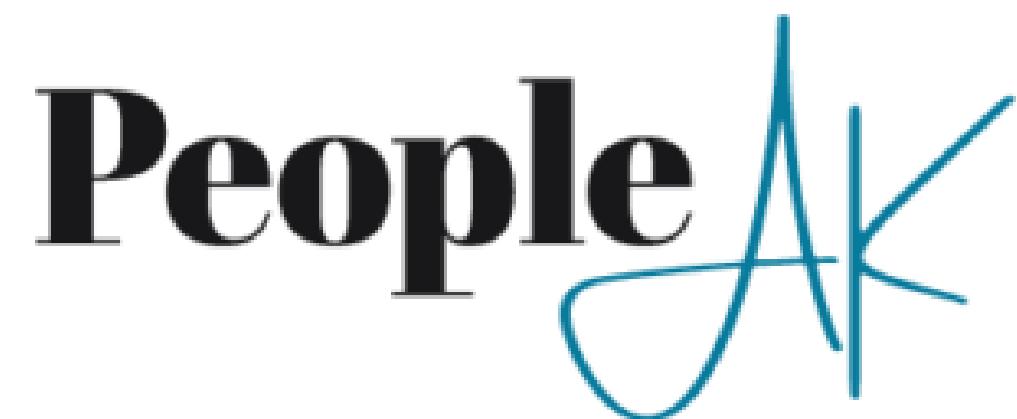




OCTOBER EMPLOYMENT REPORT 2025



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OCTOBER JOBS REPORT

Each month, AEDC publishes the Anchorage Jobs Report, providing key insights into the city's labor market. This report highlights local unemployment trends, average work hours, earnings, industry performance, and broader workforce dynamics. By analyzing these indicators, we offer a clear picture of Anchorage's employment landscape—helping businesses, policymakers, and job seekers make informed decisions. Please note, the most recent months are estimates, and may be subject to change.

For more information, please email info@aedcweb.com

OCTOBER JOB NUMBERS

Headline Numbers

Job Numbers: Upward Growth

- 3,100 less jobs in October 2025 vs. September 2025
- 6,300 more jobs in October 2025 than in October 2024
- Unemployment rate data is unavailable for October 2025 due to federal shutdown.

Report Summary

Anchorage's labor market continued to show solid year-over-year growth in October 2025, despite a seasonal decline in employment from the prior month. Total nonfarm employment decreased by 3,100 jobs from September to October, reflecting typical fall seasonality as construction activity slows and tourism-related employment enters a shoulder season. Compared to October 2024, however, employment increased by 6,300 jobs, representing a 3.2 percent gain.

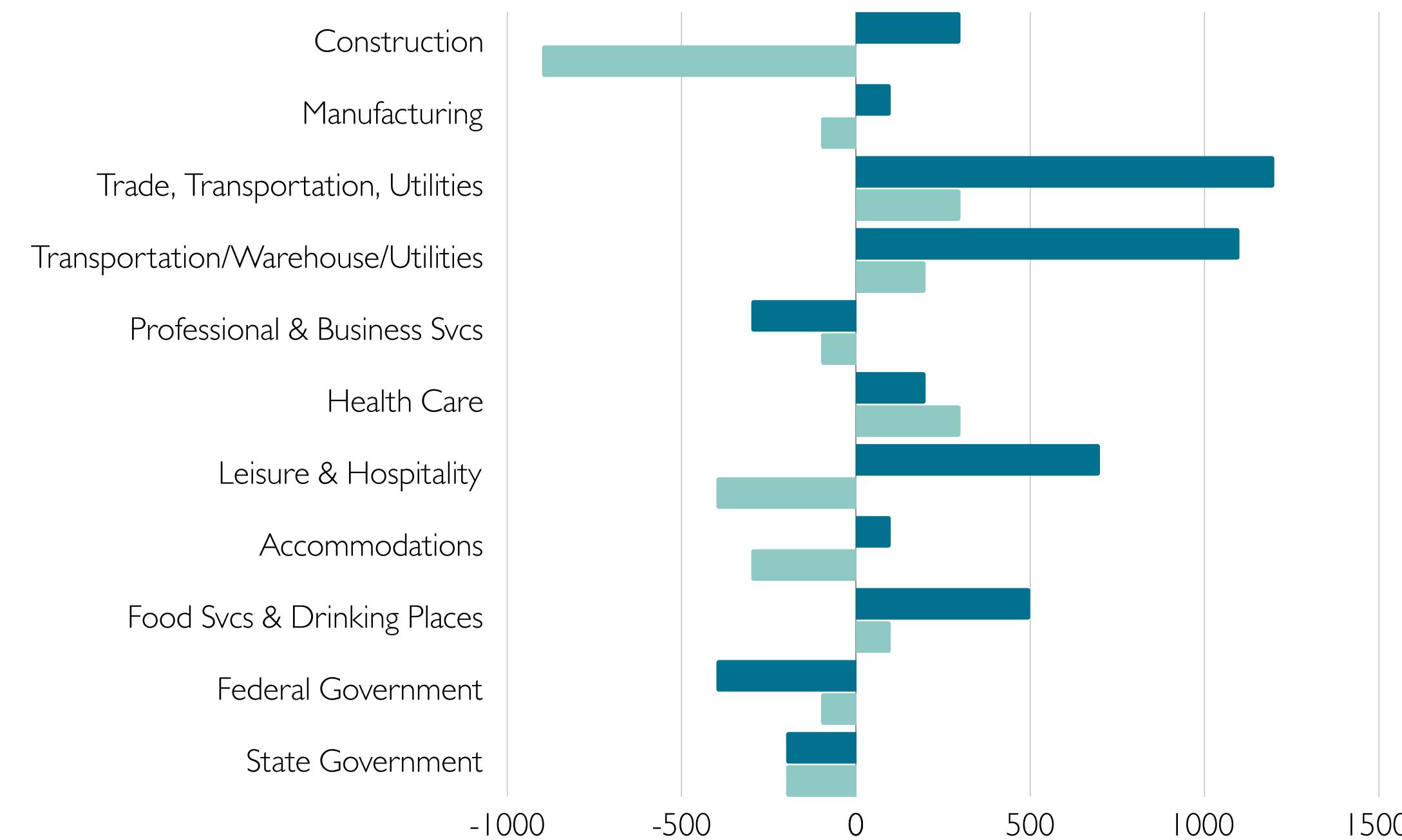
Year-over-year job growth was led by Trade, Transportation, and Utilities; Transportation, Warehousing, and Utilities; and Leisure and Hospitality, highlighting continued strength in logistics, consumer services, and visitor-related industries. Month-over-month declines were concentrated in Construction, Leisure and Hospitality, and Accommodations—industries that are highly seasonal. Construction employment typically rebounds in the second quarter, while Leisure and Hospitality and Accommodations increase during peak tourism periods. September and October are commonly a lull between tourism seasons.

Unemployment rate data for October 2025 are unavailable due to the federal government shutdown. However, the average annual unemployment rate for 2025 remained low at 3.9 percent, indicating a consistently tight labor market overall. Taken together, October data suggest normal seasonal adjustment rather than a weakening labor market as Anchorage moved toward the end of the year.

OCTOBER JOB GAINS & LOSSES

This chart shows yearly and monthly job changes across most major industries in Anchorage

- Year over Year: October '24 to October '25
- Month over Month: September '25 to October '25



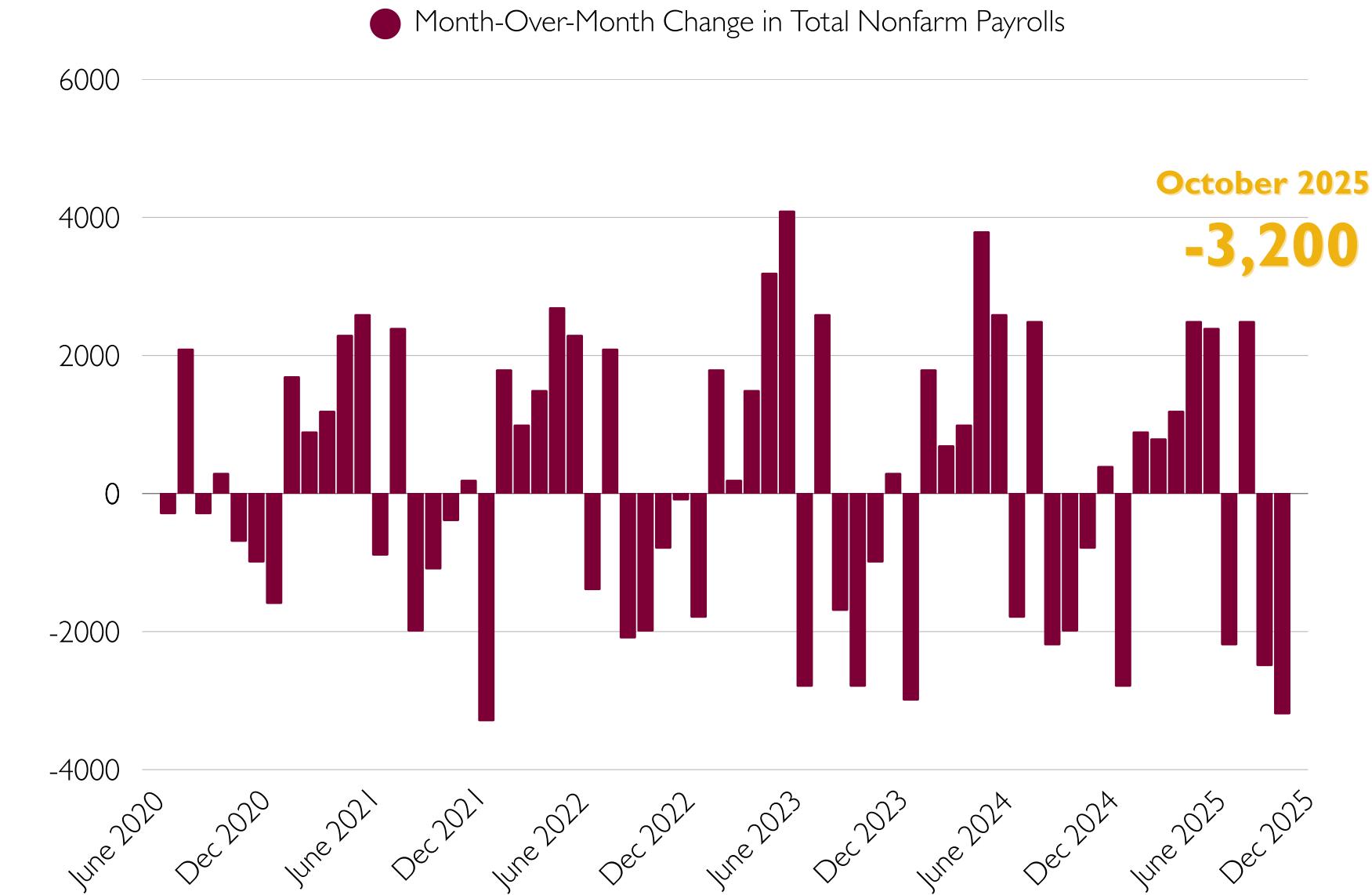
Year over year, Anchorage's October change from 2024 to 2025 added 6,300 jobs, a 3.2% increase from the prior year. The three fastest-growing sectors were: Trade, Transportation & Utilities (3.5%, +1,200), Transportation/Warehouse/Utilities (8.0%, +1,100), and Leisure & Hospitality (4.4%, +700).

Month over month, jobs had a decrease of -3,100 jobs. The three largest decreases were: Construction (-9.0%, -900), Leisure and Hospitality (-2.3%, -400), and Accommodations (-2.3%, -400). All three of these industries are impacted by seasonality. These declines reflect normal seasonal patterns. Construction activity typically rebounds in the second quarter, while Accommodations and Leisure and Hospitality increase during peak tourism periods. September and October are commonly a lull between tourism seasons.



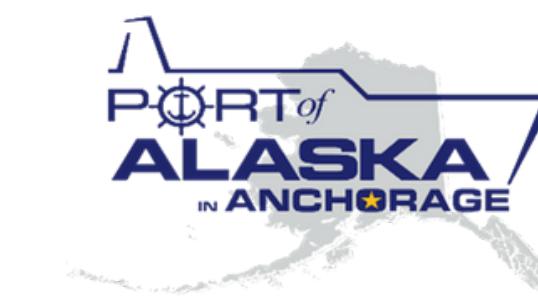
UNEMPLOYMENT

MONTHLY CHANGES



The average annual unemployment rate in 2025 was 3.9 percent, reflecting a consistently tight labor market throughout the year. Specific unemployment rate data for October 2025 is not available at this time.

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For more information, please visit www.aedcweb.com
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