



AEDC
Anchorage Economic
Development Corporation

MAY EMPLOYMENT REPORT 2025

Sponsored by:



First National Bank
ALASKA
MEMBER FDIC

People *AK*



MAY JOBS REPORT

Each month, AEDC publishes the Anchorage Jobs Report, providing key insights into the city's labor market. This report highlights local unemployment trends, average work hours, earnings, industry performance, and broader workforce dynamics. By analyzing these indicators, we offer a clear picture of Anchorage's employment landscape—helping businesses, policymakers, and job seekers make informed decisions.

For more information, please email info@aedcweb.com

MAY JOB NUMBERS

Headline Numbers

- Unemployment rate
 - Modest 0.2% drop in the unemployment rate to 3.7%
- 2,500 more jobs in May 2025 vs. April 2025
- 1,800 more jobs in May 2025 than in May 2024
- Of the 2,500 jobs that were gained:
 - Private employment added 2,900 jobs (up 2.35%)
- Government employment shed 400 jobs
 - 100 fewer federal government jobs
 - 300 fewer state government jobs
 - No changes to local government jobs
- May labor force numbers-
 - Total labor force
 - 151,000 down slightly from April (-400)
 - Total Anchorage residents employed
 - 45,352 down slightly from April (-100)
 - Total number of unemployed Anchorage residents seeking work
 - 5,650 down slightly from April (-330)

Report Summary

Anchorage's job market saw modest growth, adding 2,500 jobs from April to May. Total employment rose from 151,900 in April to 154,400 in May, continuing a steady upward trend that began in January 2025.

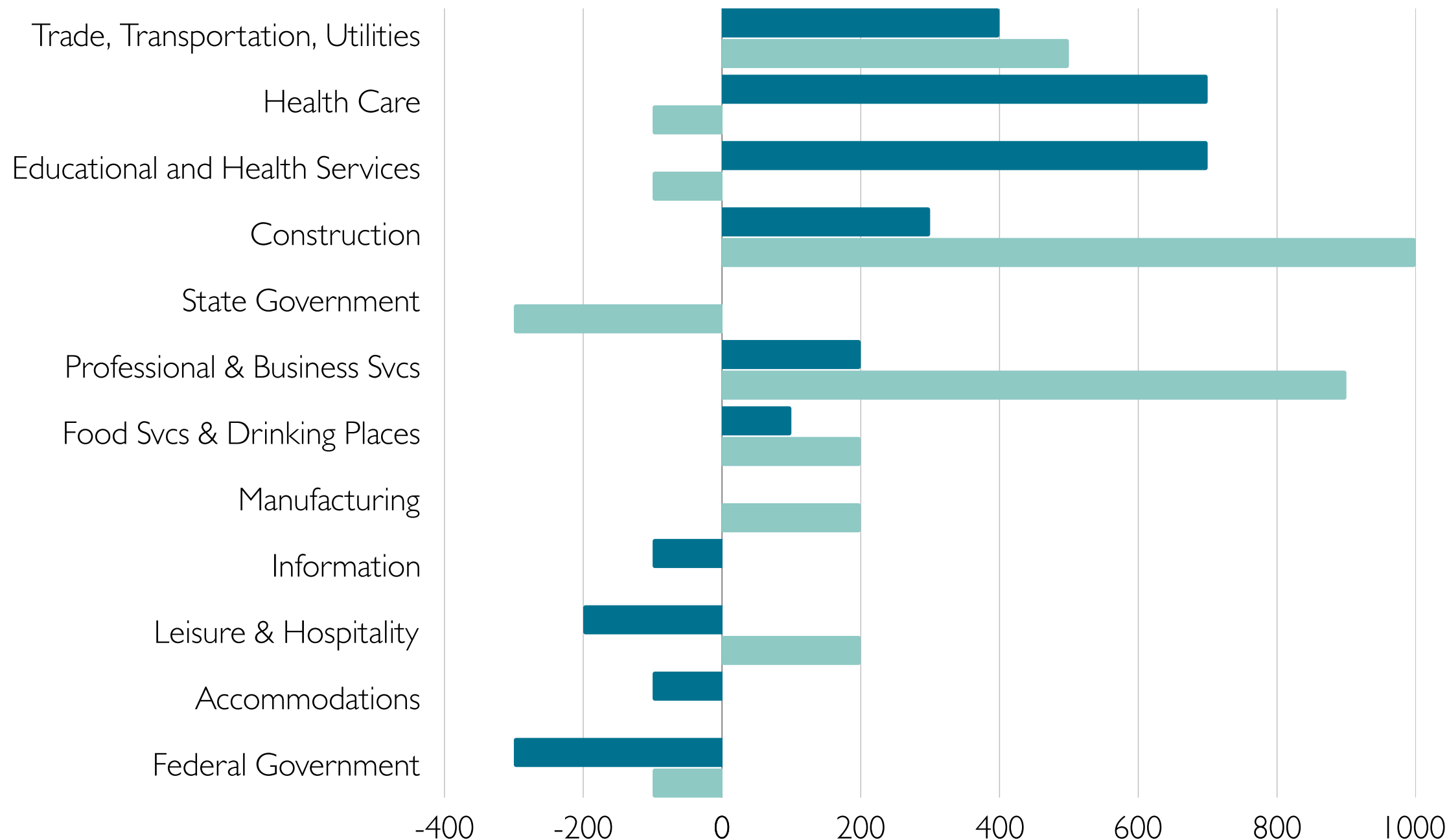
This month-over-month gain is a positive uptick as we head further into the spring and summer hiring season—typically a period of stronger job growth for Anchorage's economy.

So far in 2025, Anchorage has a total of 2,700 jobs, with the trade/transportation/utilities sector leading the way, responsible for 900 new positions. That accounts for 33% of all job gains year-to-date, underscoring the sector's key role in Anchorage's ongoing economic momentum.

MAY JOB GAINS & LOSSES

This chart shows monthly and yearly job changes across most major industries in Anchorage

- Year over Year: May '24 to May '25
- Month over Month: April '25 to May '25



Year over year, Anchorage's May estimated jobs increased by 1.18% to 154,400.

The three fastest-growing sectors were:

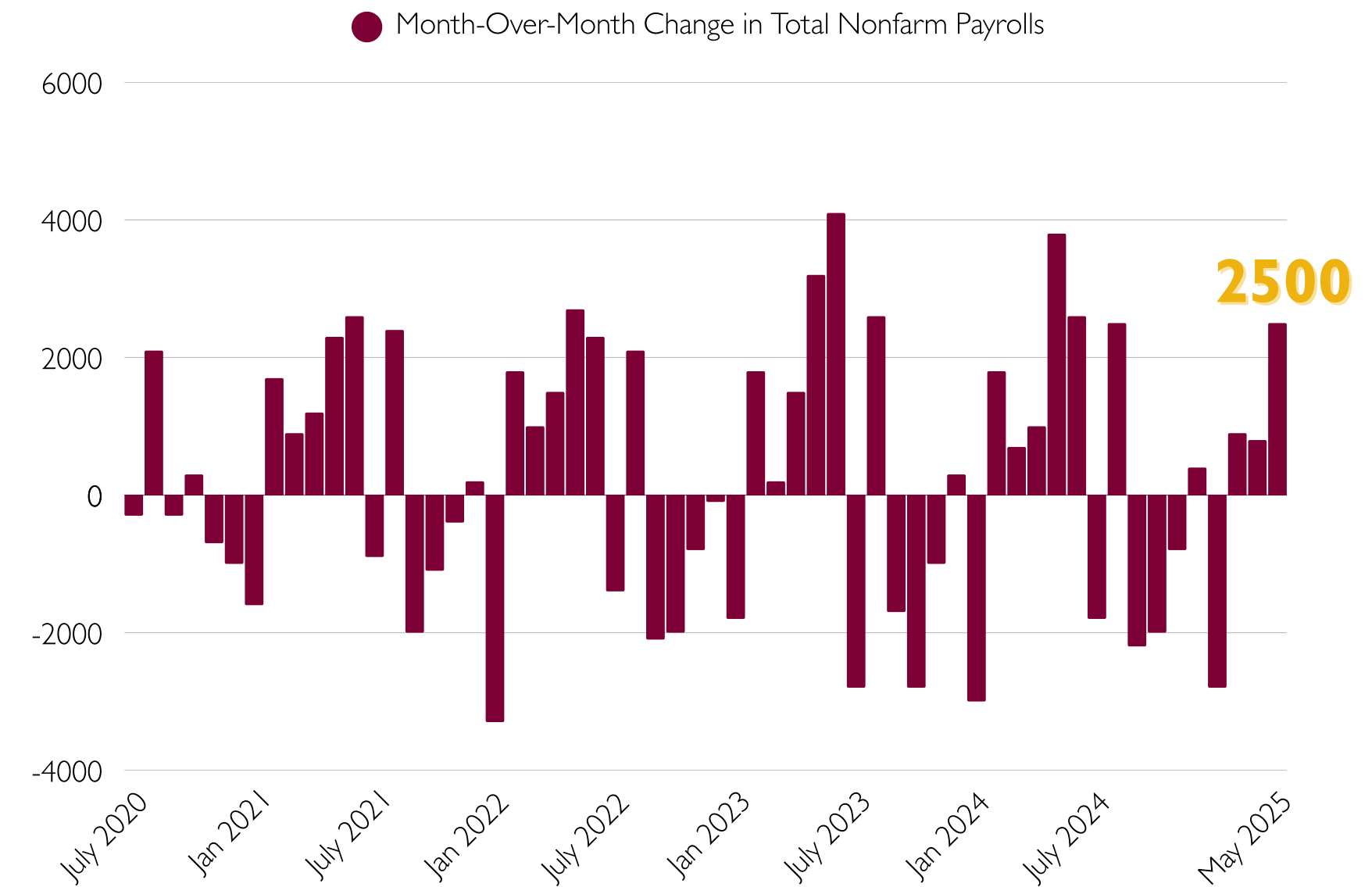
- **Health Care**
 - (3.20%, +700)
- **Educational and Health Services**
 - (2.55%, +700)
- **Trade, Transportation, Utilities**
 - (2.67%, +800)

Month over month, total Anchorage jobs grew by an estimated 1.18% (2500 jobs), following seasonal trends.



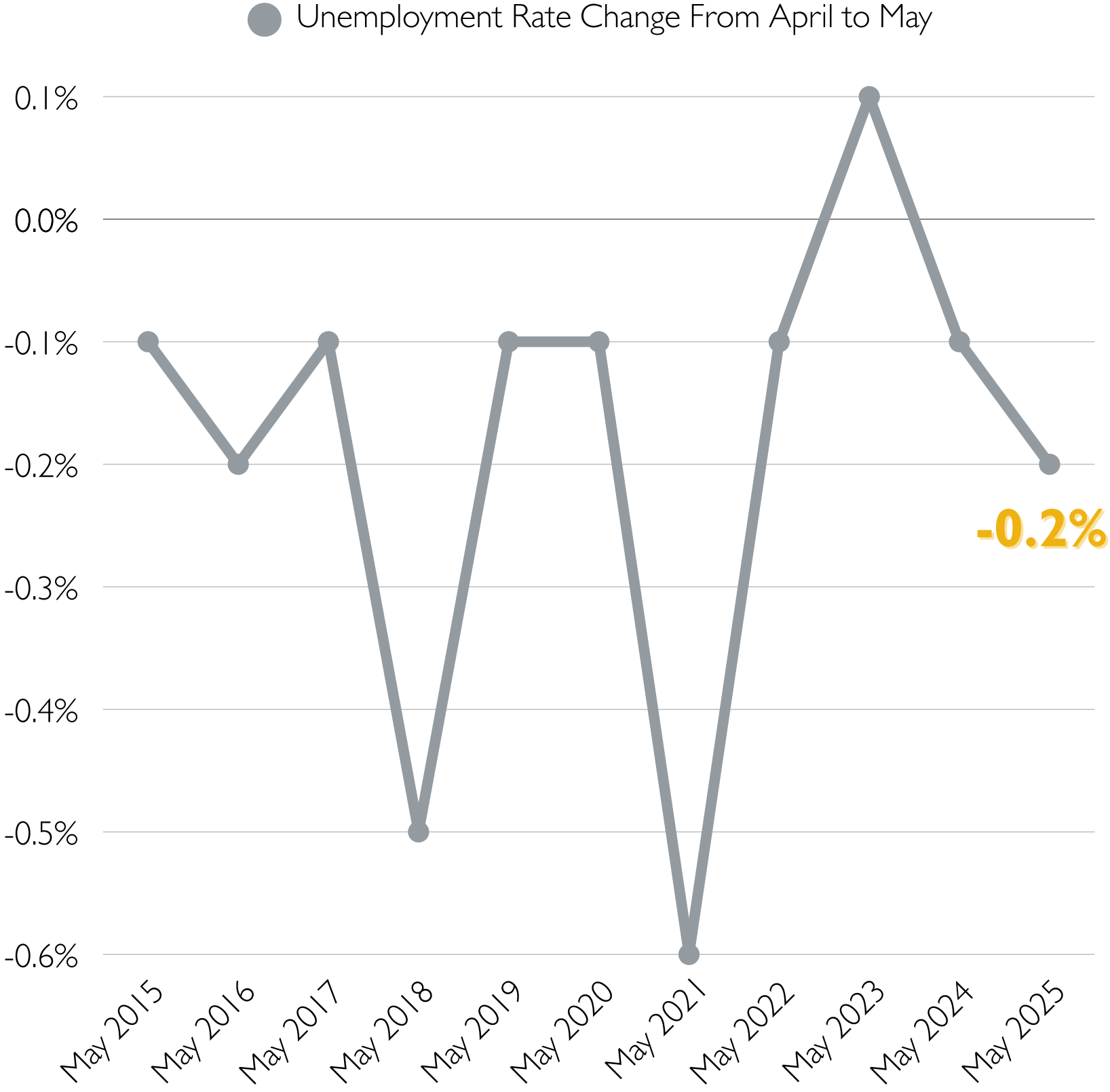
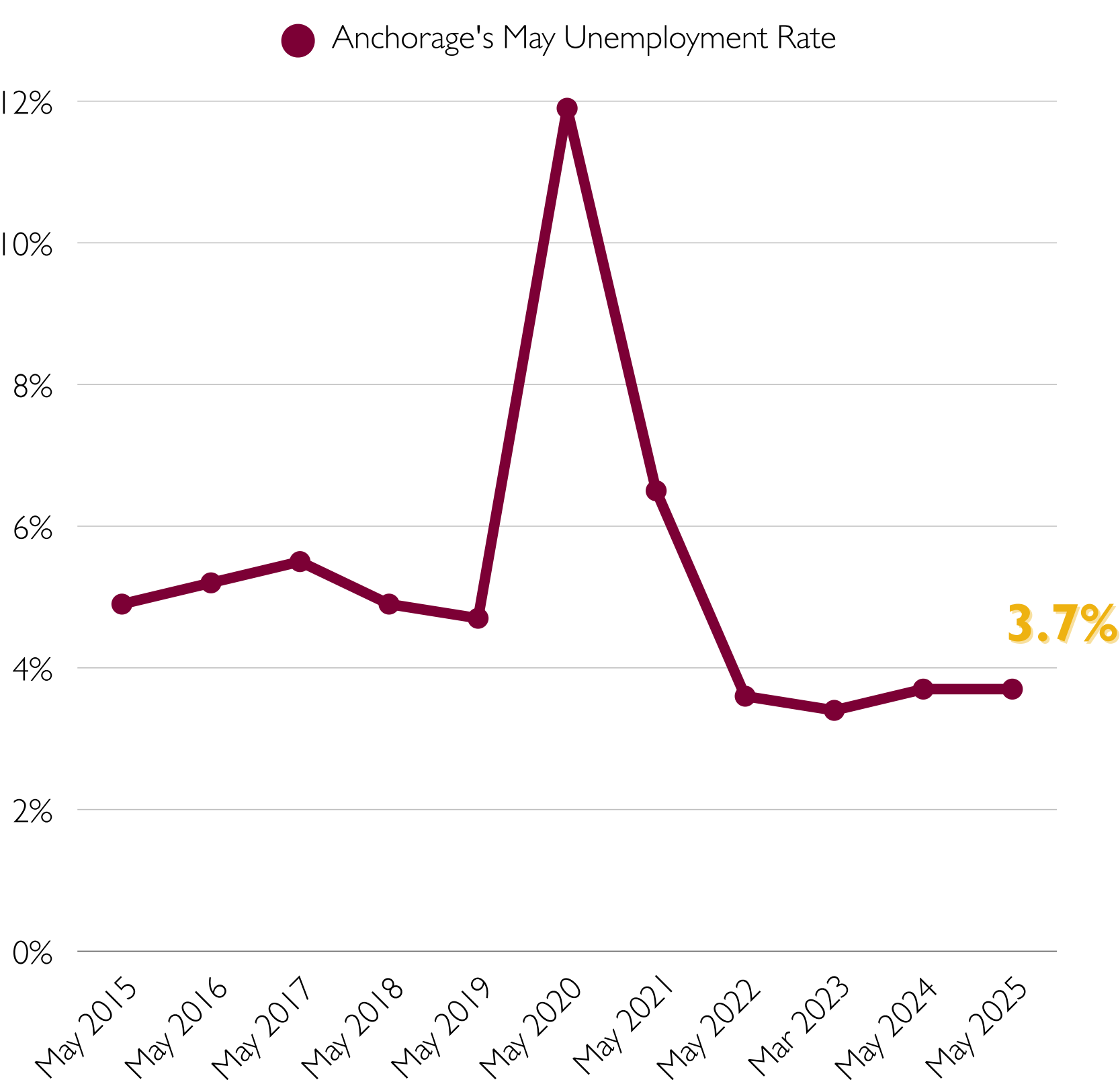
UNEMPLOYMENT

MONTHLY CHANGES



May's 3.7% unemployment rate continues to show a tight labor market. The total labor force of 151,000 for May 2025 is down 700 compared to May 2024. Job seekers continue to have great opportunities for finding employment in Anchorage, with 0.6 workers available for every job being posted in Alaska according to the latest federal Job Openings and Labor Turnover Survey (JOLTS) report. Anchorage continues to see solid job growth. But the number of available job seekers continues to shrink in our city that is a growing challenge for local employers.

UNEMPLOYMENT RATE ANALYSIS



At a 3.7% unemployment rate, Anchorage's labour market remains very tight.

Thank You to Our Diamond Investors



For more information, please visit www.aedcweb.com
510 L Street Suite 603, Anchorage, AK 99501