



NOVEMBER 2021 ISSUE

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All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development (www.laborstats.alaska.gov) and from the U.S. Bureau of Labor Statistics (www.bls.gov).

Report compiled by Anchorage Economic Development Corp.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

YEAR TO DATE: BY THE NUMBERS



+1.7% YTD

TOTAL JOBS

140,500
+2,300



GOV. JOBS

Federal -300
State -200



OIL & GAS
-300



INFORMATION
-100



CONSTRUCTION
+100



MANUFACTURING
+100



TRANS/WAREHOUSE/
UTILITIES
+1,000



RETAIL TRADE
+100



WHOLESALE TRADE



STATE EDUCATION

MONTHLY SUMMARY

Job numbers for the month of October show an increase of 4,100 jobs up from October of 2020. Almost all sectors saw positive growth with the exception of oil & gas, manufacturing, information, healthcare, and federal government.

The number of single-family homes sold year-to-date has increased by 12%. The average sale price so far in 2021 has risen by 11%. Single-family home listings decreased by 62% compared to the same period in 2020, suggesting that the housing market is falling deeper into a seller's market. The top five companies posting jobs are Providence Health & Services, Humana, Alaska Native Tribal Health Consortium, Anchorage Daily News, GCI Communications and Alaska Teacher Placement.

OCTOBER GAINS

Construction +200	Healthcare +100
Manufacturing +100	Leisure & Hospitality +2,200
Trans/Warehouse/Utilities +1,000	Accommodation +400
Retail Trade +100	Food Services and Drinking Places +1,300
Financial Activities +100	Other Services +300
Professional & Business Services +300	Local Government +400
Educational & Health Services +100	Local Education +500

OCTOBER LOSSES

Oil & Gas - 300
Information - 100
Federal Government - 300
State Government - 200

NO CHANGE

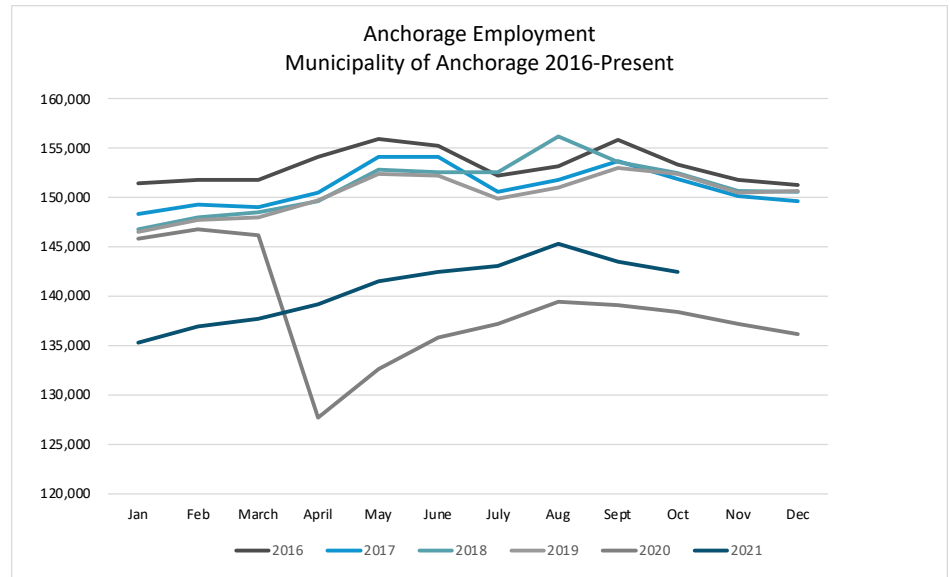
Wholesale Trade
State Education

THE BOTTOM LINE

Anchorage's job market is rebounding modestly after a devastating 2020. Almost every industry sector is seeing moderate to significant job growth compared to October 2020; however, there are new considerations with the discovery of the new Omicron variant. Current economic and labor trends indicate that we are 4 to 7 years away from full employment recovery to pre-pandemic levels.

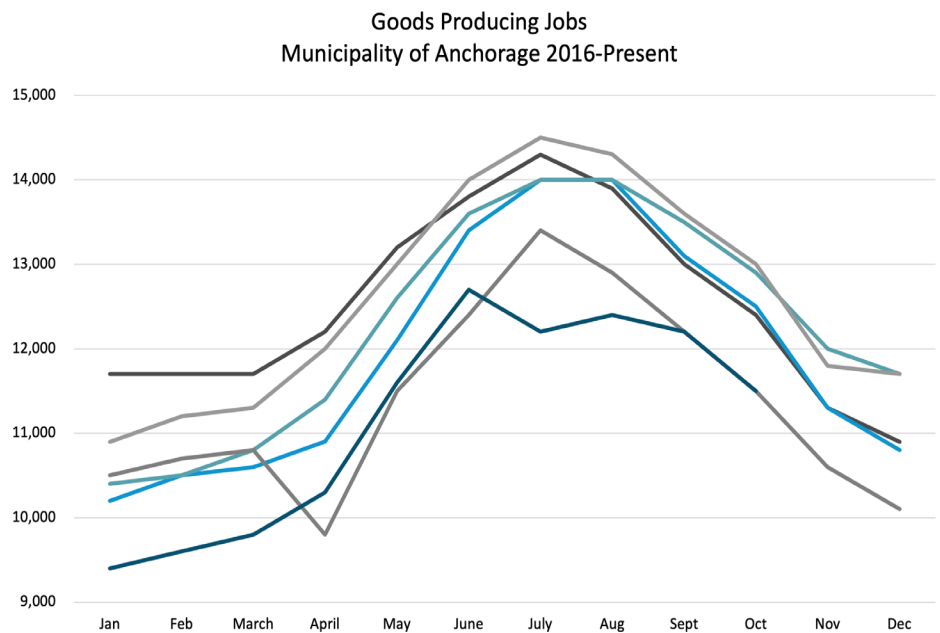
ANCHORAGE EMPLOYMENT

Total Anchorage employment is at 142,500 in October of 2021, showing an increase of 4,100 jobs compared to the same month in 2020.



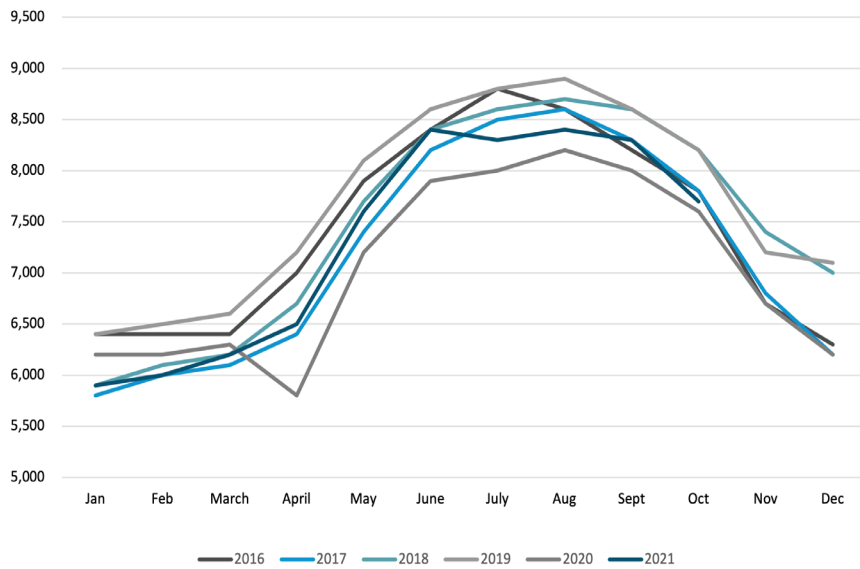
GOODS PRODUCING JOBS

Anchorage's goods producing sector is flat with no change in job numbers for the month of October 2021 compared with the same period in 2020.



All data sourced from the Alaska Department of Labor and the U.S. Bureau of Labor Statistics.

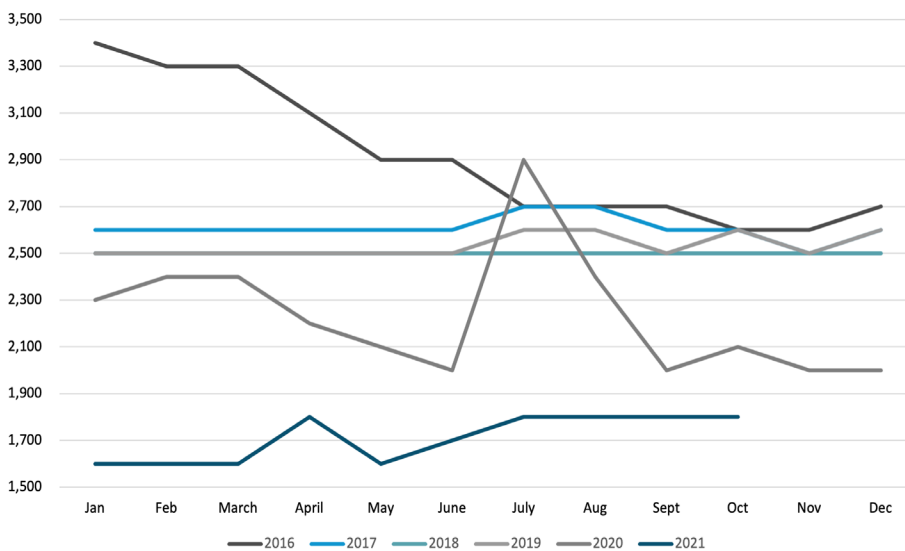
Construction Employment
Municipality of Anchorage 2016-Present



CONSTRUCTION EMPLOYMENT

At 7,700 jobs, Anchorage construction employment is up 100 jobs, a 1.3% increase in October compared to the same period in 2020.

Oil & Gas Employment
Municipality of Anchorage 2016-Present



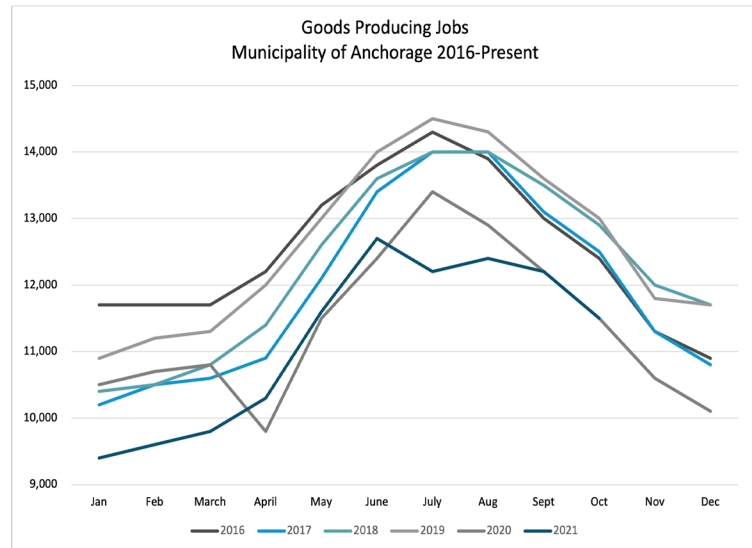
OIL & GAS EMPLOYMENT

Anchorage's oil and gas sector shed 300 jobs between October 2021 and October 2020. This is a 14.3% decline.

All data sourced from the Alaska Department of Labor and the U.S. Bureau of Labor Statistics.

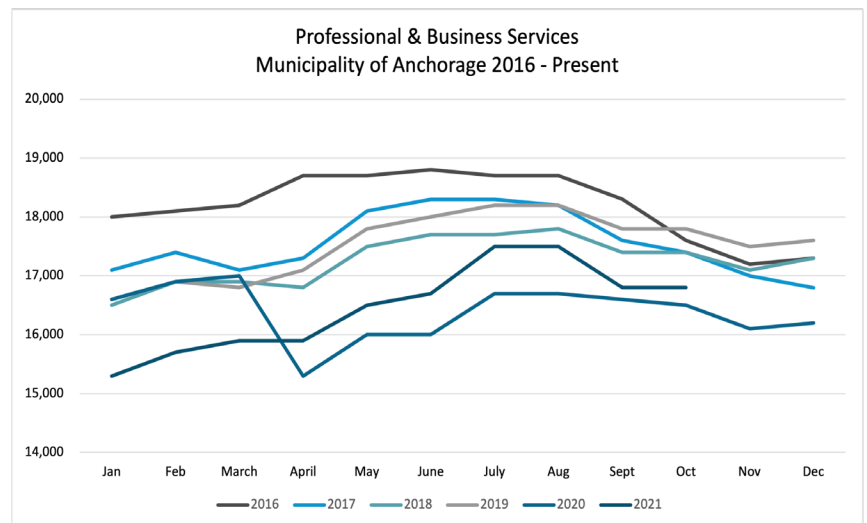
SERVICE PROVIDING JOBS

Services providing industries gained approximately 4,100 jobs between October of 2021 and October of 2020. This rebounding job growth is mainly the result of the continuing vaccination efforts to suppress the COVID-19 pandemic and a return of opportunities in the tourism sector. We understand it will take 3 to 5 years to return to pre-pandemic levels in this sector.



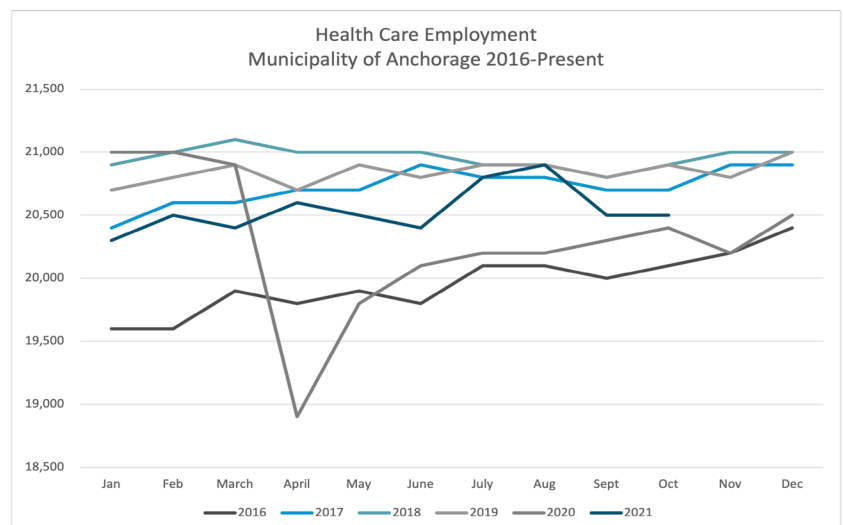
PROFESSIONAL & BUSINESS SERVICES

Anchorage's professional & business services sector saw an increase of 300 jobs in October 2021 compared to the same month in 2020.



HEALTH CARE EMPLOYMENT

Health care employment is up 100 jobs in October 2021 versus October 2020. While we know hospital were operating at critical care levels earlier in the fall, we are happy to see staffing levels rebound modestly as hospitalizations and case loads have decreased in the Anchorage area.



All data sourced from the Alaska Department of Labor and the U.S. Bureau of Labor Statistics.

TOP JOBS OPENINGS BY OCCUPATION

#1 Registered Nurses \$74,360 - 557

#2 Retail Salespersons \$27,407 - 497

#3 Social and Human Service Assistants \$39,520 - 285

These numbers represent average salary and number of job openings for each occupation in October.

#1 Registered Nurses

Average annual:
\$74,360

Total Ads:
557

#2 Retail Salespersons

Average annual:
\$27,407

Total Ads:
497

#3 Social and Human Service Assistants

Average annual:
\$39,520

Total Ads:
285

TOP EMPLOYERS

Providence Health & Services - 612

Humana - 281

Alaska Native Tribal Health Consortium - 270

GCI Communication - 186

Anchorage School District - 132

Alaska Teacher Placement - 121

State of Alaska - 108

Municipality of Anchorage - 104

Care.com - 103

These numbers represent open positions in October.

Providence Health & Services

Total Ads: 612

Humana

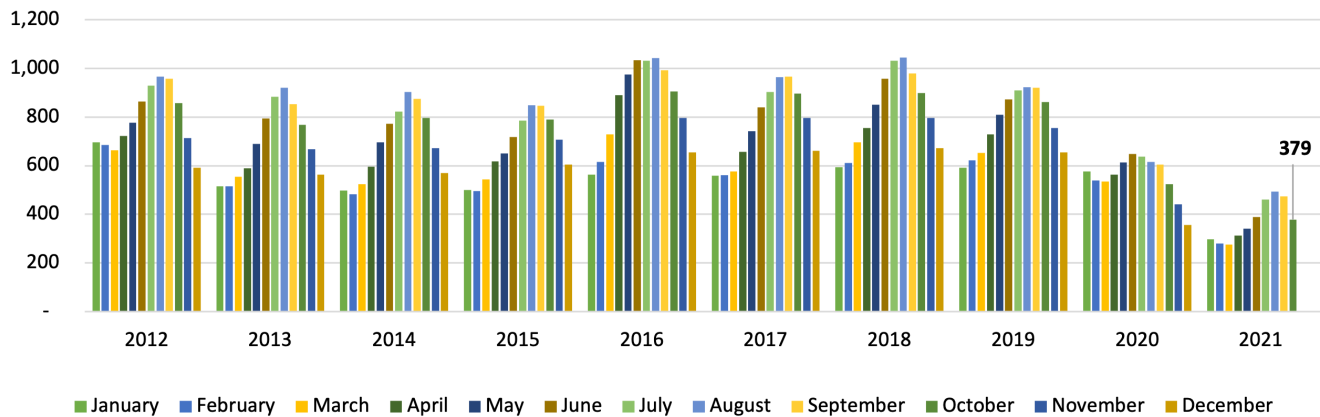
Total Ads: 281

Alaska Native Tribal Health Consortium

Total Ads: 270

Anchorage Single Family Home Listings Monthly Totals 10-Year Comparison as of 10/31/2021

Data Source: Alaska Multiple Listings Service



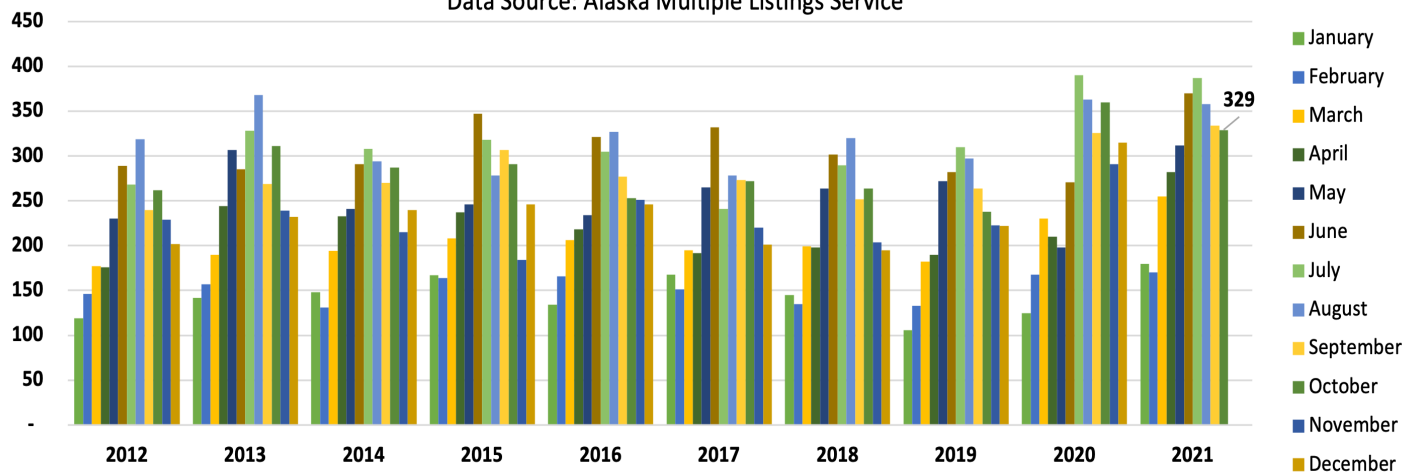
ANCHORAGE SINGLE-FAMILY HOME LISTINGS

YTD 10-YEAR COMPARISON

Anchorage's single-family home listings stood at 379 for the month of October 2021, a decrease of 145 from 524 listings in October 2020, a -14% decline in inventory for sale from 2020.

Anchorage Single Family Home Monthly Unit Sales Monthly 10-Year Comparison as of 10/31/2021

Data Source: Alaska Multiple Listings Service



ANCHORAGE SINGLE-FAMILY HOME MONTHLY UNIT SALES

YTD 10-YEAR COMPARISON

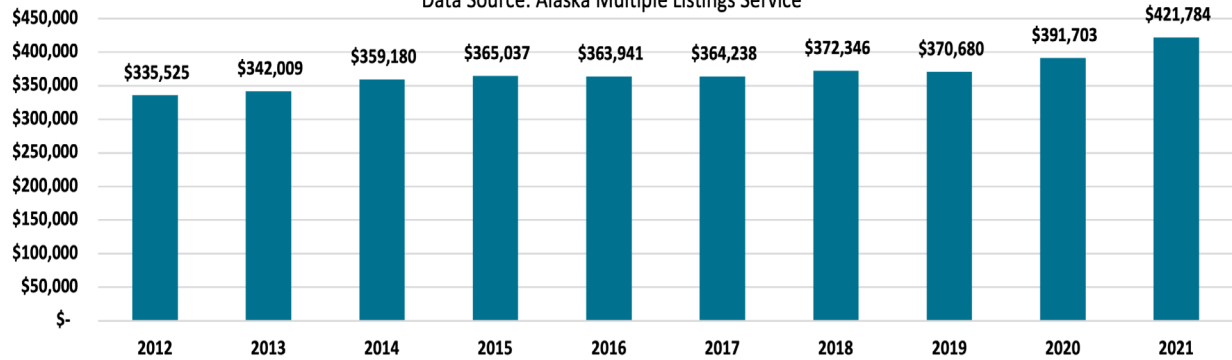
Anchorage's single-family home monthly unit sales stood at 329 in October 2021, which is down 31 from October 2020 at 360 sales

Data source: Alaska Multiple Listing Service

Anchorage Single Family Home Average Sale Price

YTD 10-Year Comparison as of 10/31/2021

Data Source: Alaska Multiple Listings Service



ANCHORAGE SINGLE-FAMILY HOME AVERAGE SALES PRICE

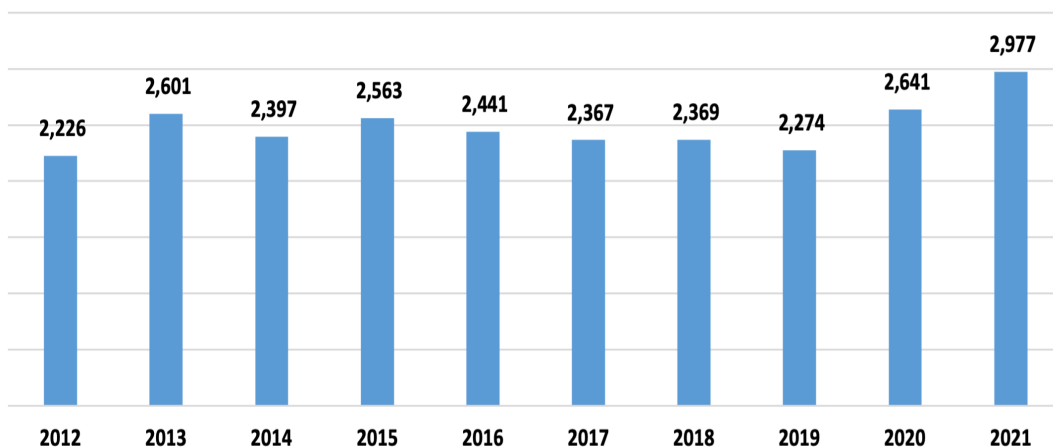
YTD 10-YEAR COMPARISON

The average price of a single-family home in Anchorage stood at \$416,884 in October 2021, up \$9,874 from \$407,010 in October 2020. Year to date, the average price of a home sold in Anchorage in 2021 stands at \$421,784, which is up \$30,081 compared to the same period in 2020 or an increase of 11%.

Anchorage Single Family Homes Total Unit Sales

YTD 10-Year Comparison as of 10/31/2021

Data Source: Alaska Multiple Listings Service



ANCHORAGE SINGLE-FAMILY HOMES TOTAL UNIT SALES

YTD 10-YEAR COMPARISON

The number of single-family home unit sales year-to-date increased in October 2021 to 2,977, up by 336 units sold compared to the period in 2020, showing a significant 9% increase in home sales for the year.

Data source: Alaska Multiple Listing Service

UNEMPLOMENT TAKEAWAY

Anchorage's unemployment rate in October was 4.7%, down .6% compared to the previous month of September. This time last year, Anchorage had an unemployment rate of 5.3% in October of 2020. As we continue to see unemployment rates fluctuate, we want to keep in mind that changes are on the horizon with the State of Alaska moving on from federal unemployment aid. In October there were 7,006 unemployed individuals compared to 8,069 in October of 2020. Anchorage's labor force stands at 147,271 (employment + unemployment = labor force).

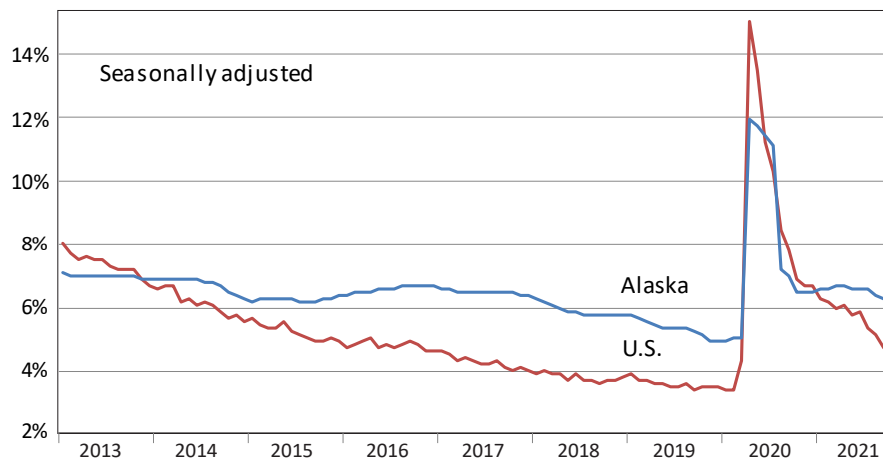
Anchorage continues to show the lowest unemployment numbers in the southcentral region with Kenai coming in at 6.1% unemployment, the Matanuska-Susitna Borough at 5.6% unemployment and the State of Alaska as a whole at 5.3% unemployment for the month of October 2021.

EMPLOYMENT BY INDUSTRY

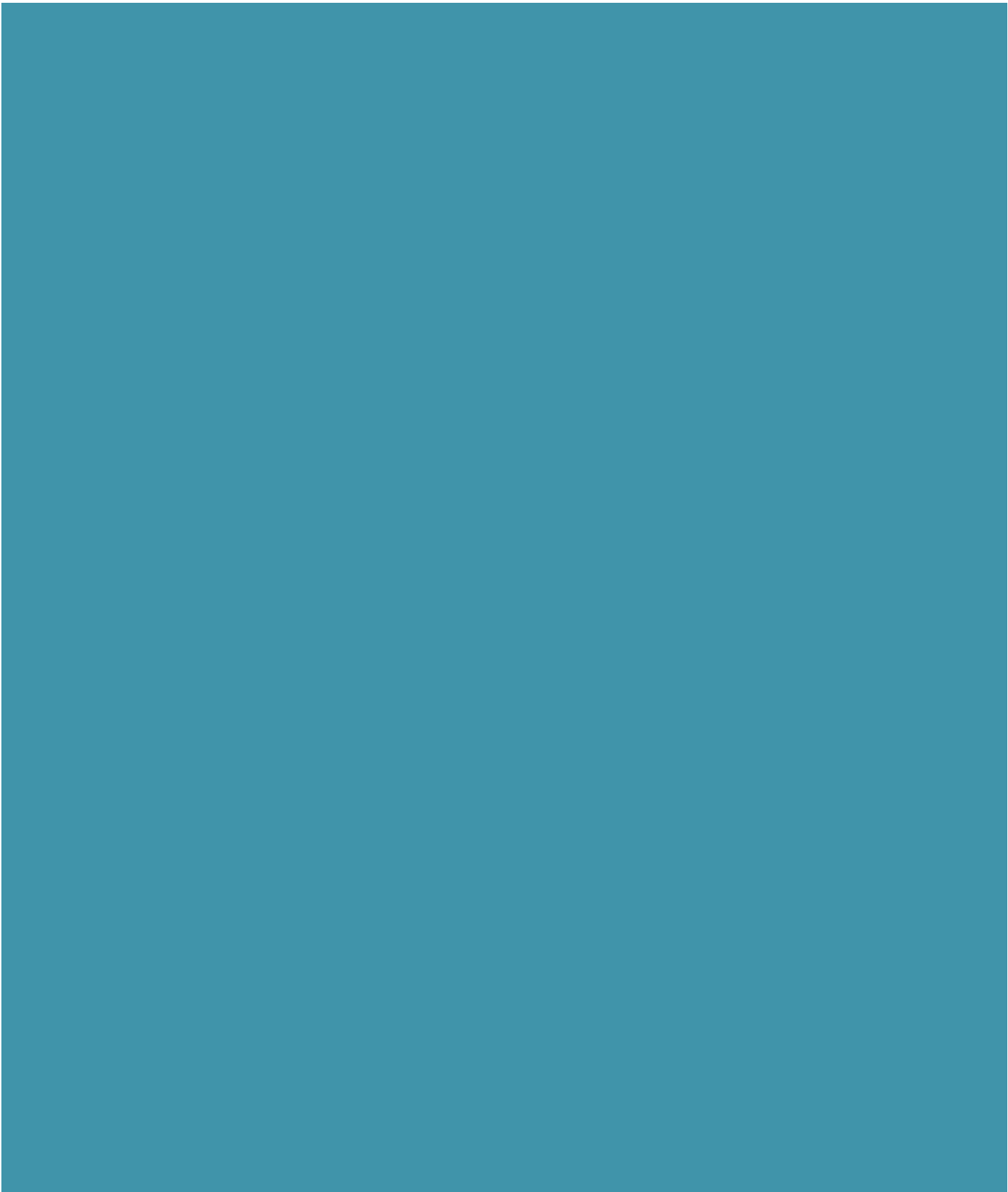
Industry Sector	Number of Claimants	Average Wage
Trade	408	\$24,521.44
Health	394	\$32,497.35
Construction	346	\$50,217.97
Foodservice	251	\$21,415.07
Administrative	242	\$28,342.76
Transportation	138	\$35,392.03
PubAdm	137	\$45,869.16
Professional	133	\$43,714.38
Accommodation	119	\$21,671.68
Other	111	\$31,093.52
Unc	95	\$33,853.25
Food Manufacturing	93	\$22,462.14
Mining oil/gas	73	\$104,397.71
Finance/Insurance	68	\$44,475.43
Real Estate	66	\$37,031.79
Education	61	\$32,167.54
Information	36	\$49,304.67
ArtsEntRec	34	\$20,607.21
Other Manufacturing	24	\$37,834.79
MiningHardRock	14	\$54,315.79
Management	13	\$53,491.46
Agriculture	8	\$42,074.50
Utilities	6	\$44,763.00
Wood Manufacturing	4	\$79,133.75

Unemployment Rates, Alaska and U.S.

January 2013 to October 2021



Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics



AEDC
Anchorage Economic
Development Corporation