

Mayor's Economic Resiliency Task Force (ERTF)

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The economy is largely dependent on consumer confidence. Any economic activity is a product of consumer confidence in leaving their house and participating in that economy, whether that is going to work or visiting local businesses to make purchases, as well as business' confidence in their ability to provide their services safely.

In the case of a health crisis like the one we are currently navigating, economic recovery is tied to the broader public's confidence in their ability to engage in economic activity in a safe and healthy manner. So, movement toward an economic recovery should be tied to assurances from the government that it is safe to conduct those economic activities.

In order to ensure the safe opening of the economy, certain health benchmarks need to be met and communicated to the public. Testing has played a critical role in assessing the spread of COVID-19 thus far. Tests are playing a key role in healthcare and emergency response, but are also a tool in the assessment and development of economic relief efforts.

As policy makers plan for the end of this crisis, and the return of businesses to normal operations, they must be able to accurately gauge the risk and spread of coronavirus in the wider community and communicate that information to the public.

The Economic Resiliency Task Force supports widespread testing as critical to the creation and deployment of appropriate economic responses to ensure consumer confidence. It also allows for a more prompt and accurate understanding of current situations and enables fast and flexible health and economic relief.

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