

# 2020

August 5th | Anchorage, AK

## 3-YEAR OUTLOOK VIRTUAL LUNCHEON

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# A Message from AEDC President and CEO Bill Popp

Hello! Welcome to the 2020 AEDC 3-Year Outlook Luncheon. 2020, a year we had hoped in January would be a turning point for the Anchorage economy, has turned out to be a year we would all rather forget. The COVID-19 pandemic has set a new bar for disaster in our community and state, turning both our business and personal lives into something that previously was reserved for the world of science fiction. One noticeable representation of this upheaval is the fact that you are watching today's program online, perhaps properly physically distanced with a few co-workers, rather than in the main ballroom of the Dena'ina Center with 1,500 of your peers.



The staff at AEDC and our great partners at Alaska Public Media have been working hard to ensure that today's event meets our collective high standards of professionalism to provide you with a virtual program that is both engaging and informative as well as entertaining. It is important to us that we provide you with information and perspectives that are supportive of you and your business in these difficult times. While the information will likely be painful in many ways, it is critical to know everything we can about current conditions and the potential future of our economy and community. Today's event is designed to give clarity to the greatest degree possible so that you can make informed decisions on how to guide your business past the current challenges to what will eventually be a brighter future.

But the road to that bright future is likely longer than any of us want to believe. The damage already done to our economy is unprecedented. In some industry sectors, decades of hard work, progress and growth have vanished in the space of a few months. And there is likely more pain to come, though we can improve that outlook by making more informed decisions. Today AEDC will present its analysis of the current situation, the damage done so far, and just how tough a future over the next three years we likely face. As we will report today, it is going to take years to get our economy back to where it stood at the beginning of 2020, and even longer to recover from the 5-year recession that was still ongoing in 2019. But even in times of economic loss, there are opportunities that will be revealed. It is with this knowledge and perspective that we will persevere in overcoming the many challenges of today.

Thank you for attending today's event. I look forward to working with you in the coming days, weeks, and months to rebuild our economy and our community.

A handwritten signature of Bill Popp in black ink. The signature is stylized, with a large 'B' and 'P'.

Bill Popp  
President & CEO, Anchorage Economic Development Corp.

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# PROGRAM



## 11:30 PROGRAM BEGINS

### Welcome

**Bill Popp**, AEDC President and CEO

**Mayor Ethan Berkowitz**

**Lynn Rust Henderson**, AEDC Board Chair

### 3-Year Economic Outlook

**Bill Popp**, AEDC President and CEO

### Keynote Address, The Greatest Discovery

**Tim Moore**, CEO of Diamond View Studios

### Q & A

**Bill Popp**, AEDC President & CEO

**Tim Moore**, CEO of Diamond View Studios