



ANCHORAGE EMPLOYMENT REPORT

MAY
ISSUE

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All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development (www.laborstats.alaska.gov) and from the U.S. Bureau of Labor Statistics (www.bls.gov).

Report compiled by Anchorage Economic Development Corp.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

YEAR TO DATE: BY THE NUMBERS

↓		-13.2% YTD TOTAL JOBS 130,600 -19,900
↓		GOV. JOBS -1,500 Federal +200 State -700 Local -1,000
↓		GOODS PRODUCING -1,500
↓		OIL & GAS -300
↓		CONSTRUCTION -800
↓		MANUFACTURING -400
↓		SERVICES PROVIDING -18,400
↓		HEALTH CARE -1,900
↓		LEISURE & HOSPITALITY -7,300
↓		PROFESSIONAL & BUSINESS SERVICES -1,400

MONTHLY SUMMARY

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The monthly summary, as well as industry gains and losses, are based on comparisons between the same month in 2019 and 2020. Month-on-month (e.g. July 2019 to August 2019) comparisons tend to show consistent seasonal trends, while comparing years show longer-term impacts of policy and macroeconomic change.

April 2020 experienced a drop of nearly 20,000 jobs compared to April 2019. All but one sector lost jobs substantial numbers of jobs with Leisure & Hospitality being the sector with the highest job losses at 7,300. Only the Federal Government saw a small gain of 200 jobs in the month of April. There were no other industry sectors that did not lose a significant number of jobs in April 2020. The number of single-family home sales has increased significantly as well as the average price. Single-family home listings decreased suggesting that the housing market is a seller's market. The top employers are Providence Health and Services, and the Anchorage School District, even though there are a high number of job losses in those industry sectors. Unemployment is at 13.9% in April 2020, up dramatically from 4.7% in March 2020. This month's data reflect the full impacts of COVID-19 related shutdown of the Anchorage economy.

APRIL: ON THE UP

Federal Government +200

APRIL: NO GAIN OR LOSS

None

APRIL LOSSES: AT A GLANCE

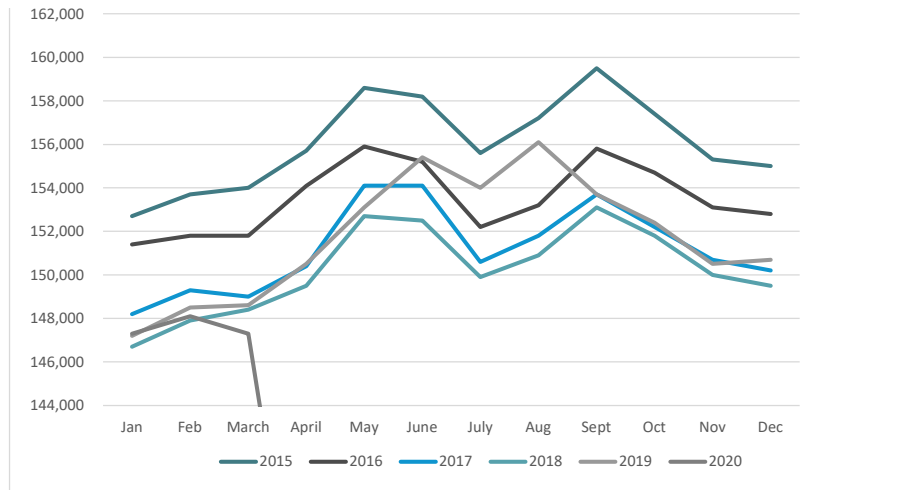
Oil & Gas -300
Mining & Logging -300
Construction -800
Manufacturing -400
Wholesale Trade -300
Retail Trade -2,500
Transportation/Warehouse/Utilities -1,000
Information -300
Financial Activities -300
Professional & Business Services -1,400
Health Care -1,900
Accommodation -1,900
Food Services and Drinking Places -4,100
Other Services -1,000
State Government -700

THE BOTTOM LINE

Anchorage's job market crashed as a result of the COVID-19 crisis. Every industry sector took a significant hit with particularly large impacts to Accommodations, Eating & Drinking Establishments, and Retail.

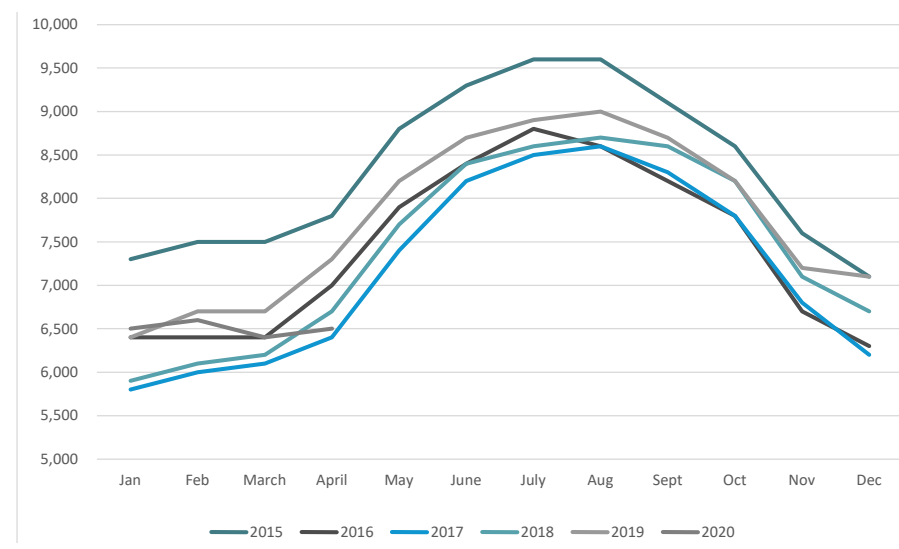
ANCHORAGE EMPLOYMENT

Total Anchorage employment was at 130,600 in April 2020, showing a decrease of about 19,900 jobs compared to April 2019.



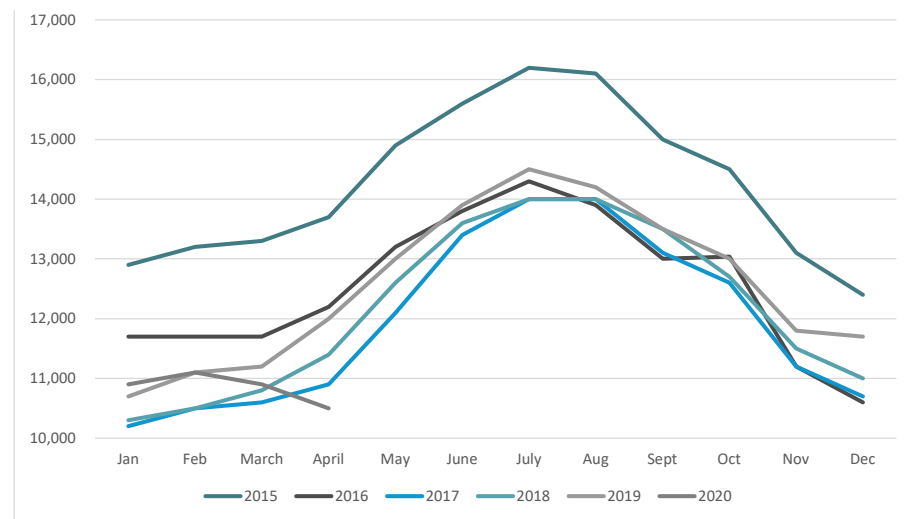
CONSTRUCTION EMPLOYMENT

At 6,500 jobs, Anchorage construction employment shed 800 jobs between April 2019 and April 2020. This is down from modest increases in construction jobs in 2018 and 2019.



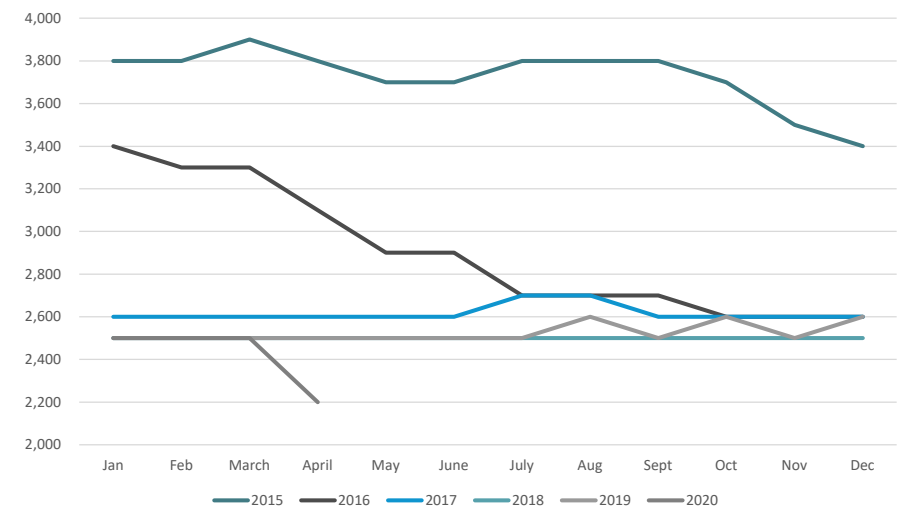
GOODS PRODUCING JOBS

Anchorage's goods producing sector lost 1,500 jobs or 14.3% in April 2020 compared with April 2019.



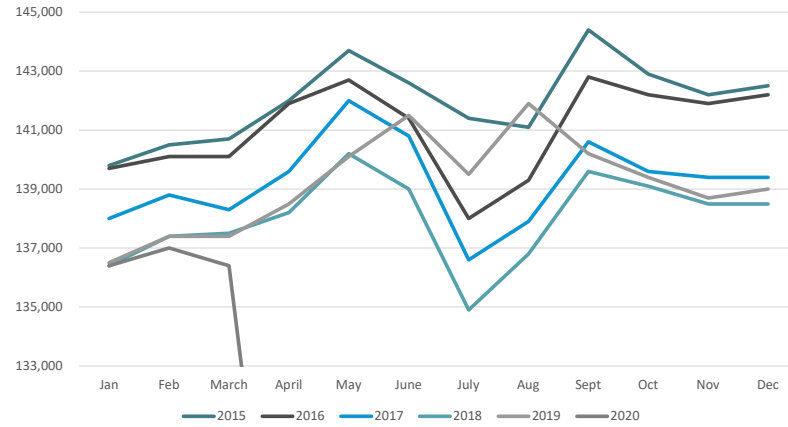
OIL & GAS EMPLOYMENT

Anchorage's oil and gas sector shed 300 jobs between April 2019 and April 2020.



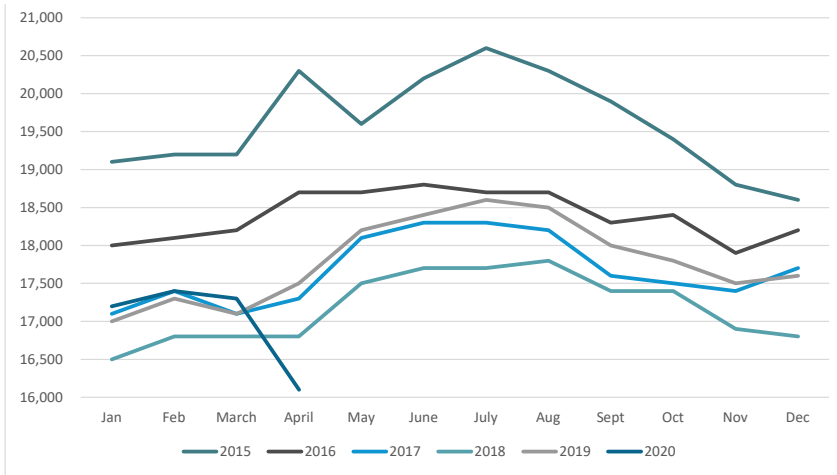
SERVICES PROVIDING JOBS

Services providing industries shed approximately 18,400 jobs between April 2019 and April 2020. We understand that these significant job losses are a result of complications and challenges due to COVID-19.



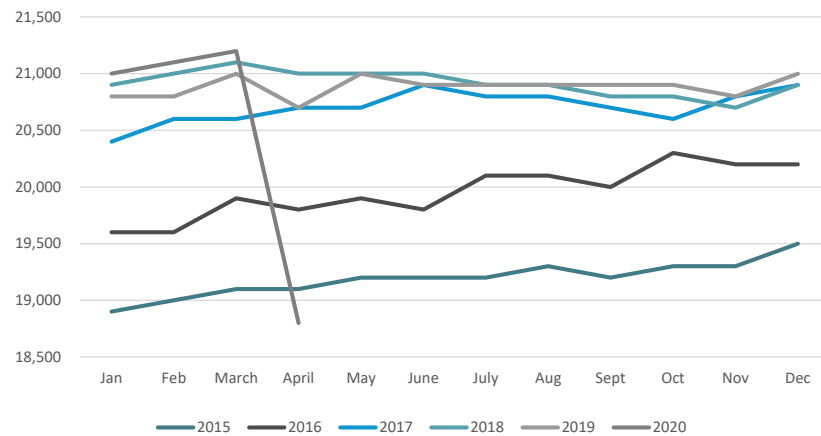
PROFESSIONAL & BUSINESS SERVICES

Anchorage's professional & business services sector saw an increase of 1,400 jobs between April 2019 and April 2020.



HEALTH CARE EMPLOYMENT

Health care employment is down for the first time in years with a loss of 1,900 jobs between April 2019 and 2020.



NOW HIRING

FEATURED OPENINGS BY OCCUPATION

SOURCE: JOBSEQ®

Registered Nurses

TOTAL ADS: 269

Average annual: \$66,040

Social and Human Services Assistants

TOTAL ADS: 221

Average annual: \$36,419

Retail Salespersons

TOTAL ADS: 370

Average annual: \$30,527

TOP EMPLOYERS

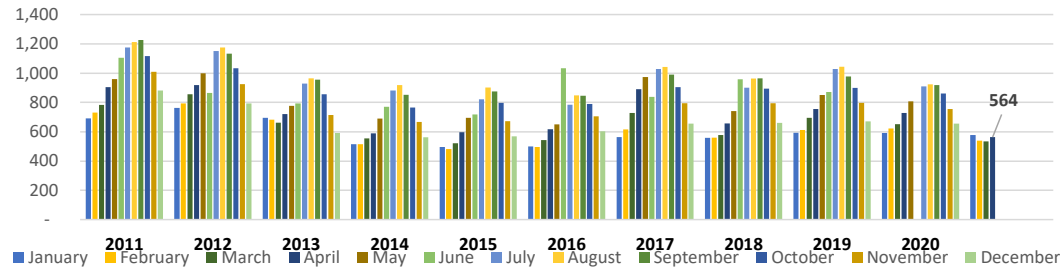
TOP EMPLOYERS POSTING JOBS IN APRIL 2020

SOURCE: JOBSEQ®

Company	Total Ads
University of Alaska	224
Anchorage School District	220
Providence Health & Services	192
Alaska Native Tribal Health Consortium	159
CARRS	99
Municipality of Anchorage	87
Southcentral Foundation	76
Humana	68
Workplace Alaska	63
Mommy Jobs Online	62



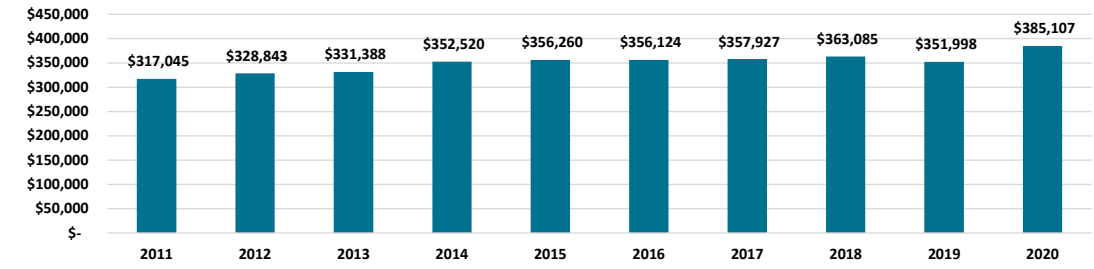
For more employment insights, don't miss our Real-Time Jobs report, available quarterly at aedcweb.com. Data source: JobsEQ



ANCHORAGE SINGLE-FAMILY HOME LISTINGS

YTD 10-YEAR COMPARISON

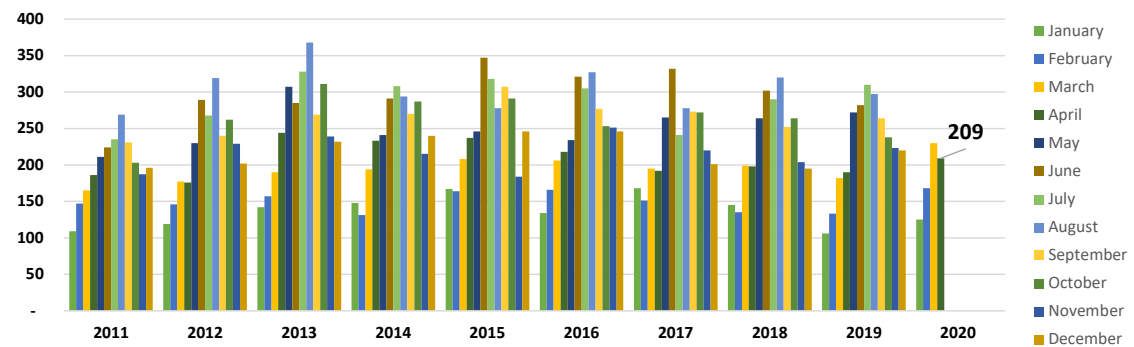
Anchorage's single-family home listings stood at 564 as of April 2020, a decrease of 165 from 729 listings in April 2019.



ANCHORAGE SINGLE-FAMILY HOME AVERAGE SALES PRICE

YTD 10-YEAR COMPARISON

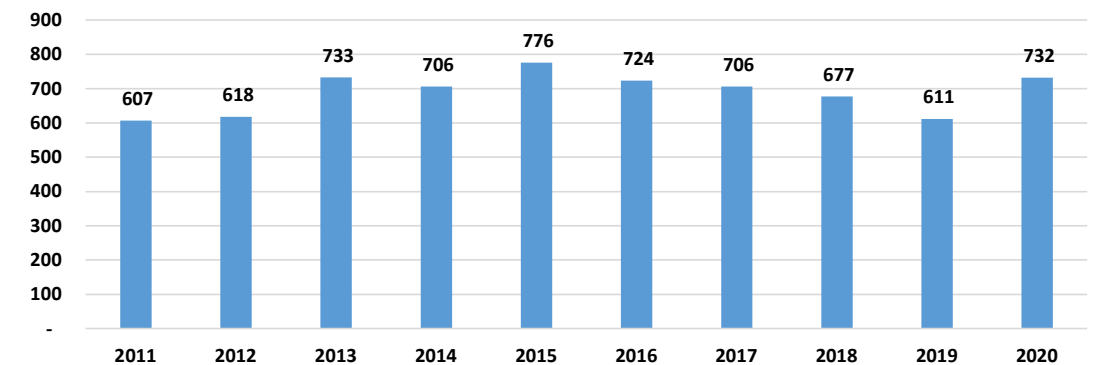
The average price of a single-family home in Anchorage grew to \$403,031 in April 2020, up \$43,548 from \$359,483 in April 2019.



ANCHORAGE SINGLE-FAMILY HOME MONTHLY UNIT SALES

YTD 10-YEAR COMPARISON

Anchorage's single-family home monthly unit sales stood at 209 in April 2020, which is up 19 from April 2019 at 190 sales.



ANCHORAGE SINGLE-FAMILY HOMES TOTAL UNIT SALES

YTD 10-YEAR COMPARISON

The number of single-family home unit sales year-to-date increased in April 2020 to 732, up 121 units sold compared to the period in 2019, showing a significant increase in home sales.

SOUTHCENTRAL ALASKA UNEMPLOYMENT ANALYSIS (2020, YTD)

TAKEAWAY

Anchorage's unemployment rate in March was 4.7%, down 1% compared to March 2020, however that positive number is a result of the continuing 5-year trend of significant decline in labor force to the Anchorage area. April 2020 numbers jumped to 13.9% unemployment in the Municipality of Anchorage. To date there are 20,005 unemployed individuals compared to 7,351 in April of 2019. Anchorage's labor force stands at 143,916 (employment + unemployment = labor force).

Statewide, the Alaska Department of Labor noted over 45,980 unemployed individuals for the month of April 2020 compared to 21,609 in April 2019. Anchorage continues to show the lowest unemployment numbers in the southcentral region with Kenai coming in at 17.2% unemployment, the Matanuska-Susitna Borough at 15.5% unemployment and the State of Alaska as a whole at 13.7% unemployment for the beginning of March 2020. Anchorage lost 16,700 jobs between March and April 2020. However, year-to-date the Anchorage labor force has lost 2,622 workers from the labor force when

comparing the same periods in 2019 and 2020. The number of single-family home sales has increased by 19 sales as well as the average price compared to April 2019. Single-family home listings decreased once again compared to this time last year, further suggesting that the housing market is a seller's market at this time. The top employers are the Anchorage School District and Providence Health & Services, mirroring the higher job gains in both Health Care and Educational & Health Services. Unemployment is at 13.9% in April 2020, up from 4.7% in March 2020.

	FEB. REVISED	MAR. REVISED	APR . PRELIMINARY	20 YTD AVERAGE	19 YTD AVERAGE	20 VS 19 YTD
MUNICIPALITY OF ANCHORAGE						
Labor force	144,632	144,897	143,916	144,496	147,117	(2,622)
Employment	138,169	138,052	123,911	134,311	139,317	(5,006)
Unemployment	6,463	6,845	20,005	10,185	8,336	1,849
Employment Rate	4.5%	4.7%	13.9%	7.0%	5.7%	1.4%
MAT-SU BOROUGH						
Labor force	46,350	46,363	45,913	46,301	47,111	(810)
Employment	43,247	43,181	38,775	42,082	43,285	(1,203)
Unemployment	3,103	3,182	7,138	4,219	3,825	393
Employment Rate	6.7%	6.9%	15.5%	9.1%	8.1%	1.0%
KENAI PENINSULA BOROUGH						
Labor force	24,616	24,947	24,197	24,880	25,277	(398)
Employment	22,822	23,154	20,041	22,444	23,875	(1,431)
Unemployment	1,794	1,793	4,156	2,436	2,153	283
Employment Rate	7.3%	7.2%	17.2%	9.8%	8.5%	1.3%
SOUTHCENTRAL REGION						
Labor force	215,598	216,207	214,026	215,676	219,505	(3,829)
Employment	204,238	204,387	182,727	198,837	205,192	(6,355)
Unemployment	11,360	11,820	31,299	16,839	14,313	2,526
Employment Rate	5.3%	5.5%	14.6%	7.8%	6.5%	1.3%
STATE OF ALASKA						
Labor force	338,951	340,653	334,747	338,449	348,845	(10,396)
Employment	319,053	320,700	288,767	311,415	323,977	(12,562)
Unemployment	19,898	19,953	45,980	27,034	24,868	2,166
Employment Rate	5.9%	5.9%	13.7%	8.0%	7.1%	0.9%

EMPLOYMENT BY INDUSTRY, APRIL 2020

Employment By Industry, April 2020

	Average Monthly Employment			Compared to Apr 2019	
	Apr 2020*	Feb 2020*	Apr 2019	Change	Percent
Total Nonfarm Employment	280,300	319,300	322,500	-42,200	-13.1%
Total Private	203,400	237,900	240,800	-37,400	-15.5%
Mining and Logging	12,300	13,600	13,200	-900	-6.8%
Oil and Gas	8,900	10,500	9,900	-1,000	-10.1%
Construction	13,500	14,600	15,300	-1,800	-11.8%
Manufacturing	10,800	11,500	11,600	-800	-6.9%
Trade, Transportation, Utilities	54,800	61,300	62,400	-7,600	-12.2%
Wholesale	6,100	6,600	6,500	-400	-6.2%
Retail	29,900	34,400	34,900	-5,000	-14.3%
Transportation, Warehousing, Utilities	18,800	20,300	21,000	-2,200	-10.5%
Information	4,900	5,200	5,300	-400	-7.5%
Financial Activities	10,900	11,300	11,400	-500	-4.4%
Professional and Business Services	24,700	26,900	27,200	-2,500	-9.2%
Education and Health	46,000	51,100	51,100	-5,100	-10.0%
Health Care	35,000	38,800	38,600	-3,600	-9.3%
Leisure and Hospitality	16,800	31,700	32,400	-15,600	-48.1%
Other Services	8,700	10,700	10,900	-2,200	-20.2%
Total Government	76,900	81,400	81,700	-4,800	-5.9%
Federal ¹	15,200	14,900	14,500	700	4.8%
State ²	22,700	23,600	24,200	-1,500	-6.2%
Local ³	39,000	42,900	43,000	-4,000	-9.3%

*Estimate

¹Excludes uniformed military

²Includes the University of Alaska

³Includes public schools and tribal government

Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section



AEDC
Anchorage Economic
Development Corporation