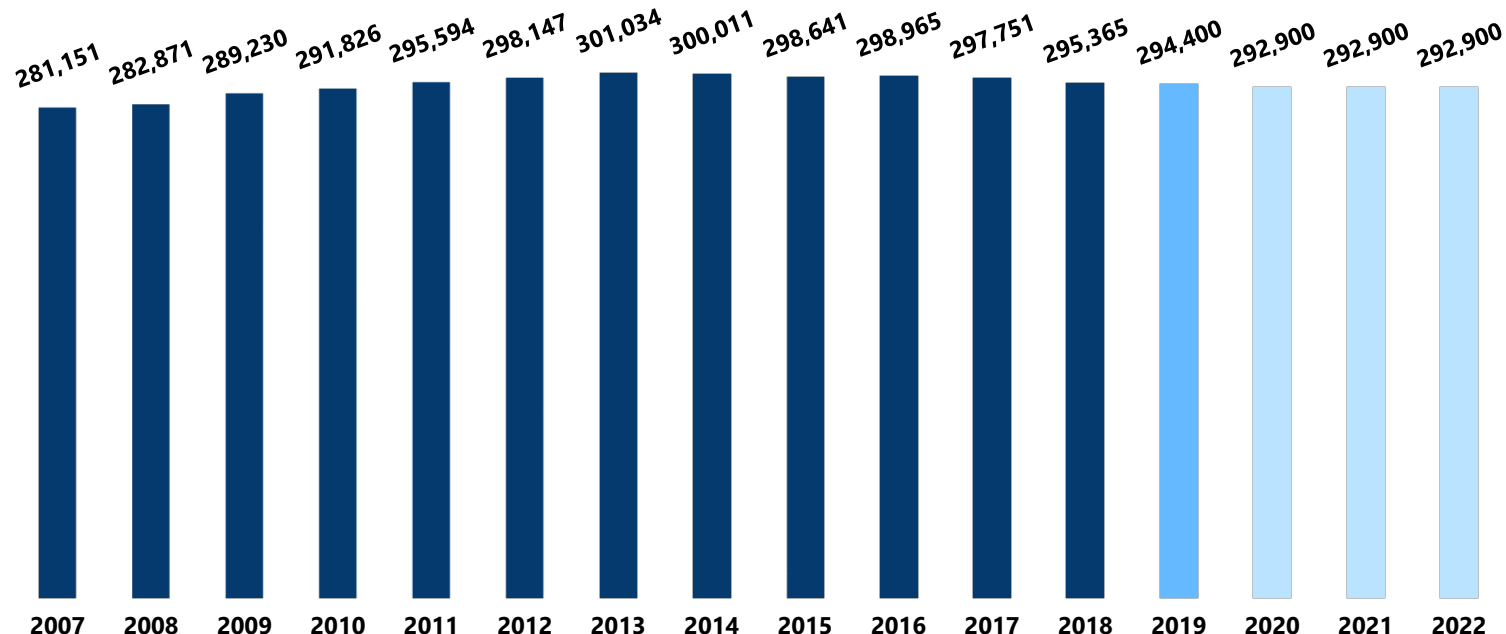


# Anchorage Population

## 2006-2021

- Population losses accelerating, approaching 2010 levels
- Loss of 20,000 to lower-48 over last 5 years, trend likely to continue or accelerate
- Loss of 6,000 to Mat-Su over last 4 years, trend is slowing

Anchorage Population, 2007-2022



Co-Sponsored by:



Source: Alaska Department of Labor and Workforce Development, 2006-2018. McDowell Group estimates, 2019-2022.

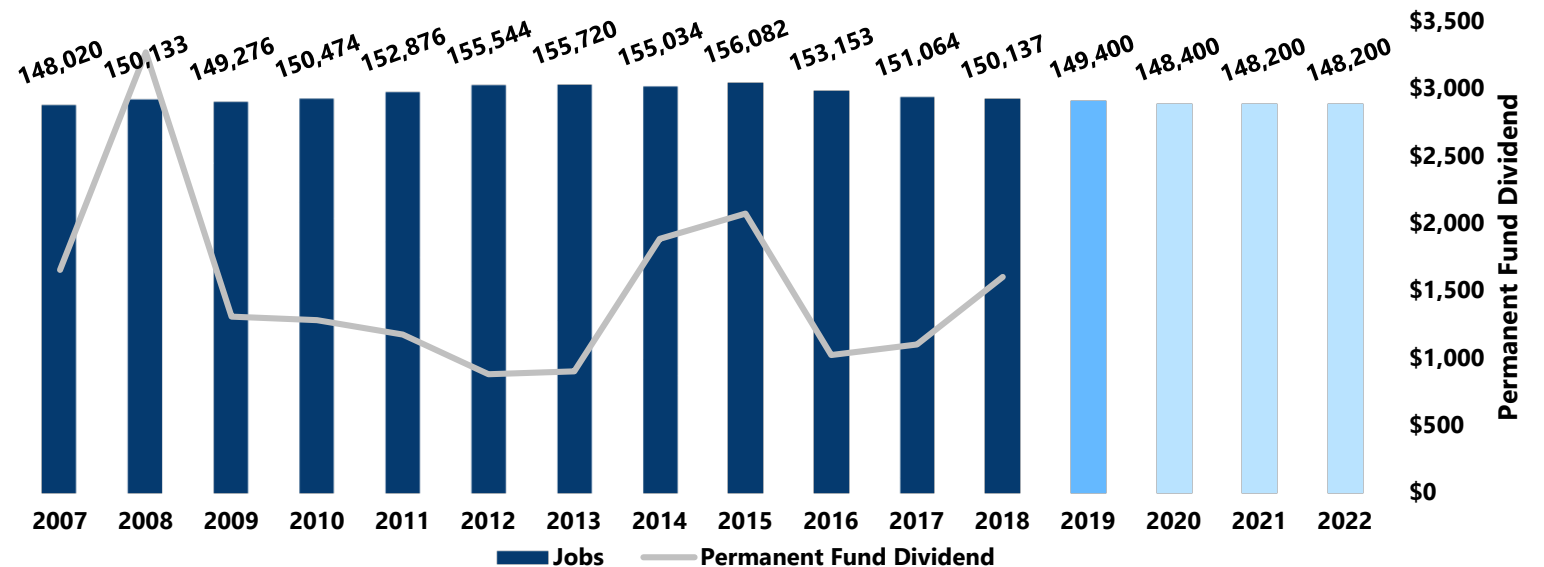


# Anchorage Employment

## 2006-2021

- 3 more years of job losses bringing recession total to 7,900 lost jobs
- Growth likely in Construction, Oil & Gas, Tourism
- Losses likely in Retail, Health Care, Social Services, Government
- Jobs will decline to 2007 levels

**Anchorage Average Employment  
and Permanent Fund Dividend Amount, 2007-2022**



Co-Sponsored by:



Source: Alaska Department of Labor and Workforce Development, 2006-2018. McDowell Group estimates, 2019-2022.

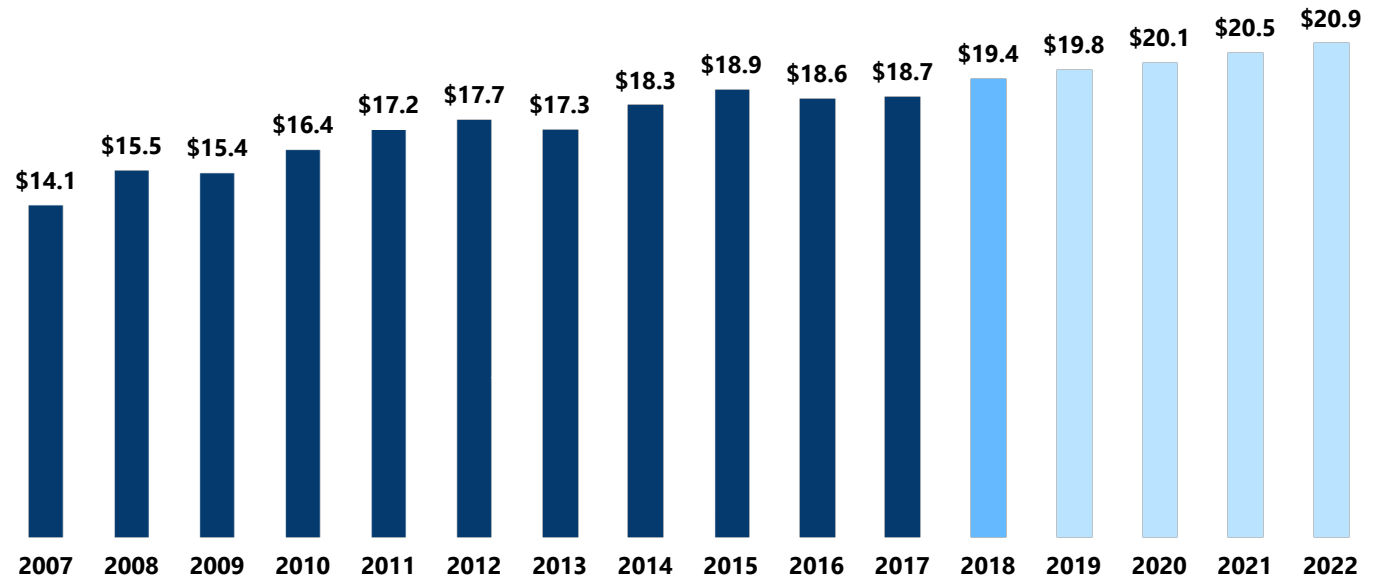


# Anchorage Personal Income

## 2006-2021 (\$ billions)

- Personal income grew 4.1% 2017-2018
- Growth rate will slow to 2%-1.5% 2019-2022
- 2017 Net outflow of income-
  - Anchorage workers earned \$587 million outside of Anchorage
  - Non-resident workers earned \$1.593 billion in Anchorage
  - \$1.0 billion net loss to Anchorage

**Anchorage Personal Income  
(\$Billion), 2007-2022**



Co-Sponsored by:



Source: Bureau of Economic Analysis, 2006-2018. McDowell Group estimates, 2019-2022.



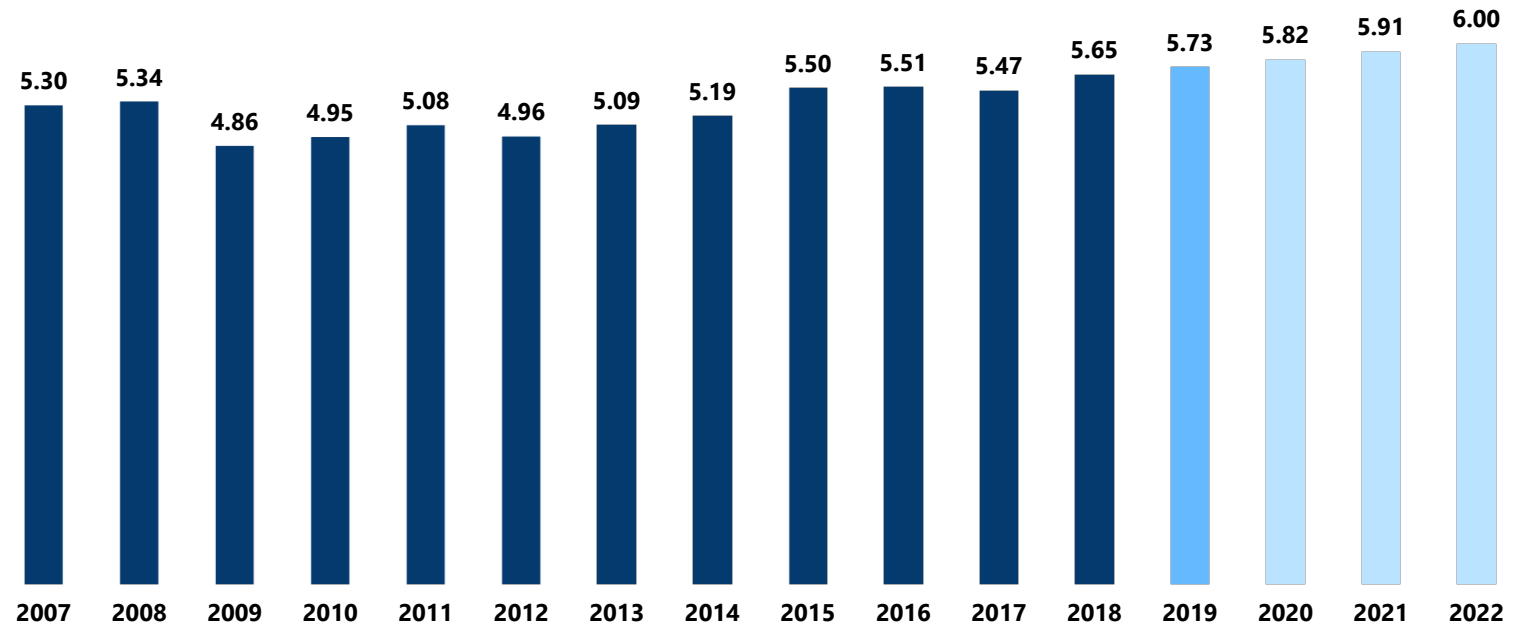


# ANC Air Passenger Volume

## 2006-2021 (millions)

ANC Air Passenger Volume (Million Passengers), 2007-2022

- ANC supports 22,000 jobs or 1 out of 10 jobs in Anchorage
- Passenger volume grew 1.5% 2017-2018- NEW RECORD HIGH
- Strong tourism growth driving these new record high passenger totals with more gains in future



Co-Sponsored by:



Source: State of Alaska Department of Transportation, 2006-2018.  
McDowell Group estimates, 2019-2022.

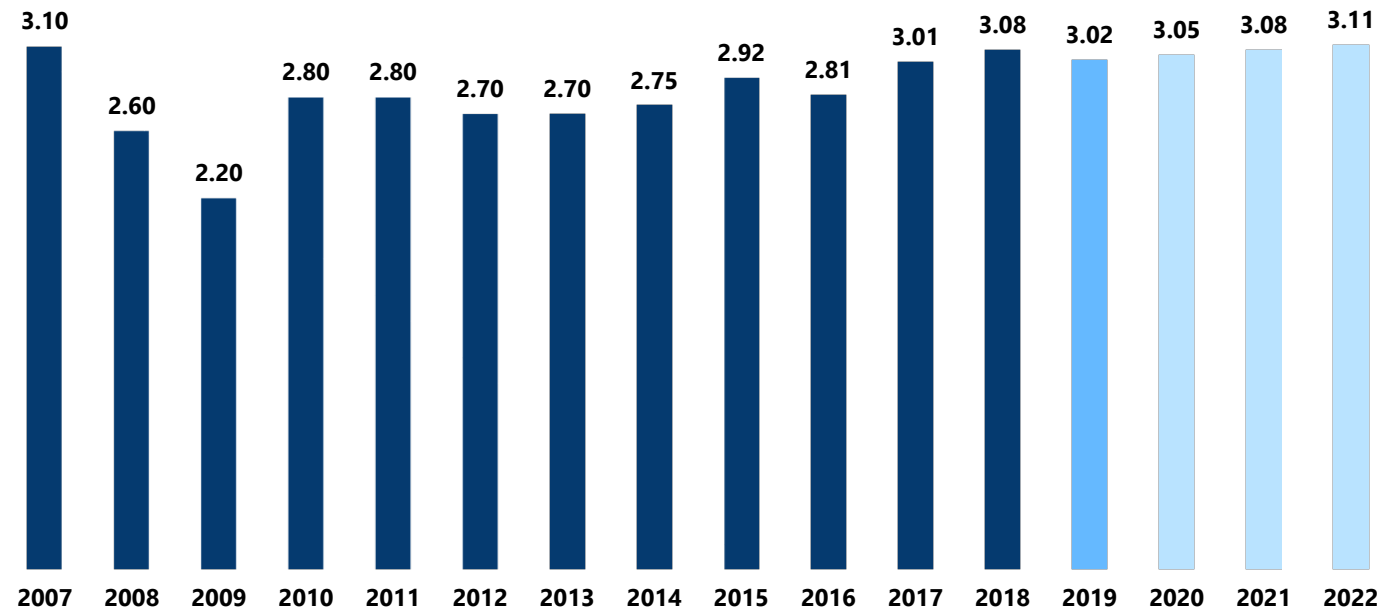


# ANC Air Freight Volume

## 2006-2021 (million short tons)

- ANC ranked 5<sup>th</sup> busiest cargo airport in the world and consumes over 600 million gallons of jet fuel annually
- Cargo tonnage grew by 2.3% from 2017-2018
- Cargo tonnage down 2.2% so far in 2019. Landings total steady
- 1 in 4 cargo planes that land at ANC originate in China

**ANC Air Cargo Volume  
(Million Tons), 2007-2022**



Co-Sponsored by:



Source: State of Alaska Department of Transportation, 2006-2018.  
McDowell Group estimates, 2019-2022.

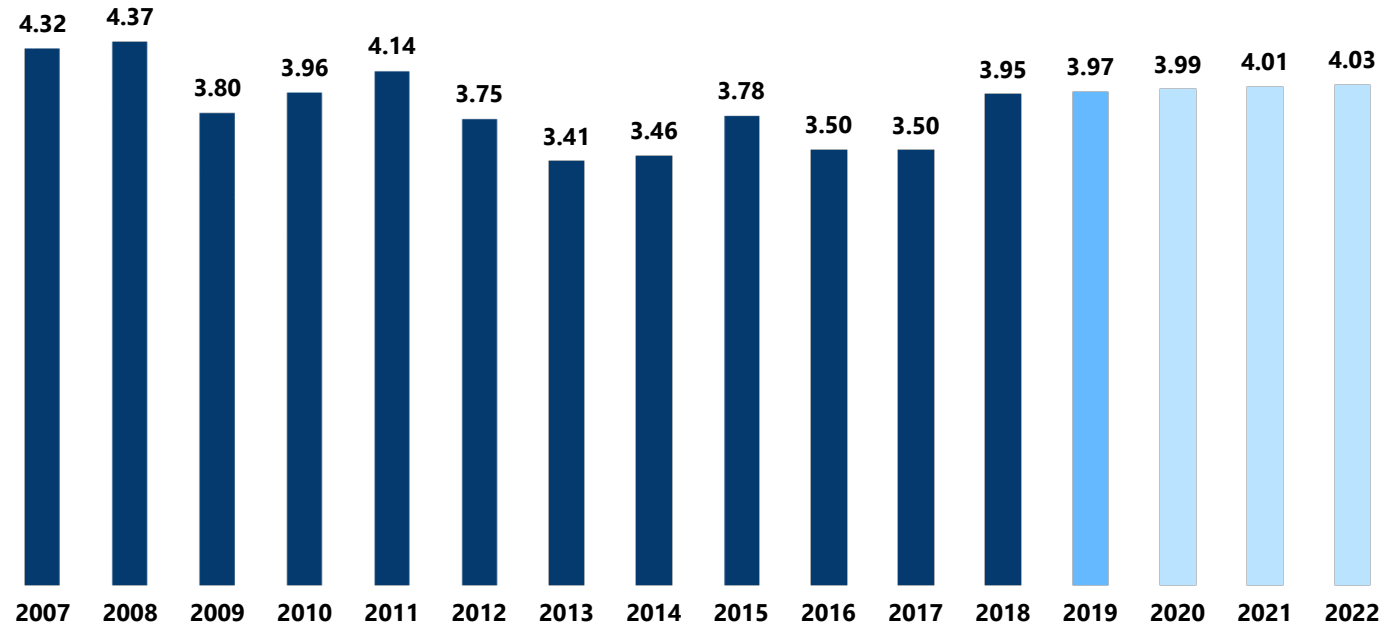


# Port of Alaska Volume

## 2006-2021 (million short tons)

- Tonnage up 13% 2017-2018
- Petroleum tonnage up 23% in 2018, equaled 56% of total volume
- Vans, flats, and container volume up 2.4% in 2018, 41% of total volume
- Critical infrastructure for ANC, military, mainland Alaska
- Trilogy Metals project in Ambler could have significant impact in future

Port of Alaska Volume (Million Tons), 2007-2022



Co-Sponsored by:



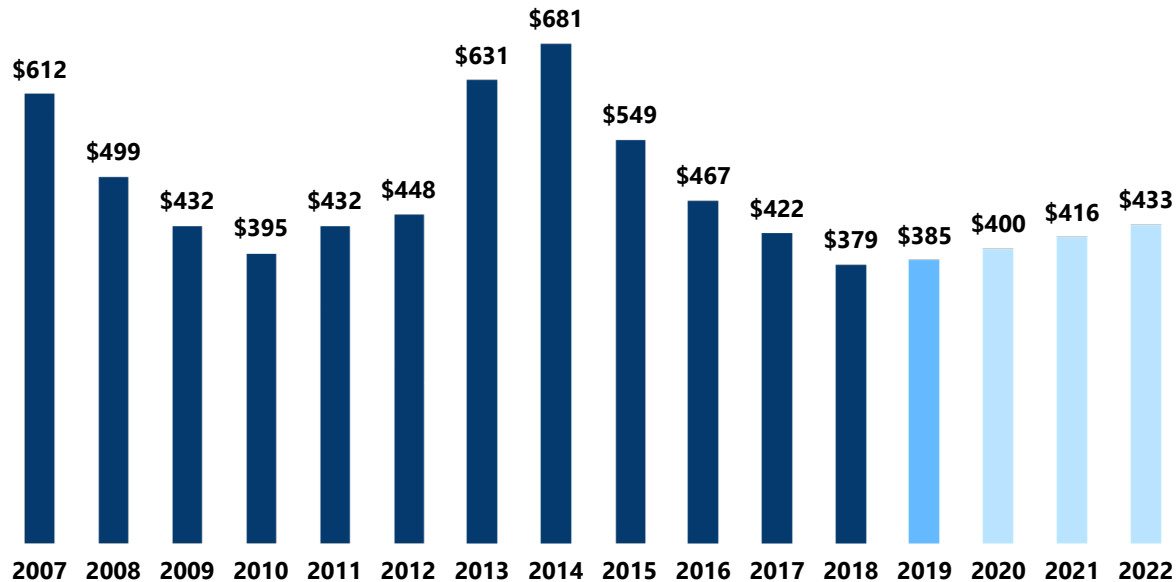
Source: Port of Alaska, 2006-2018. McDowell Group estimates, 2019-2022.



# Building Permit Values

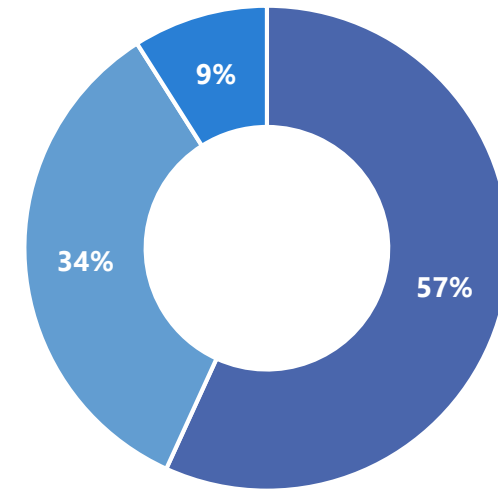
## 2006-2021 (\$ millions)

**Anchorage Building Permit Values  
(\$Million), 2007-2022**



**Anchorage Building Permit Values by Type, 2018**

■ Commercial ■ Residential ■ Government



Co-Sponsored by:

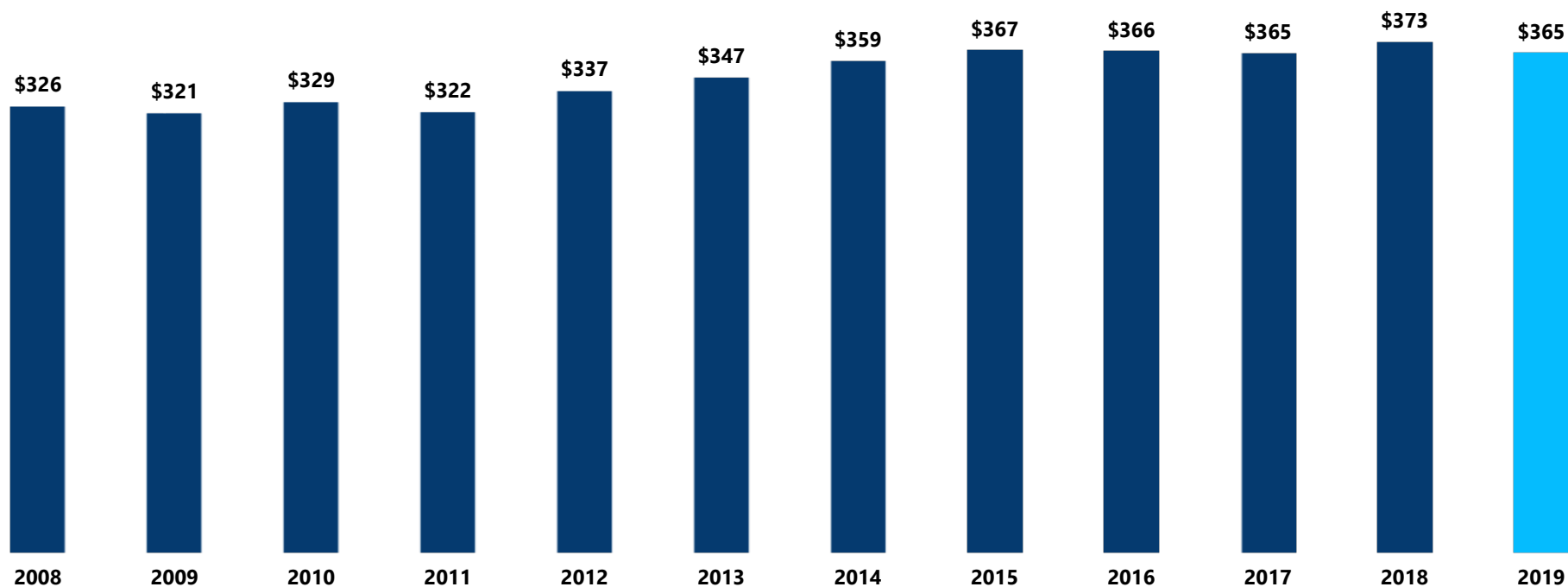


Source: Municipality of Anchorage, 2006-2018. McDowell Group estimates, 2019-2022.



# Average Single-Family Home Sales Price 2010-2019

Anchorage Average Single-family Home Sales Price (\$1,000), 2007-2019



Co-Sponsored by:



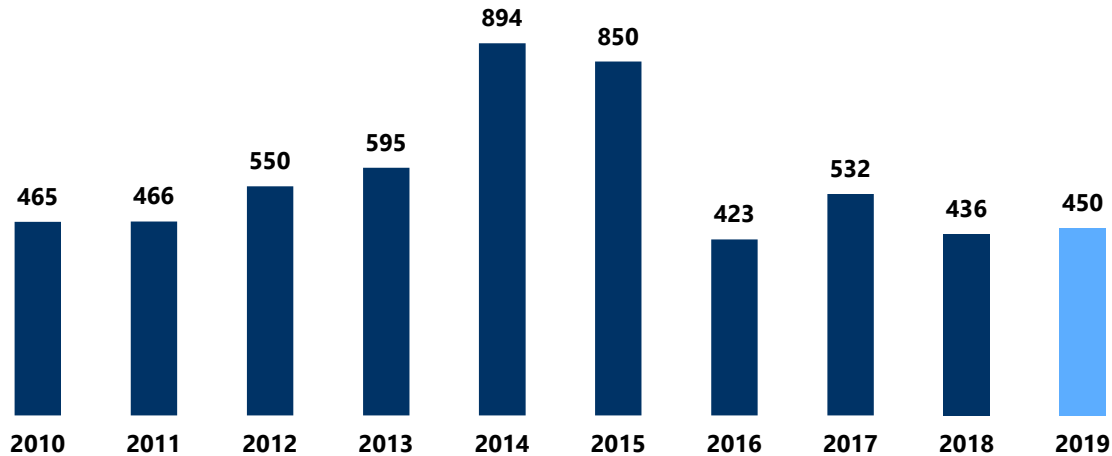
Source: Alaska Multiple Listing Service, Inc. (2008-2018);  
McDowell Group Estimates, (2019).



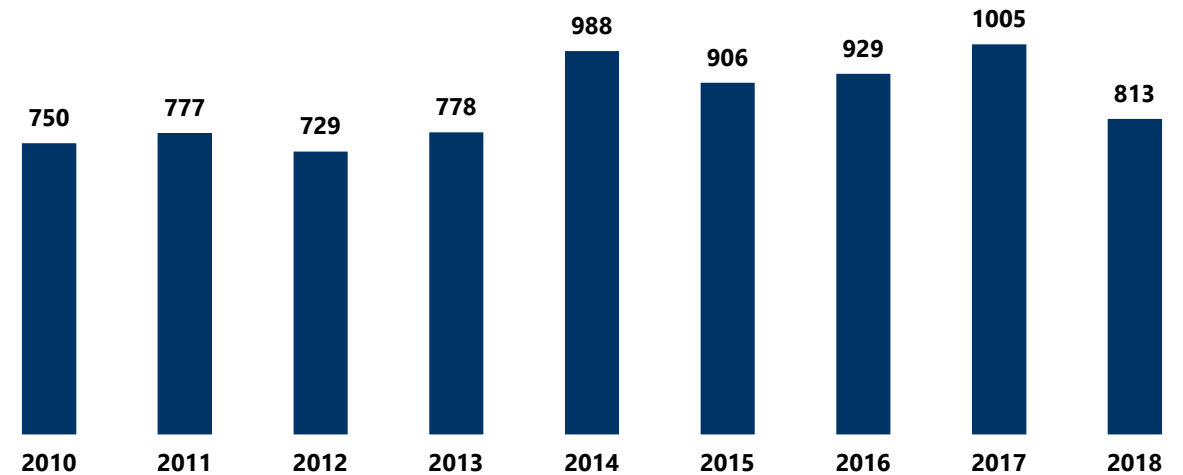


# Anchorage/Mat-Su New Housing Units 2010-2019

**Anchorage New Housing  
Units, 2010-2019**



**Mat-Su Borough New Housing Units, 2010-2018**



Source: Alaska Department of Labor and Workforce Development (2010-2018);  
McDowell Group Estimate (2019).

Source: Alaska Department of Labor and Workforce Development (2010-2018)

Co-Sponsored by:

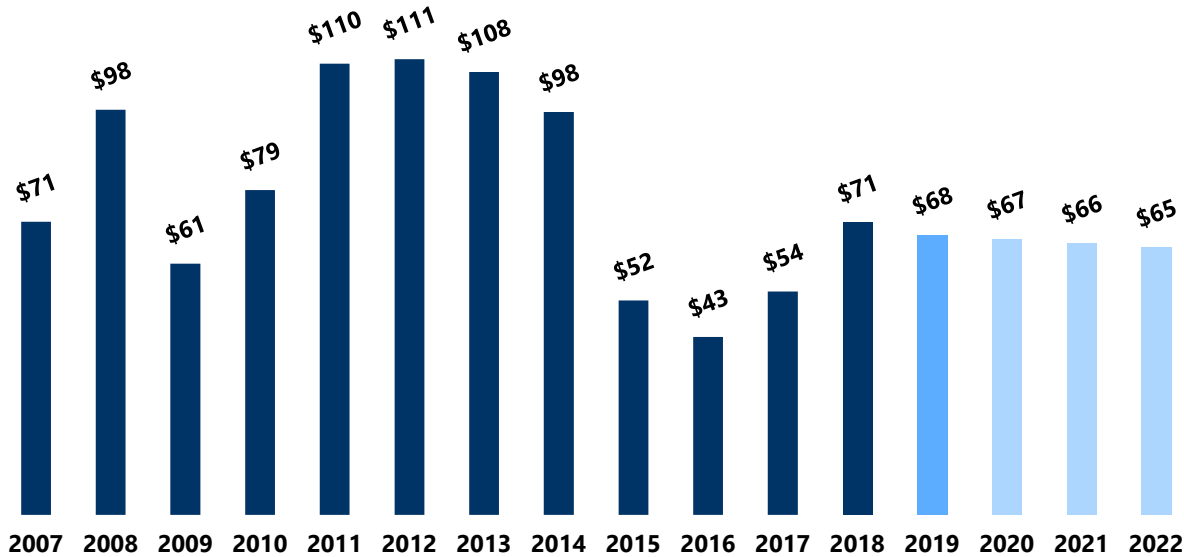




# ANS Oil Price per Barrel

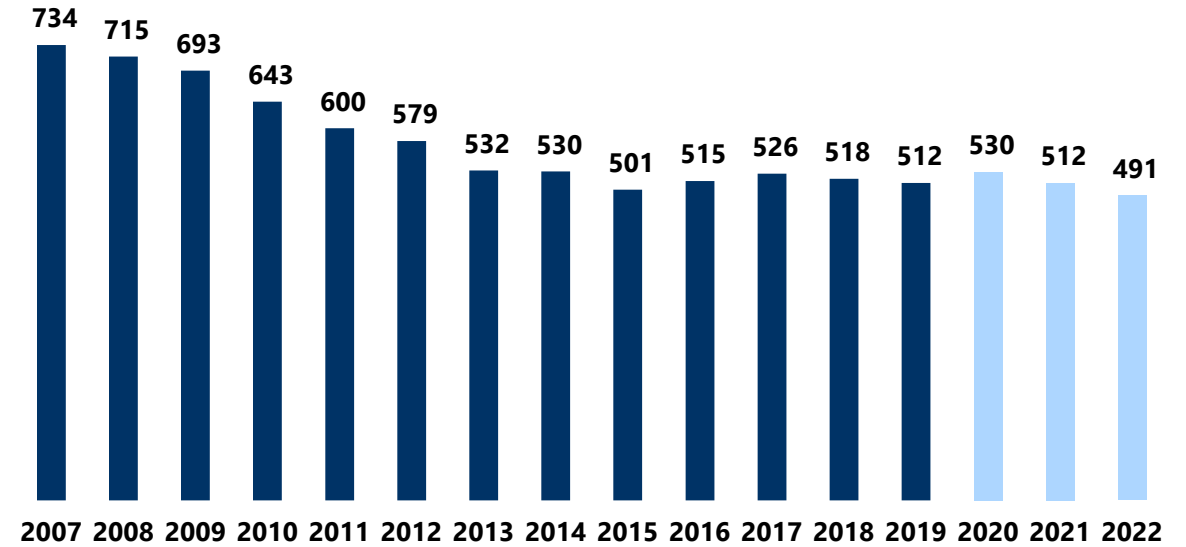
## 2006-2021

**Alaska North Slope Crude Oil  
(Average Price Per Barrel), 2007-2022**



Alaska Department of Revenue (2006-2018); Averaged Department of Revenue, World Bank, Energy Information Administration forecasts, JP Morgan, Goldman Sachs (2019-2022).

**Alaska North Slope Crude Oil Production  
(Thousands of Barrels per Day), FY2007-2022**



Source: Alaska Department of Revenue.

Co-Sponsored by:





# In summary:

- In January we forecasted the end of the recession in 2019
- Based on what we know today, 3 more years of recession
- Bright spots- Tourism, Airport, Oil & Gas, Professional & Bus. Services
- Weak spots- Retail, Health Care, Government
- There is a talent drain to the lower-48: 20,000 lost in last 5 years
- There are significant opportunities on the horizon, but years away-
  - New projects on the North Slope: 3-6 years
  - New project in Ambler Mining District: 4-5 years
- We have problems, but our future is still in our control



# Thank You!

All reports available at [www.AEDCweb.com](http://www.AEDCweb.com)



AEDC

**Anchorage Economic**  
Development Corporation