

AEDC EMPLOYMENT REPORT

June 2026



ANCHORAGE ECONOMIC
DEVELOPMENT CORPORATION

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Anchorage Economic Development Corporation

Anchorage Employment Report

A Monthly Publication

JUNE 2026



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President & CEO's Review



The June employment numbers for Anchorage reflect the continuing increase in seasonal industry hiring for the summer. Employment was up across almost all sectors from May 2026 with the notable exception of Food Services & Drinking Establishments (-100) and Government (-1,200) which continue to shed jobs. Oil & Gas, Wholesale Trade and Financial Activities were flat for the month while Construction (+600), Accommodation (+600), Personal & Business Services (+500) and Trade, Transportation & Utilities (+400) were the top job growth sectors for the month.

Year over year, the story gets a little less optimistic. Compared to June 2025, only Transportation, Warehouse & Utilities, Healthcare and Accommodation showed any job growth while all other sectors showed either flat growth or job losses over last year. This trend that has been happening for much of 2026 reinforces the narrative that while Anchorage was adding jobs post-COVID, that recovery seems to be stalling in 2026.

Government employment continues to be the job loss leader in the Anchorage employment sector losing 1,200 jobs since May 2026 and down 1,100 jobs year over year. The vast majority of those job losses are from the Federal sector which has seen a significant reduction in 2026 that shows no signs of abating. It should be noted that these numbers do not include the enlisted personnel at Joint Base Elmendorf Richardson.

Overall, the Anchorage economy continues to show signs of shifting away from the Retail, Oil & Gas, Information and Financial Activities sectors and growing in the Logistics, Healthcare and Construction sectors. This reflects the changing nature of the Anchorage economic makeup and the impacts of national trends that are affecting purchasing patterns and cost of goods nationwide which Alaska is particularly susceptible to due to our geographic isolation, declining population and higher costs of living.

As we move into the later stages of summer we will expect to see a slowdown in seasonal job growth, but continued growth in Anchorage's core sectors. Next month will see a steep drop in the Local Government employment numbers due to Anchorage School District teachers' contracts expiring before the start of the school year. This is an annual dip in the numbers that is a result of how the employment for that sector is counted and will not represent an actual decrease in employment in that sector.

Jon Bittner
President & CEO
Anchorage Economic Development Corporation



Report Inclusion Details



Each month, AEDC publishes the *Anchorage Monthly Jobs Report*, offering a comprehensive snapshot of the city's labor market and overall economic health.

The report tracks key indicators including unemployment trends, labor force participation, industry performance, and broader workforce dynamics.

It also highlights notable shifts across sectors, emerging trends, and year-over-year comparisons to provide important context.

Together, these insights create a clear and timely picture of Anchorage's employment landscape—supporting informed decision-making for businesses, policymakers, educators, and job seekers alike. The report serves as a valuable tool for understanding workforce challenges, identifying opportunities for growth, and guiding strategic planning across the community.

Please note that data for the most recent months are preliminary estimates and may be subject to revision as additional information becomes available.



This report is sponsored by First National Bank Alaska.

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Key Takeaways



- June job growth was driven by seasonal industries ramping up for summer, led by accommodation, construction, and manufacturing.



- Federal government employment fell sharply, down 7.5% from May and 12.9% year-over-year.



- Total employment remains 0.9% below June 2025, even after the monthly gain.



- Healthcare added 100 jobs, keeping pace with modest year-over-year growth.

3.6%
Unemployment

1,400
Jobs Added*

Typical
Seasonal
Employment
Trend

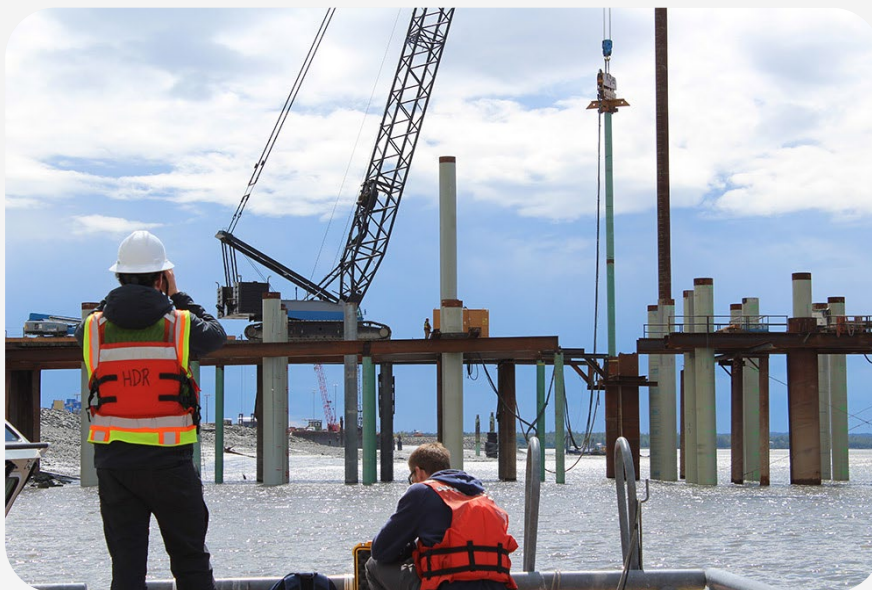


Image: Don Young Port of Alaska

June Employment Trends

Sector		May 2026	June 2026	Change
Total Nonfarm		154,000	155,400	+1,400
Government (Total)		27,700	26,500	-1,200
Federal government		8,000	7,400	-600
State government		10,200	9,900	-300
Local government		9,500	9,200	-300
Construction		8,900	9,500	+600
Professional & business services		18,400	18,900	+500
Manufacturing		1,900	2,100	+200
Leisure & hospitality		16,900	17,300	+400
Health care		23,000	23,100	+100
Trade/transportation/utilities		35,000	35,400	+400

June's job growth was driven by the seasonal ramp-up in tourism, construction, and manufacturing, with accommodation employment up more than 21% from May alone. Government employment continued to decline, led by a sharp drop in federal jobs, down 7.5% month-over-month and 12.9% year-over-year. Total nonfarm employment rose 0.9% from May but remains 0.9% below June 2025 levels.

Net Nonfarm



+1,400

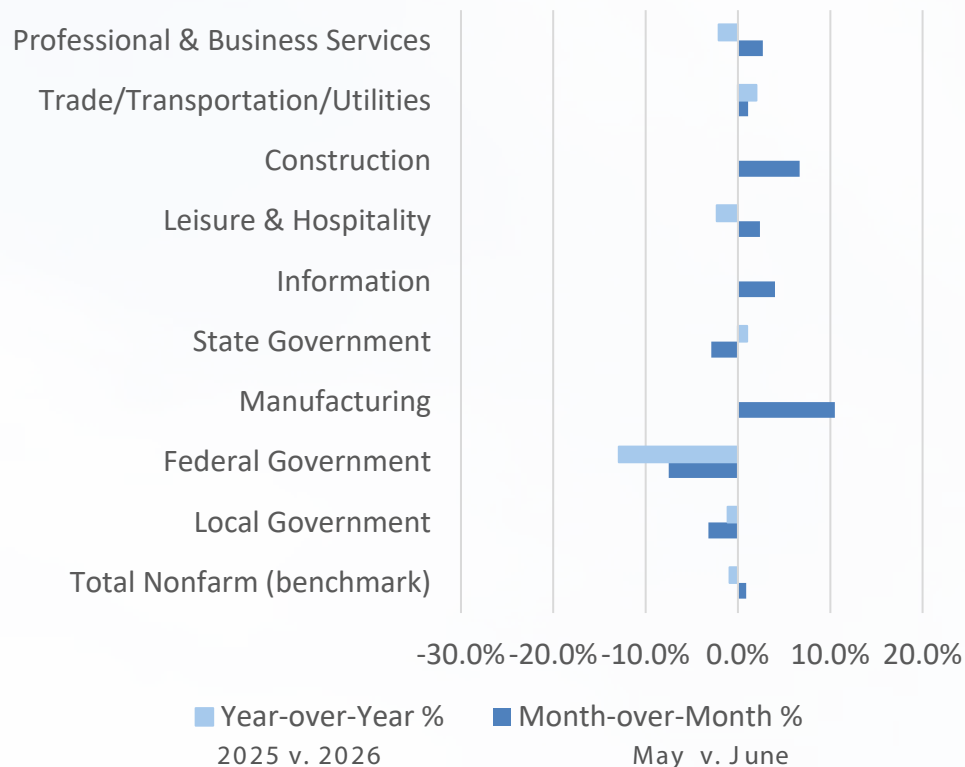
Gains



+2,200

June Employment Overview

Year over Year and Month over Month Changes



Source: Alaska Department of Labor and Workforce Development (CES Labor Force Data)

This chart shows year-over-year and month-over-month job changes across most major industries in Anchorage. Anchorage employment rose 0.9% from May to June, driven by seasonal gains in construction, manufacturing, and tourism-related industries. Year-over-year employment is down 0.9%, with federal government the single largest driver of that decline, down nearly 13% from a year ago, while most private-sector industries are roughly flat to positive year-over-year.



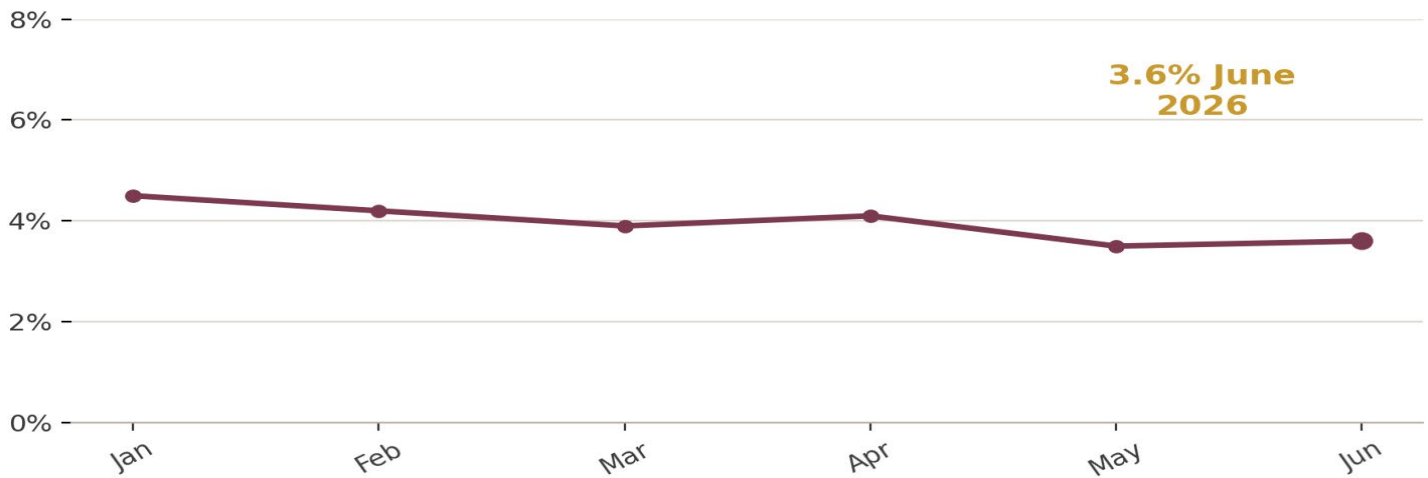
'Federal government the single largest driver of that decline'



'Seasonal gains in construction, manufacturing, and tourism-related industries.'

June Employment Trends

Unemployment Rate Trend (2026)



Source : Alaska Department of Labor and Workforce Development (CES Labor Force Data)

Anchorage's unemployment rate rose slightly to **3.6% in June 2026**, up from 3.5% in May. Despite the small monthly uptick, the rate remains historically low, reinforcing a picture of a relatively tight labor market heading into the summer season.



Photo: Stock, Cabin

Thank you Diamond Investors



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Thank you