




2019 YEAR-END REPORT ANCHORAGE, ALASKA

Cost of Living Index

Measuring the cost of consumer goods and services.

Report sponsored by  Northrim Bank



Cost of Living Index

The Anchorage Economic Development Corporation collects cost of living data for Anchorage by measuring the relative price of consumer goods and services. The Cost of Living Index (COLI) is measured in 266 urban areas around the country by the Council for Community and Economic Research (C2ER). The average index for all participating areas is 100, which means each index can be read as a percentage of the national average. This index does not measure the change of prices over time, but rather the relative cost of living compared to the national average.

Nationally, Anchorage is the **22nd** most expensive city of the 266 cities that participated in the 2019 COLI survey.

In 2019, the composite index for Anchorage dropped to **124.0**, nearly five points lower than in 2018 (128.9).

ANCHORAGE COST OF LIVING

124.0 | 22nd

Anchorage's overall index in 2019 was 124.0, or 124.0% of the national average.
This means that living in Anchorage is 24% more expensive than living
in the average American city.

COLI Component Indices

The COLI is made up of six component indices, which together comprise the composite index.



How do we compare?

4th most expensive trip to the dentist. Juneau and Fairbanks took the 1st and 2nd spots.



16th most expensive carton of eggs. Juneau ranks 11th, Honolulu ranks 1st.



39th most expensive haircut. With the top price found in Seattle, WA. The cheapest haircut in the country is in Harlingen, TX.



COMPOSITE VALUES FOR A SAMPLE OF CITIES INCLUDED IN THE SURVEY

NYC – 237.4
 Honolulu – 191.8
 Seattle – 156.7
 Portland – 134.0
 Anchorage – 124.0
 Denver – 110.8
 Boise – 98.4

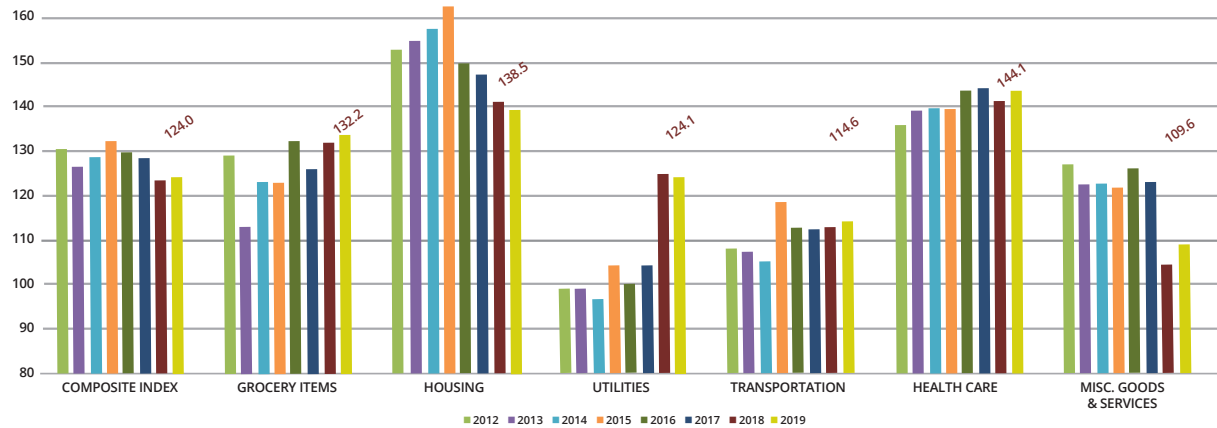
43rd most expensive yoga class. Minneapolis/ St. Paul, MN, took the number one spot in this category.



71st most expensive apartment rent. Juneau ranked 30th, NYC and San Francisco took the 1st and 2nd spots.

2019 Anchorage, Alaska / Cost of Living Index

ANCHORAGE ANNUAL COLI VALUES, 2012-2019



ANCHORAGE COST OF LIVING INDEX HISTORICAL INDICES & TRENDS

	WEIGHT	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	POINT CHG 2009-19	POINT CHG 2018-19
OVERALL INDEX	100%	124.6	128.3	130.6	129.6	126.2	128.5	132.4	130.2	128.4	123.3	124.0	-6	.7
GROCERY ITEMS	13.47%	129.3	134.4	137.4	129.1	113	123.4	122.8	132.4	126.1	130.5	132.2	2.9	1.7
HOUSING	28.15%	137	142.5	149.8	152.8	155.1	157.8	163.9	149.9	147.2	140.6	138.5	1.5	2.1
UTILITIES	9.90%	101.9	94.3	98.2	100.4	99.97	104.8	100.1	100.1	104.3	125.2	124.1	22.2	-1.1
TRANSPORTATION	8.99%	118.2	122	112	108	107.3	105.1	118.3	112.9	112.4	113.4	114.6	-3.6	1.2
HEALTH CARE	4.57%	127.6	135.4	139.4	136.6	139.2	139.9	139.4	143.5	144.3	141.9	144.1	16.5	2.2
MISC.	34.92%	120.5	124.7	126.3	126.9	122.3	122.4	121.8	125.8	123	105.9	109.6	-10.9	4.0

CITY COMPARISONS & ANCHORAGE RANKING

	COMPOSITE	GROCERY	HOUSING	UTILITIES	TRANSP.	HEALTH CARE	MISC.
ANCHORAGE, AK	123.3	130.5	147.6	125.2	113.4	141.9	105.9
COLI RANKING*	22 nd	5 th	28 th	14 th	26 th	3 rd	37 th
TUCSON, AZ	97.1	100.3	86.9	100.0	100.9	98.7	101.9
DENVER, CO	110.8	98.0	137.8	80.6	100.8	103.6	106.5
HONOLULU, HI	191.8	164.6	328.0	172.5	137.9	118.7	124.1
BOISE, ID	98.4	94.2	96.5	82.0	108.3	102.9	102.7
CHICAGO, IL	120.0	101.6	154.0	92.4	125.6	100.0	109.3
FT. WAYNE, IN	86.6	86.4	61.6	95.8	99.3	101.4	98.5
BOSTON, MA	150.1	109.0	226.1	120.6	111.8	118.2	129.1
MINNEAPOLIS, MN	106.2	103.3	101.7	97.6	104.3	105.5	113.7
BOZEMAN, MT	106.3	104.1	117.8	83.7	103.3	95.8	106.4
BISMARCK, ND	94.1	104.4	82.7	95.1	104.6	114.2	93.4
RENO, NV	113.6	118.4	124.4	86.0	126.0	113.8	107.5
PORTLAND, OR	134.0	112.1	184.3	87.2	130.8	115.6	119.3
HOUSTON, TX	95.5	88.2	90.2	105.9	95.1	92.0	100.2
SEATTLE, WA	156.7	128.8	225.0	108.1	137.6	128.6	136.0
CASPER, WY	101.7	102.6	100.8	84.9	92.5	100.6	109.0

*MOST EXPENSIVE = 1ST, LEAST EXPENSIVE = 266TH