

SEPTEMBER 2021
ISSUE

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All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development (www.laborstats.alaska.gov) and from the U.S. Bureau of Labor Statistics (www.bls.gov).

Report compiled by Anchorage Economic Development Corp.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

YEAR TO DATE: BY THE NUMBERS

MONTHLY SUMMARY

3

Job numbers for the month of August show an increase of 5,900 jobs up from August of 2020. We are seeing job growth slow as we move further into summer and closer to the fall and winter seasons. Almost all sectors saw positive growth with the exception of oil & gas, manufacturing, Information, state education and other services.

The number of single-family homes sold year-to-date has increased by 12%. The average sale price so far in 2021 has risen by 11%. Single-family home listings decreased by 60% compared to the same period in 2020, suggesting that the housing market is falling deeper into a seller's market. The top five companies posting jobs are Providence Health & Services, Alaska Native Tribal Health Consortium, Humana, Capital Glass Northern Windows and Alyeska Pipeline.

This month's data reflects the changes to come as a result of COVID-19 recovery efforts in addition to a thawing national economy. Quarterly Census of Employment Wages (QCEW) data was just released and we are seeing a remarkable change in job counts for the first quarter of 2021. We saw an overcount of some key industries like oil and gas and healthcare, but a major undercount in struggling areas like hospitality and retail. Overall we now understand that we are up 1,800 jobs for the first quarter of 2021 than we originally estimated based on State of Alaska Department of Labor data. We are excited to see these numbers and hope to see this trend continue as further data is released for Q2 and Q3.

AUGUST GAINS

Construction + 200	Educational & Health Services +400
Retail Trade +300	Leisure & Hospitality +4,300
Health Care + 700	Accommodation +1,300
Local Education + 100	Food Services and Drinking Places +2,400
Wholesale Trade +100	Professional & Business Services +800
	Transportation/Warehouse/Utilities +1,300

AUGUST LOSSES

Oil & Gas -600
Information - 100
Local Government -100
State Government -200
Federal Government -400

NO CHANGE

Manufacturing
Financial Activities
State Education
Other Services

THE BOTTOM LINE

Anchorage's job market is rebounding after a devastating 2020. Almost every industry sector is seeing significant job growth compared to August 2020; however, as summer winds down understand the economy will begin to slow. We are conscious of what is to come as the Delta variant surges across Anchorage and the state



+ .6% YTD

TOTAL JOBS

140,100
+900



GOV. JOBS

Federal -300
State +100
Local -400



GOODS PRODUCING

-600



OIL & GAS

-600



CONSTRUCTION

+100



MANUFACTURING

FLAT



SERVICES PROVIDING

+1,500



HEALTH CARE

+400



LEISURE & HOSPITALITY

+800



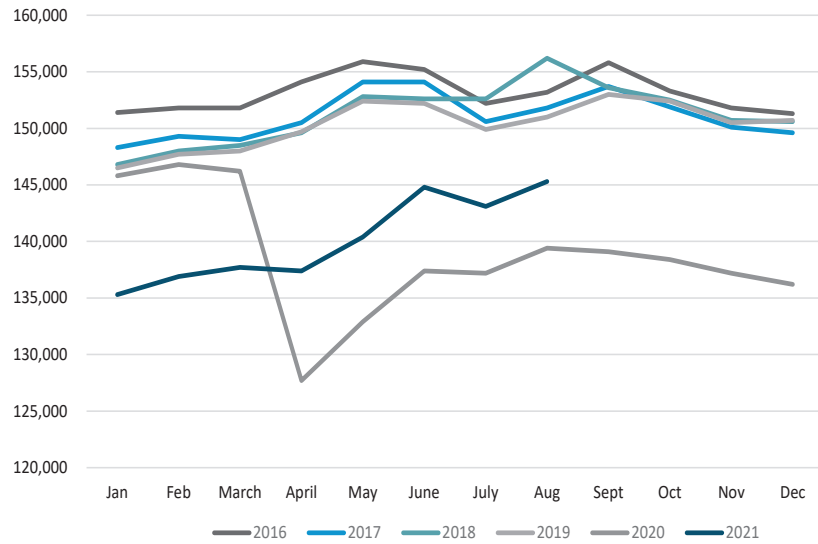
PROFESSIONAL & BUSINESS SERVICES

-100

ANCHORAGE EMPLOYMENT

Total Anchorage employment is at 145,300 in August of 2021, showing an increase of 5,900 jobs compared to the same month in 2020.

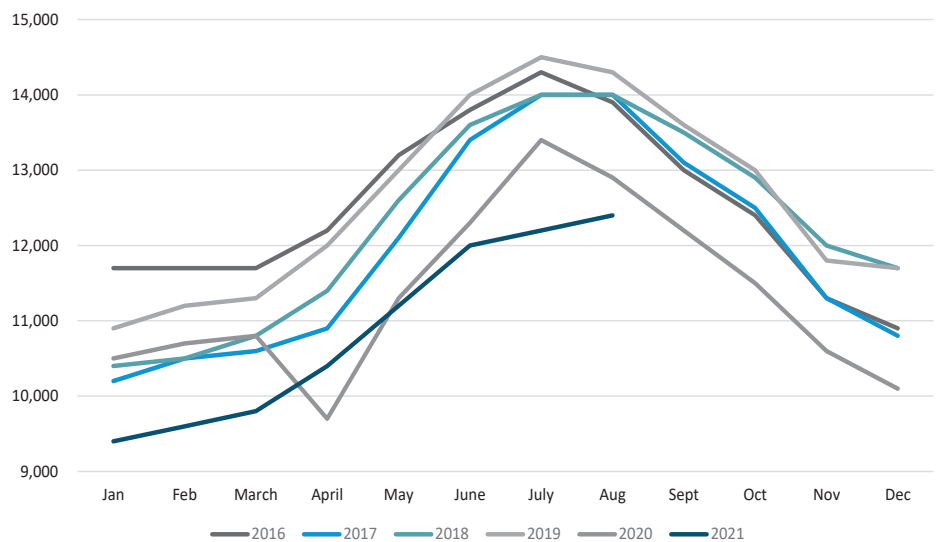
Anchorage Employment
Municipality of Anchorage 2016-Present



GOODS PRODUCING JOBS

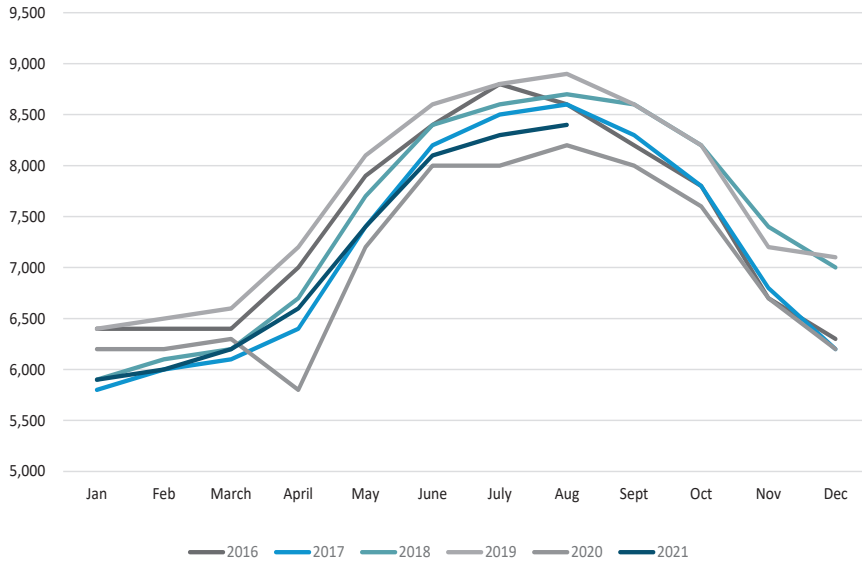
Anchorage's goods producing sector saw a drop of 500 jobs or 4% in the month of August 2021 compared with the same period in 2020.

Goods Producing Jobs
Municipality of Anchorage 2016-Present



All data sourced from the Alaska Department of Labor and the U.S. Bureau of Labor

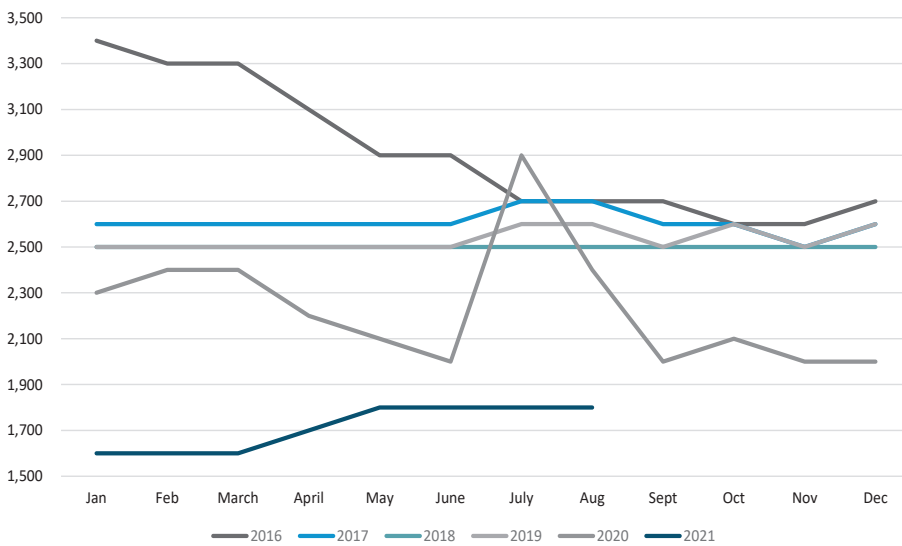
Construction Employment
Municipality of Anchorage 2016-Present



CONSTRUCTION EMPLOYMENT

At 8,400 jobs, Anchorage construction employment is up 200 jobs, a 2.4% increase in August compared to the same period in 2020.

Oil & Gas Employment
Municipality of Anchorage 2016-Present



OIL & GAS EMPLOYMENT

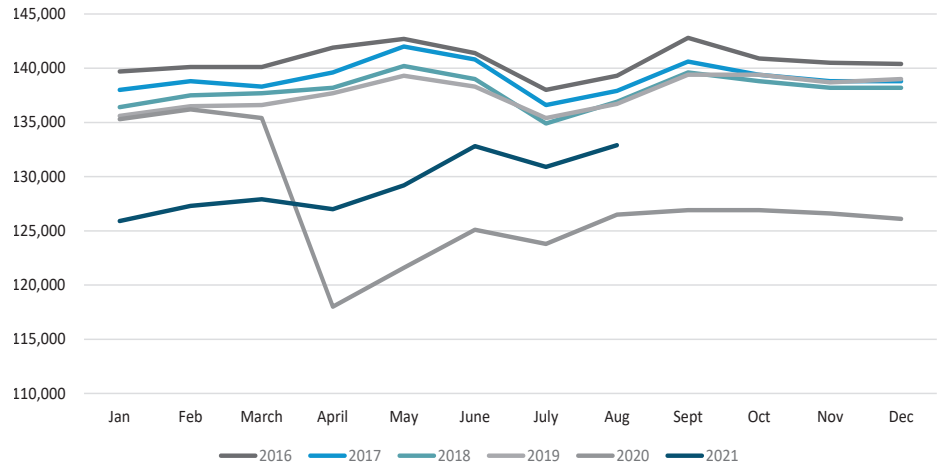
Anchorage's oil and gas sector shed 600 jobs between August 2021 and August 2020. This is a 25% decline. This number was originally looking more optimistic until we saw the QCEW data released for Q1 2021.

All data sourced from the Alaska Department of Labor and the U.S. Bureau of Labor

SERVICES PROVIDING JOBS

Services providing industries gained approximately 6,400 jobs between August of 2021 and August of 2020. This significant job growth is mainly the result of the continuing vaccination efforts to suppress the COVID-19 pandemic and a return of opportunities in the tourism sector.

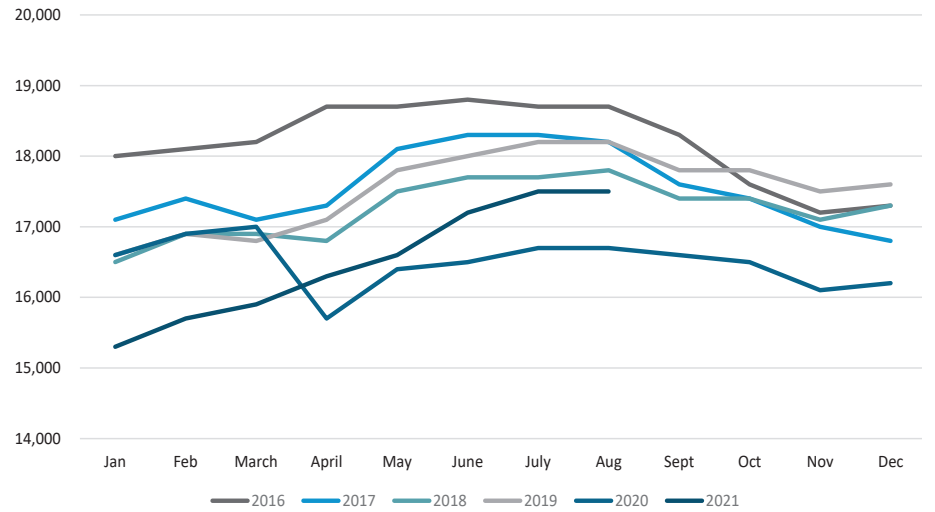
Services Providing Jobs
Municipality of Anchorage 2016 - Present



PROFESSIONAL & BUSINESS SERVICES

Anchorage’s professional & business services sector saw an increase of 800 jobs in August 2021 compared to the same month in 2020.

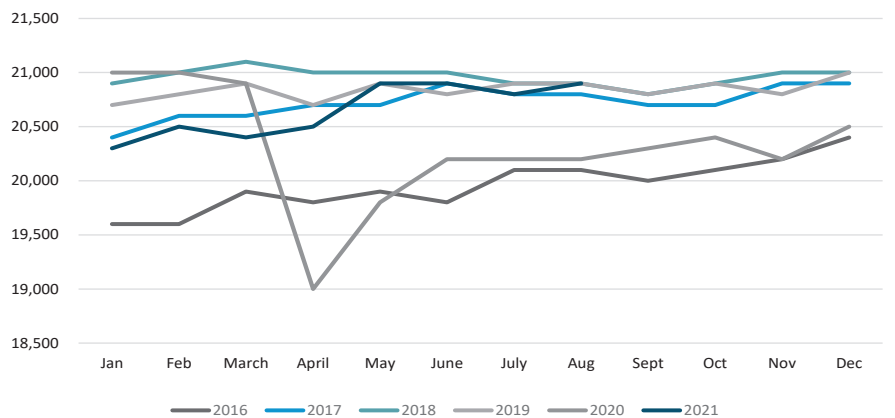
Professional & Business Services
Municipality of Anchorage 2016 - Present



HEALTH CARE EMPLOYMENT

Health care employment has rebounded from its recent downward trend with 700 additional jobs in August 2021 versus August 2020.

Health Care Employment
Municipality of Anchorage 2016-Present



All data sourced from the Alaska Department of Labor and the U.S. Bureau of Labor



NOW HIRING

FEATURED OPENINGS
BY OCCUPATION
SOURCE: JOBSEQ®

Retail Salespersons

TOTAL ADS: 460

Average
annual:
\$27,774

Registered Nurses

TOTAL ADS: 478

Average
annual:
\$75,920

Sales Representatives

TOTAL ADS: 294

Average
annual:
\$50,000

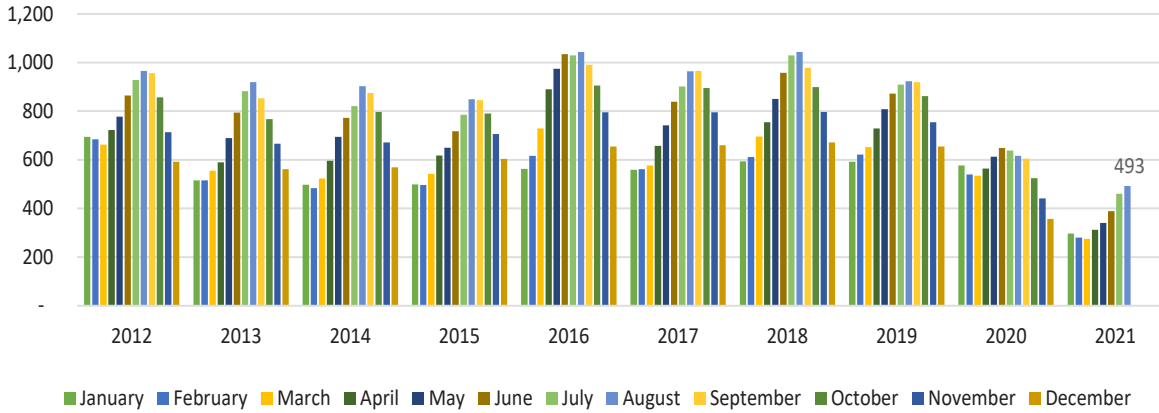
TOP EMPLOYERS

TOP EMPLOYERS BY TOTAL ADS
AUGUST 2021
SOURCE: JOBSEQ®

Company	Total Ads
Providence Health & Services	582
Alaska Native Tribal Health Consortium	377
Humana	264
Capital Glass Northern Windows	190
Alyeska Pipeline	160
GCI	157
DCI Engineers	156
HCA	156
ADN	136
Alaska Teacher Placement	132

Anchorage Single Family Home Listings Monthly Totals 10-Year Comparison as of 08/31/2021

Data Source: Alaska Multiple Listings Service



ANCHORAGE SINGLE-FAMILY HOME LISTINGS

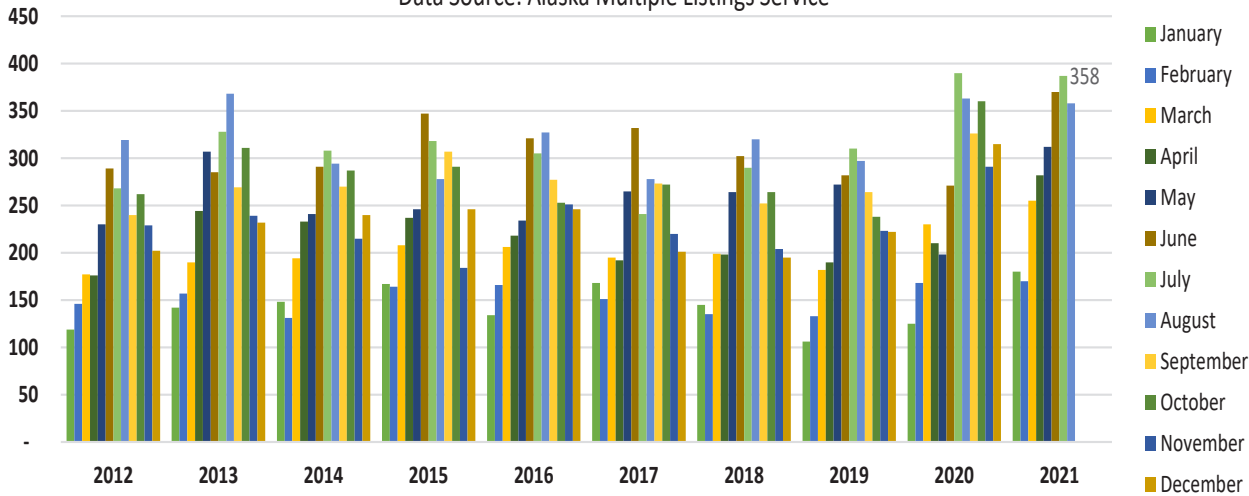
YTD 10-YEAR COMPARISON

Anchorage's single-family home listings stood at 493 for the month of August 2021, a decrease of 123 from 616 listings in August 2020, a -20% decline in inventory for sale from 2020.

Anchorage Single Family Home Monthly Unit Sales

Monthly 10-Year Comparison as of 08/31/2021

Data Source: Alaska Multiple Listings Service



ANCHORAGE SINGLE-FAMILY HOME MONTHLY UNIT SALES

YTD 10-YEAR COMPARISON

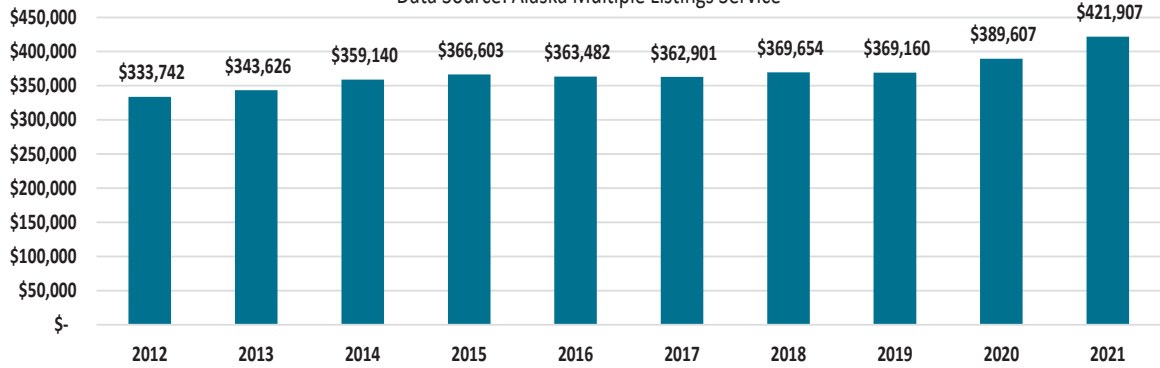
Anchorage's single-family home monthly unit sales stood at 358 in August 2021, which is down 5 from August 2020 at 363 sales.

Data source: Alaska Multiple Listing Service

Anchorage Single Family Home Average Sale Price

YTD 10-Year Comparison as of 08/31/2021

Data Source: Alaska Multiple Listings Service



ANCHORAGE SINGLE-FAMILY HOME AVERAGE SALES PRICE

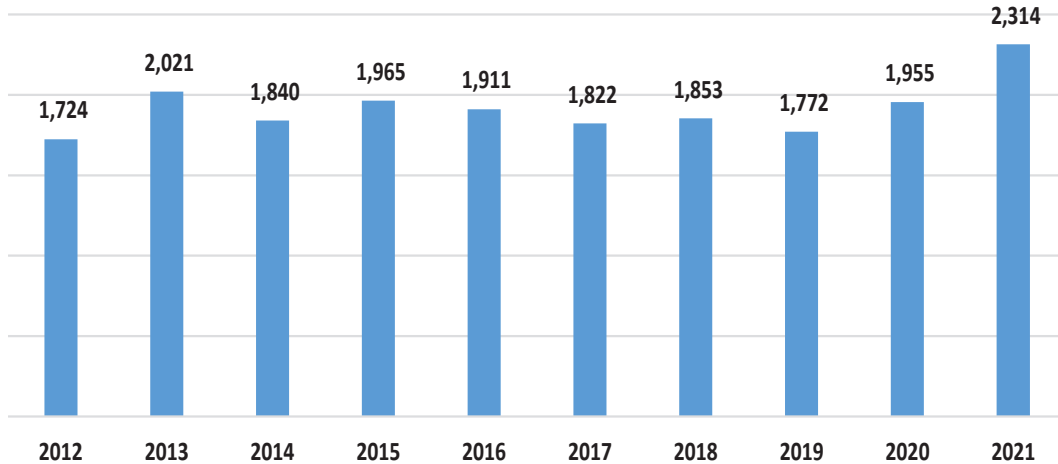
YTD 10-YEAR COMPARISON

The average price of a single-family home in Anchorage stood at \$412,191 in August 2021, up \$7,421 from \$404,770 in August 2020. Year to date, the average price of a home sold in Anchorage in 2021 stands at \$421,907, which is up \$32,300 compared to the same period in 2020 or an increase of 11%.

Anchorage Single Family Homes Total Unit Sales

YTD 10-Year Comparison as of 08/31/2021

Data Source: Alaska Multiple Listings Service



ANCHORAGE SINGLE-FAMILY HOMES TOTAL UNIT SALES

YTD 10-YEAR COMPARISON

The number of single-family home unit sales year-to-date increased in August 2021 to 2,314, up by 359 units sold compared to the period in 2020, showing a significant 11.8% increase in home sales for the year.

Data source: Alaska Multiple Listing Service



UNEMPLOMENT DATA

Anchorage's unemployment rate in August was 4.8%, down .8% compared to the previous month of July. This time last year, Anchorage had an unemployment rate of 6.5% in August of 2020. As we continue to see unemployment rates fluctuate, we want to keep in mind that changes are on the horizon with the State of Alaska moving on from federal unemployment aid. In August there were 6,999 unemployed individuals compared to 9,185 in August of 2020. Anchorage's labor force stands at 146,432 (employment + unemployment = labor force). We are seeing a slight decline in our labor force compared to the peak of summer as we move into the slower fall season.

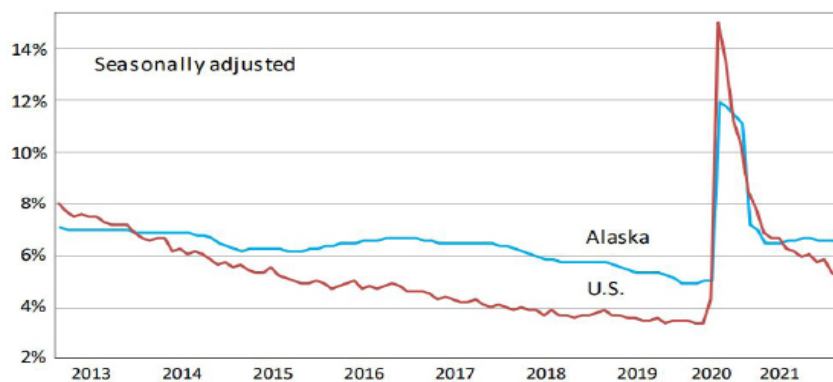
Anchorage continues to show the lowest unemployment numbers in the southcentral region with Kenai coming in at 5.4% unemployment, the Matanuska-Susitna Borough at 5.5% unemployment and the State of Alaska as a whole at 5.1% unemployment for the month of August 2021.

UNEMPLOYMENT CLAIMANTS AND AVERAGE WAGES BY INDUSTRY

INDUSTRY NAME	CLAIMANT COUNT	AVG. EARNINGS
RETAIL TRADE	860	\$25,362
HEALTH CARE	810	\$32,478
FOOD SERVICES	623	\$20,672
ADMINISTRATIVE/OFFICE	411	\$27,923
CONSTRUCTION	359	\$41,961
TRANSPORTATION	328	\$33,080
OTHER	264	\$29,015
ACCOMMODATION	244	\$22,772
PROFESSIONAL	225	\$46,090
PUBLIC ADMINISTRATION	221	\$41,598
UNCLASSIFIED	172	\$27,191
EDUCATION	127	\$28,304
OIL & GAS	120	\$110,864
FINANCE / INSURANCE	118	\$47,018
REAL ESTATE	110	\$36,663
FOOD MANUFACTURING	106	\$18,093
ARTS & ENTERTAINMENT	64	\$17,872
INFORMATION	61	\$39,878
OTHER MANUFACTURING	43	\$36,510
MANAGEMENT	22	\$35,265
AGRICULTURE	18	\$34,834
UTILITIES	10	\$44,679
WOOD MANUFACTURING	10	\$58,622
HARD ROCK MINING	9	\$57,296

Unemployment Rates, Alaska and U.S.

January 2013 to August 2021



Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics



AEDC
Anchorage Economic
Development Corporation