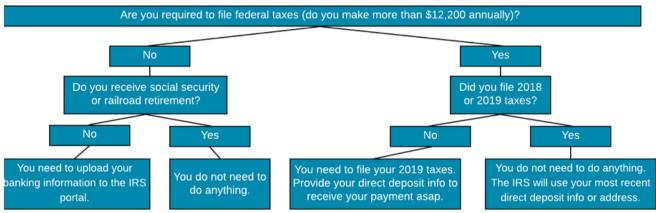
Taxes and the CARES Act Stimulus Payments

The recently passed Coronavirus Aid, Relief, and Economic Security (CARES) Act includes a one-time stimulus payment for most Americans.

You are eligible for a stimulus payment if:

- You have a social security number.
- Your annual income is under \$99,000 for single individuals, \$136,500 for single heads of households, and \$198,000 for married couples.

What do I need to do to receive a payment?



How will I get my payment?

- If you filed 2018 or 2019 taxes, the IRS will use your most recent direct deposit info or address.
- If you received your most recent refund through direct deposit, your stimulus payment will be directly deposited into your bank account.
- If you received your most recent refund in the mail, your stimulus check will be mailed to you.
 However, you can now upload your direct deposit info, using the IRS <u>"Get My Payment"</u> Tool to receive your payment as soon as possible.

When will I get my payment?

- Direct deposit payments began going out mid-April.
- Paper checks will be delivered in 3-4 months.

How does my immigration status affect my eligibility?

If you have a social security number, you are eligible. If you are a DACA, TPS, or H1B holder you should receive stimulus payments because you are issued a Social Security number for employment. If you live in a mixed-status household in which one member uses an ITIN to file, your family is not eligible.

What amount will I receive?

| Household Type | Annual Income | Stimulus Amount |
|--------------------------------|------------------------|---|
| Single | Less than \$75,000 | \$1,200 |
| | \$75,001-\$99,000 | \$1,200 minus \$5 for every \$100 over \$75,000 |
| | More than \$99,000 | \$0 |
| Single Head of Household | Less than \$112,500 | \$1,200 + \$500 for each dependent 17 or younger |
| | \$112,500-\$136,500 | \$1,200 minus \$5 for every \$100 over \$112,500 + \$500 for each dependent |
| | More than \$136,500 | \$0 |
| Married Couple | Less than \$150,000 | \$2,400 + \$500 for each dependent 17 or younder |
| | \$150,000-198,000 | \$1,200 minus \$5 for every \$100 over \$150,000 + \$500 for each dependent |
| | More than \$198,000 | \$0 |

What if I owe back taxes?

You will still receive the full payment. However, if your income is over \$12,200, you have to have filed 2018 or 2019 taxes to receive a payment.

What if I owe child support?

If you owe child support, your payment will be reduced by the amount you owe.

Resources

IRS portal for non-filers

<u>IRS 'Get My Payment' tool (track payment and upload additional info, such as direct deposit info)</u>
<u>Myfreetaxes.com (file simple returns for free)</u>

