

# AUGUST

# EMPLOYMENT REPORT 2025

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# AUGUST JOBS REPORT

Each month, AEDC publishes the Anchorage Jobs Report, providing key insights into the city's labor market. This report highlights local unemployment trends, average work hours, earnings, industry performance, and broader workforce dynamics. By analyzing these indicators, we offer a clear picture of Anchorage's employment landscape—helping businesses, policymakers, and job seekers make informed decisions. Please note, the most recent months are estimates, and may be subject to change.

For more information, please email info@aedcweb.com

# **AUGUST JOB NUMBERS**

#### **Headline Numbers**

Job Numbers: Upward Growth

- 418 more jobs in August 2025 vs. July 2025
- 1,000 more jobs in August 2025 than in August 2024
- Unemployment rate decreased (.5%) from July 2025 (3.8%) to August 2025 (3.3%).
- Month to month, nonfarm payrolls shifted from
   -2,200 to +2,500, reflecting normal seasonal changes in local education and government.

#### **Report Summary**

Anchorage's job market continued its upward trend in August 2025, with an estimated gain of 1,000 jobs compared to August 2024. This growth reflects ongoing recovery and stability across key sectors that support the city's economy.

Employment in local education and local government stabilized as expected with the renewal of contracts for the upcoming school year, ensuring steady staffing levels in schools and municipal operations.

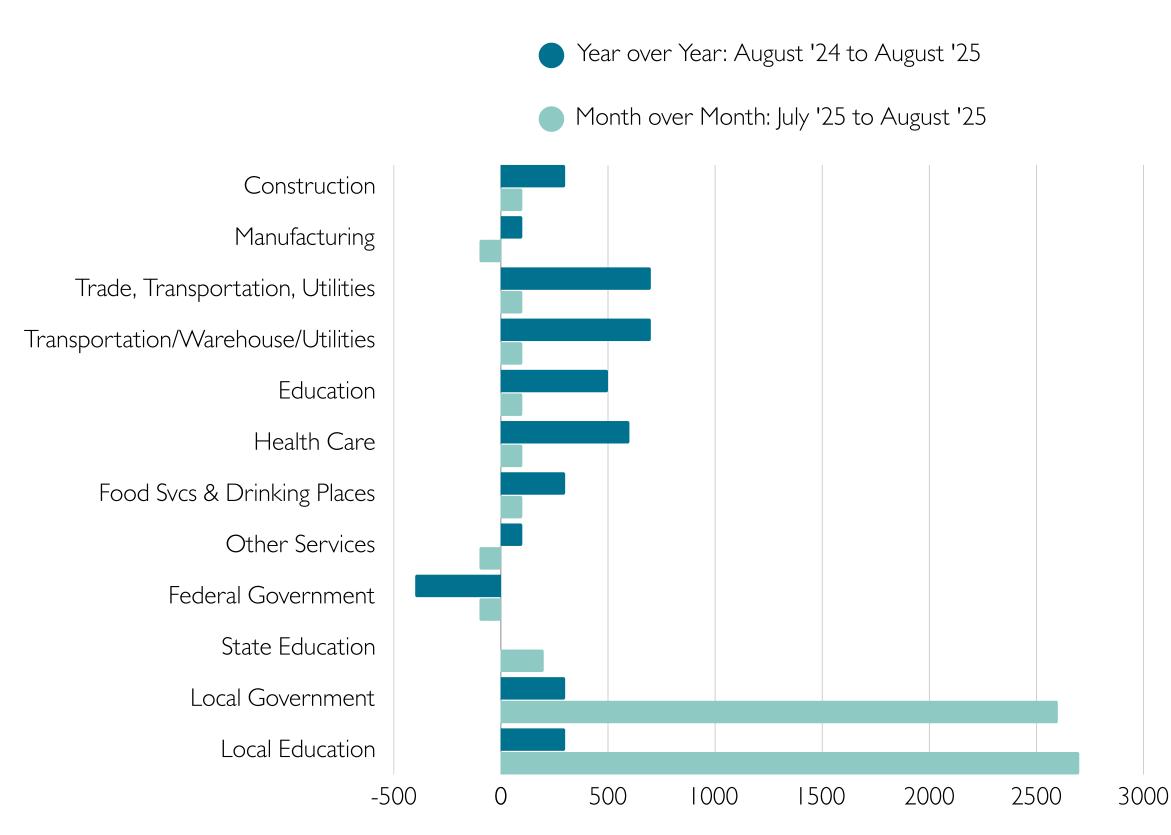
As of August 2025, the year-to-date unemployment rate average stands at 3.9%. After peaking at 4.4% in June, the rate declined to 3.8% in July and dropped further to 3.3% in August—the lowest rate so far this year.

Industry gains highlight where Anchorage's economy is strengthening. Trade, transportation, and utilities together added 1,400 jobs, driven by a 700-job boost in transportation, warehousing, and utilities and another 700 in trade-related employment. Healthcare, a consistently growing sector in Anchorage, added 600 jobs. The largest decrease was driven by federal government jobs decreasing by 400 jobs. he largest decline came from federal government jobs, which fell by 400 positions.



# **AUGUST JOB GAINS & LOSSES**

This chart shows monthly and yearly job changes across most major industries in Anchorage



Year over year, Anchorage's August change from 2024 to 2025 added 1,000 jobs and reflects a steady market growth.

The three fastest-growing sectors were:

- Local Government (39.4%, +2,600)
- Local Education (69.2%, +2,700)
- State Education (12.5%, +200)

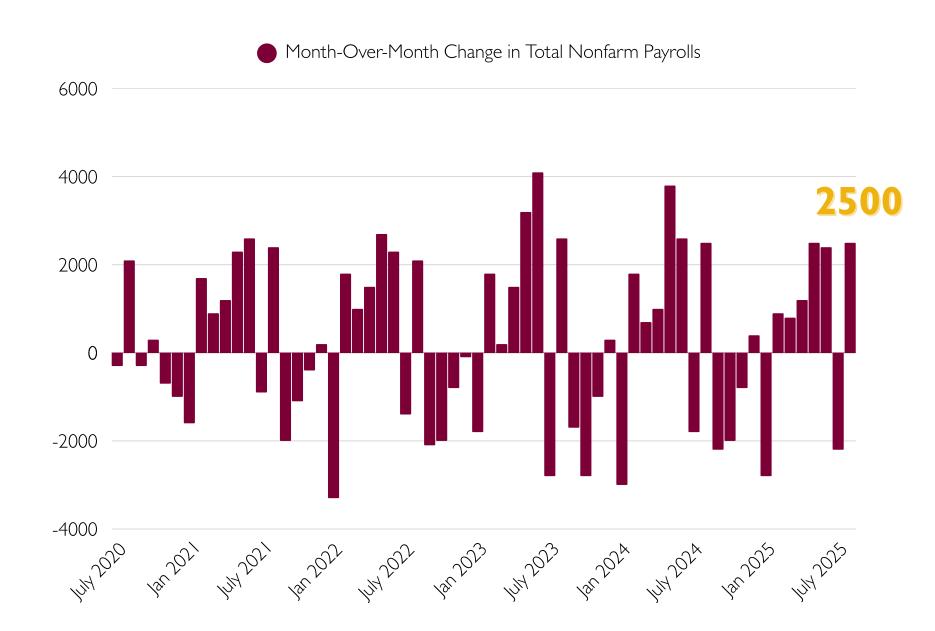
Month over Month employment in local education (-2,700 in July) and local government (-2,600 in July) stabilized as expected with the renewal of contracts for the upcoming school year, ensuring steady staffing levels in schools and municipal operations.





### **MONTHLY CHANGES**

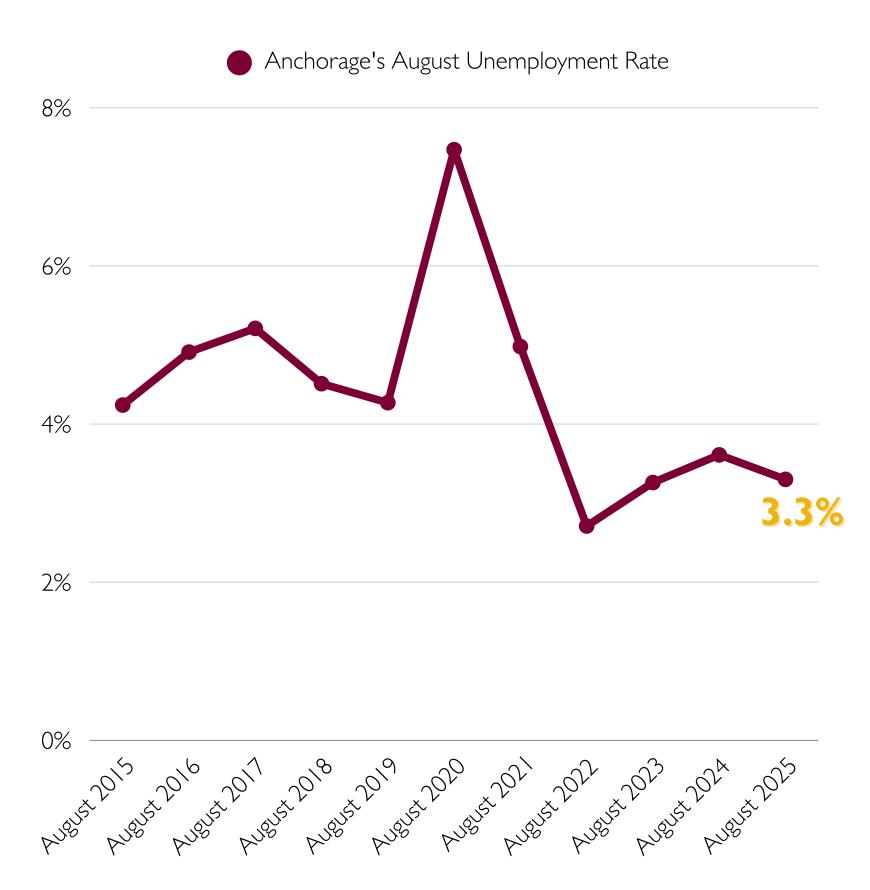


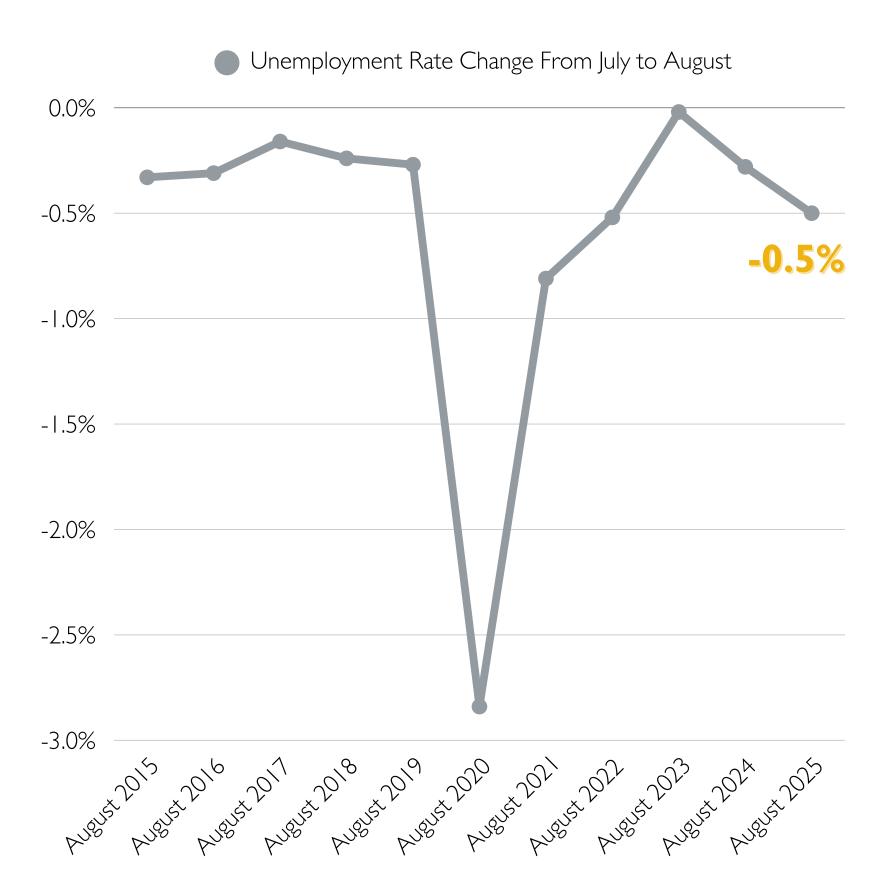


The average unemployment rate for 2025 to date is 3.9%, trending downward from 4.4% in June. In July, the rate dropped by 0.6 percentage points to 3.8%, and in August it declined further to 3.3%—the lowest level recorded so far in 2025. Total nonfarm payrolls also rebounded to typical August levels after a July dip linked to the transition of education contracts. Unemployment in Anchorage remains at historically low levels, largely driven by persistent labor shortages.



## **UNEMPLOYMENT RATE ANALYSIS**









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