



# JUNE EMPLOYMENT REPORT 2025



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# JUNE JOBS REPORT

**Each month, AEDC publishes the Anchorage Jobs Report, providing key insights into the city's labor market. This report highlights local unemployment trends, average work hours, earnings, industry performance, and broader workforce dynamics. By analyzing these indicators, we offer a clear picture of Anchorage's employment landscape—helping businesses, policymakers, and job seekers make informed decisions.**

**For more information, please email [info@aedcweb.com](mailto:info@aedcweb.com)**

# JUNE JOB NUMBERS

## Headline Numbers

### Job Numbers: Upward Growth

- 2,400 more jobs in June 2025 vs. May 2025
- 1,600 more jobs in June 2025 than in June 2024
- Of the 2,400 jobs that were gained:
  - Private employment added 2800 jobs (up 2.17%)
- Government employment shed 400 jobs
  - 300 fewer local education jobs; overall sector down 4.35%
- May 2025 job numbers revised
  - 144 fewer people in the labor force
  - 109 fewer employed workers
  - 35 more unemployed individuals
- Unemployment rate
  - Large 0.7% increase in the unemployment rate (to 4.4%)  
May/June historical seasonal trends (to 4.4%)

## Report Summary

Anchorage's job market continued its upward trend in June, adding 2,400 jobs over the month of May and 1,600 more than the same time last year. This reflects consistent growth as the summer season progresses. Most of the month's job gains came from the private sector, which added 2,800 jobs—a 2.17% increase over May driven by strong growth from the service sector. Meanwhile, government employment declined by 400 jobs, driven primarily by a 300-job drop in local education, a 4.35% decrease in that subsector.

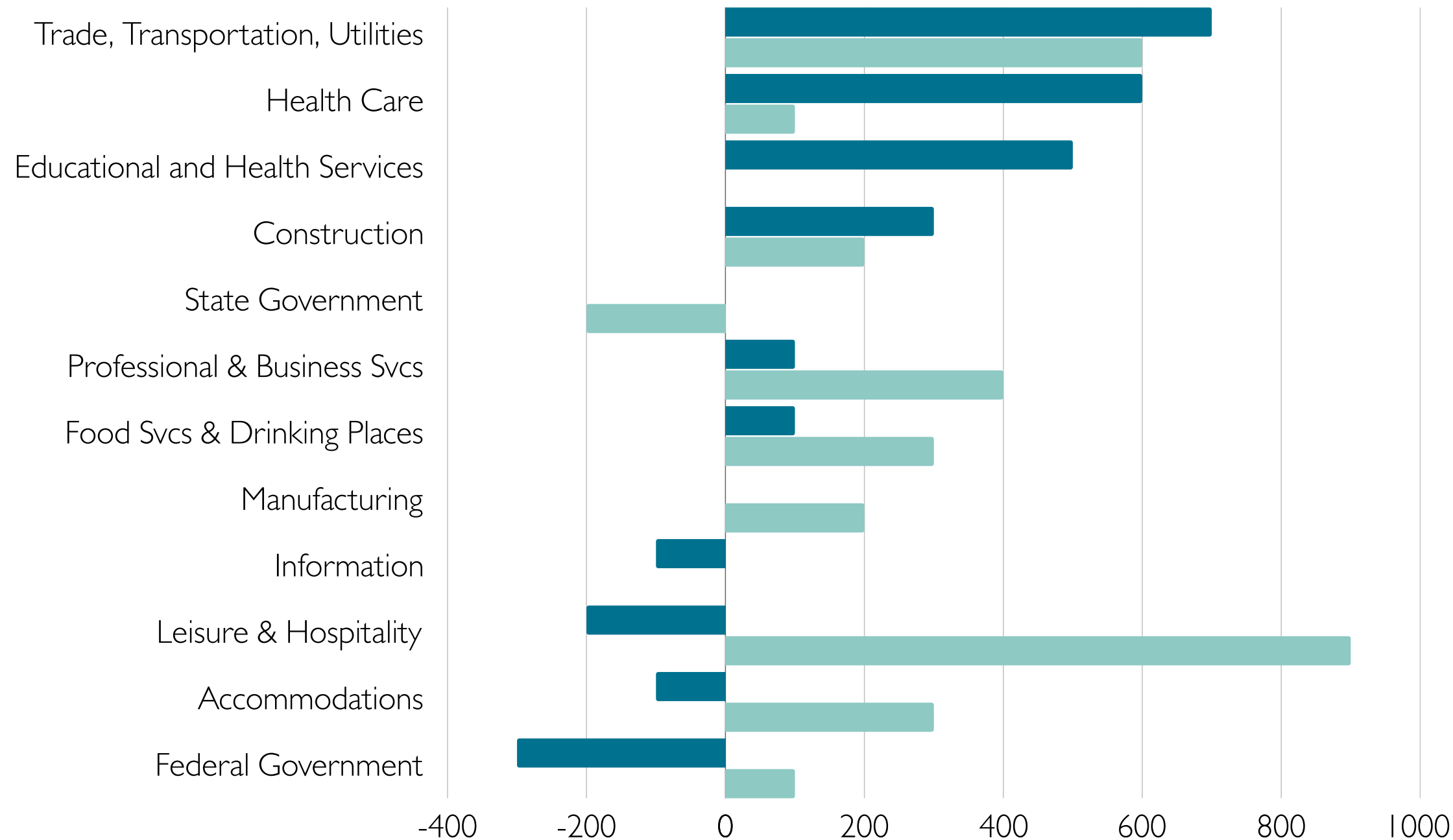
May 2025 data saw no significant revisions to total nonfarm payroll jobs. However, labor force estimates for May were adjusted downward, showing 144 fewer people in the labor force, 109 fewer employed individuals, and 35 more unemployed. These revisions contributed in part to a 0.7 percentage point jump in the unemployment rate to 4.4% in June that follows a historical annual spike in the unemployment rate from May to June as seasonal workers and young first-time job seekers enter the job market at the beginning of the busy summer season.

Looking at the year so far, Anchorage has added approximately 2,500 jobs through the first six months of 2025, with Transportation, Warehousing, & Utilities accounting for nearly half of the jobs added so far in 2025. Health care is also showing strong growth, adding just over 800 jobs to date. Construction continues to show positive growth with 250 jobs added through June. Uncertainty surrounding international trade and tariffs remains a concern for the continued growth in the transportation sector due to uncertainty that continues to influence the direction of international air cargo tonnage totals for Ted Stevens Anchorage International Airport and the one out of 7 jobs TSAIA creates in the Anchorage economy as the 4th largest airport in the world in terms of cargo throughput.

# JUNE JOB GAINS & LOSSES

This chart shows monthly and yearly job changes across most major industries in Anchorage

- Year over Year: June '24 to June '25
- Month over Month: May '25 to June '25



**Year over year, Anchorage's June estimated jobs increased by 1.03% to 156,800.**

**The three fastest-growing sectors were:**

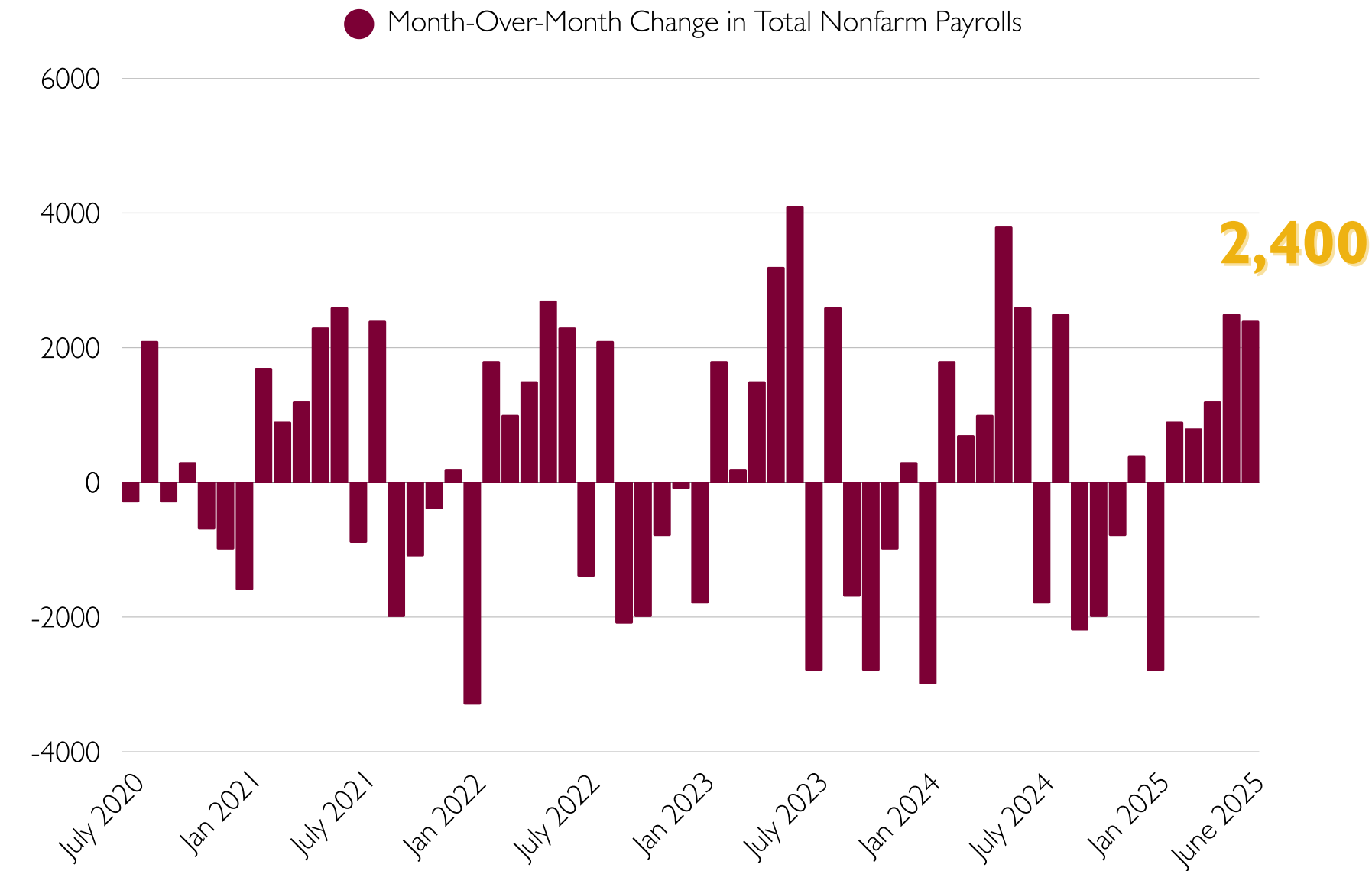
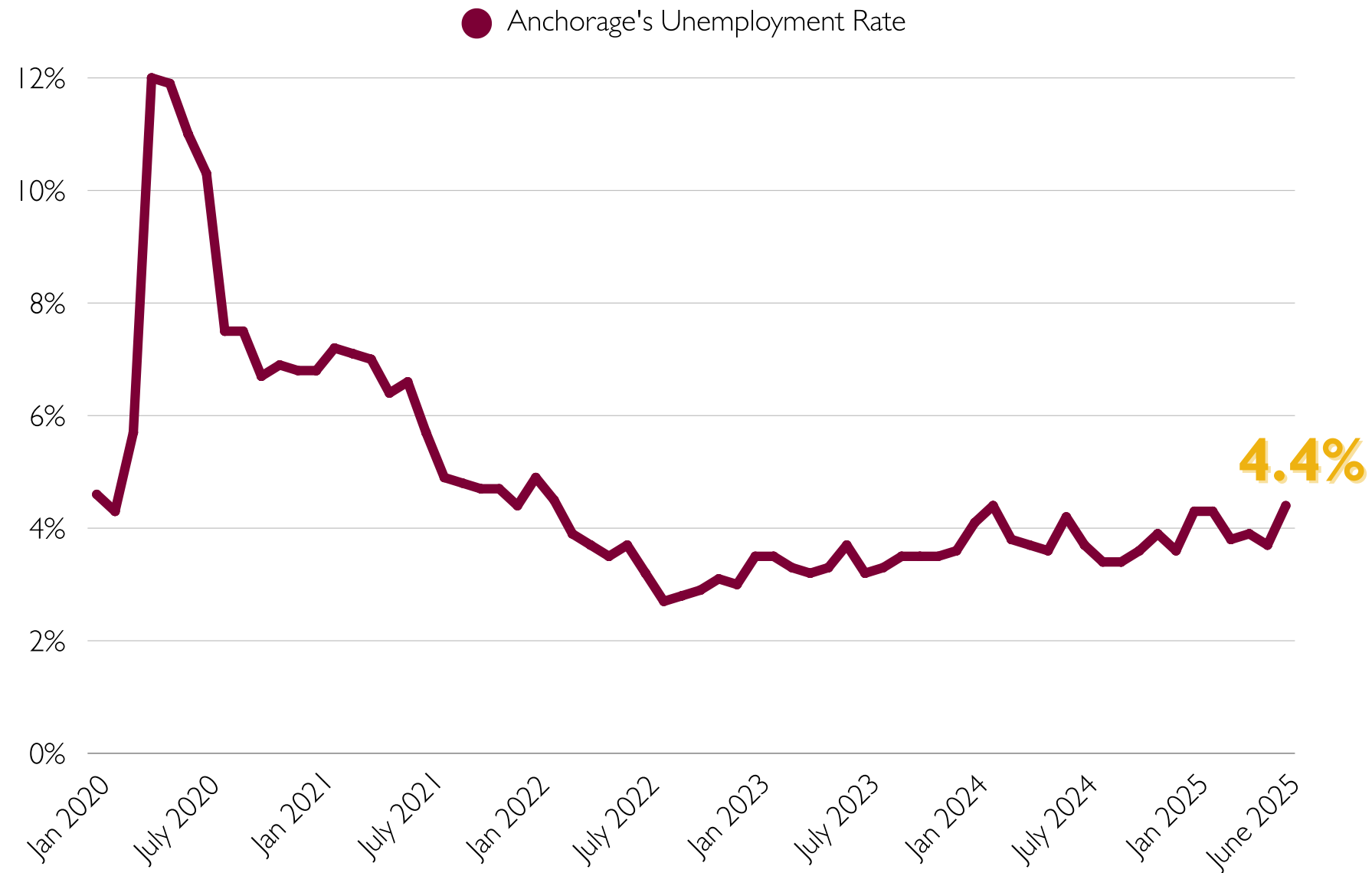
- **Leisure & Hospitality (5.39%, +900)**
- **Trade, Transport, Utilities (1.7%, +600)**
- **Professional & Business Services (2.13% +400)**

**Month over month, total Anchorage jobs grew by an estimated 1.55% (2,400 jobs), following seasonal trends.**



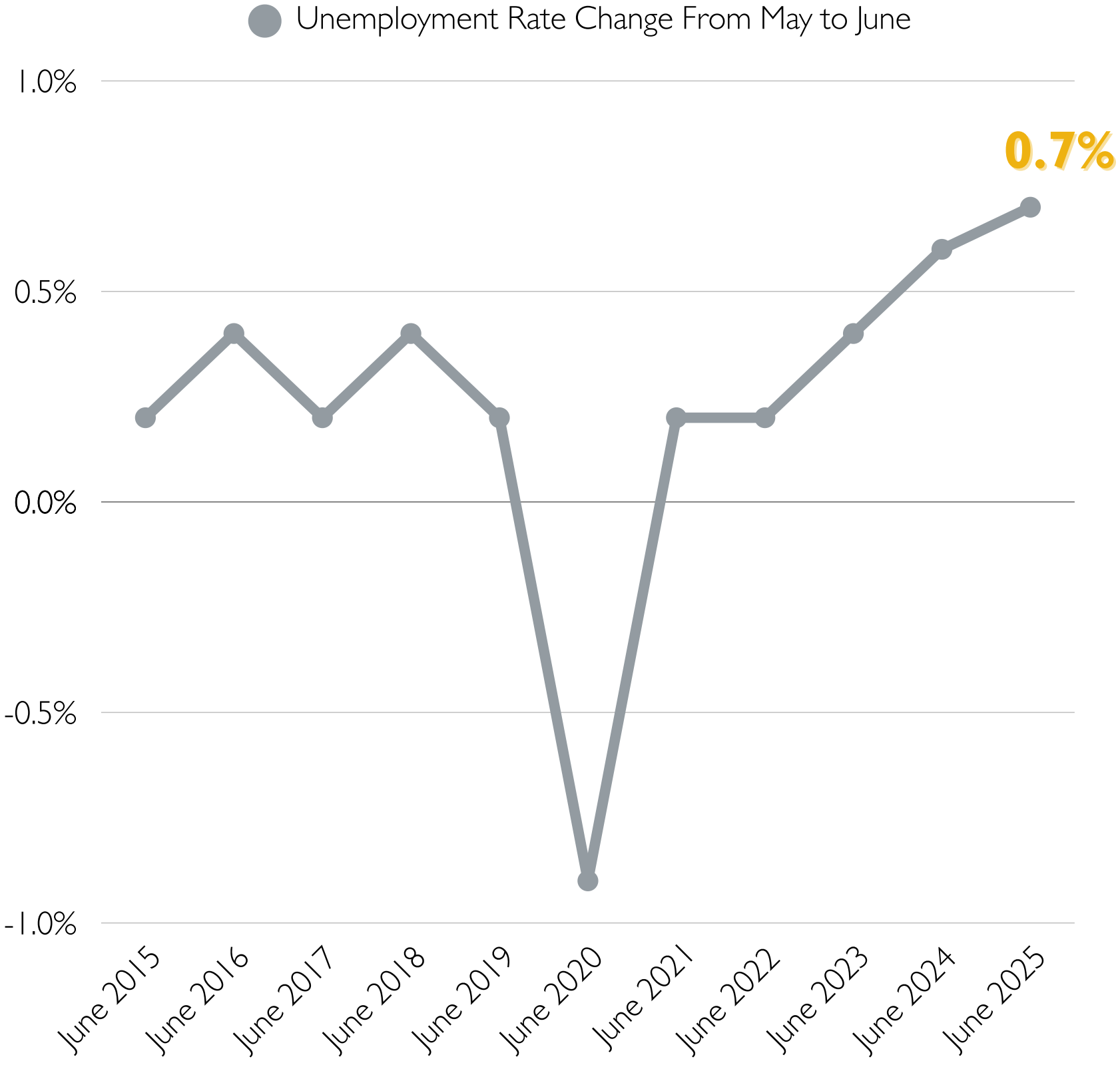
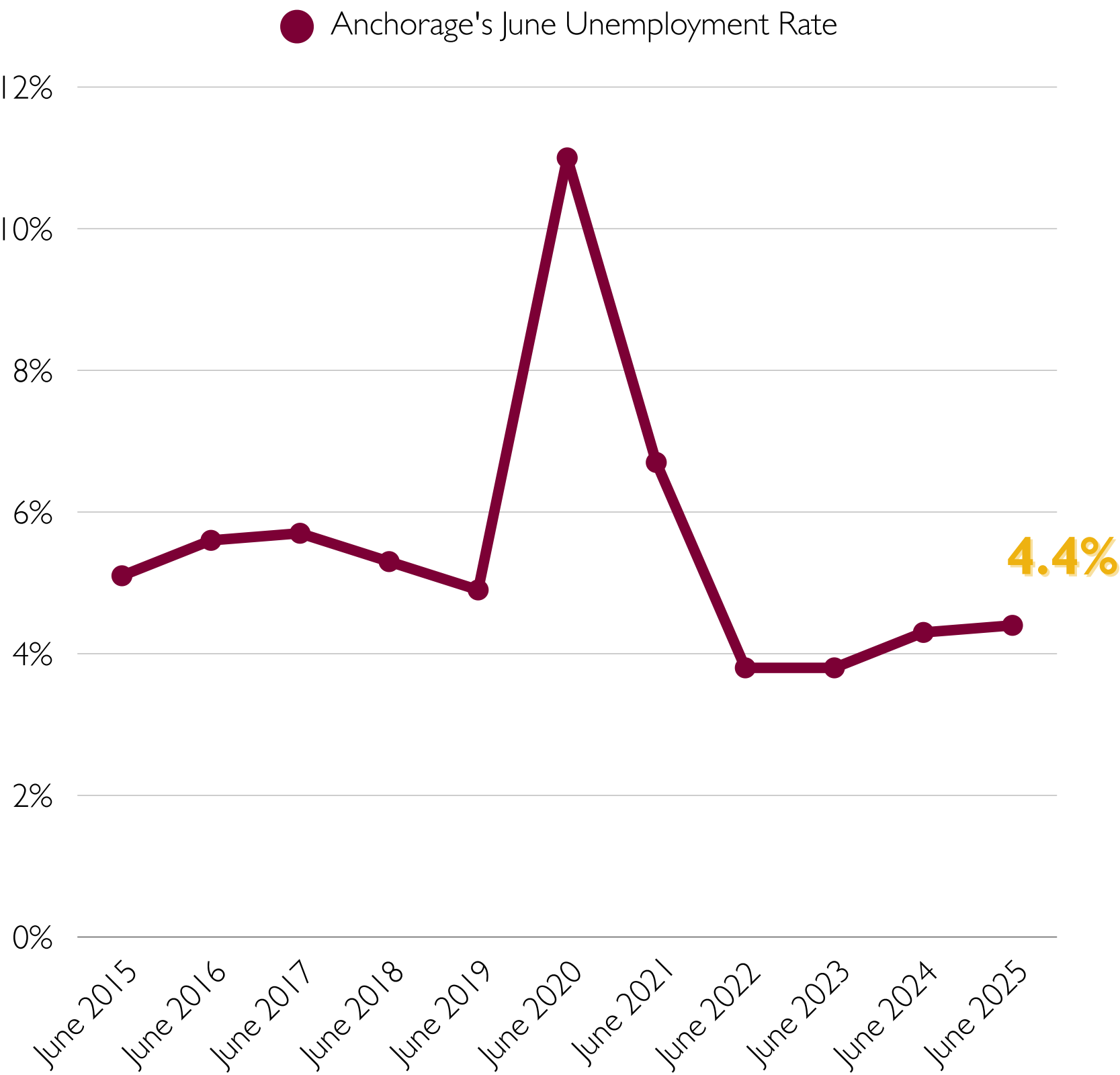
# UNEMPLOYMENT

# MONTHLY CHANGES



June's 4.4% unemployment rate marked an expected seasonal increase from May's 3.7%, a 0.7 percentage point jump. This rise was driven by 1,025 more people classified as unemployed, alongside 1,600 fewer employed individuals and a 575-person decrease in the labor force. While Anchorage added 2,400 jobs in June, the increase in unemployment is not unexpected. There is a recent trend of increasing unemployment rates in the transition from spring to summer in the May/June time frame as seasonal workers seek new jobs for the summer, as well as first time job seekers entering the job market as they come of working age or complete their high school and/or post secondary education. Anchorage's unemployment rate remains at or near historic lows and labor shortages continue to be an issue for local employers. Most employment sectors continue to face shortages of needed workers to varying degrees in the Anchorage labor market. 4.4% unemployment in June is the fourth lowest unemployment rate recorded for this month since 1990.

# UNEMPLOYMENT RATE ANALYSIS



**At a 4.4% unemployment rate, Anchorage's Labour market remains very tight.**

# Thank You to Our Diamond Investors



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