

AUGUST 2021  
ISSUE

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All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development ([www.laborstats.alaska.gov](http://www.laborstats.alaska.gov)) and from the U.S. Bureau of Labor Statistics ([www.bls.gov](http://www.bls.gov)).

Report compiled by Anchorage Economic Development Corp.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

# YEAR TO DATE: BY THE NUMBERS

## MONTHLY SUMMARY

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Job numbers for the month of July show an increase of 5,900 jobs up from July of 2020. We are seeing job growth slow as we move further into summer and closer to the fall and winter seasons. Almost all sectors saw positive growth with the exception of oil & gas, manufacturing, Information, state education and other services.

The number of single-family homes sold year-to-date has increased by 12%. The average sale price so far in 2021 has risen by 11%. Single-family home listings decreased by 57% compared to the same period in 2020, suggesting that the housing market is falling deeper into a seller's market. The top five companies posting jobs are Providence Health & Services, Alaska Native Tribal Health Consortium, Humana, Anchorage School District and the state of Alaska.

This month's data reflects the changes to come as a result of COVID-19 recovery efforts in addition to a thawing national economy. We have seen a remarkable rebound in over the course of the summer, and are now hoping to see further economic improvements as a result of federal infrastructure funds.

## JULY GAINS

Construction + 300	Educational & Health Services +600
Retail Trade +700	Leisure & Hospitality +3,600
Health Care + 600	Accommodation +1,300
State Government +100	Food Services and Drinking Places +1,700
Local Government + 100	Professional & Business Services +800
Local Education + 100	Transportation/Warehouse/Utilities +1,400

## JULY LOSSES

Oil & Gas -1,100  
 Manufacturing -200  
 Information - 100  
 Other Services -100  
 State Education - 100

## NO CHANGE

Wholesale Trade  
 Financial Activities  
 Federal Government

## THE BOTTOM LINE

Anchorage's job market is rebounding after a devastating 2020. Almost every industry sector is seeing significant job growth compared to July 2020; however, as summer winds down understand the economy will begin to slow. We are conscious of what is to come as the Delta variant surges across Anchorage and the state.

- .4% YTD

TOTAL JOBS

139,000

-500

GOV. JOBS

-400

Federal

FLAT

State

+200

Local

-500

GOODS PRODUCING

-500

OIL & GAS

-500

CONSTRUCTION

+100

MANUFACTURING

FLAT

SERVICES  
PROVIDING

FLAT

HEALTH CARE

400

LEISURE &  
HOSPITALITY

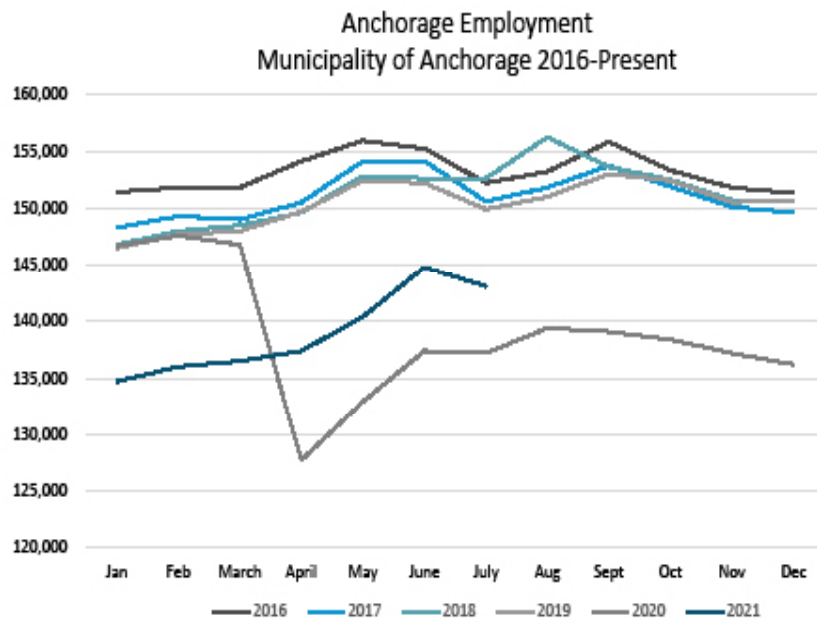
FLAT

PROFESSIONAL &  
BUSINESS SERVICES

-100

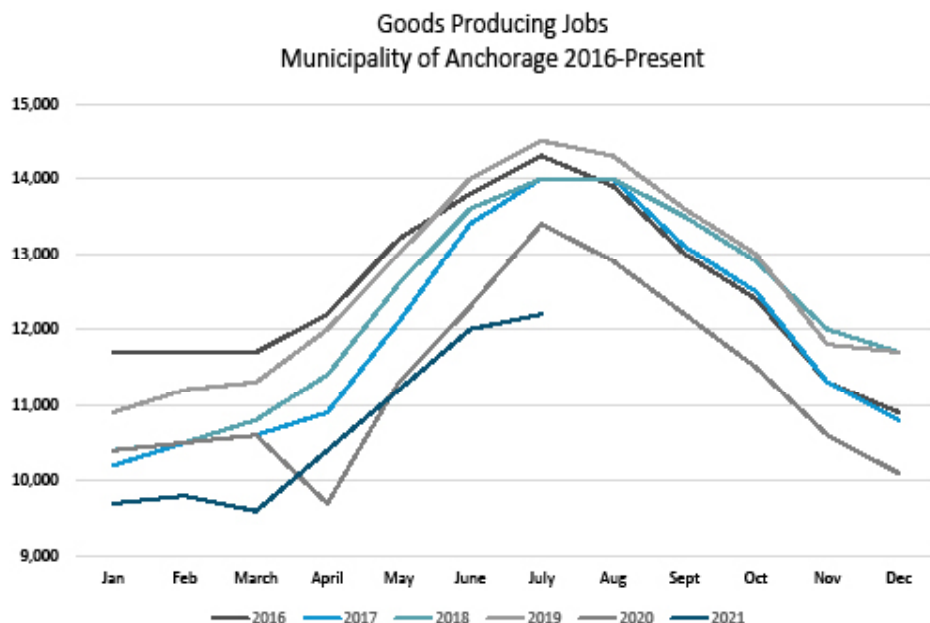
## ANCHORAGE EMPLOYMENT

Total Anchorage employment is at 143,100 in July of 2021, showing an increase of 5,900 jobs compared to the same month in 2020.



## GOODS PRODUCING JOBS

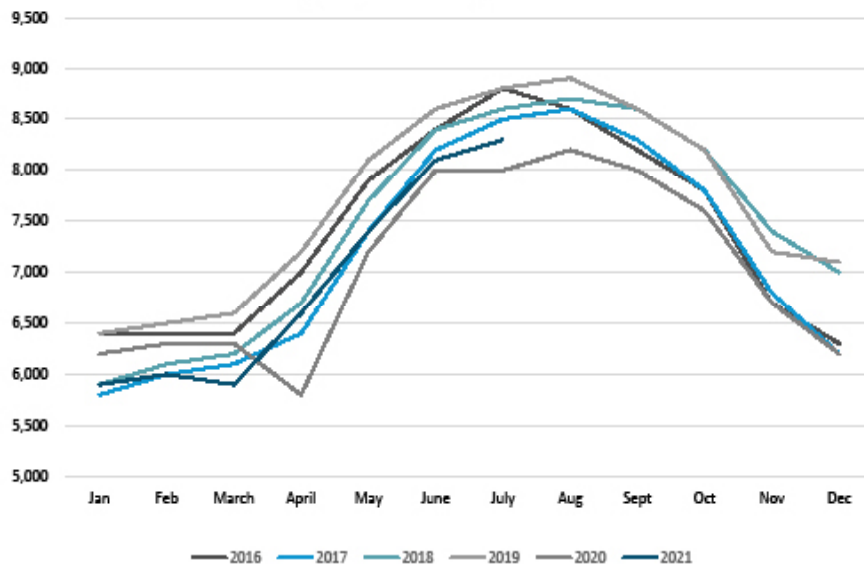
Anchorage's goods producing sector saw a drop of 1,200 jobs or 9% in the month of July 2021 compared with the same period in 2020.



All data sourced from the Alaska Department of Labor and the U.S. Bureau of Labor



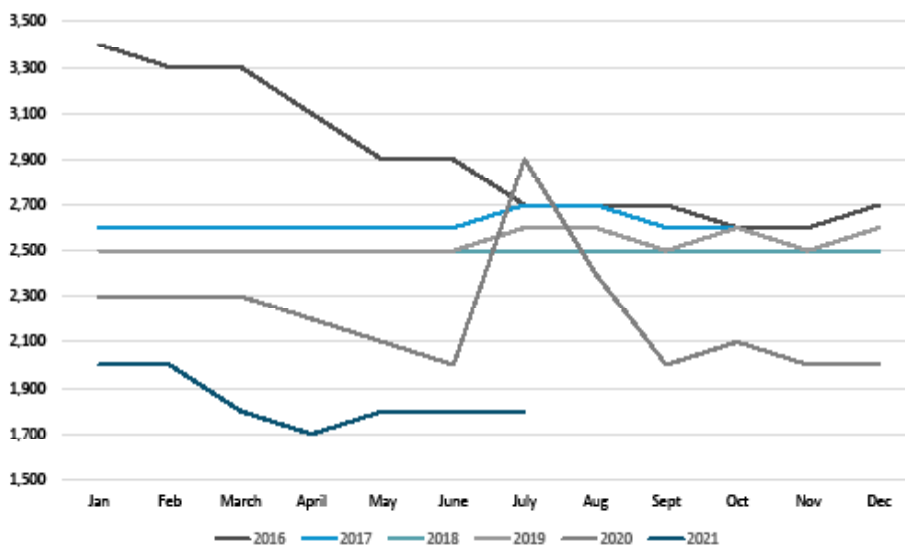
Construction Employment  
Municipality of Anchorage 2016-Present



## CONSTRUCTION EMPLOYMENT

At 8,000 jobs, Anchorage construction employment is up 300 jobs, a 3.8% increase in July compared to the same period in 2020.

Oil & Gas Employment  
Municipality of Anchorage 2016-Present



## OIL & GAS EMPLOYMENT

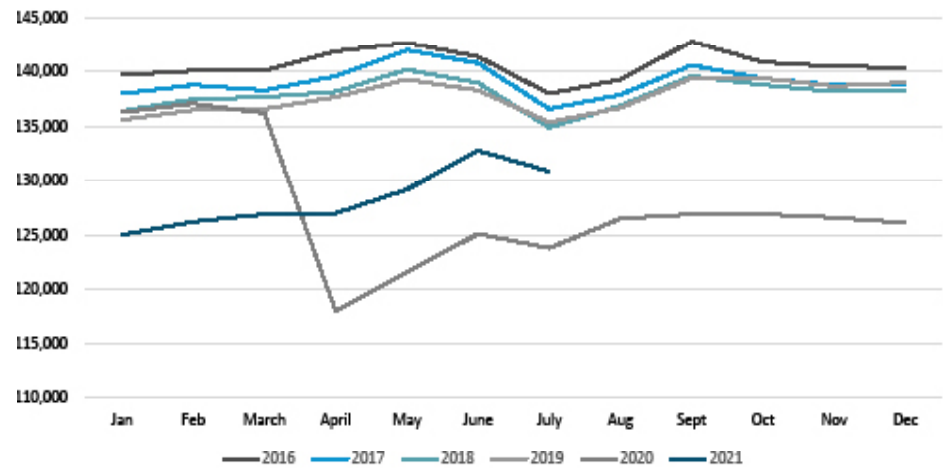
Anchorage's oil and gas sector shed 300 jobs between July 2021 and July 2020. This is a 14.3% decline.

All data sourced from the Alaska Department of Labor and the U.S. Bureau of Labor

## SERVICES PROVIDING JOBS

Services providing industries gained approximately 7,100 jobs between July of 2021 and July of 2020. This significant job growth is mainly the result of the continuing vaccination efforts to suppress the COVID-19 pandemic and a return of opportunities in the tourism sector.

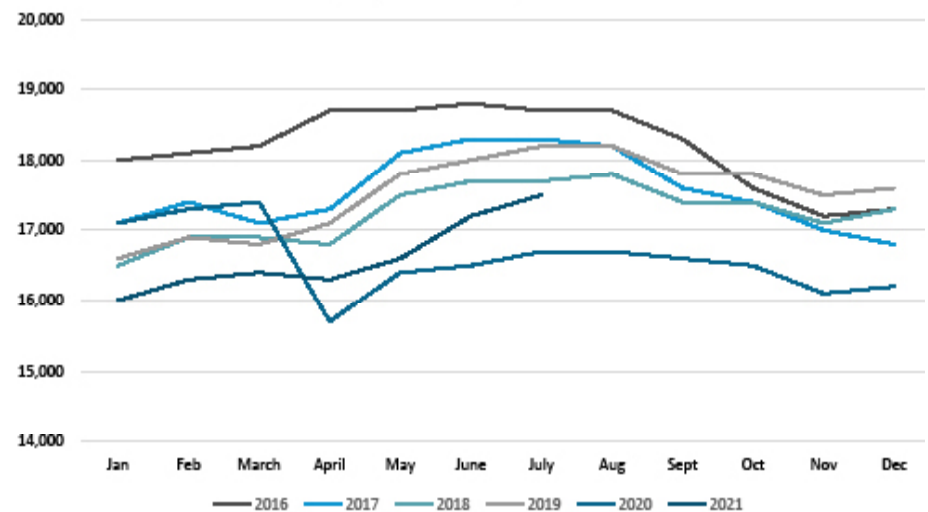
Services Providing Jobs  
Municipality of Anchorage 2016 - Present



## PROFESSIONAL & BUSINESS SERVICES

Anchorage's professional & business services sector saw an increase of 800 jobs in July 2021 compared to the same month in 2020.

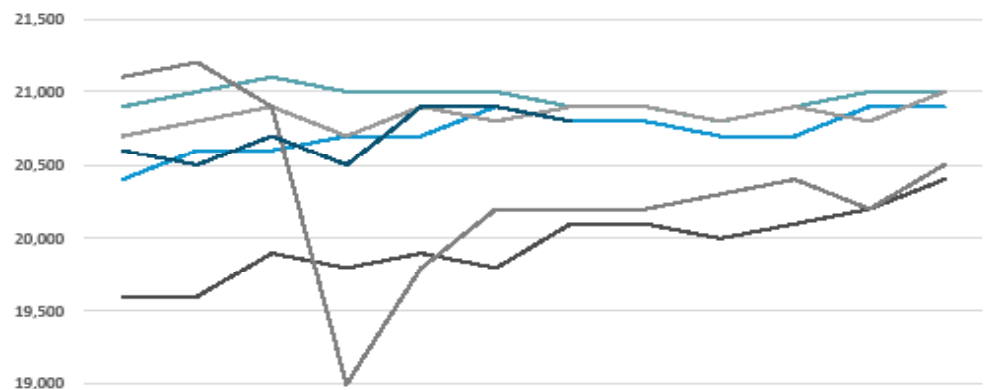
Professional & Business Services  
Municipality of Anchorage 2016 - Present



## HEALTH CARE EMPLOYMENT

Health care employment has rebounded from its recent downward trend with 600 additional jobs in July 2021 versus July 2020.

Health Care Employment  
Municipality of Anchorage 2016-Present



All data sourced from the Alaska Department of Labor and the U.S. Bureau of Labor

# NOW HIRING

FEATURED OPENINGS  
BY OCCUPATION  
SOURCE: JOBSEQ®

## Retail Salespersons

TOTAL ADS: 460

Average  
annual:  
\$27,774

## Registered Nurses

TOTAL ADS: 478

Average  
annual:  
\$75,920

## Stockers and Order Fillers

TOTAL ADS: 334

Average  
annual:  
\$33,280

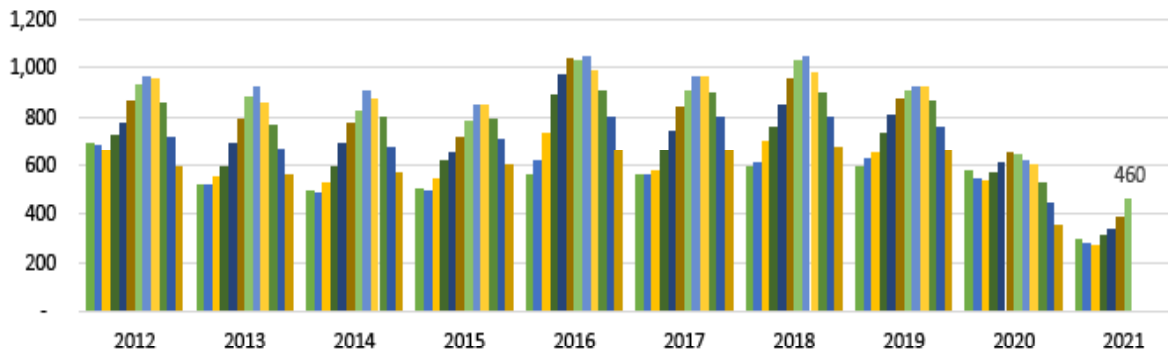
## TOP EMPLOYERS

TOP EMPLOYERS BY TOTAL ADS  
JULY 2021  
SOURCE: JOBSEQ®

Company	Total Ads
Providence Health & Services	519
Alaska Native Tribal Health Consortium	284
Humana	243
Anchorage School District	164
State of Alaska	154
HCA	140
Alaska Teacher Placement	139
Bath Iron Works	111
Alaska Executive Search	98
Municipality of Anchorage	87

## Anchorage Single Family Home Listings Monthly Totals 10-Year Comparison as of 07/31/2021

Data Source: Alaska Multiple Listings Service



### ANCHORAGE SINGLE-FAMILY HOME LISTINGS

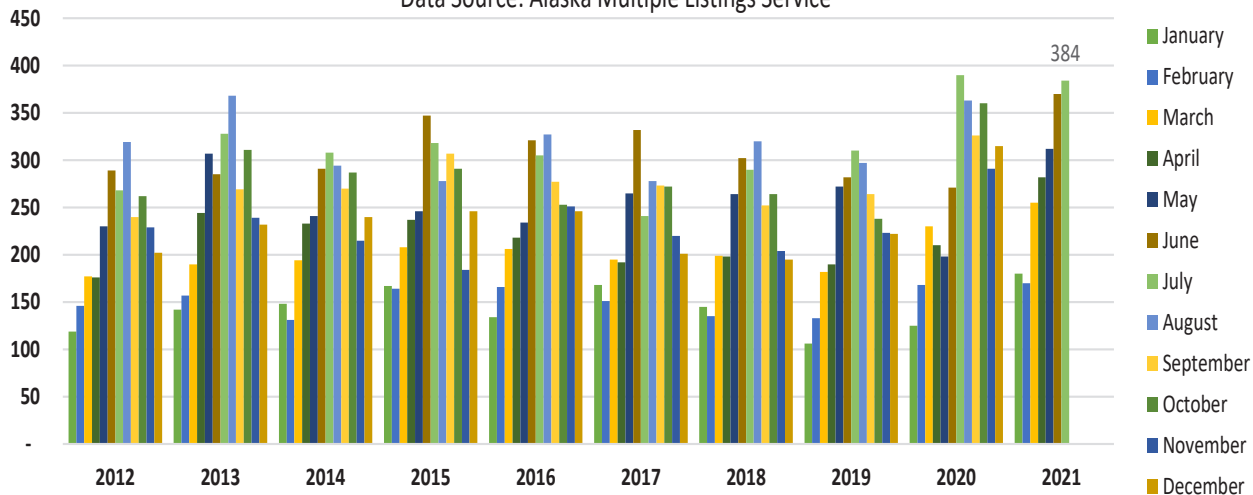
#### YTD 10-YEAR COMPARISON

Anchorage's single-family home listings stood at 460 for the month of July 2021, a decrease of 178 from 638 listings in July 2020, a -57% decline in inventory for sale from 2020.

## Anchorage Single Family Home Monthly Unit Sales

### Monthly 10-Year Comparison as of 07/31/2021

Data Source: Alaska Multiple Listings Service



### ANCHORAGE SINGLE-FAMILY HOME MONTHLY UNIT SALES

#### YTD 10-YEAR COMPARISON

Anchorage's single-family home monthly unit sales stood at 384 in July 2021, which is down 6 from July 2020 at 390 sales.

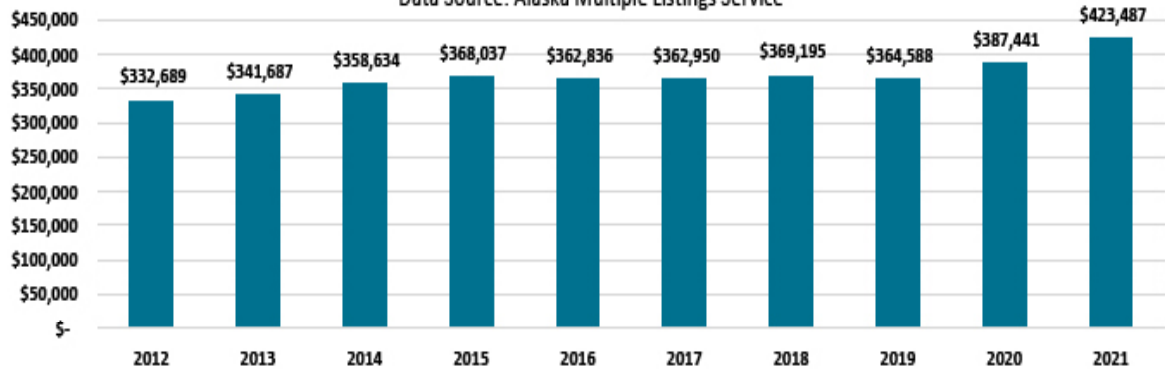
Data source: Alaska Multiple Listing Service



## Anchorage Single Family Home Average Sale Price

### YTD 10-Year Comparison as of 07/31/2021

Data Source: Alaska Multiple Listings Service



## ANCHORAGE SINGLE-FAMILY HOME AVERAGE SALES PRICE

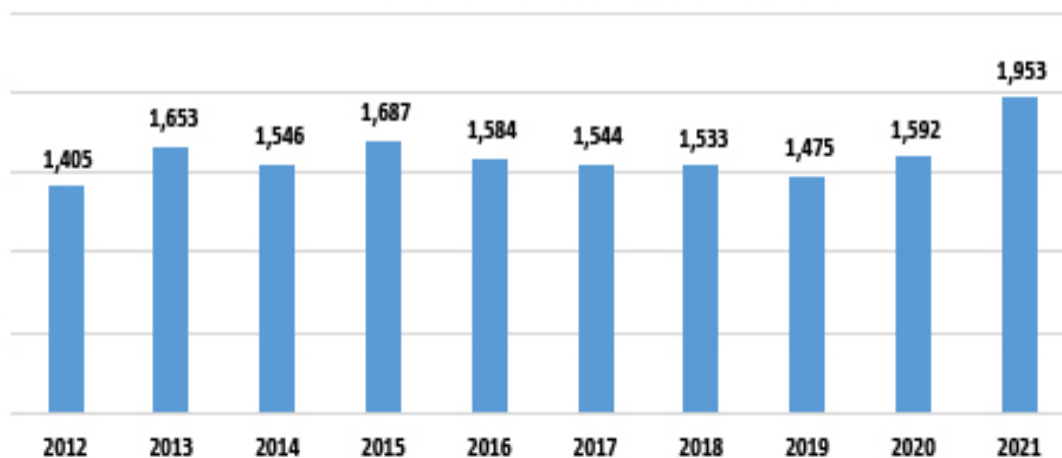
### YTD 10-YEAR COMPARISON

The average price of a single-family home in Anchorage stood at \$433,828 in July 2021, up \$31,049 from \$402,779 in July 2020. Year to date, the average price of a home sold in Anchorage in 2021 stands at \$423,487, which is up \$36,046 compared to the same period in 2020 or an increase of 11%.

## Anchorage Single Family Homes Total Unit Sales

### YTD 10-Year Comparison as of 07/31/2021

Data Source: Alaska Multiple Listings Service



## ANCHORAGE SINGLE-FAMILY HOMES TOTAL UNIT SALES

### YTD 10-YEAR COMPARISON

The number of single-family home unit sales year-to-date increased in July 2021 to 1,953, up by 361 units sold compared to the period in 2020, showing a significant 12.3% increase in home sales for the year.

Data source: Alaska Multiple Listing Service

## UNEMPLOMENT DATA

Anchorage's unemployment rate in July was 5.6%, down .5% compared to the previous month of June. This time last year, Anchorage had an unemployment rate of 10.8% in July of 2020. As we continue to see unemployment rates fluctuate, we want to keep in mind that changes are on the horizon with the State of Alaska moving on from federal unemployment aid. In June there were 9,055 unemployed individuals compared to 17,807 in June of 2020. Anchorage's labor force stands at 147,692 (employment + unemployment = labor force). We are seeing a slight decline in our labor force compared to the peak of summer as we move into the slower fall season.

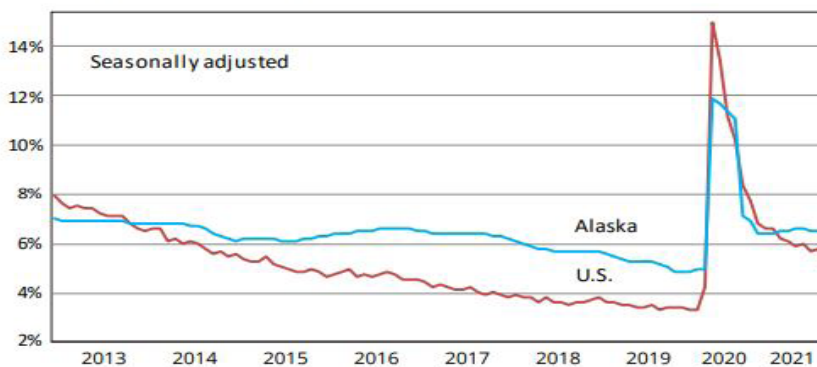
Anchorage continues to show the lowest unemployment numbers in the southcentral region with Kenai coming in at 6.5% unemployment, the Matanuska-Susitna Borough at 6.4% unemployment and the State of Alaska as a whole at 5.9% unemployment for the month of July 2021. (See spreadsheet for charts)

# UNEMPLOMENT CLAIMANTS AND AVERAGE WAGES BY INDUSTRY

INDUSTRY NAME	CLAIMANT COUNT	AVG. EARNINGS
RETAIL TRADE	1,091	\$24,804
HEALTH CARE	989	\$31,528
FOOD SERVICES	797	\$19,956
ADMINISTRATIVE/OFFICE	513	\$27,384
CONSTRUCTION	466	\$41,389
TRANSPORTATION	402	\$30,439
OTHER	326	\$27,879
ACCOMMODATION	320	\$22,110
PROFESSIONAL	282	\$43,549
PUBLIC ADMINISTRATION	221	\$40,932
UNCLASSIFIED	195	\$26,533
EDUCATION	152	\$28,584
OIL & GAS	145	\$112,774
FINANCE / INSURANCE	142	\$45,936
REAL ESTATE	133	\$32,347
FOOD MANUFACTURING	105	\$18,112
ARTS & ENTERTAINMENT	96	\$18,298
INFORMATION	72	\$44,484
OTHER MANUFACTURING	47	\$36,462
MANAGEMENT	25	\$39,420
AGRICULTURE	24	\$36,768
WOOD MANUFACTURING	11	\$42,899
HARD ROCK MINING	9	\$55,460
UTILITIES	9	\$28,072

## Unemployment Rates, Alaska and U.S.

January 2013 to July 2021



Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics



AEDC  
Anchorage Economic  
Development Corporation