



AEDC  
Anchorage Economic  
Development Corporation

# COST OF LIVING INDEX

2023 YEAR-END REPORT  
Anchorage, Alaska

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# Cost of Living Index

The Anchorage Economic Development Corporation collects cost of living data by measuring the relative price of consumer goods and services. The Cost of Living Index (COLI) is measured in 276 urban areas around the country by the Council for Community and Economic Research (C2ER). The average index for all participating areas is 100, which means each index can be read as a percentage of the national average. This index does not measure the change of prices over time, but rather the relative cost of living compared to the national average.

Nationally, Anchorage is the **24th** most expensive city of the 276 cities that participated in the 2023 COLI survey.

The 2023 composite index for Anchorage was **123.7**, a 3-point decrease from 2022 (125.7).

## Anchorage Cost of Living

**123.7** | **24th**

Anchorage's overall index in 2023 was 123.7, or 123.7% of the national average. This means living in Anchorage is 23.7% more expensive than living in the average American city.

# COLI Component Indices

The COLI is made up of six component indices, which together comprise the composite index



## How does Anchorage Compare?

**10th** most expensive dentist visit



**67th** most expensive apartment rent



**33rd** most expensive gasoline



**3rd** most expensive potatoes



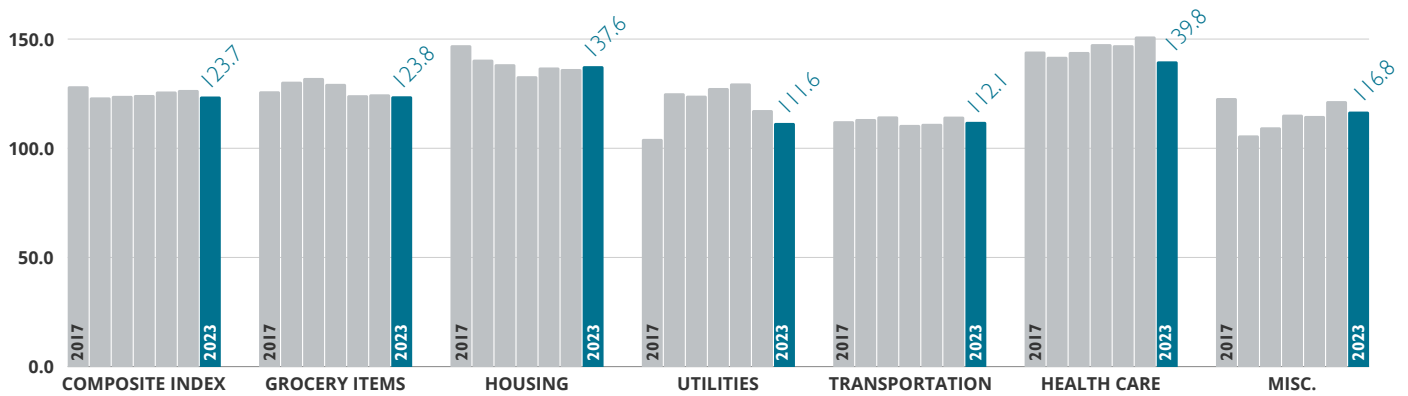
**30th** most expensive energy bill



**6th** most expensive cup of coffee

# 2023 Anchorage, AK | COLI

## ANNUAL COLI VALUES, 2017-2023



## INDIVIDUAL INDICIES, 2013-2023

COMPONENT	WEIGHT												POINT	POINT
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	CHG	CHG
OVERALL INDEX	100%	126.2	128.5	132.4	130.2	128.4	123.3	124	124.4	126	126.7	123.7	-2.5	-3
GROCERY ITEMS	14.67%	113	123.4	122.8	132.4	126.1	130.5	132.2	129.5	124.3	124.7	123.8	10.8	-0.9
HOUSING	27.97%	155.1	157.8	163.9	149.9	147.2	140.6	138.5	133	137	136.3	137.6	-17.5	1.3
UTILITIES	8.75%	99.97	104.8	100.1	100.1	104.3	125.2	124.1	127.6	129.7	117.5	111.6	11.63	-5.9
TRANSPORTATION	10.75%	107.3	105.1	118.3	112.9	112.4	113.4	114.6	110.7	111.2	114.5	112.1	4.8	-2.4
HEALTH CARE	4.59%	139.2	139.9	139.4	143.5	144.3	141.9	144.1	147.7	147.2	151.2	139.8	0	-11.4
MISC.	33.27%	122.3	122.4	121.8	125.8	123	105.9	109.6	115.4	114.8	121.6	116.8	-5.5	-4.8

## CITY COMPARISONS & ANCHORAGE RANKING, 2023

	COMPOSITE, RANK	GROCERY	HOUSING	UTILITIES	TRANSPORT	HEALTH CARE	MISC.
HONOLULU, HI	180.3, 2nd	116.7	313.1	151.3	135.0	123.1	126.8
LOS ANGELES, CA	148.9, 7th	112.2	234.5	112.4	124.3	107.9	116.2
BOSTON, MA	146.5, 9th	105.3	218.5	133.9	117.5	112.9	121.6
SEATTLE, WA	144.6, 10th	116.3	210.1	102.1	128.2	137.6	119.5
<b>ANCHORAGE, AK</b>	<b>123.7, 24th</b>	123.8	137.6	111.6	112.1	139.8	116.8
BOZEMAN, MT	120.6, 26th	106.8	151.6	92.8	99.6	95.9	118.1
CHICAGO, IL	113.4, 46th	103.5	137	89.2	107.2	107.7	107
DENVER, CO	110.3, 49th	105.0	129.8	85.0	104.2	98.7	106.4
BOISE, ID	104.6, 61st	104.3	107	84.4	110.5	101.7	106.4
RENO, NV	104.4, 63rd	100.8	110.9	91.5	112.4	94.7	99.4
TUCSON, AZ	103.4, 70th	105.2	97	101.8	108.3	89.8	108.6
HOUSTON, TX	94.1, 138th	100.0	82.2	102.7	90.4	93.9	100.5
FT. WAYNE, IN	91, 192nd	100.8	73.4	101.5	97.6	96.2	95.9
CASPER, WY	89.8, 210th	101.0	74.7	88.3	90.9	96.4	96.7

\*Most expensive = 1st, least expensive = 267th

# Thank You to Our Diamond Investors



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