



# Q1 2024

# ANCHORAGE CONSUMER OPTIMISM INDEX

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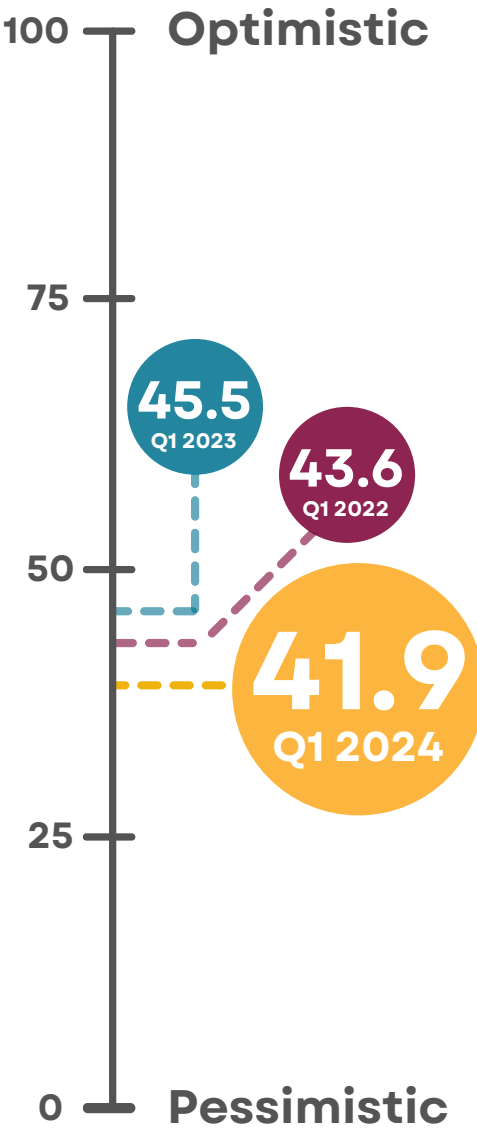


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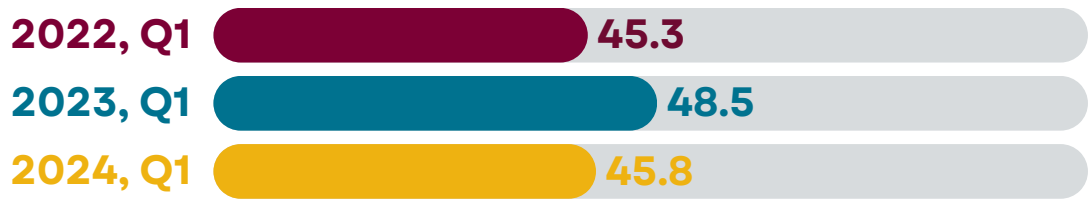
# First Quarter Results



The Anchorage Consumer Optimism Index (ANCI) for January-March of 2024 was 41.9. That's down from the first quarters of both 2023 and 2022.

The index combines 3 components of consumer sentiment which are scored on a 100 point scale. Results above 50 indicate optimism and results below 50 indicate pessimism.

## Local Economy Confidence



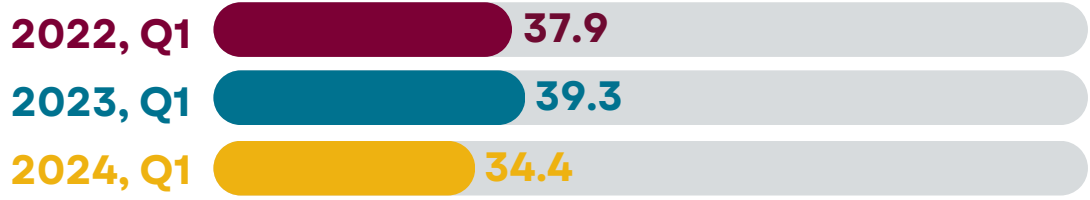
Confidence in the local economy decreased by 5.6%, as compared to the same quarter last year.

## Personal Financial Confidence



Personal financial confidence has reached an all-time low, after beginning to rebound in 2023. This could be due to a persistently high inflationary environment, reducing consumers' purchasing power.

## Future Expectations



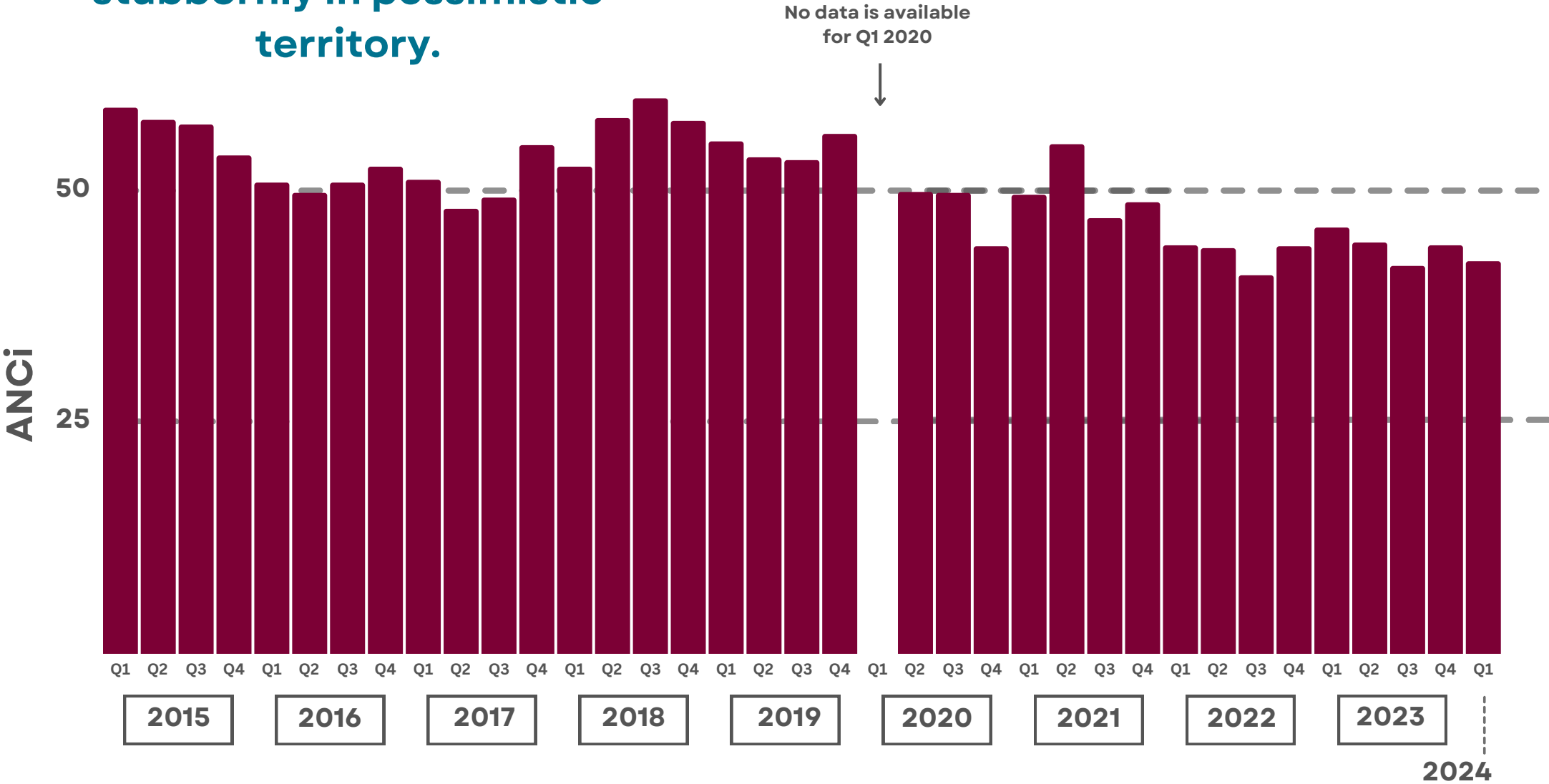
Future expectations is nearing its all-time low of 32.2 (from Q3 2022). It rose in Q1 2023 before declining again, similar to local economy confidence.

# ANCHORAGE CONSUMER OPTIMISM INDEX

At 41.9, the Anchorage Consumer Optimism Index remains stubbornly in pessimistic territory.

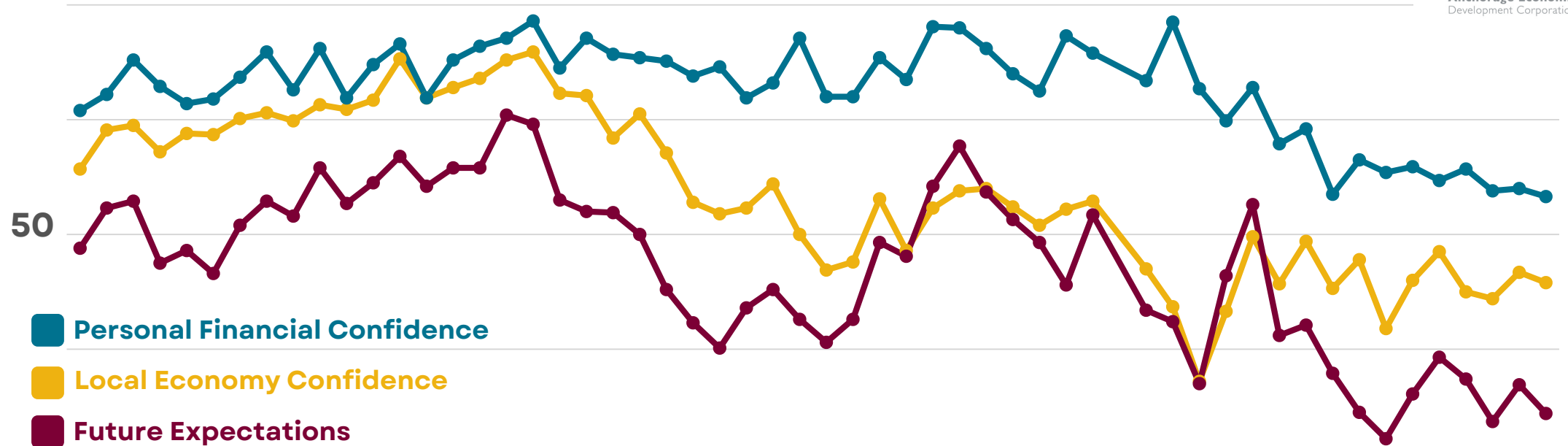


## 2015-2024



75

After two years of rapid fluctuation, **Personal Financial Confidence** has almost leveled off near its all-time low, averaging a 0.46-point decline over the the past eight quarters. This is despite year over year growth in personal income.



25

At 45.8, **Local Economy Confidence** is almost exactly its two-year average of 45.75. It remains steadily between **Personal Financial Confidence** and **Future Expectations**, mimicking the trend of 2016 and prior years.

Prior to 2018, **Local Economy Confidence** was consistently more optimistic than **Future Expectations** (usually by about 10 points) so in that sense, the separation between the figures over the past three years represents a return to historic norms for Anchorage consumer attitudes.

0



2024

# Demographic Perspectives and Local Economies



“How would you grade your local economy?”

“How would you grade your family’s financial situation?”

☒ Good ☐ Neutral ☒ Not Good

☒ Secure ☐ Neutral ☒ Not Secure

Area	Downtown, Spenard & Turnagain	22.2%	41.8%	33.8%	46.3%	23.9%	29.4%
	Mt. View, U-Med & East Side	16%	47.1%	34.4%	39.5%	24%	34.9%
	Sandlake, Bayshore & Oceanview	20.6%	45.2%	34.2%	36.6%	33.6%	29.6%
	Lake Otis & Hillside	27.9%	34.8%	32.5%	45%	30.2%	23.8%
	Eagle River & Chugiak	20.7%	36%	42.3%	43.8%	25.5%	30.7%

Participant Age	18-34	19.1%	41.9%	34.8%	36.6%	25.8%	36.4%
	35-44	21.7%	39.7%	36.6%	40.4%	29.5%	29.1%
	45-54	18.1%	40.3%	41.1%	32.9%	32.6%	33.9%
	55+	24.3%	43.4%	31.2%	51.8%	25.9%	22.1%

Household Income	\$0 - \$60k	23.2%	39.6%	34.1%	24.3%	27.3%	48.2%
	\$60k - \$100k	21.1%	43.3%	35.1%	37.9%	30.4%	31.7%
	\$100k +	20.2%	42.4%	36.5%	61.7%	25.4%	12.7%

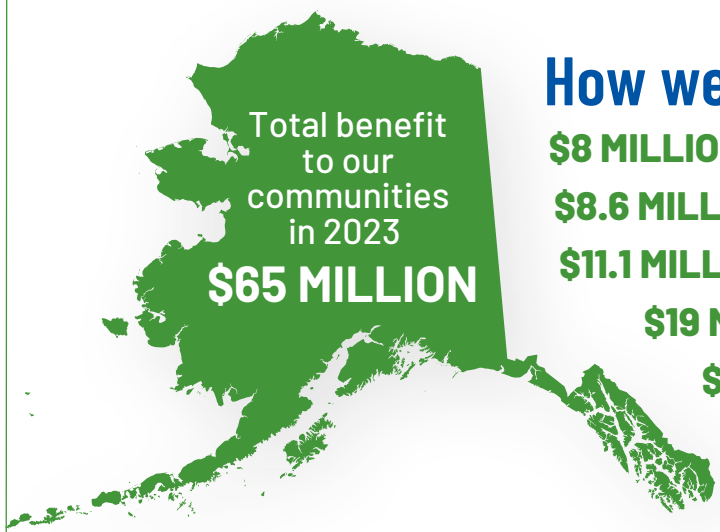
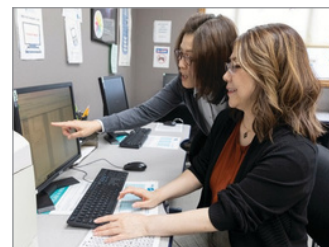
Percentages will not add up to 100 because some respondents responded with “unsure”.





# We invest in Alaska's health

Caring for our communities has never been more important. To achieve our vision of health for a better world, we work closely with our community partners to ensure we address the communities' most pressing needs.



Total benefit  
to our  
communities  
in 2023

**\$65 MILLION**

## How we invest in the health of Alaskans

**\$8 MILLION** Community health improvement and strategic partnerships

**\$8.6 MILLION** Health professionals education and research

**\$11.1 MILLION** Subsidized health services

**\$19 MILLION** Free and discounted care of the uninsured and underinsured

**\$18 MILLION** Unpaid cost of Medicaid and other means-tested government programs



LEARN MORE

Data is consolidated based on unaudited financial reporting. The numbers include home and community care investments and joint ventures by percentage ownership.

## Thank You to Our Diamond Investors



Providence



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