




2022 YEAR-END REPORT ANCHORAGE, ALASKA

Cost of Living Index

Measuring the cost of consumer goods and services.

Report sponsored by  Northrim Bank



Cost of Living Index

The Anchorage Economic Development Corporation collects cost of living data for Anchorage by measuring the relative price of consumer goods and services. The Cost of Living Index (COLI) is measured in 265 urban areas around the country by the Council for Community and Economic Research (C2ER). The average index for all participating areas is 100, which means each index can be read as a percentage of the national average. This index does not measure the change of prices over time, but rather the relative cost of living compared to the national average.

Nationally, Anchorage is the 20th most expensive city of the 265 cities that participated in the 2022 COLI survey.

In 2022, the composite index for Anchorage was **126.7**, 0.7 points higher than in 2021 (126.0).

ANCHORAGE COST OF LIVING

126.7 | 20th

Anchorage's overall index in 2022 was 126.7, or 126.7% of the national average. This means that living in Anchorage is 26.7% more expensive than living in the average American city.

COLI Component Indices

The COLI is made up of six component indices, which together comprise the composite index.



How do we compare?

21st most expensive steak.



25th most expensive home price.



16th most expensive vet services



53rd most expensive pizza.

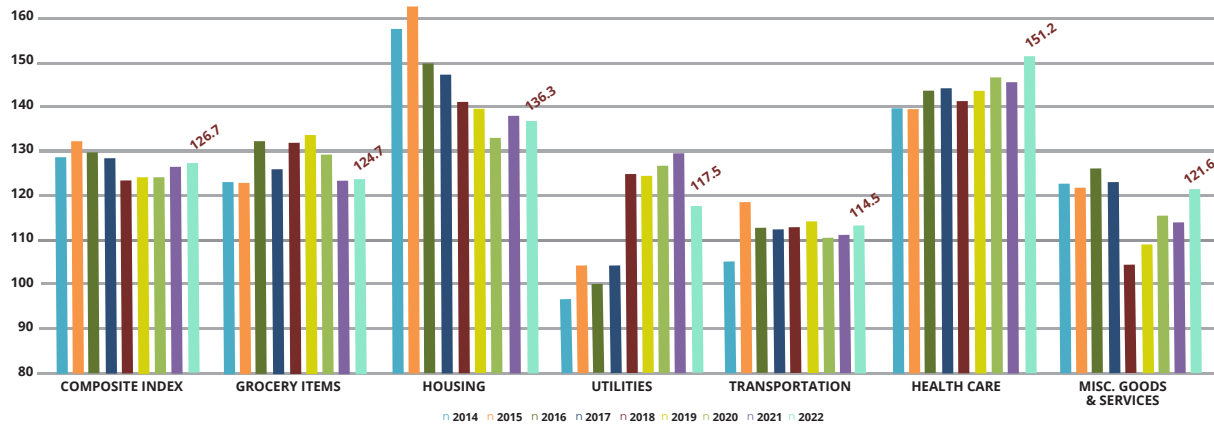


COMPOSITE VALUES FOR A SAMPLE OF CITIES INCLUDED IN THE SURVEY

- NYC – 227.7
- Boise – 107.7
- Houston – 96.2
- Los Angeles – 150.6
- Seattle – 149.9
- Denver – 110.5

2022 Anchorage, Alaska / Cost of Living Index

ANCHORAGE ANNUAL COLI VALUES, 2012-2019



ANCHORAGE COST OF LIVING INDEX HISTORICAL INDICES & TRENDS

COMPONENT	WEIGHT	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	POINT CHG 2012-22	POINT CHG 2021-22
OVERALL INDEX	100%	129.6	126.2	128.5	132.4	130.2	128.4	123.3	124.0	124.4	126	126.7	-2.9	0.7
GROCERY ITEMS	13.47%	129.1	113	123.4	122.8	132.4	126.1	130.5	132.2	129.5	124.3	124.7	-4.4	0.4
HOUSING	28.15%	152.8	155.1	157.8	163.9	149.9	147.2	140.6	138.5	133	137	136.3	-16.5	-0.7
UTILITIES	9.90%	100.4	99.97	104.8	100.1	100.1	104.3	125.2	124.1	127.6	129.7	117.5	17.1	-12.2
TRANSPORTATION	8.99%	108	107.3	105.1	118.3	112.9	112.4	113.4	114.6	110.7	111.2	114.5	6.5	-3.3
HEALTH CARE	4.57%	136.6	139.2	139.9	139.4	143.5	144.3	141.9	144.1	147.7	147.2	151.2	14.6	4
MISC.	34.92%	126.9	122.3	122.4	121.8	125.8	123	105.9	109.6	115.4	114.8	121.6	-5.3	6.8

CITY COMPARISONS & ANCHORAGE RANKING

	COMPOSITE	GROCERY	HOUSING	UTILITIES	TRANSP.	HEALTH CARE	MISC.
ANCHORAGE, AK	126.7	124.7	136.3	117.5	114.5	151.2	121.6
COLI RANKING*	20 th	7 th	33 rd	24 th	31 st	4 th	10 th
TUCSON, AZ	103.7	104.0	105.3	97.4	106.9	101.7	103.4
DENVER, CO	110.5	94.4	135.6	86.5	100.3	99.6	107.8
HONOLULU, HI	184.0	150.1	313.5	141.4	125.7	118.1	127.5
BOISE, ID	107.7	96.1	125.3	79.8	114.3	100.0	105.4
CHICAGO, IL	120.3	105.5	151.4	96.7	124.9	113.9	107.4
FT. WAYNE, IN	89.4	95.3	70.7	97.8	100.9	103.7	94.9
BOSTON, MA	149.7	114.0	223.8	124.8	128.1	119.8	121.1
MINNEAPOLIS, MN	99.0	95.2	91.4	99.2	104.5	102.8	105.0
BOZEMAN, MT	122.1	106.8	161.5	85.4	102.6	95.2	115.2
RENO, NV	105.4	105.5	120.9	87.3	116.9	99.7	95.1
PORTLAND, OR	124.3	108.1	161.4	91.3	122.3	106.5	112.9
HOUSTON, TX	92.1	94.1	82.1	98.1	94.3	95.8	96.9
SEATTLE, WA	149.9	125.3	210.8	105.4	123.6	130.4	132.0
CASPER, WY	90.0	101.7	76.9	85.8	88.5	93.6	96.5

*MOST EXPENSIVE = 1ST, LEAST EXPENSIVE = 266TH

DIAMOND INVESTORS



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