



DECEMBER 2021 ISSUE

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All data referenced in this employment report is from the State of Alaska, Dept. of Labor & Workforce Development (www.laborstats.alaska.gov) and from the U.S. Bureau of Labor Statistics (www.bls.gov).

Report compiled by Anchorage Economic Development Corp.

If you are interested in learning more about this data or are interested in how AEDC can help you develop a report, call AEDC at 907.258.3700.

YEAR TO DATE: BY THE NUMBERS



+1.5% YTD

TOTAL JOBS

140,800

+2,100



GOV. JOBS

Federal

FLAT

State

-300



OIL & GAS

-300



INFORMATION

-100



CONSTRUCTION

+300



MANUFACTURING

+200



TRANS/WAREHOUSE/

UTILITIES

+900



RETAIL TRADE

+100



WHOLESALE TRADE



STATE EDUCATION

MONTHLY SUMMARY

Job numbers for the month of November show an increase of 4,300 jobs up from November of 2020. Almost all sectors saw positive growth with the exception of oil & gas, information, and state government.

The number of single-family homes sold year-to-date has increased by 12%. The average sale price so far in 2021 has risen by 11%. Single-family home listings decreased by 63% compared to the same period in 2020, suggesting that the housing market is falling deeper into a seller's market. With national inflation at an all time high, we are interested to see what the federal government does as we move into 2022. The top five employers posting jobs are Providence Health & Services, Alaska Native Tribal Health Consortium, Humana, Anchorage School District, and State of Alaska.

NOVEMBER GAINS

Construction +200

Manufacturing +100

Trans/Warehouse/Utilities
+1,000

Retail Trade +100

Financial Activities +100

Professional & Business

Services +300

Educational &

Health Services +100

Healthcare +100

Leisure & Hospitality +2,200

Accommodation +400

Food Services and Drinking

Places +1,300

Other Services +300

Local Government +400

Local Education +500

NOVEMBER LOSSES

Oil & Gas - 300

Information - 100

Federal Government - 300

State Government - 200

NO CHANGE

Wholesale Trade

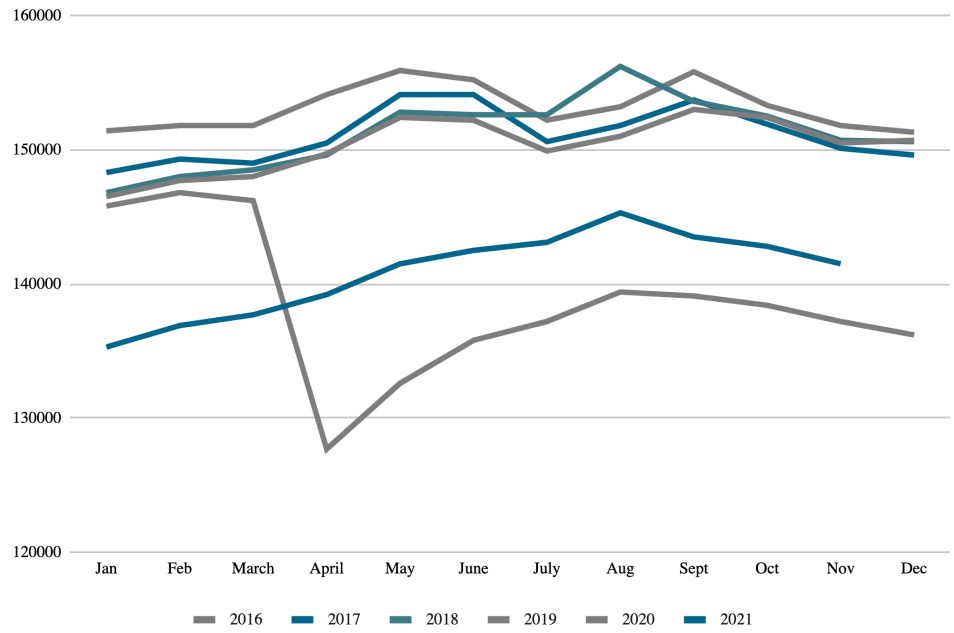
State Education

THE BOTTOM LINE

Anchorage's job market is rebounding modestly after a devastating 2020. Almost every industry sector is seeing moderate to significant job growth compared to November 2020; however, there are new considerations with the discovery of the new Omicron variant. Current economic and labor trends indicate that we are 4 to 7 years away from full employment recovery to pre-pandemic levels.

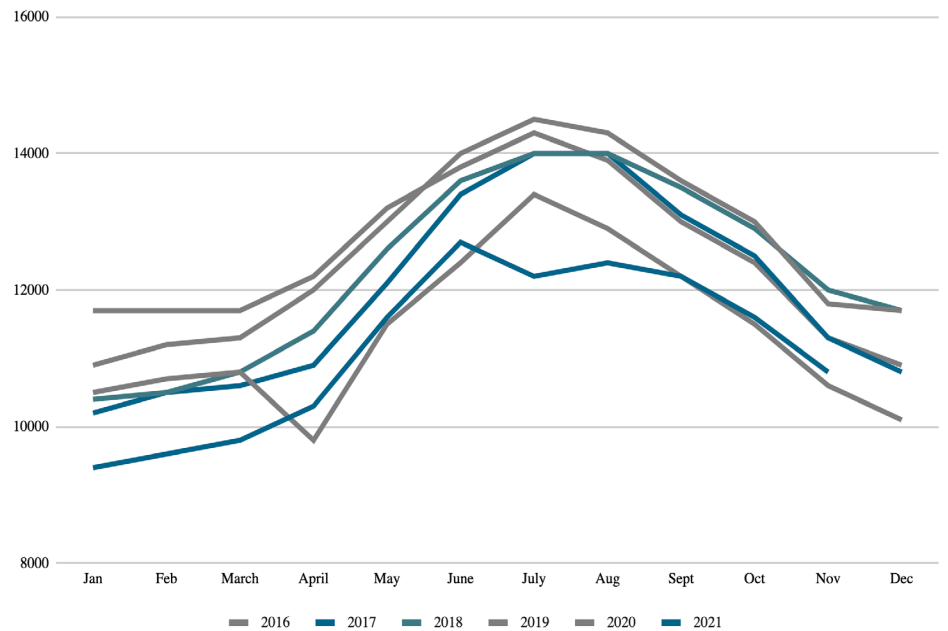
ANCHORAGE EMPLOYMENT

Total Anchorage employment is at 141,500 in November of 2021, showing an increase of 4,300 jobs compared to the same month in 2020.

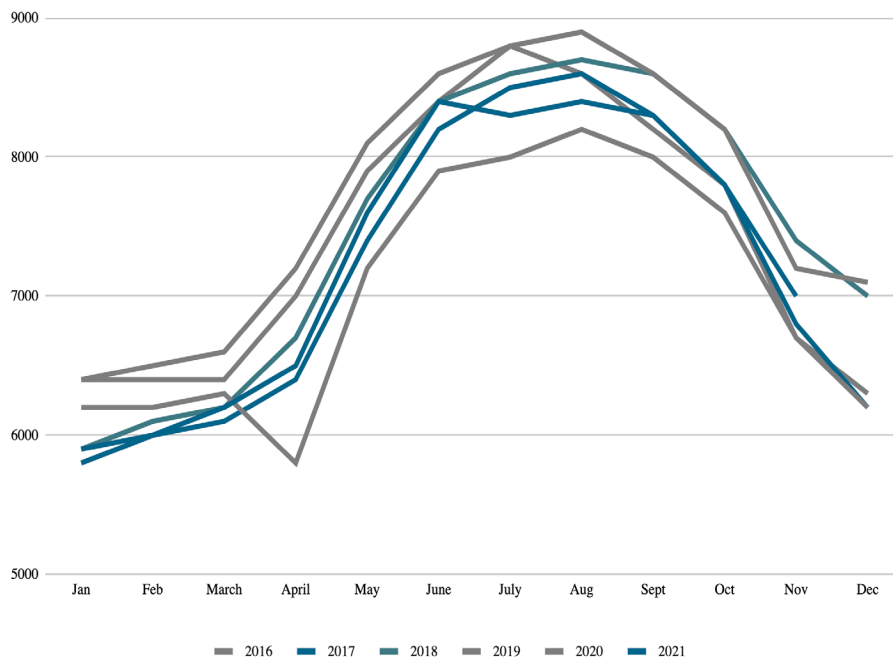


GOODS PRODUCING JOBS

Anchorage's goods producing sector is up 200 jobs with no change in job numbers for the month of November 2021 compared with the same period in 2020.

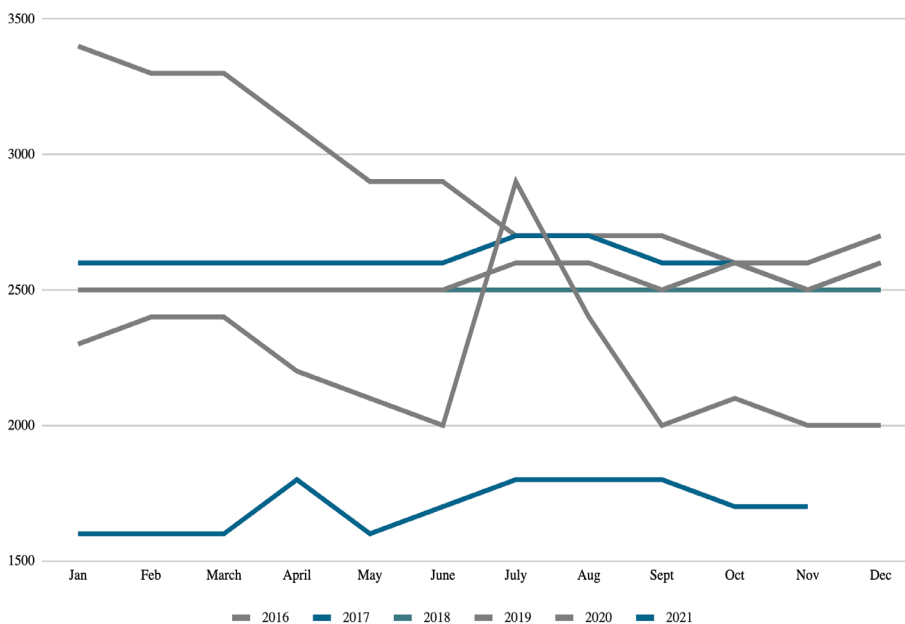


All data sourced from the Alaska Department of Labor and the U.S. Bureau of Labor Statistics.



CONSTRUCTION EMPLOYMENT

At 7,700 jobs, Anchorage construction employment is up 300 jobs, a 1.3% increase in November compared to the same period in 2020.



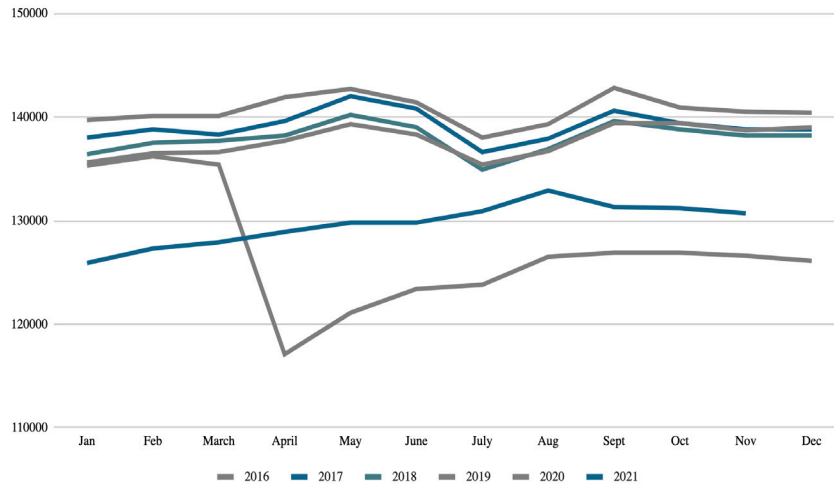
OIL & GAS EMPLOYMENT

Anchorage's oil and gas sector shed 300 jobs between November 2021 and November 2020. This is a 13.6% decline.

All data sourced from the Alaska Department of Labor and the U.S. Bureau of Labor Statistics.

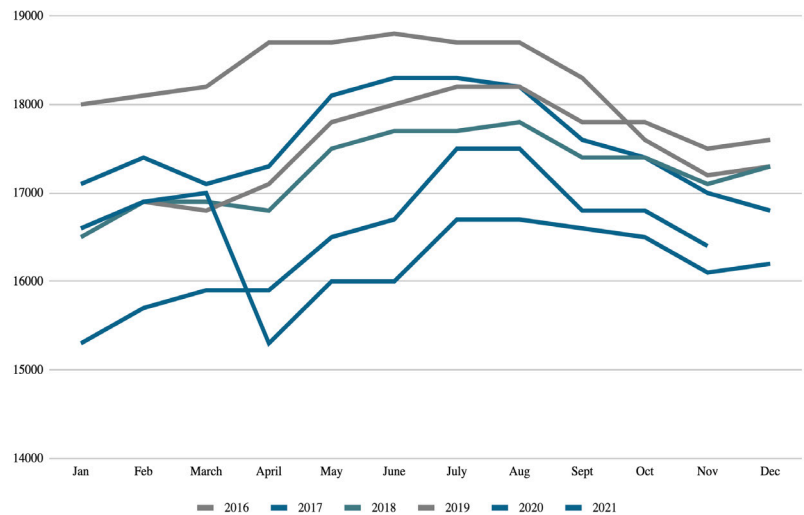
SERVICE PROVIDING JOBS

Services providing industries gained approximately 4,100 jobs between November of 2021 and November of 2020. This rebounding job growth is mainly the result of the continuing vaccination efforts to suppress the COVID-19 pandemic and a return of opportunities in the tourism sector. We understand it will take 3 to 5 years to return to pre-pandemic levels in this sector.



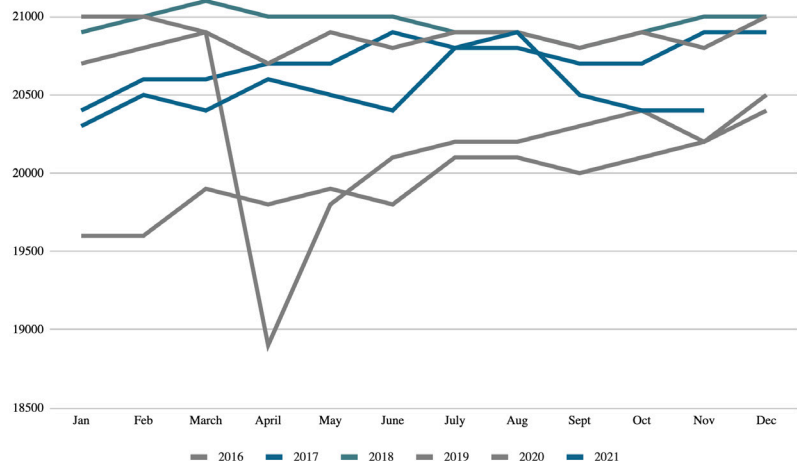
PROFESSIONAL & BUSINESS SERVICES

Anchorage's professional & business services sector saw an increase of 300 jobs in November 2021 compared to the same month in 2020.



HEALTH CARE EMPLOYMENT

Health care employment is up 200 jobs in November 2021 versus November 2020. While we know hospital were operating at critical care levels earlier in the fall, we are happy to see staffing levels rebound modestly as hospitalizations and COVID-19 caseloads have decreased in the Anchorage area.



All data sourced from the Alaska Department of Labor and the U.S. Bureau of Labor Statistics.

TOP JOBS OPENINGS BY OCCUPATION

#1 Registered Nurses \$86,146—633
#2 Retail Salespersons \$29,120—462
#3 Stockers and Order Fillers \$33,280 - 2905

These numbers represent average salary and number of job openings for each occupation in October.

#1 Registered Nurses

Average annual:	Total Ads:
\$86,146	633

#2 Retail Salespersons

Average annual:	Total Ads:
\$29,120	462

#3 Stockers and Order Fillers

Average annual:	Total Ads:
\$33,280	2905

TOP EMPLOYERS

Providence Health & Services- 564
Alaska Native Tribal Health Consortium - 365
Humana – 286
Anchorage School District - 178
GCI Communication – 162
State of Alaska – 159
Municipality of Anchorage - 116
Alaska Teacher Placement – 95

These numbers represent open positions in November.

Providence Health & Services

Total Ads: 564

Alaska Native Tribal Health Consortium

Total Ads: 365

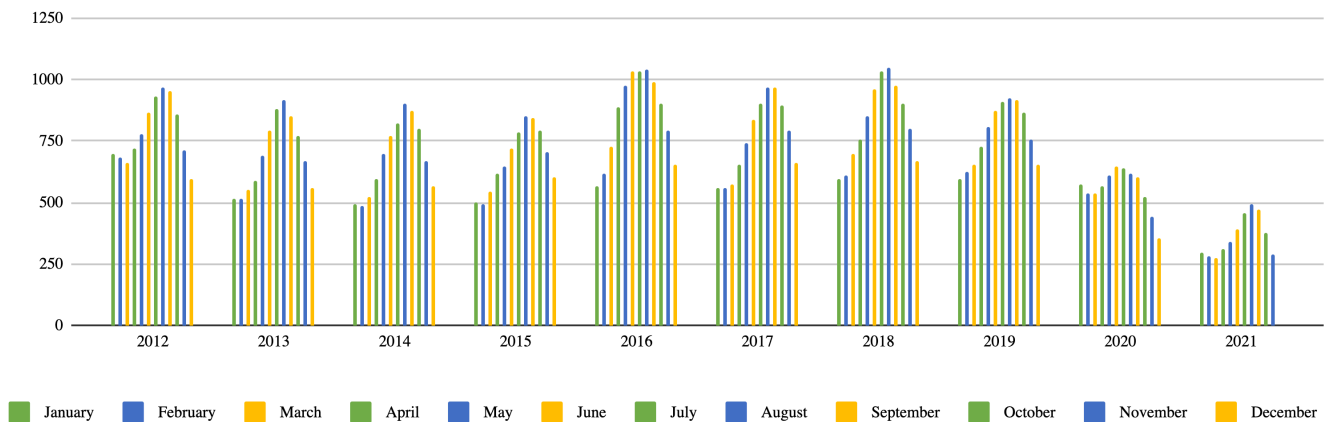
Humana

Total Ads: 286

ANCHORAGE SINGLE-FAMILY HOME LISTINGS

YTD 10-YEAR COMPARISON

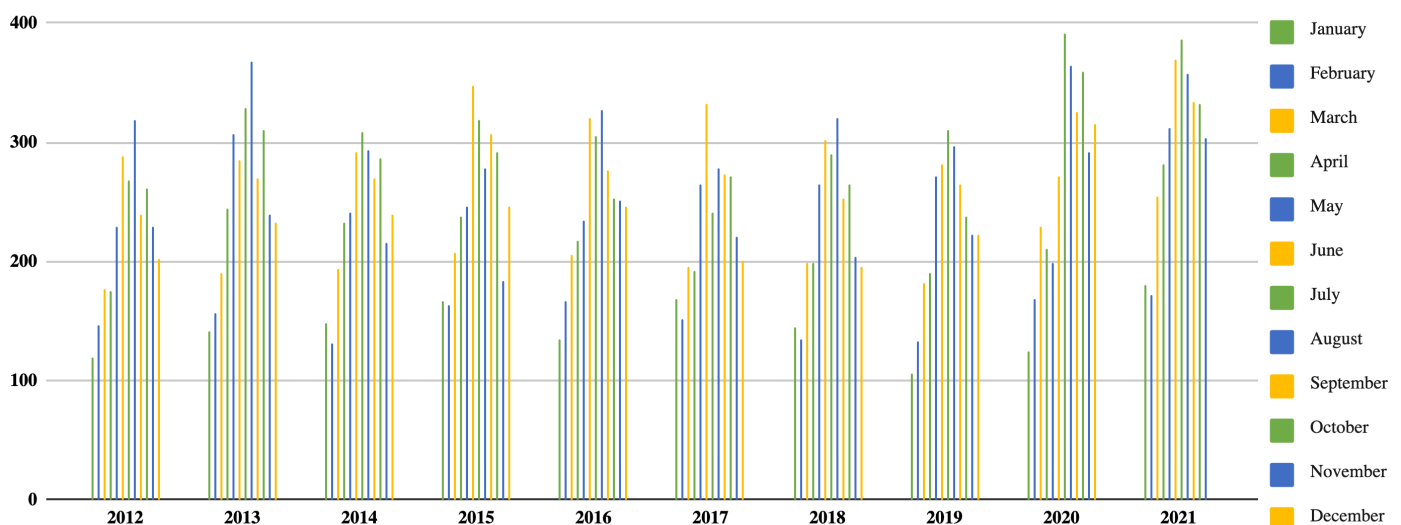
Anchorage's single-family home listings stood at 291 for the month of November 2021, a decrease of 150 from 441 listings in November 2020, a -16% decline in inventory for sale from 2020.



ANCHORAGE SINGLE-FAMILY HOME MONTHLY UNIT SALES

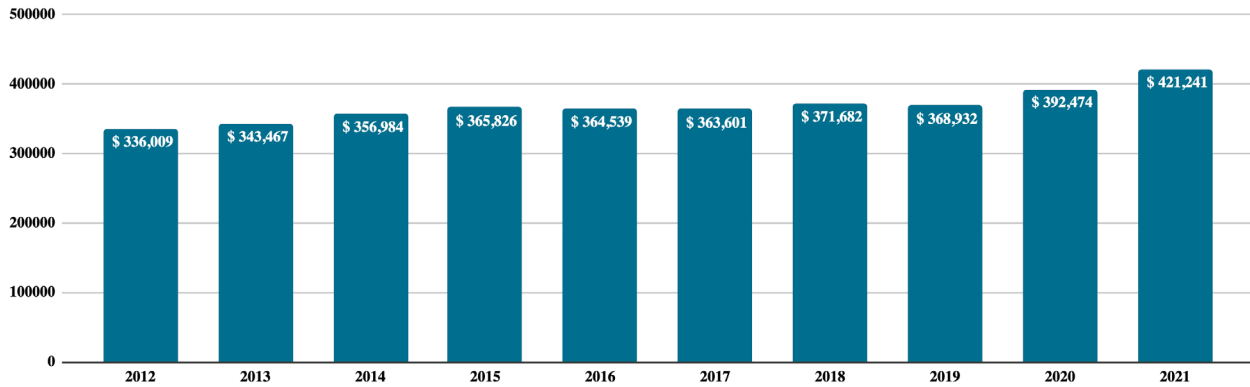
YTD 10-YEAR COMPARISON

Anchorage's single-family home monthly unit sales stood at 304 in November 2021, which is up 12 from November 2020 at 292 sales



Data source: Alaska Multiple Listing Service

Anchorage Single Family Home Average Sale Price
YTD 10-Year Comparison as of 11/30/2021

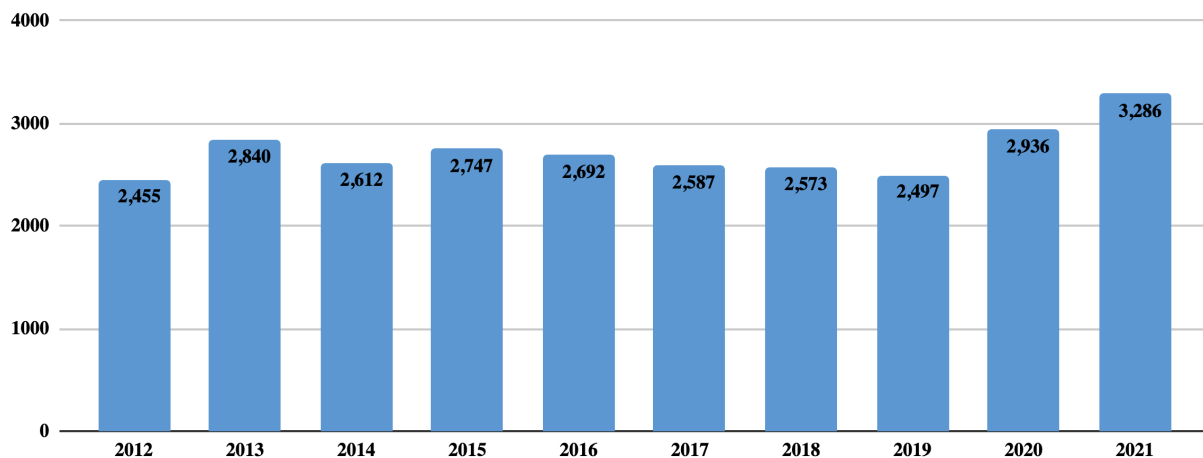


ANCHORAGE SINGLE-FAMILY HOME AVERAGE SALES PRICE

YTD 10-YEAR COMPARISON

The average price of a single-family home in Anchorage stood at \$418,264 in November 2021, up \$9,874 from \$400,179 in November 2020. Year to date, the average price of a home sold in Anchorage in 2021 stands at \$421,241, which is up \$28,767 compared to the same period in 2020 or an increase of 11%.

Anchorage Single Family Homes Total Unit Sales
YTD 10-Year Comparison as of 11/30/2021



ANCHORAGE SINGLE-FAMILY HOMES TOTAL UNIT SALES

YTD 10-YEAR COMPARISON

The number of single-family home unit sales year-to-date increased in November 2021 to 3,286, up by 350 units sold compared to the period in 2020, showing a significant 11% increase in home sales for the year.

Data source: Alaska Multiple Listing Service

UNEMPLOMENT TAKEAWAY

Anchorage's unemployment rate in November was 4.6%, down .1% compared to the previous month of October. This time last year, Anchorage had an unemployment rate of 6% in November of 2020. As we continue to see unemployment rates fluctuate, we know that there are over 14,000 available job openings in the Anchorage area alone. There appear to be barriers for workforce and for employers alike that we seek to understand more fully. In November there were 6,992 unemployed individuals compared to 9,051 in November of 2020. Anchorage's labor force stands at 151,517 (employment + unemployment = labor force).

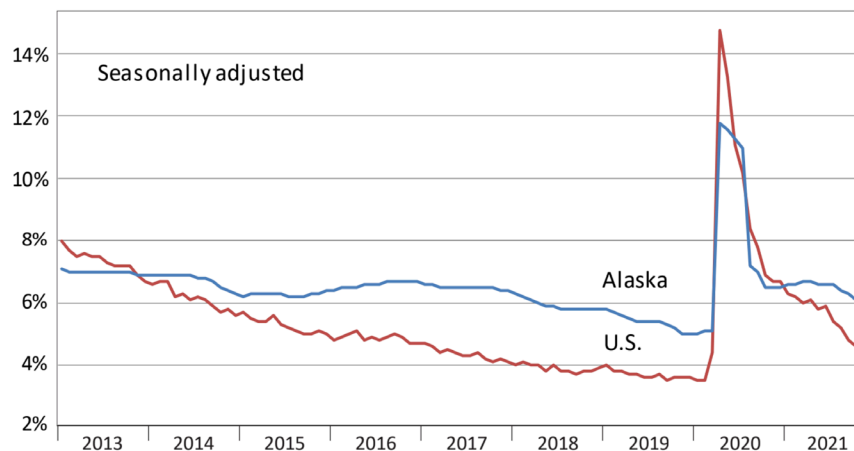
Anchorage continues to show the lowest unemployment numbers in the southcentral region with Kenai coming in at 6.5% unemployment, the Matanuska-Susitna Borough at 5.5% unemployment and the State of Alaska as a whole at 5.4% unemployment for the month of November 2021.

EMPLOYMENT BY INDUSTRY

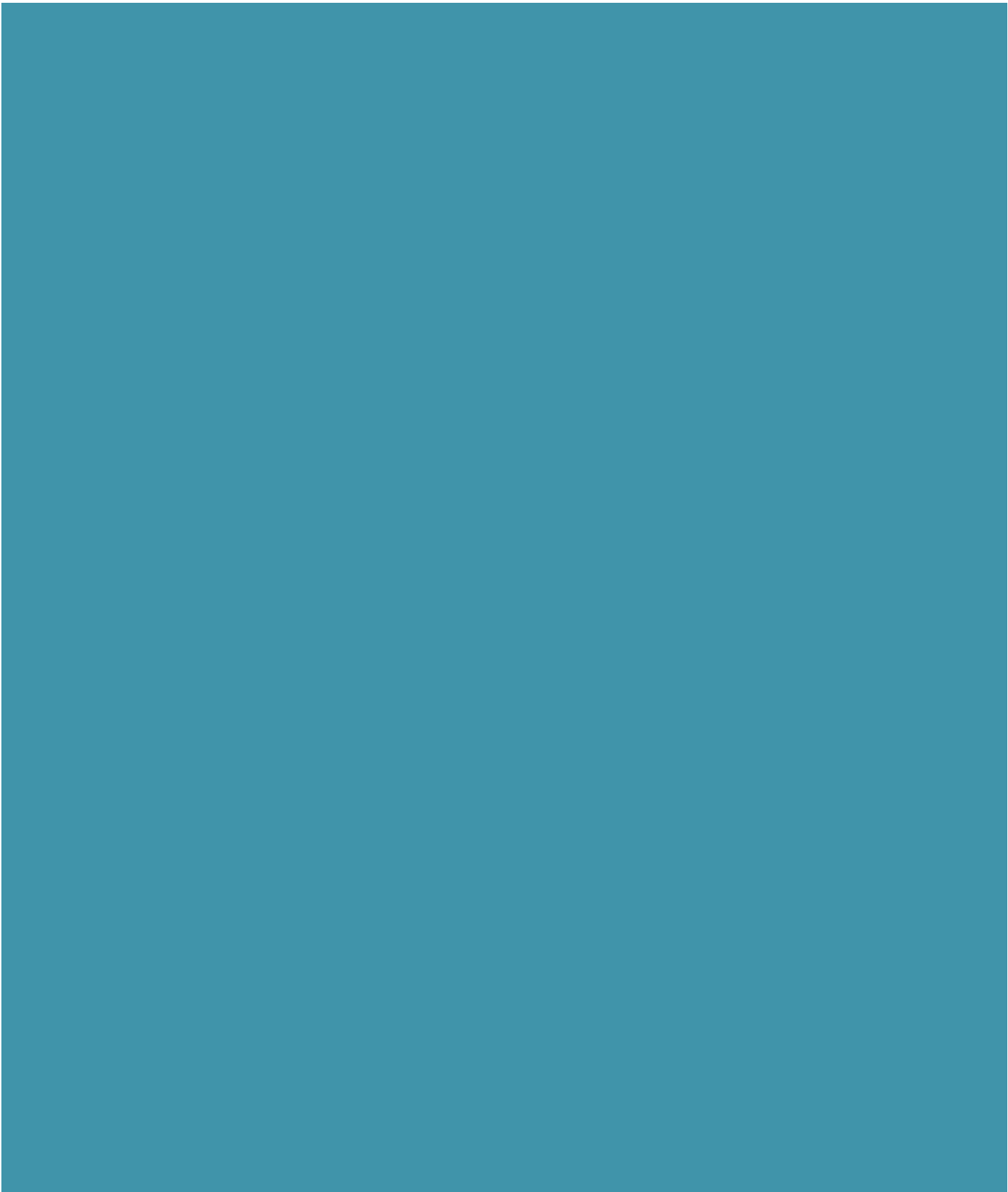
INDUSTRY SECTOR	NUMBER OF CLAIMANTS	AVERAGE WAGE
CONSTRUCTION	539	\$55045.10
TRADE	323	\$26878.15
HEALTH	312	\$34631.77
ADMINISTRATIVE	225	\$21696.41
FOOD SERVICE	211	\$22536.13
PUBADM	133	\$46969.10
PROFESSIONAL	128	\$46365.65
TRANSPORTATION	123	\$39705.56
OTHER	100	\$30827.55
FOOD MANUFACTURING	95	\$24397.79
ACCOMMODATION	94	\$22606.72
UNC	80	\$27485.85
MINING OIL/GAS	66	\$101109.55
REAL ESTATE	65	\$39527.26
FINANCE/INSURANCE	65	\$48182.88
EDUCATION	50	\$32314.92
INFORMATION	39	\$50981.82
ARTS/ENT/REC	33	\$23458.12
OTHER MANUFACTURING	26	\$40224.69
MINING HARD ROCK	26	\$47840.12
MANAGEMENT	11	\$64693.73
UTILITIES	9	\$41393.33
AGRICULTURE	7	\$41902.29
WOOD MANUFACTURING	4	\$71624.25

Unemployment Rates, Alaska and U.S.

January 2013 to November 2021



Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section; and U.S. Bureau of Labor Statistics



AEDC
Anchorage Economic
Development Corporation